

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2009 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009	
A	This return/report is for: ☐ a multiemployer plan; ☒ a single-employer plan; ☐ a multiple-employer plan; or ☐ a DFE (specify) ____
B	This return/report is: ☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558; ☐ automatic extension; ☒ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information—enter all requested information	
1a	Name of plan AMERICAN ROLL FORMED PRODUCTS CORP. SALARY SAVINGS AND ESOP AND TRUST	1b Three-digit plan number (PN) ▶ 001
		1c Effective date of plan 01/01/1988
2a	Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) AMERICAN ROLL FORMED PRODUCTS CORP. 141 W. WALNUT AVENUE PAINESVILLE, OH 44077-2925	2b Employer Identification Number (EIN) 34-0870893
		2c Sponsor's telephone number 440-352-0753
		2d Business code (see instructions) 332900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	06/24/2011	ANASTASIA WEIHE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") AMERICAN ROLL FORMED PRODUCTS CORP. 141 W. WALNUT AVENUE PAINESVILLE, OH 44077-2925	3b Administrator's EIN 34-0870893 3c Administrator's telephone number 440-352-0753
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
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5 Total number of participants at the beginning of the plan year	5	158
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	85
b Retired or separated participants receiving benefits.....	6b	27
c Other retired or separated participants entitled to future benefits.....	6c	41
d Subtotal. Add lines 6a , 6b , and 6c	6d	153
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	0
f Total. Add lines 6d and 6e	6f	153
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	125
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	14
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
 2E 2H 2J 2P 2Q 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)
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SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2009
		This Form is Open to Public Inspection.

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009	
A Name of plan AMERICAN ROLL FORMED PRODUCTS CORP. SALARY SAVINGS AND ESOP AND TRUST	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 AMERICAN ROLL FORMED PRODUCTS CORP.	D Employer Identification Number (EIN) 34-0870893

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
SUNGUARD INSTITUTIONAL BROKERAGE IN	377 EAST BUTTERFIELD ROAD SUITE 800 LOMBARD, IL 60148

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2009 This Form is Open to Public Inspection
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For calendar plan year 2009 or fiscal plan year beginning <u>01/01/2009</u> and ending <u>12/31/2009</u>		
A Name of plan <u>AMERICAN ROLL FORMED PRODUCTS CORP. SALARY SAVINGS AND ESOP AND TRUST</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>AMERICAN ROLL FORMED PRODUCTS CORP.</u>	D Employer Identification Number (EIN) <u>34-0870893</u>	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	555	0
(2) Participant contributions	1b(2)	3736	0
(3) Other.....	1b(3)	2459	1629281
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	2792859	2148558
(2) U.S. Government securities.....	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	112812	95340
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	727174	1008851
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	12207335	11393513
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	15846930	16275543

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i	484305	272606
j Other liabilities	1j	2253	2253
k Total liabilities (add all amounts in lines 1g through 1j)	1k	486558	274859

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	15360372	16000684
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	937441	
(B) Participants	2a(1)(B)	98890	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1036331

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	12583	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	7613	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		20196

(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	931999	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		931999

(3) Rents	2b(3)		
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(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)	-813822	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-813822
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		150696
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		1325400

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	679832	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		679832
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	5256	
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		5256
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		685088

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		640312
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: SCHROEDER & CO., CPAS, LLC

(2) EIN: 31-1526242

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		2500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)

5b(3) PN(s)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2009 This Form is Open to Public Inspection.
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For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan <u>AMERICAN ROLL FORMED PRODUCTS CORP. SALARY SAVINGS AND ESOP AND TRUST</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>AMERICAN ROLL FORMED PRODUCTS CORP.</u>	D Employer Identification Number (EIN) <u>34-0870893</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>23-3060382</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☒ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☒ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☒ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☒ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2009
v.092308.1

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

SCHROEDER & Co., LLC

Certified Public Accountants

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INDEPENDENT AUDITOR'S REPORT

May 27, 2011

To the Participants and Administrator of the
American Roll Formed Products Corp. Salary Savings and
Employee Stock Ownership Plan and Trust

We have audited the accompanying statements of net assets available for benefits of American Roll Formed Products Corp. Salary Savings and Employee Stock Ownership Plan and Trust as of December 31, 2009 and 2008, and the related statements of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of American Roll Formed Products Corp. Salary Savings and Employee Stock Ownership Plan and Trust as of December 31, 2009 and 2008 and the changes in its net assets available for benefits for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules, as listed in the accompanying table of contents, are presented for the purpose of additional analysis and are not a required part of the basic financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental information is the responsibility of the Plan's management. The supplemental information has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Respectfully submitted,

Schroeder & Co. CPAs LLC

SCHROEDER & CO., LLC
CERTIFIED PUBLIC ACCOUNTANTS

**AMERICAN ROLL FORMED PRODUCTS CORP.
SALARY SAVINGS AND EMPLOYEE STOCK
OWNERSHIP PLAN AND TRUST
FINANCIAL STATEMENTS
DECEMBER 31, 2009 AND 2008**

AMERICAN ROLL FORMED PRODUCTS CORP.
SALARY SAVINGS AND EMPLOYEE STOCK OWNERSHIP
PLAN AND TRUST

FINANCIAL STATEMENTS

DECEMBER 31, 2009 AND 2008

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Supplementary Information:	
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)	Schedule I

SCHROEDER & Co., LLC

Certified Public Accountants

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May 27, 2011

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American Roll Formed Products Corp. Salary Savings and
Employee Stock Ownership Plan and Trust

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We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of American Roll Formed Products Corp. Salary Savings and Employee Stock Ownership Plan and Trust as of December 31, 2009 and 2008 and the changes in its net assets available for benefits for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules, as listed in the accompanying table of contents, are presented for the purpose of additional analysis and are not a required part of the basic financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental information is the responsibility of the Plan's management. The supplemental information has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Respectfully submitted,

Schroeder & Co. CPAs LLC

SCHROEDER & CO., LLC
CERTIFIED PUBLIC ACCOUNTANTS

AMERICAN ROLL FORMED PRODUCTS CORP.
SALARY SAVINGS AND EMPLOYEE STOCK OWNERSHIP
PLAN AND TRUST

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31,

	<u>2009</u>	<u>2008</u>
Assets:		
Cash	\$ 2,148,558	\$ 2,792,859
Investments, at fair value (Note 4)	12,402,364	12,934,509
Participant Loans	95,340	112,812
	<u>14,646,262</u>	<u>15,840,180</u>
 Receivables		
Participants' contributions	-	3,736
Employer's contributions	-	555
Accrued income	1,629,281	2,459
Total Receivables	<u>1,629,281</u>	<u>6,750</u>
 Total Assets	 <u>16,275,543</u>	 <u>15,846,930</u>
 Liabilities:		
Tax withholding	2,253	2,253
Loan payable to Plan Sponsor (Note 6)	272,606	484,305
 Total Liabilities	 <u>274,859</u>	 <u>486,558</u>
 Net Assets Available for Benefits	 <u><u>\$ 16,000,684</u></u>	 <u><u>\$ 15,360,372</u></u>

The accompanying notes are an integral
part of these financial statements.

AMERICAN ROLL FORMED PRODUCTS CORP.
SALARY SAVINGS AND EMPLOYEE STOCK OWNERSHIP
PLAN AND TRUST

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FOR THE YEAR ENDED DECEMBER 31,

	<u>2009</u>	<u>2008</u>
Additions to Net Assets Attributed to:		
Investment income (loss):		
Net depreciation in fair value of investments	\$ (663,126)	\$ (798,749)
Dividends	931,999	17,253
Interest	20,196	66,337
Total investment gain (loss)	<u>289,069</u>	<u>(715,159)</u>
 Contributions:		
Participants'	98,890	97,629
Employer's	937,441	298,587
Transfers from other qualified plans	-	15,619
Total contributions	<u>1,036,331</u>	<u>411,835</u>
 Total Additions (Deductions)	<u>1,325,400</u>	<u>(303,324)</u>
 Deductions from Net Assets Attributed to:		
Benefits paid to participants	679,832	247,510
Interest expense	-	40,376
Administrative expenses	<u>5,256</u>	<u>4,347</u>
 Total Deductions	<u>685,088</u>	<u>292,233</u>
 Net Increase (Decrease) in Net Assets Available for Benefits	640,312	(595,557)
 Net Assets Available for Benefits:		
Beginning of year	<u>15,360,372</u>	<u>15,955,929</u>
 End of year	<u>\$ 16,000,684</u>	<u>\$ 15,360,372</u>

The accompanying notes are an integral
part of these financial statements.

AMERICAN ROLL FORMED PRODUCTS CORP.
SALARY SAVINGS AND EMPLOYEE STOCK OWNERSHIP PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2009 AND 2008

Note 1 - Description of Plan:

The following description of the American Roll Formed Products Corp. Salary Savings and Employee Stock Ownership Plan and Trust (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General:

The Plan is a combination of two parts, a defined contribution (401(k) salary deferral) plan (Plan Part A) and an employee stock ownership plan (Plan Part B). All employees of American Roll Formed Products Corp. (the "Company") who have met eligibility requirements can participate in the Plan. Plan Part A was originally established January 1, 1988 and was restated January 1, 1997. Part B of the Plan became effective May 1, 1996 and operates as a leveraged employee stock ownership plan ("ESOP") and is designed to comply with Section 4975(e)(7) and the regulations there under the Internal Revenue Code of 1986, as amended. The Plan in its entirety is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Eligibility:

All employees are eligible to make elective deferrals in Part A of the Plan after one hour of service and attaining the age of twenty-one. All employees become a participant in Part B of the Plan after completing one year of service and attaining the age of twenty-one.

Contributions:

Participating employees of Part A of the Plan may elect to contribute a portion of their eligible pre-tax compensation, up to the maximum of the Internal Revenue Service ("IRS") annual 401(k) contribution limits of \$16,500 in 2009 and \$15,500 in 2008. Participants who have reached the age 50 before the close of the Plan year may also make "catch up" contributions of their eligible pre-tax compensation as provided in IRC Section 414(v). The IRS also allowed a maximum "catch up" contribution of \$5,500 in 2009 and \$5,000 in 2008. Participants also may rollover distribution from other qualified plans and make voluntary after-tax contributions. The employer may also elect to make a discretionary matching contribution on employee contributions up to six percent of eligible compensation. The employer contribution was \$12,441 and \$16,192 for 2009 and 2008, respectively.

The Company is obligated to make cash contributions to Part B of the Plan in such amounts necessary to enable the Plan to make its regularly schedule payments of principal and interest due on its term loan (see Note 6). The Company may also make discretionary contributions of cash or employer stock to Plan Part B. The employer contribution was \$925,000 and \$282,446 for 2009 and 2008, respectively.

AMERICAN ROLL FORMED PRODUCTS CORP.
SALARY SAVINGS AND EMPLOYEE STOCK OWNERSHIP PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2009 AND 2008

Note 1 - Description of Plan (Continued):

Participant Accounts:

Each participant's account is credited with the participant's contributions, employer contributions and any investment earnings or losses. Contributions to Part A of the plan are invested based on participant-directed allocations, as provided in the Plan. Certain fees may be charged to participant accounts, as defined in the Plan. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account balance.

Participant Loans:

Participants may borrow from the vested portion of their total account balance under the Plan, an amount equal to a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of the participant's total vested account balance under this Plan. Loan transactions are treated as transfers between the investment funds and the Participant Loan Account Fund. Loan terms may be up to five years for personal loans or up to fifteen years for the purchase of a primary residence. The loans are secured by the balance in the participant's account and bear interest at a reasonable fixed rate of interest as determined by the Plan administrator. Interest rates for loans outstanding at December 31, 2009 and 2008 range from 5.99% to 8.43%. Principal and interest are generally paid ratably through payroll deductions.

Payment of Benefits

For Plan Part A, on termination of employment by the Company or termination of service due to death, disability or retirement, a participant may elect to receive a lump sum amount equal to the value of the participant's vested interest in their account. Participants may also elect to be paid in annual installments or in the form of an annuity. Participants may leave their assets in the Plan until the participant elects a form of distribution. If the account balance is \$5,000 or less, a distribution payment is made as a single lump sum upon termination. Participant account balances between \$1,000 and \$5,000 will be rolled over to an individual retirement plan designated by the Plan Administrator unless directed otherwise by the terminated participant. If the account balance is less than \$1,000, a distribution payment will be made as a lump sum upon termination.

For Plan Part B, upon the later of the date on which a participant attains age 62 and the fifth anniversary of the date on which they commenced participation in the plan or upon permanent disability, they may become eligible for benefits if they are no longer an active participant in the plan. If the account balance is \$5,000 or less, a distribution payment is made as a single lump sum. Payment of benefits over \$5,000 are made in installments over five years. The amount of each installment is equal to the greater of \$5,000 or 20% of the amount of the participant's vested benefit. Participants may also elect to be paid in annual installments in the form of an annuity.

AMERICAN ROLL FORMED PRODUCTS CORP.
SALARY SAVINGS AND EMPLOYEE STOCK OWNERSHIP PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2009 AND 2008

Note 1 - Description of Plan (Continued):

Vesting Provisions and Benefits:

Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company's 401(k) matching and discretionary ESOP contributions is based on years of service, as defined in the Plan, in accordance with the following schedule:

<u>Years of Service</u>	<u>Vested Percentage</u>	
0-1	-	%
2	20	
3	40	
4	60	
5	80	
6 or more	100	

In addition, a participant's account becomes fully vested upon attaining normal retirement age while employed by the Company or upon death or disability while employed by the Company.

Diversification:

A participant in Plan Part B who is at least age 55 and has completed at least ten years of participation in the Plan is considered a Qualified Participant and may elect to have a portion of their account in assets other than Company Stock during a specified period of time. They may elect to reinvest 25% of the value of the Company stock in their account. During the sixth plan year of becoming a Qualified Participant, they may elect to have 50% of the value of the Company stock in their account reinvested.

Forfeited Accounts:

Forfeited balances of terminated participants' non vested accounts are used first to restore previously forfeited amounts of rehired participants' accounts and then to correct any allocations. Any remaining forfeited balances from Plan Part A are used to reduce Company contributions to the Plan. There were \$1,257 and \$0 forfeitures used to reduce contributions during 2009 and 2008, respectively, for Plan Part A. Any remaining forfeited balances from Plan Part B are added to Company contributions to the Plan. Company contributions for Plan Part B were increased by \$0 and \$70,747 during 2009 and 2008, respectively, due to forfeitures from non vested balances.

AMERICAN ROLL FORMED PRODUCTS CORP.
SALARY SAVINGS AND EMPLOYEE STOCK OWNERSHIP PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2009 AND 2008

Note 1 - Description of Plan (Continued):

Plan Amendment and Termination:

The Company may amend or terminate the Plan at any time. However, no part of the Plan's assets may be diverted to purposes other than for the exclusive benefit of the participants or their beneficiaries.

Upon termination of the Plan, the interest of each active and inactive participant shall be vested and shall be distributed by the trustee to participants or their beneficiaries in accordance with the instructions of the advisory committee.

Note 2 - Summary of Accounting Policies:

Basis of Accounting:

The accompanying financial statements of the Plan have been prepared on the accrual basis of accounting.

Use of Estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and the disclosure of contingent assets and liabilities. Accordingly, actual results could differ from those estimates.

Investment Valuation:

The Plan's investments are stated at fair value. Quoted market prices are used to value investments. The investment in common stock of the Company is reported at the fair value of the stock as determined by an independent appraiser. The appraiser has determined an estimate of the value of the common stock through procedures in conformity with the Uniform Standards of Professional Appraisal Practice and the American Institute of Certified Public Accountants using information provided by the Company. Based on information provided, the appraiser applied valuation approaches and methods he or she deemed appropriate in the circumstances. Participant loans, money market funds and interest bearing cash are valued at cost, which approximates fair value.

Purchases and sales of securities are recorded on a trade-date basis: Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in the fair value of investments includes gains and losses on investments bought and sold, as well as held during the year.

Administrative Expenses:

Plan administrative expenses may be paid by the Company and any such expenses not paid by the Company shall be paid by the Plan.

AMERICAN ROLL FORMED PRODUCTS CORP.
SALARY SAVINGS AND EMPLOYEE STOCK OWNERSHIP PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2009 AND 2008

Note 2 - Summary of Accounting Policies (Continued):

Payment of Benefits:

Benefits are recorded when paid.

Evaluation of Subsequent Events:

The Plan has evaluated subsequent events and transactions for potential recognition and presentation through the date the financial statements were available to be issued, May 27, 2011 and has determined no such events required disclosure.

Note 3 - Tax Status:

The prototype plan document on which the Plan is based has obtained a determination letter on September 25, 1996, in which the Internal Revenue Service stated that the prototype, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since inception. However, the plan administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, they believe that the Plan was qualified and the related trust was tax-exempt as of the financial statement date.

Note 4 - Fair Value Measurements:

FASB AFC 820 defines fair value as the price that would be received to sell an asset or paid to transfer a liability (the "exit price") in an orderly transaction between market participants at the measurement date. Fair value is a market-based measure considered from the perspective of a market participant who holds the assets or owes the liability rather than an entity-specific measure.

Financial assets and liabilities measured and reported at fair value are classified and disclosed in one of the following categories:

Level I - Quoted prices are available in active markets for identical financial instruments as of the reporting date.

Level II - Pricing inputs are other than quoted prices in active markets, which are either directly or indirectly observable as of the reporting date, and fair value is determined through the use of models or other valuation methodologies.

Level III - Pricing inputs are unobservable for the financial instrument and include situations where there is little, if any market activity for the financial instrument. The inputs into the determination of fair value require significant management judgment or estimation.

AMERICAN ROLL FORMED PRODUCTS CORP.
SALARY SAVINGS AND EMPLOYEE STOCK OWNERSHIP PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2009 AND 2008

Note 4 - Fair Value Measurements (Continued):

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets and investments at fair value as of December 31, 2009:

Assets at Fair Value as of December 31, 2009				
	<u>Level I</u>	<u>Level II</u>	<u>Level III</u>	<u>Total</u>
Mutual funds	\$ 1,008,851	\$ -	\$ -	\$ 1,008,851
Money market funds	2,141,231	-	-	2,141,231
Interest bearing cash	7,327	-	-	7,327
Participant loans	-	-	95,340	95,340
Investment in American Roll Formed Products Corp. common stock	-	-	11,393,513	11,393,513
Total	\$ 3,157,409	\$ -	\$ 11,488,853	\$ 14,646,262

The table below sets forth a summary of changes in the fair value of the Plan's level III assets for the year ended December 31, 2009:

Level III Assets		
For the Year Ended December 31, 2009		
	<u>Participant Loans</u>	<u>Investment in American Roll Formed Products Corp. common stock</u>
Balance, beginning of year	\$ 112,812	\$12,207,335
Purchases. Sales, issuances and settlements	(17,472)	
Unrealized gains relating to instruments still held at reporting date	-	(\$813,822)
Balance, end of year	\$ 95,340	\$11,393,513

AMERICAN ROLL FORMED PRODUCTS CORP.
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DECEMBER 31, 2009 AND 2008

Note 4 - Fair Value Measurements (Continued):

The following table sets forth by level, within the fair value hierarchy, the Plan's assets and investments at fair value as of December 31, 2008:

<u>Assets at Fair Value as of December 31, 2008</u>				
	<u>Level I</u>	<u>Level II</u>	<u>Level III</u>	<u>Total</u>
Mutual funds	\$ 727,174	\$ -	\$ -	\$ 727,174
Money market funds	2,785,532	-	-	2,785,532
Interest bearing cash	7,327	-	-	7,327
Participant loans	-	-	112,812	112,812
Investment in American Roll Formed Products Corp. common stock	-	-	12,207,335	12,207,335
Total	\$ 3,520,033	\$ -	\$ 12,320,147	\$ 15,840,180

The table below sets forth a summary of changes in the fair value of the Plan's level III assets for the year ended December 31, 2008:

<u>Level III Assets</u>		
<u>For the Year Ended December 31, 2008</u>		
	<u>Participant Loans</u>	<u>Investment in American Roll Formed Products Corp. common stock</u>
Balance, beginning of year	\$ 103,373	\$12,671,214
Purchases. Sales, issuances and settlements	9,439	
Unrealized gains relating to instruments still held at reporting date	-	(\$463,879)
Balance, end of year	\$ 112,812	\$12,207,335

AMERICAN ROLL FORMED PRODUCTS CORP.
SALARY SAVINGS AND EMPLOYEE STOCK OWNERSHIP PLAN AND TRUST
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Note 5 - Investment in Common Stock of American Roll Formed Products Corp.

Description	December 31,			
	2009		2008	
	<u>Allocated</u>	<u>Unallocated</u>	<u>Allocated</u>	<u>Unallocated</u>
Number of Shares	81,382.2325	-	81,382.2325	-
Cost	\$ 2,522,849	\$ -	\$ 2,522,849	\$ -
Fair Value	\$ 11,393,513	\$ -	\$ 12,207,335	\$ -

Note 6 - Loan Payable

In May 1996, the Plan obtained a \$2,535,000 term loan from the Company. The Proceeds of the loan were used to purchase 85,000 shares of the Company's common stock. After the transaction, the Plan owned 84.44 percent of the Company's outstanding common stock. The loan required monthly principal payments of \$17,641.56, including interest at 7.0 percent, and was collatorized by the securities in the unallocated fund. The agreement provided for the loan to be repaid over fifteen years.

Future minimum principal payments on the debt were originally scheduled as follows:

<u>Year Ending December 31,</u>	<u>Amount</u>
2010	196,893
2011	75,713
	<u>\$272,606</u>

The loan was paid off early during November 2010 using profit distributions from the Company.

Note 7 - Termination Provisions

The Company intends to continue the Plan indefinitely but reserves the right to terminate or amend the Plan as necessary subject to the provisions of the ERISA. In the event of termination of the Plan, the accounts of the participants are fully vested and will be distributed at the time and in the manner determined by the Plan administrator and in accordance with the terms of the Plan.

AMERICAN ROLL FORMED PRODUCTS CORP.
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Note 8 - Risks and Uncertainties

The Plan may invest in various types of investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the participants' account balances and the amounts reported in the statements of net assets available for benefits.

Note 9 - Concentration of Investments

The Plan's investment in shares of American Roll Formed Products Common Stock represents approximately 70% and 79% of total Plan assets as of December 31, 2009 and 2008, respectively.

Note 10 - Nonparticipant Directed Investments

Information about the net assets and the significant components of the changes in net assets relating to the nonparticipant-directed investments is as follows:

	December 31,	
	2009	2008
Net Assets:		
American Roll Formed Products Corp.		
Common Stock	\$ 14,896,493	\$ 14,516,095
Changes in Net Assets:		Year Ended December 31, 2009
Contributions		\$ 925,000
Dividends		928,563
Net depreciation		(813,822)
Benefits paid to participants		(604,786)
Transfers to participant-directed investments		(50,252)
Administrative fees		(4,305)
		<u>\$ 380,398</u>

AMERICAN ROLL FORMED PRODUCTS CORP.
SALARY SAVINGS AND EMPLOYEE STOCK OWNERSHIP
PLAN AND TRUST

SCHEDULE I

EMPLOYER NO. 34-0870893
PLAN NO. 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AT DECEMBER 31, 2009

(a)	(b) Identity of Issuer	(c) Description of Investment	(d) Cost	Fair Market (e) Value
*	American Roll Formed Products Corp.	Common Stock	\$ 2,522,849	\$ 11,393,513
	Federated Capital Preservation	Mutual Fund		127,177
	Federal US Government Securities 1-3 years	Mutual Fund		100,238
	Pimco Total Return Fund (A)	Mutual Fund		42,852
	American Century Moderal Allocation	Mutual Fund		7,188
	Fidelity Balanced Fund	Mutual Fund		70,097
	Federated Max-Cap Fund	Mutual Fund		122,571
	MFS Value Fund	Mutual Fund		135,122
	American Funds Growth Fund	Mutual Fund		177,653
	Vanguard Mid-Cap Index Fund	Mutual Fund		6,052
	Franklin Small-Mid Cap Growth Fund	Mutual Fund		35,926
	T. Rowe Price Small Cap Stock	Mutual Fund		48,098
	Vanguard Small-Cap Index Fund	Mutual Fund		3,654
	Fidelity Overseas Fund	Mutual Fund		112,477
	Dodge & Cox International Stock	Mutual Fund		19,746
		Total Investments		12,402,364
	Participant Loans	Interest rates range from 5.99% to 8.43%		95,340
		Total Assets Held for Investment		<u>\$ 12,497,704</u>

* Represents a party-in-interest

AMERICAN ROLL FORMED PRODUCTS CORP.
SALARY SAVINGS AND EMPLOYEE STOCK OWNERSHIP
PLAN AND TRUST

SCHEDULE I

EMPLOYER NO. 34-0870893
PLAN NO. 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AT DECEMBER 31, 2009

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	Dodge & Cox International Stock	Mutual Fund		19,746
		Total Investments		12,402,364
	Participant Loans	Interest rates range from 5.99% to 8.43%		95,340
		Total Assets Held for Investment		\$ 12,497,704

* Represents a party-in-interest