Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500-SF.

2040

2010

OMB Nos. 1210-0110 1210-0089

This Form is Open to Public Inspection

| | art I Annual Report Identification Information | | | | | | | | |
|-----------|--|-------------|---|--------------|---|--|--|--|--|
| For | calendar plan year 2010 or fiscal plan year beginning 01/01/20 | 10 | and ending | 12/31/2 | 2010 | | | | |
| Α . | This return/report is for: Single-employer plan | multiple- | multiple-employer plan (not multiemployer) one-participant plan | | | | | | |
| В | This return/report is for: first return/report | final retu | n/report | | _ | | | | |
| | an amended return/report | short plar | year return/report (less than 12 mo | onths) | | | | | |
| C | Check box if filing under: Form 5558 | ╡ : | extension | DFVC program | | | | | |
| | special extension (enter descript | | o exteriorer | | | | | | |
| Do | | , | | | | | | | |
| | Irt II Basic Plan Information—enter all requested information Name of plan | nation | | 1h | Three-digit | | | | |
| | MASSART COMPANY 401K AND PROFIT SHARING PLAN | | | 15 | nlan number | | | | |
| | | | | | (PN) ▶ 001 | | | | |
| | | | | 1c | Effective date of plan | | | | |
| | | | | | 01/11/1996 | | | | |
| | Plan sponsor's name and address (employer, if for single-employer | r plan) | | 2b | Employer Identification Number | | | | |
| THE | MASSART COMPANY | | | 20 | (EIN) 91-1/10542 Plan sponsor's telephone number | | | | |
| | 5 LAKE CITY WAY NE | | | 20 | 206-366-1100 | | | | |
| SEA | TTLE, WA 98125 | | | 2d | Business code (see instructions) | | | | |
| | | | | 1 | 339900 | | | | |
| 3a THF | Plan administrator's name and address (if same as Plan sponsor, MASSART COMPANY 13035 LAKI | enter "Same | e") Y NF | 3b | Administrator's EIN 91-1710542 | | | | |
| | SEATTLE, | NA 98125 | - · · <u>-</u> | 30 | Administrator's telephone number | | | | |
| | | | | | 206-366-1100 | | | | |
| | f the name and/or EIN of the plan sponsor has changed since the la | | eport filed for this plan, enter the | 4b | EIN | | | | |
| I | name, EIN, and the plan number from the last return/report. Spons | or's name | | 4c | DNI | | | | |
| 52 | Total number of participants at the haginning of the plan year | | | 7 | | | | | |
| | Total number of participants at the beginning of the plan year | | | 6 | | | | | |
| b | Total number of participants at the end of the plan year | | | 5b | 0 | | | | |
| С | Total number of participants with account balances as of the end complete this item) | | | 5c | 6 | | | | |
| 6a | | | | | X Yes ☐ No | | | | |
| b | The first the plane accept during the plane year invested in engine accepts. (ever included including the plane) | | | | | | | | |
| | under 29 CFR 2520.104-46? (See instructions on waiver eligibility | and condit | ions.) | | Yes No | | | | |
| | If you answered "No" to either 6a or 6b, the plan cannot use | Form 5500- | SF and must instead use Form 5 | 500. | | | | | |
| | rt III Financial Information | | | | | | | | |
| 7 | Plan Assets and Liabilities | | (a) Beginning of Year | 'e | (b) End of Year | | | | |
| а | Total plan assets | | 114547 | 0 | 1301092 | | | | |
| b | Total plan liabilities | | 444243 | 4204003 | | | | | |
| <u>C</u> | Net plan assets (subtract line 7b from line 7a) | 7с | 114347 | 0 | | | | | |
| 8 | Income, Expenses, and Transfers for this Plan Year | | (a) Amount | | (b) Total | | | | |
| а | Contributions received or receivable from: (1) Employers | 8a(1) | 1233 | | | | | | |
| | Participants | | | 5 | | | | | |
| | (3) Others (including rollovers) | | | | | | | | |
| b | Other income (loss) | 1110 | | | _ | | | | |
| _ | Total income (add lines 8a(1), 8a(2), 8a(3), and 8b) | | | | 169387 | | | | |
| c d | Benefits paid (including direct rollovers and insurance premiums | 60 | | | | | | | |
| <u>.</u> | to provide benefits) | 8d | 1177 | 1 | | | | | |
| е | Certain deemed and/or corrective distributions (see instructions) | 8e | | | | | | | |
| f | Administrative service providers (salaries, fees, commissions) | 8f | | | | | | | |
| g | Other expenses | 8g | | | | | | | |
| h | Total expenses (add lines 8d, 8e, 8f, and 8g) | | | | 11771 | | | | |
| i | Net income (loss) (subtract line 8h from line 8c) | | | | 157616 | | | | |
| i | Transfers to (from) the plan (see instructions) | | | | | | | | |

| | F | form 5500-SF 2010 Page 2- | | | _ | | | | | |
|-----|---------|--|-------------|---------|-------|----------|-------------|------------|------------|-------|
| Par | t IV | Plan Characteristics | | | | | | | | |
| Эа | If the | plan provides pension benefits, enter the applicable pension feature codes from the List of Pla | n Charac | cterist | ic Co | des in | the instr | uctions | : | |
| | | 2F 2G 2J 2K 2T 3D plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan | n Charact | toricti | c Co | dae in | the inetri | uctions: | | |
| D | II IIIE | plan provides wellare benefits, effer the applicable wellare realtife codes from the List of Flan | ii Cilalaci | lensii | C CO | 162 III | uie iiisiiu | JULIONS. | | |
| art | ٧ | Compliance Questions | | | | | | | | |
| 0 | Durir | ng the plan year: | | | Yes | No | | Amo | ount | |
| а | | there a failure to transmit to the plan any participant contributions within the time period descr CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program) | l l | 10a | | X | | | | |
| b | | e there any nonexempt transactions with any party-in-interest? (Do not include transactions report 10a.) | | 10b | | X | | | | |
| С | Was | s the plan covered by a fidelity bond? | 1 | 10c | X | | | | 12 | 25000 |
| d | | the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by shonesty? | | 10d | | X | | | | |
| е | insur | e any fees or commissions paid to any brokers, agents, or other persons by an insurance carrivance service or other organization that provides some or all of the benefits under the plan? (Suctions.) | ee | 10e | X | | | | | 3346 |
| f | Has | the plan failed to provide any benefit when due under the plan? | | 10f | | X | | | | |
| g | Did t | the plan have any participant loans? (If "Yes," enter amount as of year end.) | 1 | 10g | X | | | | 3 | 31464 |
| h | | s is an individual account plan, was there a blackout period? (See instructions and 29 CFR 0.101-3.) | 1 | 10h | | X | | | | |
| i | | h was answered "Yes," check the box if you either provided the required notice or one of the eptions to providing the notice applied under 29 CFR 2520.101-3 | | 10i | | X | | | | |
| art | VI | Pension Funding Compliance | | • | | | | | | |
| 1 | | s a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions a | | | | | | П | Yes | No |
| 12 | |)))is a defined contribution plan subject to the minimum funding requirements of section 412 of the | | | | | | | Yes | No |
| _ | | es," complete 12a or 12b, 12c, 12d, and 12e below, as applicable.) | ie Code C |) SEC | lion | 002 UI | LNISA! | · ⊔ | 100 | |
| а | , | vaiver of the minimum funding standard for a prior year is being amortized in this plan year, see | e instructi | ions, a | and e | enter th | ne date o | of the let | ter ruling | g |
| | - | ting the waiver. | | | | Day | | _ Yea | r | |
| | | ompleted line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to I | | | Г | 12b | T | | | |
| | | r the minimum required contribution for this plan year | | | 1 | | | | | |
| | | ter the amount contributed by the employer to the plan for this plan year | | | | 12c | <u> </u> | | | |
| a | | ract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to titive amount) | | | | 12d | | | | |
| е | Will t | he minimum funding amount reported on line 12d be met by the funding deadline? | | | | | Yes | N | 10 | N/A |
| art | VII | Plan Terminations and Transfers of Assets | | | | | | | | |
| 3a | Has a | a resolution to terminate the plan been adopted during the plan year or any prior year? | | | | | | | Yes | No |
| | | se" enter the amount of any plan assets that reverted to the employer this year | | | | 13a | | | <u> </u> | |

Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control

If during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

13c(1) Name of plan(s): 13c(2) EIN(s) 13c(3) PN(s)

Yes X No

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

| SIGN | Filed with authorized/valid electronic signature. | 07/11/2011 | DEBBIE OGDEN |
|------|---|------------|--|
| HERE | Signature of plan administrator | Date | Enter name of individual signing as plan administrator |
| SIGN | | | |
| HERE | Signature of employer/plan sponsor | Date | Enter name of individual signing as employer or plan sponsor |