# Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

# Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

**2010**

**This Form is Open to Public Inspection**

## Part I Annual Report Identification Information

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

**A** This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

**B** This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

**C** If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

**D** Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

## Part II Basic Plan Information—enter all requested information

**1a** Name of plan
CARLETON TECHNOLOGIES, INC. EMPLOYEES' RETIREMENT PLAN

**1b** Three-digit plan number (PN) ▶ 001

**1c** Effective date of plan 01/01/1988

**2a** Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.)
CARLETON TECHNOLOGIES, INC.

10 COBHAM DRIVE
ORCHARD PARK, NY 14127-4195

**2b** Employer Identification Number (EIN)
16-1303637

**2c** Sponsor's telephone number
716-662-0006

**2d** Business code (see instructions)
335900

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

| | | | |
|---|---|---|---|
| **SIGN HERE** | Filed with authorized/valid electronic signature. | 07/28/2011 | TAMA GRESCO-SAUERS |
| | **Signature of plan administrator** | Date | Enter name of individual signing as plan administrator |
| **SIGN HERE** | | | |
| | **Signature of employer/plan sponsor** | Date | Enter name of individual signing as employer or plan sponsor |
| **SIGN HERE** | | | |
| | **Signature of DFE** | Date | Enter name of individual signing as DFE |

**3a** Plan administrator's name and address (if same as plan sponsor, enter "Same")
CARLETON TECHNOLOGIES, INC.

10 COBHAM DRIVE
ORCHARD PARK, NY 14127-4195

**3b** Administrator's EIN
16-1303637

**3c** Administrator's telephone number
716-662-0006

**4** If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

**a** Sponsor's name

**4b** EIN

**4c** PN

| | | | |
|---|---|---|---|
| **5** | Total number of participants at the beginning of the plan year | **5** | 469 |
| **6** | Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**). | | |
| **a** | Active participants | **6a** | 152 |
| **b** | Retired or separated participants receiving benefits | **6b** | 105 |
| **c** | Other retired or separated participants entitled to future benefits | **6c** | 191 |
| **d** | Subtotal. Add lines **6a**, **6b**, and **6c** | **6d** | 448 |
| **e** | Deceased participants whose beneficiaries are receiving or are entitled to receive benefits | **6e** | 18 |
| **f** | Total. Add lines **6d** and **6e** | **6f** | 466 |
| **g** | Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) | **6g** | |
| **h** | Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested | **6h** | 0 |
| **7** | Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) | **7** | |

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
1A 1G 3H

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

**9a** Plan funding arrangement (check all that apply)

| | | |
|---|---|---|
| **(1)** | | Insurance |
| **(2)** | | Code section 412(e)(3) insurance contracts |
| **(3)** | X | Trust |
| **(4)** | | General assets of the sponsor |

**9b** Plan benefit arrangement (check all that apply)

| | | |
|---|---|---|
| **(1)** | | Insurance |
| **(2)** | | Code section 412(e)(3) insurance contracts |
| **(3)** | X | Trust |
| **(4)** | | General assets of the sponsor |

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

| | | |
|---|---|---|
| **(1)** | X | **R** (Retirement Plan Information) |
| **(2)** | | **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary |
| **(3)** | X | **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary |

**b General Schedules**

| | | |
|---|---|---|
| **(1)** | X | **H** (Financial Information) |
| **(2)** | | **I** (Financial Information – Small Plan) |
| **(3)** | | ___ **A** (Insurance Information) |
| **(4)** | X | **C** (Service Provider Information) |
| **(5)** | | **D** (DFE/Participating Plan Information) |
| **(6)** | | **G** (Financial Transaction Schedules) |

# SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

# Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

**2010**

**This Form is Open to Public Inspection**

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

**A** Name of plan
CARLETON TECHNOLOGIES, INC. EMPLOYEES' RETIREMENT PLAN

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
CARLETON TECHNOLOGIES, INC.

**D** Employer Identification Number (EIN)
16-1303637

**E** Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

**F** Prior year plan size: [ ] 100 or fewer [X] 101-500 [ ] More than 500

## Part I Basic Information

**1** Enter the valuation date: Month 01 Day 01 Year 2010

**2** Assets:

| | | | |
|---|---|---|---|
| **a** | Market value | **2a** | 16214441 |
| **b** | Actuarial value | **2b** | 17120833 |

**3** Funding target/participant count breakdown

| | | | **(1)** Number of participants | **(2)** Funding Target |
|---|---|---|---|---|
| **a** | For retired participants and beneficiaries receiving payment | **3a** | 116 | 5210890 |
| **b** | For terminated vested participants | **3b** | 193 | 5521624 |
| **c** | For active participants: | | | |
| | **(1)** Non-vested benefits | **3c(1)** | | 0 |
| | **(2)** Vested benefits | **3c(2)** | | 9018257 |
| | **(3)** Total active | **3c(3)** | 161 | 9018257 |
| **d** | Total | **3d** | 470 | 19750771 |

**4** If the plan is at-risk, check the box and complete items (a) and (b) [ ]

| | | | |
|---|---|---|---|
| **a** | Funding target disregarding prescribed at-risk assumptions | **4a** | |
| **b** | Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor | **4b** | |

| | | | |
|---|---|---|---|
| **5** | Effective interest rate | **5** | 6.72 % |
| **6** | Target normal cost | **6** | 653731 |

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN HERE**

| | |
|---|---|
| Signature of actuary | 07/27/2011 Date |
| MICHAEL CARNEY Type or print name of actuary | 11-05647 Most recent enrollment number |
| BURKE GROUP Firm name | 585-624-5500 Telephone number (including area code) |
| 80 LINDEN OAKS<br>SUITE 210<br>ROCHESTER, NY 14625 Address of the firm | |

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

## Part II Beginning of year carryover and prefunding balances

| | | (a) Carryover balance | (b) Prefunding balance |
|---|---|---|---|
| 7 | Balance at beginning of prior year after applicable adjustments (Item 13 from prior year) | 946413 | 0 |
| 8 | Portion used to offset prior year's funding requirement (Item 35 from prior year) | 35416 | 0 |
| 9 | Amount remaining (Item 7 minus item 8) | 910997 | 0 |
| 10 | Interest on item 9 using prior year's actual return of 18.05 % | 164435 | 0 |
| 11 | Prior year's excess contributions to be added to prefunding balance: | | |
| | a Excess contributions (Item 38 from prior year) | | 0 |
| | b Interest on (a) using prior year's effective rate of 8.09 % | | 0 |
| | c Total available at beginning of current plan year to add to prefunding balance | | 0 |
| | d Portion of (c) to be added to prefunding balance | | 0 |
| 12 | Reduction in balances due to elections or deemed elections | | |
| 13 | Balance at beginning of current year (item 9 + item 10 + item 11d – item 12) | 1075432 | 0 |

## Part III Funding percentages

| | | | |
|---|---|---|---|
| 14 | Funding target attainment percentage | 14 | 81.23 % |
| 15 | Adjusted funding target attainment percentage | 15 | 81.23 % |
| 16 | Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement | 16 | 99.42 % |
| 17 | If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage | 17 | % |

## Part IV Contributions and liquidity shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

| (a) Date (MM-DD-YYYY) | (b) Amount paid by employer(s) | (c) Amount paid by employees | (a) Date (MM-DD-YYYY) | (b) Amount paid by employer(s) | (c) Amount paid by employees |
|---|---|---|---|---|---|
| 04/12/2010 | 127000 | | | | |
| 07/12/2010 | 127000 | | | | |
| 10/13/2010 | 127000 | | | | |
| 01/13/2011 | 127000 | | | | |
| | | | | | |
| | | | | | |
| | | | Totals ► 18(b) | 508000 | 18(c) |

| | | | |
|---|---|---|---|
| 19 | Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year: | | |
| | a Contributions allocated toward unpaid minimum required contribution from prior years. | 19a | 0 |
| | b Contributions made to avoid restrictions adjusted to valuation date | 19b | 0 |
| | c Contributions allocated toward minimum required contribution for current year adjusted to valuation date | 19c | 486924 |

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of Quarter of this plan year

| (1) 1st | (2) 2nd | (3) 3rd | (4) 4th |
|---|---|---|---|
| 0 | 0 | 0 | 0 |

## Part V Assumptions used to determine funding target and target normal cost

**21** Discount rate:

**a** Segment rates:

| 1st segment: | 2nd segment: | 3rd segment: | |
|---|---|---|---|
| 5.03 % | 6.73 % | 6.82 % | ☐ N/A, full yield curve used |

**b** Applicable month (enter code) ..... **21b** 4

**22** Weighted average retirement age ..... **22** 63

**23** Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute

## Part VI Miscellaneous items

**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ..... ☐ Yes ☒ No

**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ..... ☒ Yes ☐ No

**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment ..... ☒ Yes ☐ No

**27** If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment ..... **27**

## Part VII Reconciliation of unpaid minimum required contributions for prior years

**28** Unpaid minimum required contribution for all prior years ..... **28** 0

**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a) ..... **29** 0

**30** Remaining amount of unpaid minimum required contributions (item 28 minus item 29) ..... **30** 0

## Part VIII Minimum required contribution for current year

**31** Target normal cost, adjusted, if applicable (see instructions) ..... **31** 653731

| **32** Amortization installments: | Outstanding Balance | Installment |
|---|---|---|
| **a** Net shortfall amortization installment ..... | 2915339 | 490628 |
| **b** Waiver amortization installment ..... | 0 | 0 |

**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount ..... **33** 0

**34** Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b – item 33) ..... **34** 1144359

| | Carryover balance | Prefunding balance | Total balance |
|---|---|---|---|
| **35** Balances used to offset funding requirement ..... | 657435 | | 657435 |

**36** Additional cash requirement (item 34 minus item 35) ..... **36** 486924

**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c) ..... **37** 486924

**38** Interest-adjusted excess contributions for current year (see instructions) ..... **38** 0

**39** Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37) ..... **39** 0

**40** Unpaid minimum required contribution for all years ..... **40** 0

| SCHEDULE C (Form 5500) | Service Provider Information | OMB No. 1210-0110 |
|---|---|---|
| Department of the Treasury<br>Internal Revenue Service<br>Department of Labor<br>Employee Benefits Security Administration<br>Pension Benefit Guaranty Corporation | This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).<br>▶ **File as an attachment to Form 5500.** | **2010**<br>**This Form is Open to Public Inspection.** |

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

| **A** Name of plan | **B** Three-digit plan number (PN) ▶ | |
|---|---|---|
| CARLETON TECHNOLOGIES, INC. EMPLOYEES' RETIREMENT PLAN | | 001 |
| **C** Plan sponsor's name as shown on line 2a of Form 5500 | **D** Employer Identification Number (EIN) | |
| CARLETON TECHNOLOGIES, INC. | 16-1303637 | |

## Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

### 1 Information on Persons Receiving Only Eligible Indirect Compensation

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

**(a)** Enter name and EIN or address (see instructions)

CLOVER CAPITAL MANAGEMENT

16-1263400

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 28 50 51 | NONE | 79975 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

KEY TRUST CO

16-1604857

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| 21 50 | NONE | 28013 | Yes [ ] No [X] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

| (b) Service Code(s) | (c) Relationship to employer, employee organization, or person known to be a party-in-interest | (d) Enter direct compensation paid by the plan. If none, enter -0-. | (e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h) Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| | | | Yes [ ] No [ ] | Yes [ ] No [ ] | | Yes [ ] No [ ] |

**(a)** Enter name and EIN or address (see instructions)

| **(b)** Service Code(s) | **(c)** Relationship to employer, employee organization, or person known to be a party-in-interest | **(d)** Enter direct compensation paid by the plan. If none, enter -0-. | **(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | **(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | **(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | **(h)** Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| | | | Yes ☐ No ☐ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

**(a)** Enter name and EIN or address (see instructions)

| **(b)** Service Code(s) | **(c)** Relationship to employer, employee organization, or person known to be a party-in-interest | **(d)** Enter direct compensation paid by the plan. If none, enter -0-. | **(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | **(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | **(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | **(h)** Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| | | | Yes ☐ No ☐ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

**(a)** Enter name and EIN or address (see instructions)

| **(b)** Service Code(s) | **(c)** Relationship to employer, employee organization, or person known to be a party-in-interest | **(d)** Enter direct compensation paid by the plan. If none, enter -0-. | **(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | **(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | **(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | **(h)** Did the service provider give you a formula instead of an amount or estimated amount? |
|---|---|---|---|---|---|---|
| | | | Yes ☐ No ☐ | Yes ☐ No ☐ | | Yes ☐ No ☐ |

## Part I Service Provider Information (continued)

**3** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| | | |
| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| | | |
| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |

| **(a)** Enter service provider name as it appears on line 2 | **(b)** Service Codes (see instructions) | **(c)** Enter amount of indirect compensation |
|---|---|---|
| | | |
| **(d)** Enter name and EIN (address) of source of indirect compensation | **(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. | |
| | | |

## Part II Service Providers Who Fail or Refuse to Provide Information

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

| **(a)** Enter name and EIN or address of service provider (see instructions) | **(b)** Nature of Service Code(s) | **(c)** Describe the information that the service provider failed or refused to provide |
|---|---|---|
| | | |

**Part III** **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

| | | |
|---|---|---|
| **a** | Name: | **b** EIN: |
| **c** | Position: | |
| **d** | Address: | **e** Telephone: |

Explanation:

| | | |
|---|---|---|
| **a** | Name: | **b** EIN: |
| **c** | Position: | |
| **d** | Address: | **e** Telephone: |

Explanation:

| | | |
|---|---|---|
| **a** | Name: | **b** EIN: |
| **c** | Position: | |
| **d** | Address: | **e** Telephone: |

Explanation:

| | | |
|---|---|---|
| **a** | Name: | **b** EIN; |
| **c** | Position: | |
| **d** | Address: | **e** Telephone: |

Explanation:

| | | |
|---|---|---|
| **a** | Name: | **b** EIN; |
| **c** | Position: | |
| **d** | Address: | **e** Telephone: |

Explanation:

# SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2010**

**This Form is Open to Public Inspection**

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

**A** Name of plan
CARLETON TECHNOLOGIES, INC. EMPLOYEES' RETIREMENT PLAN

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500
CARLETON TECHNOLOGIES, INC.

**D** Employer Identification Number (EIN)
16-1303637

## Part I Asset and Liability Statement

**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

| Assets | | (a) Beginning of Year | (b) End of Year |
|---|---|---|---|
| **a** Total noninterest-bearing cash | 1a | | |
| **b** Receivables (less allowance for doubtful accounts): | | | |
| **(1)** Employer contributions | 1b(1) | 115000 | 127000 |
| **(2)** Participant contributions | 1b(2) | | |
| **(3)** Other | 1b(3) | 100855 | 56837 |
| **c** General investments: | | | |
| **(1)** Interest-bearing cash (include money market accounts & certificates of deposit) | 1c(1) | 257262 | 170968 |
| **(2)** U.S. Government securities | 1c(2) | 2426443 | 1448108 |
| **(3)** Corporate debt instruments (other than employer securities): | | | |
| **(A)** Preferred | 1c(3)(A) | | |
| **(B)** All other | 1c(3)(B) | 1736698 | 2693549 |
| **(4)** Corporate stocks (other than employer securities): | | | |
| **(A)** Preferred | 1c(4)(A) | | |
| **(B)** Common | 1c(4)(B) | 11203924 | 12396323 |
| **(5)** Partnership/joint venture interests | 1c(5) | | |
| **(6)** Real estate (other than employer real property) | 1c(6) | | |
| **(7)** Loans (other than to participants) | 1c(7) | | |
| **(8)** Participant loans | 1c(8) | | |
| **(9)** Value of interest in common/collective trusts | 1c(9) | | |
| **(10)** Value of interest in pooled separate accounts | 1c(10) | | |
| **(11)** Value of interest in master trust investment accounts | 1c(11) | | |
| **(12)** Value of interest in 103-12 investment entities | 1c(12) | | |
| **(13)** Value of interest in registered investment companies (e.g., mutual funds) | 1c(13) | 388100 | 500346 |
| **(14)** Value of funds held in insurance company general account (unallocated contracts) | 1c(14) | | |
| **(15)** Other | 1c(15) | 128972 | 234525 |

| | | | (a) Beginning of Year | (b) End of Year |
|---|---|---|---|---|
| **1d** | Employer-related investments: | | | |
| | **(1)** Employer securities | 1d(1) | | |
| | **(2)** Employer real property | 1d(2) | | |
| **e** | Buildings and other property used in plan operation | 1e | | |
| **f** | Total assets (add all amounts in lines 1a through 1e) | 1f | 16357254 | 17627656 |
| | **Liabilities** | | | |
| **g** | Benefit claims payable | 1g | | |
| **h** | Operating payables | 1h | 142544 | |
| **i** | Acquisition indebtedness | 1i | | |
| **j** | Other liabilities | 1j | | |
| **k** | Total liabilities (add all amounts in lines 1g through1j) | 1k | 142544 | |
| | **Net Assets** | | | |
| **l** | Net assets (subtract line 1k from line 1f) | 1l | 16214710 | 17627656 |

## Part II Income and Expense Statement

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

| | Income | | (a) Amount | (b) Total |
|---|---|---|---|---|
| **a** | **Contributions:** | | | |
| | **(1)** Received or receivable in cash from: **(A)** Employers | 2a(1)(A) | 508000 | |
| | **(B)** Participants | 2a(1)(B) | | |
| | **(C)** Others (including rollovers) | 2a(1)(C) | | |
| | **(2)** Noncash contributions | 2a(2) | | |
| | **(3)** Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)** | 2a(3) | | 508000 |
| **b** | **Earnings on investments:** | | | |
| | **(1)** Interest: | | | |
| | **(A)** Interest-bearing cash (including money market accounts and certificates of deposit) | 2b(1)(A) | 272 | |
| | **(B)** U.S. Government securities | 2b(1)(B) | 77073 | |
| | **(C)** Corporate debt instruments | 2b(1)(C) | 121489 | |
| | **(D)** Loans (other than to participants) | 2b(1)(D) | | |
| | **(E)** Participant loans | 2b(1)(E) | | |
| | **(F)** Other | 2b(1)(F) | 21830 | |
| | **(G)** Total interest. Add lines **2b(1)(A)** through **(F)** | 2b(1)(G) | | 220664 |
| | **(2)** Dividends: **(A)** Preferred stock | 2b(2)(A) | | |
| | **(B)** Common stock | 2b(2)(B) | 207619 | |
| | **(C)** Registered investment company shares (e.g. mutual funds) | 2b(2)(C) | | |
| | **(D)** Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)** | 2b(2)(D) | | 207619 |
| | **(3)** Rents | 2b(3) | | |
| | **(4)** Net gain (loss) on sale of assets: **(A)** Aggregate proceeds | 2b(4)(A) | 15971347 | |
| | **(B)** Aggregate carrying amount (see instructions) | 2b(4)(B) | 16413299 | |
| | **(C)** Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result | 2b(4)(C) | | -441952 |

| | | | (a) Amount | (b) Total |
|---|---|---|---|---|
| 2b | (5) Unrealized appreciation (depreciation) of assets: (A) Real estate | 2b(5)(A) | | |
| | (B) Other | 2b(5)(B) | 1628052 | |
| | (C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B) | 2b(5)(C) | | 1628052 |
| | (6) Net investment gain (loss) from common/collective trusts | 2b(6) | | |
| | (7) Net investment gain (loss) from pooled separate accounts | 2b(7) | | |
| | (8) Net investment gain (loss) from master trust investment accounts | 2b(8) | | |
| | (9) Net investment gain (loss) from 103-12 investment entities | 2b(9) | | |
| | (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) | 2b(10) | | 53985 |
| c | Other income | 2c | | |
| d | Total income. Add all **income** amounts in column (b) and enter total | 2d | | 2176368 |
| | **Expenses** | | | |
| e | Benefit payment and payments to provide benefits: | | | |
| | (1) Directly to participants or beneficiaries, including direct rollovers | 2e(1) | 606652 | |
| | (2) To insurance carriers for the provision of benefits | 2e(2) | | |
| | (3) Other | 2e(3) | | |
| | (4) Total benefit payments. Add lines 2e(1) through (3) | 2e(4) | | 606652 |
| f | Corrective distributions (see instructions) | 2f | | |
| g | Certain deemed distributions of participant loans (see instructions) | 2g | | |
| h | Interest expense | 2h | | |
| i | Administrative expenses: (1) Professional fees | 2i(1) | 28013 | |
| | (2) Contract administrator fees | 2i(2) | | |
| | (3) Investment advisory and management fees | 2i(3) | 79975 | |
| | (4) Other | 2i(4) | 48782 | |
| | (5) Total administrative expenses. Add lines 2i(1) through (4) | 2i(5) | | 156770 |
| j | Total expenses. Add all **expense** amounts in column (b) and enter total | 2j | | 763422 |
| | **Net Income and Reconciliation** | | | |
| k | Net income (loss). Subtract line 2j from line 2d | 2k | | 1412946 |
| l | Transfers of assets: | | | |
| | (1) To this plan | 2l(1) | | |
| | (2) From this plan | 2l(2) | | |

## Part III Accountant's Opinion

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

**(1)** [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

**b** Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

**c** Enter the name and EIN of the accountant (or accounting firm) below:

**(1)** Name: TRONCONI SEGARRA & ASSOCIATES, LLP **(2)** EIN: 04-3728817

**d** The opinion of an independent qualified public accountant is **not attached** because:

**(1)** [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

## Part IV Compliance Questions

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

| | | Yes | No | Amount |
|---|---|---|---|---|
| **a** | Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) | 4a | | X | |
| **b** | Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) | 4b | | X | |
| **c** | Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) | 4c | | X | |
| **d** | Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) | 4d | | X | |
| **e** | Was this plan covered by a fidelity bond? | 4e | X | | 5000000 |
| **f** | Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? | 4f | | X | |
| **g** | Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? | 4g | | X | |
| **h** | Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? | 4h | | X | |
| **i** | Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) | 4i | X | | |
| **j** | Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.) | 4j | X | | |
| **k** | Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? | 4k | | X | |
| **l** | Has the plan failed to provide any benefit when due under the plan? | 4l | | X | |
| **m** | If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) | 4m | | X | |
| **n** | If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. | 4n | | | |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| **5b(1)** Name of plan(s) | **5b(2)** EIN(s) | **5b(3)** PN(s) |
|---|---|---|
| | | |
| | | |
| | | |
| | | |

# SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

# Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

**2010**

**This Form is Open to Public Inspection.**

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

**A** Name of plan
CARLETON TECHNOLOGIES, INC. EMPLOYEES' RETIREMENT PLAN

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500
CARLETON TECHNOLOGIES, INC.

**D** Employer Identification Number (EIN)
16-1303637

## Part I Distributions

**All references to distributions relate only to payments of benefits during the plan year.**

**1** Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... **1** 0

**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 34-6881356

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

**3** Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year. ..... **3** 0

## Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

**6** **a** Enter the minimum required contribution for this plan year ..... **6a**

**b** Enter the amount contributed by the employer to the plan for this plan year ..... **6b**

**c** Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... **6c**

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☒ **Yes** ☐ **No** ☐ **N/A**

## Part III Amendments

**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

## Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

**11** **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

## Part V Additional Information for Multiemployer Defined Benefit Pension Plans

**13** Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

**e** Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

**14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

| | | |
|---|---|---|
| **a** The current year | **14a** | |
| **b** The plan year immediately preceding the current plan year | **14b** | |
| **c** The second preceding plan year | **14c** | |

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

| | | |
|---|---|---|
| **a** The corresponding number for the plan year immediately preceding the current plan year | **15a** | |
| **b** The corresponding number for the second preceding plan year | **15b** | |

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

| | | |
|---|---|---|
| **a** Enter the number of employers who withdrew during the preceding plan year | **16a** | |
| **b** If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers | **16b** | |

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

## Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

**19** If the total number of participants is 1,000 or more, complete items (a) through (c)

**a** Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

**b** Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

**c** What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

# Carleton Technologies Inc.
# Employees' Retirement Plan

## Financial Statements
## and Supplementary Information

## December 31, 2010 and 2009

# Carleton Technologies Inc.
# Employees' Retirement Plan
*Financial Statements*
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## Report of Independent Auditors

## Financial Statements

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Schedule of Assets (Held at End of Year)

Schedule of Reportable Transactions

TRONCONI SEGARRA & ASSOCIATES LLP
Certified Public Accountants
Business Consultants

# Report of Independent Auditors

To the Participants and Pension Committee
of the Carleton Technologies Inc. Employees'
Retirement Plan
Orchard Park, New York

We were engaged to audit the financial statements of the Carleton Technologies Inc. Employees' Retirement Plan (the "Plan") as of December 31, 2010 and 2009, and for the years then ended, and the related supplementary information as of and for the year ended December 31, 2010 as listed in the accompanying table of contents. These financial statements and supplementary information are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by KeyBank National Association, the trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplementary information. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained certifications from the trustee as of and for the years ended December 31, 2010 and 2009, that the information provided to the Plan administrator by the trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplementary information taken as a whole. The form and content of the information included in the financial statements and supplementary information, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Tronconi Segarra & Associates LLP

July 26, 2011

# Carleton Technologies Inc.
# Employees' Retirement Plan
## *Statements of Net Assets Available for Benefits*
## *December 31, 2010 and 2009*

| | 2010 | 2009 |
|---|---|---|
| **Assets** | | |
| ***Investments, at fair value*** | | |
| Money market funds | $ 170,968 | $ 257,262 |
| Common stocks | 12,896,669 | 11,592,024 |
| U.S. Government securities | 1,448,108 | 2,426,443 |
| Corporate bonds | 2,310,694 | 1,736,698 |
| Foreign bonds | 382,854 | 0 |
| Other | 234,526 | 128,972 |
| Total investments | 17,443,819 | 16,141,399 |
| ***Receivables*** | | |
| Employer contributions | 126,729 | 114,731 |
| Interest and dividends | 56,837 | 48,134 |
| Total receivables | 183,566 | 162,865 |
| Total assets | 17,627,385 | 16,304,264 |
| **Liabilities** | | |
| ***Purchases Pending, net*** | 0 | 89,823 |
| Net assets available for benefits | $ 17,627,385 | $ 16,214,441 |

*See report of independent auditors and notes to financial statements.*

# Carleton Technologies Inc.
# Employees' Retirement Plan
## *Statements of Changes in Net Assets Available for Benefits*
## *for the years ended December 31, 2010 and 2009*

| | 2010 | 2009 |
|---|---|---|
| ***Additions to Net Assets Attributed to:*** | | |
| Investment income | | |
| Interest and dividend income | $ 428,552 | $ 504,999 |
| Employer contributions | 507,729 | 494,731 |
| Total additions | 936,281 | 999,730 |
| ***Net Appreciation in Fair Value of Investments*** | 1,240,085 | 2,064,910 |
| ***Deductions from Net Assets Attributed to:*** | | |
| Benefits paid directly to participants | 606,652 | 500,442 |
| Administrative expenses | 156,770 | 151,042 |
| Total deductions | 763,422 | 651,484 |
| Net increase | 1,412,944 | 2,413,156 |
| ***Net Assets Available for Benefits*** | | |
| Beginning of year | 16,214,441 | 13,801,285 |
| End of year | $ 17,627,385 | $ 16,214,441 |

*See report of independent auditors and notes to financial statements.*

# Carleton Technologies Inc.
# Employees' Retirement Plan
*Notes to Financial Statements*

## 1. Description of the Plan

The following brief description of the Carleton Technologies Inc. Employees' Retirement Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

***General*** – The Plan is a noncontributory defined benefit pension plan established effective January 1, 1988 and is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). Pursuant to changes resulting from the Tax Reform Act of 1986, Carleton Technologies Inc. (the "Plan Sponsor") froze Plan participation and benefit accruals as of January 1, 2005. All employees of the Plan Sponsor who were hired on or prior to December 31, 2003, were at least 21 years of age and had completed one year of service by January 1, 2005 were eligible to participate in the Plan. During 2009, the Plan was amended, effective January 1, 2007, to be compliant with IRS regulations.

***Pension Benefits*** – Employees with five or more years of service are entitled to annual pension benefits beginning at normal retirement age (65) based upon their annual compensation and years of service. The Plan permits early retirement at ages 55-64 for employees with 15 or more years of service. If a participant terminates before rendering five years of service, they forfeit the right to receive their accumulated plan benefits. There is no partial vesting of benefits. Participants may elect to receive the value of their accumulated plan benefits as a single life annuity or a joint and survivor annuity payable monthly from the date of retirement.

***Death Benefits*** – If an active participant dies at age 55 or older and has completed at least 15 years of service or has attained the normal retirement date and possesses five years of service, the participant's spouse will be entitled to a death benefit specified in the Plan document provided that the participant was married to the spouse for the year preceding the death.

***Income Taxes*** – The Plan obtained its latest determination letter dated December 2, 2008, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (the "Code"). The Plan administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Code. Therefore, no provision for income taxes has been included in the accompanying financial statements.

***Plan Termination*** – Although it has not expressed any intention to do so, the Plan Sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

# Carleton Technologies Inc.
# Employees' Retirement Plan
*Notes to Financial Statements (continued)*

## 1. Description of the Plan (continued)

In the event the Plan terminates, the net assets of the Plan will be allocated as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

i. Annuity benefits of former employees or their beneficiaries that they have been receiving benefit payments for at least three years. The priority amount is limited to the lowest benefit that was payable during those three years.

ii. Other vested benefits insured by the Pension Benefit Guaranty Corporation ("PBGC") up to the applicable limitation (discussed below).

iii. All other vested benefits.

iv. All non-vested benefits.

If the Plan terminates, certain benefits under the Plan are insured by the PBGC. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of the participant's monthly benefit that the PBGC guarantees. For plan terminations occurring during 2011, that ceiling is $4,500 per month.

Whether all participants receive their benefits should the Plan terminate at some time in the future will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the level of benefits guaranteed by the PBGC.

## 2. Summary of Significant Accounting Policies

***Basis of Accounting*** – The accompanying financial statements are prepared on the accrual basis of accounting.

***Valuation of Investments*** – Plan investments are stated at fair value, as determined by quoted market prices, and is administered by the Plan's custodian, KeyBank National Association ("KeyBank"). Realized gains and losses on disposition of investments are based upon actual costs and selling prices. The Plan presents in the statements of changes in net assets available for plan benefits the net appreciation (depreciation) in the fair value of its investments which consists of the realized gains or losses and the unrealized appreciation (depreciation) on those investments.

Purchases and sales of securities are recorded on a trade date basis. Interest and dividend income are recorded on the accrual basis.

# Carleton Technologies Inc.
# Employees' Retirement Plan
*Notes to Financial Statements (continued)*

## 2. Summary of Significant Accounting Policies (continued)

***Actuarial Present Value of Accumulated Plan Benefits*** – The actuarial present value of accumulated plan benefits is determined by the Plan's actuary, and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, withdrawal, or retirement) between the valuation date and the expected date of payment.

The actuarial cost method and significant actuarial assumptions used in the valuations as of January 1, 2011 and 2010 were:

- *Actuarial Cost Method* – As of January 1, 2011 and 2010, the Traditional Unit Cost Method was used in the development of the minimum contribution; the Projected Unit Cost Method was used in the development of the maximum contribution and the at-risk liabilities, if applicable.

- *Retirement* – As of January 1, 2011 and 2010, rates of early retirement range from age 55 to 64, with 100% rate upon reaching age 65.

- *Interest* – In March 2009, the IRS provided additional pension relief under the Pension Protection Act ("PPA") of 2006. Plan sponsors are given three options to choose from for the interest rate assumption to determine annual pension liabilities. Sponsors can choose to use: 1) a segmented yield curve; 2) a phase-in of the segmented yield curve; or 3) the full yield curve. For the actuarial evaluation as of January 1, 2011, Carleton Technologies, Inc. has elected to use the segmented yield curve. The segment rates published for September 2010 are as follows:

| Years | Rate |
|---|---|
| 1 - 5 | 3.78% |
| 6 - 21 | 6.31% |
| 22+ | 6.57% |

- The effective rate for 2011 is 6.35%

- *Rate of Return* – The expected rate of return is limited to 6.57% for 2011.

- *Salary Increase* – As of January 1, 2011 and 2010, 4.0% per annum.

- *Mortality* – As of January 1, 2011 and 2010, the Combined RP – 2000 Mortality Table projected to 2015.

# Carleton Technologies Inc.
# Employees' Retirement Plan
*Notes to Financial Statements (continued)*

## 2. Summary of Significant Accounting Policies (continued)

***Funding Policy*** – The Plan Sponsor's funding policy is to make annual contributions to the Plan in amounts so that all employees' benefits will be fully provided for by the time they retire. All contributions to the Plan are for the purpose of funding past service benefits. The Plan Sponsor's contributions for 2010 and 2009 equaled or exceeded the minimum funding requirements of ERISA.

In accordance with recent federal law, the Plan Sponsor elected to amortize the Plan's new shortfall amortization base over 15 years. Under this relief option, the Plan is subject to a lower funding requirement than would have otherwise been applicable under previous law.

***Plan Expenses*** – Fees for investment management and other services rendered in connection with the administration of the Plan are paid by the Plan.

***Benefit Payments*** – Benefits are recorded when paid.

***Party-in-Interest Transactions*** – Certain Plan investments are shares of money market funds managed by Victory Capital Management, a wholly-owned subsidiary of KeyBank. KeyBank is the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions.

***Risks and Uncertainties*** – Contributions to the Plan and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and demographics. Due to the changing nature of these assumptions, it is at least reasonably possible that changes in these assumptions will occur in the near term and, due to the uncertainties inherent in setting assumptions, that the effect of such changes could be material to the accompanying financial statements. Investments are exposed to various risks, such as interest rate and market risk. Due to the level of risk associated with certain investments and the level of uncertainty related to changes in the value of investments, it is at least reasonably possible that changes in risks in the near term would materially affect the amounts reported in the accompanying financial statements.

***Use of Estimates*** – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein, and the actuarial present value of accumulated plan benefits. Accordingly, actual results could differ from those estimates.

***Reclassification*** – In order to facilitate comparison of financial information, certain amounts reported in the prior year have been reclassified to conform to the current year presentation.

# Carleton Technologies Inc.
# Employees' Retirement Plan
*Notes to Financial Statements (continued)*

## 2. Summary of Significant Accounting Policies (continued)

***Subsequent Events*** – The Plan Sponsor has evaluated subsequent events, for recognition or disclosure, through July 26, 2011, the date the accompanying financial statements were available to be issued.

## 3. Accumulated Plan Benefits

As of January 1, 2011 and 2010, the actuarial present value of accumulated Plan benefits and changes in accumulated Plan benefits for the respective Plan year as calculated by the Plan's actuaries, are as follows:

| | January 1, 2011 | January 1, 2010 |
|---|---|---|
| Actuarial Present Value of Accumulated Plan Benefits: | | |
| Vested benefits | | |
| Participants currently receiving payments | $ 6,167,558 | $ 5,010,713 |
| Other participants | 13,829,720 | 13,780,057 |
| Total vested benefits | 19,997,278 | 18,790,770 |
| Nonvested benefits | 0 | 0 |
| Total actuarial present value of accumulated plan benefits | $ 19,997,278 | $ 18,790,770 |
| Changes in Accumulated Plan Benefits: | | |
| Actuarial present value of accumulated plan benefits at beginning of year | $ 18,790,770 | $ 17,394,910 |
| Increase (Decrease) during the year attributable to: | | |
| Change in assumptions | 0 | 0 |
| Actuarial gains and losses | 518,680 | 695,878 |
| Interest | 1,294,480 | 1,200,424 |
| Benefits paid | (606,652) | (500,442) |
| Net increase | 1,206,508 | 1,395,860 |
| Actuarial present value of accumulated plan benefits at end of year | $ 19,997,278 | $ 18,790,770 |

# Carleton Technologies Inc.
# Employees' Retirement Plan
*Notes to Financial Statements (continued)*

## 4. Information Certified by the Trustee (Unaudited)

For the years ended December 31, 2010 and 2009, the financial information included in the accompanying financial statements and supplementary information, except for employer contributions receivable, has been derived from information certified as complete and accurate by the Plan trustee, KeyBank National Association, in accordance with Section 2520.103-5 of the Department of Labor Rules and Regulations for Reporting and Disclosure under ERISA.

During the years ended December 31, 2010 and 2009, net appreciation (depreciation) in the fair value of investments consisted of the following:

| | 2010 | 2009 |
|---|---|---|
| Common stocks | $ 1,144,161 | $ 1,977,997 |
| U.S. Government securities | 14,001 | (82,259) |
| Corporate bonds | 78,068 | 169,172 |
| Other | 3,855 | 0 |
| | $ 1,240,085 | $ 2,064,910 |

There were no individual investment securities which exceeded 5% of the Plan's assets available for benefits at December 31, 2010 and 2009.

## 5. Fair Value Measurements

Accounting standards for fair value measurement establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

- Level 1 Inputs – Unadjusted quoted prices in active markets for identical, unrestricted assets or liabilities that are accessible at the measurement date.

- Level 2 Inputs – Quoted prices for similar assets or liabilities in active markets or quoted prices for identical or similar assets or liabilities in markets that are not active. This level also includes inputs other than quoted prices that are observable, either directly or indirectly, for substantially the full term through corroboration with observable, independent market data. This includes investments valued at quoted prices adjusted for legal or contractual restrictions specific to the security.

# Carleton Technologies Inc.
# Employees' Retirement Plan
*Notes to Financial Statements (continued)*

## 5. Fair Value Measurements (continued)

- Level 3 Inputs – Pricing inputs are unobservable for the asset or liability. That is, inputs that reflect the reporting entity's own assumptions about the assumptions that market participants would use in pricing the asset or liability.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. All of the Plan's assets held at December 31, 2010 and 2009 are considered level one inputs within the fair value hierarchy.

# Carleton Technologies Inc.
# Employees' Retirement Plan

***Form 5500 Schedule H, Line 4i***
***Schedule of Assets (Held at End of Year)***
***December 31, 2010***

***EIN 16-1303637***
***Plan Number 001***

The attached schedule taken from the Plan's Trustee's Report, which was prepared and certified by KeyBank National Association, represents all assets held for investment purposes at year end, December 31, 2010.

The Victory Gradison Government Reserve Money Market Fund, which is listed in the following schedule, is a party-in-interest.

RPT# 1754 DETAIL SCHEDULE OF ASSET HOLDINGS-REVALUED COST

AS OF 12/31/10



ACCOUNT
10-20-217-0066300 CARLETON TECH EMPL RET DBT

| UNITS | DESCRIPTION | BOOK VALUE | MARKET VALUE | REVALUED COST | UNREALIZED GAIN/LOSS | ACCRUED INCOME |
|---|---|---|---|---|---|---|
| **INTEREST BEARING CASH** | | | | | | |
| 170,967.540 | VICTORY GOVT RESERVES FD TR CL<br>ASSET # 926464181 | 170,967.54 | 170,967.54 | 170,967.54 | | 3.75 |
| | TOTAL INTEREST BEARING CASH | 170,967.54 | 170,967.54 | 170,967.54 | | 3.75 |
| **U. S. GOVERNMENT SECURITIES** | | | | | | |
| 89,133.350 | FREDDIE MAC GOLD<br>POOL G02230<br>DTD 06/01/06 5.00% DUE 07/01/36<br>ASSET # 3128LXPP9 | 79,617.22 | 93,649.74 | 91,506.08 | 2,143.66 | 371.39 |
| 63,927.580 | FREDDIE MAC GOLD<br>POOL G13584<br>DTD 05/01/09 4.50% DUE 06/01/24<br>ASSET # 3128MCFZ3 | 65,534.87 | 66,884.23 | 65,852.43 | 1,031.80 | 239.73 |
| 88,702.610 | FREDDIE MAC GOLD<br>POOL G08168<br>DTD 12/01/06 6.00% DUE 12/01/36<br>ASSET # 3128MJFJ4 | 91,183.08 | 96,402.00 | 94,302.41 | 2,099.59 | 443.51 |
| 53,889.940 | FREDDIE MAC GOLD<br>POOL G01770<br>DTD 01/01/05 5.50% DUE 01/01/35<br>ASSET # 31283H6F7 | 55,105.23 | 57,815.82 | 56,691.15 | 1,124.67 | 247.00 |
| 41,065.130 | FREDDIE MAC GOLD<br>POOL G11570<br>DTD 05/01/04 5.00% DUE 04/01/19<br>ASSET # 31283KW79 | 42,528.18 | 43,792.27 | 43,277.30 | 514.97 | 171.10 |
| 140,000.000 | FEDERAL FARM CR BANKS<br>DEB<br>DTD 07/07/09 3.08% DUE 07/07/14<br>ASSET # 31331GZY8 | 141,541.40 | 148,187.20 | 141,881.60 | 6,305.60 | 2,084.13 |

RPT# 1754 DETAIL SCHEDULE OF ASSET HOLDINGS-REVALUED COST

AS OF 12/31/10



ACCOUNT
10-20-217-0066300 CARLETON TECH EMPL RET DBT

| UNITS | DESCRIPTION | BOOK VALUE | MARKET VALUE | REVALUED COST | UNREALIZED GAIN/LOSS | ACCRUED INCOME |
|---|---|---|---|---|---|---|
| 66,744.710 | FANNIE MAE<br>POOL 254865<br>DTD 08/01/03 4.50% DUE 09/01/18<br>ASSET # 31371LCA5 | 71,034.05 | 70,708.01 | 69,568.02 | 1,139.99 | 250.29 |
| 79,345.150 | FANNIE MAE<br>POOL 255111<br>DTD 02/01/04 5.50% DUE 03/01/34<br>ASSET # 31371LKY4 | 83,584.81 | 85,402.36 | 83,394.93 | 2,007.43 | 363.67 |
| 95,100.750 | FREDDIE MAC<br>CMO PAC-1 3100 PO<br>DTD 01/01/06 0% DUE 01/15/36<br>ASSET # 31396H2D0 | 50,419.47 | 78,885.75 | 79,467.27 | -581.52 | |
| 136,140.620 | FANNIE MAE<br>POOL 766756<br>DTD 03/01/04 5.50% DUE 03/01/34<br>ASSET # 31404EZV1 | 140,534.22 | 146,703.77 | 143,089.23 | 3,614.54 | 623.98 |
| 62,076.390 | FANNIE MAE<br>POOL 888284<br>DTD 03/01/07 5.50% DUE 04/01/37<br>ASSET # 31410F2R5 | 63,454.07 | 66,562.65 | 65,099.51 | 1,463.14 | 284.52 |
| 61,794.010 | FANNIE MAE<br>POOL 890042<br>DTD 06/01/08 5.50% DUE 07/01/22<br>ASSET # 31410KZF4 | 62,668.54 | 66,515.69 | 65,567.17 | 948.52 | 283.22 |
| 11,119.100 | GOVERNMENT NATL MTG ASSN II<br>POOL 3238<br>DTD 05/01/02 6.00% DUE 05/20/32<br>ASSET # 36202DS36 | 15,145.05 | 12,271.82 | 11,888.08 | 383.74 | 55.60 |

RPT# 1754 DETAIL SCHEDULE OF ASSET HOLDINGS-REVALUED COST

AS OF 12/31/10



ACCOUNT
10-20-217-0066300 CARLETON TECH EMPL RET DBT

| UNITS | DESCRIPTION | BOOK VALUE | MARKET VALUE | REVALUED COST | UNREALIZED GAIN/LOSS | ACCRUED INCOME |
|---|---|---|---|---|---|---|
| 6,268.750 | GOVERNMENT NATL MTG ASSN<br>POOL 364815<br>DTD 12/01/93 6.5% DUE 12/15/23<br>ASSET # 36204BGY3 | 7,177.40 | 7,104.69 | 6,677.33 | 427.36 | 33.96 |
| 6,749.430 | GOVERNMENT NATL MTG ASSN<br>POOL 482764<br>DTD 10/01/98 6.50% DUE 10/15/28<br>ASSET # 36209VJH8 | 9,296.27 | 7,662.83 | 7,291.30 | 371.53 | 36.56 |
| 7,062.730 | GOVERNMENT NATL MTG ASSN<br>POOL 181010<br>DTD 06/01/87 8.000% DUE 05/15/17<br>ASSET # 362162AK5 | 9,549.77 | 8,025.31 | 7,861.02 | 164.29 | 47.08 |
| 5,104.910 | GOVERNMENT NATL MTG ASSN<br>POOL 781276<br>DTD 04/01/01 6.50% DUE 04/15/31<br>ASSET # 36225BMZ8 | 7,129.72 | 5,795.76 | 5,521.93 | 273.83 | 27.65 |
| 5,983.760 | GOVERNMENT NATL MTG ASSN<br>POOL 781340<br>DTD 10/01/01 6.50% DUE 10/15/31<br>ASSET # 36225BPZ5 | 11,746.07 | 6,793.54 | 6,469.62 | 323.92 | 32.41 |
| 13,779.520 | GOVERNMENT NATL MTG ASSN<br>CMO PAC 2004-59 DA<br>DTD 08/01/04 5.00% DUE 06/16/34<br>ASSET # 38374HYQ7 | 14,813.16 | 14,626.87 | 14,500.79 | 126.08 | 57.41 |
| 112,278.520 | GOVERNMENT NATL MTG ASSN<br>CMO 2006-26 PO<br>DTD 06/01/06 FL RT% DUE 06/20/36<br>ASSET # 38374NDU8 | 63,544.16 | 97,253.45 | 96,260.94 | 992.51 | |
| 30,000.000 | UNITED STATES TREAS BDS<br>DTD 02/15/06 4.50% DUE 02/15/36<br>ASSET # 912810FT0 | 34,371.09 | 31,059.30 | 34,371.09 | -3,311.79 | 509.92 |

RPT# 1754 DETAIL SCHEDULE OF ASSET HOLDINGS-REVALUED COST

AS OF 12/31/10



ACCOUNT
10-20-217-0066300 CARLETON TECH EMPL RET DBT

| UNITS | DESCRIPTION | BOOK VALUE | MARKET VALUE | REVALUED COST | UNREALIZED GAIN/LOSS | ACCRUED INCOME |
|---|---|---|---|---|---|---|
| 100,000.000 | UNITED STATES TREAS NTS<br>DTD 05/01/06 4.875% DUE 04/30/11<br>ASSET # 912828FD7 | 103,789.06 | 101,512.00 | 103,789.06 | -2,277.06 | 834.94 |
| 125,000.000 | UNITED STATES TREAS NTS<br>DTD 05/15/08 3.875% DUE 05/15/18<br>ASSET # 912828HZ6 | 133,417.97 | 134,492.50 | 133,417.97 | 1,074.53 | 628.88 |
| | TOTAL U. S. GOVERNMENT SECURITIES | 1,357,184.86 | 1,448,107.56 | 1,427,746.23 | 20,361.33 | 7,626.95 |
| **CORPORATE DEBT INSTRUMENTS: ALL OTHERS** | | | | | | |
| 100,000.000 | AT&T INC<br>NOTE<br>DTD 11/17/08 6.70% DUE 11/15/13<br>ASSET # 00206RAP7 | 109,132.00 | 113,617.00 | 112,825.00 | 792.00 | 856.11 |
| 45,000.000 | AT&T INC<br>SENIOR NT<br>DTD 07/30/10 2.50% DUE 08/15/15<br>ASSET # 00206RAV4 | 44,862.30 | 44,842.05 | 44,862.30 | -20.25 | 471.87 |
| 100,000.000 | ALTRIA GROUP INC<br>NOTE<br>DTD 02/06/09 9.25% DUE 08/06/19<br>ASSET # 02209SAJ2 | 118,310.65 | 130,504.00 | 122,332.80 | 8,171.20 | 3,725.69 |
| 60,000.000 | AMERICAN EXPRESS CO<br>SENIOR NT<br>DTD 05/18/09 8.125% DUE 05/20/19<br>ASSET # 025816BB4 | 63,303.00 | 74,652.60 | 71,103.60 | 3,549.00 | 555.21 |
| 85,000.000 | ASSOCIATES CORP N A<br>GLOBAL NT<br>DTD 10/30/98 6.950% DUE 11/01/18<br>ASSET # 046003JU4 | 90,395.80 | 92,900.75 | 85,943.50 | 6,957.25 | 984.58 |

RPT# 1754 DETAIL SCHEDULE OF ASSET HOLDINGS-REVALUED COST

AS OF 12/31/10



ACCOUNT
10-20-217-0066300 CARLETON TECH EMPL RET DBT

| UNITS | DESCRIPTION | BOOK VALUE | MARKET VALUE | REVALUED COST | UNREALIZED GAIN/LOSS | ACCRUED INCOME |
|---|---|---|---|---|---|---|
| 75,000.000 | BANK OF NOVA SCOTIA<br>FGN SR NT<br>DTD 01/22/10 2.25% DUE 01/22/13<br>ASSET # 064149A56 | 75,207.00 | 76,365.75 | 75,207.00 | 1,158.75 | 745.31 |
| 40,000.000 | BEAR STEARNS CO INC<br>SENIOR NT<br>DTD 02/01/08 7.25% DUE 02/01/18<br>ASSET # 073902RU4 | 43,411.20 | 47,402.40 | 45,914.00 | 1,488.40 | 1,208.33 |
| 125,000.000 | BERKSHIRE HATHAWAY INC<br>SENIOR NT<br>DTD 02/11/10 2.125% DUE 02/11/13<br>ASSET # 084670AU2 | 124,956.25 | 127,665.00 | 124,956.25 | 2,708.75 | 1,032.99 |
| 40,000.000 | BLACKROCK INC<br>SENIOR NT<br>DTD 12/10/09 2.25% DUE 12/10/12<br>ASSET # 09247XAF8 | 40,087.60 | 40,909.20 | 39,824.80 | 1,084.40 | 52.50 |
| 79,435.850 | COUNTRYWIDE ALTERNATIVE LOAN TR<br>CMO 2005-J13 2A8<br>DTD 10/01/05 5.50% DUE 11/25/35<br>ASSET # 12668AD36 | 75,035.85 | 25,206.35 | 22,681.22 | 2,525.13 | 364.08 |
| 100,000.000 | COMCAST CORP<br>NOTE<br>DTD 08/23/07 6.30% DUE 11/15/17<br>ASSET # 20030NAU5 | 112,174.00 | 114,495.00 | 112,174.00 | 2,321.00 | 805.00 |
| 90,000.000 | COOPERATIEVE CENTRALE RAIFFEISEN<br>FGN MED TERM BK NT<br>DTD 10/13/10 2.125% DUE 10/13/15<br>ASSET # 21685WBL0 | 89,779.50 | 87,039.00 | 89,779.50 | -2,740.50 | 414.37 |

RPT# 1754 DETAIL SCHEDULE OF ASSET HOLDINGS-REVALUED COST

AS OF 12/31/10

ACCOUNT
10-20-217-0066300 CARLETON TECH EMPL RET DBT



| UNITS | DESCRIPTION | BOOK VALUE | MARKET VALUE | REVALUED COST | UNREALIZED GAIN/LOSS | ACCRUED INCOME |
|---|---|---|---|---|---|---|
| 100,000.000 | CS FIRST BOSTON MTG SECS CORP<br>CMO 2005-C5 A3<br>DTD 11/01/05 FL RT% DUE 08/15/38<br>ASSET # 225470AM5 | 100,062.50 | 103,802.15 | 97,926.18 | 5,875.97 | 425.00 |
| 50,000.000 | DIAGEO CAPITAL PLC<br>FGN BD<br>DTD 10/21/08 7.375% DUE 01/15/14<br>ASSET # 25243YAN9 | 58,317.00 | 57,906.00 | 58,317.00 | -411.00 | 1,700.35 |
| 95,000.000 | DOMINION RESOURCES INC<br>SENIOR NT SER B<br>DTD 06/17/08 7.00% DUE 06/15/38<br>ASSET # 25746UBD0 | 97,880.40 | 114,275.50 | 109,448.55 | 4,826.95 | 295.56 |
| 100,000.000 | GENERAL ELECT CAP CORP<br>MED TERM NT<br>DTD 09/16/10 1.875% DUE 09/16/13<br>ASSET # 36962G4Q4 | 100,348.00 | 100,053.00 | 100,348.00 | -295.00 | 546.87 |
| 65,000.000 | GOLDMAN SACHS GROUP L P<br>SENIOR NT<br>DTD 10/18/07 5.45% DUE 11/01/12<br>ASSET # 38144LAC4 | 70,892.90 | 69,519.45 | 69,886.70 | -367.25 | 590.42 |
| 65,000.000 | JPMORGAN CHASE & CO<br>NOTE<br>DTD 11/18/10 2.60% DUE 01/15/16<br>ASSET # 46625HHW3 | 64,309.05 | 63,067.55 | 64,309.05 | -1,241.50 | 201.86 |
| 85,000.000 | KINDER MORGAN ENERGY PARTNERS<br>SENIOR NT<br>DTD 12/19/08 9.00% DUE 02/01/19<br>ASSET # 494550AZ9 | 92,437.50 | 107,040.50 | 104,592.50 | 2,448.00 | 3,187.50 |

RPT# 1754 DETAIL SCHEDULE OF ASSET HOLDINGS-REVALUED COST

AS OF 12/31/10



ACCOUNT
10-20-217-0066300 CARLETON TECH EMPL RET DBT

| UNITS | DESCRIPTION | BOOK VALUE | MARKET VALUE | REVALUED COST | UNREALIZED GAIN/LOSS | ACCRUED INCOME |
|---|---|---|---|---|---|---|
| 42,245.940 | MERRILL LYNCH MTG INVESTORS INC<br>CMO 1998-C1 A3<br>DTD 03/01/98 FL RT% DUE 11/15/26<br>ASSET # 589929PU6 | 46,033.44 | 46,275.43 | 45,486.76 | 788.67 | 236.58 |
| 100,000.000 | MERRILL LYNCH & CO INC<br>MED TERM NT<br>DTD 04/25/08 6.875% DUE 04/25/18<br>ASSET # 59018YN64 | 107,462.50 | 109,436.00 | 107,188.20 | 2,247.80 | 1,260.42 |
| 80,000.000 | METLIFE INC<br>SENIOR NT<br>DTD 05/29/09 6.75% DUE 06/01/16<br>ASSET # 59156RAU2 | 81,778.40 | 92,796.80 | 89,587.20 | 3,209.60 | 450.00 |
| 90,000.000 | NORTHERN TRUST CORP<br>SENIOR NT<br>DTD 11/04/10 3.45% DUE 11/04/20<br>ASSET # 665859AL8 | 89,894.70 | 86,148.00 | 89,894.70 | -3,746.70 | 491.62 |
| 100,000.000 | NORTHROP GRUMMAN CORP<br>SENIOR NT<br>DTD 11/08/10 1.85% DUE 11/15/15<br>ASSET # 666807BC5 | 99,871.00 | 95,881.00 | 99,871.00 | -3,990.00 | 272.36 |
| 125,000.000 | SHELL INTERNATIONAL FINANCE B V<br>FGN NT<br>DTD 03/25/10 1.875% DUE 03/25/13<br>ASSET # 822582AL6 | 124,851.25 | 126,885.00 | 124,851.25 | 2,033.75 | 625.00 |
| 35,000.000 | STATOIL ASA<br>FGN NT<br>DTD 08/17/10 3.125% DUE 08/17/17<br>ASSET # 85771PAB8 | 34,923.70 | 34,658.40 | 34,923.70 | -265.30 | 407.12 |

RPT# 1754 DETAIL SCHEDULE OF ASSET HOLDINGS-REVALUED COST

AS OF 12/31/10



ACCOUNT
10-20-217-0066300 CARLETON TECH EMPL RET DBT

| UNITS | DESCRIPTION | BOOK VALUE | MARKET VALUE | REVALUED COST | UNREALIZED GAIN/LOSS | ACCRUED INCOME |
|---|---|---|---|---|---|---|
| 100,000.000 | US BANCORP<br>MED TERM BK NT<br>DTD 09/13/10 1.375% DUE 09/13/13<br>ASSET # 91159HGY0 | 99,871.00 | 99,952.00 | 99,871.00 | 81.00 | 412.50 |
| 90,000.000 | VERIZON COMMUNICATIONS INC<br>SENIOR NT<br>DTD 03/27/09 6.35% DUE 04/01/19<br>ASSET # 92343VAV6 | 99,899.10 | 103,873.50 | 99,290.70 | 4,582.80 | 1,428.75 |
| 125,000.000 | WACHOVIA BANK COMMERCIAL MTG TR<br>CMO SEQ PYR 2003-C5 B<br>DTD 07/01/03 4.107% DUE 06/15/35<br>ASSET # 929766GT4 | 117,265.63 | 127,927.13 | 118,614.23 | 9,312.90 | 427.81 |
| 35,000.000 | WAL-MART STORES INC<br>SENIOR NT<br>DTD 07/08/10 2.25% DUE 07/08/15<br>ASSET # 931142CT8 | 34,893.25 | 34,774.60 | 34,893.25 | -118.65 | 378.44 |
| 150,000.000 | WAL-MART STORES INC<br>SENIOR NT<br>DTD 10/25/10 1.50% DUE 10/25/15<br>ASSET # 931142CX9 | 149,188.50 | 143,677.50 | 149,188.50 | -5,511.00 | 412.50 |
| | TOTAL CORPORATE DEBT INSTRUMENTS: ALL | 2,656,834.97 | 2,693,548.61 | 2,646,092.44 | 47,456.17 | 24,966.70 |
| **CORPORATE STOCKS: COMMON** | | | | | | |
| 14,715.000 | AT&T INC<br>COM<br>ASSET # 00206R102 | 425,134.10 | 432,326.70 | 423,689.34 | 8,637.36 | |
| 21,000.000 | ADVANCED MICRO DEVICES INC<br>COM<br>ASSET # 007903107 | 148,304.10 | 171,780.00 | 148,304.10 | 23,475.90 | |

RPT# 1754 DETAIL SCHEDULE OF ASSET HOLDINGS-REVALUED COST

AS OF 12/31/10



ACCOUNT
10-20-217-0066300 CARLETON TECH EMPL RET DBT

| UNITS | DESCRIPTION | BOOK VALUE | MARKET VALUE | REVALUED COST | UNREALIZED GAIN/LOSS | ACCRUED INCOME |
|---|---|---|---|---|---|---|
| 5,200.000 | AMERICAN EXPRESS CO<br>COM<br>ASSET # 025816109 | 207,242.36 | 223,184.00 | 207,242.36 | 15,941.64 | |
| 19,400.000 | BANK OF AMERICA CORP<br>COM<br>ASSET # 060505104 | 273,974.81 | 258,796.00 | 296,871.91 | -38,075.91 | |
| 3,700.000 | BOEING CO<br>COM<br>ASSET # 097023105 | 236,274.97 | 241,462.00 | 236,274.97 | 5,187.03 | |
| 30,000.000 | BROCADE COMMUNICATIONS SYS INC<br>COM<br>ASSET # 111621306 | 160,242.00 | 158,700.00 | 160,242.00 | -1,542.00 | |
| 6,350.000 | CIT GROUP INC<br>COM<br>ASSET # 125581801 | 250,825.79 | 299,085.00 | 250,825.79 | 48,259.21 | |
| 9,900.000 | CMS ENERGY CORP<br>COM<br>ASSET # 125896100 | 150,013.71 | 184,140.00 | 150,013.71 | 34,126.29 | |
| 7,500.000 | CAREFUSION CORP<br>COM<br>ASSET # 14170T101 | 173,097.75 | 192,750.00 | 173,097.75 | 19,652.25 | |
| 3,325.000 | CHEVRON CORP<br>COM<br>ASSET # 166764100 | 272,165.30 | 303,406.25 | 255,991.75 | 47,414.50 | |
| 2,900.000 | COACH INC<br>COM<br>ASSET # 189754104 | 102,925.93 | 160,399.00 | 102,925.93 | 57,473.07 | 435.00 |

RPT# 1754 DETAIL SCHEDULE OF ASSET HOLDINGS-REVALUED COST

AS OF 12/31/10



ACCOUNT
10-20-217-0066300 CARLETON TECH EMPL RET DBT

| UNITS | DESCRIPTION | BOOK VALUE | MARKET VALUE | REVALUED COST | UNREALIZED GAIN/LOSS | ACCRUED INCOME |
|---|---|---|---|---|---|---|
| 5,500.000 | COMERICA INC<br>COM<br>ASSET # 200340107 | 161,108.20 | 232,320.00 | 162,635.00 | 69,685.00 | 550.00 |
| 4,150.000 | WALT DISNEY CO<br>COM<br>ASSET # 254687106 | 116,017.39 | 155,666.50 | 133,837.50 | 21,829.00 | 1,660.00 |
| 3,650.000 | DIRECTV<br>COM CL A<br>ASSET # 25490A101 | 51,617.24 | 145,744.50 | 121,727.50 | 24,017.00 | |
| 8,200.000 | DU PONT E I DE NEMOURS & CO<br>COM<br>ASSET # 263534109 | 285,462.96 | 409,016.00 | 305,566.96 | 103,449.04 | |
| 8,000.000 | EMC CORP<br>COM<br>ASSET # 268648102 | 90,112.80 | 183,200.00 | 139,760.00 | 43,440.00 | |
| 26,200.000 | EL PASO CORPORATION<br>COM<br>ASSET # 28336L109 | 331,091.06 | 360,512.00 | 331,091.06 | 29,420.94 | 262.00 |
| 2,725.000 | ENERGIZER HOLDINGS INC<br>COM<br>ASSET # 29266R108 | 168,654.59 | 198,652.50 | 168,654.59 | 29,997.91 | |
| 4,800.000 | FOREST OIL CORP<br>COM<br>ASSET # 346091705 | 132,941.28 | 182,256.00 | 132,941.28 | 49,314.72 | |
| 11,600.000 | GENERAL ELEC CO<br>COM<br>ASSET # 369604103 | 116,297.58 | 212,164.00 | 175,508.00 | 36,656.00 | 1,624.00 |

RPT# 1754 DETAIL SCHEDULE OF ASSET HOLDINGS-REVALUED COST

AS OF 12/31/10



ACCOUNT
10-20-217-0066300 CARLETON TECH EMPL RET DBT

| UNITS | DESCRIPTION | BOOK VALUE | MARKET VALUE | REVALUED COST | UNREALIZED GAIN/LOSS | ACCRUED INCOME |
|---|---|---|---|---|---|---|
| 5,550.000 | HEALTH CARE REIT INC<br>REIT<br>ASSET # 42217K106 | 242,812.50 | 264,402.00 | 242,812.50 | 21,589.50 | |
| 4,625.000 | H J HEINZ CO<br>COM<br>ASSET # 423074103 | 173,848.06 | 228,752.50 | 199,174.52 | 29,577.98 | 2,081.25 |
| 4,400.000 | HONEYWELL INTERNATIONAL INC<br>COM<br>ASSET # 438516106 | 156,078.12 | 233,904.00 | 172,480.00 | 61,424.00 | |
| 7,700.000 | JP MORGAN CHASE & CO<br>COM<br>ASSET # 46625H100 | 324,032.85 | 326,634.00 | 320,859.00 | 5,775.00 | |
| 8,000.000 | JACK IN THE BOX INC<br>COM<br>ASSET # 466367109 | 166,048.80 | 169,040.00 | 157,360.00 | 11,680.00 | |
| 15,700.000 | KNIGHT CAPITAL GROUP INC<br>COM CL A<br>ASSET # 499005106 | 234,815.93 | 216,503.00 | 233,952.05 | -17,449.05 | |
| 7,500.000 | KRAFT FOODS INC<br>COM CL A<br>ASSET # 50075N104 | 221,814.75 | 236,325.00 | 221,814.75 | 14,510.25 | 2,175.00 |
| 15,100.000 | LIBERTY MEDIA CORP - INTERACTIVE<br>COM SER A<br>ASSET # 53071M104 | 63,678.79 | 238,127.00 | 163,684.00 | 74,443.00 | |
| 2,024.000 | LORILLARD INC<br>COM<br>ASSET # 544147101 | 138,308.48 | 166,089.44 | 162,385.52 | 3,703.92 | |

RPT# 1754 DETAIL SCHEDULE OF ASSET HOLDINGS-REVALUED COST

AS OF 12/31/10



ACCOUNT
10-20-217-0066300 CARLETON TECH EMPL RET DBT

| UNITS | DESCRIPTION | BOOK VALUE | MARKET VALUE | REVALUED COST | UNREALIZED GAIN/LOSS | ACCRUED INCOME |
|---|---|---|---|---|---|---|
| 7,600.000 | MERCK & CO INC<br>COM<br>ASSET # 58933Y105 | 275,291.67 | 273,904.00 | 271,525.87 | 2,378.13 | 2,888.00 |
| 4,200.000 | METLIFE INC<br>COM<br>ASSET # 59156R108 | 143,895.78 | 186,648.00 | 148,470.00 | 38,178.00 | |
| 8,700.000 | MICROSOFT CORP<br>COM<br>ASSET # 594918104 | 216,387.27 | 242,817.00 | 216,387.27 | 26,429.73 | |
| 6,525.000 | NATIONAL-OILWELL VARCO INC<br>COM<br>ASSET # 637071101 | 312,271.52 | 438,806.25 | 312,271.52 | 126,534.73 | |
| 4,400.000 | NEWFIELD EXPL CO<br>COM<br>ASSET # 651290108 | 229,878.00 | 317,284.00 | 229,878.00 | 87,406.00 | |
| 21,900.000 | PFIZER INC<br>COM<br>ASSET # 717081103 | 367,774.17 | 383,469.00 | 398,361.00 | -14,892.00 | |
| 3,275.000 | PROCTER & GAMBLE CO<br>COM<br>ASSET # 742718109 | 190,025.52 | 210,680.75 | 198,312.62 | 12,368.13 | |
| 11,000.000 | PROGRESSIVE CORP OHIO<br>COM<br>ASSET # 743315103 | 214,542.90 | 218,570.00 | 214,542.90 | 4,027.10 | |
| 4,200.000 | QUALCOMM INC<br>COM<br>ASSET # 747525103 | 169,584.24 | 207,858.00 | 169,584.24 | 38,273.76 | |

RPT# 1754 DETAIL SCHEDULE OF ASSET HOLDINGS-REVALUED COST

AS OF 12/31/10



ACCOUNT
10-20-217-0066300 CARLETON TECH EMPL RET DBT

| UNITS | DESCRIPTION | BOOK VALUE | MARKET VALUE | REVALUED COST | UNREALIZED GAIN/LOSS | ACCRUED INCOME |
|---|---|---|---|---|---|---|
| 3,000.000 | RAYTHEON CO<br>COM<br>ASSET # 755111507 | 171,640.50 | 139,020.00 | 154,560.00 | -15,540.00 | |
| 6,400.000 | REPUBLIC SERVICES INC<br>COM CL A<br>ASSET # 760759100 | 196,432.64 | 191,104.00 | 196,432.64 | -5,328.64 | 1,280.00 |
| 2,500.000 | SCHLUMBERGER LTD<br>FGN COM<br>ASSET # 806857108 | 140,750.00 | 208,750.00 | 140,750.00 | 68,000.00 | 525.00 |
| 177,100.000 | SIRIUS XM RADIO INC<br>COM<br>ASSET # 82967N108 | 169,095.08 | 288,690.71 | 169,095.08 | 119,595.63 | |
| 8,816.000 | TIME WARNER INC<br>COM<br>ASSET # 887317303 | 274,439.68 | 283,610.72 | 266,614.59 | 16,996.13 | |
| 6,100.000 | TRAVELERS COS INC<br>COM<br>ASSET # 89417E109 | 307,851.81 | 339,831.00 | 307,851.81 | 31,979.19 | |
| 18,550.000 | US BANCORP<br>COM<br>ASSET # 902973304 | 498,298.71 | 500,293.50 | 434,749.34 | 65,544.16 | 927.50 |
| 7,350.000 | UNITEDHEALTH GROUP INC<br>COM<br>ASSET # 91324P102 | 231,831.62 | 265,408.50 | 228,834.67 | 36,573.83 | |
| 3,875.000 | VERIZON COMMUNICATIONS INC<br>COM<br>ASSET # 92343V104 | 121,631.37 | 138,647.50 | 120,319.67 | 18,327.83 | |

RPT# 1754 DETAIL SCHEDULE OF ASSET HOLDINGS-REVALUED COST

AS OF 12/31/10



ACCOUNT
10-20-217-0066300 CARLETON TECH EMPL RET DBT

| UNITS | DESCRIPTION | BOOK VALUE | MARKET VALUE | REVALUED COST | UNREALIZED GAIN/LOSS | ACCRUED INCOME |
|---|---|---|---|---|---|---|
| 4,200.000 | WALGREEN CO<br>COM<br>ASSET # 931422109 | 113,386.98 | 163,632.00 | 154,224.00 | 9,408.00 | |
| 7,400.000 | WELLS FARGO CO<br>COM<br>ASSET # 949746101 | 210,815.08 | 229,326.00 | 208,384.88 | 20,941.12 | |
| 3,500.000 | WISCONSIN ENERGY CORP<br>COM<br>ASSET # 976657106 | 177,573.20 | 206,010.00 | 177,573.20 | 28,436.80 | |
| 7,500.000 | XCEL ENERGY INC<br>COM<br>ASSET # 98389B100 | 168,897.00 | 176,625.00 | 168,897.00 | 7,728.00 | 1,893.75 |
| | TOTAL CORPORATE STOCKS: COMMON | 10,477,236.94 | 12,396,323.32 | 10,839,344.14 | 1,556,979.18 | 16,301.50 |
| VALUE OF INTEREST IN REGISTERED INV CO | | | | | | |
| 12,600.000 | SPDR BARCLAYS CAP HIGH YIELD BD<br>CLOSED-END FUND<br>ASSET # 78464A417 | 482,966.86 | 500,346.00 | 491,821.81 | 8,524.19 | 3,681.85 |
| | TOTAL VALUE OF INTEREST IN REGISTERED | 482,966.86 | 500,346.00 | 491,821.81 | 8,524.19 | 3,681.85 |
| OTHER | | | | | | |
| 65,000.000 | CALIFORNIA ST<br>GO 04/28/09 7.55% DUE 04/01/39<br>TXBL<br>ASSET # 13063A5G5 | 67,148.90 | 67,639.65 | 63,861.20 | 3,778.45 | 1,226.87 |
| 100,000.000 | ILLINOIS ST<br>GO 01/15/10 4.421% DUE 01/01/15<br>TXBL<br>ASSET # 4521518V8 | 102,549.00 | 100,879.00 | 102,549.00 | -1,670.00 | 2,210.50 |

RPT# 1754 DETAIL SCHEDULE OF ASSET HOLDINGS-REVALUED COST

AS OF 12/31/10



ACCOUNT
10-20-217-0066300 CARLETON TECH EMPL RET DBT

| UNITS | DESCRIPTION | BOOK VALUE | MARKET VALUE | REVALUED COST | UNREALIZED GAIN/LOSS | ACCRUED INCOME |
|---|---|---|---|---|---|---|
| 65,000.000 | VIRGINIA ST HSG DEV AUTH<br>REV 10/30/03 5.04% DUE 10/01/16<br>TXBL SER Q<br>ASSET # 92813H6W1 | 64,486.50 | 66,006.85 | 65,110.50 | 896.35 | 819.00 |
| | TOTAL OTHER | 234,184.40 | 234,525.50 | 231,520.70 | 3,004.80 | 4,256.37 |
| NET INVESTMENTS | | 15,379,375.57 | 17,443,818.53 | 15,807,492.86 | 1,636,325.67 | 56,837.12 |
| CURRENT PERIOD ACCRUED INCOME | | 56,837.12 | 56,837.12 | | | |
| TOTAL ASSETS | | 15,436,212.69 | 17,500,655.65 | | | |

# Carleton Technologies Inc.
# Employees' Retirement Plan

***Form 5500 Schedule H, Line 4j***
***Schedule of Reportable Transactions***
***for the year ended December 31, 2010***

***EIN 16-1303637***
***Plan Number 001***

The attached schedule taken from the Plan's Trustee's Report, which was prepared and certified by KeyBank National Association, represents all transactions or series of transactions in excess of 5% of the current value of plan assets as of the beginning of the year, for the Plan year ended December 31, 2010.

The Victory Gradison Government Reserve Money Market Fund, which is listed in the following schedule, is a party-in-interest.

RPT# 1772 5% REPORT BY ASSET-AGGREGATE TRANSACTIONS

01/01/10 THROUGH 12/31/10



ACCOUNT 10-20-217-0066300 CARLETON TECH EMPL RET DBT VALUATION 16,099,709.57 THRESHOLD 804,985.47

| BROKER/PARTY ASSET DESCRIPTION | TRAN TYPE | SETTLE DATE | SHARES/ UNITS | PURCHASE/SALE COST/PROCEEDS | BROKER COMMISSION | OTHER EXPENSE | COST OF ASSET | PREVIOUS ANNUAL MARKET | NET GAIN/LOSS |
|---|---|---|---|---|---|---|---|---|---|
| VICTORY GOVT RESERVES FD TR CL | SAL | 01/04/10 | 43,614.960 | 43,614.96 | .00 | .00 | 43,614.96 | 43,614.96 | .00 |
| | SAL | 01/05/10 | 88,872.630 | 88,872.63 | .00 | .00 | 88,872.63 | 88,872.63 | .00 |
| | PUR | 01/06/10 | 376.000 | 376.00 | .00 | .00 | 376.00 | 376.00 | .00 |
| | PUR | 01/07/10 | 51,210.370 | 51,210.37 | .00 | .00 | 51,210.37 | 51,210.37 | .00 |
| | PUR | 01/08/10 | 1,700.500 | 1,700.50 | .00 | .00 | 1,700.50 | 1,700.50 | .00 |
| | PUR | 01/11/10 | 2,318.500 | 2,318.50 | .00 | .00 | 2,318.50 | 2,318.50 | .00 |
| | PUR | 01/12/10 | 53,916.280 | 53,916.28 | .00 | .00 | 53,916.28 | 53,916.28 | .00 |
| | PUR | 01/13/10 | 104,059.500 | 104,059.50 | .00 | .00 | 104,059.50 | 104,059.50 | .00 |
| | SAL | 01/14/10 | 53,173.520 | 53,173.52 | .00 | .00 | 53,173.52 | 53,173.52 | .00 |
| | SAL | 01/15/10 | 130,994.690 | 130,994.69 | .00 | .00 | 130,994.69 | 130,994.69 | .00 |
| | PUR | 01/19/10 | 2,056.990 | 2,056.99 | .00 | .00 | 2,056.99 | 2,056.99 | .00 |
| | PUR | 01/20/10 | 2,402.280 | 2,402.28 | .00 | .00 | 2,402.28 | 2,402.28 | .00 |
| | PUR | 01/21/10 | 119,904.300 | 119,904.30 | .00 | .00 | 119,904.30 | 119,904.30 | .00 |
| | SAL | 01/22/10 | 50,842.890 | 50,842.89 | .00 | .00 | 50,842.89 | 50,842.89 | .00 |
| | SAL | 01/25/10 | 26,109.800 | 26,109.80 | .00 | .00 | 26,109.80 | 26,109.80 | .00 |
| | PUR | 01/27/10 | 89,296.420 | 89,296.42 | .00 | .00 | 89,296.42 | 89,296.42 | .00 |
| | PUR | 01/28/10 | 930.000 | 930.00 | .00 | .00 | 930.00 | 930.00 | .00 |
| | SAL | 02/01/10 | 135,150.530 | 135,150.53 | .00 | .00 | 135,150.53 | 135,150.53 | .00 |
| | PUR | 02/03/10 | 467.390 | 467.39 | .00 | .00 | 467.39 | 467.39 | .00 |
| | PUR | 02/04/10 | 199,594.900 | 199,594.90 | .00 | .00 | 199,594.90 | 199,594.90 | .00 |
| | PUR | 02/08/10 | 63,095.000 | 63,095.00 | .00 | .00 | 63,095.00 | 63,095.00 | .00 |
| | PUR | 02/09/10 | 3,905.360 | 3,905.36 | .00 | .00 | 3,905.36 | 3,905.36 | .00 |
| | PUR | 02/10/10 | 57.150 | 57.15 | .00 | .00 | 57.15 | 57.15 | .00 |
| | SAL | 02/11/10 | 147,811.650 | 147,811.65 | .00 | .00 | 147,811.65 | 147,811.65 | .00 |
| | SAL | 02/12/10 | 166,666.220 | 166,666.22 | .00 | .00 | 166,666.22 | 166,666.22 | .00 |
| | PUR | 02/16/10 | 21,975.590 | 21,975.59 | .00 | .00 | 21,975.59 | 21,975.59 | .00 |
| | PUR | 02/17/10 | 890.560 | 890.56 | .00 | .00 | 890.56 | 890.56 | .00 |
| | PUR | 02/18/10 | 425.000 | 425.00 | .00 | .00 | 425.00 | 425.00 | .00 |
| | SAL | 02/19/10 | 62,871.120 | 62,871.12 | .00 | .00 | 62,871.12 | 62,871.12 | .00 |
| | PUR | 02/22/10 | 4,261.540 | 4,261.54 | .00 | .00 | 4,261.54 | 4,261.54 | .00 |
| | PUR | 02/23/10 | 3,008.690 | 3,008.69 | .00 | .00 | 3,008.69 | 3,008.69 | .00 |
| | PUR | 02/25/10 | 239,826.140 | 239,826.14 | .00 | .00 | 239,826.14 | 239,826.14 | .00 |
| | PUR | 02/26/10 | 1,240.810 | 1,240.81 | .00 | .00 | 1,240.81 | 1,240.81 | .00 |
| | SAL | 03/01/10 | 42,087.120 | 42,087.12 | .00 | .00 | 42,087.12 | 42,087.12 | .00 |
| | PUR | 03/02/10 | 43,747.030 | 43,747.03 | .00 | .00 | 43,747.03 | 43,747.03 | .00 |
| | PUR | 03/03/10 | 275.450 | 275.45 | .00 | .00 | 275.45 | 275.45 | .00 |
| | SAL | 03/05/10 | 6,272.190 | 6,272.19 | .00 | .00 | 6,272.19 | 6,272.19 | .00 |
| | SAL | 03/08/10 | 38,043.580 | 38,043.58 | .00 | .00 | 38,043.58 | 38,043.58 | .00 |

RPT# 1772 5% REPORT BY ASSET-AGGREGATE TRANSACTIONS

01/01/10 THROUGH 12/31/10



ACCOUNT 10-20-217-0066300 CARLETON TECH EMPL RET DBT VALUATION 16,099,709.57 THRESHOLD 804,985.47

| BROKER/PARTY ASSET DESCRIPTION | TRAN TYPE | SETTLE DATE | SHARES/ UNITS | PURCHASE/SALE COST/PROCEEDS | BROKER COMMISSION | OTHER EXPENSE | COST OF ASSET | PREVIOUS ANNUAL MARKET | NET GAIN/LOSS |
|---|---|---|---|---|---|---|---|---|---|
| VICTORY GOVT RESERVES FD TR CL | SAL | 03/09/10 | 22,341.190 | 22,341.19 | .00 | .00 | 22,341.19 | 22,341.19 | .00 |
| | PUR | 03/10/10 | 8,898.130 | 8,898.13 | .00 | .00 | 8,898.13 | 8,898.13 | .00 |
| | SAL | 03/11/10 | 97,647.000 | 97,647.00 | .00 | .00 | 97,647.00 | 97,647.00 | .00 |
| | PUR | 03/12/10 | 2,012.500 | 2,012.50 | .00 | .00 | 2,012.50 | 2,012.50 | .00 |
| | PUR | 03/15/10 | 25,322.070 | 25,322.07 | .00 | .00 | 25,322.07 | 25,322.07 | .00 |
| | SAL | 03/16/10 | 48,775.190 | 48,775.19 | .00 | .00 | 48,775.19 | 48,775.19 | .00 |
| | PUR | 03/17/10 | 467.650 | 467.65 | .00 | .00 | 467.65 | 467.65 | .00 |
| | PUR | 03/22/10 | 3,712.920 | 3,712.92 | .00 | .00 | 3,712.92 | 3,712.92 | .00 |
| | PUR | 03/24/10 | 217,145.610 | 217,145.61 | .00 | .00 | 217,145.61 | 217,145.61 | .00 |
| | SAL | 03/25/10 | 107,221.910 | 107,221.91 | .00 | .00 | 107,221.91 | 107,221.91 | .00 |
| | SAL | 03/26/10 | 168,781.240 | 168,781.24 | .00 | .00 | 168,781.24 | 168,781.24 | .00 |
| | PUR | 03/29/10 | 300.000 | 300.00 | .00 | .00 | 300.00 | 300.00 | .00 |
| | PUR | 03/30/10 | 1,558.750 | 1,558.75 | .00 | .00 | 1,558.75 | 1,558.75 | .00 |
| | PUR | 03/31/10 | 1,618.000 | 1,618.00 | .00 | .00 | 1,618.00 | 1,618.00 | .00 |
| | SAL | 04/01/10 | 35,677.680 | 35,677.68 | .00 | .00 | 35,677.68 | 35,677.68 | .00 |
| | PUR | 04/05/10 | 107.060 | 107.06 | .00 | .00 | 107.06 | 107.06 | .00 |
| | PUR | 04/06/10 | 950.000 | 950.00 | .00 | .00 | 950.00 | 950.00 | .00 |
| | SAL | 04/07/10 | 23,159.690 | 23,159.69 | .00 | .00 | 23,159.69 | 23,159.69 | .00 |
| | PUR | 04/12/10 | 133,006.870 | 133,006.87 | .00 | .00 | 133,006.87 | 133,006.87 | .00 |
| | PUR | 04/13/10 | 161,279.830 | 161,279.83 | .00 | .00 | 161,279.83 | 161,279.83 | .00 |
| | PUR | 04/15/10 | 19,258.510 | 19,258.51 | .00 | .00 | 19,258.51 | 19,258.51 | .00 |
| | PUR | 04/16/10 | 1,533.130 | 1,533.13 | .00 | .00 | 1,533.13 | 1,533.13 | .00 |
| | PUR | 04/20/10 | 4,112.830 | 4,112.83 | .00 | .00 | 4,112.83 | 4,112.83 | .00 |
| | SAL | 04/23/10 | 51,935.530 | 51,935.53 | .00 | .00 | 51,935.53 | 51,935.53 | .00 |
| | SAL | 04/26/10 | 84,909.830 | 84,909.83 | .00 | .00 | 84,909.83 | 84,909.83 | .00 |
| | PUR | 04/29/10 | 243,929.780 | 243,929.78 | .00 | .00 | 243,929.78 | 243,929.78 | .00 |
| | SAL | 04/30/10 | 175,389.980 | 175,389.98 | .00 | .00 | 175,389.98 | 175,389.98 | .00 |
| | SAL | 05/03/10 | 33,690.830 | 33,690.83 | .00 | .00 | 33,690.83 | 33,690.83 | .00 |
| | SAL | 05/04/10 | 59,433.490 | 59,433.49 | .00 | .00 | 59,433.49 | 59,433.49 | .00 |
| | PUR | 05/10/10 | 15,629.430 | 15,629.43 | .00 | .00 | 15,629.43 | 15,629.43 | .00 |
| | PUR | 05/11/10 | 3,947.590 | 3,947.59 | .00 | .00 | 3,947.59 | 3,947.59 | .00 |
| | SAL | 05/12/10 | 74,940.810 | 74,940.81 | .00 | .00 | 74,940.81 | 74,940.81 | .00 |
| | PUR | 05/13/10 | 197,617.160 | 197,617.16 | .00 | .00 | 197,617.16 | 197,617.16 | .00 |
| | SAL | 05/14/10 | 75,815.660 | 75,815.66 | .00 | .00 | 75,815.66 | 75,815.66 | .00 |
| | PUR | 05/17/10 | 26,757.430 | 26,757.43 | .00 | .00 | 26,757.43 | 26,757.43 | .00 |
| | PUR | 05/18/10 | 796.170 | 796.17 | .00 | .00 | 796.17 | 796.17 | .00 |
| | PUR | 05/20/10 | 6,319.210 | 6,319.21 | .00 | .00 | 6,319.21 | 6,319.21 | .00 |
| | PUR | 05/25/10 | 167,999.130 | 167,999.13 | .00 | .00 | 167,999.13 | 167,999.13 | .00 |

RPT# 1772 5% REPORT BY ASSET-AGGREGATE TRANSACTIONS

01/01/10 THROUGH 12/31/10



ACCOUNT 10-20-217-0066300 CARLETON TECH EMPL RET DBT VALUATION 16,099,709.57 THRESHOLD 804,985.47

| BROKER/PARTY ASSET DESCRIPTION | TRAN TYPE | SETTLE DATE | SHARES/ UNITS | PURCHASE/SALE COST/PROCEEDS | BROKER COMMISSION | OTHER EXPENSE | COST OF ASSET | PREVIOUS ANNUAL MARKET | NET GAIN/LOSS |
|---|---|---|---|---|---|---|---|---|---|
| VICTORY GOVT RESERVES FD TR CL | SAL | 05/26/10 | 320,236.740 | 320,236.74 | .00 | .00 | 320,236.74 | 320,236.74 | .00 |
| | PUR | 05/28/10 | 1,240.800 | 1,240.80 | .00 | .00 | 1,240.80 | 1,240.80 | .00 |
| | SAL | 06/01/10 | 40,829.390 | 40,829.39 | .00 | .00 | 40,829.39 | 40,829.39 | .00 |
| | SAL | 06/03/10 | 75,649.850 | 75,649.85 | .00 | .00 | 75,649.85 | 75,649.85 | .00 |
| | PUR | 06/08/10 | 31,483.850 | 31,483.85 | .00 | .00 | 31,483.85 | 31,483.85 | .00 |
| | SAL | 06/09/10 | 26,129.850 | 26,129.85 | .00 | .00 | 26,129.85 | 26,129.85 | .00 |
| | PUR | 06/10/10 | 109,324.110 | 109,324.11 | .00 | .00 | 109,324.11 | 109,324.11 | .00 |
| | PUR | 06/11/10 | 4,279.000 | 4,279.00 | .00 | .00 | 4,279.00 | 4,279.00 | .00 |
| | SAL | 06/14/10 | 112,104.000 | 112,104.00 | .00 | .00 | 112,104.00 | 112,104.00 | .00 |
| | PUR | 06/15/10 | 16,004.180 | 16,004.18 | .00 | .00 | 16,004.18 | 16,004.18 | .00 |
| | PUR | 06/16/10 | 1,172.530 | 1,172.53 | .00 | .00 | 1,172.53 | 1,172.53 | .00 |
| | SAL | 06/17/10 | 984.530 | 984.53 | .00 | .00 | 984.53 | 984.53 | .00 |
| | SAL | 06/21/10 | 790.780 | 790.78 | .00 | .00 | 790.78 | 790.78 | .00 |
| | PUR | 06/23/10 | 185,538.010 | 185,538.01 | .00 | .00 | 185,538.01 | 185,538.01 | .00 |
| | PUR | 06/25/10 | 190,343.700 | 190,343.70 | .00 | .00 | 190,343.70 | 190,343.70 | .00 |
| | SAL | 06/28/10 | 222,386.540 | 222,386.54 | .00 | .00 | 222,386.54 | 222,386.54 | .00 |
| | SAL | 06/29/10 | 135,934.130 | 135,934.13 | .00 | .00 | 135,934.13 | 135,934.13 | .00 |
| | PUR | 06/30/10 | 102,561.610 | 102,561.61 | .00 | .00 | 102,561.61 | 102,561.61 | .00 |
| | SAL | 07/01/10 | 51,903.640 | 51,903.64 | .00 | .00 | 51,903.64 | 51,903.64 | .00 |
| | SAL | 07/02/10 | 99,459.140 | 99,459.14 | .00 | .00 | 99,459.14 | 99,459.14 | .00 |
| | PUR | 07/06/10 | 1,550.000 | 1,550.00 | .00 | .00 | 1,550.00 | 1,550.00 | .00 |
| | PUR | 07/07/10 | 58,186.400 | 58,186.40 | .00 | .00 | 58,186.40 | 58,186.40 | .00 |
| | SAL | 07/08/10 | 33,192.750 | 33,192.75 | .00 | .00 | 33,192.75 | 33,192.75 | .00 |
| | PUR | 07/12/10 | 133,422.560 | 133,422.56 | .00 | .00 | 133,422.56 | 133,422.56 | .00 |
| | SAL | 07/13/10 | 12,230.640 | 12,230.64 | .00 | .00 | 12,230.64 | 12,230.64 | .00 |
| | PUR | 07/14/10 | 4,790.190 | 4,790.19 | .00 | .00 | 4,790.19 | 4,790.19 | .00 |
| | PUR | 07/15/10 | 6,070.660 | 6,070.66 | .00 | .00 | 6,070.66 | 6,070.66 | .00 |
| | PUR | 07/16/10 | 1,553.250 | 1,553.25 | .00 | .00 | 1,553.25 | 1,553.25 | .00 |
| | PUR | 07/20/10 | 3,946.880 | 3,946.88 | .00 | .00 | 3,946.88 | 3,946.88 | .00 |
| | PUR | 07/22/10 | 843.750 | 843.75 | .00 | .00 | 843.75 | 843.75 | .00 |
| | PUR | 07/23/10 | 6,743.120 | 6,743.12 | .00 | .00 | 6,743.12 | 6,743.12 | .00 |
| | SAL | 07/26/10 | 5,134.220 | 5,134.22 | .00 | .00 | 5,134.22 | 5,134.22 | .00 |
| | PUR | 07/28/10 | 59,991.210 | 59,991.21 | .00 | .00 | 59,991.21 | 59,991.21 | .00 |
| | SAL | 07/30/10 | 44,862.300 | 44,862.30 | .00 | .00 | 44,862.30 | 44,862.30 | .00 |
| | SAL | 08/02/10 | 42,437.250 | 42,437.25 | .00 | .00 | 42,437.25 | 42,437.25 | .00 |
| | PUR | 08/06/10 | 4,625.000 | 4,625.00 | .00 | .00 | 4,625.00 | 4,625.00 | .00 |
| | PUR | 08/10/10 | 3,960.940 | 3,960.94 | .00 | .00 | 3,960.94 | 3,960.94 | .00 |
| | PUR | 08/11/10 | 1,434.370 | 1,434.37 | .00 | .00 | 1,434.37 | 1,434.37 | .00 |

RPT# 1772 5% REPORT BY ASSET-AGGREGATE TRANSACTIONS

01/01/10 THROUGH 12/31/10



ACCOUNT 10-20-217-0066300 CARLETON TECH EMPL RET DBT VALUATION 16,099,709.57 THRESHOLD 804,985.47

| BROKER/PARTY ASSET DESCRIPTION | TRAN TYPE | SETTLE DATE | SHARES/ UNITS | PURCHASE/SALE COST/PROCEEDS | BROKER COMMISSION | OTHER EXPENSE | COST OF ASSET | PREVIOUS ANNUAL MARKET | NET GAIN/LOSS |
|---|---|---|---|---|---|---|---|---|---|
| VICTORY GOVT RESERVES FD TR CL | PUR | 08/12/10 | 1,125.000 | 1,125.00 | .00 | .00 | 1,125.00 | 1,125.00 | .00 |
| | PUR | 08/13/10 | 315.000 | 315.00 | .00 | .00 | 315.00 | 315.00 | .00 |
| | PUR | 08/16/10 | 141,672.090 | 141,672.09 | .00 | .00 | 141,672.09 | 141,672.09 | .00 |
| | SAL | 08/17/10 | 34,498.700 | 34,498.70 | .00 | .00 | 34,498.70 | 34,498.70 | .00 |
| | PUR | 08/18/10 | 124,301.040 | 124,301.04 | .00 | .00 | 124,301.04 | 124,301.04 | .00 |
| | PUR | 08/19/10 | 73,218.230 | 73,218.23 | .00 | .00 | 73,218.23 | 73,218.23 | .00 |
| | PUR | 08/20/10 | 2,920.840 | 2,920.84 | .00 | .00 | 2,920.84 | 2,920.84 | .00 |
| | SAL | 08/24/10 | 132,941.280 | 132,941.28 | .00 | .00 | 132,941.28 | 132,941.28 | .00 |
| | PUR | 08/25/10 | 338,323.190 | 338,323.19 | .00 | .00 | 338,323.19 | 338,323.19 | .00 |
| | PUR | 08/31/10 | 33,997.950 | 33,997.95 | .00 | .00 | 33,997.95 | 33,997.95 | .00 |
| | SAL | 09/01/10 | 46,669.490 | 46,669.49 | .00 | .00 | 46,669.49 | 46,669.49 | .00 |
| | PUR | 09/02/10 | 816.920 | 816.92 | .00 | .00 | 816.92 | 816.92 | .00 |
| | SAL | 09/07/10 | 26,289.900 | 26,289.90 | .00 | .00 | 26,289.90 | 26,289.90 | .00 |
| | PUR | 09/08/10 | 158,569.630 | 158,569.63 | .00 | .00 | 158,569.63 | 158,569.63 | .00 |
| | PUR | 09/09/10 | 1,131.000 | 1,131.00 | .00 | .00 | 1,131.00 | 1,131.00 | .00 |
| | PUR | 09/10/10 | 12,043.930 | 12,043.93 | .00 | .00 | 12,043.93 | 12,043.93 | .00 |
| | SAL | 09/13/10 | 133,613.480 | 133,613.48 | .00 | .00 | 133,613.48 | 133,613.48 | .00 |
| | PUR | 09/15/10 | 17,862.550 | 17,862.55 | .00 | .00 | 17,862.55 | 17,862.55 | .00 |
| | SAL | 09/16/10 | 4,766.500 | 4,766.50 | .00 | .00 | 4,766.50 | 4,766.50 | .00 |
| | PUR | 09/17/10 | 424.650 | 424.65 | .00 | .00 | 424.65 | 424.65 | .00 |
| | PUR | 09/20/10 | 3,825.700 | 3,825.70 | .00 | .00 | 3,825.70 | 3,825.70 | .00 |
| | PUR | 09/22/10 | 198,554.780 | 198,554.78 | .00 | .00 | 198,554.78 | 198,554.78 | .00 |
| | SAL | 09/23/10 | 266,959.420 | 266,959.42 | .00 | .00 | 266,959.42 | 266,959.42 | .00 |
| | PUR | 09/24/10 | 1,498.500 | 1,498.50 | .00 | .00 | 1,498.50 | 1,498.50 | .00 |
| | PUR | 09/27/10 | 14,771.880 | 14,771.88 | .00 | .00 | 14,771.88 | 14,771.88 | .00 |
| | SAL | 09/28/10 | 99,491.750 | 99,491.75 | .00 | .00 | 99,491.75 | 99,491.75 | .00 |
| | PUR | 09/30/10 | 2,410.000 | 2,410.00 | .00 | .00 | 2,410.00 | 2,410.00 | .00 |
| | SAL | 10/01/10 | 52,692.020 | 52,692.02 | .00 | .00 | 52,692.02 | 52,692.02 | .00 |
| | PUR | 10/04/10 | 600.000 | 600.00 | .00 | .00 | 600.00 | 600.00 | .00 |
| | PUR | 10/05/10 | 5,958.640 | 5,958.64 | .00 | .00 | 5,958.64 | 5,958.64 | .00 |
| | PUR | 10/07/10 | 2,888.000 | 2,888.00 | .00 | .00 | 2,888.00 | 2,888.00 | .00 |
| | PUR | 10/12/10 | 5,690.420 | 5,690.42 | .00 | .00 | 5,690.42 | 5,690.42 | .00 |
| | PUR | 10/13/10 | 37,220.500 | 37,220.50 | .00 | .00 | 37,220.50 | 37,220.50 | .00 |
| | PUR | 10/14/10 | 2,175.000 | 2,175.00 | .00 | .00 | 2,175.00 | 2,175.00 | .00 |
| | PUR | 10/15/10 | 21,948.160 | 21,948.16 | .00 | .00 | 21,948.16 | 21,948.16 | .00 |
| | SAL | 10/18/10 | 46,684.590 | 46,684.59 | .00 | .00 | 46,684.59 | 46,684.59 | .00 |
| | PUR | 10/20/10 | 76,988.740 | 76,988.74 | .00 | .00 | 76,988.74 | 76,988.74 | .00 |
| | SAL | 10/22/10 | 601,697.600 | 601,697.60 | .00 | .00 | 601,697.60 | 601,697.60 | .00 |

RPT# 1772 5% REPORT BY ASSET-AGGREGATE TRANSACTIONS

01/01/10 THROUGH 12/31/10



ACCOUNT 10-20-217-0066300 CARLETON TECH EMPL RET DBT VALUATION 16,099,709.57 THRESHOLD 804,985.47

| BROKER/PARTY ASSET DESCRIPTION | TRAN TYPE | SETTLE DATE | SHARES/ UNITS | PURCHASE/SALE COST/PROCEEDS | BROKER COMMISSION | OTHER EXPENSE | COST OF ASSET | PREVIOUS ANNUAL MARKET | NET GAIN/LOSS |
|---|---|---|---|---|---|---|---|---|---|
| VICTORY GOVT RESERVES FD TR CL | PUR | 10/26/10 | 221,180.330 | 221,180.33 | .00 | .00 | 221,180.33 | 221,180.33 | .00 |
| | SAL | 10/27/10 | 61,482.120 | 61,482.12 | .00 | .00 | 61,482.12 | 61,482.12 | .00 |
| | PUR | 10/29/10 | 55,016.880 | 55,016.88 | .00 | .00 | 55,016.88 | 55,016.88 | .00 |
| | PUR | 11/01/10 | 37,782.960 | 37,782.96 | .00 | .00 | 37,782.96 | 37,782.96 | .00 |
| | PUR | 11/03/10 | 27,867.700 | 27,867.70 | .00 | .00 | 27,867.70 | 27,867.70 | .00 |
| | PUR | 11/04/10 | 38,696.180 | 38,696.18 | .00 | .00 | 38,696.18 | 38,696.18 | .00 |
| | SAL | 11/05/10 | 173,097.750 | 173,097.75 | .00 | .00 | 173,097.75 | 173,097.75 | .00 |
| | PUR | 11/08/10 | 71,156.810 | 71,156.81 | .00 | .00 | 71,156.81 | 71,156.81 | .00 |
| | PUR | 11/09/10 | 3,598.500 | 3,598.50 | .00 | .00 | 3,598.50 | 3,598.50 | .00 |
| | PUR | 11/10/10 | 33,494.400 | 33,494.40 | .00 | .00 | 33,494.40 | 33,494.40 | .00 |
| | SAL | 11/12/10 | 498.710 | 498.71 | .00 | .00 | 498.71 | 498.71 | .00 |
| | SAL | 11/15/10 | 101,564.430 | 101,564.43 | .00 | .00 | 101,564.43 | 101,564.43 | .00 |
| | PUR | 11/16/10 | 211,992.310 | 211,992.31 | .00 | .00 | 211,992.31 | 211,992.31 | .00 |
| | SAL | 11/17/10 | 235,513.060 | 235,513.06 | .00 | .00 | 235,513.06 | 235,513.06 | .00 |
| | SAL | 11/18/10 | 8,828.510 | 8,828.51 | .00 | .00 | 8,828.51 | 8,828.51 | .00 |
| | PUR | 11/22/10 | 5,871.210 | 5,871.21 | .00 | .00 | 5,871.21 | 5,871.21 | .00 |
| | PUR | 11/23/10 | 250.000 | 250.00 | .00 | .00 | 250.00 | 250.00 | .00 |
| | PUR | 11/26/10 | 11,126.510 | 11,126.51 | .00 | .00 | 11,126.51 | 11,126.51 | .00 |
| | PUR | 11/29/10 | 214,592.370 | 214,592.37 | .00 | .00 | 214,592.37 | 214,592.37 | .00 |
| | PUR | 11/30/10 | 2,894.000 | 2,894.00 | .00 | .00 | 2,894.00 | 2,894.00 | .00 |
| | SAL | 12/01/10 | 45,427.250 | 45,427.25 | .00 | .00 | 45,427.25 | 45,427.25 | .00 |
| | SAL | 12/06/10 | 120,129.480 | 120,129.48 | .00 | .00 | 120,129.48 | 120,129.48 | .00 |
| | SAL | 12/08/10 | 160,242.000 | 160,242.00 | .00 | .00 | 160,242.00 | 160,242.00 | .00 |
| | PUR | 12/09/10 | 4,904.460 | 4,904.46 | .00 | .00 | 4,904.46 | 4,904.46 | .00 |
| | PUR | 12/10/10 | 4,175.000 | 4,175.00 | .00 | .00 | 4,175.00 | 4,175.00 | .00 |
| | PUR | 12/13/10 | 3,012.000 | 3,012.00 | .00 | .00 | 3,012.00 | 3,012.00 | .00 |
| | PUR | 12/14/10 | 6,470.000 | 6,470.00 | .00 | .00 | 6,470.00 | 6,470.00 | .00 |
| | PUR | 12/15/10 | 143,729.830 | 143,729.83 | .00 | .00 | 143,729.83 | 143,729.83 | .00 |
| | PUR | 12/16/10 | 78,121.420 | 78,121.42 | .00 | .00 | 78,121.42 | 78,121.42 | .00 |
| | PUR | 12/17/10 | 1,142.750 | 1,142.75 | .00 | .00 | 1,142.75 | 1,142.75 | .00 |
| | PUR | 12/20/10 | 3,789.220 | 3,789.22 | .00 | .00 | 3,789.22 | 3,789.22 | .00 |
| | PUR | 12/21/10 | 918.750 | 918.75 | .00 | .00 | 918.75 | 918.75 | .00 |
| | PUR | 12/22/10 | 1,006.370 | 1,006.37 | .00 | .00 | 1,006.37 | 1,006.37 | .00 |
| | PUR | 12/24/10 | 194.000 | 194.00 | .00 | .00 | 194.00 | 194.00 | .00 |
| | PUR | 12/27/10 | 15,564.230 | 15,564.23 | .00 | .00 | 15,564.23 | 15,564.23 | .00 |
| | SAL | 12/28/10 | 133,993.340 | 133,993.34 | .00 | .00 | 133,993.34 | 133,993.34 | .00 |
| | PUR | 12/29/10 | 11,000.000 | 11,000.00 | .00 | .00 | 11,000.00 | 11,000.00 | .00 |
| | PUR | 12/31/10 | 2,196.000 | 2,196.00 | .00 | .00 | 2,196.00 | 2,196.00 | .00 |

RPT# 1772 5% REPORT BY ASSET-AGGREGATE TRANSACTIONS

01/01/10 THROUGH 12/31/10



ACCOUNT 10-20-217-0066300 CARLETON TECH EMPL RET DBT VALUATION 16,099,709.57 THRESHOLD 804,985.47

| BROKER/PARTY ASSET DESCRIPTION | TRAN TYPE | SETTLE DATE | SHARES/ UNITS | PURCHASE/SALE COST/PROCEEDS | BROKER COMMISSION | OTHER EXPENSE | COST OF ASSET | PREVIOUS ANNUAL MARKET | NET GAIN/LOSS |
|---|---|---|---|---|---|---|---|---|---|
| 126 PURCHASES FOR | | | | 5,677,284.16 | 64 SALES FOR | | 5,763,578.06 | ISSUE AGGREGATE TOTAL | 11,440,862.22 |

ATTACHMENT TO 2010 SCHEDULE SB
PLAN: CARLETON TECHNOLOGIES, INC. EMPLOYEES RETIREMENT PLAN
EIN/PN: 16 – 1303637 / 001

## I. Schedule SB, Part V

### Schedule SB, Line 22 – Description of Weighted Average Retirement Age

*RETIREMENT RATES*

| AGE | RATE |
|---|---|
| 55 | 1% |
| 56 | 2% |
| 57 | 2% |
| 58 | 2% |
| 59 | 5% |
| 60 | 5% |
| 61 | 5% |
| 62 | 25% |
| 63 | 30% |
| 64 | 40% |
| 65 | 100% |

| AGE | NOT RETIRED | RETIREMENT RATE | PRODUCT |
|---|---|---|---|
| 55 | 1.000 | 0.01000 | 0.5500 |
| 56 | 0.990 | 0.02000 | 1.1088 |
| 57 | 0.970 | 0.02000 | 1.1060 |
| 58 | 0.951 | 0.02000 | 1.1029 |
| 59 | 0.932 | 0.05000 | 2.7488 |
| 60 | 0.885 | 0.05000 | 2.6556 |
| 61 | 0.841 | 0.05000 | 2.5648 |
| 62 | 0.799 | 0.25000 | 12.3827 |
| 63 | 0.599 | 0.30000 | 11.3242 |
| 64 | 0.419 | 0.40000 | 10.7370 |
| 65 | 0.252 | 1.00000 | 16.3572 |
| | | Weighted average retirement age | 62.64 |
| | | Nearest age | 63.00 |

ATTACHMENT TO 2010 SCHEDULE SB
PLAN: CARLETON TECHNOLOGIES, INC. EMPLOYEES RETIREMENT PLAN
EIN/PN: 16 – 1303637 / 001

## I. Schedule SB, Part V – Statement of Actuarial Assumptions / Methods

***Actuarial Cost Methods:***

**Traditional Unit Credit**

The actuarial cost method used in the valuation was the traditional unit credit cost method.

The normal cost is the sum of all the individual normal costs for each participant. For active participants, the individual normal cost is the present value of the benefit earned during the year being valued. The normal cost is zero for active participants whose credited service equals or exceeds the plan maximum, and for non-active participants.

The actuarial accrued liability is the sum of the individual accrued liabilities for all participants. The individual accrued liability for an active participant is the present value of the accrued benefit as of the valuation date. For non-active participants, the individual accrued liability is the present value at the current age of future benefits. The unfunded liability is the actuarial accrued liability less the valuation assets.

The total annual cost of the plan is the normal cost plus an amount to amortize the shortfall amount.

**Projected Unit Credit**

The actuarial cost method used in the development of the maximum contribution and the at-risk liabilities, if applicable, was projected unit credit cost method.

Under this method, the normal cost is the sum of the individual normal costs for all participants. For an active participant, the individual normal cost is the present value at the current age of the projected benefit at the assumed retirement age, based on the actuarial assumptions, divided by the participant's expected years of credited service at that age. For a non-active participant, the normal cost is zero.

The actuarial accrued liability is the sum of the individual accrued liabilities for all plan participants. For an active participant, the individual accrued liability is the product of the normal cost and the total years of credited service at the current age. For non-active participants, the individual accrued liability is the present value at the current age of future benefits. The unfunded actuarial accrued liability equals the actuarial accrued liability less the valuation assets.

***Asset Valuation Method:***

The actuarial value of the assets is determined by using the average value of the fair market value of the plan's assets at the valuation date over a 24 month period adjusted for contributions, distributions, expected earnings, and includes contributions receivable discounted to the end of the plan year. The asset value determined under this method is adjusted to be no greater than 110% and no less than 90% of the fair market value of assets.

***Participants included in valuation:***

All employees who are eligible to participate as of the valuation date, plus retirees, beneficiaries and terminated participants entitled to current or future benefits.

ATTACHMENT TO 2010 SCHEDULE SB
PLAN: CARLETON TECHNOLOGIES, INC. EMPLOYEES RETIREMENT PLAN
EIN/PN: 16 – 1303637 / 001

## I. Schedule SB, Part V – Statement of Actuarial Assumptions / Methods (Continued)

***Discount Rates:*** The segment rates published for September, 2009 (5.03% / 6.73% / 6.82%). Additionally, the Plan's effective rate, based upon the segment rates, is 6.72% for 2010.

***Expected Rate of Return on Plan Assets:*** The expected return assumption is limited to the applicable 3rd segment rate as detailed in Notice 2009-22 (6.82% for 2010).

***Mortality:*** Optional combined table of RP-2000 static annuitant and non-annuitant tables, projected from 2010 for PPA funding.

***Retirement Rates:*** Participants are assumed to retire in accordance with the following rates:

| Age | Rate |
|---|---|
| 55 | 1.0% |
| 56-58 | 2.0 |
| 59-61 | 5.0 |
| 62 | 25.0 |
| 63 | 30.0 |
| 64 | 40.0 |
| 65+ | 100.0 |

***Turnover:*** Table T-5; sample rates:

| Age | Rate |
|---|---|
| 20 | 7.94% |
| 25 | 7.72 |
| 30 | 7.22 |
| 35 | 6.28 |
| 40 | 5.15 |
| 45 | 3.98 |
| 50 | 2.56 |
| 55 | 0.94 |
| 60 | 0.90 |

***Salary Scale:*** 4.0% per year

***Percent married:*** 75% for males, 65% for females; a spouse is assumed to be 4 years younger than male spouse

***Frequency of Optional Forms of Payment:*** 100% of participants are assumed to elect the life annuity option upon retirement

***Expenses:*** $54,997

ATTACHMENT TO 2010 SCHEDULE SB
PLAN: CARLETON TECHNOLOGIES, INC. EMPLOYEES RETIREMENT PLAN
EIN/PN: 16 – 1303637 / 001

**Schedule SB, Part V – Statement of Plan Provisions**

***History***

The plan was established on January 1, 1988 and was most recently amended in 2003.

***Eligibility***

Employees who have attained the age of twenty-one (21) and have completed one (1) year of eligibility service are eligible to participate on the first day of the month in which they meet these requirements.

A Year of Eligibility Service is a computation period in which an Employee receives credit for one or more hours of service. The computation period is the 12-month period from the date the employee was hired for the first year, and then the Plan Year for determining a Year of Eligibility Service in subsequent years.

Employees hired after December 31, 2003 are not eligible to participate.

***Creditable Service***

Effective January 1, 1994 service is credited for each month that the participant completed an hour of service. Service prior to 1994 is computed under prior plan terms.

***Normal Retirement***

Eligibility

Age 65

Amount of Benefit

Participants receive benefit credit in each calendar year of plan participation equal to (1) + (2):

(1) 1.25% of the Participant's Annual Compensation not in excess of $18,000;

(2) 1.75% of the Participant's Annual Compensation in excess of $18,000.

Benefits are credited to a Participant for forty-five (45) years of Creditable Service. In the event that a Participant has more than forty-five (45) years of Creditable Service, only those forty-five(45) years of Creditable Service which produce the greatest monthly retirement benefit are taken into account.

***Early Retirement***

Eligibility

Attainment of age 55 and 15 years of vesting service.

Amount of Benefit

Accrued benefit reduced by one-half of one percent (0.5%) for each month by which the commencement date of the benefit precedes the participant's Normal Retirement Date.

## I. Schedule SB, Part V – Statement of Plan Provisions (Continued)

### *Death Benefit*

Eligibility

5 years of vesting service

Amount of Benefit

One-half of the benefit that would have been paid if the participant had retired the day before he died under the joint and survivor option. Benefits are paid immediately or at the participant's early retirement age, if later.

### *Vesting*

Eligibility

5 years of vesting service

Amount of Benefit

Accrued benefit payable at normal retirement date or at early retirement. If paid at early retirement, the benefit is actuarially reduced for each month that retirement precedes age 65.

### *Normal Form of Payment*

If married, benefits are paid in the form of a joint and survivor annuity. If not married, benefits are payable for the life of the participant.

### *Optional Forms of Payment*

In lieu of the Normal Form of Payment, participants may elect one of the following optional forms of payment: life annuity; life annuity with 60, 120, or 180 monthly payments guaranteed; 50%, 75%, or 100% joint and survivor.

### *Assumptions for Optional Forms of Payment*

Optional forms of payment are actuarially equivalent to the normal form of payment for single participants, i.e. the life annuity option. The conversion factors are calculated using actuarial equivalence, which by definition is based on the 1971 Group Annuity Mortality Table with a 95% male and 5% female blend and an interest rate of 6%.

The lump sum value is calculated using the IRS 2010 Lump Sum Mortality Table and the segment rates published for November, 2009 (3.13% / 5.07% / 5.50%).

### *Contributions*

The employer pays the total cost of the plan.

ATTACHMENT TO 2010 SCHEDULE SB
PLAN: CARLETON TECHNOLOGIES, INC. EMPLOYEES RETIREMENT PLAN
EIN/PN: 16 – 1303637 / 001

## II. Schedule SB, Part VI – Miscellaneous Items

### Schedule SB, Line 25 – Change in Method

The Plan Sponsor has elected to use the segment rates published for the month of September to determine the plan liabilities. The IRS granted automatic approval for changes in interest-rate method for 2010.

The Plan Sponsor's agreement to these changes has been documented in Line 8 of the Schedule R.

ATTACHMENT TO 2010 SCHEDULE SB
PLAN: CARLETON TECHNOLOGIES, INC. EMPLOYEES RETIREMENT PLAN
EIN/PN: 16 – 1303637 / 001

## I. Schedule SB, Part V – Miscellaneous Items

### Schedule SB, Line 26 – Schedule of Active Participant Data

| Attained Age | Years of Credited Service | | | | | | | | | Total Number |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 to 4 | 5 to 9 | 10 to 14 | 15 to 19 | 20 to 24 | 25 to 29 | 30 to 34 | 35 to 39 | 40 & up | |
| Under 25 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25 to 29 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 30 to 34 | 0 | 7 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 10 |
| 35 to 39 | 0 | 9 | 5 | 1 | 1 | 0 | 0 | 0 | 0 | 16 |
| 40 to 44 | 0 | 10 | 10 | 2 | 2 | 0 | 0 | 0 | 0 | 24 |
| 45 to 49 | 0 | 11 | 9 | 2 | 4 | 6 | 0 | 0 | 0 | 32 |
| 50 to 54 | 0 | 1 | 8 | 0 | 5 | 5 | 3 | 0 | 0 | 22 |
| 55 to 59 | 0 | 5 | 8 | 4 | 4 | 4 | 4 | 3 | 0 | 32 |
| 60 to 64 | 0 | 2 | 3 | 0 | 3 | 5 | 1 | 0 | 1 | 15 |
| 65 to 69 | 0 | 0 | 1 | 1 | 1 | 1 | 1 | 2 | 2 | 9 |
| 70 & up | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 1 |
| Total | 0 | 45 | 47 | 10 | 20 | 21 | 9 | 5 | 4 | 161 |

## III. Schedule SB, Part VIII – Minimum Required Contribution for Current Year

### Schedule SB, Line 32 – Schedule of Amortization Bases

| Type of Amortization Base | Present Value of Remaining Installments | Date Established | Remaining Years | Amortization Installment |
|---|---|---|---|---|
| Shortfall | $2,915,339 | 1/1/2010 | 7 | $ 490,628 |

# SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

**2010**

**This Form is Open to Public Inspection**

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

**A** Name of plan
CARLETON TECHNOLOGIES, INC. EMPLOYEES' RETIREMENT PLAN

**B** Three-digit plan number (PN) ▶ 001

**C** Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
CARLETON TECHNOLOGIES, INC.

**D** Employer Identification Number (EIN)
16-1303637

**E** Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

**F** Prior year plan size: [ ] 100 or fewer [X] 101-500 [ ] More than 500

## Part I Basic Information

| | | | | |
|---|---|---|---|---|
| 1 | Enter the valuation date: Month 01 Day 01 Year 2010 | | | |
| 2 | Assets: | | | |
| a | Market value | 2a | | 16214441 |
| b | Actuarial value | 2b | | 17120833 |
| 3 | Funding target/participant count breakdown | | (1) Number of participants | (2) Funding Target |
| a | For retired participants and beneficiaries receiving payment | 3a | 116 | 5210890 |
| b | For terminated vested participants | 3b | 193 | 5521624 |
| c | For active participants: | | | |
| (1) | Non-vested benefits | 3c(1) | | 0 |
| (2) | Vested benefits | 3c(2) | | 9018257 |
| (3) | Total active | 3c(3) | 161 | 9018257 |
| d | Total | 3d | 470 | 19750771 |
| 4 | If the plan is at-risk, check the box and complete items (a) and (b) [ ] | | | |
| a | Funding target disregarding prescribed at-risk assumptions | 4a | | |
| b | Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor | 4b | | |
| 5 | Effective interest rate | 5 | | 6.72 % |
| 6 | Target normal cost | 6 | | 653731 |

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN HERE**

Michael A. Carney MAC
Signature of actuary

July 27, 2011
Date

MICHAEL CARNEY
Type or print name of actuary

11-05647
Most recent enrollment number

BURKE GROUP
Firm name

585-624-5500
Telephone number (including area code)

80 LINDEN OAKS
SUITE 210
ROCHESTER, NY 14625
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

## Part II Beginning of year carryover and prefunding balances

| | | (a) Carryover balance | (b) Prefunding balance |
|---|---|---|---|
| 7 | Balance at beginning of prior year after applicable adjustments (Item 13 from prior year) | 946413 | 0 |
| 8 | Portion used to offset prior year's funding requirement (Item 35 from prior year) | 35416 | 0 |
| 9 | Amount remaining (Item 7 minus item 8) | 910997 | 0 |
| 10 | Interest on item 9 using prior year's actual return of 18.05 % | 164435 | 0 |
| 11 | Prior year's excess contributions to be added to prefunding balance: | | |
| | a Excess contributions (Item 38 from prior year) | | 0 |
| | b Interest on (a) using prior year's effective rate of 8.09 % | | 0 |
| | c Total available at beginning of current plan year to add to prefunding balance | | 0 |
| | d Portion of (c) to be added to prefunding balance | | 0 |
| 12 | Reduction in balances due to elections or deemed elections | | |
| 13 | Balance at beginning of current year (item 9 + item 10 + item 11d – item 12) | 1075432 | 0 |

## Part III Funding percentages

| | | | |
|---|---|---|---|
| 14 | Funding target attainment percentage | 14 | 81.23 % |
| 15 | Adjusted funding target attainment percentage | 15 | 81.23 % |
| 16 | Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement | 16 | 99.42 % |
| 17 | If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage | 17 | % |

## Part IV Contributions and liquidity shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

| (a) Date (MM-DD-YYYY) | (b) Amount paid by employer(s) | (c) Amount paid by employees | (a) Date (MM-DD-YYYY) | (b) Amount paid by employer(s) | (c) Amount paid by employees |
|---|---|---|---|---|---|
| 04/12/2010 | 127000 | | | | |
| 07/12/2010 | 127000 | | | | |
| 10/13/2010 | 127000 | | | | |
| 01/13/2011 | 127000 | | | | |
| | | | | | |
| | | | | | |
| | | | Totals ► 18(b) | 508000 | 18(c) |

| | | | |
|---|---|---|---|
| 19 | Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year: | | |
| | a Contributions allocated toward unpaid minimum required contribution from prior years | 19a | 0 |
| | b Contributions made to avoid restrictions adjusted to valuation date | 19b | 0 |
| | c Contributions allocated toward minimum required contribution for current year adjusted to valuation date | 19c | 486924 |
| 20 | Quarterly contributions and liquidity shortfalls: | | |

20a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

20b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

20c If 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of Quarter of this plan year

| (1) 1st | (2) 2nd | (3) 3rd | (4) 4th |
|---|---|---|---|
| 0 | 0 | 0 | 0 |

## Part V Assumptions used to determine funding target and target normal cost

**21** Discount rate:

**a** Segment rates:

| 1st segment: | 2nd segment: | 3rd segment: | ☐ N/A, full yield curve used |
|---|---|---|---|
| 5.03 % | 6.73 % | 6.82 % | |

| | | |
|---|---|---|
| **b** Applicable month (enter code) | **21b** | 4 |
| **22** Weighted average retirement age | **22** | 63 |

**23** Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute

## Part VI Miscellaneous items

| | | |
|---|---|---|
| **24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment | | ☐ Yes ☒ No |
| **25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment | | ☒ Yes ☐ No |
| **26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment | | ☒ Yes ☐ No |
| **27** If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment | **27** | |

## Part VII Reconciliation of unpaid minimum required contributions for prior years

| | | |
|---|---|---|
| **28** Unpaid minimum required contribution for all prior years | **28** | 0 |
| **29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a) | **29** | 0 |
| **30** Remaining amount of unpaid minimum required contributions (item 28 minus item 29) | **30** | 0 |

## Part VIII Minimum required contribution for current year

| | | | |
|---|---|---|---|
| **31** Target normal cost, adjusted, if applicable (see instructions) | | **31** | 653731 |
| **32** Amortization installments: | Outstanding Balance | | Installment |
| **a** Net shortfall amortization installment | 2915339 | | 490628 |
| **b** Waiver amortization installment | 0 | | 0 |
| **33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount | | **33** | 0 |
| **34** Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b – item 33) | | **34** | 1144359 |

| | Carryover balance | Prefunding balance | Total balance |
|---|---|---|---|
| **35** Balances used to offset funding requirement | 657435 | | 657435 |

| | | |
|---|---|---|
| **36** Additional cash requirement (item 34 minus item 35) | **36** | 486924 |
| **37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c) | **37** | 486924 |
| **38** Interest-adjusted excess contributions for current year (see instructions) | **38** | 0 |
| **39** Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37) | **39** | 0 |
| **40** Unpaid minimum required contribution for all years | **40** | 0 |