## Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

1210-0089

OMB Nos. 1210-0110

2010

This Form is Open to Public Inspection

| P   | ension Benefit Guaranty Corporation                        | <ul> <li>Complete all entries in accor</li> </ul> | dance wit    | h the instructions to the Form 550            | 0-SF.                           | 1,000                                   |  |  |  |  |
|---|--|---|--------------|---|---------------------------------|---|--|--|--|--|
|   |  | entification Information                          |              |   |                                 |   |  |  |  |  |
| For   | calendar plan year 2010 or fisca                           | al plan year beginning 01/01/201                  | 0            | and ending 1                                  | 2/31/2                          | 2010                                    |  |  |  |  |
| Α -   | This return/report is for:                                 | single-employer plan                              | multiple-e   | employer plan (not multiemployer)             |                                 | one-participant plan                    |  |  |  |  |
| В -   | This return/report is for:                                 | first return/report                               | final retur  | n/report                                      |                                 | _                                       |  |  |  |  |
|   |  | an amended return/report                          | short plar   | year return/report (less than 12 mor          | nths)                           |   |  |  |  |  |
| C   | C Check box if filing under: Form 5558 automatic extension |   |              |   | DFVC program                    |   |  |  |  |  |
|   |  |   |              |   |                                 |   |  |  |  |  |
| Pa  | rt II Basic Plan Inforn                                    | nation—enter all requested inform                 | ation        |   |                                 |   |  |  |  |  |
| 1a  | Name of plan   | •   |              |   | 1b                              | Three-digit                             |  |  |  |  |
| GAS   | WORKS INC 401 K PROFIT SH                                  | ARING PLAN TRUST                                  |              |   |                                 | plan number 001                         |  |  |  |  |
|   |  |   |              |   | _                               | (PN) ▶                                  |  |  |  |  |
|   |  |   |              |   | 1c                              | Effective date of plan<br>01/01/2010    |  |  |  |  |
| 22  | Plan enoneor's name and addre                              | ess (employer, if for single-employer             | nlan)        |   | 2h                              | Employer Identification Number          |  |  |  |  |
|   | WORKS INC  | 233 (cmployer, ii for single employer             | piarij       |   | (EIN) 91-1716112                |   |  |  |  |  |
| 707.5   | NDOEVIEW DDIVE OF  |   |              |   | 2c Plan sponsor's telephone num |   |  |  |  |  |
|   | RIDGEVIEW DRIVE SE<br>MPIA, WA 98513                       |   |              |   | 24                              |   |  |  |  |  |
|   |  |   |              |   | Zu                              | Business code (see instructions) 221210 |  |  |  |  |
| 3a  | Plan administrator's name and                              | address (if same as Plan sponsor, e               | nter "Same   | e")   | 3b                              | Administrator's EIN                     |  |  |  |  |
| GAS   | WORKS INC  | 707 RIDGEV<br>OLYMPIA, W                          |              | ESE   | 0 -                             | 91-1716112                              |  |  |  |  |
|   |  |   | 3C           | Administrator's telephone number 360-456-8845 |                                 |   |  |  |  |  |
| <b>4</b> II   | the name and/or EIN of the pla                             | n sponsor has changed since the la                | st return/re | port filed for this plan, enter the           | 4b EIN                          |   |  |  |  |  |
| name, EIN, and the plan number from the last return/report. Sponsor's name  |  |   |              |   |                                 | DN                                      |  |  |  |  |
| 52  | Total number of participants at                            |   | 4c           | 5   |                                 |   |  |  |  |  |
|   |  |   | 5a<br>5b     | 5   |                                 |   |  |  |  |  |
| <ul> <li>b Total number of participants at the end of the plan year</li> <li>c Total number of participants with account balances as of the end of the plan year (defined benefit plans do not</li> </ul> |  |   |              |   |                                 | 3                                       |  |  |  |  |
| С   |  | un account balances as of the end o               |              | ` .   | 5c                              | 3                                       |  |  |  |  |
| 6a  | Were all of the plan's assets d                            | uring the plan year invested in eligib            | le assets?   | (See instructions.)                           |                                 | Yes No                                  |  |  |  |  |
| b   |  |   |              | ndent qualified public accountant (IQI        |                                 | XI vaa II na                            |  |  |  |  |
|   |  |   |              | ons.)   |                                 | Yes No                                  |  |  |  |  |
| Pa  | rt III Financial Informa                                   |   | Orm 5500-    | SF and must instead use Form 55               | <del>00.</del>                  |   |  |  |  |  |
| 7   | Plan Assets and Liabilities                                |   |              | (a) Beginning of Year                         |                                 | (b) End of Year                         |  |  |  |  |
| -   | Total plan assets  |   | . 7a         | (a) Beginning of Year                         |                                 | (b) End or Year 1033                    |  |  |  |  |
| a<br>b  | . otal pian according                                      |   |              |   |                                 | 0                                       |  |  |  |  |
| C   |  | b from line 7a)                                   |              |   |                                 | 1033                                    |  |  |  |  |
| 8   | Income, Expenses, and Transfe                              |   | 70           | (a) Amount                                    |                                 | (b) Total                               |  |  |  |  |
| а   | Contributions received or received                         |   |              |   |                                 | (b) Total                               |  |  |  |  |
| -   |  |   | . 8a(1)      | 356   |                                 |   |  |  |  |  |
|   | (2) Participants   |   | . 8a(2)      | 658   | _                               |   |  |  |  |  |
|   | (3) Others (including rollovers)                           |   | . 8a(3)      | C   | )                               |   |  |  |  |  |
| b   | Other income (loss)  |   | . 8b         | 19  | )                               |   |  |  |  |  |
| С   | Total income (add lines 8a(1), 8                           | 8a(2), 8a(3), and 8b)                             | . 8c         |   |                                 | 1033                                    |  |  |  |  |
| d   |  | ollovers and insurance premiums                   | . 8d         | C   | )                               |   |  |  |  |  |
| е   | Certain deemed and/or correcti                             | ve distributions (see instructions)               | . 8e         | C   |                                 |   |  |  |  |  |
| f   | Administrative service provider                            | s (salaries, fees, commissions)                   | . 8f         | C   |                                 |   |  |  |  |  |
| g   | Other expenses   |   | . 8g         | C   | )                               |   |  |  |  |  |
| h   | Total expenses (add lines 8d, 8                            | Be, 8f, and 8g)                                   | . 8h         |   |                                 | 0                                       |  |  |  |  |
| i   | Net income (loss) (subtract line                           | 8h from line 8c)                                  | . 8i         |   |                                 | 1033                                    |  |  |  |  |
| j   | Transfers to (from) the plan (se                           | e instructions)                                   | . 8i         | C   |                                 |   |  |  |  |  |

|      | Form 5500-SF 2010 Page <b>2-</b> |  |           |         |                  |            |          |               |      |
|------|----------------------------------|--|-----------|---------|------------------|------------|----------|---------------|------|
| Par  | t IV                             | Plan Characteristics   |           |         |                  |            |          |               |      |
| Эа   |                                  | plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Cha   | aracteris | stic Co | des in           | the instru | ictions: |               |      |
| h    |                                  | 2G 2J 2K 2S 2T 3D plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Cha   | ractoric  | tic Cod | tes in t         | ha inetru  | ctions:  |               |      |
| D    | 11 1116                          | plan provides wellare benefits, effer the applicable wellare feature codes from the List of Fian Oria  | iaciens   | iic Coc | ues iii t        | ne manu    | olionis. |               |      |
| art  | : <b>V</b>                       | Compliance Questions   |           |         |                  |            |          |               |      |
| 0    | Duri                             | ing the plan year:   |           | Yes     | No               |            | Amo      | unt           |      |
| а    |                                  | s there a failure to transmit to the plan any participant contributions within the time period described in CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program)                  | 10a       |         | X                |            |          |               |      |
| b    |                                  | re there any nonexempt transactions with any party-in-interest? (Do not include transactions reported ine 10a.)  | 10b       |         | X                |            |          |               |      |
| С    | Wa                               | s the plan covered by a fidelity bond?   | 10c       |         | X                |            |          |               |      |
| d    |                                  | the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraudishonesty?  | 10d       |         | X                |            |          |               |      |
| е    | insu                             | re any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, prance service or other organization that provides some or all of the benefits under the plan? (See ructions.) | 10e       |         | X                |            |          |               |      |
| f    | Has                              | the plan failed to provide any benefit when due under the plan?  | 10f       |         | X                |            |          |               |      |
| g    | Did                              | the plan have any participant loans? (If "Yes," enter amount as of year end.)  | 10g       |         | X                |            |          |               |      |
| h    |                                  | is is an individual account plan, was there a blackout period? (See instructions and 29 CFR 0.101-3.)  | 10h       |         | X                |            |          |               |      |
| i    |                                  | The was answered "Yes," check the box if you either provided the required notice or one of the eptions to providing the notice applied under 29 CFR 2520.101-3   | 10i       |         |                  |            |          |               |      |
| art  | VI                               | Pension Funding Compliance   |           |         |                  |            |          |               |      |
| 11   |                                  | is a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and co  |           |         |                  |            | . []     | Yes           | X No |
| 2    | ls th                            | nis a defined contribution plan subject to the minimum funding requirements of section 412 of the Co   | de or se  | ction 3 | 302 of I         | ERISA?.    |          | Yes           | X No |
|      | •                                | es," complete 12a or 12b, 12c, 12d, and 12e below, as applicable.)   |           |         |                  |            |          |               |      |
| а    |                                  | waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructing the waiver.  |           |         |                  |            |          | ter ruli<br>· |      |
| lf : | -                                | completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 1   |           |         | <i>-</i> 2 4 7 . |            |          |               |      |
| b    | Ente                             | er the minimum required contribution for this plan year  |           |         | 12b              |            |          |               |      |
| С    | Ente                             | er the amount contributed by the employer to the plan for this plan year   |           |         | 12c              |            |          |               |      |
| d    |                                  | tract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the le ative amount)   | ft of a   | [       | 12d              |            |          |               |      |
| е    | Will                             | the minimum funding amount reported on line 12d be met by the funding deadline?  |           |         |                  | Yes        | N        | lo            | N/A  |
| art  | VII                              | Plan Terminations and Transfers of Assets  |           |         |                  |            |          |               |      |
| 3a   | Has                              | a resolution to terminate the plan been adopted during the plan year or any prior year?  |           |         |                  |            |          | Yes           | X No |
|      | If "Ye                           | es," enter the amount of any plan assets that reverted to the employer this year   |           |         | 13a              |            |          |               |      |

Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control

of the PBGC?..... If during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to

which assets or liabilities were transferred. (See instructions.)

13c(1) Name of plan(s): 13c(2) EIN(s) 13c(3) PN(s)

Yes X No

## Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

| SIGN | Filed with authorized/valid electronic signature. | 05/24/2011 | GASWORKS INC   |
|------|---|------------|--|
| HERE | Signature of plan administrator                   | Date       | Enter name of individual signing as plan administrator       |
| SIGN |   |            |  |
| HERE | Signature of employer/plan sponsor                | Date       | Enter name of individual signing as employer or plan sponsor |