Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

2010

Inspection

This Form is Open to Public

OMB Nos. 1210-0110 1210-0089

Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500-SF.

Pa	ırt I	Annual Report Identification Information				
For o	calenda	ar plan year 2010 or fiscal plan year beginning 01/01/2010	0	and ending 1	2/31/2	2010
A T	This retu	urn/report is for:	multiple-e	employer plan (not multiemployer)		one-participant plan
		urn/report is for: first return/report	final retur	n/report		_
		an amended return/report	short plan	year return/report (less than 12 mor	nths)	
C	Shool, h		•	extension		DFVC program
	леск в			, extension		☐ DE ve program
		special extension (enter description				
	rt II	Basic Plan Information—enter all requested information	ation		41-	
	Name o	of plan LLIAM LAX PROFIT SHARING PLAN			10	Three-digit plan number
VIAK	VIIN VVIL	LIAW LAX PROFIT SHARING PLAN				(PN) • 001
					1c	Effective date of plan
						01/01/1982
		onsor's name and address (employer, if for single-employer	plan)		2b	Employer Identification Number
LAX 8	& COMF	PANY			20	(EIN) 05-0374189
2346	POST I	ROAD, SUITE 201			20	Plan sponsor's telephone number 401-738-2350
WAR\	WICK, I	RI 02886			2d	Business code (see instructions)
						524210
	Plan ad	dministrator's name and address (if same as Plan sponsor, e PANY 2346 POST F			3b	Administrator's EIN 05-0374189
	x OOWII	WARWICK, F		112 201	30	
					30	Administrator's telephone number 401-738-2350
4 If	the nar	me and/or EIN of the plan sponsor has changed since the las	st return/re	port filed for this plan, enter the	4b	EIN
r	name, E	IN, and the plan number from the last return/report. Sponso	r's name		4-	
E o	T-1-1-				4c	1
		number of participants at the beginning of the plan year			5a	2
		number of participants at the end of the plan year			5b	2
С		number of participants with account balances as of the end of ete this item)	. ,	•	5c	2
62		all of the plan's assets during the plan year invested in eligib				X Yes ☐ No
		u claiming a waiver of the annual examination and report of		,		
		29 CFR 2520.104-46? (See instructions on waiver eligibility a				X Yes No
		answered "No" to either 6a or 6b, the plan cannot use Fo	orm 5500-	SF and must instead use Form 55	00.	
	rt III	Financial Information		T	1	
7	Plan A	ssets and Liabilities		(a) Beginning of Year	_	(b) End of Year
a	Total p	lan assets	. 7a	977565		1163590
b	Total p	lan liabilities	. 7b)	0
С	Net pla	an assets (subtract line 7b from line 7a)	. 7c	977565)	1163590
		e, Expenses, and Transfers for this Plan Year		(a) Amount		(b) Total
а		outions received or receivable from: nployers	8a(1)	33169	9	
	` '	articipants	8a(2)	19330)	
		hers (including rollovers)		()	
	` '	income (loss)	8a(3)	133526	3	
		ncome (loss)ncome (add lines 8a(1), 8a(2), 8a(3), and 8b)	8b 8c			186025
_		ts paid (including direct rollovers and insurance premiums	. 60			
u		ride benefits)	. 8d	()	
е		n deemed and/or corrective distributions (see instructions)	. 8e	()	
f	Admini	istrative service providers (salaries, fees, commissions)	. 8f	()	
g		expenses	. 8g	()	
h		expenses (add lines 8d, 8e, 8f, and 8g)	8h			0
i		come (loss) (subtract line 8h from line 8c)				186025
j		ers to (from) the plan (see instructions)		()	

	Form 5500-SF 2010 Page 2-									
0.5	A IV Plan Characteristics									
-	t IV Plan Characteristics If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Char.	acteris	tic Co	des in	the instructions:					
.	2A 2E 2J 2K 3B 3D									
b	If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Chara-	cterist	ic Coc	des in t	he instructions:					
	V Compliance Questions	-	-							
)	During the plan year:		Yes	No	Amount					
а	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program)	10a		Χ						
b	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported	100								
	on line 10a.)	10b		X						
С	Was the plan covered by a fidelity bond?	10c	X		150000					
d	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	10d		Χ						
е	Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier,	100								
٠	insurance service or other organization that provides some or all of the benefits under the plan? (See instructions.)	10e		X						
f	Has the plan failed to provide any benefit when due under the plan?	10f		X						
g	Did the plan have any participant loans? (If "Yes," enter amount as of year end.)	10g		X						
h	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	10h		X						
i	If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	10i								
art	VI Pension Funding Compliance									
1	Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and com 5500))									
2										
_	Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code or section 302 of ERISA? Yes Mo (If "Yes," complete 12a or 12b, 12c, 12d, and 12e below, as applicable.)									
а	a If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the letter ruling granting the waiver									
If	you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.			Day .	Teal					
	Enter the minimum required contribution for this plan year			12b						
c	Enter the amount contributed by the employer to the plan for this plan year			12c						
d	Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left	of a		12d						
	negative amount)									

Part VII | Plan Terminations and Transfers of Assets

b Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?

e Will the minimum funding amount reported on line 12d be met by the funding deadline?.....

If during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

13c(1) Name of plan(s): 13c(2) EIN(s) 13c(3) PN(s)

N/A

No

No

Yes

Yes X No

Yes

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN	Filed with authorized/valid electronic signature.	05/18/2011	MARVIN WILLIAM LAX
HERE	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN	Filed with authorized/valid electronic signature.	05/18/2011	MARVIN WILLIAM LAX
HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor