Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2010

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [ ] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
THOMAS AND BETTS CORPORATION EMPLOYEES' INVESTMENT PLAN

1b Three-digit plan number (PN) ▶ 008

1c Effective date of plan 07/01/1984

2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.)
THOMAS AND BETTS CORPORATION

8155 T AND B BOULEVARD
MEMPHIS, TN 38125-0000

2b Employer Identification Number (EIN) 22-1326940

2c Sponsor's telephone number 901-252-5000

2d Business code (see instructions) 335900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/01/2011	WILLIAM E. WEAVER, JR.
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	07/01/2011	WILLIAM E. WEAVER, JR.
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")
THOMAS AND BETTS CORPORATION

8155 T AND B BOULEVARD
MEMPHIS, TN 38125-0000

3b Administrator's EIN
22-1326940

3c Administrator's telephone number
901-252-5000

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:
a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	5172
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	3819
b	Retired or separated participants receiving benefits	**6b**	28
c	Other retired or separated participants entitled to future benefits	**6c**	1387
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	5234
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	3
f	Total. Add lines **6d** and **6e**	**6f**	5237
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	4748
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	302
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
2E 2F 2G 2J 2K 2S 2T

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	X	**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)		**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X	**H** (Financial Information)
(2)		**I** (Financial Information – Small Plan)
(3)		**A** (Insurance Information)
(4)	X	**C** (Service Provider Information)
(5)	X	**D** (DFE/Participating Plan Information)
(6)		**G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2010** **This Form is Open to Public Inspection.**

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan	**B** Three-digit plan number (PN) ▶	
THOMAS AND BETTS CORPORATION EMPLOYEES' INVESTMENT PLAN		008
C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)	
THOMAS AND BETTS CORPORATION	22-1326940	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE VANGUARD GROUP

23-1945930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 37 38 52	NONE	146812	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN;
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN;
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2010

This Form is Open to Public Inspection.

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan
THOMAS AND BETTS CORPORATION EMPLOYEES' INVESTMENT PLAN

B Three-digit plan number (PN) ▶ 008

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
THOMAS AND BETTS CORPORATION

D Employer Identification Number (EIN)
22-1326940

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD RETIREMENT SAVINGS TRUST

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
23-2186884-022	C	41999878

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2010

This Form is Open to Public Inspection

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan
THOMAS AND BETTS CORPORATION EMPLOYEES' INVESTMENT PLAN

B Three-digit plan number (PN) ▶ 008

C Plan sponsor's name as shown on line 2a of Form 5500
THOMAS AND BETTS CORPORATION

D Employer Identification Number (EIN)
22-1326940

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	169274	0
(2) Participant contributions	1b(2)	273914	0
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	5785679	5586152
(9) Value of interest in common/collective trusts	1c(9)	39825024	41999878
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	155550993	175802238
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)	12467348	15958776
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	214072232	239347044
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	214072232	239347044

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	6579583	
	(B) Participants	2a(1)(B)	10848298	
	(C) Others (including rollovers)	2a(1)(C)	3034448	
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		20462329
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	321198	
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		321198
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	3573512	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		3573512
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	2791878	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	2477205	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		314673

			(a) Amount	(b) Total
2b	(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)	3913868	
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		3913868
	(6) Net investment gain (loss) from common/collective trusts	2b(6)		1166095
	(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
	(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
	(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
	(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		16672572
c	Other income	2c		
d	Total income. Add all **income** amounts in column (b) and enter total	2d		46424247
	Expenses			
e	Benefit payment and payments to provide benefits:			
	(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	21020815	
	(2) To insurance carriers for the provision of benefits	2e(2)		
	(3) Other	2e(3)	588	
	(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		21021403
f	Corrective distributions (see instructions)	2f		
g	Certain deemed distributions of participant loans (see instructions)	2g		20295
h	Interest expense	2h		
i	Administrative expenses: (1) Professional fees	2i(1)		
	(2) Contract administrator fees	2i(2)		
	(3) Investment advisory and management fees	2i(3)		
	(4) Other	2i(4)	120055	
	(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		120055
j	Total expenses. Add all **expense** amounts in column (b) and enter total	2j		21161753
	Net Income and Reconciliation			
k	Net income (loss). Subtract line 2j from line 2d	2k		25262494
l	Transfers of assets:			
	(1) To this plan	2l(1)		12318
	(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unqualified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: KPMG, LLP **(2)** EIN: 13-5565207

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		10000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2010

This Form is Open to Public Inspection.

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan
THOMAS AND BETTS CORPORATION EMPLOYEES' INVESTMENT PLAN

B Three-digit plan number (PN) ▶ 008

C Plan sponsor's name as shown on line 2a of Form 5500
THOMAS AND BETTS CORPORATION

D Employer Identification Number (EIN)
22-1326940

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1**

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 23-2186884

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year. **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

KPMG LLP
Morgan Keegan Tower
Suite 900
50 North Front Street
Memphis, TN 38103-1194

Independent Auditors' Report

The Retirement Plans Committee of Thomas & Betts Corporation
Thomas & Betts Corporation Employees' Investment Plan:

We have audited the accompanying statements of net assets available for benefits of Thomas & Betts Corporation Employees' Investment Plan (the "Plan") as of December 31, 2010 and 2009, and the related statements of changes in net assets available for benefits for each of the years in the three-year period ended December 31, 2010. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Thomas & Betts Corporation Employees' Investment Plan as of December 31, 2010 and 2009, and the changes in net assets available for benefits for each of the years in the three-year period ended December 31, 2010, in conformity with accounting principles generally accepted in the United States of America.

Our audits were performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental Schedule H, Line 4i – schedule of assets (held at end of year) as of December 31, 2010 is presented for purposes of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in the audit of the basic 2010 financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic 2010 financial statements taken as a whole.

KPMG LLP

Memphis, Tennessee
June 29, 2011

KPMG LLP is a Delaware limited liability partnership, the U.S. member firm of KPMG International Cooperative, a Swiss entity.

KPMG

THOMAS & BETTS CORPORATION
EMPLOYEES' INVESTMENT PLAN

FINANCIAL STATEMENTS

December 31, 2010 and 2009

(With Independent Auditors' Report Thereon)

KPMG LLP
Morgan Keegan Tower
Suite 900
50 North Front Street
Memphis, TN 38103-1194

Independent Auditors' Report

The Retirement Plans Committee of Thomas & Betts Corporation
Thomas & Betts Corporation Employees' Investment Plan:

We have audited the accompanying statements of net assets available for benefits of Thomas & Betts Corporation Employees' Investment Plan (the "Plan") as of December 31, 2010 and 2009, and the related statements of changes in net assets available for benefits for each of the years in the three-year period ended December 31, 2010. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Thomas & Betts Corporation Employees' Investment Plan as of December 31, 2010 and 2009, and the changes in net assets available for benefits for each of the years in the three-year period ended December 31, 2010, in conformity with accounting principles generally accepted in the United States of America.

Our audits were performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental Schedule H, Line 4i – schedule of assets (held at end of year) as of December 31, 2010 is presented for purposes of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in the audit of the basic 2010 financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic 2010 financial statements taken as a whole.

KPMG LLP

Memphis, Tennessee
June 29, 2011

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THOMAS & BETTS CORPORATION
EMPLOYEES' INVESTMENT PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

	December 31,	
	2010	2009
	(In thousands)	
PLAN ASSETS		
Investments at fair value:		
Mutual funds	$ 175,802	$ 155,551
Collective trust fund	43,714	40,704
Thomas & Betts Corporation stock fund	15,959	12,468
Total investments at fair value	235,475	208,723
Receivables:		
Contributions by participants	—	274
Contributions by employer	—	169
Notes receivable from participants	5,586	5,785
Total receivables	5,586	6,228
Net assets available for benefits before adjustment	241,061	214,951
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	(1,714)	(879)
NET ASSETS AVAILABLE FOR BENEFITS	$ 239,347	$ 214,072

See accompanying notes to financial statements.

THOMAS & BETTS CORPORATION
EMPLOYEES' INVESTMENT PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	Years Ended December 31,		
	2010	2009	2008
	(In thousands)		
Investment income (loss):			
Interest and dividends	$ 4,740	$ 4,517	$ 5,466
Net appreciation (depreciation) in fair value of investments:			
Net realized gain (loss) on sales of investments	1,938	(3,777)	(2,601)
Unrealized appreciation (depreciation) of investments	18,963	36,388	(53,212)
	20,901	32,611	(55,813)
Total investment income (loss)	25,641	37,128	(50,347)
Interest income on notes receivable from participants	321	375	409
Contributions:			
Participants	13,883	10,843	11,136
Employer	6,591	6,021	5,521
Total contributions	20,474	16,864	16,657
Assets received from plan mergers	—	—	40,299
Total additions	46,436	54,367	7,018
Administrative expenses	(120)	(88)	(78)
Withdrawals	(21,041)	(21,432)	(16,444)
Net increase (decrease)	25,275	32,847	(9,504)
Net assets available for benefits:			
Beginning of year	214,072	181,225	190,729
End of year	$ 239,347	$ 214,072	$ 181,225

See accompanying notes to financial statements.

THOMAS & BETTS CORPORATION
EMPLOYEES' INVESTMENT PLAN

NOTES TO FINANCIAL STATEMENTS

Note 1: Plan Description

General

The Board of Directors of Thomas & Betts Corporation (the "Corporation") adopted the Thomas & Betts Corporation Employees' Investment Plan (the "Plan") effective July 1, 1984. The participants in the Plan are eligible employees of the Corporation and its participating subsidiaries. Eligibility, participation, enrollment, contributions, vesting, forfeitures, loans, withdrawals, distributions, and other Plan provisions are described in detail in the Plan document.

Events Affecting the Corporation and the Plan

Contributions Related to Change in Pension Benefits

During the fourth quarter of 2009, the Board of Directors of the Corporation approved a plan to discontinue the future accrual of benefits for participants in one of the Corporation's major domestic pension plans ("The Thomas & Betts Pension Plan") after December 31, 2010. The Plan was amended to provide a nonelective employer contribution to all eligible employees beginning January 1, 2011. In addition, the Plan amendment will provide certain employees an additional employer contribution ("transition benefit") during 2011 and 2012.

Acquisitions and Mergers

On January 26, 2010, the Corporation acquired JT Packard & Associates, Inc. ("JT Packard"). During 2010, the Corporation amended the Plan to permit participation by the former employees of JT Packard effective January 26, 2010.

On January 17, 2008, the Corporation acquired Homac Mfg. Company ("Homac"). Eligible employees of Homac continued to actively participate in the Homac Mfg. Company Profit Sharing Retirement Plan (the "Homac Plan") until the last payroll period ending before July 1, 2008. Effective July 1, 2008, eligible covered employees at the former Homac locations became participants in the Plan. On July 15, 2008, the Homac Plan was merged into the Plan, and the net asset balance of the Homac Plan of $9.3 million was transferred to the Plan.

On November 5, 2007, the Corporation acquired The Lamson & Sessions Co. ("LMS"). Eligible employees of LMS continued to actively participate in The Lamson & Sessions Co. Deferred Savings Plan (the "LMS Plan") until the last payroll period ending in 2008. On December 31, 2008, the LMS Plan was merged into the Plan, and the net asset balance of the LMS Plan of $31.0 million was transferred to the Plan.

Contributions by Participants and Employer

An eligible covered employee may elect to authorize before-tax contributions in an amount equal to any whole percentage of their compensation up to 30% each payroll period subject to certain limitations; however, highly compensated employees ("HCEs"), as defined, are generally limited to before-tax contributions of 5% of their compensation in each payroll period.

NOTES TO FINANCIAL STATEMENTS

The Plan was amended effective April 1, 2009 to provide that covered employees hired or rehired after that date who have not made a voluntary deferral election will be automatically enrolled in the Plan. As part of automatic enrollment, the participant shall be deemed to have made a before-tax deferral election of 3% of compensation beginning with the first payroll period ending on or after the 60th day of employment. The deemed election may be changed or revoked by the covered employee at any time subsequent to automatic enrollment.

In general, for eligible covered employees, the Corporation matches 75% of a participant's before-tax contributions up to 3% of compensation and 50% of the amount of a participant's before-tax contributions over 3% and up to 5% of compensation, subject to regulatory limitations ("the general employer match").

Bargaining employees formerly of Power Solutions ("PS") and Joslyn Hi-Voltage ("JHV") receive a match of 50% of their before-tax contributions up to 6% of compensation.

A participant who has attained age 50 before the end of a Plan year may also elect to make before-tax catch-up contributions. The Corporation does not make matching contributions with respect to any catch-up contributions.

Nonelective Contributions by Employer

Generally, employees of the Corporation who are ineligible to receive benefits under The Thomas & Betts Pension Plan will receive a nonelective employer contribution equal to 3% of compensation ("3% nonelective contribution") and an additional 2% of compensation in excess of the Social Security Taxable Wage Base in effect at the beginning of the calendar year.

Participant Accounts

Each participant's separate account is credited with the participant's and employer contributions, allocations of earnings (loss) on the account and allocations of administrative expenses. Allocations of earnings (loss) and expenses are based upon the market activity and fees of the investment options selected by the participant.

Vesting

A participant vests in employer contributions at the end of each year starting with the second year of vesting service, at the rate of 25% each year (fully vested after five years). A participant in the Plan whose employment terminates for any reason before his or her death, attainment of age 60, or total and permanent disability is entitled to receive the vested portion of his or her employer contribution account, adjusted for Plan earnings or losses thereon. A participant is entitled to receive 100% of the participant's own contributions, adjusted for Plan earnings or losses thereon.

Forfeitures

Employees of certain entities acquired by the Corporation have a 100% non-forfeitable right to the amounts in their accounts attributable to transferred contributions from the acquired entity's plan and, in certain cases, to the amount in their former employer contribution accounts.

Under the provisions of the Plan, unvested employer contributions are subject to forfeiture at the time a participant has a severance of employment. Unallocated forfeitures are invested in the Vanguard Prime Money Market Fund and such

forfeitures and related earnings, if any, can reduce future employer contributions. Forfeitures used to offset employer contributions totaled $0.3 million, $0.4 million and $0.3 million during the plan years ended December 31, 2010, 2009 and 2008, respectively. The Plan held unallocated forfeitures of $0.5 million and $0.3 million at December 31, 2010 and 2009, respectively.

Investment Funds

Assets of the Plan are held in the following funds. The following descriptions were obtained from the respective investment managers.

Domestic Equity Mutual Funds:

(1) **Vanguard 500 Index Fund** — invests in the common stock of major corporations, with the view to achieve a return on investments equal to the Standard & Poor's 500 index.
(2) **Vanguard U.S. Growth Fund** — invests mainly in large-capitalization stocks of companies based in the United States.
(3) **Vanguard Windsor II Fund** — invests in undervalued, income-producing stocks, characterized by above-average income yields and below-average price/earnings ratios relative to the stock market.
(4) **Vanguard PRIMECAP Fund** — seeks long-term capital appreciation, using a fundamental approach to invest in growth-oriented companies at attractive valuation levels, generally large- and mid-capitalization stocks.
(5) **Vanguard Explorer Fund** — invests in a diversified group of small-company stocks with prospects for above-average growth.
(6) **Vanguard Extended Market Index Fund** — utilizes a passive management or indexing approach which seeks to track the performance of the Standard & Poor's Completion Index, a broadly diversified index of stocks of small and medium-size U.S. companies.
(7) **Vanguard Capital Opportunity Fund** — invests mainly in U.S. stocks, with an emphasis on companies that have prospects for rapid earnings growth.
(8) **Vanguard Growth Index Fund** — utilizes a passive management or indexing approach which seeks to track the performance of the MSCI US Prime Market Growth Index, a broadly diversified index representing large U.S. companies.

International Equity Mutual Fund:

(9) **Vanguard International Growth Fund** — invests in the stocks of companies located outside the United States with above-average growth potential.

Life Cycle /Target Date Mutual Funds:

		Year Investors Plan to Retire
(10)	**Vanguard Target Retirement 2005 Fund** — invests in other Vanguard mutual funds with asset allocations becoming more conservative over time as investors plan to retire.	Before 2008
(11)	**Vanguard Target Retirement 2010 Fund** — invests in other Vanguard mutual funds with asset allocations becoming more conservative over time as investors plan to retire.	Between 2008 and 2012
(12)	**Vanguard Target Retirement 2015 Fund** — invests in other Vanguard mutual funds with asset allocations becoming more conservative over time as investors plan to retire.	Between 2013 and 2017
(13)	**Vanguard Target Retirement 2020 Fund** — invests in other Vanguard mutual funds with asset allocations becoming more conservative over time as investors plan to retire.	Between 2018 and 2022
(14)	**Vanguard Target Retirement 2025 Fund** — invests in other Vanguard mutual funds with asset allocations becoming more conservative over time as investors plan to retire.	Between 2023 and 2027
(15)	**Vanguard Target Retirement 2030 Fund** — invests in other Vanguard mutual funds with asset allocations becoming more conservative over time as investors plan to retire.	Between 2028 and 2032
(16)	**Vanguard Target Retirement 2035 Fund** — invests in other Vanguard mutual funds with asset allocations becoming more conservative over time as investors plan to retire.	Between 2033 and 2037

(17) **Vanguard Target Retirement 2040 Fund —** invests in other Vanguard mutual funds Between 2038 and 2042 with asset allocations becoming more conservative over time as investors plan to retire.
(18) **Vanguard Target Retirement 2045 Fund** — invests in other Vanguard mutual funds Between 2043 and 2047 with asset allocations becoming more conservative over time as investors plan to retire.
(19) **Vanguard Target Retirement 2050 Fund** — invests in other Vanguard mutual funds Between 2048 and 2052 with asset allocations becoming more conservative over time as investors plan to retire.
(20) **Vanguard Target Retirement Income Fund** — invests in other Vanguard mutual funds with asset allocations designed for investors currently in retirement.

Balanced Mutual Fund:

(21) **Vanguard Wellington Fund** — invests 60% to 70% of its assets in common stocks of established medium-size and large companies, commonly referred to as value stocks. Remainder of assets invested mainly in fixed income securities, such as corporate bonds and U.S. Government securities.

Fixed Income Mutual Fund:

(22) **Vanguard Total Bond Market Index Fund** — utilizes a passive management or indexing approach which seeks to track the performance of the Barclays Capital U.S. Aggregate Bond Index, which measures a wide spectrum of public, investment-grade, taxable, fixed income securities in the United States.

Money Market Mutual Fund:

(23) **Vanguard Prime Money Market Fund** — invests in high-quality, short-term securities with the goal to maintain the $1 value of its shares while providing income. This fund is not an available investment option for participants. The Plan authorizes this investment fund for unallocated forfeitures only.

Collective Trust Fund:

(24) **Vanguard Retirement Savings Trust** — collective trust fund that invests in investment contracts issued by insurance companies and commercial banks, and similar types of fixed principal investments.

Thomas & Betts Corporation Stock Fund:

(25) **Thomas & Betts Corporation Stock Fund** — invests in common stock of the Corporation and a Vanguard money market fund.

Generally, each participant may direct contributions in any one or more of the above funds. Each participant may change the amount and allocation of his or her contribution or reallocate existing balances among funds by notifying The Vanguard Group, Inc., the Plan's record keeper, on any business day. The appropriate Vanguard Target Retirement Fund is the default investment for participants who fail to make an investment election for contributions.

Participant Loans

The Plan permits active participants with vested accrued benefits, excluding nonelective employer contributions, of at least $2 thousand to borrow directly from their account. Participants may borrow a minimum of $1 thousand, up to a maximum of the lesser of $50 thousand or 50% of their vested accrued benefit, after excluding nonelective employer contributions, for a period of up to 5 years. Participants may not have more than one outstanding loan at any time. The interest rate charged is generally one percentage point greater than the prime rate on the first business day of the month in which the loan is granted. This rate does not change for the life of the loan. Loan repayments credited to a particular account of a participant are reinvested in proportion to the participant's most recent investment directive. Participant loans are recorded at amortized cost and are presented as "Notes receivable from participants" on the statements of net assets available for benefits. There were 1,065 participants with loans outstanding as of December 31, 2010.

NOTES TO FINANCIAL STATEMENTS

As a result of the Homac Plan and LMS Plan mergers, the Plan has outstanding loans with maturity dates in excess of 5 years. Participant loans outstanding in the Homac Plan and the LMS Plan on the date of the respective plan merger will continue to be subject to the loan provisions of those plans. The Homac Plan allowed loans for a period up to 10 years and the LMS Plan allowed loans for a period up to 15 years for purchase of a primary residence.

Distributions of Benefits and Withdrawals

An employee who terminates employment for any reason other than death may elect to have his vested balance exceeding $5 thousand distributed as a lump sum, in installments or, to the extent his account is invested in the Thomas & Betts Company Stock Fund, in Corporation common stock. A lump sum distribution is required if the vested balance is $5 thousand or less. In-service distributions and hardship withdrawals are made in accordance with applicable Plan provisions.

Note 2: Accounting Policies

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting in conformity with U.S. generally accepted accounting principles ("GAAP"). Certain reclassifications have been made to prior periods to conform to the current year presentation.

Use of Estimates in Preparation of Financial Statements

The preparation of financial statements in conformity with U.S. GAAP requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of changes in net assets during the reporting period. Actual results could differ from those estimates.

Payments of Benefits

Benefits are recorded when paid.

Note 3: Fair Value Measurements

The Plan values its investments at fair value. Fair value is the price received to transfer an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Measuring fair value involves a hierarchy of valuation inputs used to measure fair value. This hierarchy prioritizes the inputs into three broad levels as follows: Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities; Level 2 inputs are quoted prices for similar assets and liabilities in active markets or inputs that are observable for the asset or liability, either directly or indirectly; and, Level 3 inputs are unobservable inputs in which little or no market data exists, therefore requiring a company to develop its own valuation assumptions.

NOTES TO FINANCIAL STATEMENTS

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2010:

	Investments at Fair Value			
	Investments at Fair Value as Determined by Quoted Prices in Active Markets (Level 1)	Valuation Techniques Based on Observable Market Data (Level 2)	Valuation Techniques Incorporating Information Other Than Observable Market Data (Level 3)	Total
	(In thousands)			
Mutual funds:				
Domestic Equity	$ 78,114	$ —	$ —	$ 78,114
International Equity	14,772	—	—	14,772
Life Cycle/Target Date	34,386	—	—	34,386
Balanced	30,440	—	—	30,440
Fixed Income	17,627	—	—	17,627
Money Market	463	—	—	463
Collective trust fund	—	43,714	—	43,714
Thomas & Betts Corporation stock fund	15,959	—	—	15,959
Total investments at fair value	$ 191,761	$ 43,714	$ —	$ 235,475

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2009:

	Investments at Fair Value			
	Investments at Fair Value as Determined by Quoted Prices in Active Markets (Level 1)	Valuation Techniques Based on Observable Market Data (Level 2)	Valuation Techniques Incorporating Information Other Than Observable Market Data (Level 3)	Total
	(In thousands)			
Mutual funds:				
Domestic Equity	$ 72,274	$ —	$ —	$ 72,274
International Equity	13,937	—	—	13,937
Life Cycle/Target Date	21,204	—	—	21,204
Balanced	29,798	—	—	29,798
Fixed Income	18,016	—	—	18,016
Money Market	322	—	—	322
Collective trust fund	—	40,704	—	40,704
Thomas & Betts Corporation stock fund	12,468	—	—	12,468
Total investments at fair value	$ 168,019	$ 40,704	$ —	$ 208,723

The following is a description of the valuation methodologies used for investments measured at fair value.

Mutual funds: Fair value represents the net asset value, based on quoted market prices in active markets, of shares held by the Plan at year end.

NOTES TO FINANCIAL STATEMENTS

Collective trust fund: The collective trust fund is valued at the net asset value per unit as determined by the collective trust as of the valuation date. The Plan has elected as a practical expedient to reflect the collective trust fund on the basis of net asset value. The underlying assets owned by the Vanguard Retirement Savings Trust consist primarily of guaranteed investment contracts. Fair value of guaranteed investment contracts reflects the present value of expected future cash flows based on current yields of similar instruments with comparable durations considering the credit-worthiness of the issue.

Investment contracts held by a defined contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit- responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. Accordingly, the statements of net assets available for benefits present the fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The statements of changes in net assets available for benefits are prepared on a contract value basis. Participant benefits could be paid at less than contract value if (1) fair value is less than contract value, (2) there is an event or condition that is outside the normal operation of the plan (for example, a plan termination resulting from a change in control transaction affecting the plan sponsor), (3) plan participants are required to liquidate their investment balances in the guaranteed investment contracts as a result of the event or condition, and (4) the Corporation does not provide 12 months' notice to Vanguard. The Plan administrator does not believe it is probable that such a sequence of events will occur.

Thomas & Betts Corporation stock fund: The fund invests primarily in Thomas & Betts Corporation common stock, which is traded on the New York Stock Exchange (NYSE) and is valued at its quoted market price at the daily close of the NYSE. A small portion of the fund is invested in short-term money market instruments.

NOTES TO FINANCIAL STATEMENTS

Note 4: Investments

The following table presents investments at December 31, 2010 and 2009:

	2010		2009	
	Number of shares/units or principal amount	Fair Value	Number of shares/units or principal amount	Fair Value
		(In thousands)		
Investments at fair value:				
Thomas & Betts Corporation Stock Fund	1,016	$ 15,959**	1,067	$ 12,468**
Vanguard 500 Index Fund	267	30,952**	284	29,181**
Vanguard Wellington Fund	979	30,440**	1,033	29,798**
Vanguard Total Bond Market Index Fund	1,663	17,627**	1,741	18,016**
Vanguard International Growth Fund	764	14,772**	820	13,937**
Vanguard U.S. Growth Fund	626	11,432	677	11,145**
Vanguard Windsor II Fund	312	8,008	311	7,367
Vanguard PRIMECAP Fund	114	7,478	122	7,272
Vanguard Explorer Fund	96	6,992	96	5,512
Vanguard Extended Market Index Fund	165	6,823	155	5,050
Vanguard Capital Opportunity Fund	158	5,248	184	5,526
Vanguard Growth Index Fund	37	1,181	45	1,221
Vanguard Prime Money Market Fund	463	463	322	322
Vanguard Target Retirement 2005 Fund	18	209	12	132
Vanguard Target Retirement 2010 Fund	109	2,438	101	2,069
Vanguard Target Retirement 2015 Fund	312	3,871	229	2,593
Vanguard Target Retirement 2020 Fund	246	5,436	130	2,596
Vanguard Target Retirement 2025 Fund	438	5,532	263	2,973
Vanguard Target Retirement 2030 Fund	113	2,458	68	1,322
Vanguard Target Retirement 2035 Fund	256	3,356	168	1,949
Vanguard Target Retirement 2040 Fund	114	2,455	52	984
Vanguard Target Retirement 2045 Fund	98	1,316	47	564
Vanguard Target Retirement 2050 Fund	34	724	18	351
Vanguard Target Retirement Income	584	6,591	535	5,671
Vanguard Retirement Savings Trust*	42,000	43,714**	39,825	40,704**
Total Investments		$235,475		$208,723

* The contract value for the Vanguard Retirement Savings Trust was $42.0 million and $39.8 million as of December 31, 2010 and 2009, respectively.

** Represents 5% or more of the Plan's net assets.

THOMAS & BETTS CORPORATION
EMPLOYEES' INVESTMENT PLAN

NOTES TO FINANCIAL STATEMENTS

A summary of net realized gains/losses on sales of investments (based on average cost) for the years ended December 31, 2010, 2009 and 2008 follows:

	Proceeds From Sales	Cost	Net Realized Gain (Loss)
		(In thousands)	
2010			
Thomas & Betts Corporation Stock Fund	$ 2,792	$ 2,253	$ 539
All other investments	45,704	44,305	1,399
	$ 48,496	$ 46,558	$ 1,938
2009			
Thomas & Betts Corporation Stock Fund	$ 2,438	$ 2,663	$ (225)
All other investments	49,606	53,158	(3,552)
	$ 52,044	$ 55,821	$ (3,777)
2008			
Thomas & Betts Corporation Stock Fund	$ 2,172	$ 2,176	$ (4)
All other investments	40,526	43,123	(2,597)
	$ 42,698	$ 45,299	$ (2,601)

A summary of unrealized appreciation (depreciation) of investments for the years ended December 31, 2010, 2009 and 2008 follows:

	Thomas & Betts Corporation Stock Fund	All Other Investments	Total
		(In thousands)	
Balance at December 31, 2007	$ 5,106	$ 16,094	$ 21,200
Change in unrealized appreciation (depreciation)	(7,630)	(45,582)	(53,212)
Balance at December 31, 2008	(2,524)	(29,488)	(32,012)
Change in unrealized appreciation (depreciation)	4,593	31,795	36,388
Balance at December 31, 2009	2,069	2,307	4,376
Change in unrealized appreciation (depreciation)	3,689	15,274	18,963
Balance at December 31, 2010	$ 5,758	$ 17,581	$ 23,339

THOMAS & BETTS CORPORATION
EMPLOYEES' INVESTMENT PLAN

NOTES TO FINANCIAL STATEMENTS

During the years ended December 31, 2010, 2009 and 2008, the Plan's investments, including investments bought and sold, as well as held, during the year, appreciated (depreciated), as follows:

	2010	2009	2008
	(In thousands)		
Thomas & Betts Corporation Stock Fund	$ 4,229	$ 4,367	$ (7,634)
Vanguard 500 Index Fund	3,579	5,486	(12,270)
Vanguard Wellington Fund	2,226	4,525	(9,032)
Vanguard Total Bond Market Index Fund	438	273	34
Vanguard International Growth Fund	1,780	4,000	(6,028)
Vanguard U.S. Growth Fund	1,092	2,827	(5,312)
Vanguard Windsor II Fund	606	1,401	(3,779)
Vanguard PRIMECAP Fund	708	1,883	(1,273)
Vanguard Explorer Fund	1,453	1,485	(904)
Vanguard Extended Market Index Fund	1,349	1,378	(2,303)
Vanguard Capital Opportunity Fund	497	1,757	(2,727)
Vanguard Growth Index Fund	144	271	(324)
Vanguard Target Retirement 2005 Fund	10	16	(55)
Vanguard Target Retirement 2010 Fund	172	232	(385)
Vanguard Target Retirement 2015 Fund	298	378	(596)
Vanguard Target Retirement 2020 Fund	443	367	(597)
Vanguard Target Retirement 2025 Fund	467	474	(645)
Vanguard Target Retirement 2030 Fund	247	250	(448)
Vanguard Target Retirement 2035 Fund	345	366	(521)
Vanguard Target Retirement 2040 Fund	251	175	(154)
Vanguard Target Retirement 2045 Fund	129	92	(92)
Vanguard Target Retirement 2050 Fund	66	68	(78)
Vanguard Target Retirement Income	372	540	(690)
Net appreciation (depreciation) of fair value of investments	$ 20,901	$ 32,611	$ (55,813)

Security transactions are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividend income is recorded on the ex-dividend date. The cost of securities sold is based on the average cost of those securities.

NOTES TO FINANCIAL STATEMENTS

Note 5: Investment Fund Participation

As of December 31, 2010, the number of participants in each investment fund was as follows:

	Number of Participants
Thomas & Betts Corporation Stock Fund	1,071
Vanguard 500 Index Fund	1,638
Vanguard Wellington Fund	1,226
Vanguard Total Bond Market Index Fund	1,093
Vanguard International Growth Fund	1,109
Vanguard U.S. Growth Fund	869
Vanguard Windsor II Fund	647
Vanguard PRIMECAP Fund	648
Vanguard Explorer Fund	560
Vanguard Extended Market Index Fund	503
Vanguard Capital Opportunity Fund	374
Vanguard Growth Index Fund	192
Vanguard Target Retirement 2005 Fund	25
Vanguard Target Retirement 2010 Fund	76
Vanguard Target Retirement 2015 Fund	165
Vanguard Target Retirement 2020 Fund	239
Vanguard Target Retirement 2025 Fund	297
Vanguard Target Retirement 2030 Fund	292
Vanguard Target Retirement 2035 Fund	303
Vanguard Target Retirement 2040 Fund	261
Vanguard Target Retirement 2045 Fund	223
Vanguard Target Retirement 2050 Fund	248
Vanguard Target Retirement Income	284
Vanguard Retirement Savings Trust	1,629

The number of participants in the Plan was less than the sum of participants shown above because many were participating in more than one fund.

Note 6: Related-Party Transactions

The trustee of the Plan (Vanguard Fiduciary Trust Company) manages the Plan's investments. Therefore, transactions involving Vanguard funds qualify as party-in-interest transactions. Fees paid by the Plan for recordkeeping services amounted to $0.1 million for each of the years ended December 31, 2010, 2009 and 2008.

Note 7: Risks and Uncertainties

Investments of the Plan are exposed to various risks, such as interest rate, market, and credit. Due to the level of risk associated with certain investments and the level of uncertainty related to changes in the value of investments, it is at least reasonably possible that changes in values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Plan investments include collective trust funds that invest in securities with contractual cash flows, which may include asset-backed and mortgage-backed securities. The value, liquidity and related income of these securities are sensitive to changes in economic conditions, including real estate value, delinquencies or defaults, and may be adversely affected by shifts in the market's perception of the issuers of these securities and changes in interest rates.

Note 8: Termination

Although it has not expressed any intent to do so, the Board of Directors of the Corporation may terminate the Plan, in whole or in part, or permanently discontinue contributions thereunder for any reason at any time. In the case of such termination or permanent discontinuance of contributions thereunder, the participants become fully vested in their accounts, except to the extent the law or regulations may preclude such vesting in order to prevent discrimination in favor of highly compensated employees.

Note 9: Income Taxes

The Internal Revenue Service has issued a determination letter dated April 1, 2003 to the effect that the Plan is a qualified plan under Section 401(a) of the Internal Revenue Code, as amended, and the trust established under the Plan is exempt from income tax under Section 501(c) of the Internal Revenue Code. Since the date of this letter, the Corporation has made amendments to the Plan. The Plan administrator and the Plan's outside tax counsel believe that the Plan is properly designed to be in compliance with the applicable requirements of the Internal Revenue Code. The Plan administrator believes that the Plan is currently being operated in compliance with the applicable requirements of the Internal Revenue Code.

U.S. GAAP requires plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. As of December 31, 2010, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan believes it is no longer subject to income tax examinations for plan years prior to and including the year ended 2006.

Note 10: Collective Trust Funds

Plan investment options include the Vanguard Retirement Savings Trust, which is a collective trust fund that invests primarily in fully benefit-responsive investment contracts. The underlying assets owned by the Vanguard Retirement Savings Trust consist primarily of guaranteed investment contracts. The interest crediting rate of the guaranteed investment contracts is calculated based upon many factors, including current economic and market conditions, the general interest rate environment, and purchases and redemptions by unit holders. There is no relationship between future crediting rates and the adjustment to contract value reported in the statements of net assets available for benefits. The interest crediting rate resets every quarter based on the performance of the underlying investment portfolio.

The average market yield of the Vanguard Retirement Savings Trust was 3.4% during 2010 and 3.2% during 2009. The actual interest crediting rate to the Vanguard Retirement Savings Trust participants was 3.0% during 2010 and 2.9% during 2009.

NOTES TO FINANCIAL STATEMENTS

Note 11: Subsequent Events

The Plan evaluated subsequent events through the time of filing the Annual Report on Form 11-K and has concluded that there are no significant subsequent events requiring recognition or disclosure in these financial statements.

Schedule 1

THOMAS & BETTS CORPORATION
EMPLOYEES' INVESTMENT PLAN

SCHEDULE H, LINE 4i — SCHEDULE OF ASSETS (HELD AT END OF YEAR)

As of December 31, 2010

Identity of Issue	Description	Current Value
	(In thousands)	
*Thomas & Betts Corporation Stock Fund	1,016 units	$ 15,959
Mutual Funds and Collective Trust Funds:		
*Vanguard 500 Index Fund	267 units	30,952
*Vanguard Wellington Fund	979 units	30,440
*Vanguard Total Bond Market Index Fund	1,663 units	17,627
*Vanguard International Growth Fund	764 units	14,772
*Vanguard U.S. Growth Fund	626 units	11,432
*Vanguard Windsor II Fund	312 units	8,008
*Vanguard PRIMECAP Fund	114 units	7,478
*Vanguard Explorer Fund	96 units	6,992
*Vanguard Extended Market Index Fund	165 units	6,823
*Vanguard Capital Opportunity Fund	158 units	5,248
*Vanguard Growth Index Fund	37 units	1,181
*Vanguard Prime Money Market Fund	463 units	463
*Vanguard Target Retirement 2005 Fund	18 units	209
*Vanguard Target Retirement 2010 Fund	109 units	2,438
*Vanguard Target Retirement 2015 Fund	312 units	3,871
*Vanguard Target Retirement 2020 Fund	246 units	5,436
*Vanguard Target Retirement 2025 Fund	438 units	5,532
*Vanguard Target Retirement 2030 Fund	113 units	2,458
*Vanguard Target Retirement 2035 Fund	256 units	3,356
*Vanguard Target Retirement 2040 Fund	114 units	2,455
*Vanguard Target Retirement 2045 Fund	98 units	1,316
*Vanguard Target Retirement 2050 Fund	34 units	724
*Vanguard Target Retirement Income	584 units	6,591
*Vanguard Retirement Savings Trust	42,000 units	42,000**
Total Funds		233,761
*Participant loans, maturity dates ranging from January 2011 to June 2021, and interest rates ranging from 4.25% to 10.5%		5,586
Total		$ 239,347

* Represents parties-in-interest with respect to the Plan.

** Valued at contract value as the contracts are fully benefit-responsive.

See accompanying report of independent registered public accounting firm.

Schedule 1

THOMAS & BETTS CORPORATION
EMPLOYEES' INVESTMENT PLAN

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