Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

2010

2010

OMB Nos. 1210-0110 1210-0089

Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500-SF.

Pa	art I Annual Report Identification	າ Information							
For	r calendar plan year 2010 or fiscal plan year be			and ending 1	2/31/2	2010			
Α.	This return/report is for:	oyer plan n	multiple-e	mployer plan (not multiemployer)		one-participant plan			
	·								
_	· — — — — — — — — — — — — — — — — — — —	return/report s	short plan	year return/report (less than 12 mor	nths)				
C	Check box if filing under: Form 5558	·		extension	,	DFVC program			
•	·	□ □ nsion (enter description)		CALCHSION					
D-	<u> </u>	• •	,						
	art II Basic Plan Information—enter Name of plan	r all requested informat	ion	1	1h	Three-digit			
	FF FERRAS L.L.C. EMPLOYEE 401K PROFIT	SHARING PLAN			ID	nlan number			
		517111111012111				(PN) • 001			
					1c	Effective date of plan			
					01	05/01/1995			
	 Plan sponsor's name and address (employer, FF FERRAS L.L.C. 	if for single-employer pl	lan)		2b	Employer Identification Number (EIN) 20-8116431			
11011	T TERROLE E.E.G.				2c	Plan sponsor's telephone number			
	. BOX 173428 IPA, FL 33672					813-310-0628			
I /Alvii	II A, I L 33072				2d Business code (see instruc				
32	Plan administrator's name and address (if sar	na as Plan sponsor, ant	tor "Same	5")	3h	Administrator's EIN			
	FF FERRAS L.L.C.	P.O. BOX 1734	428	. ,	2	20-8116431			
		TAMPA, FL 33	0072		3с	Administrator's telephone number 813-310-0628			
4 1	If the name and/or EIN of the plan sponsor has	changed since the last	return/re	nort filed for this plan, enter the	4b				
	name, EIN, and the plan number from the last			port med for this plan, order the					
					4c 5a	PN 13			
5a		Total number of participants at the beginning of the plan year							
b	Total number of participants at the end of the	plan year			5b	12			
С						12			
62	complete this item)								
b	Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.) Yes No b Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA)								
	under 29 CFR 2520.104-46? (See instruction	s on waiver eligibility an	nd conditi	ons.)	····	Yes No			
D -	If you answered "No" to either 6a or 6b, th	e plan cannot use For	rm 5500-	SF and must instead use Form 550	00.				
	art III Financial Information								
7	Plan Assets and Liabilities	-		(a) Beginning of Year	1	(b) End of Year 1597241			
	Total plan assets		7a 	1337423	'	1037241			
-	Total plan liabilities		7b	1337429	1	1597241			
<u> </u>	Net plan assets (subtract line 7b from line 7a)		7c		<u>'</u>				
8	Income, Expenses, and Transfers for this Pla	n Year		(a) Amount		(b) Total			
а	Contributions received or receivable from: (1) Employers		8a(1)	32845					
	(2) Participants		8a(2)	94910)				
	(3) Others (including rollovers)		8a(3)						
b	Other income (loss)		8b	150424					
С	Total income (add lines 8a(1), 8a(2), 8a(3), a	nd 8b)	8c			278179			
d	Benefits paid (including direct rollovers and ir	surance premiums		17826					
	to provide benefits)		8d	17020	-				
e		`	8e		4				
f	Administrative service providers (salaries, fee	· / F	8f	F.4.4	4				
g	•		8g	541		40007			
h	Total expenses (add lines 8d, 8e, 8f, and 8g)		8h			18367			
į	Net income (loss) (subtract line 8h from line 8	<i>'</i>	8i			259812			
- 1	Transfers to (from) the plan (see instructions)		8j						

	F	Form 5500-SF 2010 Page 2-							
Dar	t IV	Plan Characteristics							
Эа	If the 2E	plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Character 2G 2J 2T 3D plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Character 2G 2D							
art	: V	Compliance Questions							
0	Duri	ing the plan year:		Yes	No		Amo	unt	
а	Was	s there a failure to transmit to the plan any participant contributions within the time period described in CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program)	10a		X				
b		re there any nonexempt transactions with any party-in-interest? (Do not include transactions reported ine 10a.)	10b		X				
С	Wa	s the plan covered by a fidelity bond?	10c	X					200000
d		the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud ishonesty?	10d		X				
е	insu	Vere any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, nsurance service or other organization that provides some or all of the benefits under the plan? (See instructions.)							3619
f	Has	the plan failed to provide any benefit when due under the plan?	10f		X				
q	Did	the plan have any participant loans? (If "Yes," enter amount as of year end.)	10q		X				
h	If thi	is is an individual account plan, was there a blackout period? (See instructions and 29 CFR 0.101-3.)	10g		X				
i		th was answered "Yes," check the box if you either provided the required notice or one of the eptions to providing the notice applied under 29 CFR 2520.101-3	10i						
art	VI	Pension Funding Compliance							
11	Is th	is a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and com						Yes	No
2		nis a defined contribution plan subject to the minimum funding requirements of section 412 of the Code						Yes	X No
	(If "Y	es," complete 12a or 12b, 12c, 12d, and 12e below, as applicable.)							_
а		waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructing the waiver							
If	-	completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.	u		Day		rea		
	b Enter the minimum required contribution for this plan year								
		Enter the amount contributed by the employer to the plan for this plan year							
_	Subt	Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of a negative amount)							
е	Will the minimum funding amount reported on line 12d be met by the funding deadline?					Yes	N	10	N/A

Part VII Plan Terminations and Transfers of Assets

b Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?....

If during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

 13c(1) Name of plan(s):
 13c(2) EIN(s)
 13c(3) PN(s)

Yes X No

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN	Filed with authorized/valid electronic signature.	07/18/2011	IGNACIO A. FERRAS III				
HERE	Signature of plan administrator	Date	Enter name of individual signing as plan administrator				
SIGN	Filed with authorized/valid electronic signature.	07/18/2011	IGNACIO A. FERRAS III				
HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor				