Form 5500	Annual Return/Report of Employee Benefit Plan	OMB Nos. 1210-0110 1210-0089
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). ▶ **Complete all entries in accordance with the instructions to the Form 5500.**	**2010** **This Form is Open to Public Inspection**

Part I Annual Report Identification Information

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [ ] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
P.J. BORDNER & CO., INC., 401(K) RETIREMENT PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 09/29/1967

2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.)
P.J. BORDNER & CO., INC.

2100 WALES ROAD N.E.
MASSILLON, OH 44646

2b Employer Identification Number (EIN) 34-0813164

2c Sponsor's telephone number 330-832-7522

2d Business code (see instructions) 445110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	06/13/2011	KATHARINE BORDNER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	06/13/2011	KATHARINE BORDNER
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") P.J. BORDNER & CO., INC. 2100 WALES ROAD N.E. MASSILLON, OH 44646	**3b** Administrator's EIN 34-0813164 **3c** Administrator's telephone number 330-832-7522

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:		**4b** EIN
a Sponsor's name		**4c** PN

5 Total number of participants at the beginning of the plan year	**5**	125
6 Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a Active participants	**6a**	131
b Retired or separated participants receiving benefits	**6b**	0
c Other retired or separated participants entitled to future benefits	**6c**	0
d Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	131
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	0
f Total. Add lines **6d** and **6e**	**6f**	131
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	131
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	4
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
2E 2F 2G 2J 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	☐ Insurance	**(1)**	☐ Insurance
(2)	☐ Code section 412(e)(3) insurance contracts	**(2)**	☐ Code section 412(e)(3) insurance contracts
(3)	☒ Trust	**(3)**	☒ Trust
(4)	☐ General assets of the sponsor	**(4)**	☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules		**b General Schedules**	
(1)	☐ **R** (Retirement Plan Information)	**(1)**	☒ **H** (Financial Information)
(2)	☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	**(2)**	☐ **I** (Financial Information – Small Plan)
		(3)	☐ ___ **A** (Insurance Information)
		(4)	☐ **C** (Service Provider Information)
(3)	☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	**(5)**	☐ **D** (DFE/Participating Plan Information)
		(6)	☐ **G** (Financial Transaction Schedules)

SCHEDULE H (Form 5500)	Financial Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ **File as an attachment to Form 5500.**	**2010** **This Form is Open to Public Inspection**

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan
P.J. BORDNER & CO., INC., 401(K) RETIREMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
P.J. BORDNER & CO., INC.

D Employer Identification Number (EIN)
34-0813164

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	0
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	0	0
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	1899222	2142427
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	0	0

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	1899222	2142427
Liabilities			
g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	1899222	2142427

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	3000	
(B) Participants	2a(1)(B)	45413	
(C) Others (including rollovers)	2a(1)(C)	0	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		48413
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	0	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	0	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		0
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	0	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b **(5)** Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	137508	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		137508
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		71213
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		257134

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	11929	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		11929
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses: **(1)** Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	2000	
(3) Investment advisory and management fees	2i(3)	0	
(4) Other	2i(4)	0	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		2000
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		13929

Net Income and Reconciliation

k Net income (loss). Subtract line **2j** from line **2d**	2k		243205
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unqualified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: DSG, LLC **(2)** EIN: 34-1914107

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

			Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

P. J. BORDNER & COMPANY, INC.
401(k) PROFIT SHARING PLAN

AUDITED FINANCIAL STATEMENTS

DECEMBER 31, 2010

P. J. BORDNER & COMPANY, INC.
401(k) PROFIT SHARING PLAN

TABLE OF CONTENTS

	Page
Independent Auditor's Report	1
Financial Statements:	
Statements of Net Assets Available for Benefits as of December 31, 2010 and December 31, 2009	2
Statements of Changes in Net Assets Available for Benefits for the Years Ended December 31, 2010 and December 31, 2009	3
Notes to the Financial Statements	4
Supplemental Schedules:	
Form 5500, Schedule H, Part IV (4i) - Schedule of Assets Held for Investment Purposes at December 31, 2010	8
Form 5500, Schedule H, Part IV (4j) - Schedule of Reportable Transactions for year ended December 31, 2010	9

DiPietro, Schiciano & Gottesman, LLC

Patrick A. DiPietro, CPA
S. Edward Schiciano, CPA
Michael J. Gottesman, CPA

Phone (330) 963-4700
Fax (330) 963-4750

INDEPENDENT AUDITOR'S REPORT

To the Administrative Committee of
the P. J. Bordner & Company, Inc.
401(k) Profit Sharing Plan

We have audited the accompanying statements of net assets available for benefits of the P. J. Bordner & Company, 401(k) Profit Sharing Plan as of December 31, 2010 and December 31, 2009, the related statements of changes in net assets available for benefits and the schedule of assets held for investments for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the P. J. Bordner & Company, 401(k) Profit Sharing Plan as of December 31, 2010 and December 31, 2009, the changes in its net assets available for benefits and the schedule of assets held for investments for the years then ended in conformity with accounting principles generally accepted in the United States of America.

As indicated in Note 3, the schedule of assets held for investment purposes that accompanies the Plan's financial statements does not disclose the historical cost of the Plan's investments. Disclosure of this information is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Cleveland, Ohio
May 27, 2011

Certified Public Accountants and Business Consulting Firm

2300 Edison Boulevard, Twinsburg, Ohio 44087

P. J. BORDNER & COMPANY, INC.
401(K) PROFIT SHARING PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

	December 31,	
ASSETS:	2010	2009
Investments		
10 YR COMP	7,019	6,128
AF AM BAL	36,706	30,071
AF GROWTH	6,927	6,201
EUROPAC	7,790	7,116
HEALTH SCIENCE	764	552
IDX 500	701	511
IDX INTL	729	1,755
IDX MID	1,899	1,522
LS-AGGRESS	9,910	8,443
LS-BALANCE	634,663	552,604
LS-CONSERV	864,111	773,595
LS-GROWTH	41,062	35,259
LS-MODERAT	335,943	295,987
NY VENTURE	703	-
QN VAL	602	418
SMALL GROWTH	400	1,136
STBL VALUE	114,212	111,142
US SML CAP	-	1,550
VS BLUCP	252	204
VS EQINC	4,829	4,203
VS FINANCL	39	2,289
VS FNDVAL	-	506
VS GL BD	15,535	-
VS INTSM	394	11,720
VS IT CO	36	-
VS IT VL	3,576	3,224
VS LG VAL	293	220
VS MC ST	369	246
VS NAT RES	8,630	7,263
VS PCRIM	-	2,946
VS RESTS	7,913	10,761
VS SCTEC	104	4,662
VS SMC	735	497
VS SML VAL	770	505
VS STR INC	16,156	-
VS TOT	2,502	2,316
VS UTILIT	16,116	13,670
VISTA	37	-
Total Investments	2,142,427	1,899,222
TOTAL ASSETS	$ 2,142,427	$ 1,899,222
LIABILITIES:		
Benefits payable	$ -	$ -
NET ASSETS AVAILBLE FOR BENEFITS	$ 2,142,427	$ 1,899,222

See Notes to Financial Statements

P. J. BORDNER & COMPANY, INC.
401(K) PROFIT SHARING PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	Years Ended December 31,	
	2010	2009
ADDITIONS:		
Contributions		
Employee	$ 45,413	$ 48,712
Employer	3,000	7,500
Total	48,413	56,212
Investment Income		
Interest and dividends	71,213	89,212
Unrealized appreciation in value of investments	137,508	291,879
Total	208,721	381,091
Total additions	257,134	437,303
DEDUCTIONS:		
Benefits paid to participants	11,929	15,749
Administrative fees	2,000	1,860
Total deductions	13,929	17,609
INCREASE IN NET ASSETS AVAILABLE FOR BENEFITS	243,205	419,694
NET ASSETS AVAILABLE FOR BENEFITS, BEGINNING OF YEAR	1,899,222	1,479,528
NET ASSETS AVAILABLE FOR BENEFITS, END OF YEAR	$ 2,142,427	$ 1,899,222

See Notes to Financial Statements

P. J. BORDNER & COMPANY, INC.
401(k) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS

1. PLAN DESCRIPTION

The following summary description of P. J. Bordner & Company, Inc. is provided for general information only. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General - The Plan, which became effective September 27, 1967, is a defined contribution plan covering the employees of P. J. Bordner & Company with one year or more of service and who are 21 years of age or older.

The Company excludes from eligibility employees covered by a collective bargaining agreement and non-resident aliens. The plan allows for semi-annual entry dates.

The participants may elect to defer from their salary. The Company may elect to match the elective deferrals. The annual contributions made by the participants are limited to a maximum amount pursuant to the applicable code section of the Internal Revenue Code.

The employer may elect to make a profit sharing contribution without regard to accumulated net profits of the employer. The contribution is allocated in the same ratio as compensation of each eligible participant. Forfeitures are allocated in the same proportion as the contributions.

Participants' Accounts - Each participant's account is credited with the participant's contribution and an allocation of the Company's contribution, plan earnings and forfeitures.

Vesting - Participants are immediately vested in their 401(k) salary deferral contributions and earnings thereon. The participant's portion of the Company profit sharing and matching contribution adheres to a seven year graded vested schedule. If the plan goes into top-heavy status, the plan will adhere to a six-year graded vesting schedule.

Payment of Benefits - Upon normal or disability retirement, each participant receives the value of their individual account in a lump-sum distribution. In the event of death of a participant, the value of the participant's account is payable to the participant's beneficiary in a lump sum.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

P. J. BORDNER & COMPANY, INC.
401(k) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation - The accompanying financial statements have been prepared based on the accrual method of accounting, with investments carried at fair value.

Investments - Investments are stated at fair value as determined by the Trustee based on the current market value of the underlying assets of the fund.

3. INVESTMENTS

John Hancock holds the Plan's investments. Financial information regarding the assets and related income, contributions and distributions of assets held by the investment company are included in the financial statements.

4. INVESTMENTS AT FAIR VALUE AS OF DECEMBER 31, 2010

	Level 1	Level 2	Level 3	Total
Cash	$ 0			$ 0
Mutual Funds	2,142,427			2,142,427
Total investments at fair value	2,142,427			2,142,427
Benefits payable	0			0
Net investment at fair value	$2,142,427			$2,142,427

3. INVESTMENTS (CONTINUED)

The fair values of individual investments that represent 5% or more of the plan's net assets are separately identified.

	December 31, 2010
10 YR COMP	$ 7,019
AF AM BAL	36,706
AF GROWTH	6,927
EUROPAC	7,790
HEALTH SCIENCE	764
IDX 500	701
IDX INTL	729
IDX MID	1,899
LS-AGGRESS	9,910
LS-BALANCE	634,663
LS CONSERV	864,111
LS-GROWTH	41,062
LS-MODERAT	335,943
NY VENTURE	703
QN VAL	602
SMALL GROWTH	400
STBL VALUE	114,212
VS BLUCP	252
VS EQINC	4,829
VS FINANCL	39
VS GL BD	15,535
VS INTSM	394
VS IT CO	36
VS IT VL	3,576
VS LG VAL	293
VS MC ST	369
VS NAT RES	8,630
VS RESTS	7,913
VS SCTEC	104
VS SMC	735
VS SML VAL	770
VS STR INC	16,156
VS TOT	2,502
VS UTILIT	16,116
VISTA	37
	$2,142,427

4. There are no loan provisions in the plan.

5. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants will become 100 percent vested in their accounts.

6. STATUS

The trust established under the Plan that holds the Plan's assets is qualified pursuant to the appropriate section of the Internal Revenue Code, and, accordingly, the trust's net investment income is exempt from income taxes. The Plan has adopted an Internal Revenue Service approved plan. The Plan has received a favorable opinion letter from the IRS and the Plan qualifies under IRS code section 401(a), provided all terms of the plan are followed.

7. RELATED PARTIES

The Company pays all administrative expenses of the Plan. Fees paid during the year to participant recordkeepers were based upon customary and reasonable fees for such services.

P. J. BORDNER & COMPANY, INC.
401(k) PROFIT SHARING PLAN
FORM 5500, SCHEDULE H, PART IV (4i)
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
YEAR ENDED DECEMBER 31, 2010

Identify of issuer, Borrower, Lessor or Similar Party Description of Investment	Current Value
10 YR COMP	$ 7,019
AF AM BAL	36,706
AF GROWTH	6,927
EUROPAC	7,790
HEALTH SCIENCE	764
IDX 500	701
IDX INTL	729
IDX MID	1,899
LS-AGGRESS	9,910
LS-BALANCE	634,663
LS CONSERV	864,111
LS-GROWTH	41,062
LS-MODERAT	335,943
NY VENTURE	703
QN VAL	602
SMALL GROWTH	400
STBL VALUE	114,212
VS BLUCP	252
VS EQINC	4,829
VS FINANCL	39
VS GL BD	15,535
VS INTSM	394
VS IT CO	36
VS IT VL	3,576
VS LG VAL	293
VS MC ST	369
VS NAT RES	8,630
VS RESTS	7,913
VS SCTEC	104
VS SMC	735
VS SML VAL	770
VS STR INC	16,156
VS TOT	2,502
VS UTILIT	16,116
VISTA	37
	$2,142,427

P. J. BORDNER & COMPANY, INC.
401(k) PROFIT SHARING PLAN
FORM 5500, SCHEDULE H, PART IV (4j)
SCHEDULE OF REPORTABLE TRANSACTIONS
YEAR ENDED DECEMBER 31, 2010

Identity of Party Involved	Description of Assets	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or (Loss)

There were no category (i) (ii) (iii) or (iv) transactions during the year ending December 31, 2010.