Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2010

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
ALTRONIX CORP. PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1991

2a Plan sponsor's name and address (employer, if for a single-employer plan)
(Address should include room or suite no.)
ALTRONIX CORP.

140 58TH STREET, BLDG. A, 3 WEST
BROOKLYN, NY 11220

2b Employer Identification Number (EIN)
11-2719171

2c Sponsor's telephone number
718-567-8181

2d Business code (see instructions)
335900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	08/16/2011	JONATHAN SOHNIS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	08/16/2011	JONATHAN SOHNIS
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")
ALTRONIX CORP.

140 58TH STREET, BLDG. A, 3 WEST
BROOKLYN, NY 11220

3b Administrator's EIN
11-2719171

3c Administrator's telephone number
718-567-8181

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	195
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	172
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	19
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	191
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	0
f	Total. Add lines **6d** and **6e**	**6f**	191
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	191
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	3
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
2A 2E 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)		**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)		**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X	**H** (Financial Information)
(2)		**I** (Financial Information – Small Plan)
(3)		**A** (Insurance Information)
(4)		**C** (Service Provider Information)
(5)		**D** (DFE/Participating Plan Information)
(6)		**G** (Financial Transaction Schedules)

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2010

This Form is Open to Public Inspection

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan
ALTRONIX CORP. PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
ALTRONIX CORP.

D Employer Identification Number (EIN)
11-2719171

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	345275	16010
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	89596	431547
(2) U.S. Government securities	1c(2)		288535
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	553756	96444
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	1323483	1978667
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	59023	57094
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	867347	1104084
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	3238480	3972381
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	3238480	3972381

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	356010	
	(B) Participants	2a(1)(B)	0	
	(C) Others (including rollovers)	2a(1)(C)	0	
	(2) Noncash contributions	2a(2)	0	
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		356010
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	55	
	(B) U.S. Government securities	2b(1)(B)	0	
	(C) Corporate debt instruments	2b(1)(C)	27298	
	(D) Loans (other than to participants)	2b(1)(D)	0	
	(E) Participant loans	2b(1)(E)	2622	
	(F) Other	2b(1)(F)	0	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		29975
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)	0	
	(B) Common stock	2b(2)(B)	24869	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	42547	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		67416
	(3) Rents	2b(3)		0
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	2387328	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	2307069	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		80259

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	259871	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		259871
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		0
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		793531
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	47181	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		47181
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	12449	
(4) Other	2i(4)	0	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		12449
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		59630
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		733901
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unqualified (2) [ ] Qualified (3) [ ] Disclaimer (4) [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: HORVATH & GIACIN, P.C. (2) EIN: 22-3490175

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. (2) [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		300000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

HORVATH
& GIACIN

A Professional Corporation
Certified Public Accountants

Judith A. Giacin, CPA, MBA
John A. Horvath, CPA
Dennis M. Machulsky, CPA

130 Route 31 North, Suite A
P.O. Box 706
Pennington, NJ 08534
609-737-0300
908-782-6000

INDEPENDENT AUDITOR'S REPORT

To the Trustees
Altronix Corp. Profit Sharing Plan
140 58th Street
Brooklyn, NY 11220

We have audited the accompanying statement of net assets available for benefits for Altronix Corp. Profit Sharing Plan as of December 31, 2010 and 2009, and the related statement of changes in net assets available for benefits for the year ended December 31, 2010. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2010 and 2009, and the changes in net assets available for benefits for the year ended December 31, 2010 in conformity with accounting principles generally accepted in the United States of America.

Our audits were performed for the purpose of forming an opinion on the financial statements taken as a whole. The supplemental schedule of assets held for investment purposes at the end of year 2010 is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Horvath & Giacin, P.C.

Horvath & Giacin, P.C.
July 26, 2011

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

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▶ **Complete all entries in accordance with the Instructions to the Form 5500.**

OMB Nos. 1210-0110
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2010

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- [ ] a multiple-employer plan; or
- [x] a single-employer plan;
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- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here . . . . . ▶ [ ]

D Check box if filing under:
- [x] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information --- enter all requested information.

1a Name of plan
Altronix Corp. Profit Sharing Plan

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1991

2a Plan sponsor's name and address (employer, if for a single-employer plan)
(Address should include room or suite no.)

Altronix Corp.

140 58th Street, Bldg. A, 3 West

US Brooklyn NY 11220

2b Employer Identification Number (EIN)
11-2719171

2c Sponsor's telephone number
(718) 567-8181

2d Business code (see instructions)
335900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	✗	✗ 8/9/11	Jonathan Sohnis
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	✗	✗ 8/9/11	Jonathan Sohnis
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") Same	**3b** Administrator's EIN	
	3c Administrator's telephone number	

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: **a** Sponsor's name	**4b** EIN	
	4c PN	

5 Total number of participants at the beginning of the plan year	**5**	195
6 Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c** and **6d**)		
a Active participants	**6a**	172
b Retired or separated participants receiving benefits	**6b**	0
c Other retired or separated participants entitled to future benefits	**6c**	19
d Subtotal. Add lines **6a, 6b** and **6c**	**6d**	191
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	0
f Total. Add lines **6d** and **6e**	**6f**	191
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	191
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	3
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2A 2E 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)	**9b** Plan benefit arrangement (check all that apply)
(1) [ ] Insurance	(1) [ ] Insurance
(2) [ ] Code section 412(e)(3) insurance contracts	(2) [ ] Code section 412(e)(3) insurance contracts
(3) [X] Trust	(3) [X] Trust
(4) [ ] General assets of the sponsor	(4) [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	**b** General Schedules	
(1) [ ] **R** (Retirement Plan Information)	(1) [X]	**H** (Financial Information)
(2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) [ ]	**I** (Financial Information - Small Plan)
	(3) [ ] ____	**A** (Insurance Information)
	(4) [ ]	**C** (Service Provider Information)
(3) [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(5) [ ]	**D** (DFE/Participating Plan Information)
	(6) [ ]	**G** (Financial Transaction Information)

	Altronix Corp. Profit Sharing Plan			
	Schedule H, line 4i - Schedule of Assets (Held At End of Year)			
	Plan 001			
	December 31, 2010			
(a)	(b) Indentity of issue, borrower, lessor, or similar party	(c)Description of Investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	ALLIANCEBER GLOBAL BOND C	Mutual Fund - 4,505.160 Shares	36,421.74	37,853.28
	AMERICAN BD FD OF AMERICA C	Mutual Fund - 2,746,769 Shares	35,905.55	33,483.11
	AMERICAN CAP WORLD BOND R1	Mutual Fund - 617,431 Shares	12,727.99	12,521.50
	AMERICAN HIGH INCOME TRUST R1	Mutual Fund - 1,160,282 Shares	12,815.21	13,076.38
	AMERICAN INTM BD FD OF AMER R1	Mutual Fund - 1,479,011 Shares	20,084.75	19,863.12
	AMERICAN US GOVERNMENT SEC R1	Mutual Fund - 1,416,388 Shares	20,734.36	19,730.28
	E V GLOBAL MACRO ABSOLUT RET C	Mutual Fund - 97,381 Shares	1,005.69	998.91
	IVY ASSET STRATEGY C	Mutual Fund - 1,272,334 Shares	23,500.00	30,192.49
	JP MORGAN HIBRG STAT MKT NEU C	Mutual Fund - 1,473,354 Shares	23,500.00	21,805.64
	LOOMIS INVESTMENT GRADE BD C	Mutual Fund - 3,225,776 Shares	37,880.68	38,838.34
	LOOMIS SAYLES HIGH INCOME C	Mutual Fund - 7,820,807 Shares	38,757.80	38,712.99
	OPPENHEIMER COMM STR TOT RET C	Mutual Fund - 3,178,610 Shares	9,991.65	11,379.42
	OPPENHEIMER INTL BOND FD CL C	Mutual Fund - 4,218,224 Shares	27,466.93	27,495.51
	PIMCO LONG TERM US GOVT C	Mutual Fund - 7,498,570 Shares	80,763.99	78,841.37
	PIONEER GLOBAL HIGH YIELD C	Mutual Fund - 3,586,295 Shares	40,336.96	37,462.85
	RYDEX/SGI MANAGED FUT STR C	Mutual Fund - 904,890 Shares	23,500.00	22,658.45
	VAN ECK GLOB HARD ASSETS C	Mutual Fund - 812,449 Shares	23,677.91	38,851.31
	EV GREATER CHINA GROWTH FUND	Mutual Fund - 1,384,078 Shares	28,424.71	28,954.91
	FRANKLIN MGD TR RISING DIVIDS PORT	Mutual Fund - 713,167 Shares	22,524.43	23,099.03
	HENDERSON GLOBAL TECH FUND	Mutual Fund - 3,821,260 Shares	66,018.69	75,278.82
	HENDERSON INTERNATIONAL OPP	Mutual Fund - 1,640,603 Shares	31,230.94	32,828.46
	HENDERSON EURO FOCUS FUND	Mutual Fund - 1,985,753 Shares	44,027.90	53,039.46
	IVY FUNDS ASSET STRATEGY FUND	Mutual Fund - 1,925,432 Shares	54,352.64	46,999.79
	IVY FUNDS HIGH INCOME FUND	Mutual Fund - 7,813,547 Shares	60,060.05	64,852.44
	PIMCO TOTAL RETURN FUND	Mutual Fund - 4,544,274 Shares	49,083.27	49,305.37
	PRINC INVST FUNDS PREFERRED SEC	Mutual Fund - 2,852,846 Shares	26,366.12	28,243.17
	PRINC GLOBAL DIVIDEND INCOME FUND	Mutual Fund - 2,146,985 Shares	26,342.16	28,361.67
	TRANSAMERICA FUNDS SMALL/MID CAP	Mutual Fund - 2,375,705 Shares	50,726.91	50,745.05
	BLACKSTONE GSO SR FLOATING RATE	Mutual Fund - 1,500,000 Shares	29,925.00	29,940.00
	FIRST TR/ABERDEEN EMERGING OPP	Mutual Fund - 1,300,000 Shares	25,103.95	27,703.00
	FIRST TR HIGH INCOME LONG/SHORT	Mutual Fund - 1,500,000 Shares	27,509.85	27,255.00
	ING INFRASTRUCTURE INDL & MATERIAL	Mutual Fund - 1,250,000 Shares	25,000.00	24,625.00
	TORTOISE MJP FUND	Mutual Fund - 1,200,000 Shares	30,000.00	29,088.00
	MS STEP UP MEDIUM TERM CALLABLE	Corp Debt - $100,000 Face Value	98,960.00	96,444.00
	GNMA/FNMA PASS THRU POOLS	Various Pools	311,820.61	288,535.34
	ABB LTD	Common Stock - 313 Shares	6,322.40	7,026.85
	ABBOTT LABORATORIES	Common Stock - 90 Shares	4,512.30	4,311.90
	AMERICAN TOWER CP CLASS A	Common Stock - 61 Shares	3,160.49	3,150.04
	ANADARKO PETE	Common Stock - 63 Shares	2,667.94	4,798.08
	ANHEUSER BUSCH INBEV SA SPON	Common Stock - 73 Shares	4,212.89	4,167.57
	AUTODESK INC DELAWARE	Common Stock - 95 Shares	3,144.49	3,629.00
	BOEING CO	Common Stock - 130 Shares	8,470.83	8,483.80
	CHARLES SCHWAB NEW	Common Stock - 493 Shares	8,796.30	8,435.23
	CHUBB CORP	Common Stock - 70 Shares	3,501.07	4,174.80
	DR PEPPER SNAPPLE GROUP INC	Common Stock - 150 Shares	5,453.77	5,274.00
	EMC CORP MASS	Common Stock - 405 Shares	6,875.71	9,274.50
	ENSCO PLC SPON ADR	Common Stock - 30 Shares	1,251.44	1,601.40
	EXELON CORP	Common Stock - 100 Shares	4,176.61	4,164.00
	EXXON MOBIL CORP	Common Stock - 179 Shares	12,311.95	13,088.48
	FORD MOTOR CO NEW	Common Stock - 341 Shares	4,079.98	5,725.39
	GENERAL ELECTRIC CO	Common Stock - 473 Shares	8,041.06	8,651.17
	GOOGLE INC-CL A	Common Stock - 24 Shares	12,682.66	14,255.28
	HALLIBURTON CO	Common Stock - 231 Shares	6,249.87	9,431.73
	INGERSOLL-RAND PLC SHS	Common Stock - 95 Shares	3,980.67	4,473.55
	INTERNATIONAL PAPER CO	Common Stock - 187 Shares	4,921.75	5,093.88
	INVESCO LTD	Common Stock - 138 Shares	2,514.92	3,320.28
	JOHNSON & JOHNSON	Common Stock - 72 Shares	4,511.01	4,453.20
	JOHNSON CONTROLS INCORPORATED	Common Stock - 210 Shares	5,945.10	8,022.00
	JPMORGAN CHASE & CO	Common Stock - 241 Shares	9,581.28	10,223.22
	KRAFT FOODS INC CL A	Common Stock - 214 Shares	6,429.86	6,743.14
	LOWES COMPANIES INC	Common Stock - 457 Shares	10,367.66	11,461.56
	MACY'S INC	Common Stock - 207 Shares	4,686.46	5,237.10
	MEDTRONIC INC	Common Stock - 115 Shares	4,144.55	4,265.35
	MERCK & CO INC NEW COM	Common Stock - 205 Shares	7,684.37	7,388.20
	METLIFE INCORPORATED	Common Stock - 180 Shares	7,031.92	7,999.20
	MICROSOFT CORP	Common Stock - 361 Shares	9,690.76	10,075.51
	MONSANTO CO/NEW	Common Stock - 67 Shares	3,653.32	4,665.88
	MORGAN STANLEY	Common Stock - 220 Shares	6,346.09	5,986.20
	NESTLE SPON ADR REP REG SHR	Common Stock - 70 Shares	3,410.75	4,117.40

	Altronix Corp. Profit Sharing Plan			
	Schedule H, line 4i - Schedule of Assets (Held At End of Year)			
	Plan 001			
	December 31, 2010			
(a)	(b) Indentity of issue, borrower, lessor, or similar party	(c)Description of Investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	NUCOR CORPORATION	Common Stock - 147 Shares	5,445.20	6,441.54
	ORACLE CORP	Common Stock - 321 Shares	7,409.75	10,047.30
	PACCAR INC	Common Stock - 61 Shares	3,107.36	3,497.74
	PAYCHEX INC	Common Stock - 144 Shares	4,342.84	4,451.04
	PFIZER INC	Common Stock - 555 Shares	8,787.26	9,718.05
	QUALCOMM INC	Common Stock - 236 Shares	8,878.18	11,679.64
	RAYTHEON CO (NEW)	Common Stock - 80 Shares	3,872.40	3,707.20
	SCHLUMBERGER LTD	Common Stock - 156 Shares	10,952.15	13,026.00
	SOUTHWEST AIRLINES	Common Stock - 331 Shares	3,354.35	4,296.38
	STAPLES INC	Common Stock - 295 Shares	6,479.71	6,717.15
	TARGET CORPORATION	Common Stock - 140 Shares	5,596.06	8,418.20
	TOLL BROTHERS	Common Stock - 118 Shares	2,015.75	2,242.00
	TRAVELERS COMPANIES INC COM	Common Stock - 65 Shares	3,353.68	3,621.15
	UNITED PARCEL SERVICE INC CL-B	Common Stock - 130 Shares	6,680.49	9,435.40
	WASTE MGMT INC (DELA)	Common Stock - 65 Shares	2,123.10	2,396.55
	WESTERN UN CO	Common Stock - 165 Shares	2,658.30	3,064.05
	AMGEN INC	Common Stock - 62 Shares	3,388.69	3,403.80
	ANADARKO PETE	Common Stock - 27 Shares	1,163.01	2,056.32
	APACHE CORP	Common Stock - 20 Shares	1,951.31	2,384.60
	ARCHER DANIELS MIDLAND	Common Stock - 80 Shares	2,514.63	2,406.40
	AT&T INC	Common Stock - 147 Shares	4,828.15	4,318.86
	BANK OF AMERICA CORP	Common Stock - 217 Shares	2,439.08	2,894.78
	BANK OF NEW YORK MELLON CORP	Common Stock - 153 Shares	5,037.41	4,620.60
	BARRICK GOLD CORP	Common Stock - 47 Shares	2,076.37	2,499.46
	CANADIAN NATL RAILWAY CO	Common Stock - 22 Shares	1,049.57	1,462.34
	CARNIVAL CP NEW PAIRED COM	Common Stock - 62 Shares	1,620.88	2,858.82
	CATERPILLAR INC	Common Stock - 51 Shares	2,892.40	4,776.66
	CHEVRON CORP	Common Stock - 100 Shares	7,808.24	9,125.00
	CIGNA CP	Common Stock - 46 Shares	1,526.85	1,686.36
	CLIFFS NATURAL RESOURCES INC	Common Stock - 30 Shares	1,417.41	2,340.30
	COLGATE PALMOLIVE CO	Common Stock - 27 Shares	2,040.24	2,169.99
	COMCAST CORP (NEW) CLASS A	Common Stock - 192 Shares	3,275.76	4,218.24
	CORNING INC	Common Stock - 134 Shares	2,577.20	2,588.88
	COVIDIEN PLC NEW	Common Stock - 55 Shares	2,324.62	2,511.30
	DELTA AIR LINES INC NEW	Common Stock - 405 Shares	4,283.22	5,103.00
	DEVON ENERGY CORP NEW	Common Stock - 25 Shares	1,799.38	1,962.75
	DOW CHEMICAL CO	Common Stock - 131 Shares	3,334.32	4,472.34
	EATON CORPORATION	Common Stock - 56 Shares	4,704.70	5,684.56
	EL PASO CORPORATION	Common Stock - 189 Shares	2,406.22	2,600.64
	EMC CORP MASS	Common Stock - 114 Shares	2,283.79	2,610.60
	EMERSON ELECTRIC CO	Common Stock - 22 Shares	854.32	1,257.74
	EXXON MOBIL CORP	Common Stock - 99 Shares	6,562.50	7,238.88
	FORD MOTOR CO NEW	Common Stock - 286 Shares	2,413.37	4,801.94
	GENERAL ELECTRIC CO	Common Stock - 103 Shares	2,852.19	1,883.87
	GOLDMAN SACHS GRP INC	Common Stock - 39 Shares	4,378.09	6,558.24
	HALLIBURTON CO	Common Stock - 74 Shares	1,567.70	3,021.42
	HERTZ GLOBAL HOLDINGS, INC	Common Stock - 381 Shares	3,488.45	5,520.69
	HESS CORPORATION	Common Stock - 33 Shares	1,848.16	2,525.82
	HSN INC	Common Stock - 165 Shares	3,829.45	5,057.25
	HYATT HOTELS CORP COM CL A	Common Stock - 57 Shares	1,877.32	2,608.32
	INTEL CORP	Common Stock - 82 Shares	1,326.76	1,724.46
	INTERNATIONAL PAPER CO	Common Stock - 110 Shares	2,893.57	2,996.40
	JOHNSON & JOHNSON	Common Stock - 38 Shares	2,323.16	2,350.30
	JPMORGAN CHASE & CO	Common Stock - 261 Shares	10,308.31	11,071.62
	KEYCORP NEW	Common Stock - 354 Shares	2,638.12	3,132.90
	KROGER CO	Common Stock - 148 Shares	3,298.61	3,309.28
	M&T BANK CORP	Common Stock - 23 Shares	1,238.19	2,002.15
	MARATHON OIL CO	Common Stock - 84 Shares	2,707.69	3,110.52
	MARRIOTT INTL INC NEW CL A	Common Stock - 88 Shares	1,679.66	3,655.52
	MERCK & CO INC NEW COM	Common Stock - 63 Shares	2,004.71	2,270.52
	METLIFE INCORPORATED	Common Stock - 43 Shares	1,554.91	1,910.92
	MORGAN STANLEY	Common Stock - 107 Shares	2,505.57	2,911.47
	MOSAIC COMPANY (THE)	Common Stock - 38 Shares	2,226.02	2,901.68
	NEWMONT MINING CORP (NEW)	Common Stock - 41 Shares	2,398.42	2,518.63
	NEXTERA ENERGY INC COM	Common Stock - 21 Shares	1,128.27	1,091.79
	OMNICOM GROUP	Common Stock - 66 Shares	2,847.49	3,022.80
	ORACLE CORP	Common Stock - 93 Shares	2,349.18	2,910.90
	PEPSICO INC	Common Stock - 38 Shares	2,361.31	2,482.54
	PFIZER INC	Common Stock - 196 Shares	3,313.83	3,431.96

	Altronix Corp. Profit Sharing Plan			
	Schedule H, line 4i - Schedule of Assets (Held At End of Year)			
	Plan 001			
	December 31, 2010			
(a)	(b) Indentity of issue, borrower, lessor, or similar party	(c)Description of Investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	PG&E CORPORATION	Common Stock - 30 Shares	1,305.32	1,435.20
	PNC FINL SVCS GP	Common Stock - 50 Shares	3,035.34	3,036.00
	PPL CORPORATION	Common Stock - 34 Shares	879.53	894.88
	PROCTER & GAMBLE	Common Stock - 47 Shares	3,001.56	3,023.51
	PROGRESS ENERGY INC	Common Stock - 36 Shares	1,607.49	1,565.28
	PRUDENTIAL FINANCIAL INC	Common Stock - 55 Shares	3,209.23	3,229.05
	REGIONS FINANCIAL CORP NEW	Common Stock - 242 Shares	1,657.75	1,694.00
	SCHLUMBERGER LTD	Common Stock - 75 Shares	4,394.31	6,262.50
	STATE STREET CORP	Common Stock - 53 Shares	2,039.75	2,456.02
	SUNCOR ENERGY INC NEW COM	Common Stock - 54 Shares	1,828.07	2,067.66
	SUNTRUST BKS	Common Stock - 211 Shares	4,286.08	6,226.61
	TARGET CORPORATION	Common Stock - 75 Shares	2,802.82	4,509.75
	TEVA PHARMACEUTICALS ADR	Common Stock - 43 Shares	1,838.93	2,241.59
	TEXAS INSTRUMENTS	Common Stock - 94 Shares	3,129.25	3,055.00
	TIME WARNER CABLE INC NEW	Common Stock - 20 Shares	770.53	1,320.60
	UNITED STS STL CP (NEW)	Common Stock - 46 Shares	2,026.71	2,687.32
	UNITEDHEALTH GP INC	Common Stock - 147 Shares	4,024.65	5,308.17
	VALERO ENERGY CP DELA NEW	Common Stock - 85 Shares	1,653.55	1,965.20
	VERIZON COMMUNICATIONS	Common Stock - 79 Shares	2,280.65	2,826.62
	WELLS FARGO & CO NEW	Common Stock - 356 Shares	9,072.25	11,032.44
	ZIONS BANCORP	Common Stock - 159 Shares	2,741.76	3,852.57
	AGNICO EAGLE MINES LTD	Common Stock - 17 Shares	1,406.49	1,303.90
	ALBEMARLE CORPORATION	Common Stock - 87 Shares	4,017.74	4,852.86
	ALLEGHENY TECH INC	Common Stock - 134 Shares	5,670.37	7,394.12
	APACHE CORP	Common Stock - 9 Shares	1,050.14	1,073.07
	APPLE INC	Common Stock - 23 Shares	5,399.49	7,418.88
	ASSURED GUARANTY LTD	Common Stock - 165 Shares	3,466.52	2,920.50
	BARRICK GOLD CORP	Common Stock - 27 Shares	1,415.10	1,435.86
	BORG WARNER INC	Common Stock - 77 Shares	3,317.68	5,571.72
	BRISTOL MYERS SQUIBB CO	Common Stock - 140 Shares	3,584.77	3,707.20
	CLEAN HARBORS	Common Stock - 53 Shares	3,497.60	4,456.24
	COGNIZANT TECH SOLUTIONS CL A	Common Stock - 77 Shares	2,111.27	5,643.33
	COMPASS MINERALS INTER INC	Common Stock - 52 Shares	3,016.61	4,642.04
	CROWN HLDGS INC (HOLDING CO)	Common Stock - 80 Shares	2,048.97	2,670.40
	DISCOVERY COMMUNICATIONS SER A	Common Stock - 81 Shares	2,085.44	3,377.70
	DOW CHEMICAL CO	Common Stock - 120 Shares	3,071.94	4,096.80
	DR REDDY'S LABORATORIES LTD	Common Stock - 74 Shares	1,645.90	2,735.04
	DREAMWORKS ANIMATION SKG INC	Common Stock - 42 Shares	1,595.11	1,237.74
	EBAY INC	Common Stock - 95 Shares	2,498.50	2,643.85
	ETFS PALLADIUM TRUST	Common Stock - 57 Shares	3,519.41	4,552.01
	ETFS PLATINUM TRUST	Common Stock - 15 Shares	2,490.29	2,641.65
	EXPEDITORS INTL WASH INC	Common Stock - 67 Shares	2,956.18	3,658.20
	FMC TECHNOLOGIES INC	Common Stock - 60 Shares	3,763.05	5,334.60
	GIVAUDAN SA ADR	Common Stock - 140 Shares	1,890.42	3,039.40
	GREENHILL & CO INC	Common Stock - 30 Shares	2,496.84	2,450.40
	GRUPO FINANCIERO GALICIA SA AD	Common Stock - 79 Shares	1,109.18	1,209.49
	HAIN CELESTIAL GROUP INC	Common Stock - 41 Shares	929.59	1,109.46
	HASBRO INC	Common Stock - 113 Shares	3,657.21	5,331.34
	ICICI BANK LTD	Common Stock - 41 Shares	2,141.04	2,076.24
	ISRAEL CHEMICALS LTD ADR	Common Stock - 134 Shares	2,258.06	2,328.92
	ITC HOLDINGS	Common Stock - 32 Shares	1,930.23	1,983.36
	JOHNSON CONTROLS INCORPORATED	Common Stock - 121 Shares	3,621.12	4,622.20
	KRAFT FOODS INC CL A	Common Stock - 54 Shares	2,184.73	2,300.23
	LAS VEGAS SANDS CORPORATION	Common Stock - 47 Shares	2,147.31	2,159.65
	MBIA INC	Common Stock - 43 Shares	543.43	515.57
	MC DONALDS CORP	Common Stock - 47 Shares	3,470.28	3,607.72
	MGM RESORTS INTERNATIONAL	Common Stock - 166 Shares	2,306.70	2,465.10
	MICROCHIP TECHNOLOGY INC	Common Stock - 115 Shares	3,123.35	3,934.15
	MONSTER WORLDWIDE INC	Common Stock - 155 Shares	1,920.78	3,662.65
	NALCO HOLDING COMPANY	Common Stock - 119 Shares	2,976.61	3,800.86
	NATL FUEL GAS CO	Common Stock - 87 Shares	3,482.33	5,708.94
	NEWMONT MINING CORP (NEW)	Common Stock - 23 Shares	1,445.37	1,412.89
	NEXTERA ENERGY INC COM	Common Stock - 36 Shares	1,964.15	1,871.64
	NOVO NORDISK A/S ADR	Common Stock - 37 Shares	3,116.15	4,165.09
	NOVOZYMES A/S UNSPONS APR	Common Stock - 19 Shares	2,393.83	2,654.68
	NYSE EURONEXT	Common Stock - 18 Shares	548.42	539.64
	OCCIDENTAL PETROLEUM CORP DE	Common Stock - 38 Shares	3,286.13	3,727.80
	PEABODY ENERGY CORP	Common Stock - 109 Shares	5,623.41	6,973.82
	PERRIGO CO	Common Stock - 48 Shares	1,460.15	3,039.84

	Altronix Corp. Profit Sharing Plan				
	Schedule H, line 4i - Schedule of Assets (Held At End of Year)				
	Plan 001				
	December 31, 2010				
(a)	(b) Identity of issue, borrower, lessor, or similar party	(c)Description of Investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost		(e) Current Value
	PHILIP MORRIS INTL INC	Common Stock - 63 Shares	3,298.51		3,687.39
	PLEXUS CORP	Common Stock - 37 Shares	942.47		1,144.78
	PROSHARES ULTRASHORT QQQ ETF	Common Stock - 49 Shares	620.65		569.99
	PROSHARES ULTRASHORT RUSSELL20	Common Stock - 45 Shares	662.94		565.20
	PROSHARES ULTRASHORT S&P500	Common Stock - 23 Shares	602.95		546.48
	ROBERT HALF INC	Common Stock - 127 Shares	3,473.41		3,886.20
	ROPER IND INC	Common Stock - 37 Shares	2,477.28		2,827.91
	SLM CORPORATION	Common Stock - 187 Shares	2,394.97		2,354.33
	SOTHEBY'S CL A	Common Stock - 64 Shares	1,584.22		2,880.00
	STERICYCLE INC	Common Stock - 21 Shares	1,292.35		1,699.32
	TATA MOTORS LTD	Common Stock - 118 Shares	2,496.96		3,462.12
	TENARIS S.A.	Common Stock - 73 Shares	3,352.00		3,575.54
	TRANSDIGM GROUP INC	Common Stock - 32 Shares	1,560.03		2,304.32
	TREEHOUSE FOODS INC	Common Stock - 20 Shares	971.56		1,021.80
	TYCO INTERNATIONAL LTD NEW	Common Stock - 62 Shares	1,368.06		2,569.28
	UNITED CONTINENTAL HLDGS INC	Common Stock - 154 Shares	3,283.58		3,668.28
	VERISK ANALYTICS CL A	Common Stock - 48 Shares	1,429.97		1,635.84
	WADDELL&REED FINCL INC CL A	Common Stock - 31 Shares	1,120.39		1,093.99
	WALT DISNEY CO HLDG CO	Common Stock - 75 Shares	2,892.73		3,263.37
	WASTE MGMT INC (DELA)	Common Stock - 104 Shares	3,409.99		3,834.48
	WEBMD HEALTH CORP CLA A COM	Common Stock - 63 Shares	2,108.09		3,216.78
	WYNN MACAU LTD UNSPON ADR	Common Stock - 99 Shares	1,843.39		2,231.46
	WYNN RESORTS LTD	Common Stock - 31 Shares	2,810.04		3,219.04
	ALCOA INC	Common Stock - 3,000 Shares	34,530.60		46,170.00
	ALERIAN MLP	Common Stock - 1,800 Shares	27,087.00		28,926.00
	APPLE INC	Common Stock - 450 Shares	75,184.75		145,152.00
	BERKSHIRE HATHAWAY INC SERIES B	Common Stock - 1,250 Shares	77,670.50		100,137.50
	CELLCOM ISRAEL LTD	Common Stock - 800 Shares	26,629.96		26,152.00
	CHECKPOINT SOFTWARE TECH LTD	Common Stock - 800 Shares	32,632.60		37,008.00
	COACH INC	Common Stock - 350 Shares	19,826.82		19,358.50
	COSTCO WHSL CORP NEW	Common Stock - 400 Shares	23,905.92		28,884.00
	DANAHER CORP	Common Stock - 800 Shares	31,496.04		37,736.00
	DISCOVERY COMMUNICATIONS INC A	Common Stock - 600 Shares	25,893.96		25,020.00
	EXXON MOBIL CORP	Common Stock - 500 Shares	32,609.00		36,560.00
	FLIR SYSTEMS INC	Common Stock - 700 Shares	21,411.27		20,825.00
	HEWLETT-PACKARD COMPANY	Common Stock - 500 Shares	21,539.05		21,050.00
	HONEYWELL INTERNATIONAL INC	Common Stock - 400 Shares	20,589.28		21,264.00
	ISHARES MSCI BRAZIL INDEX	Common Stock - 400 Shares	28,961.44		30,960.00
	ISHARES S&P US PREFERRED STOCK	Common Stock - 700 Shares	27,976.60		27,160.00
	JOHNSON & JOHNSON	Common Stock - 500 Shares	28,714.00		30,925.00
	JP MORGAN CHASE	Common Stock - 700 Shares	29,005.60		29,694.00
	PENSKE AUTO GROUP INC	Common Stock - 1,800 Shares	27,764.52		31,356.00
	PEPSICO INCORPORATED	Common Stock - 500 Shares	32,242.95		32,665.00
	POWERSHARES WATER RESOURCES	Common Stock - 1,200 Shares	25,428.50		22,788.00
	SPDR BARCLAYS CAP ET BOND ETF	Common Stock - 1,000 Shares	40,694.90		39,710.00
	SPDR GOLD TRUST ETF	Common Stock - 400 Shares	43,924.80		55,488.00
	TEVA PHARMACEUITICAL ADR INDS LTD	Common Stock - 1,000 Shares	58,270.50		52,130.00
	TIFFANY & CO NEW	Common Stock - 300 Shares	18,872.75		18,681.00
	UNITED TECHNOLOGIES CORP	Common Stock - 500 Shares	33,843.50		39,360.00
	VEECO INSTRUMENTS INC	Common Stock - 600 Shares	26,547.00		25,776.00
	WHIRLPOOL CORP	Common Stock - 300 Shares	24,530.00		26,649.00
	YUM BRANDS INC	Common Stock - 700 Shares	28,879.25		34,335.00
	ARES CAP CORP 7.75% SR NOTE	Common Stock - 1,000 Shares	25,000.00		23,500.00
	ENTERGY ARK 5.75% FIRST MTG BONDS	Common Stock - 500 Shares	12,500.00		12,450.00
	GOLDMAN SACHS 6.125% SR NOTE	Common Stock - 1,500 Shares	37,500.00		34,725.00
	KINCO REALTY 6.9% PERPETUAL CALL	Common Stock - 1,000 Shares	25,000.00		24,100.00
		Total	3,187,838.55		3,467,730.53

ALTRONIX CORP. PROFIT SHARING PLAN
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31

ASSETS

	2010	2009
INVESTMENTS, AT FAIR VALUE		
U.S. government securities	$ 288,535	$ 553,756
Corporate bonds	96,444	-
Common stocks	1,978,667	1,323,483
Mutual funds	1,104,084	867,347
TOTAL INVESTMENTS	3,467,730	2,744,586
NOTES RECEIVABLE FROM PARTICIPANTS	57,094	59,023
CONTRIBUTIONS RECEIVABLE FROM EMPLOYER	16,010	345,275
CASH	431,547	89,596
TOTAL ASSETS	$ 3,972,381	$ 3,238,480

LIABILITIES AND NET ASSETS AVAILABLE FOR BENEFIT

LIABILITIES	$ -	$ -
NET ASSETS AVAILABLE FOR BENEFITS	$ 3,972,381	$ 3,238,480

The accompanying notes are an integral part of these financial statements.

ALTRONIX CORP. PROFIT SHARING PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2010

ADDITIONS TO NET ASSETS ATTRIBUTED TO:		
Investment Income:		
Net appreciation in fair value of investments	$	340,130
Interest		29,975
Dividends		67,416
		437,521
Less investment expenses		(12,449)
		425,072
Contributions from employer		356,010
TOTAL ADDITIONS		781,082
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
Benefits paid to participants		47,181
NET INCREASE		733,901
NET ASSETS AVAILABLE FOR BENEFITS:		
BEGINNING OF YEAR		3,238,480
END OF YEAR	$	3,972,381

The accompanying notes are an integral part of these financial statements.

ALTRONIX CORP. PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS

DESCRIPTION OF PLAN

The following description of the Altronix Corp. ("Company") Profit Sharing Plan ("Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all employees of the Company who have completed one year of service, are age twenty-one or older, and worked 1000 or more hours during the plan year. An eligible employee shall become a participant in the Plan on January 1 or July 1 immediately following one year of service unless the employee elects not to participate in the Plan. The Plan has two eligible employee classifications, one for 10% owners and another for non-owners. The assets of the Plan are held in brokerage accounts of companies that are members of the Securities Investor Protection Act.

Contributions

The Plan does not provide for participant contributions. It is the intention of the Employer to make regular contributions to the Trust Fund each year in an amount specified by the Employer annually. Such amounts are not limited to the profits of the Employer. Voluntary employee contributions are not permitted by the Plan. For the year ended December 31, 2010, non-owners received a contribution equal to 5% of compensation; 10% owners received a contribution of 20% of maximum allowable compensation.

Participant Accounts

Participant accounts are employer directed. Each participant's account is credited with (a) an allocation of the Company's contribution and, (b) Plan earnings, and (c) charged with an allocation of administrative expenses. Allocations are based on each participant's compensation as a ratio to the total of all participants' compensation, but not in excess of 6% of the individual participant's compensation. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Vesting in Company contributions plus earnings thereon is based on continuous years of service, as follows:

Year of Service	Vested
Less than 3	0%
3 but less than 4	20%
4 but less than 5	40%
5 but less than 6	60%
6 but less than 7	80%
7 or more	100%

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their account balance. The maximum repayment period for all loans is five years, with the exception of mortgages, for which the maximum repayment period is a "reasonable time" (determined at the time the loan is made). The loans are secured by the balance in the participant's account or other collateral accepted by the Trustee and bear interest at rates that range from 4.25% to 9.25%, which are commensurate with local prevailing rates as determined quarterly by the plan administrator. Principal and interest is paid ratably through monthly payroll deductions.

Payment of Benefits

On termination of service for any reason, the participant or their beneficiary may elect to receive a lump-sum benefit equal to the participant's vested interest in his or her account as of the distribution determination date.

Forfeited Accounts
Forfeitures result from non-vested benefit payments remaining in the Plan for all terminated employees. At December 31, 2010, and 2009 forfeited non-vested accounts totaled $2,731 and $3,834 respectively. Employer contributions were reduced by $2,731 in 2010 from forfeited non-vested accounts.

SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting
The financial statements of the plan are prepared on the accrual basis of accounting.

Use of Estimates
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results may differ from those estimates.

Investment Valuation and Income Recognition
Investments are reported at fair value, as more fully described in the Fair Value Measurements footnote. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded when received. Net appreciation includes the plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants
The Plan adopted Accounting Standards Update (ASU) No. 2010-25, "Reporting Loans to Participants by Defined Contribution Plans." In accordance with this ASU 2010-25, participant loans are classified as notes receivable from participants, which are segregated from plan investments and measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based upon the terms of the plan document.

Payment of Benefits
Benefits are recorded when paid.

Operating Expenses
All expenses of maintaining the plan are paid by the Company. Investment expenses are paid by the plan and totaled $12,449 during the year ended December 31, 2010.

Subsequent Events
The plan has evaluated subsequent events through July 26, 2011, the date the financial statements were available to be issued.

INVESTMENTS

The Plan's investments are held in bank-administered trust funds. The following investments represented 5% or more of the plan's net assets:

	December 31, 2010	December 31, 2009
Government National Mortgage Association (GNMA) Pass thru pools	$ 287,007	$ 545,092

During 2010, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by $340,130 as follows:

Mutual Funds	$	65,796
Corporate Stocks/Bonds		273,564
Government Securities		279
Other		491
	$	340,130

FAIR VALUE MEASUREMENTS

Assets and liabilities are classified in the fair value hierarchy based on the lowest level of input that is significant to the fair value measurement. The fair value hierarchy gives the highest priority to unadjusted quoted prices in active markets and the lowest priority to unobservable inputs. The three levels of the fair value hierarchy are: Level 1 – Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities; Level 2 – (a) Quoted prices for similar assets or liabilities in active markets (b) quoted prices for identical or similar assets or liabilities in inactive markets (c) inputs other than quoted prices that are observable for the asset or liability (d) inputs that are derived principally from or corroborated by observable market data by correlation or other means; Level 3 – Prices or valuations that require inputs that are both significant to the fair value measurement and are unobservable. Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2010 and 2009, except as follows: In accordance with ASU No. 2010-25, "Reporting Loans to Participants by Defined Contribution Plans," participant loans are no longer carried at fair value. These loans are measured at their unpaid principal balance plus any accrued but unpaid interest.

Common stocks, corporate bonds, and U.S. government securities: Valued at the closing price reported on the active market on which the individual securities are traded.

Mutual Funds: Valued at the net asset value (NAV) of shares held by the plan at year end.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the plan's assets at fair value:

	Assets at Fair Value as of December 31, 2010			
	Level 1	Level 2	Level 3	Total
U.S. government securities	$ 288,535	$ -	$ -	$ 288,535
Corporate bonds	96,444	-	-	96,444
Common stocks	1,978,667	-	-	1,978,667
Mutual funds	1,104,084	-	-	1,104,084
Total Assets at Fair Value	$ 3,467,730	$ -	$ -	$ 3,467,730

Assets at Fair Value as of December 31, 2009

	Level 1	Level 2	Level 3	Total
U.S. government securities	$ 553,756	$ -	$ -	$ 553,756
Common stocks	1,323,483	-	-	1,323,483
Mutual funds	867,347	-	-	867,347
Total Assets at Fair Value	$ 2,744,586	$ -	$ -	$ 2,744,586

PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions and terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants would become 100 percent vested in their employer contributions. Any unallocated assets of the plan would be allocated to participant accounts and distributed in such a manner as the company may determine.

TAX STATUS

The Internal Revenue Service has determined and informed the company by a letter dated September 27, 2002, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the plan has been amended since receiving the determination letter, the plan administrator and the plan's tax counsel believe that the plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believe that the plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the organization has taken an uncertain position that more likely than not would be sustained upon examination by the Internal Revenue Service, the New York State Department of Taxation and Finance, or the New York City Tax Commission. The plan administrator has analyzed the tax positions taken by the plan, and has concluded that as of December 31, 2010, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to tax examinations for years prior to 2007.

RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

PLAN AMENDMENT

On October 28, 2009, the Plan presented to the Board of Directors a restatement intended to meet the requirements of the Economic Growth and Tax Relief Reconciliation Act of 2001, ("EGTRRA"), the Job Creation and Worker Assistance Act of 2002, ("JCWAA"), and the Sarbanes-Oxley Act of 2002, ("SOA"). This restatement was effective January 1, 2009.