

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.2em; font-weight: bold;">2009</div> This Form is Open to Public Inspection
---	--	--

Part I	Annual Report Identification Information
For calendar plan year 2009 or fiscal plan year beginning <u>10/01/2009</u> and ending <u>09/30/2010</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>HOUSTON COUNTRY CLUB PENSION PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/1966</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>01/01/1966</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>01/01/1966</u>					
2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) <u>HOUSTON COUNTRY CLUB</u> <u>1 POTOMAC DRIVE</u> <u>HOUSTON, TX 77057-1207</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>74-0693540</u></td> </tr> <tr> <td>2c Sponsor's telephone number <u>713-465-8381</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>713900</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>74-0693540</u>	2c Sponsor's telephone number <u>713-465-8381</u>	2d Business code (see instructions) <u>713900</u>	
2b Employer Identification Number (EIN) <u>74-0693540</u>					
2c Sponsor's telephone number <u>713-465-8381</u>					
2d Business code (see instructions) <u>713900</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	<u>07/14/2011</u>	<u>GABRIEL CHAVEZ</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2009)
v.092307.1

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")

ADMINISTRATIVE COMMITTEE

1 POTOMAC DRIVE
HOUSTON, TX 77057-1207**3b** Administrator's EIN

74-1949068

3c Administrator's telephone number

713-465-8381

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:**a** Sponsor's name**4b** EIN**4c** PN**5** Total number of participants at the beginning of the plan year**5**

286

6 Number of participants as of the end of the plan year (welfare plans complete only lines **6a**, **6b**, **6c**, and **6d**).**a** Active participants.....**6a**

121

b Retired or separated participants receiving benefits.....**6b**

39

c Other retired or separated participants entitled to future benefits.....**6c**

117

d Subtotal. Add lines **6a**, **6b**, and **6c**.....**6d**

277

e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....**6e**

7

f Total. Add lines **6d** and **6e**.....**6f**

284

g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....**6g****h** Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....**6h**

0

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)**7****8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1G 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:**9a** Plan funding arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)**a Pension Schedules**

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ 0 **A** (Insurance Information)
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2009 This Form is Open to Public Inspection
--	--	---

For calendar plan year 2009 or fiscal plan year beginning 10/01/2009 and ending 09/30/2010

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>HOUSTON COUNTRY CLUB PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>HOUSTON COUNTRY CLUB</u>	D Employer Identification Number (EIN) <u>74-0693540</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>10</u> Day <u>01</u> Year <u>2009</u>	
2 Assets:	
a Market value	2a <u>7116872</u>
b Actuarial value	2b <u>7116872</u>
3 Funding target/participant count breakdown	
	(1) Number of participants (2) Funding Target
a For retired participants and beneficiaries receiving payment	3a <u>44</u> <u>2651158</u>
b For terminated vested participants	3b <u>103</u> <u>1798721</u>
c For active participants:	
(1) Non-vested benefits	3c(1) <u>0</u>
(2) Vested benefits	3c(2) <u>3517216</u>
(3) Total active	3c(3) <u>139</u> <u>3517216</u>
d Total	3d <u>286</u> <u>7967095</u>
4 If the plan is at-risk, check the box and complete items (a) and (b)	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 <u>6.64</u> %
6 Target normal cost	6 <u>0</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>04/28/2011</u>
Signature of actuary	Date
<u>VALERIE M. ZINZER</u>	<u>11-05786</u>
Type or print name of actuary	Most recent enrollment number
<u>NOVA 401K ASSOCIATES</u>	<u>713-524-5192</u>
Firm name	Telephone number (including area code)
<u>10777 NORTHWEST FREEWAY</u> <u>SUITE 440</u> <u>HOUSTON, TX 77091</u>	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2009
v.092308.1

Part II Beginning of year carryover and prefunding balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	396344	0
8	Portion used to offset prior year's funding requirement (Item 35 from prior year)	0	0
9	Amount remaining (Item 7 minus item 8).....	396344	0
10	Interest on item 9 using prior year's actual return of <u>-1.08</u> %	-4281	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Excess contributions (Item 38 from prior year)		300486
b	Interest on (a) using prior year's effective rate of <u>6.15</u> %		18480
c	Total available at beginning of current plan year to add to prefunding balance		318966
d	Portion of (c) to be added to prefunding balance.....		318966
12	Reduction in balances due to elections or deemed elections.....		0
13	Balance at beginning of current year (item 9 + item 10 + item 11d – item 12).....	392063	318966

Part III Funding percentages			
14	Funding target attainment percentage.....	14	80.40 %
15	Adjusted funding target attainment percentage.....	15	80.40 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	90.96 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV Contributions and liquidity shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
10/30/2009	60000	0			
11/25/2009	60000	0			
12/24/2009	60000	0			
02/02/2010	60000	0			
02/25/2010	60000	0			
03/26/2010	60000	0			
Totals ►			18(b)	360000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contribution from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	353574
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No	
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No	
c If 20a is "Yes," see instructions and complete the following table as applicable:		

Liquidity shortfall as of end of Quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:	1st segment: 5.57 %	2nd segment: 6.65 %	3rd segment: 6.71 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 2
22 Weighted average retirement age				22 64
23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions).....	31	0
32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	1083240	192758
b Waiver amortization installment	0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b – item 33).....	34	192758
	Carryover balance	Prefunding balance
35 Balances used to offset funding requirement		0
36 Additional cash requirement (item 34 minus item 35).....	36	192758
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c).....	37	353574
38 Interest-adjusted excess contributions for current year (see instructions).....	38	160816
39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37).....	39	0
40 Unpaid minimum required contribution for all years	40	0

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2009
		This Form is Open to Public Inspection.
For calendar plan year 2009 or fiscal plan year beginning 10/01/2009 and ending 09/30/2010		
A Name of plan HOUSTON COUNTRY CLUB PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 HOUSTON COUNTRY CLUB	D Employer Identification Number (EIN) 74-0693540	

Part I	Service Provider Information (see instructions)
---------------	--

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation
--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CITIGROUP GLOBAL MARKETS

13-2919773

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	NONE	76135	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NOVA 401K ASSOCIATES

20-1181453

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	11910	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AST CAPITAL TRUST

51-0099033

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26	NONE	8682	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2009 This Form is Open to Public Inspection
For calendar plan year 2009 or fiscal plan year beginning 10/01/2009 and ending 09/30/2010		
A Name of plan HOUSTON COUNTRY CLUB PENSION PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 HOUSTON COUNTRY CLUB	D Employer Identification Number (EIN) 74-0693540	

	Part I Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1	Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
	Assets			
a	Total noninterest-bearing cash	1a	0	0
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions	1b(1)	0	0
	(2) Participant contributions	1b(2)	0	0
	(3) Other	1b(3)	3849	0
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	328667	589191
	(2) U.S. Government securities	1c(2)	1436307	1784216
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)	0	0
	(B) All other	1c(3)(B)	0	0
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)	0	0
	(B) Common	1c(4)(B)	4390892	4070887
	(5) Partnership/joint venture interests	1c(5)	0	0
	(6) Real estate (other than employer real property)	1c(6)	0	0
	(7) Loans (other than to participants)	1c(7)	0	0
	(8) Participant loans	1c(8)	0	0
	(9) Value of interest in common/collective trusts	1c(9)	0	0
	(10) Value of interest in pooled separate accounts	1c(10)		
	(11) Value of interest in master trust investment accounts	1c(11)	0	0
	(12) Value of interest in 103-12 investment entities	1c(12)	0	0
	(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	957157	1214713
	(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
	(15) Other	1c(15)	0	0

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	7116872	7659007

Liabilities

g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	7116872	7659007
---	-----------	---------	---------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	360000	
(B) Participants	2a(1)(B)	0	
(C) Others (including rollovers)	2a(1)(C)	0	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		360000

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	1584	
(B) U.S. Government securities	2b(1)(B)	65829	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	0	
(F) Other	2b(1)(F)	2463	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		69876

(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	69852	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	133484	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		203336

(3) Rents	2b(3)		0
-----------------	--------------	--	---

(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)	0	
(B) Other	2b(5)(B)	325817	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		325817
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		2432
c Other income.....	2c		0
d Total income. Add all income amounts in column (b) and enter total.....	2d		961461

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	305013	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		305013
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions).....	2g		0
h Interest expense.....	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	11910	
(2) Contract administrator fees	2i(2)	8682	
(3) Investment advisory and management fees	2i(3)	76135	
(4) Other	2i(4)	17586	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		114313
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		419326

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		542135
l Transfers of assets:			
(1) To this plan.....	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PANNELL KERR FORSTER OF TEXAS, P.C.

(2) EIN: 76-0356844

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2009
		This Form is Open to Public Inspection.

For calendar plan year 2009 or fiscal plan year beginning 10/01/2009 and ending 09/30/2010

A Name of plan <u>HOUSTON COUNTRY CLUB PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>HOUSTON COUNTRY CLUB</u>	D Employer Identification Number (EIN) <u>74-0693540</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>51-0099033</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>0</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2009
v.092308.1

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

**HOUSTON COUNTRY CLUB
PENSION PLAN**

**Financial Statements
and Supplemental Schedule**

September 30, 2010

Houston Country Club Pension Plan

September 30, 2010

Table of Contents

	<u>Page(s)</u>
Independent Auditors' Report	1
Statements of Net Assets Available for Benefits	2
Statements of Changes in Net Assets Available for Benefits	3
Notes to Financial Statements	4-12
Supplemental Schedule	
Schedule H, line 4i - Schedule of Assets Held at End of Year	13-16

Schedules not filed herewith are omitted because of the absence of conditions under which they are required.

INDEPENDENT AUDITORS' REPORT

To the Plan Administrator of
Houston Country Club Pension Plan

We were engaged to audit the financial statements of the Houston Country Club Pension Plan (the "Plan") as of September 30, 2010 and 2009 and for the years then ended, and the supplemental schedule as of September 30, 2010 as listed in the accompanying table of contents. These financial statements and schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any audit procedures with respect to the information summarized in Note 7, which was certified by Wilmington Trust Retirement and Institutional Services Company, the Trustee of the Plan, for the years ended September 30, 2010 and 2009, except for comparing such information with the related information included in the financial statements and the supplemental schedule. We have been informed by the Plan administrator that the Trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained certification from the Trustee that the information provided to the Plan administrator by the Trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the Trustee, has been audited by us in accordance with U.S. generally accepted auditing standards and, in our opinion, is presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Pannell Kerr Forster of Texas, P.C.

July 13, 2011

Houston Country Club Pension Plan

Statements of Net Assets Available for Benefits

	September 30,	
	2010	2009
Assets		
Investments at fair value		
Common and foreign stock	\$ 4,070,888	\$ 4,384,518
Government securities	967,536	383,941
Mutual fund	3,007	6,375
Common/collective trusts	1,211,706	957,157
Corporate bonds	820,696	1,052,365
Money market funds	578,862	328,667
Total investments at fair value	7,652,695	7,113,023
Accrued income receivable	6,312	3,849
Total assets	7,659,007	7,116,872
Total liabilities	-	-
Net assets available for benefits	\$ 7,659,007	\$ 7,116,872

See notes to financial statements.

Houston Country Club Pension Plan

Statements of Changes in Net Assets Available for Benefits

	Year Ended September 30,	
	2010	2009
Investment income		
Net appreciation in fair value of investments	\$ 328,249	\$ -
Interest	69,876	53,794
Dividends	<u>203,336</u>	<u>231,546</u>
Total investment income	<u>601,461</u>	<u>285,340</u>
Employer contributions	<u>360,000</u>	<u>400,000</u>
Total additions	<u>961,461</u>	<u>685,340</u>
Net depreciation in fair value of investments	-	354,937
Benefit payments	305,013	284,667
Administrative expenses	<u>114,313</u>	<u>113,286</u>
Total deductions	<u>419,326</u>	<u>752,890</u>
Net increase (decrease) in net assets available for benefits	542,135	(67,550)
Net assets available for benefits, beginning of year	<u>7,116,872</u>	<u>7,184,422</u>
Net assets available for benefits, end of year	<u>\$ 7,659,007</u>	<u>\$ 7,116,872</u>

See notes to financial statements.

Houston Country Club Pension Plan

Notes to Financial Statements

September 30, 2010

Note 1 - Description of the PlanGeneral

The Houston Country Club Pension Plan (the "Plan") is a defined benefit pension plan established for employees of the Houston Country Club (the "Club"). Effective January 1, 2008, the Plan was amended to freeze the Plan to participation and effective September 30, 2008 the Plan was amended to cease benefit accruals.

Trustee

The trustee of the Plan maintains in safe keeping all assets of the Plan and executes all transactions. Wilmington Trust Retirement and Institutional Services Company (the "Trustee") is the trustee of the Plan.

Funding

The Plan requires contributions from the Club. Contributions made by the Club are designed to meet the Employee Retirement Income Security Act of 1974 ("ERISA") minimum annual funding requirements calculated using the aggregate funding method which, by definition, results in no Unfunded Past Service Liability. During the years ended September 30, 2010 and 2009, the Plan was required to contribute \$192,758 and \$80,611, respectively, to meet these requirements. Although the Club has not expressed any such intent, the Club has the right under the Plan to discontinue such contribution at any time and to terminate the Plan.

Pension benefits

The Plan provides for various retirement benefits including the following:

- (1) Normal Retirement - Applies to a member of the Plan who retires on or after his normal retirement date (i.e., the date on which a member's sixty-fifth (65) birthday occurs or five years (5) of participation, if later).
- (2) Early Retirement - Applies to a member who is fifty-five (55) or more years of age, but who has not attained normal retirement date and who has completed ten (10) or more years of Plan service.
- (3) Disability Retirement - Applies to a member who is terminated by reason of disability before his normal retirement date, is forty-five (45) or more years of age, and has completed ten (10) or more years of Plan service.
- (4) Termination Benefit - Applies to a member whose employment has been terminated for any reason other than disability, retirement, or death, provided he has completed five (5) or more years of Plan service.
- (5) Death Benefit - Applies to the eligible surviving spouse of a married member who dies while employed before his normal retirement date, and after ten (10) or more years of Plan service.

Houston Country Club Pension Plan

Notes to Financial Statements

September 30, 2010

Note 2 - Summary of Significant Accounting PoliciesBasis of accounting

The Trustee maintains the accounting records of the Plan on a cash basis except for investment income which is accrued. The accompanying financial statements have been prepared on the accrual basis of accounting.

New accounting pronouncements

In 2009, the Financial Accounting Standard Board ("FASB") issued guidance regarding the fair value measurement of investments in certain entities that calculate net asset value per share. The guidance applies to investments that do not have a readily determinable fair value and are held by an entity that is required to report the investment assets at fair value. This guidance permits, as a practical expedient, an entity to measure the fair value of an investment on the basis of the net asset value per share of the investment (or its equivalent) and requires disclosures, by major category of investments, the attributes of investments, such as the nature of any restrictions on the investor's ability to redeem its investments at the measurement date, any unfunded commitments, and the investment strategies of the investees. The guidance is effective for annual periods ending after December 15, 2009. The Plan's adoption of this guidance did not have a material impact on the Plan's financial statements.

The FASB issued new guidance in 2009 and 2010 to clarify certain existing fair value disclosures and requires a number of additional disclosures. The guidance issued in 2009 requires a reporting entity to show fair value measurements for each class within each category of assets and liabilities and is effective for periods ending after December 15, 2009. See Note 5. The reporting entity is required to disclose information about inputs and valuation techniques for fair value measurements that fall in either level 2 or level 3 and the disclosure of the amounts and reasons for any significant transfers between levels 1 and 2 fair value measurements. The guidance is effective for reporting periods beginning after December 15, 2009. The guidance also requires the disclosure of information regarding the purchases, sales, issuances and settlements of level 3 assets and liabilities be presented on a gross basis. This guidance is effective for the fiscal year beginning after December 15, 2010.

Valuation of investments

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date.

Net realized and unrealized appreciation or depreciation is recorded in the accompanying financial statements as net appreciation or depreciation in fair value of investments. Unrealized appreciation or depreciation in the fair values of investments held at year-end is determined using the fair value at the beginning of the year or the purchase price if the investment is acquired during the year. The realized gain or loss on the sale of investments is determined using historical cost. Upon the sale of an investment, the current year unrealized appreciation or depreciation is adjusted for unrealized gains and losses recognized in prior years.

Houston Country Club Pension Plan

Notes to Financial Statements

September 30, 2010

Note 2 - Summary of Significant Accounting Policies (Continued)Actuarial present value of accumulated plan benefits

Accumulated plan benefits are those future periodic payments including lump-sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to retired employees, former employees and beneficiaries of deceased employees. The actuarial present value of accumulated plan benefits is determined by the Plan's independent enrolled actuary, and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability or retirement) between the valuation date and the expected date of payment. These actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Benefit payments

Benefit payments to participants are recorded upon distribution.

Use of estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ materially from those estimates.

Financial instruments and credit risk

The Plan provides for investments in various securities which, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Reclassifications

Certain amounts in the 2009 financial statements have been reclassified in order to conform to the current year presentation. These reclassifications had no effect on the net decrease in net assets available for benefits or net assets available for benefits.

Houston Country Club Pension Plan

Notes to Financial Statements

September 30, 2010

Note 3 - Priorities Upon Termination of Plan

The Club reserves the right to terminate the Plan with respect to its employees at any time. In the event that the Plan is terminated:

- (1) The vested interest of each affected member shall be 100%, effective as of the termination date specified by the Club.
- (2) The assets of the Plan shall be liquidated and distributed in accordance with Section 4044 of ERISA.
- (3) After the satisfaction of all liabilities of the Plan to its members and beneficiaries, the Club shall receive any remaining amount resulting from any variations between actual requirements and actuarially expected requirements.

Benefits under this Plan are insured by the Pension Benefit Guaranty Corporation ("PBGC") if the Plan terminates. The PBGC generally guarantees most benefits but does not guarantee all types of benefits and the amount of benefit protection is subject to certain limitations. The PBGC guarantees vested benefits at the level in effect on the date of Plan termination. However, if a Plan amendment has created increased benefits within the five years before Plan termination, the entire increase may not be guaranteed. Also, there is a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees, which is adjusted periodically.

Note 4 - Actuarial Information

The calculations of the Actuarial Present Value of Accumulated Plan Benefits were made by the Plan's independent enrolled actuary for the 2010 Plan year.

The most recent actuarial valuation of the Plan was prepared as of October 1, 2009 for the Plan year ending September 30, 2010. The Actuarial Present Value of Accumulated Plan Benefits consists of the following as of September 30:

	<u>2010</u>	<u>2009</u>
Vested benefits		
Individuals receiving benefits	\$ 2,560,959	\$ 2,432,398
Vested terminated and deferred participants	1,698,352	1,424,193
Active participants	<u>3,276,592</u>	<u>3,271,288</u>
Total vested benefits	7,535,903	7,127,879
Non-vested benefits	<u>-</u>	<u>45,817</u>
Total	<u>\$ 7,535,903</u>	<u>\$ 7,173,696</u>

Houston Country Club Pension Plan

Notes to Financial Statements

September 30, 2010

Note 4 - Actuarial Information (Continued)

The Statements of Changes in Accumulated Plan Benefits follows:

	Year Ended September 30,	
	2010	2009
Accumulated Plan Benefits at beginning of period	\$ 7,173,696	\$ 6,519,440
Additions		
Interest due to decrease in discount period	491,572	447,786
Net benefits accumulated	156,156	451,470
Change in assumption	16,962	-
Total additions	664,690	899,256
Deductions		
Benefits paid	302,483	245,000
Accumulated Plan Benefits at end of period	\$ 7,535,903	\$ 7,173,696

A summary of the more significant assumptions underlying the actuarial computations is as follows:

- (1) Mortality – 2009 Prescribed Combined Static Mortality Table and the Required Combined Static Mortality Table for 2010 and 2009, respectively.
- (2) Investment Return - 7.00% per annum for September 30, 2010 and 2009.
- (3) Turnover - A graded scale of turnover by age.
- (4) Retirement Age - All employees are assumed to retire at age 62 to 65 using a graded scale

Actuarial calculations were determined on the basis of the unit credit method in accordance with the Pension Protection Act requirements in 2010 and 2009. Employer contributions were within the minimum funding requirements of ERISA.

Note 5 - Fair Value Measurements

The Plan uses a three-level hierarchy, in accordance with the fair value standard, that establishes a hierarchy for grouping assets and liabilities, based on the significance of inputs. The hierarchy of fair value measurements is described below:

- Level 1 - quoted prices in active markets for identical assets or liabilities;
- Level 2 - inputs other than level 1 that are observable, either directly or indirectly, such as quoted prices in active markets for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of these assets or liabilities; or
- Level 3 - unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

Houston Country Club Pension Plan

Notes to Financial Statements

September 30, 2010

Note 5 - Fair Value Measurements (Continued)

The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value:

- Common and foreign stock - These investments are valued at published market prices as provided by the Trustee.
- Government securities - These investments are updated daily from live data sources, such as active market makers and inter-dealer brokers, that are reviewed on the basis of historical accuracy for individual issues and maturity ranges.
- Mutual fund and money market funds - These investments are valued daily at the net asset value of shares or units held by the Plan based on the quoted market value of the underlying assets.
- Common/collective trusts - These investments are composed of non-benefit responsive investment funds. Investments in these collective trust funds are valued at the net asset value of the units held by the Plan which are based on the quoted market prices of the underlying securities of the funds. All investments in this category can be redeemed daily, have a daily redemption notice period and have no unfunded commitments. The investments underlying the collective trust funds primarily consist of domestic and global fixed income, mortgage and other asset-backed securities. The investment strategy of the common/collective trusts is to seek maximum total return while preserving capital of the investment.
- Corporate bonds - These investments are updated daily using a credit risk model that calculates the investment value from inputs obtained from the new issue market, secondary trading, and dealer quotes.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the valuation methods are considered appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Houston Country Club Pension Plan

Notes to Financial Statements

September 30, 2010

Note 5 - Fair Value Measurements (Continued)

The Plan's investments as of September 30, 2010 measured at fair value are as follows:

	Level 1	Level 2	Level 3	Total
Common and foreign stock				
Basic materials	\$ 677,230	\$ -	\$ -	\$ 677,230
Consumer goods	436,645	-	-	436,645
Conglomerates	77,042	-	-	77,042
Financial	259,640	-	-	259,640
Healthcare	466,292	-	-	466,292
Industrial goods	190,102	-	-	190,102
International	801,984	-	-	801,984
Services	475,982	-	-	475,982
Technology	685,971	-	-	685,971
Government securities	967,536	-	-	967,536
Mutual fund				
Communications	3,007	-	-	3,007
Common/collective trusts	-	1,211,706	-	1,211,706
Corporate bonds	820,696	-	-	820,696
Money market funds	<u>578,862</u>	<u>-</u>	<u>-</u>	<u>578,862</u>
Total investments	<u>\$ 6,440,989</u>	<u>\$ 1,211,706</u>	<u>\$ -</u>	<u>\$ 7,652,695</u>

The Plan's investments as of September 30, 2009 measured at fair value are as follows:

	Level 1	Level 2	Level 3	Total
Common and foreign stock	\$ 4,384,518	\$ -	\$ -	\$ 4,384,518
Government securities	383,941	-	-	383,941
Mutual fund	6,375	-	-	6,375
Common/collective trusts	-	957,157	-	957,157
Corporate bonds	1,052,365	-	-	1,052,365
Money market funds	<u>328,667</u>	<u>-</u>	<u>-</u>	<u>328,667</u>
Total investments	<u>\$ 6,155,866</u>	<u>\$ 957,157</u>	<u>\$ -</u>	<u>\$ 7,113,023</u>

The following table presents the fair values of investments that represent 5% or more of the Plan's net assets as of September 30:

	2010	2009
Pimco Fixed Income Shs Series C	\$ 604,128	\$ 483,963
Pimco Fixed Income Shs Series M	607,578	473,194
Citibank Bank Deposit Program	387,838	(a)

(a) Investment does not represent 5% or more of the Plan's net assets available for benefits as of September 30, 2009.

Houston Country Club Pension Plan

Notes to Financial Statements

September 30, 2010

Note 6 - Investments

During 2010 and 2009, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated (depreciated) in value by \$328,249 and \$(354,937), respectively, as follows:

	2010	2009
Common and foreign stock	\$ 246,215	\$ (491,267)
Government securities	13,552	6,742
Mutual fund	472	(13,863)
Common/collective trusts	74,760	113,958
Corporate bonds	(6,750)	29,493
	<u>\$ 328,249</u>	<u>\$ (354,937)</u>

Note 7 - Certification by Trustee (Unaudited)

In accordance with 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan administrator has received certification from the Trustee for the years 2010 and 2009, as to the accuracy and completeness of certain Plan financial information. The following information included in the financial statements was obtained from data that has been prepared and certified to as complete and accurate by the Trustee:

	2010	2009
Common and foreign stock	\$ 4,070,888	\$ 4,384,518
Government securities	967,536	383,941
Mutual fund	3,007	6,375
Common/collective trusts	1,211,706	957,157
Corporate bonds	820,696	1,052,365
Money market funds	578,862	328,667
Accrued income receivable	6,312	3,849
Interest and dividends	273,212	285,340
Net appreciation (depreciation) in fair value of investments	328,249	(354,937)

All information included in the supplemental schedule was obtained from data that has been prepared and certified as complete and accurate by the Trustee.

Note 8 - Administration of Plan Assets

The Plan's assets are held by the Trustee of the Plan. The Trustee invests all cash received and makes distributions to participants as directed by the Plan administrator.

Certain administrative functions are performed by employees of the Club. No such employee receives compensation from the Plan. Administrative expenses are paid directly by the Plan.

Houston Country Club Pension Plan

Notes to Financial Statements

September 30, 2010

Note 9 - Tax Status

The Plan obtained its latest determination letter on January 9, 2004, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code ("IRC"). The Plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Note 10 - Transactions With Parties-In-Interest

During the years ended September 30, 2010 and 2009, the Plan paid \$96,930 and \$84,954, respectively, to the Trustee, actuary and investment advisors for custodial and administrative fees.

Note 11 - Subsequent Events

Management has evaluated subsequent events through July 13, 2011, which was the date that the financial statements were available to be issued, and has determined that there are no subsequent events to be reported.

SUPPLEMENTAL SCHEDULE

Schedule SB, line 26 – Schedule of Active Participant Data

Plan Name: Houston Country Club Pension Plan

EIN: 74-0693540 PN: 001

Age/Service	0-1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+	Total
Under 25	0	1	2	0	0	0	0	0	0	0	3
25 to 29	0	5	5	1	0	0	0	0	0	0	11
30 to 34	0	1	6	1	0	0	0	0	0	0	8
35 to 39	0	2	7	6	1	0	0	0	0	0	16
40 to 44	0	3	7	4	2	5	1	0	0	0	22
45 to 49	0	7	5	6	5	3	1	1	0	0	28
50 to 54	0	2	4	3	3	6	4	0	0	0	22
55 to 59	0	1	6	2	1	2	1	1	1	0	15
60 to 64	0	1	3	1	2	1	0	0	0	0	8
65 to 69	0	1	0	2	0	0	2	1	0	0	6
70 & Up	0	0	0	0	0	0	0	0	0	0	0
Total	0	24	45	26	14	17	9	3	1	0	139

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods

Plan Name: Houston Country Club Pension Plan

EIN: 74-0693540 PN: 001

Assumptions

Liability Discount Rate															
Interest Rate Basis for Minimum	Segment Rates: 5.75% / 6.65% / 6.71% (2 month lookback)														
Interest Rate Basis for Maximum	Segment Rates: 5.75% / 6.65% / 6.71% (2 month lookback)														
Effective Interest Rate	6.64%														
Salary Scale	N/A														
Increase for Pay and Benefit Limitations	0.00%														
Assumed Normal Form of Payment	Single Life Annuity														
Healthy Life Mortality	2009 Prescribed Combined Static Mortality Table														
Rate of Termination	Sample rates of termination <table><tr><th>Age</th><th>Rate</th></tr><tr><td>20</td><td>16.22%</td></tr><tr><td>30</td><td>21.84%</td></tr><tr><td>40</td><td>5.16%</td></tr><tr><td>50</td><td>2.26%</td></tr><tr><td>60</td><td>0.00%</td></tr><tr><td>65</td><td>0.00%</td></tr></table>	Age	Rate	20	16.22%	30	21.84%	40	5.16%	50	2.26%	60	0.00%	65	0.00%
Age	Rate														
20	16.22%														
30	21.84%														
40	5.16%														
50	2.26%														
60	0.00%														
65	0.00%														
Rate of Disablement	Sample rates of disablement <table><tr><th>Age</th><th>Rate</th></tr><tr><td>20</td><td>0.060%</td></tr><tr><td>30</td><td>0.060%</td></tr><tr><td>40</td><td>0.083%</td></tr><tr><td>50</td><td>0.490%</td></tr><tr><td>60</td><td>1.202%</td></tr><tr><td>65</td><td>0.000%</td></tr></table>	Age	Rate	20	0.060%	30	0.060%	40	0.083%	50	0.490%	60	1.202%	65	0.000%
Age	Rate														
20	0.060%														
30	0.060%														
40	0.083%														
50	0.490%														
60	1.202%														
65	0.000%														
Rate of Retirement	<table><tr><th>Age</th><th>Rate</th></tr><tr><td>62</td><td>20.00%</td></tr><tr><td>63</td><td>10.00%</td></tr><tr><td>64</td><td>10.00%</td></tr><tr><td>65</td><td>100.00%</td></tr></table> <p>The average weighted retirement age is 64.17</p>	Age	Rate	62	20.00%	63	10.00%	64	10.00%	65	100.00%				
Age	Rate														
62	20.00%														
63	10.00%														
64	10.00%														
65	100.00%														
Marriage Assumption	100% of participants are assumed to be married. Males are assumed to be 3 years older than their spouses														

Methods

Asset Valuation Method	Market Value of Assets
Actuarial Cost Method	Unit Credit in accordance with Pension Protection Act Requirements

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <hr/> <small>Department of Labor Employee Benefits Security Administration</small> <hr/> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2009 This Form Is Open to Public Inspection
---	--	---

For calendar plan year 2009 or fiscal plan year beginning 10/01/2009 and ending 09/30/2010

▶ Round off amounts to nearest dollar.

▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan HOUSTON COUNTRY CLUB PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF HOUSTON COUNTRY CLUB	D Employer Identification Number (EIN) 74-0693540	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500	

Part I Basic Information			
1	Enter the valuation date: Month <u>10</u> Day <u>01</u> Year <u>2009</u>		
2	Assets:		
	a Market value.....	2a	7116872
	b Actuarial value.....	2b	7116872
3	Funding target/participant count breakdown	(1) Number of participants	(2) Funding Target
	a For retired participants and beneficiaries receiving payment.....	3a	44
	b For terminated vested participants.....	3b	103
	c For active participants:		
	(1) Non-vested benefits.....	3c(1)	0
	(2) Vested benefits.....	3c(2)	3517216
	(3) Total active.....	3c(3)	139
	d Total.....	3d	286
4	If the plan is at-risk, check the box and complete items (a) and (b)..... ☐		
	a Funding target disregarding prescribed at-risk assumptions.....	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor.....	4b	
5	Effective interest rate.....	5	6.64%
6	Target normal cost.....	6	0

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Valerie M. Zinzer Signature of actuary	<u>04/28/2011</u> Date <u>1105786</u> Most recent enrollment number <u>713-524-5192</u> Telephone number (including area code)
	Valerie M. Zinzer Type or print name of actuary Nova 401k Associates Firm name 10777 Northwest Freeway Suite 440 Houston TX 77091 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2009
v.092308.1

Part II Beginning of year carryover and prefunding balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	396344	0
8	Portion used to offset prior year's funding requirement (Item 35 from prior year)	0	0
9	Amount remaining (Item 7 minus item 8)	396344	0
10	Interest on item 9 using prior year's actual return of <u>-1.08%</u>	-4281	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Excess contributions (Item 38 from prior year)		300486
b	Interest on (a) using prior year's effective rate of <u>6.15%</u>		18480
c	Total available at beginning of current plan year to add to prefunding balance		318966
d	Portion of (c) to be added to prefunding balance		318966
12	Reduction in balances due to elections or deemed elections		0
13	Balance at beginning of current year (item 9 + item 10 + item 11d - item 12)	392063	318966

Part III Funding percentages			
14	Funding target attainment percentage	14	80.40%
15	Adjusted funding target attainment percentage	15	80.40%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	90.96%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and liquidity shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
10/30/2009	60000	0			
11/25/2009	60000	0			
12/24/2009	60000	0			
02/02/2010	60000	0			
02/25/2010	60000	0			
03/26/2010	60000	0			
Totals ►			18(b)	360000	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contribution from prior years	19a 0
b Contributions made to avoid restrictions adjusted to valuation date	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 353574
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No
c If 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of Quarter of this plan year	
(1) 1st	(2) 2nd
0	0
(3) 3rd	(4) 4th
0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:	1st segment: 5.57%	2nd segment: 6.65%	3rd segment: 6.71%	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 2
22 Weighted average retirement age				22 64
23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions)	31	0
32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	1083240	192758
b Waiver amortization installment	0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b – item 33)	34	192758
	Carryover balance	Prefunding balance
35 Balances used to offset funding requirement		0
36 Additional cash requirement (item 34 minus item 35)	36	192758
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c)	37	353574
38 Interest-adjusted excess contributions for current year (see instructions)	38	160816
39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37)	39	0
40 Unpaid minimum required contribution for all years	40	0

Schedule SB, Part V – Summary of Plan Provisions

Plan Name: Houston Country Club Pension Plan

EIN: 74-0693540 PN: 001

Plan Effective Date	January 1, 1966
Plan Year	From October 1 st to September 30 th
Eligibility	<p>All employees not excluded by class are eligible to enter on the 1st day of the month coincident with or following the completion of 12 months of service where an employee completes at least 1,000 hours of service.</p> <p>No additional employees enter the Plan on or after January 1, 2008.</p>
Credited Service	<p>For accrual purposes, service is measured on an elapsed time basis.</p> <p>No additional service is earned after September 30, 2008.</p>
Vesting Service	For vesting purposes, one year of service is credited for each Plan Year in which an employee completes at least 1000 hours of service.
Plan Compensation	<p>Generally, total compensation including amounts deferred under any 401(k) plan or 125 plan. Compensation is limited as required under section 401(a)(17) of the Internal Revenue Code.</p> <p>No additional compensation is considered after September 30, 2008.</p>
Accrued Benefit	The Accrued Benefit for each Participant is determined based upon the fractional rule based on Years of Service.
Normal Retirement Age	Participants become eligible for normal retirement upon attainment of age 65.
Normal Retirement Benefit	<p>The normal retirement benefit is the sum of the following:</p> <ul style="list-style-type: none">▪ 1.15% of his Average Monthly Compensation multiplied by his Years of Benefit Service not to exceed 35 years, plus 0.6% of his Excess Average Monthly Compensation, multiplied by his Years of Benefit Service not to exceed 35 years.▪ 1.75% of his Average Monthly Compensation, multiplied by his Years of Benefit Service, if any, in excess of 35 years. <p>The minimum monthly Normal Retirement benefit payable to any Participant is the greater of:</p> <ul style="list-style-type: none">▪ \$15 per month per Year of Benefit Service▪ \$300 per month if the Participant has 5 Years of Benefit Service <p>Benefits are frozen as of September 30, 2008.</p>
Early Retirement	A Participant's Early Retirement Benefit is a monthly pension benefit equal to his Accrued Benefit determined as of the Early Retirement Date, reduced by 1/180 for each of the first 60 months, and by 1/360 for each of the next 60 months that his Early Retirement Date precedes his Normal Retirement Date. The preceding early retirement reduction shall not apply in the case of a Participant who has completed 30 or more Years of Vesting Service.
Vested Termination	Benefits vest upon five years of vesting service. The Accrued Benefit is payable at Normal Retirement Age.
Pre-retirement Death	A participant's surviving spouse will be entitled to receive a death benefit if

Schedule SB, Part V – Summary of Plan Provisions

Plan Name: Houston Country Club Pension Plan

EIN: 74-0693540 PN: 001

Benefit	<p>the Participant dies while employed and prior to the commencement of a monthly pension benefit but following the Participant's completion of 10 years of Vesting Service.</p> <p>The Participant's Surviving Spouse, if any, will be entitled to receive a monthly pension benefit equal to 50% of the Participant's Accrued Benefit determined as of his date of death.</p> <p>If a vested Participant does not satisfy the above requirements and dies before his Annuity Starting Date, the Participant's surviving spouse, if any, will be entitled to receive a Qualified Pre-Retirement Survivor Annuity.</p>
Total and Permanent Disability Benefit	<p>A member is eligible for a disability benefit if they have at least 10 years Vesting Service and have attained age of 45 at the time of incurring a total disability while employed by the employer.</p> <p>Proof is required. Disability benefits are the Actuarial Equivalent to the Participant's Accrued Benefit as of the date of disability, without reduction due to commencement earlier than age 65.</p>
Forms of Benefit Payment	<p>The normal form of benefit for is a life only annuity</p> <p>Optional forms include:</p> <ul style="list-style-type: none">▪ Life Annuity▪ Life Annuity with 10 or 15 years guaranteed▪ 50% Joint & Survivor▪ 66.67% Joint & Survivor▪ 75% Joint & Survivor▪ Lump sums for the entire benefit if under \$5,000

Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

Name of Plan:

► Houston Country Club Pension Plan

Employer Identification Number:► 74-0693540

For plan year (beginning/ending):► 10/1/2009 - 9/30/2010

Plan number:► 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Abb Ltd Spons ADR	Common and Foreign Stock	28,623.67	26,378.88
	Abbott Laboratories	Common and Foreign Stock	42,762.85	47,695.12
	Accenture PLC	Common and Foreign Stock	12,565.57	14,446.60
	Ace Ltd Ord Shs	Common and Foreign Stock	21,559.95	24,465.00
	Adecco SA Reg	Common and Foreign Stock	9,478.50	9,988.11
	Adidas - Salomon AG	Common and Foreign Stock	7,392.00	7,439.28
	Administaff Inc	Common and Foreign Stock	10,722.46	12,684.03
	Advantest Corp	Common and Foreign Stock	14,022.02	11,928.00
	Aetna Inc	Common and Foreign Stock	14,765.62	16,468.81
	Agrium Inc.	Common and Foreign Stock	12,539.05	14,773.03
	Air Methods Corp Com \$.06 par	Common and Foreign Stock	15,771.86	19,293.12
	Alcatel-Lucent Spons ADR	Common and Foreign Stock	16,843.75	12,404.60
	Alkermes Inc	Common and Foreign Stock	14,924.18	22,971.20
	Allegheny Technologies Inc.	Common and Foreign Stock	8,988.50	8,546.80
	Allianz Se Reg	Common and Foreign Stock	17,077.06	11,250.00
	Allscripts-Misys Healthcare	Common and Foreign Stock	15,761.97	16,844.64
	Altria Group Inc	Common and Foreign Stock	27,835.80	35,309.40
	Amazon Com Inc	Common and Foreign Stock	5,270.82	6,439.46
	Amdocs Ltd	Common and Foreign Stock	27,018.80	27,800.20
	American Express Co.	Common and Foreign Stock	5,317.35	4,413.15
	Ameriprise Financial Inc	Common and Foreign Stock	13,266.18	16,518.17
	Analog Devices Inc	Common and Foreign Stock	4,779.24	6,213.24
	Anglo American Plc ADR	Common and Foreign Stock	9,765.44	6,457.75
	Anheuser Busch Inbev NV	Common and Foreign Stock	6,314.52	7,069.44
	Apache Corp	Common and Foreign Stock	23,988.13	24,831.04
	Apple Inc	Common and Foreign Stock	31,857.13	56,182.50
	Applied Material	Common and Foreign Stock	25,031.26	23,640.32
	Archer Daniels Midland	Common and Foreign Stock	22,981.00	23,493.12
	Arkansas Best Corp Del	Common and Foreign Stock	12,093.67	9,231.63
	Astrazeneca Plc Sponsored Adr	Common and Foreign Stock	13,087.88	13,993.20
	Atlas Copco AB Sponsored ADR	Common and Foreign Stock	7,306.32	8,483.20
	Automatic Data Processing	Common and Foreign Stock	9,032.14	9,120.51
	Axa Sa Adr	Common and Foreign Stock	17,620.07	8,481.44
	Banco Bradesco-Sponsored Adr	Common and Foreign Stock	6,051.54	6,480.84
	Bank Of America Corp	Common and Foreign Stock	21,158.88	10,272.36
	Barclays Plc ADR	Common and Foreign Stock	9,310.86	9,556.95
	BASF AG Spons ADR	Common and Foreign Stock	6,364.37	6,630.75
	Baxter Intl Inc	Common and Foreign Stock	33,019.47	29,103.10

Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

Name of Plan:

► Houston Country Club Pension Plan

Employer Identification Number:► 74-0693540

For plan year (beginning/ending):► 10/1/2009 - 9/30/2010

Plan number:► 001

Bayerische Motoren Werke Ag	Common and Foreign Stock	9,758.56	17,554.25
Becton Dickinson & Co	Common and Foreign Stock	6,630.49	6,965.40
Bill Barrett Corp	Common and Foreign Stock	16,955.85	18,504.00
Bmc Software Inc	Common and Foreign Stock	11,139.15	13,317.92
BML Inc	Common and Foreign Stock	1,799.94	2,507.40
BMW Un-sponsored ADR	Common and Foreign Stock	4,482.26	5,686.20
Bnp Paribas Adr	Common and Foreign Stock	11,005.25	11,801.52
Boc Hong Kong Holdings Spons	Common and Foreign Stock	14,873.89	19,490.24
British American Tobacco	Common and Foreign Stock	23,011.35	26,522.05
Brush Engineered Materials	Common and Foreign Stock	18,668.83	22,496.04
Bumrungrad Hospital PU NVDR	Common and Foreign Stock	4,887.34	4,400.00
Calfrac Well Services Ltd	Common and Foreign Stock	8,384.83	12,197.08
Calgon Carbon Corp	Common and Foreign Stock	5,714.90	5,858.00
Cameco Corp	Common and Foreign Stock	8,664.48	8,873.60
Canadian Natl Ry Co	Common and Foreign Stock	2,379.04	3,201.00
Canadian Natural Resources	Common and Foreign Stock	8,418.16	8,580.80
Canon ADR Inc.	Common and Foreign Stock	10,767.88	13,175.04
Carpenter Technologies Delaware	Common and Foreign Stock	9,944.10	9,775.90
Carrefour Sa	Common and Foreign Stock	22,369.20	18,190.00
Caterpillar Inc	Common and Foreign Stock	9,585.12	10,857.84
Celanese Corp Series A	Common and Foreign Stock	8,154.72	7,479.30
Celgene Corp	Common and Foreign Stock	11,914.04	12,443.76
Central European Dist Corp	Common and Foreign Stock	7,094.15	6,071.04
Centrica PLC ADR	Common and Foreign Stock	6,185.78	5,820.10
Ceradyne Inc	Common and Foreign Stock	10,602.23	12,585.65
Chevron Corp	Common and Foreign Stock	48,390.91	53,493.00
CIE Generale De Geophysique	Common and Foreign Stock	24,992.15	12,089.55
Cisco Systems Inc	Common and Foreign Stock	26,519.72	22,600.80
Clean Harbors Inc	Common and Foreign Stock	16,430.03	17,140.75
Cliffs Natural Resources Inc	Common and Foreign Stock	10,147.55	10,610.72
Clorox Co.	Common and Foreign Stock	4,272.43	4,539.68
Club Mediterranee	Common and Foreign Stock	8,434.55	3,590.60
Cnooc Ltd Spd Adr	Common and Foreign Stock	6,611.54	7,772.00
Coca-Cola Company	Common and Foreign Stock	30,367.73	37,335.76
Cochlear Limited	Common and Foreign Stock	2,329.00	2,720.08
Colgate-Palmolive	Common and Foreign Stock	10,477.46	10,299.24
Columbia Sportswear Company	Common and Foreign Stock	11,906.36	16,012.56
Conocophillips	Common and Foreign Stock	42,193.68	41,464.46
Cooper Industries PLC	Common and Foreign Stock	13,558.00	16,587.27
Corning Inc	Common and Foreign Stock	25,450.71	25,390.92
Covidien PLC	Common and Foreign Stock	7,738.10	8,841.80
Cree Inc	Common and Foreign Stock	9,938.18	9,500.75

Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

Name of Plan:

► Houston Country Club Pension Plan

Employer Identification Number: ► 74-0693540

For plan year (beginning/ending): ► 10/1/2009 - 9/30/2010

Plan number: ► 001

Crh PLC	Common and Foreign Stock	5,794.55	4,931.40
CSL Ltd	Common and Foreign Stock	7,129.52	8,957.76
Cvs Caremark Corp	Common and Foreign Stock	25,090.21	24,294.84
Dbs Group Hldgs Ltd. Spon Adr	Common and Foreign Stock	15,905.44	14,972.10
Delhaize Group Spd adr	Common and Foreign Stock	5,795.37	5,282.28
Dendreon Corp	Common and Foreign Stock	7,187.55	7,000.60
Desarrolladora Homex ADR	Common and Foreign Stock	10,246.49	12,786.15
Deutsche Boerse AG	Common and Foreign Stock	14,100.97	12,692.00
Devon Energy Corp New	Common and Foreign Stock	24,186.23	24,795.42
Disney Walt Co	Common and Foreign Stock	6,685.67	6,586.90
Dreamworks Animation SKG A	Common and Foreign Stock	11,129.48	10,211.20
Dresser-Rand Group Inc.	Common and Foreign Stock	5,287.94	6,086.85
Dst Sys Inc Del	Common and Foreign Stock	11,421.58	12,869.08
Embraer Empresa Brasil Sp Adr	Common and Foreign Stock	6,558.64	7,381.40
Energysolutions Inc	Common and Foreign Stock	25,147.74	14,803.29
Eresearch Technology Inc	Common and Foreign Stock	11,195.96	10,419.64
Estee Lauder Cos Cl A	Common and Foreign Stock	6,537.50	9,547.73
Express Scripts Inc CIA	Common and Foreign Stock	9,929.25	10,957.50
Exxon-Mobil Corporation	Common and Foreign Stock	79,496.29	79,894.47
Fair Isaac Inc	Common and Foreign Stock	16,562.05	18,667.62
Fimalac	Common and Foreign Stock	7,574.95	5,250.84
Flextronics International Ltd	Common and Foreign Stock	26,780.92	23,948.60
Flowserve Corp	Common and Foreign Stock	5,842.02	6,674.62
Fluor Corp	Common and Foreign Stock	4,772.93	4,903.47
Focus Media Holding	Common and Foreign Stock	5,542.25	8,367.11
Fomento Econom Spon Adr Mex	Common and Foreign Stock	16,051.01	18,871.56
Franklin Resources Inc	Common and Foreign Stock	6,910.70	7,376.10
Freeport-Mcmoran Copper & Gold	Common and Foreign Stock	8,581.32	9,307.51
Fujifilm Holdings Unspn ADR	Common and Foreign Stock	15,197.76	18,381.00
General Dynamics Corp	Common and Foreign Stock	11,830.74	8,856.21
General Electric Co	Common and Foreign Stock	24,883.93	13,243.75
Glaxosmithkline Plc Ads	Common and Foreign Stock	8,967.39	10,077.60
Global Pmts Inc	Common and Foreign Stock	5,432.78	5,918.82
Goldman Sachs Group Inc	Common and Foreign Stock	10,925.43	9,397.70
Google Inc CIA	Common and Foreign Stock	17,007.85	15,773.70
Grainger WW	Common and Foreign Stock	5,860.21	6,312.83
Greatbatch Inc.	Common and Foreign Stock	5,479.84	5,936.64
Groupe Danone	Common and Foreign Stock	9,936.51	10,115.00
Grupo Televisa (adr)	Common and Foreign Stock	9,246.91	9,649.20
Hain Food Group Inc	Common and Foreign Stock	7,459.57	10,407.32
Halliburton Company	Common and Foreign Stock	12,965.48	11,839.06
Heineken NV	Common and Foreign Stock	17,510.56	22,332.48

Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

Name of Plan:

► Houston Country Club Pension Plan

Employer Identification Number:► 74-0693540

For plan year (beginning/ending):► 10/1/2009 - 9/30/2010

Plan number:► 001

Henkel AG & Co KGAA Vorzug	Common and Foreign Stock	6,679.82	10,229.60
Hess Corp	Common and Foreign Stock	24,807.75	25,598.96
Hewlett Packard Co	Common and Foreign Stock	21,471.02	17,879.75
Honda Motor Ltd	Common and Foreign Stock	15,664.05	17,439.10
Honeywell International	Common and Foreign Stock	27,373.90	32,603.48
Horsehead Holding Corp	Common and Foreign Stock	5,355.09	6,869.52
Hospira Inc	Common and Foreign Stock	12,908.54	16,874.96
Hsbc Hldgs (adr)	Common and Foreign Stock	15,427.66	14,974.64
HSBC Holding PLC	Common and Foreign Stock	7,168.06	6,808.54
Hudson City Bancorp	Common and Foreign Stock	8,830.14	8,091.60
Inspire Pharmaceuticals Inc	Common and Foreign Stock	10,236.53	10,436.30
Intel Corporation	Common and Foreign Stock	18,020.93	17,836.80
Intercontinental Hotels Group AD	Common and Foreign Stock	5,569.77	5,902.26
Intl Business Machines Inc	Common and Foreign Stock	30,007.65	36,217.80
Intuitive Surgical	Common and Foreign Stock	2,516.51	5,674.80
Isis Pharmaceuticals	Common and Foreign Stock	10,299.19	8,492.40
IXYS Corp	Common and Foreign Stock	5,256.60	5,615.40
Johnson & Johnson	Common and Foreign Stock	41,446.84	41,946.92
Johnson Matthey PLC	Common and Foreign Stock	4,997.79	7,500.87
Joy Global Inc.	Common and Foreign Stock	18,758.74	27,424.80
JPMorgan Chase & Co	Common and Foreign Stock	15,708.70	17,850.14
KBR Inc	Common and Foreign Stock	13,312.85	16,213.12
Keppel Corp Ltd - Spons ADR	Common and Foreign Stock	24,091.20	22,965.60
Laboratory Corp Of America Hold	Common and Foreign Stock	8,640.97	8,627.30
Lam Research Corp	Common and Foreign Stock	9,499.27	10,504.35
Landec Corp	Common and Foreign Stock	4,694.10	4,589.19
Lincoln National Corp	Common and Foreign Stock	10,118.38	8,730.80
Lionbridge Tech Inc	Common and Foreign Stock	10,730.43	9,911.50
Lonza Group AG - Reg	Common and Foreign Stock	31,356.17	23,017.50
Lukoil Oil Co Spon ADR	Common and Foreign Stock	8,471.81	9,695.70
Marks & Spencer Plc	Common and Foreign Stock	8,918.06	8,833.50
Mcdonalds Corp	Common and Foreign Stock	35,898.57	44,258.94
Mcgraw Hill Inc.	Common and Foreign Stock	7,103.14	9,058.44
Medco Health Solutions Inc	Common and Foreign Stock	9,605.54	10,412.00
Mediaet SPA	Common and Foreign Stock	3,164.05	3,762.47
Medtronic Inc	Common and Foreign Stock	32,255.65	30,524.22
Merck & Company Inc (mrk	Common and Foreign Stock	12,071.07	13,877.37
Metlife Inc	Common and Foreign Stock	23,208.07	24,108.15
Microchip Technology	Common and Foreign Stock	5,413.28	4,874.75
Microsoft Corporation	Common and Foreign Stock	43,051.05	44,963.64
Mindray Medical Intl Ltd - ADR	Common and Foreign Stock	1,028.67	1,182.80
Minerals Technologies	Common and Foreign Stock	16,772.61	20,504.16

Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

Name of Plan:

► Houston Country Club Pension Plan

Employer Identification Number:► 74-0693540

For plan year (beginning/ending):► 10/1/2009 - 9/30/2010

Plan number:► 001

Misys PLC	Common and Foreign Stock	3,902.64	6,030.60
Mitsubishi UFJ Financial ADR	Common and Foreign Stock	15,210.41	7,264.47
Mitsui & Co. Lts ADR (MITSY)	Common and Foreign Stock	10,892.99	12,921.93
Murphy Oil Corp	Common and Foreign Stock	8,973.23	9,040.32
Myriad Genetics Inc	Common and Foreign Stock	14,005.83	10,485.99
National Oilwell Varco Inc	Common and Foreign Stock	28,500.90	31,529.23
Nestle Sa-Registered	Common and Foreign Stock	18,872.55	21,437.20
Nestle Sa Sponsored Adrs	Common and Foreign Stock	44,842.53	58,292.13
News Corp Inc Class A	Common and Foreign Stock	17,263.15	12,720.44
Nexans Sa	Common and Foreign Stock	8,009.45	7,190.00
Nissan Motors Spd Adr	Common and Foreign Stock	6,358.08	6,852.16
Nobel Biocare Holding AG Reg	Common and Foreign Stock	3,618.08	4,082.50
Norbord Inc (nbrx.f 1	Common and Foreign Stock	6,639.16	1,484.18
Norfolk Southern Co.	Common and Foreign Stock	17,634.00	24,637.14
Novartis Ag Sponsored Adr	Common and Foreign Stock	24,448.18	26,874.22
Novellus Systems Inc	Common and Foreign Stock	9,290.97	10,100.40
Novo-Nordisk As	Common and Foreign Stock	8,744.96	12,994.08
Nucor Inc	Common and Foreign Stock	7,220.17	6,494.00
Occidental Petroleum Corp.	Common and Foreign Stock	16,124.79	19,340.10
Oceaneering Intl Inc	Common and Foreign Stock	10,584.42	10,017.96
On Semiconductor Corporation	Common and Foreign Stock	17,078.81	16,503.69
Openwave Sys Inc	Common and Foreign Stock	12,660.30	8,671.70
Orix Corp Spd Adr	Common and Foreign Stock	5,803.03	6,641.47
Owens III Inc	Common and Foreign Stock	24,239.83	23,598.46
Pactive Corporation	Common and Foreign Stock	3,990.29	5,804.48
Parametric Technology Corp	Common and Foreign Stock	10,245.35	14,733.16
Peabody Energy Corp	Common and Foreign Stock	5,990.52	6,910.41
Pepsico Inc	Common and Foreign Stock	20,476.29	22,523.16
Petroleo Brasileiro Sa Petrobras	Common and Foreign Stock	18,468.17	13,817.22
Pharmaceutical Product Dev	Common and Foreign Stock	9,977.82	11,576.93
Philip Morris International	Common and Foreign Stock	52,393.31	63,246.58
Pinnacle Financial Partners	Common and Foreign Stock	5,823.70	3,133.79
Praxair Inc.	Common and Foreign Stock	9,548.55	13,900.04
Procter & Gamble Co	Common and Foreign Stock	32,279.28	33,043.47
Prudential Finl Inc	Common and Foreign Stock	16,756.69	13,219.92
Qualcomm	Common and Foreign Stock	11,455.43	11,599.05
Ralcorp Holdings Inc	Common and Foreign Stock	15,851.84	15,965.04
Randstad Holding NV	Common and Foreign Stock	10,405.07	10,464.54
Reed Elsevier Plc	Common and Foreign Stock	4,066.76	4,149.81
Robert Half Intl Inc	Common and Foreign Stock	7,370.00	8,710.00
Roche Hldg Ltd -Spons Adr	Common and Foreign Stock	25,002.45	20,034.31
Royal Dutch Shell PLC - ADR A	Common and Foreign Stock	20,558.36	21,285.90

Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

Name of Plan:

► Houston Country Club Pension Plan

Employer Identification Number:► 74-0693540

For plan year (beginning/ending):► 10/1/2009 - 9/30/2010

Plan number:► 001

Royal Ptt Nederland Adr	Common and Foreign Stock	9,811.89	8,751.60
Rwe Aktiengesllschaf - Sp Adr	Common and Foreign Stock	17,882.13	9,773.00
Ryanair Hldgs Plc Sponsored Adr	Common and Foreign Stock	14,504.72	16,329.30
Sanlyo Co Ltd	Common and Foreign Stock	5,898.54	5,290.20
Sanofi - Aventis Sa Adr	Common and Foreign Stock	7,669.46	7,215.25
Santen Pharmaceutical Co Ltd	Common and Foreign Stock	6,655.36	6,920.40
Sap Aktiengesellschaft Adr	Common and Foreign Stock	9,847.09	10,848.20
Schlumberger Ltd	Common and Foreign Stock	38,780.20	39,060.74
Siemens AG Adr	Common and Foreign Stock	27,402.58	28,247.20
Siemens AG	Common and Foreign Stock	12,890.63	12,710.28
Silicon Image Inc	Common and Foreign Stock	13,536.69	20,716.52
Sk Telecom Ltd Spon Adr	Common and Foreign Stock	13,256.47	10,656.70
Societe Generale France Spons Adr	Common and Foreign Stock	13,562.29	11,721.08
Sonic Healthcare Ltd	Common and Foreign Stock	21,925.79	18,928.00
Southwestern Energy Co	Common and Foreign Stock	5,674.12	6,353.60
Square Enix Co Ltd	Common and Foreign Stock	10,111.77	6,717.90
StatoilHydro Asa-Spon Adr	Common and Foreign Stock	7,075.85	4,930.30
Straumann Holding AG Reg	Common and Foreign Stock	8,525.47	6,630.00
Sumco Corp	Common and Foreign Stock	4,214.29	3,272.43
Suncor Energy Inc	Common and Foreign Stock	6,774.72	7,063.35
Suzuki Motor Corp	Common and Foreign Stock	2,027.94	2,101.70
Swiss Reinsurance Co Adr	Common and Foreign Stock	6,602.68	5,825.40
Sysco Corp	Common and Foreign Stock	7,344.24	6,816.28
Talisman Energy Inc.	Common and Foreign Stock	12,422.07	13,992.00
Target Corp	Common and Foreign Stock	25,221.29	29,552.32
Telecommunication Systems - CIA	Common and Foreign Stock	16,411.66	8,527.71
Telefonica S A Sponsored Adr	Common and Foreign Stock	18,179.76	16,461.30
Teletech Holdings Inc	Common and Foreign Stock	11,747.01	10,031.84
Television Francaise	Common and Foreign Stock	18,888.87	13,379.00
Tesco PLC	Common and Foreign Stock	13,025.74	12,762.62
Tetra Technologies	Common and Foreign Stock	10,752.09	11,056.80
Teva Pharmaceutical Ind	Common and Foreign Stock	23,442.27	23,843.00
Texas Instruments Inc	Common and Foreign Stock	14,016.21	11,453.08
The Bank of New York Mellon	Common and Foreign Stock	17,699.82	16,670.94
Thompson Creek Metals Co Inc	Common and Foreign Stock	12,692.28	11,114.18
Thoratec Corp	Common and Foreign Stock	9,567.85	12,832.06
Tibco Software Inc	Common and Foreign Stock	7,713.54	15,238.66
Time Warner Inc	Common and Foreign Stock	15,589.92	15,876.68
Tjx Companies	Common and Foreign Stock	7,875.68	11,202.13
TNT NV	Common and Foreign Stock	24,517.88	18,056.61
Tokio Marine Holdings Inc	Common and Foreign Stock	11,353.23	9,991.92
Tokyo Electron Ltd	Common and Foreign Stock	7,353.16	10,017.80

Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

Name of Plan:

► Houston Country Club Pension Plan

Employer Identification Number: ► 74-0693540

For plan year (beginning/ending): ► 10/1/2009 - 9/30/2010

Plan number: ► 001

Total Fina Elf Sa Adr	Common and Foreign Stock	44,244.86	35,397.60
Tractor Supply Co	Common and Foreign Stock	5,330.72	9,042.48
Trican Well Service	Common and Foreign Stock	18,016.04	22,982.40
Turkcell Iletisim Hizmetleri A.S.	Common and Foreign Stock	18,523.12	14,279.52
UBS AG	Common and Foreign Stock	5,665.10	5,807.23
Ultratech Inc	Common and Foreign Stock	17,551.80	24,213.60
Umpqua Holdings Corp	Common and Foreign Stock	18,729.63	14,605.92
Unilever N V - Ny Shares	Common and Foreign Stock	13,037.30	15,806.52
Unilever Plc Spon Adr New	Common and Foreign Stock	22,526.38	26,713.80
Union Pacific Corp	Common and Foreign Stock	21,709.22	26,912.20
Unit Corp	Common and Foreign Stock	16,529.50	15,065.16
United Technologies Corp.	Common and Foreign Stock	14,886.91	14,032.31
V.F. Corp	Common and Foreign Stock	5,902.09	6,724.66
Vallco Energy Inc	Common and Foreign Stock	5,425.51	6,394.36
Vale SA Preference A ADR	Common and Foreign Stock	19,327.27	18,675.75
Valueclick Inc	Common and Foreign Stock	5,458.69	6,108.36
Varian Medical Systems	Common and Foreign Stock	6,094.60	8,470.00
Varian Semi-Conductor	Common and Foreign Stock	17,805.01	16,692.40
Veeco Instruments Inc	Common and Foreign Stock	11,426.69	9,763.60
Virgin Media Inc	Common and Foreign Stock	5,560.37	7,148.60
Vodafone Group Plc ADR	Common and Foreign Stock	5,933.35	6,202.50
Volvo Ab Adr B	Common and Foreign Stock	9,855.00	10,863.38
Wal-Mart Stores Inc	Common and Foreign Stock	17,508.54	18,410.88
Walgreen Co	Common and Foreign Stock	22,249.73	19,966.00
Wd-40 Co	Common and Foreign Stock	8,733.15	11,713.24
Websense Inc	Common and Foreign Stock	4,659.33	4,754.32
Wellpoint Inc	Common and Foreign Stock	9,492.14	9,005.76
Western Union Co	Common and Foreign Stock	20,182.02	24,649.65
Willis Group Holdings Ltd	Common and Foreign Stock	21,337.02	23,916.32
Wright Medical Group Inc	Common and Foreign Stock	15,738.00	12,969.00
Xilinx Inc	Common and Foreign Stock	4,515.04	5,914.08
Yingli Green Energy Hold ADR	Common and Foreign Stock	2,076.72	3,183.20
Zurich Finl Services Spons Adr	Common and Foreign Stock	4,602.76	5,634.04
Pimco Fixed Income Shs Series C	MUTUAL FUND	515,880.50	604,128.00
Pimco Fixed Income Shs Series M	MUTUAL FUND	559,837.60	607,577.90
Ishares Dow Jones US Telecom	EXCHANGE TRADED FUND	2,175.85	3,007.02
US Treasury Note	US Treasury Note; 4% Due 2/15/2015	128,844.86	134,775.00
US Treasury Note	US Treasury Note; 2.5% Due 6/30/2017	45,495.30	45,870.00
US Treasury Note/Bond	US Treasury Note/Bond; 0.875% Due 2/29/2012	145,141.17	146,155.47

Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

Name of Plan:

► Houston Country Club Pension Plan

Employer Identification Number: ► 74-0693540

For plan year (beginning/ending): ► 10/1/2009 - 9/30/2010

Plan number: ► 001

US Treasury Note/Bond	US Treasury Note/Bond; 1.375% Due 3/15/2013	29,806.44	30,632.81
US Treasury Note/Bond	US Treasury Note/Bond; 2.375% Due 7/31/2017	189,757.48	192,190.31
US Treasury Note/Bond	US Treasury When Issued Note/Bond; 2.375% Due 10/31/2014	76,138.44	79,207.03
US Treasury Inflation Indexed Note	US Treasury Inflation Indexed Note; 2.500% Due 1/15/2029	6,040.16	6,025.09
US Treasury Inflation Indexed Note	US Treasury Inflation Indexed Note; 3.625% Due 4/15/2028	18,209.28	18,194.54
US Treasury Inflation Indexed Note	US Treasury Inflation Indexed Note; 3.000% Due 7/15/2012	102,844.54	103,123.98
US Treasury Inflation Indexed Note	US Treasury Inflation Indexed Note; 2.375% Due 5/15/2011	209,205.18	211,362.22
FHLMC Bond G03432	FHLMC Gold 30-yr Fixed; 5.5% Due 11-01-37	87,439.01	91,601.04
FNMA Bond 745275	FNMA 30-year Fixed; 5% Due 02-01-36	97,875.53	99,570.12
FNMA Bond	Fannie Mae 190391 ; 6% Due 09-01-38	105,727.32	109,843.46
FNMA Bond	Fannie Mae 735580 ; 5% Due 06-01-35	44,193.91	65,558.59
FNMA Bond	Fannie Mae 889579 ; 6% Due 05-01-38	103,682.54	108,617.23
FNMA Bond	Fannie Mae 889697 ; 6% Due 07-01-38	42,558.98	45,494.56
FNMA Bond	Fannie Mae 889982 ; 5.5% Due 11-01-38	45,994.59	47,178.80
FNMA Bond	Fannie Mae 929962 ; 6% Due 09-01-38	82,869.46	89,500.09
FNMA Bond	Fannie Mae 930071 ; 6% Due 10-01-38	23,243.92	24,516.44
FNMA Bond	Fannie Mae 995018 ; 5.5% Due 06-01-38	15,291.94	15,436.03
FNMA Bond	Fannie Mae 995069 ; 6% Due 11-01-38	41,233.50	43,552.66
FNMA Bond	Fannie Mae 995876 ; 6% Due 11-01-38	67,949.62	69,498.05
Citibank Bank Deposit Program	CASH AND EQUIVALENTS	387,838.35	387,838.35
Dreyfus Liquid Assets	CASH AND EQUIVALENTS	202,804.03	202,804.03
Salomon Smith Barney Cash Fund	CASH AND EQUIVALENTS	(11,663.59)	(11,663.59)
Bank of America Corp - CW19	WARRANT	13,882.81	10,329.12
		7,326,435.15	7,652,812.00

Schedule SB, line 32 – Schedule of Amortization Bases

Plan Name: Houston Country Club Pension Plan

EIN: 74-0693540 PN: 001

Type of Base	Present Value	Initial Valuation Date	Years Remaining	Amortization Installment
Shortfall	662,104	10/1/2009	7	112,147
Shortfall	421,136	10/1/2008	6	80,611
Total	1,083,240			192,758.

Schedule SB, line 22 – Description of Weighted Average Retirement Age**Plan Name: Houston Country Club Pension Plan****EIN: 74-0693540 PN: 001**

Each employee is assumed to retire in accordance with a table of retirement rates.
The proportion of employees expected to retire at each potential retirement age is shown below.

The average retirement age is: 64.17

Calculation of Average Weighted Retirement Age				
A	B	C	D	E = D x A
Age	Rate of Retirement	Lx	# Retiring	# Retiring x Age
55	0.00%	10,000	-	-
56	0.00%	10,000	-	-
57	0.00%	10,000	-	-
58	0.00%	10,000	-	-
59	0.00%	10,000	-	-
60	0.00%	10,000	-	-
61	0.00%	10,000	-	-
62	20.00%	10,000	2,000	124,000
63	10.00%	8,000	800	50,400
64	10.00%	7,200	720	46,080
65	100.00%	6,480	6,480	421,200
Total			10,000	641,680
Average Weighted Retirement Age				64.17