Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation

Short Form Annual Return/Report of Small Employee **Benefit Plan**

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500-SF.

2010

OMB Nos. 1210-0110 1210-0089

This Form is Open to Public Inspection

Pa	art I Annual Report Identification Information						
For	calendar plan year 2010 or fiscal plan year beginning 01/01/2	2010	and ending 1	2/31/2	2010		
Α	This return/report is for: Single-employer plan	multiple-e	employer plan (not multiemployer)		one-participant plan		
	This return/report is for: first return/report						
	an amended return/report	short plar	n year return/report (less than 12 mor	nths)			
C	Check box if filing under:	automatic	extension	,	DFVC program		
	special extension (enter descri						
Pa	art II Basic Plan Information—enter all requested info	. ,					
	Name of plan	mination		1b	Three-digit		
	E START AND ROYAL 401(K) PLAN				plan number 001		
					(PN) ▶		
				1C	Effective date of plan 02/01/2008		
	Plan sponsor's name and address (employer, if for single-emplo	yer plan)		2b	Employer Identification Number		
SAFI	E START, INC.			20	(EIN) 59-2942046		
	15 34TH STREET N			20	Plan sponsor's telephone number 727-572-7731		
51.F	PETERSBURG, FL 33716			2d	Business code (see instructions) 423100		
3a SAFE	Plan administrator's name and address (if same as Plan sponso E START, INC. 12045 34	r, enter "Same TH STREET I		3b	Administrator's EIN 59-2942046		
		RSBURG, FL		3с	Administrator's telephone number		
4 1	If the name and/or EIN of the plan sponsor has changed since the	last return/re	nort filed for this plan, enter the	4h	727-572-7731 EIN		
	name, EIN, and the plan number from the last return/report. Spo		port med for this plan, enter the	40	EIIN		
				4c	PN		
5a	Total number of participants at the beginning of the plan year			5a	84		
b	Total number of participants at the end of the plan year			5b	75		
С	Total number of participants with account balances as of the en complete this item)		•	5c	69		
6a	Were all of the plan's assets during the plan year invested in el	gible assets?	(See instructions.)		Yes No		
b	- /						
	under 29 CFR 2520.104-46? (See instructions on waiver eligibil If you answered "No" to either 6a or 6b, the plan cannot us	•	•		^ Yes No		
Pa	art III Financial Information	e FOIII 3300-	SF and must mstead use Form 550	00.			
7	Plan Assets and Liabilities		(a) Beginning of Year		(b) End of Year		
	Total plan assets	7a	770143	3	1172894		
	Total plan liabilities	7b					
С	Net plan assets (subtract line 7b from line 7a)	7с	770143	3	1172894		
8	Income, Expenses, and Transfers for this Plan Year		(a) Amount		(b) Total		
а		2 (1)	119375				
	(1) Employers	` '	218226				
	(2) Participants		210220	_			
h	(3) Others (including rollovers)		103432	,-			
b C	Other income (loss)				441033		
d	Benefits paid (including direct rollovers and insurance premiums						
_	to provide benefits)		30030	_			
е	Certain deemed and/or corrective distributions (see instructions) 8e	3000	_			
f	Administrative service providers (salaries, fees, commissions)	8f	5252	<u>'</u>			
g	Other expenses	8g					
h	Total expenses (add lines 8d, 8e, 8f, and 8g)	8h			38282		
i	Net income (loss) (subtract line 8h from line 8c)	8i			402751		
	Transfers to (from) the plan (see instructions)						

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ar	t IV Plan Characteristics							
а	If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions: 2A 2E 2F 2G 2J 2T 3D 3H							
b	If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Chara	cterist	tic Cod	des in t	he instruction	ns:		
art	V Compliance Questions							
0	During the plan year:		Yes	No	A	mount		
а	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program)	10a		X	l .			
b	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.)	10h		X	1			
_	,	10b		X				
C	Was the plan covered by a fidelity bond?	10c						
d	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	10d		X				
е	Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service or other organization that provides some or all of the benefits under the plan? (See				ı			
	instructions.)	10e	X		i		4631	
f	Has the plan failed to provide any benefit when due under the plan?	10f		X				
g	Did the plan have any participant loans? (If "Yes," enter amount as of year end.)	10g	X		ı	1	106705	
h	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	s is an individual account plan, was there a blackout period? (See instructions and 29 CFR						
i	If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	10i		X				
art	VI Pension Funding Compliance							
1	Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and com 5500))					Yes	No	
2	Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code					Yes	X No	
	(If "Yes," complete 12a or 12b, 12c, 12d, and 12e below, as applicable.)							
а	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the letter ruling granting the waiver							
lf	you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.		_					
b	Enter the minimum required contribution for this plan year			12b				
С	Enter the amount contributed by the employer to the plan for this plan year			12c				
d	Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left negative amount)	of a		12d	i .			
е	Will the minimum funding amount reported on line 12d be met by the funding deadline?				Yes	No X	N/A	
art	VII Plan Terminations and Transfers of Assets							
3a	Has a resolution to terminate the plan been adopted during the plan year or any prior year?		Yes X No					
	If "Yes," enter the amount of any plan assets that reverted to the employer this year			13a				
b	Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought	under	the co	ntrol		П Усс Г	X No	

c If during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

13c(1) Name of plan(s): 13c(2) EIN(s) 13c(3) PN(s)

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN	Filed with authorized/valid electronic signature.	07/20/2011	TOMMY SUDDERTH
HERE	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN			
HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor