Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

2010

OMB Nos. 1210-0110 1210-0089

This Form is Open to Public Inspection

Р	ension Benefit Guaranty Corporation • Complete all entries in a	accordance wit	h the instructions to the Form 5500	0-SF.			
	art I Annual Report Identification Information	n					
For	calendar plan year 2010 or fiscal plan year beginning 01/0	1/2011	and ending 0	5/17/2	2011		
A	This return/report is for: Single-employer plan	multiple-e	employer plan (not multiemployer)		one-participa	ant plan	
В	This return/report is for: first return/report		n/report		_		
	an amended return/report	Short plar	n year return/report (less than 12 mor	nths)			
C	Check box if filing under: Form 5558	automatic	extension		DFVC progr	am	
	special extension (enter des						
Dr		· /					
	Int II Basic Plan Information—enter all requested in Name of plan	ntormation	1	1h	Three-digit		
	DESIGN PLUS LLC			ID	plan number	004	
					(PN) ▶	001	
				1c	Effective date of		
					01/01/	2010	
	Plan sponsor's name and address (employer, if for single-emp DESIGN PLUS LLC	oloyer plan)		2b	Employer Ident		mber
ONE	DESIGN FLOS LLC			20	(LIIV)		numbar
	1/2 14TH STREET		20	2c Plan sponsor's telephone number 360-202-7280			
ANA	CORTES, WA 98221		2d	Business code	(see instruc	tions)	
				0.1	54199		
	Plan administrator's name and address (if same as Plan spon DESIGN PLUS LLC 1213 1/2		3D	Administrator's 91-209			
	ANACC	ORTES, WA 982	21	3c	Administrator's	telephone r	number
						2-7280	
	f the name and/or EIN of the plan sponsor has changed since		eport filed for this plan, enter the	4b	EIN		
I	name, EIN, and the plan number from the last return/report. S	ponsor's name		4c	PN		
5a	Total number of participants at the beginning of the plan year			5a			1
_	Total number of participants at the end of the plan year	ł				0	
	Total number of participants with account balances as of the		ł	5b			
С	complete this item)		` .	5c			0
6a	Were all of the plan's assets during the plan year invested in	eligible assets?	(See instructions.)			X Yes	No
b	Are you claiming a waiver of the annual examination and repo					<u></u>	_
	under 29 CFR 2520.104-46? (See instructions on waiver eligi	•	•			^ Yes	No
Da	If you answered "No" to either 6a or 6b, the plan cannot u	use Form 5500-	SF and must instead use Form 550	00.			
	rt III Financial Information		T				
7	Plan Assets and Liabilities		(a) Beginning of Year 483356		(b) End	d of Year	0
	Total plan assets		400000	_			-
b	Total plan liabilities		483356				0
<u> </u>	Net plan assets (subtract line 7b from line 7a)	7c		_			-
8	Income, Expenses, and Transfers for this Plan Year		(a) Amount		(b)	Total	
а	Contributions received or receivable from: (1) Employers	8a(1)					
	(2) Participants			1			
	(3) Others (including rollovers)		10000)			
b	Other income (loss)		27056	<u>-</u>			
C	Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)						37056
d	Benefits paid (including direct rollovers and insurance premiu						
-	to provide benefits)		520412				
е	Certain deemed and/or corrective distributions (see instruction	ns) 8e					
f	Administrative service providers (salaries, fees, commissions) 8 f					
g	Other expenses	8g					
h	Total expenses (add lines 8d, 8e, 8f, and 8g)	8h					520412
i	Net income (loss) (subtract line 8h from line 8c)					-	483356
i	Transfers to (from) the plan (see instructions)	8i					

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ar	rt IV Plan Charac	cteristics							
a	If the plan provides pens 2E 2F 2G 2J 2k	ion benefits, enter the applicable pension feature codes from the List of Plan Char	acteris	stic Co	des in	the instr	uctions	;:	
b		are benefits, enter the applicable welfare feature codes from the List of Plan Chara	acteris	tic Cod	des in	the instru	uctions	<u>:</u>	
art	t V Compliance C	uestions		1		ı			
0	During the plan year:			Yes	No		Amo	ount	
а		ansmit to the plan any participant contributions within the time period described in See instructions and DOL's Voluntary Fiduciary Correction Program)	10a		X				
b	,	there any nonexempt transactions with any party-in-interest? (Do not include transactions reported e 10a.)			X				
С	Was the plan covered	by a fidelity bond?	10c		X				
d	•	s, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud	10d		X				
е	insurance service or oth	nissions paid to any brokers, agents, or other persons by an insurance carrier, ner organization that provides some or all of the benefits under the plan? (See	10e		X				
f	Has the plan failed to p	rovide any benefit when due under the plan?	10f		X				
g	Did the plan have any p	participant loans? (If "Yes," enter amount as of year end.)	10g		X				
h		count plan, was there a blackout period? (See instructions and 29 CFR	10h		X				
i	If 10h was answered "Y	es," check the box if you either provided the required notice or one of the the notice applied under 29 CFR 2520.101-3	10i						
art	VI Pension Fund	ing Compliance							
1		plan subject to minimum funding requirements? (If "Yes," see instructions and com	•			`		Yes	No
2	Is this a defined contrib	ution plan subject to the minimum funding requirements of section 412 of the Code	or se	ection 3	302 of	ERISA?		Yes	X No
	(If "Yes," complete 12a or 12b, 12c, 12d, and 12e below, as applicable.)								
а	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the letter ruling granting the waiver								
lf	you completed line 12a	, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13. $$		_					
b	Enter the minimum required contribution for this plan year								
_		Enter the amount contributed by the employer to the plan for this plan year							
d	Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of a negative amount)								
е	Will the minimum fundir	g amount reported on line 12d be met by the funding deadline?				Yes	1	No	N/A
art	VII Plan Termina	ations and Transfers of Assets							
32	Has a resolution to term	ingto the plan been adepted during the plan year or any prior year?					X	Yes	□ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year.....

X Yes No

13c(3) PN(s)

Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control

If during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to

which assets or liabilities were transferred. (See instructions.) 13c(1) Name of plan(s): 13c(2) EIN(s)

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN	Filed with authorized/valid electronic signature.	08/22/2011	STEPHEN ORSINI
HERE	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN			
HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor