

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 24pt;">2009</div>
		This Form is Open to Public Inspection

Part I	Annual Report Identification Information		
For calendar plan year 2009 or fiscal plan year beginning <u>11/01/2009</u> and ending <u>10/31/2010</u>			
A This return/report is for:	☐ a multiemployer plan;	☐ a multiple-employer plan; or	
	☒ a single-employer plan;	☐ a DFE (specify) ____	
B This return/report is:	☐ the first return/report;	☐ the final return/report;	
	☐ an amended return/report;	☐ a short plan year return/report (less than 12 months).	
C If the plan is a collectively-bargained plan, check here.	☐		
D Check box if filing under:	☒ Form 5558;	☐ automatic extension;	☐ the DFVC program;
	☐ special extension (enter description)		

Part II	Basic Plan Information —enter all requested information		
1a Name of plan <u>THE BERGQUIST COMPANY PROFIT SHARING & 401(K) PLAN</u>	1b Three-digit plan number (PN) ►	<u>002</u>	
	1c Effective date of plan	<u>12/31/1966</u>	
2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) <u>THE BERGQUIST COMPANY</u> <u>18930 W. 78TH STREET</u> <u>CHANHASSEN, MN 55317</u>	2b Employer Identification Number (EIN) <u>41-0901713</u>	2c Sponsor's telephone number <u>952-835-2322</u>	2d Business code (see instructions) <u>334410</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>08/09/2011</u>	<u>CARMEN GOELZ</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2009)
v.092307.1

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") THE BERGQUIST COMPANY 18930 W. 78TH STREET CHANHASSEN, MN 55317	3b Administrator's EIN 41-0901713 3c Administrator's telephone number 952-835-2322
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
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5 Total number of participants at the beginning of the plan year	5	733
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6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	648
b Retired or separated participants receiving benefits.....	6b	4
c Other retired or separated participants entitled to future benefits.....	6c	192
d Subtotal. Add lines 6a , 6b , and 6c	6d	844
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	2
f Total. Add lines 6d and 6e	6f	846
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	697
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	22

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
 2E 2F 2G 2J 2K 2S 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)
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<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2009
		This Form is Open to Public Inspection.

For calendar plan year 2009 or fiscal plan year beginning 11/01/2009 and ending 10/31/2010

<div>A Name of plan</div> <div>THE BERGQUIST COMPANY PROFIT SHARING & 401(K) PLAN</div>	<div>B Three-digit plan number (PN)</div> <div>▶ 002</div>
<div>C Plan sponsor's name as shown on line 2a of Form 5500</div> <div>THE BERGQUIST COMPANY</div>	<div>D Employer Identification Number (EIN)</div> <div>41-0901713</div>

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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04-2647786

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FINANCIAL CONCEPTS

41-1505971

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	INVESTMENT ADVISOR	38134	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
64 65 37 25 60	RECORDKEEPER	15604	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ABF SM CAP VAL INV - BOSTON FINANCI 04-2526037	0.40%

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BARON GROWTH - DST SYSTEMS, INC. P.O. BOX 219946 KANSAS CITY, MO 64121	0.40%

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
LD ABBETT MIDCPVAL P - DST SYSTEMS, P.O. BOX 219336 KANSAS CITY, MO 64121	0.45%

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
NUVEEN TW VAL OPPS A - BOSTON FINAN 04-2526037	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
OPPHMR DEV MKTS A - OPPENHEIMERFUND P.O. BOX 5270 DENVER, CO 80217-5270	0.45%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PIMCO HIGH YIELD ADM - BOSTON FINAN 04-2526037	0.25%	

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
WFA GROWTH ADM - BOSTON FINANCIAL D 04-2526037	0.35%

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
WFA SPL MIDCP VL INV - BOSTON FINAN 04-2526037	0.35%

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2009
		This Form is Open to Public Inspection

For calendar plan year 2009 or fiscal plan year beginning 11/01/2009 and ending 10/31/2010

A Name of plan <u>THE BERGQUIST COMPANY PROFIT SHARING & 401(K) PLAN</u>	B Three-digit plan number (PN) <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>THE BERGQUIST COMPANY</u>	D Employer Identification Number (EIN) <u>41-0901713</u>

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	<u>506578</u>	<u>564445</u>
(9) Value of interest in common/collective trusts	1c(9)	<u>2079309</u>	<u>2334052</u>
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	<u>18616841</u>	<u>21265352</u>
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	21202728	24163849

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	21202728	24163849
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	626083	
(B) Participants	2a(1)(B)	1812698	
(C) Others (including rollovers)	2a(1)(C)	86197	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		2524978
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	36183	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		36183
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	387378	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		387378
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		
(6) Net investment gain (loss) from common/collective trusts	2b(6)		114941
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		3073656
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		6137136

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	3092726	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		3092726
f Corrective distributions (see instructions)	2f		29376
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	53913	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		53913
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		3176015

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		2961121
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BAKER TILLY VIRCHOW KRAUSE**

(2) EIN: **39-0859910**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		2000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)

5b(3) PN(s)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2009
		This Form is Open to Public Inspection.

For calendar plan year 2009 or fiscal plan year beginning 11/01/2009 and ending 10/31/2010

A Name of plan <u>THE BERGQUIST COMPANY PROFIT SHARING & 401(K) PLAN</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>THE BERGQUIST COMPANY</u>	D Employer Identification Number (EIN) <u>41-0901713</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>04-6568107</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____	If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2009
v.092308.1

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

THE BERGQUIST COMPANY
PROFIT SHARING AND 401(K) PLAN

Chanhassen, Minnesota

FINANCIAL STATEMENTS

Including Independent Auditors' Report

October 31, 2010 and 2009

THE BERGQUIST COMPANY PROFIT SHARING AND 401(K) PLAN

TABLE OF CONTENTS

Independent Auditors' Report	1
Financial Statements	
Statements of Net Assets Available for Benefits	2
Statement of Changes in Net Assets Available for Benefits	3
Notes to Financial Statements	4 - 10
Supplemental Information	
Schedule H, Line 4I - Schedule of Assets (Held at End of Year)	11 - 12

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Minneapolis, MN 55402-4661
tel 612 876 4500
fax 612 238 8900
bakertilly.com

INDEPENDENT AUDITORS' REPORT

To the Participants and Plan Administrator
The Bergquist Company Profit Sharing and 401(k) Plan
Chanhassen, Minnesota

We were engaged to audit the accompanying statements of net assets available for benefits of The Bergquist Company Profit Sharing and 401(k) Plan (the "Plan") as of October 31, 2010 and 2009 and the statement of changes in net assets available for benefits for the year ended October 31, 2010, and the supplemental schedule as listed in the accompanying table of contents. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the investment information summarized in Note 5, which was certified by Fidelity Management Trust Company, the Trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan administrator that the Trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained certifications from the Trustee, as of October 31, 2010 and 2009 and for the year ended October 31, 2010, that the information provided to the Plan administrator by the Trustee is complete and accurate.

Because of the significance of the information in the Plan's financial statements and supplemental schedule that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Baker Tilly Virchow Krause, LLP

Minneapolis, Minnesota
July 20, 2011

THE BERGQUIST COMPANY PROFIT SHARING AND 401(K) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS October 31, 2010 and 2009

ASSETS		
	<u>2010</u>	<u>2009</u>
Investments, at fair value		
Mutual funds	\$ 21,265,352	\$ 18,616,841
Value of interest in common/collective trust	<u>2,334,052</u>	<u>2,079,309</u>
Total Investments	<u>23,599,404</u>	<u>20,696,150</u>
Receivables		
Participants' contributions	65,095	95,333
Employer contributions	23,217	43,691
Notes receivable from participants	<u>564,445</u>	<u>506,578</u>
Total receivables	<u>652,757</u>	<u>645,602</u>
TOTAL ASSETS	24,252,161	21,341,752
LIABILITIES		
Excess participant contributions payable	<u>915</u>	<u>26,349</u>
NET ASSETS AVAILABLE FOR BENEFITS AT FAIR VALUE	24,251,246	21,315,403
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	<u>(50,560)</u>	<u>35,016</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 24,200,686</u>	<u>\$ 21,350,419</u>

See accompanying notes to financial statements.

THE BERGQUIST COMPANY PROFIT SHARING AND 401(K) PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Year ended October 31, 2010

ADDITIONS

Additions to net assets attributed to	
Net appreciation in fair value of investments	\$ 3,490,400
Interest income	<u>36,183</u>
Total investment income	<u>3,526,583</u>
Contributions	
Participants	1,781,545
Company	605,609
Rollovers	<u>86,197</u>
Total contributions	<u>2,473,351</u>
Total additions	<u>5,999,934</u>

DEDUCTIONS

Deductions from net assets attributed to	
Benefits paid to participants	3,095,754
Administrative expenses	<u>53,913</u>
Total deductions	<u>3,149,667</u>
Net increase in net assets available for benefit	2,850,267

NET ASSETS AVAILABLE FOR BENEFITS -

Beginning of year	<u>21,350,419</u>
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NET ASSETS AVAILABLE FOR BENEFITS -

End of year	<u>\$ 24,200,686</u>
-------------	----------------------

See accompanying notes to financial statements.

THE BERGQUIST COMPANY PROFIT SHARING AND 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS October 31, 2010 and 2009

NOTE 1 - Description of the Plan

The following description of The Bergquist Company Profit Sharing and 401(k) Plan (the "Plan") provides only general information. Participants should refer to The Bergquist Company Profit Sharing and 401(k) Plan summary plan description for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan established by The Bergquist Company (the "Company") and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Company is the sponsor and administrator of the Plan. The Plan has appointed Fidelity Management Trust Company (Trustee) as record keeper and trustee of the Plan.

Eligibility

All full-time equivalent employees of the Company are eligible to participate in the Plan on their date of hire following the attainment of age 18. In addition, employees are eligible for Company matching contributions immediately upon participation.

Contributions

Each year, participants may generally contribute up to 60% of pretax annual compensation (salary reduction contributions), as defined in the Plan. Participants may contribute up to 100% of their annual bonus. Participants 50 years of age or older may elect to defer additional catch-up amounts not to exceed \$5,500 for the year ended October 31, 2010. Participants may also contribute amounts representing distributions from other qualified plans (rollover contributions). The Company matches up to 50% of the first 6% of the participant's contribution. Additional Company contributions may be contributed at the discretion of the Company's Board of Directors. No discretionary contributions were made for the year ended October 31, 2010. Contributions are subject to certain limitations.

Contributions in excess of the Internal Revenue Code (IRC) limitations are returned to participants. Excess contributions totaling \$915 and \$26,349 were due to participants and are classified as excess participant contributions in the Statements of Net Assets Available for Benefits at October 31, 2010 and 2009. These amounts were paid in the subsequent plan years.

During 2010, the Plan identified certain employee contributions that were not withheld for payments to terminated employees. In June 2010, the Plan Sponsor contributed \$52,905 to the Plan, representing the missed employee contributions, the respective employer matching contributions, as well as investment earnings on the missed contributions.

Participant Accounts

Each participant's account is credited with the participant's salary reduction contributions, rollover contributions and an allocation of the Company's contributions and plan earnings (net of administrative expenses). Allocations are based on the participant's eligible compensation or account balances, as defined in the Plan. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

THE BERGQUIST COMPANY PROFIT SHARING AND 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS October 31, 2010 and 2009

NOTE 1 - Description of the Plan (cont.)

Participants may direct the balance of their account and their contributions into any of the Plan's investment options. The Plan allows participants to make contributions to the Plan and to direct their investments among various available investment options. Investment options may be changed by the participant daily. Company discretionary and matching contributions are allocated to the participant's accounts based on the participant's investment elections.

Vesting

Participants are immediately vested in their salary reduction and rollover contributions, and earnings and losses thereon. Participants who leave the Plan because of death, early or normal retirement, or disability retirement, as defined in the Plan, are considered 100% vested. Matching and Company discretionary contributions and earnings thereon vest in accordance with provisions of the Plan as follows:

<u>Vesting Years of Service</u>	<u>Percentage Vested</u>
1	20%
2	40%
3	60%
4	80%
5	100%

For purposes of determining the extent to which a participant is vested, a year of service is defined as a consecutive twelve-month period in which the participant is credited with 1,000 hours of service.

Forfeited Accounts

If participants terminate their employment with the Company before becoming fully vested, the nonvested portion of the participant's account is forfeited. As of October 31, 2010 and 2009, forfeited nonvested accounts totaled \$30,906 and \$21,790, respectively. These accounts will be used to reduce future Company contributions or administrative expenses. In 2010, \$40,984 from forfeited nonvested accounts was used to pay administrative expenses.

Payment of Benefits

Benefits may be paid to the participant or beneficiary upon death, disability, retirement or termination of employment, as defined in the Plan agreement. The Plan provides for normal retirement at age 62 and early retirement on or after attaining age 55. The total vested portion of a participant's account balance is distributed in the form of a lump-sum payment or installments. Participants experiencing financial hardship may withdraw a portion of this account balance as defined in the Plan.

THE BERGQUIST COMPANY PROFIT SHARING AND 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS October 31, 2010 and 2009

NOTE 1 - Description of the Plan (cont.)

Participant Loans

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their account balance or the lesser of \$10,000, or 100% of their respective account balance if such balance is \$20,000 or less. These loans are secured by the balance in the participant's account. Loan terms are not to exceed a period of five years unless the loan is for the purchase of a primary residence; then the repayment period may be extended up to ten years. The loans bear interest at a reasonable rate determined by the plan administrator based on prevailing interest rates at the date of loan origination. Principal and interest is paid ratably through payroll deductions. Interest rates ranged from 5.25% to 10.75% at October 31, 2010.

Termination of Plan

Although it has not expressed any intent to do so, the Company has the right under the Plan to terminate the Plan at any time subject to the provisions of ERISA. In the event of plan termination, participants will become 100% vested in their accounts.

Reclassification

For comparability, certain 2009 amounts have been reclassified to conform with classifications adopted in 2010. The reclassification had no effect on previously reported net assets available for benefits.

NOTE 2 - Summary of Significant Accounting Policies

Basis of Accounting and Use of Estimates

The accompanying financial statements have been prepared on the accrual basis of accounting. The preparation of the financial statements in conformity with accounting principles general accepted in the United States of America requires the Plan's management to use estimates and assumptions that affect the accompanying financial statements and disclosures. Actual results could differ from these estimates.

Investment Valuation and Income Recognition

The Plan's investments consist of mutual funds and a common/collective trust fund held by the Trustee. Mutual funds are valued at fair value based on quoted market prices. Investment contracts held by the Plan are required to be reported at fair value. However, an adjustment from fair value to contract value is provided in the Statement of Net Assets Available for Benefits as contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Statements of Changes in Net Assets Available for Benefits is presented on a contract value basis.

Net appreciation in fair value of investments included in the accompanying statement of changes in net assets available for benefits includes realized gains or losses from the sale of investments and unrealized appreciation or depreciation in fair value of investments. Net unrealized appreciation or depreciation in the fair value of investments represents the net change in the fair value of the investments held during the period. The net realized gains or losses on the sale of investments represents the difference between the sale proceeds and the fair value of the investment as of the beginning of the period or the cost of the investment if purchased during the year.

THE BERGQUIST COMPANY PROFIT SHARING AND 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS October 31, 2010 and 2009

NOTE 2 - Summary of Significant Accounting Policies (cont.)

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis and dividends are recorded on the ex-dividend date.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

Plan administrative and investment management expenses are paid by the Plan. Loan administrative fees are paid by the Plan and allocated to the respective participant account.

Notes Receivable from Participants

In September 2010, the Financial Accounting Standards Board (FASB) released Accounting Standards Update (ASU) 2010-25, Reporting Loans to Participants by Defined Contribution Pension Plans. The ASU clarifies how loans to participants should be classified and measured by defined contribution pension benefit plans. Participant loans were previously classified as investments at fair value. The ASU requires that participant loans be classified as notes receivable from participants, which are segregated from plan investments and measured at their unpaid principal balance plus any accrued but unpaid interest. As required under the ASU, the Plan has retrospectively adopted the ASU for the Plan year ended October 31, 2009.

The adoption of the ASU impacted the classification of participant loans on the statement of net assets available for benefits, but had no impact on net assets available for benefits.

NOTE 3 - Fair Value of Financial Instruments

The Plan follows accounting principles generally accepted in the United States of America for measuring, reporting, and disclosing fair value. These standards apply to all assets and liabilities that are measured, reported, and/or disclosed on a fair value basis.

As defined in the accounting standards, fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value hierarchy ranks the quality and reliability of the information used to determine fair values. Assets and liabilities measured, reported and/or disclosed at fair value will be classified and disclosed in one of the following three categories:

Level 1 - Quoted market prices in active markets for identical assets or liabilities.

Level 2 - Observable market based inputs or unobservable inputs that are corroborated by market data.

Level 3 - Unobservable inputs that are not corroborated by market data.

THE BERGQUIST COMPANY PROFIT SHARING AND 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS October 31, 2010 and 2009

NOTE 3 - Fair Value of Financial Instruments (cont.)

The Plan sponsor is responsible for the determination of fair value. Accordingly, they perform periodic analysis on the prices received from the pricing services used to determine whether the prices are reasonable estimates of fair value. As a result of these reviews, the plan sponsor has not historically adjusted the prices obtained from the pricing services.

The table below presents the balances of assets and liabilities measured at fair value on a recurring basis by level within the hierarchy.

	October 31, 2010			
	Total	Level 1	Level 2	Level 3
Large Cap Equity Funds	\$ 9,641,990	\$ 9,641,990	\$ -	\$ -
Mid Cap Equity Funds	2,802,726	2,802,726	-	-
Small Cap Equity Funds	1,487,987	1,487,987	-	-
Fixed Income Funds	4,292,918	1,958,866	2,334,052	-
Balanced Funds	3,737,179	3,737,179	-	-
International Funds	1,636,604	1,636,604	-	-
Total Investments	<u>\$ 23,599,404</u>	<u>\$ 21,265,352</u>	<u>\$ 2,334,052</u>	<u>\$ -</u>

	October 31, 2009			
	Total	Level 1	Level 2	Level 3
Large Cap Equity Funds	\$ 8,141,158	\$ 8,141,158	\$ -	\$ -
Mid Cap Equity Funds	1,702,458	1,702,458	-	-
Small Cap Equity Funds	369,642	369,642	-	-
Fixed Income Funds	5,244,537	3,165,228	2,079,309	-
Balanced Funds	3,597,000	3,597,000	-	-
International Funds	1,641,355	1,641,355	-	-
Total Assets	<u>\$ 20,696,150</u>	<u>\$ 18,616,841</u>	<u>\$ 2,079,309</u>	<u>\$ -</u>

NOTE 4 - Tax Status

The Plan obtained its latest determination letter on May 23, 1996, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. The Plan administrator believes that the Plan, as amended, is designed and being operated in compliance with the applicable requirements of the IRC. Therefore, the Plan administrator believes that the Plan was qualified and the related trust was tax-exempt at the financial statement date.

THE BERGQUIST COMPANY PROFIT SHARING AND 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS October 31, 2010 and 2009

NOTE 5 - Information Prepared and Certified by Trustee - Unaudited

The following information included in the accompanying financial statements and supplemental schedule was obtained from data that has been prepared and certified to as complete and accurate by Fidelity Management Trust Company:

- Net assets available for benefits at October 31, 2010 and 2009 as they relate to investments held by the trustee.
- Changes in net assets available for benefits as they relate to investments held by the trustee for the year ended October 31, 2010.
- Assets held for investment purposes at October 31, 2010.
- Amounts recorded as notes receivable from participants at October 31, 2010 and 2009.

NOTE 6 - Investments - Unaudited

The following investments represent 5% or more of the Plan's net assets available for benefits (Fidelity Managed Income Portfolio at contract value) at October 31:

	2010	2009
Mutual funds		
Wells Fargo Advantage Growth ADM	\$ 2,802,726	*
Oppenheimer Developing Markets Fund	2,388,840	1,737,049
Fidelity Managed Income Portfolio	2,283,492	2,114,325
Fidelity Freedom 2020 Fund	2,282,260	2,495,822
Fidelity Government Income Fund	1,958,866	2,742,594
Fidelity International Discovery Fund	1,636,604	1,641,355
Fidelity Freedom 2030 Fund	1,456,056	1,113,460
American Century Equity Fund	1,449,708	1,284,300
Nuveen Tradewinds Value Opportunities Fund	1,386,074	*
Fidelity Capital Appreciation Fund	*	2,071,420

Investments that did not exceed 5% or more of the Plan's net assets available for benefits at October 31, 2010 or 2009 are separately identified with an "**".

During the year ended October 31, 2010, the Plan's mutual fund investments (including gains and losses on investments bought, sold, and held during the year) appreciated in value as follows:

	2010
Value of Interest in Common/Collective trust fund	\$ 29,366
Mutual Funds	<u>3,461,034</u>
Net appreciation in fair value of investments	<u>\$ 3,490,400</u>

Investments, in general, are subject to various risks, including credit, interest, and overall market volatility risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in values of investment securities will occur in the near term, and such changes could materially affect the amounts reported in the statements of net assets available for benefits.

THE BERGQUIST COMPANY PROFIT SHARING AND 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS October 31, 2010 and 2009

NOTE 7 - Reconciliation of Financial Statements to Form 5500

The Form 5500 is prepared on the cash basis with respect to the recording of Plan contributions. The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 at October 31, 2010 and 2009, respectively:

	2010	2009
Net assets available for benefits per the financial statements - fair value	\$ 24,251,246	\$ 21,315,403
Contributions receivable	(88,312)	(139,024)
Excess participant contributions payable	915	26,349
Net assets available for benefits per the Form 5500 - fair value	<u>\$ 24,163,849</u>	<u>\$ 21,202,728</u>

The following is a reconciliation of the net increase in net assets available for benefits for the year ended October 31, 2010:

Net increase in net assets available for benefits per the financial statements	\$ 2,850,267
Decrease in fair value of fully benefit-responsive investment contracts	85,576
Accrued contributions receivable	
2010	(88,312)
2009	139,024
Corrective distributions of excess participant contributions	
2010	915
2009	(26,349)
Net increase in net assets available for benefits per the Form 5500	<u>\$ 2,961,121</u>

NOTE 8 - Parties-In-Interest

Certain Plan investments are mutual funds managed by Fidelity Management Trust Company. Fidelity Management Trust Company is the record keeper and Trustee as defined by the Plan, and, therefore, these transactions qualify as party-in-interest transactions. Fees paid by the plan for the investment management services amounted to \$53,913 for the year ended October 31, 2010.

NOTE 9 - Subsequent Events

The Plan has evaluated subsequent events through July 20, 2011, which is the date that the financial statements were approved and available to be issued, for additional events requiring recording or disclosure in the Plan's financial statements. No subsequent events have been recorded in the financial statements.

SUPPLEMENTAL INFORMATION

THE BERGQUIST COMPANY PROFIT SHARING AND 401(K) PLAN

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

Plan 002

EIN 41-0901713

October 31, 2010

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Shares of an Investment Company	TCW Small Cap Growth Fund I	**	\$ 1,042,013
		American Century Equity Fund	**	1,449,708
*		Fidelity Freedom 2020 Fund	**	2,282,260
*		Fidelity Managed Income Portfolio	**	2,334,052
*		Fidelity Government Income Fund	**	1,958,866
*		Fidelity International Discovery Fund	**	1,636,604
		Nuveen TW Value Opportunities A	**	1,386,074
		Spartan U.S. Equity Index Fund	**	1,024,286
		Oppenheimer Developing Markets Fund	**	2,388,840
*		Fidelity Real Estate Investment Fund	**	622,701
*		Fidelity Capital and Income	**	563,079
*		Fidelity Freedom 2030 Fund	**	1,456,056
		American Beacon Small Cap Value Plan	**	445,974
*		Fidelity Freedom 2015 Fund	**	359,149
*		Fidelity Freedom 2040 Fund	**	617,072
		Wells Fargo Advantage Growth ADM	**	2,802,726
*		Fidelity Freedom 2025 Fund	**	319,658
*		Fidelity Freedom 2010 Fund	**	233,778
*		Fidelity Freedom 2000 Fund	**	196,213
*		Fidelity Freedom Income Fund	**	43,078
*		Fidelity Freedom 2045 Fund	**	174,662

THE BERGQUIST COMPANY PROFIT SHARING AND 401(K) PLAN

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

Plan 002

EIN 41-0901713

October 31, 2010

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*		Fidelity Freedom 2050 Fund	**	\$ 147,690
*		Fidelity Freedom 2035 Fund	**	114,865
*	Participant Loans	Interest rates ranging from 5.25% to 10.75%	\$0	<u>564,445</u>
				<u>\$ 24,163,849</u>
*	Represents a party-in-interest			
**	Cost omitted for participant directed investments			

THE BERGQUIST COMPANY
PROFIT SHARING AND 401(K) PLAN

Chanhassen, Minnesota

FINANCIAL STATEMENTS

Including Independent Auditors' Report

October 31, 2010 and 2009

THE BERGQUIST COMPANY PROFIT SHARING AND 401(K) PLAN

TABLE OF CONTENTS

Independent Auditors' Report	1
Financial Statements	
Statements of Net Assets Available for Benefits	2
Statement of Changes in Net Assets Available for Benefits	3
Notes to Financial Statements	4 - 10
Supplemental Information	
Schedule H, Line 4I - Schedule of Assets (Held at End of Year)	11 - 12

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fax 612 238 8900
bakertilly.com

INDEPENDENT AUDITORS' REPORT

To the Participants and Plan Administrator
The Bergquist Company Profit Sharing and 401(k) Plan
Chanhassen, Minnesota

We were engaged to audit the accompanying statements of net assets available for benefits of The Bergquist Company Profit Sharing and 401(k) Plan (the "Plan") as of October 31, 2010 and 2009 and the statement of changes in net assets available for benefits for the year ended October 31, 2010, and the supplemental schedule as listed in the accompanying table of contents. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the investment information summarized in Note 5, which was certified by Fidelity Management Trust Company, the Trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan administrator that the Trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained certifications from the Trustee, as of October 31, 2010 and 2009 and for the year ended October 31, 2010, that the information provided to the Plan administrator by the Trustee is complete and accurate.

Because of the significance of the information in the Plan's financial statements and supplemental schedule that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Baker Tilly Virchow Krause, LLP

Minneapolis, Minnesota
July 20, 2011

THE BERGQUIST COMPANY PROFIT SHARING AND 401(K) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS October 31, 2010 and 2009

ASSETS		
	<u>2010</u>	<u>2009</u>
Investments, at fair value		
Mutual funds	\$ 21,265,352	\$ 18,616,841
Value of interest in common/collective trust	<u>2,334,052</u>	<u>2,079,309</u>
Total Investments	<u>23,599,404</u>	<u>20,696,150</u>
Receivables		
Participants' contributions	65,095	95,333
Employer contributions	23,217	43,691
Notes receivable from participants	<u>564,445</u>	<u>506,578</u>
Total receivables	<u>652,757</u>	<u>645,602</u>
TOTAL ASSETS	24,252,161	21,341,752
LIABILITIES		
Excess participant contributions payable	<u>915</u>	<u>26,349</u>
NET ASSETS AVAILABLE FOR BENEFITS AT FAIR VALUE	24,251,246	21,315,403
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	<u>(50,560)</u>	<u>35,016</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 24,200,686</u>	<u>\$ 21,350,419</u>

See accompanying notes to financial statements.

THE BERGQUIST COMPANY PROFIT SHARING AND 401(K) PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Year ended October 31, 2010

ADDITIONS

Additions to net assets attributed to	
Net appreciation in fair value of investments	\$ 3,490,400
Interest income	<u>36,183</u>
Total investment income	<u>3,526,583</u>
Contributions	
Participants	1,781,545
Company	605,609
Rollovers	<u>86,197</u>
Total contributions	<u>2,473,351</u>
Total additions	<u>5,999,934</u>

DEDUCTIONS

Deductions from net assets attributed to	
Benefits paid to participants	3,095,754
Administrative expenses	<u>53,913</u>
Total deductions	<u>3,149,667</u>
Net increase in net assets available for benefit	2,850,267

NET ASSETS AVAILABLE FOR BENEFITS -

Beginning of year	<u>21,350,419</u>
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NET ASSETS AVAILABLE FOR BENEFITS -

End of year	<u>\$ 24,200,686</u>
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See accompanying notes to financial statements.

THE BERGQUIST COMPANY PROFIT SHARING AND 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS October 31, 2010 and 2009

NOTE 1 - Description of the Plan

The following description of The Bergquist Company Profit Sharing and 401(k) Plan (the "Plan") provides only general information. Participants should refer to The Bergquist Company Profit Sharing and 401(k) Plan summary plan description for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan established by The Bergquist Company (the "Company") and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Company is the sponsor and administrator of the Plan. The Plan has appointed Fidelity Management Trust Company (Trustee) as record keeper and trustee of the Plan.

Eligibility

All full-time equivalent employees of the Company are eligible to participate in the Plan on their date of hire following the attainment of age 18. In addition, employees are eligible for Company matching contributions immediately upon participation.

Contributions

Each year, participants may generally contribute up to 60% of pretax annual compensation (salary reduction contributions), as defined in the Plan. Participants may contribute up to 100% of their annual bonus. Participants 50 years of age or older may elect to defer additional catch-up amounts not to exceed \$5,500 for the year ended October 31, 2010. Participants may also contribute amounts representing distributions from other qualified plans (rollover contributions). The Company matches up to 50% of the first 6% of the participant's contribution. Additional Company contributions may be contributed at the discretion of the Company's Board of Directors. No discretionary contributions were made for the year ended October 31, 2010. Contributions are subject to certain limitations.

Contributions in excess of the Internal Revenue Code (IRC) limitations are returned to participants. Excess contributions totaling \$915 and \$26,349 were due to participants and are classified as excess participant contributions in the Statements of Net Assets Available for Benefits at October 31, 2010 and 2009. These amounts were paid in the subsequent plan years.

During 2010, the Plan identified certain employee contributions that were not withheld for payments to terminated employees. In June 2010, the Plan Sponsor contributed \$52,905 to the Plan, representing the missed employee contributions, the respective employer matching contributions, as well as investment earnings on the missed contributions.

Participant Accounts

Each participant's account is credited with the participant's salary reduction contributions, rollover contributions and an allocation of the Company's contributions and plan earnings (net of administrative expenses). Allocations are based on the participant's eligible compensation or account balances, as defined in the Plan. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

THE BERGQUIST COMPANY PROFIT SHARING AND 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS October 31, 2010 and 2009

NOTE 1 - Description of the Plan (cont.)

Participants may direct the balance of their account and their contributions into any of the Plan's investment options. The Plan allows participants to make contributions to the Plan and to direct their investments among various available investment options. Investment options may be changed by the participant daily. Company discretionary and matching contributions are allocated to the participant's accounts based on the participant's investment elections.

Vesting

Participants are immediately vested in their salary reduction and rollover contributions, and earnings and losses thereon. Participants who leave the Plan because of death, early or normal retirement, or disability retirement, as defined in the Plan, are considered 100% vested. Matching and Company discretionary contributions and earnings thereon vest in accordance with provisions of the Plan as follows:

<u>Vesting Years of Service</u>	<u>Percentage Vested</u>
1	20%
2	40%
3	60%
4	80%
5	100%

For purposes of determining the extent to which a participant is vested, a year of service is defined as a consecutive twelve-month period in which the participant is credited with 1,000 hours of service.

Forfeited Accounts

If participants terminate their employment with the Company before becoming fully vested, the nonvested portion of the participant's account is forfeited. As of October 31, 2010 and 2009, forfeited nonvested accounts totaled \$30,906 and \$21,790, respectively. These accounts will be used to reduce future Company contributions or administrative expenses. In 2010, \$40,984 from forfeited nonvested accounts was used to pay administrative expenses.

Payment of Benefits

Benefits may be paid to the participant or beneficiary upon death, disability, retirement or termination of employment, as defined in the Plan agreement. The Plan provides for normal retirement at age 62 and early retirement on or after attaining age 55. The total vested portion of a participant's account balance is distributed in the form of a lump-sum payment or installments. Participants experiencing financial hardship may withdraw a portion of this account balance as defined in the Plan.

THE BERGQUIST COMPANY PROFIT SHARING AND 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS October 31, 2010 and 2009

NOTE 1 - Description of the Plan (cont.)

Participant Loans

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their account balance or the lesser of \$10,000, or 100% of their respective account balance if such balance is \$20,000 or less. These loans are secured by the balance in the participant's account. Loan terms are not to exceed a period of five years unless the loan is for the purchase of a primary residence; then the repayment period may be extended up to ten years. The loans bear interest at a reasonable rate determined by the plan administrator based on prevailing interest rates at the date of loan origination. Principal and interest is paid ratably through payroll deductions. Interest rates ranged from 5.25% to 10.75% at October 31, 2010.

Termination of Plan

Although it has not expressed any intent to do so, the Company has the right under the Plan to terminate the Plan at any time subject to the provisions of ERISA. In the event of plan termination, participants will become 100% vested in their accounts.

Reclassification

For comparability, certain 2009 amounts have been reclassified to conform with classifications adopted in 2010. The reclassification had no effect on previously reported net assets available for benefits.

NOTE 2 - Summary of Significant Accounting Policies

Basis of Accounting and Use of Estimates

The accompanying financial statements have been prepared on the accrual basis of accounting. The preparation of the financial statements in conformity with accounting principles general accepted in the United States of America requires the Plan's management to use estimates and assumptions that affect the accompanying financial statements and disclosures. Actual results could differ from these estimates.

Investment Valuation and Income Recognition

The Plan's investments consist of mutual funds and a common/collective trust fund held by the Trustee. Mutual funds are valued at fair value based on quoted market prices. Investment contracts held by the Plan are required to be reported at fair value. However, an adjustment from fair value to contract value is provided in the Statement of Net Assets Available for Benefits as contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Statements of Changes in Net Assets Available for Benefits is presented on a contract value basis.

Net appreciation in fair value of investments included in the accompanying statement of changes in net assets available for benefits includes realized gains or losses from the sale of investments and unrealized appreciation or depreciation in fair value of investments. Net unrealized appreciation or depreciation in the fair value of investments represents the net change in the fair value of the investments held during the period. The net realized gains or losses on the sale of investments represents the difference between the sale proceeds and the fair value of the investment as of the beginning of the period or the cost of the investment if purchased during the year.

THE BERGQUIST COMPANY PROFIT SHARING AND 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS October 31, 2010 and 2009

NOTE 2 - Summary of Significant Accounting Policies (cont.)

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Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

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Notes Receivable from Participants

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THE BERGQUIST COMPANY PROFIT SHARING AND 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS October 31, 2010 and 2009

NOTE 3 - Fair Value of Financial Instruments (cont.)

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Total Investments	<u>\$ 23,599,404</u>	<u>\$ 21,265,352</u>	<u>\$ 2,334,052</u>	<u>\$ -</u>

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Total Assets	<u>\$ 20,696,150</u>	<u>\$ 18,616,841</u>	<u>\$ 2,079,309</u>	<u>\$ -</u>

NOTE 4 - Tax Status

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THE BERGQUIST COMPANY PROFIT SHARING AND 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS October 31, 2010 and 2009

NOTE 5 - Information Prepared and Certified by Trustee - Unaudited

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- Net assets available for benefits at October 31, 2010 and 2009 as they relate to investments held by the trustee.
- Changes in net assets available for benefits as they relate to investments held by the trustee for the year ended October 31, 2010.
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THE BERGQUIST COMPANY PROFIT SHARING AND 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS October 31, 2010 and 2009

NOTE 7 - Reconciliation of Financial Statements to Form 5500

The Form 5500 is prepared on the cash basis with respect to the recording of Plan contributions. The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 at October 31, 2010 and 2009, respectively:

	2010	2009
Net assets available for benefits per the financial statements - fair value	\$ 24,251,246	\$ 21,315,403
Contributions receivable	(88,312)	(139,024)
Excess participant contributions payable	915	26,349
Net assets available for benefits per the Form 5500 - fair value	<u>\$ 24,163,849</u>	<u>\$ 21,202,728</u>

The following is a reconciliation of the net increase in net assets available for benefits for the year ended October 31, 2010:

Net increase in net assets available for benefits per the financial statements	\$ 2,850,267
Decrease in fair value of fully benefit-responsive investment contracts	85,576
Accrued contributions receivable	
2010	(88,312)
2009	139,024
Corrective distributions of excess participant contributions	
2010	915
2009	(26,349)
Net increase in net assets available for benefits per the Form 5500	<u>\$ 2,961,121</u>

NOTE 8 - Parties-In-Interest

Certain Plan investments are mutual funds managed by Fidelity Management Trust Company. Fidelity Management Trust Company is the record keeper and Trustee as defined by the Plan, and, therefore, these transactions qualify as party-in-interest transactions. Fees paid by the plan for the investment management services amounted to \$53,913 for the year ended October 31, 2010.

NOTE 9 - Subsequent Events

The Plan has evaluated subsequent events through July 20, 2011, which is the date that the financial statements were approved and available to be issued, for additional events requiring recording or disclosure in the Plan's financial statements. No subsequent events have been recorded in the financial statements.

SUPPLEMENTAL INFORMATION

THE BERGQUIST COMPANY PROFIT SHARING AND 401(K) PLAN

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

Plan 002

EIN 41-0901713

October 31, 2010

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Shares of an Investment Company	TCW Small Cap Growth Fund I	**	\$ 1,042,013
		American Century Equity Fund	**	1,449,708
*		Fidelity Freedom 2020 Fund	**	2,282,260
*		Fidelity Managed Income Portfolio	**	2,334,052
*		Fidelity Government Income Fund	**	1,958,866
*		Fidelity International Discovery Fund	**	1,636,604
		Nuveen TW Value Opportunities A	**	1,386,074
		Spartan U.S. Equity Index Fund	**	1,024,286
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*		Fidelity Real Estate Investment Fund	**	622,701
*		Fidelity Capital and Income	**	563,079
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*		Fidelity Freedom 2045 Fund	**	174,662

THE BERGQUIST COMPANY PROFIT SHARING AND 401(K) PLAN

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

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*		Fidelity Freedom 2050 Fund	**	\$ 147,690
*		Fidelity Freedom 2035 Fund	**	114,865
*	Participant Loans	Interest rates ranging from 5.25% to 10.75%	\$0	<u>564,445</u>
				<u>\$ 24,163.849</u>
*	Represents a party-in-interest			
**	Cost omitted for participant directed investments			

THE BERGQUIST COMPANY
PROFIT SHARING AND 401(K) PLAN

Chanhassen, Minnesota

FINANCIAL STATEMENTS

Including Independent Auditors' Report

October 31, 2010 and 2009

THE BERGQUIST COMPANY PROFIT SHARING AND 401(K) PLAN

TABLE OF CONTENTS

Independent Auditors' Report	1
Financial Statements	
Statements of Net Assets Available for Benefits	2
Statement of Changes in Net Assets Available for Benefits	3
Notes to Financial Statements	4 - 10
Supplemental Information	
Schedule H, Line 4I - Schedule of Assets (Held at End of Year)	11 - 12

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INDEPENDENT AUDITORS' REPORT

To the Participants and Plan Administrator
The Bergquist Company Profit Sharing and 401(k) Plan
Chanhassen, Minnesota

We were engaged to audit the accompanying statements of net assets available for benefits of The Bergquist Company Profit Sharing and 401(k) Plan (the "Plan") as of October 31, 2010 and 2009 and the statement of changes in net assets available for benefits for the year ended October 31, 2010, and the supplemental schedule as listed in the accompanying table of contents. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the investment information summarized in Note 5, which was certified by Fidelity Management Trust Company, the Trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan administrator that the Trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained certifications from the Trustee, as of October 31, 2010 and 2009 and for the year ended October 31, 2010, that the information provided to the Plan administrator by the Trustee is complete and accurate.

Because of the significance of the information in the Plan's financial statements and supplemental schedule that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Baker Tilly Virchow Krause, LLP

Minneapolis, Minnesota
July 20, 2011

THE BERGQUIST COMPANY PROFIT SHARING AND 401(K) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS October 31, 2010 and 2009

ASSETS		
	<u>2010</u>	<u>2009</u>
Investments, at fair value		
Mutual funds	\$ 21,265,352	\$ 18,616,841
Value of interest in common/collective trust	<u>2,334,052</u>	<u>2,079,309</u>
Total Investments	<u>23,599,404</u>	<u>20,696,150</u>
Receivables		
Participants' contributions	65,095	95,333
Employer contributions	23,217	43,691
Notes receivable from participants	<u>564,445</u>	<u>506,578</u>
Total receivables	<u>652,757</u>	<u>645,602</u>
TOTAL ASSETS	24,252,161	21,341,752
LIABILITIES		
Excess participant contributions payable	<u>915</u>	<u>26,349</u>
NET ASSETS AVAILABLE FOR BENEFITS AT FAIR VALUE	24,251,246	21,315,403
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	<u>(50,560)</u>	<u>35,016</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 24,200,686</u>	<u>\$ 21,350,419</u>

See accompanying notes to financial statements.

THE BERGQUIST COMPANY PROFIT SHARING AND 401(K) PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Year ended October 31, 2010

ADDITIONS

Additions to net assets attributed to	
Net appreciation in fair value of investments	\$ 3,490,400
Interest income	<u>36,183</u>
Total investment income	<u>3,526,583</u>
Contributions	
Participants	1,781,545
Company	605,609
Rollovers	<u>86,197</u>
Total contributions	<u>2,473,351</u>
Total additions	<u>5,999,934</u>

DEDUCTIONS

Deductions from net assets attributed to	
Benefits paid to participants	3,095,754
Administrative expenses	<u>53,913</u>
Total deductions	<u>3,149,667</u>
Net increase in net assets available for benefit	2,850,267

NET ASSETS AVAILABLE FOR BENEFITS -

Beginning of year	<u>21,350,419</u>
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NET ASSETS AVAILABLE FOR BENEFITS -

End of year	<u>\$ 24,200,686</u>
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See accompanying notes to financial statements.

THE BERGQUIST COMPANY PROFIT SHARING AND 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS October 31, 2010 and 2009

NOTE 1 - Description of the Plan

The following description of The Bergquist Company Profit Sharing and 401(k) Plan (the "Plan") provides only general information. Participants should refer to The Bergquist Company Profit Sharing and 401(k) Plan summary plan description for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan established by The Bergquist Company (the "Company") and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Company is the sponsor and administrator of the Plan. The Plan has appointed Fidelity Management Trust Company (Trustee) as record keeper and trustee of the Plan.

Eligibility

All full-time equivalent employees of the Company are eligible to participate in the Plan on their date of hire following the attainment of age 18. In addition, employees are eligible for Company matching contributions immediately upon participation.

Contributions

Each year, participants may generally contribute up to 60% of pretax annual compensation (salary reduction contributions), as defined in the Plan. Participants may contribute up to 100% of their annual bonus. Participants 50 years of age or older may elect to defer additional catch-up amounts not to exceed \$5,500 for the year ended October 31, 2010. Participants may also contribute amounts representing distributions from other qualified plans (rollover contributions). The Company matches up to 50% of the first 6% of the participant's contribution. Additional Company contributions may be contributed at the discretion of the Company's Board of Directors. No discretionary contributions were made for the year ended October 31, 2010. Contributions are subject to certain limitations.

Contributions in excess of the Internal Revenue Code (IRC) limitations are returned to participants. Excess contributions totaling \$915 and \$26,349 were due to participants and are classified as excess participant contributions in the Statements of Net Assets Available for Benefits at October 31, 2010 and 2009. These amounts were paid in the subsequent plan years.

During 2010, the Plan identified certain employee contributions that were not withheld for payments to terminated employees. In June 2010, the Plan Sponsor contributed \$52,905 to the Plan, representing the missed employee contributions, the respective employer matching contributions, as well as investment earnings on the missed contributions.

Participant Accounts

Each participant's account is credited with the participant's salary reduction contributions, rollover contributions and an allocation of the Company's contributions and plan earnings (net of administrative expenses). Allocations are based on the participant's eligible compensation or account balances, as defined in the Plan. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

THE BERGQUIST COMPANY PROFIT SHARING AND 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS October 31, 2010 and 2009

NOTE 1 - Description of the Plan (cont.)

Participants may direct the balance of their account and their contributions into any of the Plan's investment options. The Plan allows participants to make contributions to the Plan and to direct their investments among various available investment options. Investment options may be changed by the participant daily. Company discretionary and matching contributions are allocated to the participant's accounts based on the participant's investment elections.

Vesting

Participants are immediately vested in their salary reduction and rollover contributions, and earnings and losses thereon. Participants who leave the Plan because of death, early or normal retirement, or disability retirement, as defined in the Plan, are considered 100% vested. Matching and Company discretionary contributions and earnings thereon vest in accordance with provisions of the Plan as follows:

<u>Vesting Years of Service</u>	<u>Percentage Vested</u>
1	20%
2	40%
3	60%
4	80%
5	100%

For purposes of determining the extent to which a participant is vested, a year of service is defined as a consecutive twelve-month period in which the participant is credited with 1,000 hours of service.

Forfeited Accounts

If participants terminate their employment with the Company before becoming fully vested, the nonvested portion of the participant's account is forfeited. As of October 31, 2010 and 2009, forfeited nonvested accounts totaled \$30,906 and \$21,790, respectively. These accounts will be used to reduce future Company contributions or administrative expenses. In 2010, \$40,984 from forfeited nonvested accounts was used to pay administrative expenses.

Payment of Benefits

Benefits may be paid to the participant or beneficiary upon death, disability, retirement or termination of employment, as defined in the Plan agreement. The Plan provides for normal retirement at age 62 and early retirement on or after attaining age 55. The total vested portion of a participant's account balance is distributed in the form of a lump-sum payment or installments. Participants experiencing financial hardship may withdraw a portion of this account balance as defined in the Plan.

THE BERGQUIST COMPANY PROFIT SHARING AND 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS October 31, 2010 and 2009

NOTE 1 - Description of the Plan (cont.)

Participant Loans

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their account balance or the lesser of \$10,000, or 100% of their respective account balance if such balance is \$20,000 or less. These loans are secured by the balance in the participant's account. Loan terms are not to exceed a period of five years unless the loan is for the purchase of a primary residence; then the repayment period may be extended up to ten years. The loans bear interest at a reasonable rate determined by the plan administrator based on prevailing interest rates at the date of loan origination. Principal and interest is paid ratably through payroll deductions. Interest rates ranged from 5.25% to 10.75% at October 31, 2010.

Termination of Plan

Although it has not expressed any intent to do so, the Company has the right under the Plan to terminate the Plan at any time subject to the provisions of ERISA. In the event of plan termination, participants will become 100% vested in their accounts.

Reclassification

For comparability, certain 2009 amounts have been reclassified to conform with classifications adopted in 2010. The reclassification had no effect on previously reported net assets available for benefits.

NOTE 2 - Summary of Significant Accounting Policies

Basis of Accounting and Use of Estimates

The accompanying financial statements have been prepared on the accrual basis of accounting. The preparation of the financial statements in conformity with accounting principles general accepted in the United States of America requires the Plan's management to use estimates and assumptions that affect the accompanying financial statements and disclosures. Actual results could differ from these estimates.

Investment Valuation and Income Recognition

The Plan's investments consist of mutual funds and a common/collective trust fund held by the Trustee. Mutual funds are valued at fair value based on quoted market prices. Investment contracts held by the Plan are required to be reported at fair value. However, an adjustment from fair value to contract value is provided in the Statement of Net Assets Available for Benefits as contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Statements of Changes in Net Assets Available for Benefits is presented on a contract value basis.

Net appreciation in fair value of investments included in the accompanying statement of changes in net assets available for benefits includes realized gains or losses from the sale of investments and unrealized appreciation or depreciation in fair value of investments. Net unrealized appreciation or depreciation in the fair value of investments represents the net change in the fair value of the investments held during the period. The net realized gains or losses on the sale of investments represents the difference between the sale proceeds and the fair value of the investment as of the beginning of the period or the cost of the investment if purchased during the year.

THE BERGQUIST COMPANY PROFIT SHARING AND 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS October 31, 2010 and 2009

NOTE 2 - Summary of Significant Accounting Policies (cont.)

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis and dividends are recorded on the ex-dividend date.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

Plan administrative and investment management expenses are paid by the Plan. Loan administrative fees are paid by the Plan and allocated to the respective participant account.

Notes Receivable from Participants

In September 2010, the Financial Accounting Standards Board (FASB) released Accounting Standards Update (ASU) 2010-25, Reporting Loans to Participants by Defined Contribution Pension Plans. The ASU clarifies how loans to participants should be classified and measured by defined contribution pension benefit plans. Participant loans were previously classified as investments at fair value. The ASU requires that participant loans be classified as notes receivable from participants, which are segregated from plan investments and measured at their unpaid principal balance plus any accrued but unpaid interest. As required under the ASU, the Plan has retrospectively adopted the ASU for the Plan year ended October 31, 2009.

The adoption of the ASU impacted the classification of participant loans on the statement of net assets available for benefits, but had no impact on net assets available for benefits.

NOTE 3 - Fair Value of Financial Instruments

The Plan follows accounting principles generally accepted in the United States of America for measuring, reporting, and disclosing fair value. These standards apply to all assets and liabilities that are measured, reported, and/or disclosed on a fair value basis.

As defined in the accounting standards, fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value hierarchy ranks the quality and reliability of the information used to determine fair values. Assets and liabilities measured, reported and/or disclosed at fair value will be classified and disclosed in one of the following three categories:

Level 1 - Quoted market prices in active markets for identical assets or liabilities.

Level 2 - Observable market based inputs or unobservable inputs that are corroborated by market data.

Level 3 - Unobservable inputs that are not corroborated by market data.

THE BERGQUIST COMPANY PROFIT SHARING AND 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS October 31, 2010 and 2009

NOTE 3 - Fair Value of Financial Instruments (cont.)

The Plan sponsor is responsible for the determination of fair value. Accordingly, they perform periodic analysis on the prices received from the pricing services used to determine whether the prices are reasonable estimates of fair value. As a result of these reviews, the plan sponsor has not historically adjusted the prices obtained from the pricing services.

The table below presents the balances of assets and liabilities measured at fair value on a recurring basis by level within the hierarchy.

	October 31, 2010			
	Total	Level 1	Level 2	Level 3
Large Cap Equity Funds	\$ 9,641,990	\$ 9,641,990	\$ -	\$ -
Mid Cap Equity Funds	2,802,726	2,802,726	-	-
Small Cap Equity Funds	1,487,987	1,487,987	-	-
Fixed Income Funds	4,292,918	1,958,866	2,334,052	-
Balanced Funds	3,737,179	3,737,179	-	-
International Funds	1,636,604	1,636,604	-	-
Total Investments	<u>\$ 23,599,404</u>	<u>\$ 21,265,352</u>	<u>\$ 2,334,052</u>	<u>\$ -</u>

	October 31, 2009			
	Total	Level 1	Level 2	Level 3
Large Cap Equity Funds	\$ 8,141,158	\$ 8,141,158	\$ -	\$ -
Mid Cap Equity Funds	1,702,458	1,702,458	-	-
Small Cap Equity Funds	369,642	369,642	-	-
Fixed Income Funds	5,244,537	3,165,228	2,079,309	-
Balanced Funds	3,597,000	3,597,000	-	-
International Funds	1,641,355	1,641,355	-	-
Total Assets	<u>\$ 20,696,150</u>	<u>\$ 18,616,841</u>	<u>\$ 2,079,309</u>	<u>\$ -</u>

NOTE 4 - Tax Status

The Plan obtained its latest determination letter on May 23, 1996, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. The Plan administrator believes that the Plan, as amended, is designed and being operated in compliance with the applicable requirements of the IRC. Therefore, the Plan administrator believes that the Plan was qualified and the related trust was tax-exempt at the financial statement date.

THE BERGQUIST COMPANY PROFIT SHARING AND 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS October 31, 2010 and 2009

NOTE 5 - Information Prepared and Certified by Trustee - Unaudited

The following information included in the accompanying financial statements and supplemental schedule was obtained from data that has been prepared and certified to as complete and accurate by Fidelity Management Trust Company:

- Net assets available for benefits at October 31, 2010 and 2009 as they relate to investments held by the trustee.
- Changes in net assets available for benefits as they relate to investments held by the trustee for the year ended October 31, 2010.
- Assets held for investment purposes at October 31, 2010.
- Amounts recorded as notes receivable from participants at October 31, 2010 and 2009.

NOTE 6 - Investments - Unaudited

The following investments represent 5% or more of the Plan's net assets available for benefits (Fidelity Managed Income Portfolio at contract value) at October 31:

	2010	2009
Mutual funds		
Wells Fargo Advantage Growth ADM	\$ 2,802,726	*
Oppenheimer Developing Markets Fund	2,388,840	1,737,049
Fidelity Managed Income Portfolio	2,283,492	2,114,325
Fidelity Freedom 2020 Fund	2,282,260	2,495,822
Fidelity Government Income Fund	1,958,866	2,742,594
Fidelity International Discovery Fund	1,636,604	1,641,355
Fidelity Freedom 2030 Fund	1,456,056	1,113,460
American Century Equity Fund	1,449,708	1,284,300
Nuveen Tradewinds Value Opportunities Fund	1,386,074	*
Fidelity Capital Appreciation Fund	*	2,071,420

Investments that did not exceed 5% or more of the Plan's net assets available for benefits at October 31, 2010 or 2009 are separately identified with an "**".

During the year ended October 31, 2010, the Plan's mutual fund investments (including gains and losses on investments bought, sold, and held during the year) appreciated in value as follows:

	2010
Value of Interest in Common/Collective trust fund	\$ 29,366
Mutual Funds	<u>3,461,034</u>
Net appreciation in fair value of investments	<u>\$ 3,490,400</u>

Investments, in general, are subject to various risks, including credit, interest, and overall market volatility risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in values of investment securities will occur in the near term, and such changes could materially affect the amounts reported in the statements of net assets available for benefits.

THE BERGQUIST COMPANY PROFIT SHARING AND 401(K) PLAN

NOTES TO FINANCIAL STATEMENTS October 31, 2010 and 2009

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THE BERGQUIST COMPANY PROFIT SHARING AND 401(K) PLAN

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Plan 002

EIN 41-0901713

October 31, 2010

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THE BERGQUIST COMPANY PROFIT SHARING AND 401(K) PLAN

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				<u>\$ 24,163.849</u>
*	Represents a party-in-interest			
**	Cost omitted for participant directed investments			