Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation

Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500-SF.

OMB Nos. 1210-0110 1210-0089

2010

This Form is Open to Public Inspection

	art I Annual Report Identification Information				
For	calendar plan year 2010 or fiscal plan year beginning 01/01/2010	0	and ending	12/31/2	2010
Α .	This return/report is for:	multiple-e	employer plan (not multiemployer)		one-participant plan
В	This return/report is for: first return/report	final retur	n/report		_
	an amended return/report	short plar	year return/report (less than 12 mo	onths)	
C	Check box if filing under:	automatic	extension	,	DFVC program
	special extension (enter descriptio		, exteriorer		
Do	<u>`</u>				
	Name of plan	ation		1h	Three-digit
	N & FRANCOS DRUGS, INC. 401(K) PLAN			10	nlan number
00111	10.10.10.10.10.10.10.10.10.10.10.10.10.1				(PN) • 001
				1c	Effective date of plan
					01/01/1989
	Plan sponsor's name and address (employer, if for single-employer N & FRANCOS DRUGS, INC.	plan)		2b	Employer Identification Number
JOHI	N & FRANCOS DROGS, INC.			20	(EIN) 11-29/2258 Plan sponsor's telephone number
	BROADWAY			20	516-799-5858
MAS	SAPEQUA, NY 11758-2361			2d	Business code (see instructions)
				01	812990
3a JOHI	Plan administrator's name and address (if same as Plan sponsor, er N & FRANCOS DRUGS, INC. 681 BROADV	nter "Same NAY	∍")	36	Administrator's EIN 11-2972258
	MASSAPEQU	UA, NY 11	758-2361	3c	Administrator's telephone number
					516-799-5858
	f the name and/or EIN of the plan sponsor has changed since the las		port filed for this plan, enter the	4b	EIN
I	name, EIN, and the plan number from the last return/report. Sponso	r's name		4c	DN
5a	Total number of participants at the beginning of the plan year				15
				5b	25
	b Total number of participants at the end of the plan year				20
C	C Total number of participants with account balances as of the end of the plan year (defined benefit plans do not complete this item)				15
6a	Were all of the plan's assets during the plan year invested in eligible	le assets?	(See instructions.)		Yes No
b			,		
	under 29 CFR 2520.104-46? (See instructions on waiver eligibility a		•		Yes No
Do	If you answered "No" to either 6a or 6b, the plan cannot use Fourt III Financial Information	orm 5500-	SF and must instead use Form 5	500.	
					4.5
7	Plan Assets and Liabilities	_	(a) Beginning of Year 56137	'2	(b) End of Year 662656
	Total plan assets	7a	30107	_	002000
	Total plan liabilities		56137	'2	662656
<u>C</u>	Net plan assets (subtract line 7b from line 7a)	7c		_	
8	Income, Expenses, and Transfers for this Plan Year Contributions received or receivable from:		(a) Amount		(b) Total
а	(1) Employers	8a(1)	348	8	
	(2) Participants	8a(2)	2819)4	
	(3) Others (including rollovers)	8a(3)			
b	Other income (loss)	8b	6960	2	
С	Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)	8c			101284
d	Benefits paid (including direct rollovers and insurance premiums				
	to provide benefits)	. 8d			
е	Certain deemed and/or corrective distributions (see instructions)	. 8e			
f	Administrative service providers (salaries, fees, commissions)	8f			
g	Other expenses	. 8g			
h	Total expenses (add lines 8d, 8e, 8f, and 8g)	. 8h			0
i	Net income (loss) (subtract line 8h from line 8c)	8i			101284
i	Transfers to (from) the plan (see instructions)	Qί			

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Par	t IV Plan Characteristics				
)a	If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Chara 2E 2H 2J 2K 3D	cteris	tic Co	des in	the instructions:
h	If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Charac	cterist	ic Cod	les in t	he instructions:
	The plant provided from the borrolles, officer the appropriate from the borrolles from the borrolles of from the borrolles.	0.0110.		200 117 0	no mondonono.
art	t V Compliance Questions				
0	During the plan year:		Yes	No	Amount
а	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program)	10a		X	
b	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.)	10b		X	
С	Was the plan covered by a fidelity bond?	10c		X	
d	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	10d		Χ	
е	Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service or other organization that provides some or all of the benefits under the plan? (See instructions.)	10e		X	
f	Has the plan failed to provide any benefit when due under the plan?	10f		X	
g	Did the plan have any participant loans? (If "Yes," enter amount as of year end.)	10g		X	
h	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	10h		X	
i	If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	10i			
art	VI Pension Funding Compliance				
1	Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and comp 5500))				` \\\ \X \\\-
2	Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code	or se	ction 3	302 of E	ERISA? Yes No
	(If "Yes," complete 12a or 12b, 12c, 12d, and 12e below, as applicable.)				
а	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instruct granting the waiver				
	you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.		Г		
	Enter the minimum required contribution for this plan year		⊢	12b	
	Enter the amount contributed by the employer to the plan for this plan year			12c	
d	Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of	of a		12d	

Part VII Plan Terminations and Transfers of Assets

b Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PRGC?

e Will the minimum funding amount reported on line 12d be met by the funding deadline?.....

If during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

 13c(1) Name of plan(s):
 13c(2) EIN(s)
 13c(3) PN(s)

N/A

No

Yes X No

Yes

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN	Filed with authorized/valid electronic signature.	08/26/2011	JOHN MEZZETTA		
HERE	Signature of plan administrator	Date	Enter name of individual signing as plan administrator		
SIGN					
HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor		