## Form 5500-SF

Department of the Treasury

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation Short Form Annual Return/Report of Small Employee **Benefit Plan** 

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

2010

OMB Nos. 1210-0110

1210-0089

This Form is Open to Public Inspection

Complete all entries in accordance with the instructions to the Form 5500-SF. **Annual Report Identification Information** 11/30/2010 For calendar plan year 2010 or fiscal plan year beginning and ending single-employer plan multiple-employer plan (not multiemployer) one-participant plan A This return/report is for: first return/report final return/report **B** This return/report is for: short plan year return/report (less than 12 months) an amended return/report DFVC program Form 5558 automatic extension C Check box if filing under: special extension (enter description) Basic Plan Information—enter all requested information Three-digit 1a Name of plan plan number BARNETTE S, INC. 401(K) PLAN 001 (PN) ▶ 1c Effective date of plan 10/01/2007 2a Plan sponsor's name and address (employer, if for single-employer plan) 2b Employer Identification Number 64-1860597 BARNETTES, INC. (EIN) 2c Plan sponsor's telephone number 601-906-9703 PO BOX 14221 JACKSON, MS 39236 2d Business code (see instructions) 812112 3a Plan administrator's name and address (if same as Plan sponsor, enter "Same") **3b** Administrator's EIN BARNETTES, INC. 64-1860597 JACKSON, MS 39236 3c Administrator's telephone number 601-906-9703 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the 4b EIN name, EIN, and the plan number from the last return/report. Sponsor's name 4c PN 5a Total number of participants at the beginning of the plan year..... 5a 0 **b** Total number of participants at the end of the plan year..... 5b C Total number of participants with account balances as of the end of the plan year (defined benefit plans do not 0 complete this item)..... 6a Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.) **b** Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) Yes under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.)..... If you answered "No" to either 6a or 6b, the plan cannot use Form 5500-SF and must instead use Form 5500. Part III | Financial Information Plan Assets and Liabilities (a) Beginning of Year (b) End of Year 156736 0 a Total plan assets..... 7a 142 **b** Total plan liabilities..... 7b 156594 Net plan assets (subtract line 7b from line 7a)..... 7с 8 Income, Expenses, and Transfers for this Plan Year (a) Amount (b) Total a Contributions received or receivable from: 8a(1) (1) Employers ..... 21438 8a(2) (2) Participants ..... (3) Others (including rollovers)..... 8a(3) 10488 Other income (loss)..... 8b 31926 Total income (add lines 8a(1), 8a(2), 8a(3), and 8b) ..... 8с Benefits paid (including direct rollovers and insurance premiums 178864 to provide benefits)..... 8d 2032 Certain deemed and/or corrective distributions (see instructions) ... 8e 7624 Administrative service providers (salaries, fees, commissions)...... 8f Other expenses..... 8g 188520 Total expenses (add lines 8d, 8e, 8f, and 8g)..... 8h -156594 Net income (loss) (subtract line 8h from line 8c)..... 8i Transfers to (from) the plan (see instructions) .....

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ar	rt IV Plan Characteristics				
3	If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Chara 2E 2F 2G 2J 2K 2T	acteris	tic Co	des in t	he instructions:
)	If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics.	cterist	ic Coc	les in th	e instructions:
art	t V Compliance Questions				
)	During the plan year:		Yes	No	Amount
а	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program)	10a		Х	
b	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.)	10b		X	
С	Was the plan covered by a fidelity bond?	10c	X		180000
d	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	10d		X	
e	Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier				

10f

**13c(2)** EIN(s)

**13c(3)** PN(s)

insurance service or other organization that provides some or all of the benefits under the plan? (See instructions.)

f Has the plan failed to provide any benefit when due under the plan?

g	Did the plan have any participant loans? (If "Yes," enter amount as of year end.)									
h	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	10h		Х						
i	If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	10i								
Part	Part VI Pension Funding Compliance									
11	Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and complete Schedule SB (Form 5500))									
12	2 Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code or section 302 of ERISA?									
	(If "Yes," complete 12a or 12b, 12c, 12d, and 12e below, as applicable.)									
а		funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the lMonth Day Ye						ng 		
lf y	If you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.									
b	Enter the minimum required contribution for this plan year		1	2b						
С	Enter the amount contributed by the employer to the plan for this plan year		1	2c						
d	Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left negative amount)	1	2d							
е	Will the minimum funding amount reported on line 12d be met by the funding deadline?				Yes	No	0	N/A		
Part	Part VII Plan Terminations and Transfers of Assets									
13a	Has a resolution to terminate the plan been adopted during the plan year or any prior year?					X	Yes	No		
	If "Yes," enter the amount of any plan assets that reverted to the employer this year			3a				0		
b	Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control						No			
С	If during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)									

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

13c(1) Name of plan(s):

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN	Filed with authorized/valid electronic signature.	05/18/2011	RALPH BARNETTE
HERE	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN	Filed with authorized/valid electronic signature.	05/18/2011	RALPH BARNETTE
HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor