Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2010

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
HIGGS, FLETCHER & MACK 401(K) PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1984

2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.)
HIGGS, FLETCHER & MACK, LLP

401 WEST A STREET
SUITE 2600
SAN DIEGO, CA 92101

401 WEST A STREET
SUITE 2600
SAN DIEGO, CA 92101

2b Employer Identification Number (EIN)
95-1743907

2c Sponsor's telephone number
619-595-4370

2d Business code (see instructions)
541110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/16/2011	SHAILA SCHAIBLE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")

HIGGS, FLETCHER & MACK, LLP

401 WEST A STREET
SUITE 2600
SAN DIEGO, CA 92101

3b Administrator's EIN
95-1743907

3c Administrator's telephone number
619-595-4370

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	169
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	124
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	36
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	160
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	0
f	Total. Add lines **6d** and **6e**	**6f**	160
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	150
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	5
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E 2F 2G 2J 2K 2T 2R 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	X	**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)		**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X	**H** (Financial Information)
(2)		**I** (Financial Information – Small Plan)
(3)		**A** (Insurance Information)
(4)	X	**C** (Service Provider Information)
(5)		**D** (DFE/Participating Plan Information)
(6)		**G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2010** **This Form is Open to Public Inspection.**

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan
HIGGS, FLETCHER & MACK 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
HIGGS, FLETCHER & MACK, LLP

D Employer Identification Number (EIN)
95-1743907

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INV INST OPS CO

04-2647786

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
64 37 65 71 60	RECORDKEEPER	5717	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AM CEN LG CO VAL INV - AMERICAN CEN 44-0619208	0.35%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ARIEL FUND - US BANCORP FUND SERVIC 39-0281260	0.38%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
COHEN & STEERS RLTY - BOSTON FINANC 04-2526037	0.40%

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
GS GROWTH OPPS A - GOLDMAN, SACHS & 13-5108880	0.35%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MSIF INTL EQUITY P - MORGAN STANLEY 13-3799749	0.35%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PIMCO TOT RETURN ADM - BOSTON FINAN 04-2526037	0.25%

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
RDGWTH MID CAP VAL I - CITI FUND SE 31-1249295	0.40%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP EQUITY INC ADV - T ROWE PRICE I 52-1184650	0.40%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
VICTORY SPL VALUE A - CITI FUND SER 31-1249295	0.35%

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUT	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
YACKTMAN FUND 6300 BRIDGEPOINT PARKWAY AUSTIN, TX 78730	.40%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUT	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
INVESCO MID CAP CORE EQUITY CL C 11 GREENWAY PLAZA SUITE 100 HOUSTON, TX 77046	0.10% + 10.00

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUT	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
JANUS CONTRARIAN FUND CLASS T 151 DETROIT ST. DENVER, CO 80206	.34%

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUT	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PIMCO TOTAL RETURN CLASS D 1345 AVENUE OF THE AMERICAS, 3RD FL NEW YORK, NY 10105	.35%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUT	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AMERICAN CENTURY HERITAGE 4151 AMON CARTER BLVD MAILDROP 2450 FORT WORTH, TX 76155	.35%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUT	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
CAN SLIM SELECT GROWTH FUND 1 FREEDOM VALLEY DRIVE OAKS, PA 19456	.40%

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUT	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
WASATCH CORE GROWTH 150 SOCIAL HALL AVE SUITE 400 SALT LAKE CITY, UT 84111	.40%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUT	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
LEUTHOLD ASSET ALLOCATION FD 33 SOUTH SIXTH ST. SUITE 4600 MINNEAPOLIS, MN 55402	.40%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUT	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ICON MATERIALS 5299 DTC BLVD. SUITE 1200 GREENWOOD VILLAGE, CO 80111	.40%

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUT	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
T ROWE PRICE NEW ERA 4515 PAINTERS MILL RD OWINGS MILLS, MD 21117	3.00

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUT	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
COLUMBIA DIVIDEND INCOME FUND CL C 1301 SW FIFTH AVE. PORTLAND, OR 97201	0.10% + 11.00

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUT	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
VAUGHAN NELSON SMALL CAP VALUE CL C 1000 CPNTINENTAL DR STE 400 KING OF PRUSSIA, PA 19406-2850	0.10% + 12.00

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN;
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN;
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2010

This Form is Open to Public Inspection

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan
HIGGS, FLETCHER & MACK 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
HIGGS, FLETCHER & MACK, LLP

D Employer Identification Number (EIN)
95-1743907

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	722	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	33759	33523
(2) Participant contributions	1b(2)	34952	48762
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	4502212	4506911
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	1214410	1053913
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	209846	199273
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	11664368	14120333
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	17660269	19962715
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	17660269	19962715

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	176740	
	(B) Participants	2a(1)(B)	1049344	
	(C) Others (including rollovers)	2a(1)(C)		
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		1226084
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	13105	
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	18460	
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		31565
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)	18115	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	358309	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		376424
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	1092881	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	1102527	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		-9646

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	95418	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		95418
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1295424
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		3015269
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	707701	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		707701
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	359	
(4) Other	2i(4)	4763	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		5122
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		712823
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		2302446
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified (2) [ ] Qualified (3) [X] Disclaimer (4) [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: LARSON, LUDWIG & STOKES LLP (2) EIN: 33-0054026

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. (2) [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		1200000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2010

This Form is Open to Public Inspection.

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan
HIGGS, FLETCHER & MACK 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
HIGGS, FLETCHER & MACK, LLP

D Employer Identification Number (EIN)
95-1743907

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-6568107

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year. **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Higgs, Fletcher & Mack 401(k) Profit Sharing Plan

Financial Statements and Supplemental Schedule as of December 31, 2010 and 2009 Together With Independent Auditor's Report

LARSON, LUDWIG & STOKES LLP
CERTIFIED PUBLIC ACCOUNTANTS

DAVID P. BOHNE
CHARLES F. COMBS
JEANNE M. EMERSON
DAVID B. LARSON
ROBERT P. LUDWIG
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Independent Auditor's Report

To the Plan Administrator of the
Higgs, Fletcher & Mack 401(k) Profit Sharing Plan

We were engaged to audit the accompanying statements of net assets available for plan benefits of the Higgs, Fletcher & Mack 401(k) Profit Sharing Plan as of December 31, 2010 and 2009, the statements of changes in net assets available for plan benefits for the years then ended, and the supplemental schedule of investments held as of December 31, 2010. These financial statements and schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information certified by Fidelity Management Trust Company, the custodian of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained certifications from the custodian as of December 31, 2010 and 2009, and for the years then ended, that the information provided to the plan administrator by the custodian is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the custodian, have been audited by us in accordance with U.S. generally accepted auditing standards and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Larson, Ludwig & Stokes LLP

September 8, 2011

Higgs, Fletcher & Mack 401(k) Profit Sharing Plan
Statements of Net Assets Available for Plan Benefits

	December 31	
Assets	2010	2009
Participant-Directed Investments		
Cash and money market accounts	$ 4,305,851	$ 3,599,214
Certificates of deposit	201,060	903,720
Corporate stocks	1,053,913	1,214,410
Registered investment companies	14,120,333	11,664,368
	19,681,157	17,381,712
Receivables		
Notes receivable from participants	199,273	209,846
Employee contributions receivable	48,762	34,952
Employer contributions receivable	33,523	33,759
	281,558	278,557
	$ 19,962,715	$ 17,660,269
Liabilities and Net Assets Available for Plan Benefits		
Liabilities	$ -	$ -
Net assets available for plan benefits	19,962,715	17,660,269
	$ 19,962,715	$ 17,660,269

The accompanying notes are an integral part of these statements.

Higgs, Fletcher & Mack 401(k) Profit Sharing Plan
Statements of Changes in Net Assets Available for Plan Benefits

	Year Ended December 31	
	2010	2009
Additions		
Employee contributions	$ 1,049,344	$ 1,108,595
Employer contributions	176,740	181,278
Rollover contributions	-	839
Realized and unrealized gains, net	1,381,196	2,464,592
Interest and dividends	407,989	330,179
Total additions	3,015,269	4,085,483
Deductions		
Benefits	707,701	696,369
Expenses	5,122	2,036
Total deductions	712,823	698,405
Net increase	2,302,446	3,387,078
Net Assets Available for Plan Benefits		
Beginning of year	17,660,269	14,273,191
End of year	$ 19,962,715	$ 17,660,269

The accompanying notes are an integral part of this statement.

1. Summary of Significant Accounting Policies

General
The Higgs, Fletcher & Mack 401(k) Profit Sharing Plan (the "Plan") financial statements are prepared using the accrual basis of accounting in accordance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Investments
The Plan's investments are stated at fair value. Accounting Standards Codification Topic 820 establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

Quoted market prices for similar assets in active markets.

Quoted prices for identical or similar assets in inactive markets.

Inputs other than quoted market prices that are observable for the asset.

Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for investment assets measured at fair value. There have been no changes to the methodologies used at December 31, 2010 and 2009.

Investments in money market accounts and registered investment companies are valued at the net asset value of shares held by the Plan at year-end.

Investments in certificates of deposit are valued at the principal amount plus accrued interest, which approximates fair value.

Investments in corporate stocks are valued at the closing price reported on the active market on which the individual securities are traded.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's investment assets at fair value as of December 31, 2010 and 2009:

	Level 1	Level 2	Level 3	Total
Assets at Fair Value as of December 31, 2010				
Cash and money market accounts	$ 4,305,851	$ -	$ -	$ 4,305,851
Certificates of deposit	-	-	201,060	201,060
Corporate stocks	1,053,913	-	-	1,053,913
Registered investment companies	14,120,333	-	-	14,120,333
	$ 19,480,097	$ -	$ 201,060	$ 19,681,157
Assets at Fair Value as of December 31, 2009				
Cash and money market accounts	$ 3,599,214	$ -	$ -	$ 3,599,214
Certificates of deposit	-	-	903,720	903,720
Corporate stocks	1,214,410	-	-	1,214,410
Registered investment companies	11,664,368	-	-	11,664,368
	$ 16,477,992	$ -	$ 903,720	$ 17,381,712

The table below sets forth a summary of changes in fair value of the Plan's Level 3 investment assets for the years ended December 31, 2010 and 2009:

	Year Ended	
	2010	2009
Balance at beginning of year	$ 903,720	$ -
Realized gains (losses)	-	-
Unrealized gains (losses)	(2,660)	3,720
Purchases of certificates of deposit	-	900,000
Sales of certificates of deposit	(700,000)	-
Balance at end of year	$ 201,060	$ 903,720

Notes Receivable From Participants

Notes receivable from participants are valued at unpaid principal plus any accrued, but unpaid, interest. Interest income is recognized as it is earned. Notes receivable from participants are determined to be uncollectible if the note has been in default for over 90 days. Uncollectible notes receivable from participants are treated as distributions to the participants.

Benefits

Benefits are recorded when paid.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and additions and deductions during the reporting period. Actual results could differ from these estimates.

Subsequent Events and Transactions

The Plan has evaluated events and transactions through September 8, 2011 (the date the financial statements were available to be issued), for items which might require recognition or disclosure in the financial statements.

2. Plan Description

General

The following description of the Plan provides only general information. The Plan agreement provides a complete description of the Plan. The Plan is a defined contribution plan covering eligible employees of Higgs, Fletcher & Mack LLP (the "Employer").

Eligibility

Employees become eligible to participate in the Plan for deferral contribution purposes upon the attainment of 21 years of age. Employees become eligible to participate in the Plan for matching contribution purposes upon the attainment of 21 years of age and the completion of one year of service.

Contributions

Participants may elect to contribute a portion of their compensation each year. The Employer makes matching contributions equal to 25% of the participants' contributions, based on up to 6% of the employee's compensation. The Plan provides for automatic enrollment unless the participant affirmatively elects otherwise.

Participant Accounts

Each participant's account is credited with the participant's contributions, employer contributions and Plan earnings or losses. Allocations of Plan earnings or losses are based upon account balances, as defined. All Plan investments are participant-directed. Participants may direct transfers of amounts in their account between various investment alternatives.

Vesting

Participants are fully vested with respect to employee deferral contributions and vest in the remainder of their account as follows:

Years of Service	Percentage Vested
1	25
2	50
3	75
4	100

Participant Loans

Participants may borrow up to the lesser of $50,000 or 50% of their vested account balance. Participant loans are secured by the participant's account and are due in equal semi-monthly payments of principal and interest. Participant loans outstanding at December 31, 2010, bear interest at rates ranging from 6.25% to 11% and mature at various dates through March 2020. Interest earned on participant loans totaled $18,460 and $19,227 for the years ended December 31, 2010 and 2009, respectively.

Distributions

Upon attaining age 65, participants may elect to receive a distribution of their account balance. Participants who attain age 59.5 and participants who terminate employment prior to retirement may also elect to receive a distribution of the vested portion of their account balance. The Plan provides for mandatory distribution when a terminated participant's account balance is less than $5,000.

Forfeitures

The portion of a participant's account that is not vested as of the date of the participant's termination of employment is forfeited. Forfeitures may be applied to either administrative expenses or Employer contributions. Administrative expenses were reduced by forfeitures of $3,053 and $390 for the years ended December 31, 2010 and 2009, respectively. Unallocated forfeitures totaled $1,966 and $1,189 as of December 31, 2010 and 2009, respectively.

Expenses

Plan administration expenses paid by the Employer were $12,873 and $16,770 for the years ended December 31, 2010 and 2009, respectively.

3. Investments

Investments include the following securities representing in excess of 5% of the Plan's net assets available for plan benefits at either December 31, 2010 or 2009:

	December 31,	
	2010	2009
Cash and Money Market Accounts		
Fidelity Cash Reserves	$ 1,578,119	$ 667,172
Fidelity Retirement Money Market	2,634,415	2,838,034
Registered Investment Companies		
Fidelity Capital Appreciation	-	1,267,803
Fidelity Contrafund	1,529,550	1,051,504
Fidelity International Discovery	1,434,964	1,330,607
Fidelity Mortgage Securities	1,089,157	1,099,198
Fidelity Puritan	1,130,318	942,876
Pimco Total Return	1,158,927	625,993
T Rowe Price Equity Income	1,259,646	-

4. Net Assets Available for Plan Benefits

Net assets available for plan benefits includes amounts due to terminated participants of $4,017,227 and $3,729,890 as of December 31, 2010 and 2009, respectively.

5. Plan Termination

Although it has not expressed any intent to do so, the Employer has the right to discontinue its contributions at any time and to terminate the Plan subject to provisions of the Employee Retirement Income Security Act of 1974. Upon Plan termination, all participants would become fully vested.

6. Plan Qualification

The Plan has received a letter of determination from the Internal Revenue Service stating that the prototype standardized profit sharing plan under which the Plan was adopted meets the qualification standards of Internal Revenue Code Section 401. Although the Plan has been amended since receiving the letter of determination, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the Internal Revenue Code.

7. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of the investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Higgs, Fletcher & Mack 401(k) Profit Sharing Plan
Supplemental Schedule of Investments Held
December 31, 2010

	Identity of Party	Description	Shares or Principal	Fair Market Value
*	Fidelity Cash Reserves	Cash and money market accounts	1,578,119	$1,578,119
*	Fidelity Retirement Money Market	Cash and money market accounts	2,634,415	2,634,415
	Spartan Money Market	Cash and money market accounts	93,317	93,317
				4,305,851
	BMW Bank North America	Certificates of deposit	100,000	100,540
	Citibank	Certificates of deposit	100,000	100,520
				201,060
	Adamis Pharmaceuticals	Corporate stocks	60,000	12,900
	Adobe Systems	Corporate stocks	500	15,390
	Aflac	Corporate stocks	70	3,965
	Altra Holdings	Corporate stocks	272	5,402
	Altria Holdings	Corporate stocks	190	4,678
	Amphenol	Corporate stocks	1,009	53,246
	Apache	Corporate stocks	394	46,963
	Apple Computer	Corporate stocks	30	9,677
	Archer Daniels Midland	Corporate stocks	308	9,253
	Boeing	Corporate stocks	133	8,706
	Canadian Solar	Corporate stocks	1,000	12,390
	Capitalsource	Corporate stocks	50	355
	Caterpillar	Corporate stocks	178	16,692
	Celgene	Corporate stocks	88	5,204
	Cemex	Corporate stocks	54	578
	Chubb	Corporate stocks	1	60
	Cisco Systems	Corporate stocks	1,000	20,230
	Citigroup	Corporate stocks	400	1,892
	Cliffs Natural Resources	Corporate stocks	50	3,928
	Coach	Corporate stocks	110	6,084
	Conoco Phillips	Corporate stocks	963	65,602
	Coventry Health Care	Corporate stocks	510	13,464
	CVS	Corporate stocks	763	26,546
	Du Pont	Corporate stocks	1	50
	Energy Conversion Devices	Corporate stocks	1,000	4,600
	Exelixis	Corporate stocks	50	410
	Express Scripts	Corporate stocks	74	4,000
	Exxon Mobil	Corporate stocks	176	12,874
	Family Dollar Stores	Corporate stocks	90	4,489

Higgs, Fletcher & Mack 401(k) Profit Sharing Plan
Supplemental Schedule of Investments Held
December 31, 2010

Identity of Party	Description	Shares or Principal	Fair Market Value
Fedex	Corporate stocks	1	$93
Forest Oil	Corporate stocks	150	5,695
Gafisa	Corporate stocks	1,030	14,973
Gen Probe	Corporate stocks	1,000	58,350
General Electric	Corporate stocks	1	18
Hewlett Packard	Corporate stocks	72	3,049
Intel	Corporate stocks	1	21
International Business Machines	Corporate stocks	384	56,293
Ishares	Corporate stocks	271	29,387
Kraft Foods	Corporate stocks	1	32
Las Vegas Sands	Corporate stocks	225	10,339
McAfee	Corporate stocks	940	43,531
Mettler Toledo International	Corporate stocks	70	10,585
Microsoft	Corporate stocks	300	8,360
Monsanto	Corporate stocks	102	7,109
Newfield Exploration	Corporate stocks	650	46,871
Opentable	Corporate stocks	105	7,400
Oracle	Corporate stocks	533	16,671
O'Reilly Automotive	Corporate stocks	85	5,136
Pepsico	Corporate stocks	121	7,925
Pfizer	Corporate stocks	1	18
Philip Morris International	Corporate stocks	256	14,991
Proctor & Gamble	Corporate stocks	1	64
Qualcomm	Corporate stocks	2,660	131,622
Rehabcare Group	Corporate stocks	295	6,991
SAIC	Corporate stocks	600	9,516
Schulman	Corporate stocks	18	412
Sector SPDR TR Shares Ben Int Energy	Corporate stocks	115	7,865
Sector SPDR TR Shares Ben Int Financial	Corporate stocks	573	9,134
Sunoco Logistics Partners	Corporate stocks	59	4,900
Transglobe Energy	Corporate stocks	100	1,597
US Global Investors	Corporate stocks	1,500	12,195
Unitedhealth Group	Corporate stocks	579	20,897
Valero Energy	Corporate stocks	1,060	24,507
Waste Management	Corporate stocks	317	11,681
Wells Fargo	Corporate stocks	2,026	62,797
Yahoo	Corporate stocks	2,000	33,260
			1,053,913

Higgs, Fletcher & Mack 401(k) Profit Sharing Plan
Supplemental Schedule of Investments Held
December 31, 2010

	Identity of Party	Description	Shares or Principal	Fair Market Value
	Aim Mid Cap Equity	Registered investment companies	818	$15,234
	American Century Heritage	Registered investment companies	385	8,068
	American Century Large Cap Value	Registered investment companies	41,965	231,648
	Cohen & Steers Realty	Registered investment companies	3,570	208,687
	Columbia Dividend Equity	Registered investment companies	2,426	30,930
	Duncan Hurst Can Slim Select Growth	Registered investment companies	6,946	80,786
*	Fidelity Balanced	Registered investment companies	658	11,995
*	Fidelity Blue Chip Growth	Registered investment companies	897	40,676
*	Fidelity Contrafund	Registered investment companies	22,583	1,529,550
*	Fidelity Emerging Markets	Registered investment companies	1,543	40,667
*	Fidelity Export and Multinational	Registered investment companies	82	1,789
*	Fidelity Freedom 2000	Registered investment companies	3,104	37,066
*	Fidelity Freedom 2005	Registered investment companies	91	984
*	Fidelity Freedom 2010	Registered investment companies	27,073	367,922
*	Fidelity Freedom 2015	Registered investment companies	70,664	801,325
*	Fidelity Freedom 2020	Registered investment companies	56,521	779,427
*	Fidelity Freedom 2025	Registered investment companies	82,313	948,244
*	Fidelity Freedom 2030	Registered investment companies	30,819	424,373
*	Fidelity Freedom 2035	Registered investment companies	15,725	180,368
*	Fidelity Freedom 2040	Registered investment companies	29,247	234,270
*	Fidelity Freedom 2045	Registered investment companies	3,858	36,614
*	Fidelity Freedom 2050	Registered investment companies	8,855	83,058
*	Fidelity Freedom Income	Registered investment companies	7,522	84,851
*	Fidelity International Discovery	Registered investment companies	43,431	1,434,964
*	Fidelity International Growth and Income	Registered investment companies	704	23,256
*	Fidelity Leveraged Company Stock	Registered investment companies	2,360	67,077
*	Fidelity Mortgage Securities	Registered investment companies	100,569	1,089,157
*	Fidelity NASDQ Composite Index	Registered investment companies	584	20,573
*	Fidelity New Millenium	Registered investment companies	707	20,592
*	Fidelity Puritan	Registered investment companies	63,111	1,130,318
*	Fidelity Stock Selector Small Cap	Registered investment companies	16,207	299,988
*	Fidelity Value	Registered investment companies	604	41,458
	Goldman Sachs Growth Opportunity	Registered investment companies	8,981	206,205
	Icon Materials	Registered investment companies	220	2,556
	Janus Strategic Value	Registered investment companies	1,201	17,574
	Leuthold Asset Allocation	Registered investment companies	3,851	40,401
	Magellan Midstream Partners	Registered investment companies	147	8,282
	Morgan Stanley International Equity	Registered investment companies	7,289	98,040
	Pimco Total Return	Registered investment companies	106,814	1,158,927
	Ridgeworth Mid Cap Value Equity	Registered investment companies	29,165	346,192
	Spartan Extended Market Index	Registered investment companies	63	2,424
	Spartan International Index	Registered investment companies	48	1,705

Higgs, Fletcher & Mack 401(k) Profit Sharing Plan
Supplemental Schedule of Investments Held
December 31, 2010

Identity of Party	Description	Shares or Principal	Fair Market Value
Spartan 500 Index	Registered investment companies	13,533	$601,939
T Rowe Price Equity Income	Registered investment companies	53,285	1,259,646
T Rowe Price New Era	Registered investment companies	115	6,023
Vaughan Nelson Small Cap Value	Registered investment companies	1,006	19,860
Wasatch Core Growth	Registered investment companies	1,198	41,234
Yacktman	Registered investment companies	206	3,410
			14,120,333
			$19,681,157

* Denotes a party-in-interest.

Higgs, Fletcher & Mack 401(k) Profit Sharing Plan

Financial Statements and Supplemental Schedule as of December 31, 2010 and 2009 Together With Independent Auditor's Report

LARSON, LUDWIG & STOKES LLP
CERTIFIED PUBLIC ACCOUNTANTS

DAVID P. BOHNE
CHARLES F. COMBS
JEANNE M. EMERSON
DAVID B. LARSON
ROBERT P. LUDWIG
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Independent Auditor's Report

To the Plan Administrator of the
Higgs, Fletcher & Mack 401(k) Profit Sharing Plan

We were engaged to audit the accompanying statements of net assets available for plan benefits of the Higgs, Fletcher & Mack 401(k) Profit Sharing Plan as of December 31, 2010 and 2009, the statements of changes in net assets available for plan benefits for the years then ended, and the supplemental schedule of investments held as of December 31, 2010. These financial statements and schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information certified by Fidelity Management Trust Company, the custodian of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained certifications from the custodian as of December 31, 2010 and 2009, and for the years then ended, that the information provided to the plan administrator by the custodian is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the custodian, have been audited by us in accordance with U.S. generally accepted auditing standards and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Larson, Ludwig & Stokes LLP

September 8, 2011

Higgs, Fletcher & Mack 401(k) Profit Sharing Plan
Statements of Net Assets Available for Plan Benefits

	December 31	
Assets	2010	2009
Participant-Directed Investments		
Cash and money market accounts	$ 4,305,851	$ 3,599,214
Certificates of deposit	201,060	903,720
Corporate stocks	1,053,913	1,214,410
Registered investment companies	14,120,333	11,664,368
	19,681,157	17,381,712
Receivables		
Notes receivable from participants	199,273	209,846
Employee contributions receivable	48,762	34,952
Employer contributions receivable	33,523	33,759
	281,558	278,557
	$ 19,962,715	$ 17,660,269
Liabilities and Net Assets Available for Plan Benefits		
Liabilities	$ -	$ -
Net assets available for plan benefits	19,962,715	17,660,269
	$ 19,962,715	$ 17,660,269

The accompanying notes are an integral part of these statements.

Higgs, Fletcher & Mack 401(k) Profit Sharing Plan
Statements of Changes in Net Assets Available for Plan Benefits

	Year Ended December 31	
	2010	2009
Additions		
Employee contributions	$ 1,049,344	$ 1,108,595
Employer contributions	176,740	181,278
Rollover contributions	-	839
Realized and unrealized gains, net	1,381,196	2,464,592
Interest and dividends	407,989	330,179
Total additions	3,015,269	4,085,483
Deductions		
Benefits	707,701	696,369
Expenses	5,122	2,036
Total deductions	712,823	698,405
Net increase	2,302,446	3,387,078
Net Assets Available for Plan Benefits		
Beginning of year	17,660,269	14,273,191
End of year	$ 19,962,715	$ 17,660,269

The accompanying notes are an integral part of this statement.

1. Summary of Significant Accounting Policies

General
The Higgs, Fletcher & Mack 401(k) Profit Sharing Plan (the "Plan") financial statements are prepared using the accrual basis of accounting in accordance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Investments
The Plan's investments are stated at fair value. Accounting Standards Codification Topic 820 establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

Quoted market prices for similar assets in active markets.

Quoted prices for identical or similar assets in inactive markets.

Inputs other than quoted market prices that are observable for the asset.

Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for investment assets measured at fair value. There have been no changes to the methodologies used at December 31, 2010 and 2009.

Investments in money market accounts and registered investment companies are valued at the net asset value of shares held by the Plan at year-end.

Investments in certificates of deposit are valued at the principal amount plus accrued interest, which approximates fair value.

Investments in corporate stocks are valued at the closing price reported on the active market on which the individual securities are traded.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's investment assets at fair value as of December 31, 2010 and 2009:

	Level 1	Level 2	Level 3	Total
Assets at Fair Value as of December 31, 2010				
Cash and money market accounts	$ 4,305,851	$ -	$ -	$ 4,305,851
Certificates of deposit	-	-	201,060	201,060
Corporate stocks	1,053,913	-	-	1,053,913
Registered investment companies	14,120,333	-	-	14,120,333
	$ 19,480,097	$ -	$ 201,060	$ 19,681,157
Assets at Fair Value as of December 31, 2009				
Cash and money market accounts	$ 3,599,214	$ -	$ -	$ 3,599,214
Certificates of deposit	-	-	903,720	903,720
Corporate stocks	1,214,410	-	-	1,214,410
Registered investment companies	11,664,368	-	-	11,664,368
	$ 16,477,992	$ -	$ 903,720	$ 17,381,712

The table below sets forth a summary of changes in fair value of the Plan's Level 3 investment assets for the years ended December 31, 2010 and 2009:

	Year Ended	
	2010	2009
Balance at beginning of year	$ 903,720	$ -
Realized gains (losses)	-	-
Unrealized gains (losses)	(2,660)	3,720
Purchases of certificates of deposit	-	900,000
Sales of certificates of deposit	(700,000)	-
Balance at end of year	$ 201,060	$ 903,720

Notes Receivable From Participants

Notes receivable from participants are valued at unpaid principal plus any accrued, but unpaid, interest. Interest income is recognized as it is earned. Notes receivable from participants are determined to be uncollectible if the note has been in default for over 90 days. Uncollectible notes receivable from participants are treated as distributions to the participants.

Benefits

Benefits are recorded when paid.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and additions and deductions during the reporting period. Actual results could differ from these estimates.

Subsequent Events and Transactions

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3. Investments

Investments include the following securities representing in excess of 5% of the Plan's net assets available for plan benefits at either December 31, 2010 or 2009:

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	2010	2009
Cash and Money Market Accounts		
Fidelity Cash Reserves	$ 1,578,119	$ 667,172
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Higgs, Fletcher & Mack 401(k) Profit Sharing Plan
Supplemental Schedule of Investments Held
December 31, 2010

	Identity of Party	Description	Shares or Principal	Fair Market Value
*	Fidelity Cash Reserves	Cash and money market accounts	1,578,119	$1,578,119
*	Fidelity Retirement Money Market	Cash and money market accounts	2,634,415	2,634,415
	Spartan Money Market	Cash and money market accounts	93,317	93,317
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	Apple Computer	Corporate stocks	30	9,677
	Archer Daniels Midland	Corporate stocks	308	9,253
	Boeing	Corporate stocks	133	8,706
	Canadian Solar	Corporate stocks	1,000	12,390
	Capitalsource	Corporate stocks	50	355
	Caterpillar	Corporate stocks	178	16,692
	Celgene	Corporate stocks	88	5,204
	Cemex	Corporate stocks	54	578
	Chubb	Corporate stocks	1	60
	Cisco Systems	Corporate stocks	1,000	20,230
	Citigroup	Corporate stocks	400	1,892
	Cliffs Natural Resources	Corporate stocks	50	3,928
	Coach	Corporate stocks	110	6,084
	Conoco Phillips	Corporate stocks	963	65,602
	Coventry Health Care	Corporate stocks	510	13,464
	CVS	Corporate stocks	763	26,546
	Du Pont	Corporate stocks	1	50
	Energy Conversion Devices	Corporate stocks	1,000	4,600
	Exelixis	Corporate stocks	50	410
	Express Scripts	Corporate stocks	74	4,000
	Exxon Mobil	Corporate stocks	176	12,874
	Family Dollar Stores	Corporate stocks	90	4,489

Higgs, Fletcher & Mack 401(k) Profit Sharing Plan
Supplemental Schedule of Investments Held
December 31, 2010

Identity of Party	Description	Shares or Principal	Fair Market Value
Fedex	Corporate stocks	1	$93
Forest Oil	Corporate stocks	150	5,695
Gafisa	Corporate stocks	1,030	14,973
Gen Probe	Corporate stocks	1,000	58,350
General Electric	Corporate stocks	1	18
Hewlett Packard	Corporate stocks	72	3,049
Intel	Corporate stocks	1	21
International Business Machines	Corporate stocks	384	56,293
Ishares	Corporate stocks	271	29,387
Kraft Foods	Corporate stocks	1	32
Las Vegas Sands	Corporate stocks	225	10,339
McAfee	Corporate stocks	940	43,531
Mettler Toledo International	Corporate stocks	70	10,585
Microsoft	Corporate stocks	300	8,360
Monsanto	Corporate stocks	102	7,109
Newfield Exploration	Corporate stocks	650	46,871
Opentable	Corporate stocks	105	7,400
Oracle	Corporate stocks	533	16,671
O'Reilly Automotive	Corporate stocks	85	5,136
Pepsico	Corporate stocks	121	7,925
Pfizer	Corporate stocks	1	18
Philip Morris International	Corporate stocks	256	14,991
Proctor & Gamble	Corporate stocks	1	64
Qualcomm	Corporate stocks	2,660	131,622
Rehabcare Group	Corporate stocks	295	6,991
SAIC	Corporate stocks	600	9,516
Schulman	Corporate stocks	18	412
Sector SPDR TR Shares Ben Int Energy	Corporate stocks	115	7,865
Sector SPDR TR Shares Ben Int Financial	Corporate stocks	573	9,134
Sunoco Logistics Partners	Corporate stocks	59	4,900
Transglobe Energy	Corporate stocks	100	1,597
US Global Investors	Corporate stocks	1,500	12,195
Unitedhealth Group	Corporate stocks	579	20,897
Valero Energy	Corporate stocks	1,060	24,507
Waste Management	Corporate stocks	317	11,681
Wells Fargo	Corporate stocks	2,026	62,797
Yahoo	Corporate stocks	2,000	33,260
			1,053,913

Higgs, Fletcher & Mack 401(k) Profit Sharing Plan
Supplemental Schedule of Investments Held
December 31, 2010

	Identity of Party	Description	Shares or Principal	Fair Market Value
	Aim Mid Cap Equity	Registered investment companies	818	$15,234
	American Century Heritage	Registered investment companies	385	8,068
	American Century Large Cap Value	Registered investment companies	41,965	231,648
	Cohen & Steers Realty	Registered investment companies	3,570	208,687
	Columbia Dividend Equity	Registered investment companies	2,426	30,930
	Duncan Hurst Can Slim Select Growth	Registered investment companies	6,946	80,786
*	Fidelity Balanced	Registered investment companies	658	11,995
*	Fidelity Blue Chip Growth	Registered investment companies	897	40,676
*	Fidelity Contrafund	Registered investment companies	22,583	1,529,550
*	Fidelity Emerging Markets	Registered investment companies	1,543	40,667
*	Fidelity Export and Multinational	Registered investment companies	82	1,789
*	Fidelity Freedom 2000	Registered investment companies	3,104	37,066
*	Fidelity Freedom 2005	Registered investment companies	91	984
*	Fidelity Freedom 2010	Registered investment companies	27,073	367,922
*	Fidelity Freedom 2015	Registered investment companies	70,664	801,325
*	Fidelity Freedom 2020	Registered investment companies	56,521	779,427
*	Fidelity Freedom 2025	Registered investment companies	82,313	948,244
*	Fidelity Freedom 2030	Registered investment companies	30,819	424,373
*	Fidelity Freedom 2035	Registered investment companies	15,725	180,368
*	Fidelity Freedom 2040	Registered investment companies	29,247	234,270
*	Fidelity Freedom 2045	Registered investment companies	3,858	36,614
*	Fidelity Freedom 2050	Registered investment companies	8,855	83,058
*	Fidelity Freedom Income	Registered investment companies	7,522	84,851
*	Fidelity International Discovery	Registered investment companies	43,431	1,434,964
*	Fidelity International Growth and Income	Registered investment companies	704	23,256
*	Fidelity Leveraged Company Stock	Registered investment companies	2,360	67,077
*	Fidelity Mortgage Securities	Registered investment companies	100,569	1,089,157
*	Fidelity NASDQ Composite Index	Registered investment companies	584	20,573
*	Fidelity New Millenium	Registered investment companies	707	20,592
*	Fidelity Puritan	Registered investment companies	63,111	1,130,318
*	Fidelity Stock Selector Small Cap	Registered investment companies	16,207	299,988
*	Fidelity Value	Registered investment companies	604	41,458
	Goldman Sachs Growth Opportunity	Registered investment companies	8,981	206,205
	Icon Materials	Registered investment companies	220	2,556
	Janus Strategic Value	Registered investment companies	1,201	17,574
	Leuthold Asset Allocation	Registered investment companies	3,851	40,401
	Magellan Midstream Partners	Registered investment companies	147	8,282
	Morgan Stanley International Equity	Registered investment companies	7,289	98,040
	Pimco Total Return	Registered investment companies	106,814	1,158,927
	Ridgeworth Mid Cap Value Equity	Registered investment companies	29,165	346,192
	Spartan Extended Market Index	Registered investment companies	63	2,424
	Spartan International Index	Registered investment companies	48	1,705

Higgs, Fletcher & Mack 401(k) Profit Sharing Plan
Supplemental Schedule of Investments Held
December 31, 2010

Identity of Party	Description	Shares or Principal	Fair Market Value
Spartan 500 Index	Registered investment companies	13,533	$601,939
T Rowe Price Equity Income	Registered investment companies	53,285	1,259,646
T Rowe Price New Era	Registered investment companies	115	6,023
Vaughan Nelson Small Cap Value	Registered investment companies	1,006	19,860
Wasatch Core Growth	Registered investment companies	1,198	41,234
Yacktman	Registered investment companies	206	3,410
			14,120,333
			$19,681,157

* Denotes a party-in-interest.