Form 5500-SF Short Form Annual				Report of Small Employ	OMB Nos. 1210-0110 1210-0089				
Internal Review Santia			Senefit Plan d under sections 104 and 4065 of the Employee ct of 1974 (ERISA), and section 6058(a) of the Revenue Code (the Code).			2010			
Department of Labor Retirement Income Security Ad						This Form is Open to Public			
	ension Benefit Guaranty Corporation			h the instructions to the Form 5500-SF.			pection		
Pa	art I Annual Report Id	entification Information							
For	calendar plan year 2010 or fisca	7	1	and ending 0	2/28/2	2011			
A This return/report is for:				mployer plan (not multiemployer)	one-participant plan				
<b>B</b> -	This return/report is for:	first return/report	final retur	•					
		an amended return/report	short plan	year return/report (less than 12 mor	nths)	_			
C	Check box if filing under:	Form 5558		extension		DFVC progra	m		
	special extension (enter description)								
Part II Basic Plan Information—enter all requested information   1a Name of plan 1b Three-digit									
	ERNET TECHNOLOGIES				10	plan number	001		
						(PN) •			
					1c	Effective date of 01/01/2			
	Plan sponsor's name and addre	ess (employer, if for single-employer	plan)		2b	Employer Identif (EIN) 20-5303			
665 N	NRIVERPOINT BLVD SUITE 11	6			2c	<u> </u>	elephone number )-0122		
SPO	KANE, WA 99202				2d	Business code ( 541512	see instructions)		
3a AMBI	Plan administrator's name and a	address (if same as Plan sponsor, er 665 N RIVER	nter "Same	a") VD SUITE 116	3b	Administrator's EIN 20-5303757			
SPOKANE, WA 99202						Administrator's telephone number 509-720-0122			
<b>4</b> I	f the name and/or EIN of the pla	port filed for this plan, enter the	4b	<b>b</b> EIN					
1	name, EIN, and the plan number	r from the last return/report. Sponso		4c	PN				
5a	Total number of participants at	the beginning of the plan year			40 5a		3		
<b>b</b> Total number of participants at the end of the plan year					(				
<b>C</b> Total number of participants with account balances as of the end of complete this item)				ear (defined benefit plans do not	5b 5c				
6a	• •	uring the plan year invested in eligibl			50		X Yes No		
		e annual examination and report of a			PA)				
		See instructions on waiver eligibility a		,			Yes No		
Pa	rt III Financial Informa	er 6a or 6b, the plan cannot use Fo Ition	500-	SF and must instead use Form 55	00.				
7	Plan Assets and Liabilities			(a) Beginning of Year		(b) End	of Year		
а	Total plan assets		7a	38339	)		0		
b	Total plan liabilities		7b						
C	Net plan assets (subtract line 7	b from line 7a)	7c	38339	)		0		
8	Income, Expenses, and Transfe			(a) Amount	_	(b) T	otal		
а	(1) Employers	vable from:	8a(1)						
			8a(2)						
	(3) Others (including rollovers)		8a(3)						
b	Other income (loss)		8b	1278	3				
c		Ba(2), 8a(3), and 8b)	8c				1278		
d		ollovers and insurance premiums	8d	29045	5				
е	,	ve distributions (see instructions)	8e	10572	2				
f		s (salaries, fees, commissions)	8f						
g			8g						
h		3e, 8f, and 8g)	8h				39617		
i	Net income (loss) (subtract line	8h from line 8c)	8i				-38339		
i	Transfers to (from) the plan (se	e instructions)	8j						

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500-SF.

## Part IV Plan Characteristics

- **9a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions: 2E 2F 2G 2J 2K 3D
- **b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

Part	V Compliance Questions							
10	During the plan year:		Yes	No		Amo	ount	
а	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program)	10a		Х				
b	Vere there any nonexempt transactions with any party-in-interest? (Do not include transactions reported n line 10a.)			Х				
С	Was the plan covered by a fidelity bond?		Х					10000
d	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			Х				
е	Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service or other organization that provides some or all of the benefits under the plan? (See instructions.)			x				
f	Has the plan failed to provide any benefit when due under the plan?			Х				
g	Did the plan have any participant loans? (If "Yes," enter amount as of year end.)			Х				
h	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			Х				
i	If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	10i						
Part	VI Pension Funding Compliance							
11	Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and com 5500))						Yes	No
12	Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code	e or se	ction 3	302 of I	ERISA?.		Yes	× No
а	(If "Yes," complete 12a or 12b, 12c, 12d, and 12e below, as applicable.) <b>a</b> If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the letter ruling							
	granting the waiverMor	ith						
-	you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.		Г	404				
b	Enter the minimum required contribution for this plan year		–	12b				
c	Enter the amount contributed by the employer to the plan for this plan year			12c				
d	Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the le negative amount)			12d				
е	Will the minimum funding amount reported on line 12d be met by the funding deadline?				Yes	١	lo	N/A
Part	VII Plan Terminations and Transfers of Assets							
13a	Has a resolution to terminate the plan been adopted during the plan year or any prior year?					X	Yes	No
	If "Yes," enter the amount of any plan assets that reverted to the employer this year			13a				0
b	Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought of the PBGC?	under	the co			X	Yes	No
С	If during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify t which assets or liabilities were transferred. (See instructions.)	he pla	n(s) to					
1	13c(1) Name of plan(s):				13c(2) EIN(s) 13c(3) PN			
		1						
Caut	ion: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonab	le cau	ise is	establ	ished.			

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN	Filed with authorized/valid electronic signature.	07/15/2011	SANTOSH PUROHIT				
HERE	Signature of plan administrator	Date	Enter name of individual signing as plan administrator				
SIGN							
HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor				

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