

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2009 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information		
For calendar plan year 2009 or fiscal plan year beginning 09/01/2009 and ending 08/31/2010			
A This return/report is for:	☐ a multiemployer plan;	☐ a multiple-employer plan; or	
	☒ a single-employer plan;	☐ a DFE (specify) ____	
B This return/report is:	☐ the first return/report;	☐ the final return/report;	
	☐ an amended return/report;	☐ a short plan year return/report (less than 12 months).	
C If the plan is a collectively-bargained plan, check here.	☒		
D Check box if filing under:	☒ Form 5558;	☐ automatic extension;	☐ the DFVC program;
	☐ special extension (enter description)		

Part II	Basic Plan Information —enter all requested information		
1a Name of plan RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF WORTHINGTON PRECISION METALS - MENTOR	1b Three-digit plan number (PN) ►	004	
	1c Effective date of plan	09/01/1967	
2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) WORTHINGTON PRECISION METALS, INC. 8229 TYLER BLVD MENTOR, OH 44060-4218	2b Employer Identification Number (EIN)	31-1293553	
	2c Sponsor's telephone number	440-255-6700	
	2d Business code (see instructions)	332900	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	06/08/2011	LEONARD KADLUB
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")

WORTHINGTON PRECISION METALS, INC.

8229 TYLER BLVD
MENTOR, OH 44060-4218**3b** Administrator's EIN

31-1293553

3c Administrator's telephone number

440-255-6700

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:**a** Sponsor's name**4b** EIN**4c** PN**5** Total number of participants at the beginning of the plan year**5**

295

6 Number of participants as of the end of the plan year (welfare plans complete only lines **6a**, **6b**, **6c**, and **6d**).**a** Active participants.....**6a**

127

b Retired or separated participants receiving benefits.....**6b**

75

c Other retired or separated participants entitled to future benefits.....**6c**

75

d Subtotal. Add lines **6a**, **6b**, and **6c**.....**6d**

277

e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....**6e**

11

f Total. Add lines **6d** and **6e**.....**6f**

288

g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....**6g****h** Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....**6h**

11

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)**7****8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1B 1G

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:**9a** Plan funding arrangement (check all that apply)(1) ☐

Insurance

(2) ☐

Code section 412(e)(3) insurance contracts

(3) ☒

Trust

(4) ☐

General assets of the sponsor

9b Plan benefit arrangement (check all that apply)(1) ☐

Insurance

(2) ☐

Code section 412(e)(3) insurance contracts

(3) ☒

Trust

(4) ☐

General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)**a Pension Schedules**(1) ☒**R** (Retirement Plan Information)(2) ☐**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary(3) ☒**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary**b General Schedules**(1) ☒**H** (Financial Information)(2) ☐**I** (Financial Information - Small Plan)(3) ☐

0

A (Insurance Information)(4) ☒**C** (Service Provider Information)(5) ☐**D** (DFE/Participating Plan Information)(6) ☐**G** (Financial Transaction Schedules)

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2009 This Form is Open to Public Inspection
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For calendar plan year 2009 or fiscal plan year beginning 09/01/2009 and ending 08/31/2010

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF WORTHINGTON PRECISION METALS - MENTOR</u>	B Three-digit plan number (PN) ▶ <u>004</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>WORTHINGTON PRECISION METALS, INC.</u>	D Employer Identification Number (EIN) <u>31-1293553</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I	Basic Information
1	Enter the valuation date: Month <u>09</u> Day <u>01</u> Year <u>2009</u>
2	Assets:
a	Market value 2a <u>4716051</u>
b	Actuarial value 2b <u>5187656</u>
3	Funding target/participant count breakdown
	(1) Number of participants (2) Funding Target
a	For retired participants and beneficiaries receiving payment 3a <u>85</u> <u>2907379</u>
b	For terminated vested participants 3b <u>71</u> <u>650552</u>
c	For active participants:
(1)	Non-vested benefits 3c(1) <u>219721</u>
(2)	Vested benefits 3c(2) <u>2863707</u>
(3)	Total active 3c(3) <u>139</u> <u>3083428</u>
d	Total 3d <u>295</u> <u>6641359</u>
4	If the plan is at-risk, check the box and complete items (a) and (b) ☐
a	Funding target disregarding prescribed at-risk assumptions 4a
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor 4b
5	Effective interest rate 5 <u>6.91</u> %
6	Target normal cost 6 <u>121049</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>06/08/2011</u>
Signature of actuary	Date
<u>RICHARD F MCCLEARY, EA, MAAA</u>	<u>11-06309</u>
Type or print name of actuary	Most recent enrollment number
<u>SUMMIT RETIREMENT PLAN SERVICES</u>	<u>330-983-0539</u>
Firm name	Telephone number (including area code)
<u>13680 CLEVELAND AVE NW</u> <u>UNIONTOWN, OH 44685</u>	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2009
v.092308.1

Part II Beginning of year carryover and prefunding balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	202763	0
8	Portion used to offset prior year's funding requirement (Item 35 from prior year)	0	
9	Amount remaining (Item 7 minus item 8).....	202763	0
10	Interest on item 9 using prior year's actual return of <u>-3.93</u> %	-7969	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Excess contributions (Item 38 from prior year)		
b	Interest on (a) using prior year's effective rate of <u>7.18</u> %		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance.....		
12	Reduction in balances due to elections or deemed elections.....	162005	0
13	Balance at beginning of current year (item 9 + item 10 + item 11d – item 12).....	32789	0

Part III Funding percentages			
14	Funding target attainment percentage.....	14	77.61 %
15	Adjusted funding target attainment percentage.....	15	77.61 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	91.71 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV Contributions and liquidity shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
12/07/2009	44000	0			
03/11/2010	44000	0			
06/11/2010	44000	0			
09/09/2010	44000	0			
Totals ►			18(b)	176000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contribution from prior years.....	19a 0
b Contributions made to avoid restrictions adjusted to valuation date	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c 168589
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No
c If 20a is "Yes," see instructions and complete the following table as applicable:	

Liquidity shortfall as of end of Quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:	1st segment: %	2nd segment: %	3rd segment: %	☒ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 65
23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions).....	31	121049
32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	1088010	186282
b Waiver amortization installment	0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b – item 33).....	34	307331
	Carryover balance	Prefunding balance
35 Balances used to offset funding requirement	32789	32789
36 Additional cash requirement (item 34 minus item 35).....	36	274542
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c).....	37	168589
38 Interest-adjusted excess contributions for current year (see instructions).....	38	0
39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37).....	39	105953
40 Unpaid minimum required contribution for all years	40	105953

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2009
		This Form is Open to Public Inspection.

For calendar plan year 2009 or fiscal plan year beginning 09/01/2009 and ending 08/31/2010	
A Name of plan RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF WORTHINGTON PRECISION METALS - MENTOR	B Three-digit plan number (PN) ▶ 004
C Plan sponsor's name as shown on line 2a of Form 5500 WORTHINGTON PRECISION METALS, INC.	D Employer Identification Number (EIN) 31-1293553

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RELIANCE INVESTMENT SERVICES

401 CLINTON STREET
P.O. BOX 467
DEFIANCE, OH 43512

34-6831594

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28	NONE	44673	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2009 This Form is Open to Public Inspection
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For calendar plan year 2009 or fiscal plan year beginning <u>09/01/2009</u> and ending <u>08/31/2010</u>		
A Name of plan RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF WORTHINGTON PRECISION METALS - MENTOR	B Three-digit plan number (PN) ►	004
C Plan sponsor's name as shown on line 2a of Form 5500 WORTHINGTON PRECISION METALS, INC.	D Employer Identification Number (EIN) 31-1293553	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other.....	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	86153	445719
(2) U.S. Government securities.....	1c(2)	0	1237120
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other.....	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	229818	1257377
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	0	0
(9) Value of interest in common/collective trusts.....	1c(9)	3171477	0
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	992553	1493389
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)	236050	324870

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	4716051	4758475

Liabilities

g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	4716051	4758475
---	-----------	---------	---------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	132000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		132000

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	471	
(B) U.S. Government securities	2b(1)(B)	39652	
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	4284	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		44407
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	55173	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		55173
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)	-23817	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-23817
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		173687
c Other income.....	2c		0
d Total income. Add all income amounts in column (b) and enter total.....	2d		381450

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	292462	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		292462
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	44673	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	1891	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		46564
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		339026

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		42424
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BOND, SIPPOLA, DEJOY & CO.

(2) EIN: 34-1667360

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2009 This Form is Open to Public Inspection.
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For calendar plan year 2009 or fiscal plan year beginning 09/01/2009 and ending 08/31/2010

A Name of plan <u>RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF WORTHINGTON PRECISION METALS - MENTOR</u>	B Three-digit plan number (PN) ▶ <u>004</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>WORTHINGTON PRECISION METALS, INC.</u>	D Employer Identification Number (EIN) <u>31-1293553</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	<u>1</u>	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	<u>3</u>	<u>0</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year	<u>6a</u>		
b Enter the amount contributed by the employer to the plan for this plan year	<u>6b</u>		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	<u>6c</u>		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☒ Yes	☐ No	☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2009
v.092308.1

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

**RETIREMENT PLAN FOR BARGAINING
EMPLOYEES OF
WORTHINGTON PRECISION METALS, INC.**

Financial Statements and Supplemental Schedules

Years Ended August 31, 2010 and 2009

(With Independent Auditors' Report Thereon)

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
WORTHINGTON PRECISION METALS, INC.

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A schedule of party-in-interest transactions has not been presented because there were no party-in-interest transactions which are prohibited by the Employment Retirement Income Security Act of 1974, Section 406 and for which there is no statutory or administrative exemption.



Bond, Sippola, DeJoy & Co.
BUSINESS ADVISORS AND
CERTIFIED PUBLIC ACCOUNTANTS

Independent Auditors' Report

Worthington Precision Metals, Inc.
Retirement Plan for Bargaining Employees of
Worthington Precision Metals, Inc.

We were engaged to audit the accompanying statements of net assets available for benefits of the Retirement Plan for Bargaining Employees of Worthington Precision Metals, Inc. as of August 31, 2010 and 2009, and the related statements of changes in net assets available for benefits for the years then ended, and the supplemental schedules of (1) Schedule H, line 4i - Schedule of Assets (Held At End of Year), and (2) Schedule H, line 4j - Schedule of Reportable Transactions as of or for the year ended August 31, 2010. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by Reliance Financial Services N.A., the trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedules. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of August 31, 2010 and 2009 and for the years then ended, that the information provided to the plan administrator by the trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

(Continued)

Independent Auditors' Report (Continued)

The accompanying financial statements have been prepared assuming that the Plan will continue as a going concern. As discussed in Note 12 to the financial statements, the Plan is in an abandoned plan situation and is seeking an involuntary termination under ERISA Section 4042, which indicates that the Plan is not a going concern. The financial statements do not include any adjustments that might be necessary upon termination.

Bond, Sippola, DeJoy & Co.

June 8, 2011

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
 WORTHINGTON PRECISION METALS, INC.
 Statements of Net Assets Available for Benefits
 August 31, 2010 and 2009

	<u>2010</u>	<u>2009</u>
<u>Assets</u>		
Investments, at fair value:		
Money market funds	\$ 445,719	86,153
Bank managed common collective funds	-	3,171,477
Mutual funds	1,493,389	974,313
Common stocks	1,257,376	-
Exchange traded funds	324,871	484,108
U.S. Government securities	<u>1,237,120</u>	<u>-</u>
Total investments	4,758,475	4,716,051
Receivables:		
Contribution receivable	197,003	-
Accrued dividends and interest	<u>33</u>	<u>26</u>
Total receivables	197,036	26
Advance benefit payments	<u>24,467</u>	<u>24,266</u>
Net assets available for benefits	\$ <u><u>4,979,978</u></u>	<u><u>4,740,343</u></u>

The accompanying notes are an integral part of the financial statements.

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
WORTHINGTON PRECISION METALS, INC.

Statements of Changes in Net Assets Available for Benefits
Years Ended August 31, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Additions to net assets attributed to:		
Investment income:		
Net realized and unrealized appreciation (depreciation) in fair value of investments	\$ 149,870	(722,506)
Dividends and interest	<u>99,587</u>	<u>51,625</u>
Total investment income (loss)	249,457	(670,881)
Contributions	<u>329,003</u>	<u>-</u>
Total additions (reductions)	<u>578,460</u>	<u>(670,881)</u>
Deductions from net assets attributed to:		
Benefits paid to participants	292,462	282,574
Plan expenses	<u>46,363</u>	<u>14,495</u>
Total deductions	<u>338,825</u>	<u>297,069</u>
Net increase (decrease)	<u>239,635</u>	<u>(967,950)</u>
Net assets available for benefits:		
Beginning of year	<u>4,740,343</u>	<u>5,708,293</u>
End of year	<u>\$ 4,979,978</u>	<u>4,740,343</u>

The accompanying notes are an integral part of the financial statements.

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
WORTHINGTON PRECISION METALS, INC.

Notes to Financial Statements

August 31, 2010 and 2009

(1) Description of the Plan

The following brief description of the Retirement Plan for Bargaining Employees of Worthington Precision Metals, Inc. (the Plan) is provided for general information purposes only. Participants should refer to the plan agreement for more complete information.

(a) General

The Plan is a noncontributory defined benefit pension plan covering substantially all employees of Worthington Precision Metals, Inc.'s (the Company) Mentor, Ohio facility, who are members of the U.A.W. International Union, United Automobile, Aerospace & Agricultural Implement Workers of America U.A.W. Local 70 (the Union), excluding leased employees. The current U.A.W. contract was effective beginning June 1, 2005 and initially expired on June 1, 2008. Following extension agreements of the contract between the Company and the Union, the expiration date has been extended to June 1, 2011. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

(b) Eligibility

An employee will become an active participant in the Plan if employed under the collective bargaining agreement between the Company and the Union, following a mandatory probation period.

(c) Retirement Benefit Eligibility

1. Normal - First day of the month coinciding with or next following the sixty-fifth birthday or, if later, the fifth anniversary of plan participation.
2. Early - Not more than ten years prior to normal retirement date, provided the participant has at least five service credits, two being future service credits.
3. Late - First day of the month coinciding with or next following the date of retirement from service after normal retirement date.
4. Disability - Upon the date of disability, as defined under the Plan, provided the participant has attained at least five service credits.

(Continued)

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
WORTHINGTON PRECISION METALS, INC.
Notes to Financial Statements, Continued
August 31, 2010 and 2009

(1) Description of the Plan, Continued

(c) Retirement Benefit Eligibility, Continued

5. Deferred vested - After attaining five service credits, subject to break-in service rules, as defined under the Plan.
6. Death - In the same manner as for deferred vested.

(d) Benefit at Retirement

1. Normal -

A participant is eligible to receive a normal retirement benefit based on the number of service credits earned through the date of retirement, multiplied by the annual retirement benefit rate effective at the time of normal retirement.

Effective on or after September 1, 2006: A participant is eligible to receive a normal retirement benefit of \$240.00 per year multiplied by the sum of past and future service credits. The normal benefit rate prior to September 1, 2006 was the rate effective at that time per the Summary Plan description.

Service credits are determined in accordance with the following schedule:

For service on or after September 1, 1977 (future service):

- (a) For each plan year during which a participant completes 1,700 hours or more, one service credit.
- (b) For each plan year during which a participant has less than 1,700 hours, a fraction, the numerator of which equals hours of service and the denominator of which equals 1,700.
- (c) A one-year break in service occurs when a participant completes less than 501 hours of service in a plan year.

(Continued)

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
WORTHINGTON PRECISION METALS, INC.

Notes to Financial Statements, Continued

August 31, 2010 and 2009

(1) Description of the Plan, Continued

(d) Benefit at Retirement, Continued

1. Normal, Continued-

For service on or after September 1, 1976 but before September 1, 1977 (future service):

- (a) For each plan year during which a participant completes 1,800 hours or more, one service credit.
- (b) For each plan year during which a participant has less than 1,800 hours, a fraction, the numerator of which equals hours of service and the denominator of which equals 1,800.

For service on or after September 1, 1967 but before September 1, 1976 (future service):

<u>Hours Worked During Plan Year While a Participant</u>	<u>Service Credit</u>
1,800 or more	1
1,500 but less than 1,800	3/4
1,200 but less than 1,500	1/2
less than 1,200	0

For service prior to September 1, 1967 (past service):

One service credit for each full year of continuous service with the employer.

2. Early -

A participant is entitled to receive an early retirement benefit determined in the same manner as for normal retirement but reduced by the early retirement factor which is 1/2 of 1% per month for each month prior to the participant's normal retirement date.

(Continued)

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
WORTHINGTON PRECISION METALS, INC.

Notes to Financial Statements, Continued
August 31, 2010 and 2009

(1) Description of the Plan, Continued

(d) Benefit at Retirement, Continued

3. Late -

A participant is entitled to a late retirement benefit of the greater of:

- (a) The benefit computed as of the normal retirement date -or-
- (b) An actuarially equivalent amount, as defined under the Plan, as of the normal retirement date -or-
- (c) The number of past and future service credits (not exceeding 35) multiplied by the applicable rate at the time of termination.

4. Disability -

A participant is entitled to receive a disability benefit determined in the same manner as for normal retirement except the maximum number of service credits is limited to 35. Disability benefits cease upon reaching normal retirement, early retirement, or upon death. Upon reaching normal or early retirement age, a participant is eligible to receive a retirement benefit in accordance with the provisions for normal or early benefits at retirement.

5. Deferred Vested -

A participant who terminates service prior to normal or early retirement is entitled to receive a deferred vested retirement benefit determined in the same manner as for normal retirement or early retirement. Benefits are payable upon reaching normal retirement or early retirement age. The early retirement benefit is reduced as previously described.

(Continued)

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
WORTHINGTON PRECISION METALS, INC.

Notes to Financial Statements, Continued

August 31, 2010 and 2009

(1) Description of the Plan, Continued

(d) Benefit at Retirement, Continued

6. Death -

In the event of a participant's death prior to reaching normal or early retirement or after becoming deferred vested, the Plan provides for a life annuity to the participant's spouse equal to 50% of the monthly benefit to which the participant was entitled at the time of death. Payment of benefits to the surviving spouse commence immediately. In the event of death of the participant, the Plan does not allow payments to non-spousal beneficiaries for death benefits.

(e) Methods of Payment

A participant who becomes eligible to receive a normal, early, late or deferred vested retirement benefit under the Plan, may elect to receive a benefit payment in accordance with any one of the following methods:

1. a monthly benefit for the lifetime of the participant only -or-
2. a reduced monthly benefit for the lifetime of the participant, with a continuing monthly payment to the surviving spouse equal to 50% of the participants monthly benefit -or-
3. a reduced monthly benefit for the lifetime of the participant with a continuing monthly payment to the surviving spouse or any other beneficiary(s) equal to 50% or 100% of the participant's monthly benefit.

(f) Vesting

Participants under the Plan are subject to the following vesting schedule for eligibility to receive a retirement benefit:

<u>Years of Service</u>	<u>Vesting Percentage</u>
Less than 5 years	0%
5 years or more	100%

(Continued)

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
WORTHINGTON PRECISION METALS, INC.

Notes to Financial Statements, Continued

August 31, 2010 and 2009

(1) Description of the Plan, Continued

(f) Vesting, Continued

For vesting purposes, a year of service is a plan year during which a participant is credited with a minimum of 1,000 hours of service.

If a participant terminates employment and is rehired before a one-year break in service has occurred, benefits will be restored. If a participant is rehired after a one-year break in service, benefits that had been canceled and any service credits prior to termination will be reinstated only if a participant has a vested interest in his pension or the duration of the break is less than five years. Once a year of service is excluded by this rule, it will not be counted as a year of service for any purpose thereafter, including any future application of this rule.

(g) Payment of Small Benefits

Participants who cease employment with the Company either due to termination, retirement or death, who are entitled to an accrued benefit with a present value of \$5,000 or less may receive an involuntary lump sum payment in lieu of any other benefits under the Plan. If the present value of the accrued benefit exceeds \$5,000, a lump sum payment may only be made with consent of the employee, spouse and other named beneficiary(s).

(h) Advance Benefit Payments

Advance benefit payments as shown on the statements of net assets available for benefits consist of one month of retirement benefit payments to retirees or beneficiaries paid during the last month of the current fiscal year for the next fiscal year.

(i) Plan Expenses

For the years ended August 31, 2010 and 2009, all legal, auditing and actuarial expenses incurred by the Plan were paid by the Company. The Company also provides other non-compensated accounting and personnel services to the Plan. Plan expenses paid by the Plan for the years ended August 31, 2010 and 2009 consist of investment management and advisory fees of \$46,363 and \$14,495, respectively.

(Continued)

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
WORTHINGTON PRECISION METALS, INC.

Notes to Financial Statements, Continued

August 31, 2010 and 2009

(1) Description of the Plan, Continued

(j) Plan Termination

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Annuity benefits that former participants or their beneficiaries have been receiving for at least three years, or that participants eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under plan provisions in effect at anytime during the five years preceding plan termination.
2. Other vested benefits insured by the Pension Benefit Guarantee Corporation (PBGC) (a U.S. government agency) up to the applicable limitations (discussed subsequently).
3. All other vested benefits (that is, vested benefits not insured by the PBGC).
4. All non-vested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, a statutory ceiling exists, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

(Continued)

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
WORTHINGTON PRECISION METALS, INC.

Notes to Financial Statements, Continued

August 31, 2010 and 2009

(1) Description of the Plan, Continued

(j) Plan Termination, Continued

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC. See Note 12 for subsequent event disclosure.

(k) Reclassifications

Certain reclassifications have been made to the prior year financial statements in order for them to be in conformity with the current year presentation.

(2) Significant Accounting Policies

(a) Basis of Accounting

The accompanying financial statements have been prepared using the accrual basis of accounting.

(b) Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Realized gain or loss on investments is the difference between the proceeds received and the cost of investments sold using the rolling average current value cost method. Unrealized appreciation (depreciation) in the fair value of investments is the net change in the difference between fair value and the cost of investments. These realized gains or losses and net changes in the differences between fair value and the cost of investments are reflected in the statements of changes in net assets available for benefits as net realized and unrealized appreciation (depreciation) in fair value of investments.

(Continued)

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
WORTHINGTON PRECISION METALS, INC.

Notes to Financial Statements, Continued
August 31, 2010 and 2009

(2) Significant Accounting Policies, Continued

(c) Estimates and Assumptions

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

(d) Funding Policy

The Plan is financed solely by contributions made by the Company.

Contributions are determined annually by actuarial valuations of the Plan by an independent actuary. The actuary determines the maximum contribution permitted by law or regulation as a federal income tax deduction and the minimum necessary during any plan year to avoid an accumulated funding deficiency as defined under ERISA.

The funding method used for the September 1, 2009 valuation was the projected unit credit funding method. Under this method, the projected benefit is determined for each participant. The accrued liability represents the present value of the portion of the projected benefit attributable to past service and the normal cost represents the present value of the projected benefit attributable to the current plan year.

In general, the Company's policy is to contribute at least the minimum required contribution to meet the minimum funding requirements of ERISA.

The Company was required to contribute \$329,003 for the year ended August 31, 2010 to meet the minimum funding requirement, based on the actuarially determined contribution schedule provided by the Plan's actuary. The minimum funding requirement was not met for the year ended August 31, 2010. See Note 12 for subsequent event disclosure.

The Company was not required to contribute any amounts for the year ended August 31, 2009, including minimum funding contributions, based on the actuarially determined contribution schedule provided by the Plan's actuary. The minimum funding requirement was met for the year ended August 31, 2009.

(Continued)

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
WORTHINGTON PRECISION METALS, INC.

Notes to Financial Statements, Continued
August 31, 2010 and 2009

(2) Significant Accounting Policies, Continued

(d) Funding Policy, Continued

The Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth under ERISA. See Note 12 for subsequent event disclosure.

(e) Payment of Benefits

Benefit payments to participants are recorded upon distribution.

(3) Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the plan are based on the employees' years of service. The accumulated plan benefits for active employees are based on their years of service preceding the valuation date. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an actuary from Summit Retirement Plan Services and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The benefit information date changed from the end to the beginning of the plan year. For the plan year ended August 31, 2010, the benefit information date was the beginning of the plan year. For the plan year ended August 31, 2009, the benefit information date was the end of the plan year.

The significant actuarial assumptions used in the valuations for the plan years ended August 31, 2010 and 2009 (valuation date September 1, 2009) were as follows:

(Continued)

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
WORTHINGTON PRECISION METALS, INC.

Notes to Financial Statements, Continued

August 31, 2010 and 2009

(3) Actuarial Present Value of Accumulated Plan Benefits, Continued

(a) Valuation Assets – Assets averaged over a two-year period, adjusted for expected earnings and principal transactions, as prescribed under the Pension Protection Act of 2006.

(b) Mandated Discount Rates, Continued

The May 2009 full yield curve was used.

Plan's Effective Interest Rate: 6.91%

Financial Accounting Standards Board No. 35 Rates:

- | | |
|----------------------------------|-------|
| 1. FASB No. 35 – Pre-retirement | 8.00% |
| 2. FASB No. 35 – Post-retirement | 8.00% |

(c) Mortality Table

IRS Section 430(h) Optional Combined Mortality Table

- | | |
|-------------------------------------|--|
| (d) Employees excluded from cost | Those not eligible to participate |
| (e) Expenses | Paid by the Company and paid by the Plan, |
| (f) Salary scale | None due to the nature of the benefit |
| (g) Retirement | All retirements assumed to occur when first eligible for normal retirement |
| (h) Nonvested withdrawal assumption | T-3 table from the Actuary's Pension Handbook |
| (i) Actuarial value of assets | Market value of assets provided by the investment company |
| (j) Actuarial cost method | Projected unit credit |
| (k) Disability | Yearly renewable term basis |

(Continued)

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
WORTHINGTON PRECISION METALS, INC.

Notes to Financial Statements, Continued

August 31, 2010 and 2009

(3) Actuarial Present Value of Accumulated Plan Benefits, Continued

(l) Benefit Rate Costed

Funding purposes - \$240.00 for each year of
service, effective September 1, 2006

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. See Note 12 for subsequent event disclosure.

The actuarial present value of accumulated plan benefits per the actuarial valuation dated September 1, 2009 are as follows:

Vested benefits:

Active participants currently receiving benefits	\$ 2,651,259
Other participants	<u>3,021,759</u>
Total vested benefits	5,673,018

Non-vested benefits:

Active	<u>196,819</u>
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Total actuarial present value of accumulated plan benefits	<u>\$ 5,869,837</u>
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(Continued)

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
WORTHINGTON PRECISION METALS, INC.

Notes to Financial Statements, Continued

August 31, 2010 and 2009

(3) Actuarial Present Value of Accumulated Plan Benefits, Continued

The changes in the actuarial present value of accumulated plan benefits per the actuarial valuation dated September 1, 2009 are summarized as follows:

Actuarial present value of accumulated plan benefits at beginning of year	\$ 5,654,590
Increase (decrease) during the year attributable to:	
Change in actuarial assumptions	569,331
Benefits accumulated	(551,944)
Increase in discount period	485,451
Benefits paid	(287,591)
Net increase	<u>215,247</u>
Actuarial present value of accumulated plan benefits at end of year	\$ <u>5,869,837</u>

Differences in benefits paid as presented above per the actuary and as presented in the statements of changes in net assets available for benefits are attributable to cash versus accrual recording of benefit payments in arrears to certain retirees. For the year ended August 31, 2009, the difference was \$5,017.

(4) Investments Certified by Trustee (Unaudited)

Reliance Financial Services, N.A., the Plan's trustee, holds the assets and executes transactions for the Plan. Financial information relating to the assets and investment activity of the Plan are included in the accompanying financial statements and supplemental schedules. Reliance Financial Services, N.A. has provided certification as of August 31, 2010 and 2009 and for the years then ended, as to the completeness and accuracy of the financial information presented in the accompanying financial statements and supplemental schedules.

(Continued)

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
WORTHINGTON PRECISION METALS, INC.

Notes to Financial Statements, Continued

August 31, 2010 and 2009

(4) Investments Certified by Trustee (Unaudited), Continued

The following is a summary of the unaudited information included in the accompanying financial statements and supplemental schedules that was certified and provided to the plan administrator as of August 31, 2010 and 2009 and for the years then ended, by Reliance Financial Services, N.A.,

	<u>2010</u>	<u>2009</u>
Statements of net assets available for benefits:		
Investments, at fair value:		
Money market funds	\$ 445,719	86,153
Bank managed common collective funds	-	3,171,477
Mutual funds	1,493,389	974,313
Common stocks	1,257,376	-
Exchange traded funds	324,871	484,108
U.S. Government securities	1,237,120	-
Statements of changes in net assets available for benefits:		
Investment income (loss):		
Net realized and unrealized appreciation		
(depreciation) in fair value of investments	\$ 149,870	(722,506)
Dividends and interest	99,587	51,625

For the years ended August 31, 2010 and 2009, the Plan's investments (including investments bought, sold and held during each year) appreciated in value by \$149,870 and depreciated by \$722,506 respectively, as follows:

	<u>2010</u>	<u>2009</u>
Bank managed common collective funds	\$ 159,078	(325,788)
Mutual funds	46,533	(233,265)
Common stocks	(84,230)	-
Exchange traded funds	(33,143)	(163,453)
U.S. Government securities	64,255	-
Other	(2,623)	-
	<u>\$ 149,870</u>	<u>(722,506)</u>

(Continued)

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
WORTHINGTON PRECISION METALS, INC.

Notes to Financial Statements, Continued

August 31, 2010 and 2009

(4) Investments Certified by Trustee (Unaudited), Continued

The fair value of individual investments that represent five percent or more of the Plan's net assets held at the end of the years August 31, 2010 and 2009 are as follows:

	<u>2010</u>	<u>2009</u>
Reliance Financial Services - Managed Balanced Fund #2	\$ -	3,171,477
Federated Investors - Prime Obligations Fund #010	445,719	-
US Treasury - US Treasury Notes 2.375% 10/31/14	573,187	-
US Treasury - US Treasury Bonds 8.5% 2/15/20	424,703	-

(5) Fair Value Measurements

Financial Accounting Standards Board (FASB) *Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1	Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.
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(Continued)

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
WORTHINGTON PRECISION METALS, INC.

Notes to Financial Statements, Continued

August 31, 2010 and 2009

(5) Fair Value Measurements, Continued

Level 2	Inputs to the valuation methodology include • quoted prices for similar assets or liabilities in active markets; • quoted prices for identical or similar assets or liabilities in inactive markets; • inputs other than quoted prices that are observable for the asset or liability; • inputs that are derived principally from or corroborated by observable market data by correlation or other means.
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If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3	Inputs to the valuation methodology are unobservable and significant to the fair value measurement.
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The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at August 31, 2010 and 2009.

Money market funds: Valued using amortized cost which approximates fair value.

Bank managed common collective funds: Valued at the net asset value of shares held by the Plan at year end.

Mutual funds: Valued at the net asset value of shares held by the Plan at year end.

Common stocks: Valued at the closing price reported in the active market in which the individual securities are traded.

(Continued)

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
WORTHINGTON PRECISION METALS, INC.

Notes to Financial Statements, Continued

August 31, 2010 and 2009

(5) Fair Value Measurements, Continued

Exchange traded funds: Valued at the closing price reported in the active market in which the individual securities are traded.

U.S. Government securities: Valued by discounting the bond's expected cash flows to the present using an appropriate discount rate.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of August 31, 2010 and 2009:

Assets at Fair Value as of August 31, 2010

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money market funds	\$ 445,719	-	-	445,719
Mutual funds	1,493,389	-	-	1,493,389
Common stocks	1,257,376	-	-	1,257,376
Exchange traded funds	324,871	-	-	324,871
U.S. Government securities	1,237,120	-	-	1,237,120
	<u>\$ 4,758,475</u>	<u>-</u>	<u>-</u>	<u>4,758,475</u>

(Continued)

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
WORTHINGTON PRECISION METALS, INC.

Notes to Financial Statements, Continued

August 31, 2010 and 2009

(5) Fair Value Measurements, Continued

Assets at Fair Value as of August 31, 2009

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money market funds	\$ 86,153	-	-	86,153
Bank managed common collective funds	-	3,171,477	-	3,171,477
Mutual funds	974,313	-	-	974,313
Exchange traded funds	484,108	-	-	484,108
	<u>\$ 1,544,574</u>	<u>3,171,477</u>	<u>-</u>	<u>4,716,051</u>

(6) Income Tax Status

The Internal Revenue Service has determined and informed the Company by a letter dated April 6, 2005, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the plan administrator and the Plan's tax counsel believe the Plan is designed and is currently being operated in compliance with the applicable requirements of the Internal Revenue Code. Accordingly, no provision for income taxes has been included in the Plan's financial statements.

The tax-exempt status of the Plan does not apply to the taxability of distributions to participants under the Plan.

(7) Transactions with Parties-in-Interest

As of August 31, 2009, certain plan investments consist of shares of bank managed common collective funds managed by Reliance Financial Services, N.A. Reliance Financial Services, N.A. is the trustee of the Plan and, therefore, these investments and transactions are defined as party-in-interest transactions under Section 406 of ERISA. However, these party-in-interest transactions between the Plan's trustee and the Plan are exempt from the prohibited transaction rules of ERISA.

(Continued)

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
WORTHINGTON PRECISION METALS, INC.

Notes to Financial Statements, Continued

August 31, 2010 and 2009

(8) Risks and Uncertainties

The plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

(9) Significant Plan Sponsor Activities

Effective November 6, 2006, the Company and Union agreed to a two year extension to the current UAW Agreement, in effect beginning June 1, 2005 and initially expiring June 1, 2008. The two year extension retains all current provisions under the Plan through June 1, 2010. A second one year extension retains all current provisions under the Plan through June 1, 2011.

(10) Plan Amendment

Effective November 12, 2008, the Plan was amended to provide a one-time, enhanced retirement opportunity to eligible participants who retired by January 1, 2009, in which an additional five future service credits would be received.

(Continued)

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
WORTHINGTON PRECISION METALS, INC.

Notes to Financial Statements, Continued

August 31, 2010 and 2009

(11) Reconciliation of Financial Statements to the Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements at August 31, 2010 and 2009 to the Form 5500:

	<u>2010</u>	<u>2009</u>
Net assets available for benefits per the financial statements	\$ 4,979,978	4,740,343
Amounts allocated to accrued dividends and interest	(33)	(26)
Contribution receivable	(197,003)	-
Advance benefit payments	<u>(24,467)</u>	<u>(24,266)</u>
Net assets available for benefits per Form 5500	\$ <u>4,758,475</u>	<u>4,716,051</u>

The following is a reconciliation of total contributions per the financial statements for the years ended August 31, 2010 and 2009 to the Form 5500:

	<u>2010</u>	<u>2009</u>
Total contributions per the financial statements	\$ 329,003	-
Contribution receivable	<u>(197,003)</u>	<u>-</u>
Total contributions per Form 5500	\$ <u>132,000</u>	<u>-</u>

The following is a reconciliation of total investment income (loss) per the financial statements for the years ended August 31, 2010 and 2009 to the Form 5500:

	<u>2010</u>	<u>2009</u>
Total investment income (loss) per the financial statements	\$ 249,457	(670,881)
Amounts allocated to accrued dividends and interest, current year	(33)	(26)
Amounts allocated to accrued dividends and interest, past year	26	-
Rounding	<u>-</u>	<u>1</u>
Total income(loss) on investments per Form 5500	\$ <u>249,450</u>	<u>(670,906)</u>

(Continued)

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
WORTHINGTON PRECISION METALS, INC.

Notes to Financial Statements, Continued

August 31, 2010 and 2009

(11) Reconciliation of Financial Statements to the Form 5500, Continued

The following is a summary of income (loss) on investments per the Form 5500:

	<u>2010</u>	<u>2009</u>
Interest-bearing cash (including money market accounts and certificates of deposits), per Form 5500, Schedule H, Line 2b(1)(A)	\$ 471	2,929
Interest from U.S. Government securities Schedule H, Line 2b(1)(B)	39,652	-
Other from Schedule H, Line 2b(1)(F)	4,284	-
Dividends from common stock, Schedule H, Line 2b(2)(B)	55,173	-
Net (loss) gain on sale of assets Schedule H, Line 2b(4)(C)	-	(230,665)
Unrealized (depreciation) appreciation of assets Schedule H, Line 2b(5)(B)	(23,817)	67,212
Net investment (loss) gain from common/collective trusts Schedule H, Line 2b(6)	-	(320,264)
Net investment gain (loss) from registered investment companies, per Form 5500, Schedule H, Line 2b(10)	<u>173,687</u>	<u>(190,118)</u>
Total income (loss) on investments per Form 5500	\$ <u>249,450</u>	<u>(670,906)</u>

The following is reconciliation of total plan expenses per the financial statements for the years ended August 31, 2010 and 2009 to the Form 5500:

	<u>2010</u>	<u>2009</u>
Total plan expenses per the financial statements	\$ 46,363	14,495
Amounts allocated to advance benefit payments, current year	24,467	-
Amounts allocated to advance benefit payments, past year	<u>(24,266)</u>	<u>-</u>
Total administrative expenses per Form 5500	\$ <u>46,564</u>	<u>14,495</u>

(Continued)

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
WORTHINGTON PRECISION METALS, INC.

Notes to Financial Statements, Continued

August 31, 2010 and 2009

(12) Subsequent Events

The Plan has evaluated subsequent events through June 8, 2011, the date the financial statements were available to be issued.

The Company received notice that its largest creditor, who held a perfected security interest in all of the Company's assets (the Collateral), was selling the Collateral as of December 13, 2010 pursuant to the New York Uniform Commercial Code. The Company was left with no employees and no assets. As such, the Plan is in an abandoned plan situation and is seeking an involuntary termination under ERISA Section 4042.

At August 31, 2010, the Plan had a contribution receivable of \$197,003. On September 15, 2010, a required contribution of \$44,000 was due, based on the actuarially determined contribution schedule provided by the Plan's actuary. The Company made this contribution to the Plan on September 9, 2010. The remaining required contribution of \$153,003 was due on May 15, 2011 and has not been made by the Company.

On December 15, 2010, a required contribution of \$77,000, based on the actuarially determined contribution schedule provided by the Plan's actuary, was due for the plan year ended August 31, 2011. The Company made this contribution to the Plan on December 6, 2010. No other required contributions have been made for the plan year ended August 31, 2011.

SUPPLEMENTAL SCHEDULES

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
 WORTHINGTON PRECISION METALS, INC.

Schedule H, line 4i - Schedule of Assets (Held at End of Year)

E.I.N. 31-1293553

Plan Number 004

August 31, 2010

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, or Similar Party	Description of Investment	Cost	Current Value
		<u>Money market funds:</u>		
	Federated Investors	Prime Obligations Fund #010	\$ 445,719	445,719
		<u>Mutual funds:</u>		
	Vanguard	Small Cap Value Index	106,730	103,359
	Vanguard	Small Cap Growth Stock #861	103,832	103,220
	Calvert	Income Fund Class A	77,189	76,774
	Pimco	High Yield Institutional Fund #108	76,034	76,566
	Rydex	Juno Fund Advisor Class	89,776	76,016
	Vanguard	GNMA Portfolio Fund #36	68,077	70,445
	Harbor	International Fund	73,972	65,267
	Ridgeworth	Seix Floating RT High Income	63,664	63,889
	Pimco	Commodity Real Return Fund #45	62,725	61,740
	Delaware Investments	Diversified Income	55,614	57,641
	Vanguard	Intermediate Bond	51,118	54,323
	Columbia	Value & Restructuring Fund	58,908	51,852
	Parnassus	Equity Income	52,755	51,614
	Loomis Sayles	Bond Institutional Fund #1162	51,215	51,559
	Pimco	Total Return	41,753	44,851
	William Blair	International Growth Class N	49,174	43,877
	Fidelity Investments	Advisor New Insights	43,188	43,284
	MFS	Value I	45,051	43,010
	Jensen	Portfolio Inc.	44,491	42,899
	Third Avenue	Value Fund	43,869	39,079
	T. Rowe Price	Equity Income Fund #71	46,832	38,766
	T. Rowe Price	Growth Stock Fund #40	43,237	38,562
	John Hancock	Global Opportunities A	34,536	34,883
	Keeley	Small Cap Value	35,129	34,695
	Vanguard	Mid Cap	34,536	34,663
	RS Funds	Emerging Funds Class A	28,231	30,426
	Royce	Value Plus Service Fund	24,162	25,903

(Continued)

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
 WORTHINGTON PRECISION METALS, INC.
 Schedule H, line 4i - Schedule of Assets (Held at End of Year), Continued
 E.I.N. 31-1293553
 Plan Number 004
 August 31, 2010

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, or Similar Party	Description of Investment	Cost	Current Value
		<u>Mutual funds (Continued):</u>		
	Legg Mason	Opportunity Trust Fund #1491	21,208	17,313
	Legg Mason	Value Trust Fund #1347, institutional class	23,429	16,913
			1,550,435	1,493,389
		<u>Common stocks:</u>		
	Google Inc	Common stock	85,953	72,003
	Monsanto Co	Common stock	80,523	65,812
	Hess Corp	Common stock	49,870	45,727
	Microsoft Corp	Common stock	54,177	43,645
	Becton Dickson & Co	Common stock	48,128	42,278
	Cisco Systems Inc	Common stock	43,200	35,573
	Coca-Cola Co	Common stock	31,225	34,088
	Southwest Airlines Co	Common stock	33,281	33,813
	Autodesk Inc	Common stock	30,889	33,553
	Qualcomm Inc	Common stock	33,995	33,321
	Virgin Media Inc	Common stock	27,872	32,656
	Kraft Foods Inc	Common stock	31,224	32,004
	Time Warner Inc	Common stock	31,573	31,779
	Walt Disney Company	Common stock	29,111	31,564
	FedEx Corporation	Common stock	30,359	31,220
	SAP AG	Common stock	31,733	30,913
	Western Union Co	Common stock	31,992	30,576
	Bank of New York Mellon Corp	Common stock	32,768	29,840
	Baxter Intl., Inc	Common stock	28,346	29,785
	Manpower Inc	Common stock	29,347	29,750
	Automatic Data Processing	Common stock	30,779	29,730
	EMC Corporation	Common stock	26,604	29,184
	Cerner Corp	Common stock	30,530	29,140
	Schlumberger Ltd	Common stock	34,711	28,798

(Continued)

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
 WORTHINGTON PRECISION METALS, INC.
 Schedule H, line 4i - Schedule of Assets (Held at End of Year), Continued
 E.I.N. 31-1293553
 Plan Number 004
 August 31, 2010

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, or Similar Party	Description of Investment	Cost	Current Value
		<u>Common stocks (Continued):</u>		
	Weatherford International Ltd	Common stock	31,262	28,776
	Boeing Company	Common stock	29,828	28,731
	Boston Scientific Corp	Common stock	39,441	28,649
	Unilever PLC	Common stock	31,331	28,154
	Baker Hughes, Inc	Common stock	28,308	27,058
	The Charles Schwab Corp	Common stock	30,209	26,158
	American Express	Common stock	24,849	25,118
	Electronic Arts	Common stock	25,010	23,454
	Home Depot Inc	Common stock	23,626	23,091
	Kroger Company	Common stock	25,055	22,887
	Safeway Inc	Common stock	25,772	21,796
	Quest Diagnostics Inc	Common stock	24,061	18,705
	Mastercard Incorporated	Common stock	16,181	15,869
	Visa Inc	Common stock	16,926	15,865
	Vulcan Materials Company	Common stock	16,156	15,439
	Juniper Networks	Common stock	14,486	14,416
	Owens-Illinois Inc	Common stock	16,381	13,282
	Martin Marietta Matls	Common stock	15,813	13,176
			<u>1,352,884</u>	<u>1,257,376</u>
		<u>Exchange traded funds:</u>		
	Cohen & Steers	Realty Majors Fund	16,018	23,800
	Goldman Sachs	Semiconductor	19,889	22,438
	US Dow Jones	Real Estate	17,450	23,706
	US Dow Jones	Technology	18,951	22,884
	US Dow Jones	Financial	19,801	23,217
	US Dow Jones	Basic Materials	20,159	23,820
	Goldman Sachs	Technology	19,040	22,878
	US Dow Jones	Financial Services	21,178	22,939
	US Dow Jones	Consumer Non-Cyclical	20,659	23,082

(Continued)

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
 WORTHINGTON PRECISION METALS, INC.
 Schedule H, line 4i - Schedule of Assets (Held at End of Year), Continued
 E.I.N. 31-1293553
 Plan Number 004
 August 31, 2010

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, or Similar Party	Description of Investment	Cost	Current Value
		<u>Exchange traded funds (Continued):</u>		
	Goldman Sachs	Software	21,143	23,095
	US Dow Jones	Utilities	-	-
	Goldman Sachs	Networking	20,725	23,113
	Goldman Sachs	Natural Resources	20,728	23,395
	US Dow Jones	Transportation Index	24,870	23,362
	US Dow Jones	Consumer Services	27,011	23,142
			287,622	324,871
		<u>U.S. Government securities</u>		
	U S Government	U S Treasury Notes 2.375% 10/31/14	551,131	573,187
	U S Government	U S Treasury Bonds 8.5% 2/15/20	399,788	424,703
	Federal Home Loan Mortgage Corp	FHLMC 3.75% 3/27/19	60,316	65,273
	Federal National Mortgage Assoc	FNMA 7.25% 5/15/30	33,021	36,791
	Federal Home Loan Mortgage Corp	FHLMC 6.75% 3/15/31	31,552	35,360
	Federal National Mortgage Assoc	FNMA 6.625% 11/15/30	30,968	34,766
	Federal Home Loan Mortgage Corp	FHLMC 6.25% 7/15/32	30,028	33,996
	Federal National Mortgage Assoc	FNMA 6.25% 5/15/29	29,393	33,045
			1,166,196	1,237,120
	Total investments		\$ 4,802,856	4,758,475

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
WORTHINGTON PRECISION METALS, INC.

Schedule H, line 4j - Schedule of Reportable Transactions

E.I.N. 31-1293553

Plan Number 004

Year Ended August 31, 2010

(a) Identity of Party Involved	(b) Description of Assets	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses Incurred with Transaction	(g) Cost of Asset	(h) Current Value on Transaction Date	(i) Net Gain or (Loss)
Single Transactions in Excess of 5% of Plan Assets:								
US Treasury	US Treasury Notes 1 Purchase 0 Sales	758,437 -	- -	- -	- -	758,437 -	758,437 -	- -
US Treasury	US Treasury Bonds 1 Purchase 0 Sales	442,622 -	- -	- -	- -	442,622 -	442,622 -	- -
Standards & Poors	ETF Trust 1 Purchase 0 Sales	365,706 -	- -	- -	- -	365,706 -	365,706 -	- -
Standards & Poors	ETF Trust 1 Purchase 0 Sales	359,650 -	- -	- -	- -	359,650 -	359,650 -	- -
Standards & Poors	ETF Trust 1 Purchase 0 Sales	349,339 -	- -	- -	- -	349,339 -	349,339 -	- -

(Continued)

There were no category (ii) reportable transactions during 2010.

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
 WORTHINGTON PRECISION METALS, INC.
 Schedule H, line 4j - Schedule of Reportable Transactions, Continued
 E.I.N. 31-1293553
 Plan Number 004
 Year Ended August 31, 2010

(a) Identity of Party Involved	(b) Description of Assets	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses Incurred with Transaction	(g) Cost of Asset	(h) Current Value on Transaction Date	(i) Net Gain or (Loss)
Single Transactions in Excess of 5% of Plan Assets (Continued):								
Standards & Poors	ETF Trust							
	1 Purchase	344,820	-	-	-	344,820	344,820	-
	0 Sales	-	-	-	-	-	-	-
Federated Investors	Prime Obligations Fund #010							
	1 Purchase	2,500,000	-	-	-	2,500,000	2,500,000	-
	0 Sales	-	-	-	-	-	-	-
Federated Investors	Prime Obligations Fund #010							
	1 Purchase	674,555	-	-	-	674,555	674,555	-
	0 Sales	-	-	-	-	-	-	-
Federated Investors	Prime Obligations Fund #010							
	1 Purchase	367,054	-	-	-	367,054	367,054	-
	0 Sales	-	-	-	-	-	-	-
Federated Investors	Prime Obligations Fund #010							
	1 Purchase	351,013	-	-	-	351,013	351,013	-
	0 Sales	-	-	-	-	-	-	-

(Continued)

There were no category (ii) reportable transactions during 2010.

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
 WORTHINGTON PRECISION METALS, INC.
 Schedule H, line 4j - Schedule of Reportable Transactions, Continued
 E.I.N. 31-1293553

Plan Number 004

Year Ended August 31, 2010

(a) Identity of Party Involved	(b) Description of Assets	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses Incurred with Transaction	(g) Cost of Asset	(h) Current Value on Transaction Date	(i) Net Gain or (Loss)
Single Transactions in Excess of 5% of Plan Assets (Continued):								
Federated Investors	Prime Obligations Fund #010							
	1 Purchase	327,993	-	-	-	327,993	327,993	-
	0 Sales	-	-	-	-	-	-	-
Federated Investors	Prime Obligations Fund #010							
	1 Purchase	323,993	-	-	-	323,993	323,993	-
	0 Sales	-	-	-	-	-	-	-
Federated Investors	Prime Obligations Fund #010							
	1 Purchase	254,849	-	-	-	254,849	254,849	-
	0 Sales	-	-	-	-	-	-	-
Standards & Poors	ETF Trust							
	0 Purchases	-	-	-	-	-	-	-
	1 Sale	-	325,065	-	-	344,485	325,065	(19,420)
Standards & Poors	ETF Trust							
	0 Purchases	-	-	-	-	-	-	-
	1 Sale	-	327,993	-	-	359,650	327,993	(31,657)

(Continued)

There were no category (ii) reportable transactions during 2010.

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
 WORTHINGTON PRECISION METALS, INC.

Schedule H, line 4j - Schedule of Reportable Transactions, Continued

E.I.N. 31-1293553

Plan Number 004

Year Ended August 31, 2010

(a) Identity of Party Involved	(b) Description of Assets	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses Incurred with Transaction	(g) Cost of Asset	(h) Current Value on Transaction Date	(i) Net Gain or (Loss)
Single Transactions in Excess of 5% of Plan Assets (Continued):								
Standards & Poors	ETF Trust							
	0 Purchases	-	-	-	-	-	-	-
	1 Sale	-	351,013	-	-	365,706	351,013	(14,693)
Standards & Poors	ETF Trust							
	0 Purchases	-	-	-	-	-	-	-
	1 Sale	-	367,054	-	-	362,705	367,054	4,349
Reliance Financial Services	Managed Balanced Fund							
	0 Purchases	-	-	-	-	-	-	-
	1 Sale	-	3,330,555	-	-	1,202,842	3,330,555	2,127,713
Federated Investors	Prime Obligations Fund #010							
	0 Purchases	-	-	-	-	-	-	-
	1 Sale	-	327,023	-	-	327,023	327,023	-
Federated Investors	Prime Obligations Fund #010							
	0 Purchases	-	-	-	-	-	-	-
	1 Sale	-	349,339	-	-	349,339	349,339	-

(Continued)

There were no category (ii) reportable transactions during 2010.

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
 WORTHINGTON PRECISION METALS, INC.
 Schedule H, line 4j - Schedule of Reportable Transactions, Continued
 E.I.N. 31-1293553
 Plan Number 004
 Year Ended August 31, 2010

(a) Identity of Party Involved	(b) Description of Assets	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses Incurred with Transaction	(g) Cost of Asset	(h) Current Value on Transaction Date	(i) Net Gain or (Loss)
Single Transactions in Excess of 5% of Plan Assets (Continued):								
Federated Investors	Prime Obligations Fund #010	-	-	-	-	-	-	-
	0 Purchases	-	359,442	-	-	359,442	359,442	-
	1 Sale	-	-	-	-	-	-	-
Federated Investors	Prime Obligations Fund #010	-	-	-	-	-	-	-
	0 Purchases	-	-	-	-	-	-	-
	1 Sale	-	365,321	-	-	365,321	365,321	-
Federated Investors	Prime Obligations Fund #010	-	-	-	-	-	-	-
	0 Purchases	-	-	-	-	-	-	-
	1 Sale	-	641,015	-	-	641,015	641,015	-
Federated Investors	Prime Obligations Fund #010	-	-	-	-	-	-	-
	0 Purchases	-	-	-	-	-	-	-
	1 Sale	-	1,009,528	-	-	1,009,528	1,009,528	-
Federated Investors	Prime Obligations Fund #010	-	-	-	-	-	-	-
	0 Purchases	-	-	-	-	-	-	-
	1 Sale	-	1,490,472	-	-	1,490,472	1,490,472	-

(Continued)

There were no category (ii) reportable transactions during 2010.

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
 WORTHINGTON PRECISION METALS, INC.
 Schedule H, line 4j - Schedule of Reportable Transactions, Continued
 E.I.N. 31-1293553
 Plan Number 004
 Year Ended August 31, 2010

(a) Identity of Party Involved	(b) Description of Assets	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses Incurred with Transaction	(g) Cost of Asset	(h) Current Value on Transaction Date	(i) Net Gain or (Loss)
Series of Transactions in Excess of 5% of Plan Assets:								
Federated Investors	Prime Obligations Fund #010	6,230,570	-	-	-	6,230,570	6,230,570	-
	106 Purchases	-	-	-	-	5,871,004	5,871,004	-
	105 Sales	-	5,871,004	-	-	-	-	-
Standards & Poors	Depository Receipts	1,447,820	-	-	-	1,447,820	1,447,820	-
	7 Purchases	-	-	-	-	1,661,557	1,627,931	(33,626)
	7 Sales	-	1,627,931	-	-	-	-	-
Reliance Financial Services	Managed Balanced Funds	-	-	-	-	-	-	-
	0 Purchases	-	-	-	-	-	-	-
	1 Sale	-	3,330,555	-	-	1,202,842	3,330,055	2,127,213
US Treasury	US Treasury Notes	442,622	-	-	-	442,622	442,622	-
	1 Purchase	-	-	-	-	-	-	-
	0 Sales	-	-	-	-	-	-	-
US Treasury	US Treasury Notes	758,437	-	-	-	758,437	758,437	-
	1 Purchase	-	-	-	-	-	-	-
	0 Sales	-	-	-	-	-	-	-

(Continued)

There were no category (ii) reportable transactions during 2010.

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
 WORTHINGTON PRECISION METALS, INC.
 Schedule H, line 4j - Schedule of Reportable Transactions, Continued
 E.I.N. 31-1293553
 Plan Number 004
 Year Ended August 31, 2010

(a) Identity of Party Involved	(b) Description of Assets	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses Incurred with Transaction	(g) Cost of Asset	(h) Current Value on Transaction Date	(i) Net Gain or (Loss)
Transactions by Broker in Excess of 5% of Plan Assets:								
Institutional Trading Services	Miscellaneous							
	68 Purchases	1,681,216	-	-	-	1,681,216	1,681,216	-
	80 Sales	-	1,807,310	-	-	1,810,101	1,807,310	(2,791)
CitiGroup Global Markets	Miscellaneous							
	6 Purchases	419,550	-	-	-	419,550	419,550	-
	0 Sales	-	-	-	-	-	-	-
Cowen and Company	Miscellaneous							
	10 Purchases	252,354	-	-	-	252,354	252,354	-
	0 Sales	-	-	-	-	-	-	-
GX Clarke & Co.	Miscellaneous							
	1 Purchase	442,622	-	-	-	442,622	442,622	-
	0 Sales	-	-	-	-	-	-	-
JP Morgan Chase	Miscellaneous							
	8 Purchases	1,035,561	-	-	-	1,035,561	1,035,561	-
	5 Sales	-	253,539	-	-	250,141	253,539	3,398

(Continued)

There were no category (ii) reportable transactions during 2010.

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
 WORTHINGTON PRECISION METALS, INC.
 Schedule H, line 4j - Schedule of Reportable Transactions, Continued
 E.I.N. 31-1293553
 Plan Number 004
 Year Ended August 31, 2010

(a) Identity of Party Involved	(b) Description of Assets	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses Incurred with Transaction	(g) Cost of Asset	(h) Current Value on Transaction Date	(i) Net Gain or (Loss)
Transactions by Broker in Excess of 5% of Plan Assets: (Continued)								
Morgan, Keegan & Co. Miscellaneous								
10 Purchases		263,309	-	-	-	263,309	263,309	-
0 Sales		-	-	-	-	-	-	-

There were no category (ii) reportable transactions during 2010.

[illegible]

**Plan Name: Retirement Plan for Bargaining Employees
of Worthington Precision Metals - Mentor
EIN: 31-1293553
Plan Number: 004**

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods

Traditional Unit Credit

The actuarial cost method used in the valuation was the unit credit cost method.

The normal cost is the sum of all the individual normal costs for each participant. For active participants, the individual normal cost is the present value of the benefit earned during the year being valued. For active participants whose credited service equals or exceeds the plan maximum, if any, and for non-active participants, the normal cost is zero.

The actuarial accrued liability is the sum of the individual accrued liabilities for all participants. The individual accrued liability for an active participant is the present value of the accrued benefit as of the valuation date. The unfunded liability is the actuarial accrued liability less the valuation assets.

The total annual cost of the plan is the normal cost plus an amount to amortize the shortfall amount.

Projected Unit Credit

The actuarial cost method used in the development of the maximum contribution and the at-risk liabilities was the projected unit credit cost method.

Under this method, the normal cost is the sum of the individual normal costs for all participants. For an active participant, the individual normal cost is the present value at the current age of the projected benefit at the assumed retirement age, based on the actuarial assumptions, divided by the participant's expected years of credited service at that age. For a non-active participant, the normal cost is zero.

The actuarial accrued liability is the sum of the individual accrued liabilities for all plan participants. For an active participant, the individual accrued liability is the product of the normal cost and the total years of credited service at the current age. For non-active participants, the individual accrued liability is the present value at the current age of future benefits. The unfunded actuarial accrued liability equals the actuarial accrued liability less the valuation assets.

**Plan Name: Retirement Plan for Bargaining Employees
of Worthington Precision Metals - Mentor
EIN: 31-1293553
Plan Number: 004**

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods (Continued)

ACTUARIAL METHOD AND ASSUMPTIONS

A summary of the actuarial assumptions used in the valuation is presented below:

Valuation Assets - Assets averaged over a two-year period, adjusted for expected earnings and principal transactions, as prescribed under the Pension Protection Act of 2006.

Mandated Discount Rates

The May 2009 full yield curve was used.

Plan's Effective Interest Rate: 6.910%

Financial Accounting Standards Board No. 35 Rates:

1. FASB No. 35 - Pre-retirement	8.000%
2. FASB No. 35 - Post-retirement	8.000%

Salary Scale - Salary increases were not assumed in the valuation.

Taxable Wage Base Increase Assumption - Increases to the taxable wage base were not assumed.

Retirement Rates - Employees were assumed to retire at age 65.

Termination - Termination rates were assumed in the valuation. Employees were assumed to terminate in accordance with the rates shown below:

<u>Age</u>	<u>Males</u>	<u>Females</u>
20	0.0658	0.0658
25	0.0527	0.0527
30	0.0483	0.0483
35	0.0447	0.0447
40	0.0384	0.0384
45	0.0321	0.0321
50	0.0152	0.0152
55	0.0033	0.0033
60	0.0000	0.0000

**Plan Name: Retirement Plan for Bargaining Employees
of Worthington Precision Metals - Mentor
EIN: 31-1293553
Plan Number: 004**

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods (Continued)

Pre-retirement Mortality - Pre-retirement mortality was assumed in the valuation. Sample rates are as follows:

<u>Age</u>	<u>Males</u>	<u>Females</u>
20	0.0002	0.0001
25	0.0003	0.0001
30	0.0004	0.0002
35	0.0007	0.0004
40	0.0009	0.0005
45	0.0011	0.0008
50	0.0015	0.0011
55	0.0024	0.0023
60	0.0050	0.0046

Post-retirement Mortality - Post-retirement mortality was assumed in the valuation. Sample rates are as follows:

<u>Age</u>	<u>Males</u>	<u>Females</u>
65	0.0101	0.0089
70	0.0172	0.0152
75	0.0301	0.0246
80	0.0548	0.0410
85	0.0990	0.0703
90	0.1720	0.1255
95	0.2591	0.1884
100	0.3391	0.2337
105	0.3979	0.2931

Rates of Disablement - Rates of disablement were assumed. Sample rates are as follows:

<u>Age</u>	<u>Males</u>	<u>Females</u>
20	0.0008	0.0010
25	0.0008	0.0011
30	0.0010	0.0014
35	0.0012	0.0020
40	0.0017	0.0027
45	0.0028	0.0039
50	0.0052	0.0061
55	0.0097	0.0094
60	0.0148	0.0120

**Plan Name: Retirement Plan for Bargaining Employees
of Worthington Precision Metals - Mentor
EIN: 31-1293553
Plan Number: 004**

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods (Continued)

Post-Disablement Mortality - Post-disablement mortality was assumed in the valuation. Sample rates are as follows:

<u>Age</u>	<u>Males</u>	<u>Females</u>
65	0.0101	0.0089
70	0.0172	0.0152
75	0.0301	0.0246
80	0.0548	0.0410
85	0.0990	0.0703
90	0.1720	0.1255
95	0.2591	0.1884
100	0.3391	0.2337
105	0.3979	0.2931

Administrative Expenses - None assumed.

Percent Married - 100% of males and 100% of females were assumed to be married.

Age of Spouse - The female spouse is assumed to be 3 years younger than the male spouse.

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
WORTHINGTON PRECISION METALS, INC.

Schedule H, line 4j - Schedule of Reportable Transactions

E.I.N. 31-1293553

Plan Number 004

Year Ended August 31, 2010

(a) Identity of Party Involved	(b) Description of Assets	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses Incurred with Transaction	(g) Cost of Asset	(h) Current Value on Transaction Date	(i) Net Gain or (Loss)
Single Transactions in Excess of 5% of Plan Assets:								
US Treasury	US Treasury Notes 1 Purchase 0 Sales	758,437 -	- -	- -	- -	758,437 -	758,437 -	- -
US Treasury	US Treasury Bonds 1 Purchase 0 Sales	442,622 -	- -	- -	- -	442,622 -	442,622 -	- -
Standards & Poors	ETF Trust 1 Purchase 0 Sales	365,706 -	- -	- -	- -	365,706 -	365,706 -	- -
Standards & Poors	ETF Trust 1 Purchase 0 Sales	359,650 -	- -	- -	- -	359,650 -	359,650 -	- -
Standards & Poors	ETF Trust 1 Purchase 0 Sales	349,339 -	- -	- -	- -	349,339 -	349,339 -	- -

(Continued)

There were no category (ii) reportable transactions during 2010.

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
 WORTHINGTON PRECISION METALS, INC.
 Schedule H, line 4j - Schedule of Reportable Transactions, Continued
 E.I.N. 31-1293553

Plan Number 004

Year Ended August 31, 2010

(a) Identity of Party Involved	(b) Description of Assets	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses Incurred with Transaction	(g) Cost of Asset	(h) Current Value on Transaction Date	(i) Net Gain or (Loss)
--------------------------------------	------------------------------	--------------------------	-------------------------	------------------------	--	-------------------------	---	------------------------------

Single Transactions in Excess of 5% of Plan Assets (Continued):

Standards & Poors	ETF Trust							
	1 Purchase	344,820	-	-	-	344,820	344,820	-
	0 Sales	-	-	-	-	-	-	-
Federated Investors	Prime Obligations Fund #010							
	1 Purchase	2,500,000	-	-	-	2,500,000	2,500,000	-
	0 Sales	-	-	-	-	-	-	-
Federated Investors	Prime Obligations Fund #010							
	1 Purchase	674,555	-	-	-	674,555	674,555	-
	0 Sales	-	-	-	-	-	-	-
Federated Investors	Prime Obligations Fund #010							
	1 Purchase	367,054	-	-	-	367,054	367,054	-
	0 Sales	-	-	-	-	-	-	-
Federated Investors	Prime Obligations Fund #010							
	1 Purchase	351,013	-	-	-	351,013	351,013	-
	0 Sales	-	-	-	-	-	-	-

(Continued)

There were no category (ii) reportable transactions during 2010.

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
 WORTHINGTON PRECISION METALS, INC.
 Schedule H, line 4j - Schedule of Reportable Transactions, Continued
 E.I.N. 31-1293553

Plan Number 004
 Year Ended August 31, 2010

(a) Identity of Party Involved	(b) Description of Assets	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses Incurred with Transaction	(g) Cost of Asset	(h) Current Value on Transaction Date	(i) Net Gain or (Loss)
Single Transactions in Excess of 5% of Plan Assets (Continued):								
Federated Investors	Prime Obligations Fund #010	327,993	-	-	-	327,993	327,993	-
	1 Purchase	-	-	-	-	-	-	-
	0 Sales	-	-	-	-	-	-	-
Federated Investors	Prime Obligations Fund #010	323,993	-	-	-	323,993	323,993	-
	1 Purchase	-	-	-	-	-	-	-
	0 Sales	-	-	-	-	-	-	-
Federated Investors	Prime Obligations Fund #010	254,849	-	-	-	254,849	254,849	-
	1 Purchase	-	-	-	-	-	-	-
	0 Sales	-	-	-	-	-	-	-
Standards & Poors	ETF Trust	-	-	-	-	-	-	-
	0 Purchases	-	-	-	-	-	-	-
	1 Sale	-	325,065	-	-	344,485	325,065	(19,420)
Standards & Poors	ETF Trust	-	-	-	-	-	-	-
	0 Purchases	-	-	-	-	-	-	-
	1 Sale	-	327,993	-	-	359,650	327,993	(31,657)

(Continued)

There were no category (ii) reportable transactions during 2010.

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
 WORTHINGTON PRECISION METALS, INC.
 Schedule H, line 4j - Schedule of Reportable Transactions, Continued
 E.I.N. 31-1293553
 Plan Number 004
 Year Ended August 31, 2010

(a) Identity of Party Involved	(b) Description of Assets	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses Incurred with Transaction	(g) Cost of Asset	(h) Current Value on Transaction Date	(i) Net Gain or (Loss)
Single Transactions in Excess of 5% of Plan Assets (Continued):								
Standards & Poors	ETF Trust	-	-	-	-	-	-	-
	0 Purchases	-	351,013	-	-	365,706	351,013	(14,693)
	1 Sale	-	-	-	-	-	-	-
Standards & Poors	ETF Trust	-	-	-	-	-	-	-
	0 Purchases	-	-	-	-	-	-	-
	1 Sale	-	367,054	-	-	362,705	367,054	4,349
Reliance Financial Services	Managed Balanced Fund	-	-	-	-	-	-	-
	0 Purchases	-	-	-	-	-	-	-
	1 Sale	-	3,330,555	-	-	1,202,842	3,330,555	2,127,713
Federated Investors	Prime Obligations Fund #010	-	-	-	-	-	-	-
	0 Purchases	-	-	-	-	-	-	-
	1 Sale	-	327,023	-	-	327,023	327,023	-
Federated Investors	Prime Obligations Fund #010	-	-	-	-	-	-	-
	0 Purchases	-	-	-	-	-	-	-
	1 Sale	-	349,339	-	-	349,339	349,339	-
There were no category (ii) reportable transactions during 2010.								(Continued)

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
 WORTHINGTON PRECISION METALS, INC.
 Schedule H, line 4j - Schedule of Reportable Transactions, Continued
 E.L.N. 31-1293553
 Plan Number 004
 Year Ended August 31, 2010

(a) Identity of Party Involved	(b) Description of Assets	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses Incurred with Transaction	(g) Cost of Asset	(h) Current Value on Transaction Date	(i) Net Gain or (Loss)
Single Transactions in Excess of 5% of Plan Assets (Continued):								
Federated Investors	Prime Obligations Fund #010	-	-	-	-	-	-	-
	0 Purchases	-	-	-	-	-	-	-
	1 Sale	-	359,442	-	-	359,442	359,442	-
Federated Investors	Prime Obligations Fund #010	-	-	-	-	-	-	-
	0 Purchases	-	-	-	-	-	-	-
	1 Sale	-	365,321	-	-	365,321	365,321	-
Federated Investors	Prime Obligations Fund #010	-	-	-	-	-	-	-
	0 Purchases	-	-	-	-	-	-	-
	1 Sale	-	641,015	-	-	641,015	641,015	-
Federated Investors	Prime Obligations Fund #010	-	-	-	-	-	-	-
	0 Purchases	-	-	-	-	-	-	-
	1 Sale	-	1,009,528	-	-	1,009,528	1,009,528	-
Federated Investors	Prime Obligations Fund #010	-	-	-	-	-	-	-
	0 Purchases	-	-	-	-	-	-	-
	1 Sale	-	1,490,472	-	-	1,490,472	1,490,472	-

(Continued)

There were no category (ii) reportable transactions during 2010.

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
 WORTHINGTON PRECISION METALS, INC.
 Schedule H, line 4j - Schedule of Reportable Transactions, Continued
 E.I.N. 31-1293553
 Plan Number 004
 Year Ended August 31, 2010

(a) Identity of Party Involved	(b) Description of Assets	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses Incurred with Transaction	(g) Cost of Asset	(h) Current Value on Transaction Date	(i) Net Gain or (Loss)
Series of Transactions in Excess of 5% of Plan Assets:								
Federated Investors	Prime Obligations Fund #010	6,230,570	-	-	-	6,230,570	6,230,570	-
	106 Purchases	-	5,871,004	-	-	5,871,004	5,871,004	-
	105 Sales	-	-	-	-	-	-	-
Standards & Poors	Depository Receipts	1,447,820	-	-	-	1,447,820	1,447,820	-
	7 Purchases	-	1,627,931	-	-	1,661,557	1,627,931	(33,626)
	7 Sales	-	-	-	-	-	-	-
Reliance Financial Services	Managed Balanced Funds	-	-	-	-	-	-	-
	0 Purchases	-	-	-	-	-	-	-
	1 Sale	-	3,330,555	-	-	1,202,842	3,330,055	2,127,213
US Treasury	US Treasury Notes	442,622	-	-	-	442,622	442,622	-
	1 Purchase	-	-	-	-	-	-	-
	0 Sales	-	-	-	-	-	-	-
US Treasury	US Treasury Notes	758,437	-	-	-	758,437	758,437	-
	1 Purchase	-	-	-	-	-	-	-
	0 Sales	-	-	-	-	-	-	-

(Continued)

There were no category (ii) reportable transactions during 2010.

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
 WORTHINGTON PRECISION METALS, INC.
 Schedule H, line 4j - Schedule of Reportable Transactions, Continued
 E.I.N. 31-1293553
 Plan Number 004
 Year Ended August 31, 2010

(a) Identity of Party Involved	(b) Description of Assets	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses Incurred with Transaction	(g) Cost of Asset	(h) Current Value on Transaction Date	(i) Net Gain or (Loss)
Transactions by Broker in Excess of 5% of Plan Assets:								
Institutional Trading Services	Miscellaneous							
	68 Purchases	1,681,216	-	-	-	1,681,216	1,681,216	-
	80 Sales	-	1,807,310	-	-	1,810,101	1,807,310	(2,791)
CitiGroup Global Markets	Miscellaneous							
	6 Purchases	419,550	-	-	-	419,550	419,550	-
	0 Sales	-	-	-	-	-	-	-
Cowen and Company	Miscellaneous							
	10 Purchases	252,354	-	-	-	252,354	252,354	-
	0 Sales	-	-	-	-	-	-	-
GX Clarke & Co.	Miscellaneous							
	1 Purchase	442,622	-	-	-	442,622	442,622	-
	0 Sales	-	-	-	-	-	-	-
JP Morgan Chase	Miscellaneous							
	8 Purchases	1,035,561	-	-	-	1,035,561	1,035,561	-
	5 Sales	-	253,539	-	-	250,141	253,539	3,398

(Continued)

There were no category (ii) reportable transactions during 2010.

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
 WORTHINGTON PRECISION METALS, INC.
 Schedule H, line 4j - Schedule of Reportable Transactions, Continued
 E.I.N. 31-1293553
 Plan Number 004
 Year Ended August 31, 2010

(a) Identity of Party Involved	(b) Description of Assets	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses Incurred with Transaction	(g) Cost of Asset	(h) Current Value on Transaction Date	(i) Net Gain or (Loss)
Transactions by Broker in Excess of 5% of Plan Assets: (Continued)								
Morgan, Keegan & Co. Miscellaneous								
	10 Purchases	263,309	-	-	-	263,309	263,309	-
	0 Sales	-	-	-	-	-	-	-

There were no category (ii) reportable transactions during 2010.

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2009 This Form is Open to Public Inspection
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For calendar plan year 2009 or fiscal plan year beginning 09/01/2009 and ending 08/31/2010

▶ Round off amounts to nearest dollar.

▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF WORTHINGTON PRECISION METALS - MENTOR	B Three-digit plan number (PN) ▶	004
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF WORTHINGTON PRECISION METALS, INC.	D Employer Identification Number (EIN) 31-1293553	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500		

Part I Basic Information			
1 Enter the valuation date: Month <u>09</u> Day <u>01</u> Year <u>2009</u>			
2 Assets:			
a Market value.....	2a		4716051
b Actuarial value.....	2b		5187656
3 Funding target/participant count breakdown		(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment	3a	85	2907379
b For terminated vested participants	3b	71	650552
c For active participants:			
(1) Non-vested benefits.....	3c(1)		219721
(2) Vested benefits.....	3c(2)		2863707
(3) Total active	3c(3)	139	3083428
d Total.....	3d	295	6641359
4 If the plan is at-risk, check the box and complete items (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5		6.91%
6 Target normal cost.....	6		121049

Statement by Enrolled Actuary																						
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.																						
<table style="width:100%;"> <tr> <td style="width:10%; text-align: center;">SIGN HERE</td> <td style="width:90%;"> Richard F McCleary EA, MAAA <i>RFM</i> </td> </tr> <tr> <td></td> <td style="text-align: center;">Signature of actuary</td> </tr> <tr> <td></td> <td style="text-align: center;">Richard F McCleary, EA, MAAA</td> </tr> <tr> <td></td> <td style="text-align: center;">Type or print name of actuary</td> </tr> <tr> <td></td> <td style="text-align: center;">Summit Retirement Plan Services</td> </tr> <tr> <td></td> <td style="text-align: center;">Firm name</td> </tr> <tr> <td></td> <td style="text-align: center;">13680 Cleveland Ave NW</td> </tr> <tr> <td></td> <td style="text-align: center;">Uniontown OH 44685</td> </tr> <tr> <td></td> <td style="text-align: center;">Address of the firm</td> </tr> </table>	SIGN HERE	Richard F McCleary EA, MAAA <i>RFM</i>		Signature of actuary		Richard F McCleary, EA, MAAA		Type or print name of actuary		Summit Retirement Plan Services		Firm name		13680 Cleveland Ave NW		Uniontown OH 44685		Address of the firm	<table style="width:100%;"> <tr> <td style="text-align: center;"> 6/8/2011 Date </td> </tr> <tr> <td style="text-align: center;"> 1106309 Most recent enrollment number </td> </tr> <tr> <td style="text-align: center;"> 330-983-0539 Telephone number (including area code) </td> </tr> </table>	6/8/2011 Date	1106309 Most recent enrollment number	330-983-0539 Telephone number (including area code)
SIGN HERE	Richard F McCleary EA, MAAA <i>RFM</i>																					
	Signature of actuary																					
	Richard F McCleary, EA, MAAA																					
	Type or print name of actuary																					
	Summit Retirement Plan Services																					
	Firm name																					
	13680 Cleveland Ave NW																					
	Uniontown OH 44685																					
	Address of the firm																					
6/8/2011 Date																						
1106309 Most recent enrollment number																						
330-983-0539 Telephone number (including area code)																						

Part II		Beginning of year carryover and prefunding balances	
	(a) Carryover balance	(b) Prefunding balance	
7 Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	202763		0
8 Portion used to offset prior year's funding requirement (Item 35 from prior year)	0		
9 Amount remaining (Item 7 minus item 8)	202763		0
10 Interest on item 9 using prior year's actual return of <u>-3.93%</u>	-7969		0
11 Prior year's excess contributions to be added to prefunding balance:			
a Excess contributions (Item 38 from prior year)			
b Interest on (a) using prior year's effective rate of <u>7.18%</u>			0
c Total available at beginning of current plan year to add to prefunding balance			0
d Portion of (c) to be added to prefunding balance			
12 Reduction in balances due to elections or deemed elections	162005		0
13 Balance at beginning of current year (item 9 + item 10 + item 11d - item 12)	32789		0

Part III		Funding percentages	
14 Funding target attainment percentage	14		77.61%
15 Adjusted funding target attainment percentage	15		77.61%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16		91.71%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17		%

Part IV		Contributions and liquidity shortfalls	
18 Contributions made to the plan for the plan year by employer(s) and employees:			
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
12/07/2009	44000	0	
03/11/2010	44000	0	
06/11/2010	44000	0	
09/09/2010	44000	0	
Totals ▶		18(b)	176000
		18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contribution from prior years	19a 0
b Contributions made to avoid restrictions adjusted to valuation date	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 168589

20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No
c If 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of Quarter of this plan year	
(1) 1st	(2) 2nd
(3) 3rd	(4) 4th

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:			
a Segment rates:	1st segment: %	2nd segment: %	3rd segment: %
			☒ N/A, full yield curve used
b Applicable month (enter code)			21b 4
22 Weighted average retirement age			22 65
23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.		27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions)		31	121049
32 Amortization installments:		Outstanding Balance	Installment
a Net shortfall amortization installment		1088010	186282
b Waiver amortization installment		0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b – item 33)		34	307331
	Carryover balance	Prefunding balance	Total balance
35 Balances used to offset funding requirement	32789		32789
36 Additional cash requirement (item 34 minus item 35)		36	274542
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c)		37	168589
38 Interest-adjusted excess contributions for current year (see instructions)		38	0
39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37)		39	105953
40 Unpaid minimum required contribution for all years		40	105953

**Plan Name: Retirement Plan for Bargaining Employees
of Worthington Precision Metals - Mentor
EIN: 31-1293553
Plan Number: 004**

Schedule SB, Part V - Summary of Plan Provisions.

A summary of the major plan provisions used in the valuation is presented below:

Plan effective date: September 1, 1967.

Latest plan amendment: September 1, 1997.

Eligibility requirements: None.

Accrued benefit: The accrued benefit is determined as follows:

\$20 per month for each year of service.

Normal retirement eligibility: Upon the attainment of age 65 and completion of 5 years of participation service.

Normal retirement benefit: Unreduced accrued benefit payable immediately.

Normal form of benefit:

Married members - A pension payable for life. However, members are required by law to receive a reduced qualified joint and survivor benefit unless formally elected otherwise.

Single members - A pension payable for life.

Early retirement eligibility: Upon the attainment of age 55 and completion of 5 years of service.

Early retirement benefit: The accrued benefit is reduced 6.00% for each year that commencement precedes age 65.

Disability retirement eligibility: Upon disablement after completion of 5 years of service.

Disability retirement benefit: The benefit accrued to date of disablement payable immediately without reduction for early commencement.

Death benefit eligibility: Upon death after completion of 5 years of service.

Death benefit: 50.000% of the accrued benefit unreduced for early commencement but reduced for form of payment. Said pension shall commence at normal retirement age.

Vesting eligibility: Accrued benefit is 100% vested upon completion of 5 years of service.

Vested benefit: The vested benefit is payable upon attainment of normal retirement age.

For the Account of:
 Northington Precision Metals Consolidated Reporting Account
 Account Number: 60WO0100 & 60WO0102 & 60WO0103
 SEPTEMBER 01, 2009 THROUGH AUGUST 31, 2010



RELIANCE
 FINANCIAL SERVICES

GAIN/LOSS ON SALE OF ASSETS 9-1-09 THRU 8-31-10

Account #	CUSIP	Security Description	Trade Date	Settle Date	Shares	Prior Period		Amount Gain/Loss
						Ending Mkt Val	(Aggregate Cost)	
WO0100	93001402	WILLIAM BLAIR INTL GROWTH CLASS N	10/27/2009	10/28/2009	-439.412	7,386.52	7,957.75	571.23
WO0100	93001402	WILLIAM BLAIR INTL GROWTH CLASS N	2/25/2010	2/26/2010	-12.694	224.98	226.08	1.10
WO0100	93001402	WILLIAM BLAIR INTL GROWTH CLASS N	8/26/2010	8/27/2010	-330.748	5,864.65	6,158.53	293.88
93001402 Total						13,476.15	14,342.36	866.21
WO0100	131582207	CALVERT INCOME FUND CL A	10/27/2009	10/28/2009	-471.672	7,089.52	7,287.33	197.81
WO0100	131582207	CALVERT INCOME FUND CL A	2/25/2010	2/26/2010	-2,950.61	44,817.75	45,970.49	1,152.74
WO0100	131582207	CALVERT INCOME FUND CL A	5/25/2010	5/26/2010	-548.399	8,346.24	8,642.77	296.53
131582207 Total						60,253.51	61,900.59	1,647.08
WO0103	242370104	DEAN FOODS CO NEW	5/10/2010	5/13/2010	-1,110.00	18,774.32	12,498.71	-6,275.61
242370104 Total						18,774.32	12,498.71	-6,275.61
WO0100	246248587	DELAWARE DIVERSIFIED INCOME INSTL	5/25/2010	5/26/2010	-682.337	6,370.94	6,393.50	22.56
WO0100	246248587	DELAWARE DIVERSIFIED INCOME INSTL	8/26/2010	8/27/2010	-640.788	5,984.35	6,202.83	218.48
246248587 Total						12,355.29	12,596.33	241.04
WO0103	254687106	DISNEY WALT COMPANY	5/14/2010	5/19/2010	-690	20,708.14	23,537.98	2,829.84
WO0103	254687106	DISNEY WALT COMPANY	7/1/2010	7/7/2010	-380	11,404.48	11,942.32	537.84
254687106 Total						32,112.62	35,480.30	3,367.68
WO0103	268648102	EMC CORPORATION	4/27/2010	4/30/2010	-970	16,128.74	18,913.89	2,785.15
268648102 Total						16,128.74	18,913.89	2,785.15
WO0100	316071604	FIDELITY ADVISOR NEW INSIGHTS I	5/25/2010	5/26/2010	-97.738	1,637.38	1,636.13	-1.25
WO0100	316071604	FIDELITY ADVISOR NEW INSIGHTS I	8/26/2010	8/27/2010	-152.65	2,557.30	2,547.73	-9.57
316071604 Total						4,194.68	4,183.86	-10.82
WO0103	372917104	GENZYME CORP	7/23/2010	7/28/2010	-460	22,997.55	28,657.37	5,659.82
WO0103	372917104	GENZYME CORP	7/30/2010	8/4/2010	-30	1,499.84	2,089.07	589.23
WO0103	372917104	GENZYME CORP	8/4/2010	8/9/2010	-290	14,498.46	20,133.36	5,634.90
372917104 Total						38,995.85	50,879.80	11,883.95

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Account #	CUSIP	Security Description	Trade Date	Settle Date	Shares	Prior Period		Amount Gain/Loss
						Ending Mkt Val	(Aggregate)	
WO0100	411511306	HARBOR INTERNATIONAL FUND	10/27/2009	10/28/2009	-258.85	12,789.78	13,858.83	1,069.05
WO0100	411511306	HARBOR INTERNATIONAL FUND	8/26/2010	8/27/2010	-67.201	3,522.22	3,390.95	-131.27
	411511306 Total					16,312.00	17,249.78	937.78
WO0102	464287374	GS NATURAL RESOURCES	9/21/2009	9/24/2009	-16	479.04	519.41	40.37
WO0102	464287374	GS NATURAL RESOURCES	1/6/2010	1/11/2010	-31	966.91	1,119.45	152.54
WO0102	464287374	GS NATURAL RESOURCES	4/30/2010	5/5/2010	-69	2,184.58	2,525.62	341.04
WO0102	464287374	GS NATURAL RESOURCES	7/27/2010	7/30/2010	-11	348.42	361.16	12.74
WO0102	464287374	GS NATURAL RESOURCES	8/3/2010	8/6/2010	-62	1,963.82	2,087.77	123.95
	464287374 Total					5,942.77	6,613.41	670.64
WO0102	464287515	GS SOFTWARE	9/21/2009	9/24/2009	-19	779.57	812.68	33.11
WO0102	464287515	GS SOFTWARE	1/6/2010	1/11/2010	-19	802.66	901.82	99.16
WO0102	464287515	GS SOFTWARE	4/30/2010	5/5/2010	-48	2,050.61	2,393.34	342.73
WO0102	464287515	GS SOFTWARE	7/27/2010	7/30/2010	-35	1,495.24	1,681.99	186.75
WO0102	464287515	GS SOFTWARE	8/3/2010	8/6/2010	-34	1,452.52	1,619.49	166.97
WO0102	464287515	GS SOFTWARE	8/25/2010	8/30/2010	-27	1,153.47	1,270.66	117.19
	464287515 Total					7,734.07	8,679.98	945.91
WO0102	464287523	GS SEMICONDUCTOR	9/21/2009	9/24/2009	-37	1,607.28	1,650.17	42.89
WO0102	464287523	GS SEMICONDUCTOR	1/6/2010	1/11/2010	-13	574.70	646.43	71.73
WO0102	464287523	GS SEMICONDUCTOR	4/30/2010	5/5/2010	-63	2,821.78	3,256.22	434.44
WO0102	464287523	GS SEMICONDUCTOR	7/27/2010	7/30/2010	-28	1,256.46	1,358.07	101.61
WO0102	464287523	GS SEMICONDUCTOR	8/3/2010	8/6/2010	-10	448.73	460.27	11.54
	464287523 Total					6,708.95	7,371.16	662.21
WO0102	464287531	GS NETWORKING	9/21/2009	9/24/2009	-45	1,106.10	1,213.72	107.62
WO0102	464287531	GS NETWORKING	1/6/2010	1/11/2010	-1	25.40	27.44	2.04
WO0102	464287531	GS NETWORKING	4/30/2010	5/5/2010	-115	2,940.25	3,529.30	589.05

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						Ending Mkt Val (Aggregate Cost)	
WO0102	464287531	GS NETWORKING	7/27/2010	7/30/2010	-93	2,385.93	239.88
WO0102	464287531	GS NETWORKING	8/3/2010	8/6/2010	-29	744.00	58.24
464287531 Total						7,201.68	996.83
WO0102	464287549	GS TECHNOLOGY	9/21/2009	9/24/2009	-29	1,364.87	59.51
WO0102	464287549	GS TECHNOLOGY	1/6/2010	1/11/2010	-12	583.31	72.34
WO0102	464287549	GS TECHNOLOGY	4/30/2010	5/5/2010	-44	2,164.09	358.79
WO0102	464287549	GS TECHNOLOGY	7/27/2010	7/30/2010	-21	1,034.55	81.28
WO0102	464287549	GS TECHNOLOGY	8/3/2010	8/6/2010	-30	1,477.92	101.48
464287549 Total						6,624.74	673.40
WO0102	464287564	C&S REALTY MAJORS FUND	9/21/2009	9/24/2009	-60	2,736.00	293.55
WO0102	464287564	C&S REALTY MAJORS FUND	1/6/2010	1/11/2010	-12	566.51	61.08
WO0102	464287564	C&S REALTY MAJORS FUND	4/5/2010	4/8/2010	-2	94.42	22.48
WO0102	464287564	C&S REALTY MAJORS FUND	4/30/2010	5/5/2010	-70	3,304.65	1,092.40
WO0102	464287564	C&S REALTY MAJORS FUND	6/16/2010	6/21/2010	-13	613.72	176.66
WO0102	464287564	C&S REALTY MAJORS FUND	7/27/2010	7/30/2010	-17	802.56	228.30
WO0102	464287564	C&S REALTY MAJORS FUND	8/3/2010	8/6/2010	-39	1,841.16	567.40
464287564 Total						9,959.02	2,441.87
WO0102	464287580	US DOW JONES CONSUMER SERVICES	7/27/2010	7/30/2010	-3	192.48	-19.82
WO0102	464287580	US DOW JONES CONSUMER SERVICES	8/3/2010	8/6/2010	-30	1,924.80	-201.30
WO0102	464287580	US DOW JONES CONSUMER SERVICES	8/25/2010	8/30/2010	-5	320.80	-45.99
464287580 Total						2,438.08	-267.11
WO0102	464287697	US DOW JONES UTILITIES	9/21/2009	9/24/2009	-237	16,675.32	364.54
464287697 Total						16,675.32	364.54
WO0102	464287713	DOW JONES TELECOM	10/23/2009	10/28/2009	-892	15,917.14	180.37
464287713 Total						15,917.14	180.37

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JO00102	464287721	US DOW JONES TECHNOLOGY	9/21/2009	9/24/2009	-31	1,538.22	1,601.36	63.14
JO00102	464287721	US DOW JONES TECHNOLOGY	1/6/2010	1/11/2010	-13	666.70	755.24	88.54
JO00102	464287721	US DOW JONES TECHNOLOGY	4/30/2010	5/5/2010	-43	2,233.96	2,605.87	371.91
JO00102	464287721	US DOW JONES TECHNOLOGY	7/27/2010	7/30/2010	-21	1,092.27	1,190.61	98.34
JO00102	464287721	US DOW JONES TECHNOLOGY	8/3/2010	8/6/2010	-28	1,456.36	1,572.58	116.22
464287721 Total						6,987.51	7,725.66	738.15
JO00102	464287739	US DOW JONES REAL ESTATE	9/21/2009	9/24/2009	-60	2,434.80	2,645.56	210.76
JO00102	464287739	US DOW JONES REAL ESTATE	4/30/2010	5/5/2010	-75	3,140.23	4,070.38	930.15
JO00102	464287739	US DOW JONES REAL ESTATE	6/16/2010	6/21/2010	-10	418.70	519.52	100.82
JO00102	464287739	US DOW JONES REAL ESTATE	7/27/2010	7/30/2010	-19	795.52	984.06	188.54
JO00102	464287739	US DOW JONES REAL ESTATE	8/3/2010	8/6/2010	-42	1,758.53	2,209.49	450.96
JO00102	464287739	US DOW JONES REAL ESTATE	8/25/2010	8/30/2010	-3	125.61	149.61	24.00
464287739 Total						8,673.39	10,578.62	1,905.23
JO00102	464287762	US DOW JONES HEALTHCARE	10/23/2009	10/28/2009	-284	16,867.73	16,738.64	-129.09
464287762 Total						16,867.73	16,738.64	-129.09
JO00102	464287770	US DOW JONES FINANCIAL SERVICES	9/21/2009	9/24/2009	-17	934.66	948.93	14.27
JO00102	464287770	US DOW JONES FINANCIAL SERVICES	1/6/2010	1/11/2010	-4	218.27	223.86	5.59
JO00102	464287770	US DOW JONES FINANCIAL SERVICES	4/30/2010	5/5/2010	-38	2,077.75	2,334.72	256.97
JO00102	464287770	US DOW JONES FINANCIAL SERVICES	7/27/2010	7/30/2010	-20	1,092.54	1,078.42	-14.12
JO00102	464287770	US DOW JONES FINANCIAL SERVICES	8/3/2010	8/6/2010	-37	2,021.19	1,991.51	-29.68
464287770 Total						6,344.41	6,577.44	233.03
JO00102	464287788	US DOW JONES FINANCIAL	9/21/2009	9/24/2009	-26	1,346.54	1,384.12	37.58
JO00102	464287788	US DOW JONES FINANCIAL	1/6/2010	1/11/2010	-2	103.46	106.63	3.17
JO00102	464287788	US DOW JONES FINANCIAL	4/30/2010	5/5/2010	-40	2,071.98	2,368.67	296.69
JO00102	464287788	US DOW JONES FINANCIAL	7/27/2010	7/30/2010	-20	1,037.53	1,068.88	31.35

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						(Aggregate	
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JWO0102	464287788	US DOW JONES FINANCIAL	8/3/2010	8/6/2010	-38	1,971.31	2,034.42
	464287788 Total					6,530.82	63.11
						6,962.72	431.90
JWO0102	464287796	DOW JONES ENERGY	1/6/2010	1/11/2010	-13	406.36	451.69
JWO0102	464287796	DOW JONES ENERGY	4/5/2010	4/8/2010	-816	25,506.93	45.33
	464287796 Total					27,947.64	2,440.71
						25,913.29	2,486.04
JWO0102	464287812	US DOW JONES CONSUMER NON-CYCLICAL	9/21/2009	9/24/2009	-16	814.72	842.7
JWO0102	464287812	US DOW JONES CONSUMER NON-CYCLICAL	4/30/2010	5/5/2010	-21	1,106.56	1,253.32
JWO0102	464287812	US DOW JONES CONSUMER NON-CYCLICAL	6/16/2010	6/21/2010	-9	474.24	510.1
JWO0102	464287812	US DOW JONES CONSUMER NON-CYCLICAL	7/27/2010	7/30/2010	-30	1,580.79	1,748.84
JWO0102	464287812	US DOW JONES CONSUMER NON-CYCLICAL	8/3/2010	8/6/2010	-31	1,633.49	1,789.48
JWO0102	464287812	US DOW JONES CONSUMER NON-CYCLICAL	8/25/2010	8/30/2010	-15	790.40	840.24
	464287812 Total					6,400.20	6984.68
JWO0102	464287838	US DOW JONES BASIC MATERIALS	9/21/2009	9/24/2009	-42	2,125.20	2,349.04
JWO0102	464287838	US DOW JONES BASIC MATERIALS	1/6/2010	1/11/2010	-27	1,435.97	1,713.34
JWO0102	464287838	US DOW JONES BASIC MATERIALS	4/30/2010	5/5/2010	-24	1,291.67	1,563.10
JWO0102	464287838	US DOW JONES BASIC MATERIALS	7/27/2010	7/30/2010	-28	1,512.53	1,672.96
JWO0102	464287838	US DOW JONES BASIC MATERIALS	8/3/2010	8/6/2010	-37	1,998.69	2,243.78
	464287838 Total					8,364.06	9,542.22
JWO0100	476313101	JENSEN PORTFOLIO INC	5/25/2010	5/26/2010	-81.936	1,954.36	1,938.61
JWO0100	476313101	JENSEN PORTFOLIO INC	8/26/2010	8/27/2010	-66.539	1,587.18	1,532.39
	476313101 Total					3,541.54	3,471.00
JWO0103	478160104	JOHNSON & JOHNSON	5/19/2010	5/24/2010	-360	23,111.94	22,436.91
JWO0103	478160104	JOHNSON & JOHNSON	6/10/2010	6/15/2010	-370	23,753.94	21,754.48
	478160104 Total					46,865.88	44,191.39
JWO0100	487300808	KEELEY SMALL CAP VALUE	10/27/2009	10/28/2009	-56.104	1,025.02	1,068.78
							43.76

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						Ending Mkt Val	(Aggregate Cost)	
JO00100	487300808	KEELEY SMALL CAP VALUE	2/25/2010	2/26/2010	-165.196	3,098.76	3,308.88	210.12
JO00100	487300808	KEELEY SMALL CAP VALUE	5/25/2010	5/26/2010	-59.081	1,108.79	1,170.98	62.19
JO00100	487300808	KEELEY SMALL CAP VALUE	8/26/2010	8/27/2010	-29.662	556.67	560.31	3.64
487300808 Total						5,789.24	6108.95	319.71
JO00100	524659208	LEGG MASON VALUE TRUST FUND #1347	10/27/2009	10/28/2009	-349.168	13,924.82	14,273.98	349.16
JO00100	524659208	LEGG MASON VALUE TRUST FUND #1347	2/25/2010	2/26/2010	-49.773	2,030.71	2,084.99	54.28
JO00100	524659208	LEGG MASON VALUE TRUST FUND #1347	5/25/2010	5/26/2010	-0.295	12.06	11.8	-0.26
JO00100	524659208	LEGG MASON VALUE TRUST FUND #1347	8/26/2010	8/27/2010	-479.746	19,605.18	18,383.86	-1,221.32
524659208 Total						35,572.77	34,754.63	-818.14
JO00100	543495840	LOOMIS SAYLES BOND INSTL FUND #1162	10/27/2009	10/28/2009	-2,252.27	28,179.95	29,414.61	1,234.66
JO00100	543495840	LOOMIS SAYLES BOND INSTL FUND #1162	2/25/2010	2/26/2010	-669.922	8,573.99	9,003.75	429.76
JO00100	543495840	LOOMIS SAYLES BOND INSTL FUND #1162	5/25/2010	5/26/2010	-780.907	10,027.67	10,495.39	467.72
JO00100	543495840	LOOMIS SAYLES BOND INSTL FUND #1162	8/26/2010	8/27/2010	-4,548.02	58,474.25	62,944.55	4,470.30
543495840 Total						105,255.86	111,858.30	6,602.44
JO00103	548661107	LOWES COMPANIES INC	7/12/2010	7/15/2010	-630	14,130.90	12,740.33	-1,390.57
548661107 Total						14,130.90	12,740.33	-1,390.57
JO00100	552983694	MFS VALUE I	5/25/2010	5/26/2010	-63.044	1,291.18	1,261.52	-29.66
JO00100	552983694	MFS VALUE I	8/26/2010	8/27/2010	-102.951	2,108.20	2,008.58	-99.62
552983694 Total						3,399.38	3,270.10	-129.28
JO00103	654902204	NOKIA CORP.	1/13/2010	1/19/2010	-1,170.00	14,967.34	15,244.90	277.56
JO00103	654902204	NOKIA CORP.	4/13/2010	4/16/2010	-1,760.00	22,514.98	26,481.57	3,966.59
654902204 Total						37,482.32	41,726.47	4,244.15
JO00100	693390700	PIMCO TOTAL RETURN	2/25/2010	2/26/2010	-487.893	5,310.82	5,357.06	46.24
JO00100	693390700	PIMCO TOTAL RETURN	5/25/2010	5/26/2010	-769.415	8,381.15	8,540.51	159.36
JO00100	693390700	PIMCO TOTAL RETURN	8/26/2010	8/27/2010	-2,742.99	29,886.61	31,626.62	1,740.01

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	693390700 Total					43,578.58	45,524.19	1,945.61	
1WO0100	693390841	PIMCO HIGH YIELD INST FUND #108	10/27/2009	10/28/2009	-4,239.85	34,522.81	36,589.89	2,067.08	
1WO0100	693390841	PIMCO HIGH YIELD INST FUND #108	2/25/2010	2/26/2010	-4,116.27	34,353.37	36,470.19	2,116.82	
1WO0100	693390841	PIMCO HIGH YIELD INST FUND #108	5/25/2010	5/26/2010	-597.665	5,009.94	5,187.73	177.79	
	693390841 Total					73,886.12	78,247.81	4,361.69	
1WO0100	700159833	RS EMERGING FUNDS CLASS A	3/11/2010	3/12/2010	-9.546	206.95	219.18	12.23	
1WO0100	700159833	RS EMERGING FUNDS CLASS A	8/26/2010	8/27/2010	-445.523	9,657.36	10,229.20	571.84	
	700159833 Total					9,864.31	10,448.38	584.07	
1WO0100	701769408	PARNASSUS EQUITY INCOME - INST	12/7/2009	12/8/2009	-522.209	12,021.25	12,679.23	657.98	
1WO0100	701769408	PARNASSUS EQUITY INCOME - INST	2/25/2010	2/26/2010	-92.091	2,120.57	2,224.92	104.35	
1WO0100	701769408	PARNASSUS EQUITY INCOME - INST	5/25/2010	5/26/2010	-80.434	1,857.35	1,874.11	16.76	
1WO0100	701769408	PARNASSUS EQUITY INCOME - INST	8/26/2010	8/27/2010	-73.647	1,700.46	1,662.95	-37.51	
	701769408 Total					17,699.63	18,441.21	741.58	
1WO0100	722005667	PIMCO COMMODITY REAL RETURN FUND#45	2/25/2010	2/26/2010	-877.167	7,043.36	6,982.25	-61.11	
1WO0100	722005667	PIMCO COMMODITY REAL RETURN FUND#45	5/25/2010	5/26/2010	-229.728	1,844.34	1,674.72	-169.62	
	722005667 Total					8,887.70	8,656.97	-230.73	
1WO0100	741479109	T. ROWE PRICE GROWTH STOCK FUND #40	10/27/2009	10/28/2009	-3,261.91	78,448.82	83,830.95	5,382.13	
1WO0100	741479109	T. ROWE PRICE GROWTH STOCK FUND #40	2/25/2010	2/26/2010	-1,153.97	29,352.58	30,695.68	1,343.10	
1WO0100	741479109	T. ROWE PRICE GROWTH STOCK FUND #40	5/25/2010	5/26/2010	-49.383	1,256.78	1,303.21	46.43	
1WO0100	741479109	T. ROWE PRICE GROWTH STOCK FUND #40	8/26/2010	8/27/2010	-54.767	1,393.80	1,401.49	7.69	
	741479109 Total					110,451.98	117,231.33	6,779.35	
1WO0100	779547108	T. ROWE EQUITY INCOME FUND # 71	12/7/2009	12/8/2009	-803.289	15,793.77	16,756.60	962.83	
1WO0100	779547108	T. ROWE EQUITY INCOME FUND # 71	2/25/2010	2/26/2010	-1,272.44	25,025.00	26,543.14	1,518.14	
1WO0100	779547108	T. ROWE EQUITY INCOME FUND # 71	5/25/2010	5/26/2010	-96.785	1,909.50	2,000.55	91.05	
1WO0100	779547108	T. ROWE EQUITY INCOME FUND # 71	8/26/2010	8/27/2010	-71.821	1,417.23	1,436.42	19.19	

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						Ending Mkt Val (Aggregate)	Amount Gain/Loss
	779547108 Total					44,145.50	46,736.71
WO0100	780905741	ROYCE VALUE PLUS SERVICE FUND	5/25/2010	5/26/2010	-112.86	1,201.91	1,261.77
WO0100	780905741	ROYCE VALUE PLUS SERVICE FUND	8/26/2010	8/27/2010	-13.298	141.62	141.22
	780905741 Total					1,343.53	1402.99
WO0103	844741108	SOUTHWEST AIRLINES CO.	6/9/2010	6/14/2010	-610	6,634.43	7,306.57
	844741108 Total					6,634.43	7,306.57
WO0100	884116104	THIRD AVENUE VALUE FUND	10/27/2009	10/28/2009	-32.459	1,354.84	1,479.47
WO0100	884116104	THIRD AVENUE VALUE FUND	3/11/2010	3/12/2010	-0.285	12.67	13.3
WO0100	884116104	THIRD AVENUE VALUE FUND	8/26/2010	8/27/2010	-740.595	32,884.46	32,141.83
	884116104 Total					34,251.97	33,634.60
WO0103	904767704	UNILEVER PLC AMER SHS ADR NEW	3/22/2010	3/25/2010	-330	9,753.98	9,624.32
	904767704 Total					9,753.98	9,624.32
WO0100	921937306	VANGUARD INTERMEDIATE BOND INDEX	5/25/2010	5/26/2010	-507.769	5,514.26	5,651.47
	921937306 Total					5,514.26	5,651.47
WO0100	922031307	VANGUARD GNMA PORTFOLIO FUND # 36	5/25/2010	5/26/2010	-537.654	5,786.58	5,865.81
	922031307 Total					5,786.58	5,865.81
WO0100	922908793	VANGUARD SMALL CAP VALUE INDEX	5/25/2010	5/26/2010	-461.249	6,167.99	6,268.37
WO0100	922908793	VANGUARD SMALL CAP VALUE INDEX	8/26/2010	8/27/2010	-83.531	1,117.01	1,075.88
	922908793 Total					7,285.00	7,344.25
WO0100	922908827	VANGUARD SM CAP GROWTH STOCK #861	10/27/2009	10/28/2009	-1,362.58	20,561.27	21,392.45
WO0100	922908827	VANGUARD SM CAP GROWTH STOCK #861	2/25/2010	2/26/2010	-1,850.69	28,940.42	31,387.67
WO0100	922908827	VANGUARD SM CAP GROWTH STOCK #861	3/11/2010	3/12/2010	-89.483	1,399.30	1,639.32
WO0100	922908827	VANGUARD SM CAP GROWTH STOCK #861	5/25/2010	5/26/2010	-265.716	4,155.18	4,583.60
WO0100	922908827	VANGUARD SM CAP GROWTH STOCK #861	8/26/2010	8/27/2010	-103.92	1,625.07	1,711.56
	922908827 Total					56,681.24	60,714.60
							4,033.36

For the Account of:
 Forthington Precision Metals Consolidated Reporting Account
 Account Number: 60WO0100 & 60WO0102 & 60WO0103
 SEPTEMBER 01, 2009 THROUGH AUGUST 31, 2010



RELIANCE
 FINANCIAL SERVICES

GAIN/LOSS ON SALE OF ASSETS 9-1-09 THRU 8-31-10

Account #	CUSIP	Security Description	Trade Date	Settle Date	Shares	Prior Period		Amount Gain/Loss
						Ending Mkt Val	(Aggregate Cost)	
JO00103	17313YAO	CITIGROUP FDG GTF GLBL NT 2.25% 12/10/12	1/27/2010	1/28/2010	-40,000.00	40,804.80	40,804.80	0.00
JO00103	17313YAO	CITIGROUP FDG GTF GLBL NT 2.25% 12/10/12	2/5/2010	2/8/2010	-60,000.00	61,207.20	61,362.30	155.10
JO00103	17313YAO	CITIGROUP FDG GTF GLBL NT 2.25% 12/10/12	2/12/2010	2/16/2010	-15,000.00	15,301.80	15,318.82	17.02
	17313YAO Total					117,313.80	117,485.92	172.12
JO00100	19765Y14	COLUMBIA VALUE & RESTRUCTURING FUND	10/27/2009	10/28/2009	-1,220.84	45,866.21	49,737.02	3,870.81
JO00100	19765Y14	COLUMBIA VALUE & RESTRUCTURING FUND	2/25/2010	2/26/2010	-1,690.84	67,336.97	70,846.13	3,509.16
JO00100	19765Y14	COLUMBIA VALUE & RESTRUCTURING FUND	3/11/2010	3/12/2010	-3.265	130.03	145.41	15.38
JO00100	19765Y14	COLUMBIA VALUE & RESTRUCTURING FUND	8/26/2010	8/27/2010	-91.065	3,626.24	3,569.74	-56.50
	19765Y14 Total					116,959.45	124,298.30	7,338.85
JO00103	31398AYY2	FNMA 3% 9/16/14	6/1/2010	6/2/2010	-60,000.00	62,255.60	62,487.80	232.20
	31398AYY2 Total					62,255.60	62,487.80	232.20
JO00103	36967HAV9	GE CAP CORP FDIC GTD SRNT 2.125% 12/21/12	2/12/2010	2/16/2010	-40,000.00	41,061.83	40,659.06	-402.77
JO00103	36967HAV9	GE CAP CORP FDIC GTD SRNT 2.125% 12/21/12	2/16/2010	2/17/2010	-50,000.00	51,327.28	50,882.28	-445.00
JO00103	36967HAV9	GE CAP CORP FDIC GTD SRNT 2.125% 12/21/12	5/7/2010	5/10/2010	-25,000.00	25,663.64	25,636.87	-26.77
	36967HAV9 Total					118,052.75	117,178.21	-874.54
JO00103	38146FAA9	GOLDMAN SACHS INC FDIC GTD NT 3.25 6/15/12	12/9/2009	12/14/2009	-115,000.00	122,444.94	122,473.82	28.88
	38146FAA9 Total					122,444.94	122,473.82	28.88
JO00103	38259P508	GOOGLE INC	8/5/2010	8/10/2010	-40	21,488.27	20,282.91	-1,205.36
	38259P508 Total					21,488.27	20,282.91	-1,205.36
JO00103	481247AM6	JP MORGAN CHASE & CO 2.125% 12/26/12	5/7/2010	5/10/2010	-54,000.00	55,521.75	55,392.65	-129.10
JO00103	481247AM6	JP MORGAN CHASE & CO 2.125% 12/26/12	5/24/2010	5/25/2010	-61,000.00	62,719.01	62,863.86	144.85
	481247AM6 Total					118,240.76	118,256.51	15.75
JO00103	49328CAA3	KEYBANK NA FDIC GTD SR NT 3.2% 6/15/12	12/31/2009	1/6/2010	-35,000.00	37,213.94	36,398.13	-815.81
JO00103	49328CAA3	KEYBANK NA FDIC GTD SR NT 3.2% 6/15/12	1/25/2010	1/28/2010	-60,000.00	63,795.34	62,921.53	-873.81
JO00103	49328CAA3	KEYBANK NA FDIC GTD SR NT 3.2% 6/15/12	1/27/2010	1/28/2010	-20,000.00	21,265.11	20,989.24	-275.87

or the Account of:
 Northington Precision Metals Consolidated Reporting Account
 Account Number: 60WO0100 & 60WO0102 & 60WO0103
 SEPTEMBER 01, 2009 THROUGH AUGUST 31, 2010



RELIANCE
 FINANCIAL SERVICES

GAIN/LOSS ON SALE OF ASSETS 9-1-09 THRU 8-31-10

						Prior Period	
						Ending Mkt Val	
						(Aggregate Cost)	
Account #	CUSIP	Security Description	Trade Date	Settle Date	Shares	Amount	Gain/Loss
	49328CAAB Total					122,274.39	120,308.90
JWO0100	52465G202	LEGG MASON OPPORTUNITY TR INST #1491	10/27/2009	10/28/2009	-2,257.02	20,967.70	20,493.72
JWO0100	52465G202	LEGG MASON OPPORTUNITY TR INST #1491	2/25/2010	2/26/2010	-1,441.84	13,848.36	15,182.53
JWO0100	52465G202	LEGG MASON OPPORTUNITY TR INST #1491	3/11/2010	3/12/2010	-68.699	659.83	785.92
JWO0100	52465G202	LEGG MASON OPPORTUNITY TR INST #1491	5/25/2010	5/26/2010	-35.874	344.56	377.75
JWO0100	52465G202	LEGG MASON OPPORTUNITY TR INST #1491	8/26/2010	8/27/2010	-2,556.29	24,552.34	23,773.51
	52465G202 Total					60,372.79	60,613.43
JWO0100	76628T678	RIDGEWORTH SEIX FLOATING RT HIGH INC I	5/25/2010	5/26/2010	-408.79	3,542.28	3,507.42
	76628T678 Total					3,542.28	3,507.42
JWO0100	78355E775	RYDEX JUNO FUND ADVISOR CLASS	2/25/2010	2/26/2010	-105.255	1,462.79	1,471.47
	78355E775 Total					1,462.79	1,471.47
JWO0102	78462F103	SPDR S & P 500 ETF TRUST	10/23/2009	10/28/2009	-15	1,540.00	1,621.13
JWO0102	78462F103	SPDR S & P 500 ETF TRUST	10/26/2009	10/29/2009	-2,369.00	243,216.61	254,848.58
JWO0102	78462F103	SPDR S & P 500 ETF TRUST	1/29/2010	2/3/2010	-3,215.00	365,706.24	351,013.42
JWO0102	78462F103	SPDR S & P 500 ETF TRUST	5/6/2010	5/11/2010	-3,169.00	362,704.74	367,054.01
JWO0102	78462F103	SPDR S & P 500 ETF TRUST	7/2/2010	7/8/2010	-3,212.00	359,650.21	327,992.99
JWO0102	78462F103	SPDR S & P 500 ETF TRUST	8/3/2010	8/6/2010	-3	334.56	335.49
JWO0102	78462F103	SPDR S & P 500 ETF TRUST	8/25/2010	8/30/2010	-3,089.00	344,485.29	325,065.13
	78462F103 Total					1,677,637.65	1,627,930.75
JWO0103	912810EE4	U S TREASURY BONDS 8.5% 2/15/20	12/9/2009	12/10/2009	-30,000.00	43,631.25	43,635.73
	912810EE4 Total					43,631.25	43,635.73
JWO0103	912828LS7	U S TREASURY NOTES 2.375% 10/31/14	6/8/2010	6/9/2010	-60,000.00	60,824.59	61,542.39
JWO0103	912828LS7	U S TREASURY NOTES 2.375% 10/31/14	6/24/2010	6/25/2010	-40,000.00	40,549.72	41,207.07
JWO0103	912828LS7	U S TREASURY NOTES 2.375% 10/31/14	6/30/2010	7/1/2010	-50,000.00	50,687.15	51,762.57
JWO0103	912828LS7	U S TREASURY NOTES 2.375% 10/31/14	7/14/2010	7/15/2010	-55,000.00	55,755.87	56,971.33

Northampton Precision Metals Consolidated Reporting Account

Account Number: 60WO0100 & 60WO0102 & 60WO0103

SEPTEMBER 01, 2009 THROUGH AUGUST 31, 2010



RELIANCE

FINANCIAL SERVICES

**Prior Period
Ending Mkt Val
(Aggregate**

Account #	CUSIP	Security Description	Trade Date	Settle Date	Shares	Cost	Amount	Gain/Loss
	912828LS7	Total				207,817.33	211,483.36	3,666.03
0W00100	CF00B2008	MANAGED BALANCED FUND #2	11/30/2009	12/7/2009	-76,971.14	3,171,476.92	3,330,554.96	159,078.04
	CF00B2008	Total				3,171,476.92	3,330,554.96	159,078.04
	Grand Total					7,030,660.01	7,204,347.23	173,687.22

compliance with ERISA code section 103 (A)(2)(B), Reliance Financial Services hereby certifies that all information contained within this annual investment statement is accurate and complete. Unless otherwise noted, we have not been notified that any securities owned by or for the company are in default. Furthermore, there have been no party in interest transactions during the statement period.

✓ J. A. Bell, ENP RS Date: 9-28-10

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
 WORTHINGTON PRECISION METALS, INC.

Schedule H, line 4i - Schedule of Assets (Held at End of Year)

E.I.N. 31-1293553

Plan Number 004

August 31, 2010

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, or Similar Party	Description of Investment	Cost	Current Value
		<u>Money market funds:</u>		
	Federated Investors	Prime Obligations Fund #010	\$ 445,719	445,719
		<u>Mutual funds:</u>		
	Vanguard	Small Cap Value Index	106,730	103,359
	Vanguard	Small Cap Growth Stock #861	103,832	103,220
	Calvert	Income Fund Class A	77,189	76,774
	Pimco	High Yield Institutional Fund #108	76,034	76,566
	Rydex	Juno Fund Advisor Class	89,776	76,016
	Vanguard	GNMA Portfolio Fund #36	68,077	70,445
	Harbor	International Fund	73,972	65,267
	Ridgeworth	Seix Floating RT High Income	63,664	63,889
	Pimco	Commodity Real Return Fund #45	62,725	61,740
	Delaware Investments	Diversified Income	55,614	57,641
	Vanguard	Intermediate Bond	51,118	54,323
	Columbia	Value & Restructuring Fund	58,908	51,852
	Parnassus	Equity Income	52,755	51,614
	Loomis Sayles	Bond Institutional Fund #1162	51,215	51,559
	Pimco	Total Return	41,753	44,851
	William Blair	International Growth Class N	49,174	43,877
	Fidelity Investments	Advisor New Insights	43,188	43,284
	MFS	Value I	45,051	43,010
	Jensen	Portfolio Inc.	44,491	42,899
	Third Avenue	Value Fund	43,869	39,079
	T. Rowe Price	Equity Income Fund #71	46,832	38,766
	T. Rowe Price	Growth Stock Fund #40	43,237	38,562
	John Hancock	Global Opportunities A	34,536	34,883
	Keeley	Small Cap Value	35,129	34,695
	Vanguard	Mid Cap	34,536	34,663
	RS Funds	Emerging Funds Class A	28,231	30,426
	Royce	Value Plus Service Fund	24,162	25,903

(Continued)

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
 WORTHINGTON PRECISION METALS, INC.
 Schedule H, line 4i - Schedule of Assets (Held at End of Year), Continued
 E.I.N. 31-1293553
 Plan Number 004
 August 31, 2010

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, or Similar Party	Description of Investment	Cost	Current Value
		<u>Mutual funds (Continued):</u>		
	Legg Mason	Opportunity Trust Fund #1491	21,208	17,313
	Legg Mason	Value Trust Fund #1347, institutional class	23,429	16,913
			1,550,435	1,493,389
		<u>Common stocks:</u>		
	Google Inc	Common stock	85,953	72,003
	Monsanto Co	Common stock	80,523	65,812
	Hess Corp	Common stock	49,870	45,727
	Microsoft Corp	Common stock	54,177	43,645
	Becton Dickson & Co	Common stock	48,128	42,278
	Cisco Systems Inc	Common stock	43,200	35,573
	Coca-Cola Co	Common stock	31,225	34,088
	Southwest Airlines Co	Common stock	33,281	33,813
	Autodesk Inc	Common stock	30,889	33,553
	Qualcomm Inc	Common stock	33,995	33,321
	Virgin Media Inc	Common stock	27,872	32,656
	Kraft Foods Inc	Common stock	31,224	32,004
	Time Warner Inc	Common stock	31,573	31,779
	Walt Disney Company	Common stock	29,111	31,564
	FedEx Corporation	Common stock	30,359	31,220
	SAP AG	Common stock	31,733	30,913
	Western Union Co	Common stock	31,992	30,576
	Bank of New York Mellon Corp	Common stock	32,768	29,840
	Baxter Intl., Inc	Common stock	28,346	29,785
	Manpower Inc	Common stock	29,347	29,750
	Automatic Data Processing	Common stock	30,779	29,730
	EMC Corporation	Common stock	26,604	29,184
	Cerner Corp	Common stock	30,530	29,140
	Schlumberger Ltd	Common stock	34,711	28,798

(Continued)

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
 WORTHINGTON PRECISION METALS, INC.
 Schedule H, line 4i - Schedule of Assets (Held at End of Year), Continued
 E.I.N. 31-1293553
 Plan Number 004
 August 31, 2010

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, or Similar Party	Description of Investment	Cost	Current Value
		<u>Common stocks (Continued):</u>		
	Weatherford International Ltd	Common stock	31,262	28,776
	Boeing Company	Common stock	29,828	28,731
	Boston Scientific Corp	Common stock	39,441	28,649
	Unilever PLC	Common stock	31,331	28,154
	Baker Hughes, Inc	Common stock	28,308	27,058
	The Charles Schwab Corp	Common stock	30,209	26,158
	American Express	Common stock	24,849	25,118
	Electronic Arts	Common stock	25,010	23,454
	Home Depot Inc	Common stock	23,626	23,091
	Kroger Company	Common stock	25,055	22,887
	Safeway Inc	Common stock	25,772	21,796
	Quest Diagnostics Inc	Common stock	24,061	18,705
	Mastercard Incorporated	Common stock	16,181	15,869
	Visa Inc	Common stock	16,926	15,865
	Vulcan Materials Company	Common stock	16,156	15,439
	Juniper Networks	Common stock	14,486	14,416
	Owens-Illinois Inc	Common stock	16,381	13,282
	Martin Marietta Matls	Common stock	15,813	13,176
			<u>1,352,884</u>	<u>1,257,376</u>
		<u>Exchange traded funds:</u>		
	Cohen & Steers	Realty Majors Fund	16,018	23,800
	Goldman Sachs	Semiconductor	19,889	22,438
	US Dow Jones	Real Estate	17,450	23,706
	US Dow Jones	Technology	18,951	22,884
	US Dow Jones	Financial	19,801	23,217
	US Dow Jones	Basic Materials	20,159	23,820
	Goldman Sachs	Technology	19,040	22,878
	US Dow Jones	Financial Services	21,178	22,939
	US Dow Jones	Consumer Non-Cyclical	20,659	23,082

(Continued)

RETIREMENT PLAN FOR BARGAINING EMPLOYEES OF
 WORTHINGTON PRECISION METALS, INC.
 Schedule H, line 4i - Schedule of Assets (Held at End of Year), Continued
 E.I.N. 31-1293553
 Plan Number 004
 August 31, 2010

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, or Similar Party	Description of Investment	Cost	Current Value
		<u>Exchange traded funds (Continued):</u>		
	Goldman Sachs	Software	21,143	23,095
	US Dow Jones	Utilities	-	-
	Goldman Sachs	Networking	20,725	23,113
	Goldman Sachs	Natural Resources	20,728	23,395
	US Dow Jones	Transportation Index	24,870	23,362
	US Dow Jones	Consumer Services	27,011	23,142
			287,622	324,871
		<u>U.S. Government securities</u>		
	U S Government	U S Treasury Notes 2.375% 10/31/14	551,131	573,187
	U S Government	U S Treasury Bonds 8.5% 2/15/20	399,788	424,703
	Federal Home Loan Mortgage Corp	FHLMC 3.75% 3/27/19	60,316	65,273
	Federal National Mortgage Assoc	FNMA 7.25% 5/15/30	33,021	36,791
	Federal Home Loan Mortgage Corp	FHLMC 6.75% 3/15/31	31,552	35,360
	Federal National Mortgage Assoc	FNMA 6.625% 11/15/30	30,968	34,766
	Federal Home Loan Mortgage Corp	FHLMC 6.25% 7/15/32	30,028	33,996
	Federal National Mortgage Assoc	FNMA 6.25% 5/15/29	29,393	33,045
			1,166,196	1,237,120
	Total investments		\$ 4,802,856	4,758,475

**Plan Name: Retirement Plan for Bargaining Employees
of Worthington Precision Metals - Mentor
EIN: 31-1293553
Plan Number: 004**

Schedule SB, line 32 - Schedule of Amortization Bases

AMORTIZATION BASES UNDER SECTION 430 OF THE IRS CODE

1 Type	2 Present Value of Remaining Installments	3 Valuation Date Established	4 Remaining Period	5 Amortization Installment
Shortfall Base	\$ 887,138	9/1/2009	7.00	\$148,315
Shortfall Base	\$ 200,872	9/1/2008	6.00	\$ 37,967

**Plan Name: Retirement Plan for Bargaining Employees
of Worthington Precision Metals - Mentor
EIN: 31-1293553
Plan Number: 004**

Schedule SB, line 19 - Discounted Employer Contributions

Total Contributed: \$ 176,000.00

**Total Discounted to
Valuation Date: \$ 168,589.00**

Date	Amount	Plan Year	Effective Rate of Interest	Discounted Amount	Penalty Rate of Interest	Additional Discounted Amount	Value As of Valuation Date
12/07/2009	\$ 44,000.00	2009	6.91%	\$ 43,226.00	11.91%	\$ -	\$ 43,226.00
03/11/2010	\$ 44,000.00	2009	6.91%	\$ 42,488.00	11.91%	\$ -	\$ 42,488.00
06/11/2010	\$ 44,000.00	2009	6.91%	\$ 41,779.00	11.91%	\$ -	\$ 41,779.00
09/09/2010	\$ 44,000.00	2009	6.91%	\$ 41,096.00	11.91%	\$ -	\$ 41,096.00

**Plan Name: Retirement Plan for Bargaining Employees
of Worthington Precision Metals - Mentor
EIN: 31-1293553
Plan Number: 004**

Schedule SB, line 25 - Change in Method

The Actuarial Value of Assets was changed from using the Market Value in the 2008 valuation to using assets averaged over a two-year period, adjusted for expected earnings and principal transactions, as prescribed under the Pension Protection Act of 2006 for the 2009 valuation.

**Plan Name: Retirement Plan for Bargaining Employees
of Worthington Precision Metals - Mentor
EIN: 31-1293553
Plan Number: 004**

Schedule SB, line 24 - Change in Actuarial Assumptions

There were no changes to the non-prescribed actuarial assumptions for the 2009 plan year.

**Plan Name: Retirement Plan for Bargaining Employees
of Worthington Precision Metals - Mentor
EIN: 31-1293553
Plan Number: 004**

Schedule SB, line 22 - Description of Weighted Average Retirement Age

Participants are assumed to retire at age 65.