Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation

Short Form Annual Return/Report of Small Employee **Benefit Plan**

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

OMB Nos. 1210-0110 1210-0089

2010

This Form is Open to Public Inspection

Р	Complete all entries	es in accorda	ance with	the instructions to the Form 5500	0-SF.	,					
Pa	art I Annual Report Identification Inform	nation									
For	calendar plan year 2010 or fiscal plan year beginning	01/01/2010		and ending 1	2/31/2	2010					
Α	This return/report is for:	Π,	multiple-e	mployer plan (not multiemployer)		one-participant plan					
В	This return/report is for: first return/report	X f	final retur	n/report		_					
	an amended return/rep	port	short plan	year return/report (less than 12 mor	nths)						
С	Check box if filing under: Form 5558	П.	automatic	extension		DFVC program					
	special extension (enter description)										
Dr			<u> </u>								
	Int II Basic Plan Information—enter all reque	ested informat	tion		1h	Three-digit					
	Name of plan ALAYA HOMES, INC. EMPLOYEES' PROFIT SHARING	PI AN			10	plan number					
						(PN) ▶ 003					
					1c	Effective date of plan					
						01/01/1999					
	Plan sponsor's name and address (employer, if for singl	le-employer p	olan)		2b	Employer Identification Number 91-1080150	er				
HIIVIF	ALAYA HOMES, INC.				(EIN) 91-1080150 2c Plan sponsor's telephone nur						
	MARKET PLACE, SUITE 201				20	360-658-2855	ibei				
LAKE	E STEVENS, WA 98258				2d	Business code (see instruction	ns)				
						236110					
3a ACH	Plan administrator's name and address (if same as Plan PENSION CONSULTANTS, INC. 4	n sponsor, en 729 E. SUNR	ter "Same RISE DRI\	:") /E. PMB 333	3b	Administrator's EIN 86-0664225					
		UCSON, AZ			3c	Administrator's telephone nun	nher				
					•	520-751-9403	11001				
	f the name and/or EIN of the plan sponsor has changed			port filed for this plan, enter the	4b EIN						
	name, EIN, and the plan number from the last return/repo	ort. Sponsor'	's name		40	PN					
5a	Total number of participants at the beginning of the plar	n vear			5a		5				
	Total number of participants at the end of the plan year.						0				
					5b		-				
С	Total number of participants with account balances as complete this item)			` .	5с		0				
6a	Were all of the plan's assets during the plan year inves	sted in eligible	assets?	(See instructions.)		X Yes	No				
b	Are you claiming a waiver of the annual examination an						_				
	under 29 CFR 2520.104-46? (See instructions on waive	0 ,		, , , , , , , , , , , , , , , , , , ,		^ Yes _	No				
Do	If you answered "No" to either 6a or 6b, the plan ca	nnot use Fo	rm 5500-	SF and must instead use Form 550	00.						
	rt III Financial Information										
7	Plan Assets and Liabilities	-		(a) Beginning of Year 907863		(b) End of Year	0				
	Total plan assets		7a 	307003			0				
b	Total plan liabilities		7b _	907863	_		0				
<u> </u>	Net plan assets (subtract line 7b from line 7a)		7c		_		0				
8	Income, Expenses, and Transfers for this Plan Year	-		(a) Amount		(b) Total					
а	Contributions received or receivable from: (1) Employers		8a(1)	O)						
	(2) Participants	<u> </u>	8a(2)	C)						
	(3) Others (including rollovers)	<u> </u>	8a(3)	C)						
b	Other income (loss)	<u> </u>	8b	15856	;						
C	Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)	-	8c			1:	5856				
d	Benefits paid (including direct rollovers and insurance p	F									
	to provide benefits)		8d	923719	<u>'</u>						
е	Certain deemed and/or corrective distributions (see inst	tructions)	8e	C	∤						
f	Administrative service providers (salaries, fees, commis	ssions)	8f	С							
g	Other expenses		8g	C)						
h	Total expenses (add lines 8d, 8e, 8f, and 8g)		8h			923	3719				
i	Net income (loss) (subtract line 8h from line 8c)		8i			-90	7863				
i	Transfers to (from) the plan (see instructions)		8i	O							

	F	orm 5500-SF 2010 Page 2-							
Par	t IV	Plan Characteristics							
9a	If the	plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Cha	racteris	stic Co	des in	the instru	ictions:		
b		PE 2F 2G 2J 3D Plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Cha	ractorio	tic Co	doc in t	ho instru	ctions:		
D	ii tiie	plan provides wellare benefits, enter the applicable wellare realtife codes from the List of Flan Gria	racteris	iic Coi	ues III t	TIE IIISUU	Cuons.		
art	: V	Compliance Questions							
0	Durin	ng the plan year:		Yes	No		Amo	unt	
а		Vas there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program)			X				
b		Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.)							
	on lin					<u> </u>			
С	Was	the plan covered by a fidelity bond?	10c	X				10	00000
d		d the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by frau dishonestv?			X				
е		e any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier,							
	insurance service or other organization that provides some or all of the benefits under the plan? (See instructions.)				X				
f		is the plan failed to provide any benefit when due under the plan?			X				
g	Did tl	he plan have any participant loans? (If "Yes," enter amount as of year end.)	10g		X				
h		s is an individual account plan, was there a blackout period? (See instructions and 29 CFR .101-3.)	10h		X				
i		n was answered "Yes," check the box if you either provided the required notice or one of the ptions to providing the notice applied under 29 CFR 2520.101-3	10i						
art	VI	Pension Funding Compliance	•						
1		s a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and co				•	. []	Yes	No
2	Is thi	is a defined contribution plan subject to the minimum funding requirements of section 412 of the Coo	de or se	ection 3	302 of I	ERISA?	. 🗍	Yes	No
	(If "Ye	es," complete 12a or 12b, 12c, 12d, and 12e below, as applicable.)							
а	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the letter ruling granting the waiver								
lf '	•	ompleted line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 1			Day.		Toai		
b	Enter	the minimum required contribution for this plan year			12b				
С	Enter	the amount contributed by the employer to the plan for this plan year		[12c				
d									
е	•	he minimum funding amount reported on line 12d be met by the funding deadline?		<u>. </u>		Yes	No	οΠ	N/A
	VII	Plan Terminations and Transfers of Assets						<u> </u>	
		a resolution to terminate the plan been adopted during the plan year or any prior year?					X	Yes	No
		es," enter the amount of any plan assets that reverted to the employer this year							
b	Were	all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brough	t under	the co			IVI	., -	
	of the	PBGC?					^	Yes	No

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

c If during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to

which assets or liabilities were transferred. (See instructions.)

13c(1) Name of plan(s):

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

13c(2) EIN(s)

13c(3) PN(s)

SIGN	Filed with authorized/valid electronic signature.	07/21/2011	ERIC L. HUGHES
HERE	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN			
HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor