Form 5500

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

HERE

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

> ▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110 1210-0089

2010

This Form is Open to Public

					Inspection	15110			
Part I	Annual Report Identi								
For cale	ndar plan year 2010 or fiscal pla	an year beginning 01/01/2010		and ending 12/31/2	010				
A This	return/report is for:	a multiemployer plan;	a multip	le-employer plan; or					
		x a single-employer plan;	a DFE ((specify)					
B This	return/report is:	the first return/report;	the final	return/report;					
		an amended return/report;	a short	olan year return/report (less th	an 12 months).				
C If the	plan is a collectively-bargained	plan, check here	 						
	k box if filing under:	Form 5558;		ic extension;	the DFVC program;				
D Chec	k box ii iiiiiig under.	special extension (enter de	_	io oxionom,	and by ve program,				
D(U Daa'a Blandu (anns								
Part		ation—enter all requested inform	nation		4b Thomas Batter				
	ne of plan A BUILDERS, INC. PROFIT SH	IARING RI ANI			1b Three-digit plan number (PN) ▶	002			
DEROS	A BUILDENS, INC. FROITI SIT	IAKING FLAN			1c Effective date of pla	an			
					01/01/1991				
		employer, if for a single-employer	r plan)		2b Employer Identification				
,	ress should include room or sui	ite no.)			Number (EIN)				
DEROS	A BUILDERS, INC.				13-1865247 2c Sponsor's telephone				
					number				
71 ///	CTDEET	71.005	OTDEET		914-682-1800				
	STREET PLAINS, NY 10603	7 LAKE S WHITE F	PLAINS, NY 10603		2d Business code (see	е			
					instructions) 238900				
					236900				
Caution	: A penalty for the late or inco	omplete filing of this return/repo	ort will be assessed	unless reasonable cause is	established.				
		nalties set forth in the instructions,							
statemer	nts and attachments, as well as	the electronic version of this return	rn/report, and to the	best of my knowledge and beli	ief, it is true, correct, and com	nplete.			
	E1 1 14 4 1 1 1 1 1 1 1		00/45/0044	101111 05000					
SIGN HERE	Filed with authorized/valid elect	tronic signature.	08/15/2011	JOHN DEROSA					
IILIXL	Signature of plan administra	ator	Date	Enter name of individual si	gning as plan administrator				
SIGN HERE	Filed with authorized/valid elec-	tronic signature.	08/15/2011	JOHN DEROSA					
HEKE	Signature of employer/plan	sponsor	Date	Enter name of individual si	gning as employer or plan sp	onsor			
SIGN									

Signature of DFE Date Enter name of individual signing as DFE For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

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AVE OTREET			
AKE STREET HITE PLAINS, NY 10603		n	dministrator's telephone umber 14-682-1800
	n/report filed for this plan,	enter the name, EIN and	4b EIN
			4c PN
Total number of participants at the beginning of the plan year		5	5
	te only lines 6a, 6b, 6c, a		
Active participants		6а	5
Retired or separated participants receiving benefits		6b	0
Other retired or separated participants entitled to future benefits		6c	0
Subtotal. Add lines 6a, 6b, and 6c		6d	5
Deceased participants whose beneficiaries are receiving or are entitled to re	eceive benefits	6e	0
Total. Add lines 6d and 6e		6f	5
· · ·	·	2	
			0
2E 3D			
Plan funding arrangement (check all that apply) (1) Insurance (2) Code section 412(e)(3) insurance contracts (3) Trust (4) General assets of the sponsor	(1) Ins (2) Cou (3) X Tru	urance de section 412(e)(3) insuran st	
	_		- Small Plan)) mation) n Information)
	Total number of participants at the beginning of the plan year Number of participants as of the end of the plan year (welfare plans completed Active participants as of the end of the plan year (welfare plans completed Active participants	the plan number from the last return/report: Sponsor's name Total number of participants at the beginning of the plan year Number of participants as of the end of the plan year (welfare plans complete only lines 6a, 6b, 6c, and Active participants	Sponsor's name Total number of participants at the beginning of the plan year Number of participants as of the end of the plan year (welfare plans complete only lines 6a, 6b, 6c, and 6d). Active participants

SCHEDULE I (Form 5500)

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation Financial Information—Small Plan

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

File as an attachment to Form 5500.

OMB No. 1210-0110

2010

This Form is Open to Public Inspection

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010	and ending 12/31/2010
A Name of plan DEROSA BUILDERS, INC. PROFIT SHARING PLAN	B Three-digit 0002 plan number (PN) ▶
C Plan sponsor's name as shown on line 2a of Form 5500 DEROSA BUILDERS, INC.	D Employer Identification Number (EIN) 13-1865247
Complete Schedule I if the plan covered fewer than 100 participants as of the beg small plan under the 80-120 participant rule (see instructions). Complete Schedule	

Part I Small Plan Financial Information

Report below the current value of assets and liabilities, income, expenses, transfers and changes in net assets during the plan year. Combine the value of plan assets held in more than one trust. Do not enter the value of the portion of an insurance contract that guarantees during this plan year to pay a specific dollar benefit at a future date. Include all income and expenses of the plan including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar.

1	Plan Assets and Liabilities:		(a) Beginning of Year	(b) End of Year
а	Total plan assets	. 1a	4159098	4548207
b	Total plan liabilities	. 1b		
С	Net plan assets (subtract line 1b from line 1a)	1c	4159098	4548207
2	Income, Expenses, and Transfers for this Plan Year:		(a) Amount	(b) Total
а	Contributions received or receivable:			
	(1) Employers	. 2a(1)	0	
	(2) Participants	. 2a(2)	0	
	(3) Others (including rollovers)	. 2a(3)	0	
b	Noncash contributions	. 2b		
С	Other income	. 2c	887789	
d	Total income (add lines 2a(1), 2a(2), 2a(3), 2b, and 2c)	. 2d		887789
е	Benefits paid (including direct rollovers)	. 2e	497500	
f	Corrective distributions (see instructions)	. 2f		
g	Certain deemed distributions of participant loans (see instructions)	. 2g		
h	Administrative service providers (salaries, fees, and commissions)	. 2h		
i	Other expenses	. 2i	1180	
j	Total expenses (add lines 2e, 2f, 2g, 2h, and 2i)	. 2j		498680
k	Net income (loss) (subtract line 2j from line 2d)	. 2k		389109
I	Transfers to (from) the plan (see instructions)	. 2I		

3 Specific Assets: If the plan held assets at anytime during the plan year in any of the following categories, check "Yes" and enter the current value of any assets remaining in the plan as of the end of the plan year. Allocate the value of the plan's interest in a commingled trust containing the assets of more than one plan on a line-by-line basis unless the trust meets one of the specific exceptions described in the instructions.

			Yes	No	Amount
а	Partnership/joint venture interests	3a		X	
b	Employer real property	3b		X	
	Real estate (other than employer real property)			X	
d	Employer securities	3d		X	
е	Participant loans	3e	X		10925

	Schedule I (Form 5500) 2010 Page 2-				
			Yes	No	Amount
3f	Loans (other than to participants)	3f	X		290000
	-			Y	

g	Tangible personal property	3g		^			
Pa	art II Compliance Questions						
4	During the plan year:		Yes	No		Amount	
а	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X			
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of plan year or classified during the year as uncollectible? Disregard participant loans secured by the participant's account balance.	4b		X			
С	Were any leases to which the plan was a party in default or classified during the year as uncollectible?	4c		X			
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a.)	4d		X			
е	Was the plan covered by a fidelity bond?	4e		X			
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X			
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X			
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X			
i	Did the plan at any time hold 20% or more of its assets in any single security, debt, mortgage, parcel of real estate, or partnership/joint venture interest?	4i		X			
j	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4j		X			
k	Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? If "No," attach an IQPA's report or 2520.104-50 statement. (See instructions on waiver eligibility and conditions.)	4k	X				
I	Has the plan failed to provide any benefit when due under the plan?	41		X			
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X			
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	4n					
5a 5b	Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), ide		_		Amount:	or liabilities	were
	transferred. (See instructions.)						
	5b(1) Name of plan(s)			5b(2) EIN(s)	5b	o(3) PN(s)
		1					

SCHEDULE R (Form 5500)

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

File as an attachment to Form 5500.

OMB No. 1210-0110

2010

This Form is Open to Public Inspection.

For						
F 01	calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and	ending	12/31/2	2010		
	Name of plan OSA BUILDERS, INC. PROFIT SHARING PLAN		e-digit			
DEK	OSA BUILDERS, INC. PROFIT SHARING PLAN		n numb	er	002	
		(PN	1)			
_						
	Plan sponsor's name as shown on line 2a of Form 5500 OSA BUILDERS, INC.	D Emp	loyer lo	dentificat	ion Number (E	EIN)
DEK	OSA BUILDERS, INC.	13	-18652	247		
	art I Distributions					
Allı	references to distributions relate only to payments of benefits during the plan year.	-				
1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions					0
_		l	1			
2	Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries dulp payors who paid the greatest dollar amounts of benefits):	ing the year	r (if mo	re than t	wo, enter EIN	s of the two
	EIN(s):57-1183047					
	Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
_				1		
3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during th	•	_			
_	year		3			
Pá	Funding Information (If the plan is not subject to the minimum funding requirements ERISA section 302, skip this Part)	of section of	f 412 o	f the Inte	rnal Revenue	Code or
4	Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?			Yes	No	N/A
	If the plan is a defined benefit plan, go to line 8.					
5	If a waiver of the minimum funding standard for a prior year is being amortized in this					
Ū	plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Mor	nth	D	av	Year	
	If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the re			chedule		
6	a Enter the minimum required contribution for this plan year	F	6a			
•	b Enter the amount contributed by the employer to the plan for this plan year		6b			
			0.0	+		
	C Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6с			
			6c			
7	(enter a minus sign to the left of a negative amount) If you completed line 6c, skip lines 8 and 9.	L	6c □	Vac		
7	(enter a minus sign to the left of a negative amount)	L	6c	Yes	☐ No	□ N/A
7	(enter a minus sign to the left of a negative amount) If you completed line 6c, skip lines 8 and 9. Will the minimum funding amount reported on line 6c be met by the funding deadline?		6c	Yes	☐ No	∏ N/A
	(enter a minus sign to the left of a negative amount) If you completed line 6c, skip lines 8 and 9.	viding	6c			
	(enter a minus sign to the left of a negative amount) If you completed line 6c, skip lines 8 and 9. Will the minimum funding amount reported on line 6c be met by the funding deadline?	viding agree	6c	Yes	☐ No	□ N/A
8	(enter a minus sign to the left of a negative amount) If you completed line 6c, skip lines 8 and 9. Will the minimum funding amount reported on line 6c be met by the funding deadline? If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure pro automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator	viding agree	6c			
8	(enter a minus sign to the left of a negative amount)	viding agree	6c			
8 Pa	(enter a minus sign to the left of a negative amount)	viding		Yes	□ No	□ N/A
8 Pa	(enter a minus sign to the left of a negative amount)	viding agree		Yes	☐ No	
8 Pa	(enter a minus sign to the left of a negative amount)	viding agree		Yes	☐ No	□ N/A
8 Pa	(enter a minus sign to the left of a negative amount)	viding agree		Yes ease	Both ue Code,	□ N/A
Par	(enter a minus sign to the left of a negative amount)	viding agree	Decr Interna	Yes ease al Reven	Both ue Code,	N/A No
9 Par	(enter a minus sign to the left of a negative amount)	viding agree ease [(e)(7) of the ay any exen	Decr Interna	Yes ease al Reven	Both ue Code, Ye	No No No

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Schedule R (Form 5500) 2010

Par	t V	Additional Information for Multiemployer Defined Benefit Pension Plans									
13	Ente	er the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in									
		ars). See instructions. Complete as many entries as needed to report all applicable employers.									
	a	Name of contributing employer									
	b	EIN C Dollar amount contributed by employer									
	d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year									
	е	Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).) (1) Contribution rate (in dollars and cents)									
		(1) Contribution rate (in dollars and cents)									
	а	Name of contributing employer									
	b	EIN C Dollar amount contributed by employer									
	d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year									
	е	Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).) (1) Contribution rate (in dollars and cents) (2) Base unit measure: Hourly Weekly Unit of production Other (specify):									
	а	Name of contributing employer									
	b	EIN C Dollar amount contributed by employer									
	d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year									
	е	Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).) (1) Contribution rate (in dollars and cents) (2) Base unit measure: Hourly Weekly Unit of production Other (specify):									
	a	Name of contributing employer									
	b	EIN C Dollar amount contributed by employer									
,	d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year									
,	е	Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).) (1) Contribution rate (in dollars and cents) (2) Base unit measure: Hourly Weekly Unit of production Other (specify):									
	a	Name of contributing employer									
	<u>a</u> b	EIN C Dollar amount contributed by employer									
	d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year									
	е										
	a	Name of contributing employer									
	a b	EIN C Dollar amount contributed by employer									
	d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year									
	е	Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).) (1) Contribution rate (in dollars and cents) (2) Base unit measure: Hourly Weekly Unit of production Other (specify):									

Page .

14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of participant for:	the	
	a The current year	14a	
	b The plan year immediately preceding the current plan year	14b	
	C The second preceding plan year	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to ma employer contribution during the current plan year to:	ke an	
	a The corresponding number for the plan year immediately preceding the current plan year	15a	
	b The corresponding number for the second preceding plan year	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, cl supplemental information to be included as an attachment.		· •
P	art VI Additional Information for Single-Employer and Multiemployer Defined Benefi	t Pensi	on Plans
18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see in information to be included as an attachment		
19	If the total number of participants is 1,000 or more, complete items (a) through (c)		
	a Enter the percentage of plan assets held as:		
	Stock:% Investment-Grade Debt:% High-Yield Debt:% Real Estate:	_% Othe	er:%
	b Provide the average duration of the combined investment-grade and high-yield debt: 0-3 years 3-6 years 6-9 years 9-12 years 12-15 years 15-18 years 18-2	21 vears	21 years or more
	What duration measure was used to calculate item 19(b)?	i yours	L 21 yours or more
	Effective duration Macaulay duration Modified duration Other (specify):		

Form 5500

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

A This return/report is for:

Part | Annual Report Identification Information

For the calendar plan year 2010 or fiscal plan year beginning 01/01/2010

a multiemployer plan;

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the Instructions to the Form 5500. OMB Nos. 1210-0110 1210-0089

2010

This Form is Open to Public Inspection

and ending 12/31/2010

a multiple-employer plan; or

	×	a single-employer plan;		a DFE (specify)	and the second s	
B This re	eturn/report is:	the first return/report; an amended return/report;		the final return/report	t; urn/report (less than 12 months).	
C If the p	olan is a collectively-bargain	ed plan, check here				
D Check	box if filing under:	the DFVC program;				
		special extension (enter description	n)		M-10	
Part II	Basic Plan Inform	ation enter all requested in	formation.			
	Name of plan DeRosa Builders, Inc. Profit Sharing Plan				1b Three-digit plan	
DeF					number (PN) ▶ 002	
					1c Effective date of plan 01/01/1991	
Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) DeRosa Builders, Inc. 7 Lake Street US White Plains NY 10603					2b Employer Identification	
					Number (EIN)	
					13-1865247 2c Sponsor's telephone	
					number	
					(914) 682-1800	
					2d Business code (see instructions)	
		complete filing of this return/repo				
Under per statement	nalties of perjury and other plus and attachments, as well	penalties set forth in the instructions as the electronic version of this retu	s, I declare that I have urn/report, and to the	examined this return/report, best of my knowledge and be	including accompanying schedules, elief, it is true, correct, and complete.	
SIGN HERE	1 XIL		8/4/11	John DeRosa		
	Signature of plan administrator		Date	Enter name of individual signing as plan administrator		
SIGN HERE	1 XAC		8/4/11	John DeRosa		
	Signature of employer/plan sponsor		Date	Enter name of individual signing as employer or plan sponsor		
SIGN HERE						
	Signature of DFE		Date	Enter name of individual s	igning as DFE	