## Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

1210-0089

OMB Nos. 1210-0110

2010

This Form is Open to Public Inspection

| P                  | ension Benefit Guaranty Corporation                | ▶ Complete all entries in accord        | rdance wit    | h the instructions to the Form 550     | 0-SF.           | 1   |  |  |  |  |
|--------------------|--|---|---------------|--|-----------------|---|--|--|--|--|
|                    |  | lentification Information               |               |  |                 |   |  |  |  |  |
| For                | calendar plan year 2010 or fisca                   | al plan year beginning 01/01/20         | 10            | and ending 1                           | 2/31/2          | 2010  |  |  |  |  |
| Α.                 | This return/report is for:                         | single-employer plan                    | multiple-e    | employer plan (not multiemployer)      |                 | one-participant plan                          |  |  |  |  |
| В                  | This return/report is for:                         | first return/report                     | final retur   | n/report                               |                 | _   |  |  |  |  |
|                    |  | an amended return/report                | short plar    | year return/report (less than 12 mor   | nths)           |   |  |  |  |  |
| С                  | Check box if filing under:                         | Form 5558                               | automatic     | extension                              |                 | DFVC program                                  |  |  |  |  |
|                    |  | special extension (enter descripti      | on)           |  |                 |   |  |  |  |  |
| Da                 | rt II Basic Plan Inforn                            | nation—enter all requested inform       | ,             |  |                 |   |  |  |  |  |
|                    |  | mation—enter all requested inform       | lation        |  | 1h              | Three-digit                                   |  |  |  |  |
|                    | Name of plan<br>RAY HILL DERMATOLOGY AS            | SOCIATES, P.C. SAVINGS AND II           | NVESTMEN      | NT PLAN                                | 10              | plan number 001                               |  |  |  |  |
|                    |  |   |               |  | 4 -             | (PN) •  |  |  |  |  |
|                    |  |   |               |  | 10              | Effective date of plan<br>01/01/1987          |  |  |  |  |
|                    | Plan enoneor's name and addre                      | ess (employer, if for single-employe    | r nlan)       |  | 2h              | Employer Identification Number                |  |  |  |  |
|                    | RAY HILL DERMATOLOGY AS                            |   | i piari)      |  | 20              | (EIN) 13-3450386                              |  |  |  |  |
|                    |  |   |               |  | 2c              | Plan sponsor's telephone number               |  |  |  |  |
|                    | 5 EAST 37TH STREET, SUITE 307<br>EW YORK, NY 10016 |   |               |  |                 | 212-532-5355                                  |  |  |  |  |
|                    | 70111, 111 10010                                   |   |               |  | 2d              | Business code (see instructions) 621111       |  |  |  |  |
| 32                 | Plan administrator's name and                      | address (if same as Plan sponsor, e     | ontor "Same   | \"\                                    | 3h              | Administrator's EIN                           |  |  |  |  |
| MUR                | RAY HILL DERMATOLOGY AS                            | SSOCIATES, P.C 345 EAST 3               | 7TH STRE      | ET, SUITE 307                          | 35              | 13-3450386                                    |  |  |  |  |
| NEW YORK, NY 10016 |  |   |               |  | 3с              | Administrator's telephone number 212-532-5355 |  |  |  |  |
| 4 1                | f the name and/or FIN of the pla                   | an sponsor has changed since the la     | ast return/re | port filed for this plan, enter the    | 4h              | EIN   |  |  |  |  |
|                    |  | r from the last return/report. Spons    |               | pertined for the plan, enter the       | 70              | LIIV  |  |  |  |  |
|                    |  |   |               |  | 4c              | PN  |  |  |  |  |
| 5a                 | Total number of participants at                    | 5a                                      | 48            |  |                 |   |  |  |  |  |
| b                  | Total number of participants at                    |   | 5b            | 50                                     |                 |   |  |  |  |  |
| С                  | • • •  | ith account balances as of the end o    |               | •                                      | 5c              | 11  |  |  |  |  |
| 6a                 | Were all of the plan's assets d                    | luring the plan year invested in eligil | ole assets?   | (See instructions.)                    |                 | X Yes No                                      |  |  |  |  |
|                    | •  | . , ,                                   |               | ndent qualified public accountant (IQI |                 |   |  |  |  |  |
|                    | •  |   |               | ions.)                                 |                 | Yes   No                                      |  |  |  |  |
|                    |  |   | orm 5500-     | SF and must instead use Form 55        | 00.             |   |  |  |  |  |
| Pa                 | rt III Financial Informa                           | ation                                   | 1             | T                                      |                 |   |  |  |  |  |
| 7                  | Plan Assets and Liabilities                        |   |               | (a) Beginning of Year                  | (b) End of Year |   |  |  |  |  |
| а                  | Total plan assets                                  |   | 7a            | 1026021                                | _               | 1178703                                       |  |  |  |  |
| b                  | Total plan liabilities                             |   | 7b            | (                                      |                 |   |  |  |  |  |
| С                  | Net plan assets (subtract line 7                   | 'b from line 7a)                        | 7с            | 1026021                                |                 | 1178703                                       |  |  |  |  |
| 8                  | Income, Expenses, and Transf                       | ers for this Plan Year                  |               | (a) Amount                             | (b) Total       |   |  |  |  |  |
| а                  | Contributions received or received                 |   |               |  |                 |   |  |  |  |  |
|                    | , , , ,  |   |               | 41100                                  | $\dashv$        |   |  |  |  |  |
|                    | `,   |   | ` '           | 41100                                  | <u>'</u>        |   |  |  |  |  |
| _                  | , , ,  | )                                       |               | 444506                                 |                 |   |  |  |  |  |
| b                  | Other income (loss)                                |   | 8b            | 111582                                 | 2               |   |  |  |  |  |
| С                  | Total income (add lines 8a(1), 8                   | 8a(2), 8a(3), and 8b)                   | 8c            |  |                 | 152682  |  |  |  |  |
| d                  |  | rollovers and insurance premiums        | 8d            |  |                 |   |  |  |  |  |
| е                  |  | ive distributions (see instructions)    |               |  |                 |   |  |  |  |  |
| f                  |  | s (salaries, fees, commissions)         |               |  |                 |   |  |  |  |  |
| g                  |  |   |               |  |                 |   |  |  |  |  |
| h                  | ·  | Be, 8f, and 8g)                         |               |  |                 | 0   |  |  |  |  |
| i                  |  | e 8h from line 8c)                      |               |  |                 | 152682  |  |  |  |  |
| i                  |  | ee instructions)                        |               |  |                 |   |  |  |  |  |
|                    | , . , <sub> </sub> (==                             | ,                                       | . 01          | 1                                      |                 |   |  |  |  |  |

|     | F   | orm 5500-SF 2010 Page <b>2-</b>   |         |          |        |          |        |       |      |     |     |
|-----|---|---|---------|----------|--------|----------|--------|-------|------|-----|-----|
| Par | t IV  | Plan Characteristics  |         |          |        |          |        |       |      |     |     |
| Эа  |   | plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Chai $2J-3H-3D$  | acteri  | stic Co  | des in | the ins  | tructi | ions  | :    |     |     |
| b   |   | plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Char-  | acteris | tic Cod  | des in | the inst | ructio | ons:  |      |     |     |
| ar  | t V   | Compliance Questions  |         |          |        |          |        |       |      |     |     |
| 0   |   | ng the plan year:   |         | Yes      | No     | Τ        |        | Amo   | ount |     |     |
| а   | Was   | s there a failure to transmit to the plan any participant contributions within the time period described in CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program)                           |         |          |        |          |        |       |      |     |     |
| b   |   | there any nonexempt transactions with any party-in-interest? (Do not include transactions reported ne 10a.)   | 10b     |          | X      |          |        |       |      |     |     |
| С   | Was   | the plan covered by a fidelity bond?  | 10c     | X        |        |          |        |       |      | 750 | 000 |
| d   |   | id the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud dishonesty?  |         |          |        |          |        |       |      |     |     |
| е   | insur   | Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service or other organization that provides some or all of the benefits under the plan? (See instructions.) |         |          |        | 2432     |        |       |      |     |     |
| f   | Has   | the plan failed to provide any benefit when due under the plan?   | 10f     |          | X      |          |        |       |      |     |     |
| g   | Did t   | he plan have any participant loans? (If "Yes," enter amount as of year end.)  | 10g     |          | Χ      |          |        |       |      |     |     |
| h   |   | s is an individual account plan, was there a blackout period? (See instructions and 29 CFR .101-3.)   | 10h     |          | X      |          |        |       |      |     |     |
| i   |   | n was answered "Yes," check the box if you either provided the required notice or one of the ptions to providing the notice applied under 29 CFR 2520.101-3   | 10i     |          |        |          |        |       |      |     |     |
| art | : VI  | Pension Funding Compliance  |         |          |        |          |        |       |      |     |     |
| 11  |   | s a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and con   |         |          |        |          |        |       | Yes  | X   | No  |
| 2   | Is th   | s a defined contribution plan subject to the minimum funding requirements of section 412 of the Cod   | e or se | ection 3 | 802 of | ERISA    | ?      |       | Yes  | X   | No  |
|     |   | es," complete 12a or 12b, 12c, 12d, and 12e below, as applicable.)  |         |          |        |          |        |       |      |     |     |
| а   |   | raiver of the minimum funding standard for a prior year is being amortized in this plan year, see instru<br>ing the waiver  |         |          |        |          |        |       |      |     |     |
| If  | -   | empleted line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.   |         |          | Day    |          | _      | i cai |      | -   | _   |
| b   | Ente  | the minimum required contribution for this plan year  |         | Г        | 12b    |          |        |       |      |     |     |
| С   | Enter the amount contributed by the employer to the plan for this plan year   |   |         |          |        |          |        |       |      |     |     |
|     | Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of a negative amount) |   |         |          |        |          |        |       |      |     |     |
| е   | Will t  | he minimum funding amount reported on line 12d be met by the funding deadline?  |         |          |        | Yes      | s      | N     | Ю    | 1   | I/A |
|     | VII   | Plan Terminations and Transfers of Assets   |         |          |        |          |        |       |      |     |     |

Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?

If during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to

which assets or liabilities were transferred. (See instructions.)

 13c(1) Name of plan(s):
 13c(2) EIN(s)
 13c(3) PN(s)

Yes X

Yes No

## Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

| SIGN | Filed with authorized/valid electronic signature. | 06/17/2011 | PHILIP ORBUCH,M.D.   |
|------|---|------------|--|
| HERE | Signature of plan administrator                   | Date       | Enter name of individual signing as plan administrator       |
| SIGN |   |            |  |
| HERE | Signature of employer/plan sponsor                | Date       | Enter name of individual signing as employer or plan sponsor |