

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2010 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information		
For calendar plan year 2010 or fiscal plan year beginning <u>01/01/2010</u> and ending <u>12/31/2010</u>			
A This return/report is for:	☐ a multiemployer plan;	☐ a multiple-employer plan; or	
	☒ a single-employer plan;	☐ a DFE (specify) ____	
B This return/report is:	☐ the first return/report;	☐ the final return/report;	
	☐ an amended return/report;	☐ a short plan year return/report (less than 12 months).	
C If the plan is a collectively-bargained plan, check here.	☐		
D Check box if filing under:	☒ Form 5558;	☐ automatic extension;	☐ the DFVC program;
	☐ special extension (enter description)		

Part II	Basic Plan Information —enter all requested information		
1a Name of plan YONKERS INDUSTRIES, INC 401(K) PLAN	1b Three-digit plan number (PN) ▶	001	
2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) YONKERS INDUSTRIES, INC 2000 REGENCY PARKWAY SUITE 300 CARY, NC 27518		1c Effective date of plan <u>01/01/1987</u>	
		2b Employer Identification Number (EIN) <u>76-0199067</u>	
		2c Sponsor's telephone number <u>919-469-9903</u>	
		2d Business code (see instructions) <u>541600</u>	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/20/2011	RANDY HEFNER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	09/20/2011	RANDY HEFNER
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2010)
v.092307.1

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") YONKERS INDUSTRIES, INC 2000 REGENCY PARKWAY SUITE 300 CARY, NC 27518	3b Administrator's EIN 76-0199067 3c Administrator's telephone number 919-469-9903
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
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5 Total number of participants at the beginning of the plan year	5	158
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6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	98
b Retired or separated participants receiving benefits.....	6b	0
c Other retired or separated participants entitled to future benefits.....	6c	36
d Subtotal. Add lines 6a , 6b , and 6c	6d	134
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	0
f Total. Add lines 6d and 6e	6f	134
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	133
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	8

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
 2E 2F 2G 2J 3D 2T

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
 (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
 (2) ☐ **I** (Financial Information – Small Plan)
 (3) ☐ **A** (Insurance Information)
 (4) ☒ **C** (Service Provider Information)
 (5) ☒ **D** (DFE/Participating Plan Information)
 (6) ☐ **G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2010
		This Form is Open to Public Inspection.
For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010		
A Name of plan YONKERS INDUSTRIES, INC 401(K) PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 YONKERS INDUSTRIES, INC	D Employer Identification Number (EIN) 76-0199067	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
MERRILL LYNCH,PIERCE,FENNER, SMITH
13-5674085

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ASCENSUS

11-3665754

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99 50 64 15 60	RECORD KEEPER	3175	Yes ☒ No ☐	Yes ☐ No ☒	3290	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

MCMILLAN, PATE AND CO, LLP

56-1945391

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	AUDITOR FEES	10300	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
ASCENSUS	15 60	0
(d) Enter name and EIN (address) of source of indirect compensation MERRILL LYNCH,PIERCE,FENNER & SMITH 13-5674085		
(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. SEE THE FORMULA DESCRIPTION REPORT LISTING THE FORMULA FOR SUB T/A REVENUE BY FUND		
(a) Enter service provider name as it appears on line 2 ASCENSUS		
(b) Service Codes (see instructions) 15 64 99		
(c) Enter amount of indirect compensation 3290		
(d) Enter name and EIN (address) of source of indirect compensation MERRILL LYNCH,PIERCE,FENNER & SMITH 13-5674085		
(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. RECORD KEEPING SUBSIDY & QUALITY SERVICE BONUS (ALLOCATED ON MONTH END MARKET VALUE)		
(a) Enter service provider name as it appears on line 2 		
(b) Service Codes (see instructions) 		
(c) Enter amount of indirect compensation 		
(d) Enter name and EIN (address) of source of indirect compensation 		
(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. 		

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

<div>SCHEDULE D</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div>		<div>DFE/Participating Plan Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>		<div>OMB No. 1210-0110</div> <div>2010</div> <div>This Form is Open to Public Inspection.</div>	
For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010					
A Name of plan YONKERS INDUSTRIES, INC 401(K) PLAN				B Three-digit plan number (PN) ▶ 001	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 YONKERS INDUSTRIES, INC				D Employer Identification Number (EIN) 76-0199067	
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)					
a Name of MTIA, CCT, PSA, or 103-12 IE: RETIREMENT PRESERVATION TRUST					
b Name of sponsor of entity listed in (a): MERRILL LYNCH					
c EIN-PN 22-6484011-001		d Entity code C		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 658066	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 10	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2010
		This Form is Open to Public Inspection

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010		
A Name of plan YONKERS INDUSTRIES, INC 401(K) PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 YONKERS INDUSTRIES, INC	D Employer Identification Number (EIN) 76-0199067	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	4	4
(2) U.S. Government securities.....	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)	621510	658066
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	5041869	6404857
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	5663383	7062927

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	5663383	7062927
---	-----------	---------	---------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	266493	
(B) Participants	2a(1)(B)	680000	
(C) Others (including rollovers)	2a(1)(C)	9693	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		956186

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0

(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	178160	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		178160

(3) Rents	2b(3)		
-----------------	--------------	--	--

(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		8506
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		538051
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		1680903

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	230058	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		230058
f Corrective distributions (see instructions)	2f		35826
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	10300	
(2) Contract administrator fees	2i(2)	5175	
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		15475
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		281359

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		1399544
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MCMILLAN, PATE & COMPANY, L.L.P.

(2) EIN: 56-1945391

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)	5b(3) PN(s)

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2010</div> <div>This Form is Open to Public Inspection.</div>
For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010		
A Name of plan YONKERS INDUSTRIES, INC 401(K) PLAN		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 YONKERS INDUSTRIES, INC		D Employer Identification Number (EIN) 76-0199067
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		10
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 45-0404698		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....		☐ Yes ☐ No ☐ N/A
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?		☐ Yes ☐ No ☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....		☐ Yes ☐ No ☐ N/A
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....		☐ Yes ☐ No
11 a Does the ESOP hold any preferred stock?		☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)		☐ Yes ☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?		☐ Yes ☐ No
For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.		Schedule R (Form 5500) 2010 v.092308.1

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate item 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Yonkers Industries, Inc. 401(k) Plan

Report on Audit of Financial Statements
for the year ended December 31, 2010

McMILLAN, PATE & COMPANY, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS
615 OBERLIN ROAD, SUITE 200
RALEIGH, NC 27605

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McMILLAN, PATE & COMPANY, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

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FACSIMILE (919) 836-9288

JAMES L. McMILLAN, JR.

INDEPENDENT AUDITORS' REPORT

Plan Administrators and Participants
Yonkers Industries, Inc. 401(k) Plan

We were engaged to audit the statements of net assets available for plan benefits – modified cash basis of Yonkers Industries, Inc. 401(k) Plan as of December 31, 2010 and 2009, and the related statement of changes in net assets available for plan benefits – modified cash basis for the year ended December 31, 2010 and the supplemental schedule H, line 4i – schedule of assets (held at end of year) as of December 31, 2010. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Ascensus, the recordkeeper of the Plan, as agent for Frontier Trust Company, trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the agent for the trustee as of December 31, 2010 and 2009 and for the year ended December 31, 2010, that the information provided to the Plan administrator by the agent for the trustee is complete and accurate.

As described in Note 2, these financial statements and supplemental schedule were prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

McMillan, Pate & Company, L.L.P.

September 8, 2011

YONKERS INDUSTRIES, INC. 401(K) PLAN
Statements of Net Assets Available for Plan Benefits - Modified Cash Basis
December 31, 2010 and 2009

<u>Assets</u>	<u>2010</u>	<u>2009</u>
Investments:		
Cash and cash equivalents	\$ 4	\$ 4
Common collective trust fund (at fair value):		
Merrill Lynch Retirement Preservation Trust	648,367	554,222
GM Merrill Lynch Retirement Preservation Trust	9,699	24,404
	<u>658,066</u>	<u>578,626</u>
Mutual funds (at fair value):		
Delaware Diversified Fund	1,055,641	877,303
BlackRock Global Allocation Fund	583,720	409,357
Allianz NFJ Small Cap Value Fund A	406,831	337,216
GM Thornburg International Value R4	361,812	267,155
Thornburg International Value Fund R4	354,691	349,528
Victory Diversified Stock A	342,186	341,188
Federated Kaufmann Fund A	324,427	286,027
American Funds Growth Fund of America R3	323,566	262,251
BlackRock Short Term Bond Fund	277,515	167,303
GM American Funds Growth Fund of America R3	265,968	184,701
BlackRock International Opportunities	233,658	109,396
BlackRock Equity Dividend Fund	221,327	161,804
Allianz NFJ Dividend Value Fund	218,783	177,805
GM BlackRock Equity Dividend Fund	216,024	231,237
GM Delaware Diversified Fund	184,839	88,805
GM BlackRock Mid-Cap Value Equity Portfolio	149,689	77,066
GM PIMCO Total Return Fund A	148,468	-
American Funds Small Cap World Fund R3	142,831	123,308
PIMCO Total Return Fund A	142,297	-
GM Allianz Small Cap Value Fund A	94,903	63,786
GM Federated Kaufmann Fund A	94,764	59,387
BlackRock Large Cap Growth Fund	60,413	36,083
GM BlackRock Small Cap Growth Equity Portfolio	60,224	47,000
BlackRock Mid-Cap Value Equity Portfolio	58,969	26,090
BlackRock Small Cap Growth Equity Portfolio	38,281	23,298
BlackRock Large Cap Core Fund	25,478	19,037
BlackRock S&P 500 Index Fund	17,460	9,693
American Funds Bond Fund of America R3	74	137,155
GM American Funds Bond Fund of America R3	18	168,890
	<u>6,404,857</u>	<u>5,041,869</u>
Net assets available for plan benefits at fair value	<u>7,062,927</u>	<u>5,620,499</u>
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	-	42,884
Net assets available for plan benefits	\$ <u>7,062,927</u>	\$ <u>5,663,383</u>

The accompanying notes are an integral
part of the financial statements.

YONKERS INDUSTRIES, INC. 401(K) PLAN
Statement of Changes in Net Assets Available for Plan Benefits - Modified Cash Basis
for the year ended December 31, 2010

Additions to net assets attributed to:

Contributions:

Employer contributions	\$ 266,493
Employee contributions - elective deferrals	680,000
Rollover contribution	9,693
	<u>956,186</u>

Investment income:

Common collective trust fund dividends	8,506
Mutual funds dividends	178,160
Mutual funds net appreciation in fair value of investments	541,108
	<u>727,774</u>

Total additions	<u>1,683,960</u>
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Deductions from net assets attributed to:

Mutual funds net realized losses	3,057
Benefit payments	230,058
Corrective distributions	35,826
Administrative expenses	<u>15,475</u>

Total deductions	<u>284,416</u>
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Increase in net assets	1,399,544
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Net assets available for plan benefits at beginning of year	<u>5,663,383</u>
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Net assets available for plan benefits at end of year	\$ <u>7,062,927</u>
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The accompanying notes are an integral
part of the financial statements.

YONKERS INDUSTRIES, INC. 401(k) PLAN
Notes to Financial Statements
December 31, 2010 and 2009

1. DESCRIPTION OF PLAN

The following description of the Yonkers Industries, Inc. 401(k) Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

- a. General - The Plan is a defined contribution plan established January 1, 1987. The Plan is designed to conform to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). All employees of Yonkers Industries, Inc. (the "Company" and "Plan Sponsor") who are 20 years of age and have completed three months of service are eligible to participate in the Plan.
- b. Contributions - Each year, participants may contribute from 1% to 50% of their pretax annual compensation, as defined by the Plan. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined contribution plans. Participants may contribute after tax dollars known as Roth 401(k) deferrals. The Company may make a discretionary profit sharing contribution to the Plan. All participants who have completed 1,000 hours of service and are employed on the last day of the plan year unless terminated during the year due to disability, death or attainment of normal retirement age share in this contribution. Participants direct the investment of all contributions made on their behalf into various investment options offered by the Plan. The Plan currently offers one common collective trust fund and eighteen mutual funds as investment options for participants. Contributions are subject to annual limits established by the Internal Revenue Service.
- c. Participant accounts - Each participant's account is credited with (1) participant's contribution, and (2) allocations of (a) Plan earnings, (b) administrative expenses and (c) employer discretionary contribution. Allocations are based on participant's plan compensation or participant account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.
- d. Vesting - Participants are vested immediately in their contributions plus actual earnings thereon. Vesting of the Company's contribution portion of their accounts is based on the following schedule:

Prior to December 1, 2007:

<u>Years of Service</u>	<u>Vesting Percentage</u>
Less than two	0%
2	20%
3	40%
4	60%
5	80%
Six or more	100%

YONKERS INDUSTRIES, INC. 401(k) PLAN
Notes to Financial Statements
December 31, 2010 and 2009

1. DESCRIPTION OF PLAN (Continued)

d. Vesting (continued):

Effective December 1, 2007:	
<u>Years of Service</u>	<u>Vesting Percentage</u>
Less than one	0%
1	20%
2	40%
3	60%
4	80%
Five or more	100%

Participants will automatically become 100% vested upon attainment of normal retirement age (65) or retirement due to disability or death.

- e. Payment of benefits - Upon termination of service due to death, disability, or retirement, a participant or their beneficiary may elect to receive either a lump sum amount or a partial payment of the vested portion of the value of the funds credited to the participant's account.
- f. Forfeited accounts - At December 31, 2010 and 2009 forfeited non-vested accounts totaled \$119,790 and \$119,204, respectively. These accounts will be used to reduce future employer contributions or pay plan expenses. In 2010, plan expenses totaling \$15,475 were paid out of forfeited non-vested accounts and \$35,000 of forfeited non-vested accounts were used to reduce employer contributions.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accounting records of the Plan are maintained by the trustee on the modified cash basis. Under this basis, additions to the plan assets are recognized when collected rather than when earned and deductions are recognized when paid rather than when incurred.

Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. The Statement of Net Assets Available for Plan Benefits for 2009 presents the fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value.

Effective October 6, 2010, the Trustee of the Merrill Lynch Retirement Preservation Trust (the "Trust") approved a resolution to terminate the trust, liquidate its assets and change from a stable value fund to a short-term bond fund. The most significant change caused by the termination was the elimination of the Trust's wrap contract and the change from contract value to fair value accounting. The change in accounting method required the Trust to recognize an unrealized loss of the difference between the contract value of the contracts and the fair value of the underlying securities on October 6, 2010. Concurrent with this change the liquidation of long-term assets held by the Trust resulted in realized losses.

YONKERS INDUSTRIES, INC. 401(k) PLAN
Notes to Financial Statements
December 31, 2010 and 2009

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Accounting (continued)

The realized losses incurred from the restructuring of the Trust were funded by a Liquidity Commitment by Bank of America, N.A. Holding Company. As discussed in Note 11, due to the Liquidity Commitment and a separate Make Whole Commitment by Bank of America Corporation, investors in the Trust were able to continue to withdraw their investment from the Trust at contract value (\$1 per share at December 31, 2010), which approximates fair value.

Investment Valuation

The Plan's investments are stated at fair value. The fair value of mutual funds owned by the Plan is based on quoted prices of identical assets in an active market. The fair value of shares owned in the common collective trust fund is based on a valuation model that combines the estimated fair values of the underlying assets, liabilities, and the Liquidity Commitment and Make Whole Commitment of the investment.

3. PLAN ADMINISTRATIVE COMMITTEE INFORMATION

The plan administrative committee consists of Terry Costello, Randy Hefner and Danielle Bryant, employees and/or officers of the Company in consultation with James T. Yonkers, Chairman and CEO. They have designated the trustee, Frontier Trust Company to hold the Plan's invested assets and to execute investment transactions.

4. TRUSTEE AGREEMENT

The appointed trustee of the Plan's assets is Frontier Trust Company. The trustee has been given the authority and power to purchase and sell securities and other investments at their discretion. The trustee agreement provides for benefit payments to be made from the Plan by the trustee upon the direction and request of the plan administrator.

5. INFORMATION CERTIFIED BY THE PLAN'S TRUSTEE

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the Plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the following information certified by Ascensus, the recordkeeper, as agent for Frontier Trust Company, the trustee of the Plan, except for comparing such information certified by the trustee to information included in the Plan's financial statements and supplemental schedule of assets (held at end of year):

	<u>2010</u>		<u>2009</u>
Cash and cash equivalents	\$ 4	\$	4
Common collective trust fund*	658,066		621,510
Mutual funds	6,404,857		5,041,869
Investment income (loss)	724,717		N/A

* stated at contract value

YONKERS INDUSTRIES, INC. 401(k) PLAN
Notes to Financial Statements
December 31, 2010 and 2009

6. INVESTMENTS

The following presents investments that represent 5 percent or more of the Plan's net assets at December 31:

	<u>2010</u>	<u>2009</u>
Delaware Diversified Fund, 134,688 and 103,659 shares, respectively	\$ 1,240,480	\$ 966,108
Thornburg International Value Fund R4, 25,663 and 24,947 shares, respectively	716,503	616,683
Merrill Lynch Retirement Preservation Trust, 658,066 and 621,510 shares, respectively	658,066	621,510
American Funds Growth Fund of America R3, 19,665 and 16,597 shares, respectively	589,534	446,952
BlackRock Global Allocation Fund, 30,058 and 22,882 shares, respectively	583,720	409,357
Allianz NFJ Small Cap Value Fund A, 17,580 and 17,292 shares, respectively	501,734	401,002
BlackRock Equity Dividend Fund, 24,963 and 24,845 shares, respectively	437,351	393,041
Federated Kaufmann Fund A, 76,355 and 74,123 shares, respectively	419,191	345,414
Victory Diversified Stock A, 24,405 shares	N/A	341,188
American Funds Bond Fund of America, 25,936 shares	N/A	306,045

During 2010, the Plan's mutual funds (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by \$538,051.

7. FAIR VALUE MEASUREMENTS

The Plan follows FASB ASC 820, *Fair Value Measurements*, which defines fair value as the price that would be received from selling an asset in an orderly transaction between market participants at the measurement date. When determining the fair value measurements for assets required to be recorded at fair value, the Plan considers the principal or most advantageous market in which it would transact and considers assumptions that market participants would use when pricing the asset or liability, such as inherent risk, transfer restrictions, and risk of nonperformance.

FASB ASC 820 also establishes a fair value hierarchy that requires the Plan to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The categorization of each investment type within the fair value hierarchy is based upon the lowest level of input that is significant to the fair value measurement. FASB ASC 820 establishes three levels of inputs that may be used to measure fair value: Level 1: Quoted prices in active markets for identical assets or liabilities at the measurement date; Level 2: Inputs other than Level 1 that are observable, either directly or indirectly, such as quoted prices in active market for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities; or Level 3: Unobservable inputs that are supported by little or no market activity and that reflect the Plan's own assumptions about market participants and prices.

YONKERS INDUSTRIES, INC. 401(k) PLAN
Notes to Financial Statements
December 31, 2010 and 2009

7. FAIR VALUE MEASUREMENTS (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2010 and 2009, respectively:

		Fair Value Measurement at Reporting Date Using			
		Fair Value	Level 1	Level 2	Level 3
<u>December 31, 2010</u>					
Mutual funds:					
Bond	\$	1,808,760	\$ 1,808,760	\$ -	\$ -
Value		1,157,868	1,157,868	-	-
Growth		894,185	894,185	-	-
International		716,503	716,503	-	-
Large-Cap Equity		615,012	615,012	-	-
Asset Allocation		583,720	583,720	-	-
Equity		342,186	342,186	-	-
Mid-Cap Equity		208,658	208,658	-	-
Growth & Income		77,873	77,873	-	-
Income		92	92	-	-
Common Collective Trust:					
Short-Term Bond		658,066	-	-	658,066
Total assets	\$	<u>7,062,923</u>	\$ <u>6,404,857</u>	\$ <u>-</u>	\$ <u>658,066</u>
<u>December 31, 2009</u>					
Mutual funds:					
Bond	\$	1,133,411	\$ 1,133,411	\$ -	\$ -
Value		971,848	971,848	-	-
Growth		648,416	648,416	-	-
International		616,683	616,683	-	-
Large-Cap Equity		465,989	465,989	-	-
Asset Allocation		409,357	409,357	-	-
Equity		341,188	341,188	-	-
Mid-Cap Equity		103,156	103,156	-	-
Growth & Income		45,776	45,776	-	-
Income		306,045	306,045	-	-
Common Collective Trust:					
Stable Value		578,626	-	-	578,626
Total assets	\$	<u>5,620,495</u>	\$ <u>5,041,869</u>	\$ <u>-</u>	\$ <u>578,626</u>

There have been no changes in valuation techniques and related inputs.

YONKERS INDUSTRIES, INC. 401(k) PLAN
Notes to Financial Statements
December 31, 2010 and 2009

7. FAIR VALUE MEASUREMENTS (Continued)

Summary of changes in the fair value of the Plan's level 3 assets for the year ended December 31, 2010:

Balances at beginning of period	\$ 578,626
Investment income	8,506
Fair value adjustment due to change in accounting method (Note 2)	42,884
Purchases, issuances and settlements, net	<u>28,050</u>
Balances at end of period	\$ <u>658,066</u>

8. RELATED PARTY TRANSACTIONS

Certain Plan investments are held in an interest bearing account managed by Frontier Trust Company, the trustee of the Plan's assets and therefore, these transactions qualify as party-in-interest transactions.

During 2010, recordkeeping fees of \$3,175 and indirect compensation of \$3,290 were paid to Ascensus, Inc., the Plan recordkeeper. In addition, eligible indirect compensation of \$42,480 was paid to Merrill Lynch, Pierce, Fenner & Smith, the Plan's investment advisor, for shareholder servicing fees, subtransfer agency fees, and distribution fees and \$2,228 was paid to Bank of America, the trustee for Merrill Lynch, Pierce, Fenner & Smith, for investment management fees.

During 2010, the Plan paid accounting fees of \$10,300 to McMillan, Pate & Company, L.L.P. for audit and consulting services for the Plan.

During 2010, the Plan paid legal fees of \$2,000 to Poyner & Spruill for legal fees related to the Plan's operations.

9. PLAN TERMINATION

Although the Company intends to continue the Plan, it reserves the right to amend or terminate the Plan at any time. In the event of Plan termination, participants will become 100% vested in their employer contributions.

10. TAX STATUS

The Plan follows the provisions of FASB ASC 740-10 *Accounting for Uncertainty in Income Taxes*. FASB ASC 740-10 prescribes a comprehensive model for how the Plan should measure, recognize, present, and disclose in its financial statements uncertain tax positions that the Plan has taken or expects to take on a tax return. The Plan is no longer subject to U.S. Department of Labor and Internal Revenue Service examinations for years before 2007.

The plan obtained its latest determination letter on March 31, 2008, in which the Internal Revenue Service stated that the plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The plan has been amended and restated since receiving the determination letter. However, the plan administrator and the plan's tax counsel believe that the plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

YONKERS INDUSTRIES, INC. 401(k) PLAN
Notes to Financial Statements
December 31, 2010 and 2009

11. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for plan benefits.

As a result of the volatility and illiquidity in the fixed income securities markets beginning in the Fall of 2008, some of the underlying assets held by the Merrill Lynch Retirement Preservation Trust, including synthetic GICs experienced depreciation. According to the standard contractual arrangements with stable value wrap providers, wrap contract issuers have the option, under certain circumstances, of electing termination or immunization of the contract. In 2009, although not contractually or otherwise obligated to do so, Bank of America, N.A. Holding Corporation, a wholly owned subsidiary of BAC North American Holding Corporation, agreed to provide a Liquidity Commitment of \$175 million to the Trust to provide liquidity on an as-needed basis to fund the difference between the market value and the book value for current and anticipated plan initiated withdrawals. On October 6, 2010 Bank of America, N.A. as trustee of the Trust, determined to terminate the trust and commence liquidation of its assets. In connection with that determination, an affiliate of Bank of America Corporation agreed to provide a Make Whole Commitment in order to provide additional liquidity as needed to allow for continued withdrawals from the Trust at \$1.00 per unit to the extent the Liquidity Commitment was insufficient for that purpose. The wrap contracts were terminated and the Trust assets were liquidated, with the proceeds being invested in short term liquid investment securities. As of December 31, 2010 the Make Whole Commitment had not been used. The Trust will not be obligated to repay any portion of the Liquidity Commitment or the Make Whole Commitment. As of December 31, 2010 \$169,642,349 of the Liquidity Commitment had been used. In addition, on October 6, 2010 the Trustee removed the \$6.3 million per month limitation on plan initiated withdrawals. This limitation did not affect participant initiated withdrawals.

Upon the acquisition of Merrill Lynch and Co., Inc. by Bank of America Corporation, those entities became "parties in interest" for purposes of the prohibited transactions provisions of the Employee Retirement Income Security Act of 1974 as amended ("ERISA") and Internal Revenue Code of 1986 as amended ("Code") applicable to the Trust. In light of that affiliation, Bank of America, N.A., Merrill Lynch and Co., Inc. and BlackRock, Inc. made a joint application on behalf of themselves and their affiliates to the Department of Labor for an exemption from the prohibited transaction provisions of Sections 406(a) and 406(b) of ERISA and Sections 4975(a) and 4975(b) of the Code in order to permit the Trust to continue to rely on the stable wrap agreements that had previously been entered into between Merrill Lynch Bank & Trust Co., FSB and Bank of America, N.A. with respect to certain assets of the Trust. The application was subsequently amended to permit Bank of America, N.A. to provide a supplemental wrap for certain downgraded securities that were no longer covered by other wrap contracts. The proposed exemption included certain conditions intended to protect the interests of participants and beneficiaries of plans invested in the Trust, including restrictions on resetting the crediting rate or changing the crediting rate formula, procedures regarding the valuation of securities, limitations on fees and the requirement for review or approval by Fiduciary Counselors, an independent fiduciary services organization, of certain actions with respect to the Trust. The Trust has been operated in compliance with those conditions, and on October 6, 2010, the Department of Labor published a "Notice of Proposed Exemption" in the Federal Register and it is anticipated that the requested relief will be issued in substantially the form proposed.

YONKERS INDUSTRIES, INC. 401(k) PLAN
Notes to Financial Statements
December 31, 2010 and 2009

12. SUBSEQUENT EVENTS

The Plan has evaluated events and transactions that occurred between December 31, 2010 and September 8, 2011 which is the date the financial statements were available to be issued, for possible recognition or disclosure in the financial statements.

Subsequent to year-end on February 28, 2011, the Merrill Lynch Retirement Preservation Trust terminated operations and was liquidated on March 1, 2011 through an in-kind distribution to unitholders. All Trust units were redeemed or exchanged at the net asset value per of unit of \$1.00, which terminated the Trust.

Effective July 11, 2011, the Plan was amended to allow for a discretionary employer matching contribution. The discretionary employer matching contribution is made at the discretion of the Company's Board of Directors. As of July 11, 2011, the Company elected to match the first one-half of the first 6% of eligible compensation deferred until otherwise resolved.

YONKERS INDUSTRIES, INC. 401(K) PLAN
Schedule H, line 4i-Schedule of Assets (Held at End of Year)
December 31, 2010

Employer Identification Number: 76-0199067
Plan Number: 001

(a)	(b)	(c)	(e)
	Identity of issue, borrower lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Contract/ Current Value
	Delaware	Delaware Diversified Fund, 114,619 shares	\$ 1,055,641
	Merrill Lynch	Merrill Lynch Retirement Preservation Trust, 648,367 shares	648,367
	BlackRock	BlackRock Global Allocation Fund, 30,058 shares	583,720
	Allianz	Allianz NFJ Small Cap Value Fund A, 14,255 shares	406,831
	Thornburg	GM Thornburg International Value R4, 12,959 shares	361,812
	Thornburg	Thornburg International Value Fund R4, 12,704 shares	354,691
	Victory	Victory Diversified Stock A, 21,921 shares	342,186
	Federated	Federated Kaufmann Fund A, 59,094 shares	324,427
	American Funds	American Funds Growth Fund of America R3, 10,793 shares	323,566
	BlackRock	BlackRock Short Term Bond Fund, 28,089 shares	277,515
	American Funds	GM American Funds Growth Fund of America R3, 8,872 shares	265,968
	BlackRock	BlackRock International Opportunities, 6,975 shares	233,658
	BlackRock	BlackRock Equity Dividend Fund, 12,633 shares	221,327
	Allianz	Allianz NFJ Dividend Value Fund, 19,276 shares	218,783
	BlackRock	GM BlackRock Equity Dividend Fund, 12,330 shares	216,024
	Delaware	GM Delaware Diversified Fund, 20,069 shares	184,839
	BlackRock	GM BlackRock Mid-Cap Value Equity Portfolio, 13,085 shares	149,689
	BlackRock	GM PIMCO Total Return Fund A, 13,684 shares	148,468
	American Funds	American Funds Small Cap World Fund R3, 3,753 shares	142,831
	BlackRock	PIMCO Total Return Fund A, 13,115 shares	142,297
	Allianz	GM Allianz Small Cap Value Fund A, 3,325 shares	94,903
	Federated	GM Federated Kaufmann Fund A, 17,261 shares	94,764
	BlackRock	BlackRock Large Cap Growth Fund, 5,871 shares	60,413
	BlackRock	GM BlackRock Small Cap Growth Equity Portfolio, 2,744 shares	60,224
	BlackRock	BlackRock Mid-Cap Value Equity Portfolio, 5,155 shares	58,969
	BlackRock	BlackRock Small Cap Growth Equity Portfolio, 1,744 shares	38,281
	BlackRock	BlackRock Large Cap Core Fund, 2,342 shares	25,478
	BlackRock	BlackRock S&P 500 Index Fund, 1,135 shares	17,460
	Merrill Lynch	GM Merrill Lynch Retirement Preservation Trust, 9,699 shares	9,699
	American Funds	American Funds Bond Fund of America R3, 6 shares	74
	American Funds	GM American Funds Bond Fund of America R3, 2 shares	18
*	Frontier Trust Account	Interest bearing cash account	4
			\$ 7,062,927

* Party-in-interest to the plan

Column (d), cost of investments, is not applicable as these are participant directed accounts.

Schedule C, Part I, line 2(h) Formula Description and Schedule C, Part I, line 3(e)

Formula Description

Plan Name: YONKERS INDUSTRIES, INC. 401(K) PS PLAN

Plan Number: 205774

Broker Dealer: Merrill Lynch

Ticker Symbol	Investment Name	Formula used to determine Sub-TA Compensation paid to Ascensus
BREAX	BlackRock International Opportunities	12 dollars per fund position
RBFCX	American Funds Bond Fund of Amer R3	12 dollars per fund position
DPDFX	Delaware Diversfied	12 dollars per fund position
MDDVX	BlackRock Equity Dividend Fund	12 dollars per fund position
BMCAx	BlackRock Mid-Cap Value Equity Portfolio	12 dollars per fund position
PNEAX	Allianz NFJ Dividend Value	12 dollars per fund position
KAUAX	Federated Kaufmann Fund A	12 dollars per fund position
MDLRX	BlackRock Large Cap Core Fund	12 dollars per fund position
CSGEX	BlackRock Small Cap Growth Equity Port.	12 dollars per fund position
SRVEX	Victory Diversified Stock A	12 dollars per fund position
RGACX	American Funds Growth Fnd of Amer R3	12 dollars per fund position
MDLHX	BlackRock Large Cap Growth Fund	12 dollars per fund position
MASRX	BlackRock S & P 500 Index Fund	N/A
MDLOX	BlackRock Global Allocation Fund Inc.	12 dollars per fund position
MDDUX	BlackRock Short Term Bond Fund	12 dollars per fund position
GMMDDVX	GM BlackRock Equity Dividend Fund	12 dollars per fund position
PTTAX	PIMCO Total Return Fund A	12 dollars per fund position
GMPCVAX	GM Allianz Small Cap Value Fund A	12 dollars per fund position
PCVAX	Allianz NFJ Small Cap Value Fund A	12 dollars per fund position
GMTHVRX	GM Thornburg International Value R4	12 dollars per fund position
GMKAUAX	GM Federated Kaufmann Fund A	12 dollars per fund position
RSLCX	American Funds SMALLCAP World Fnd R3	12 dollars per fund position
GMBMCAX	GM BlackRock Mid-Cap Value Equity Portfo	12 dollars per fund position

Schedule C, Part I, line 2(h) Formula Description and Schedule C, Part I, line 3(e)

Formula Description

Plan Name: YONKERS INDUSTRIES, INC. 401(K) PS PLAN

Plan Number: 205774

Broker Dealer: Merrill Lynch

Ticker Symbol	Investment Name	Formula used to determine Sub-TA Compensation paid to Ascensus
THVRX	Thornburg International Value R4	12 dollars per fund position
GMRGACX	GM American Funds Growth Fnd of Amer R3	12 dollars per fund position
GMDPDFX	GM Delaware Diversfied	12 dollars per fund position
GMRBFCX	GM American Funds Bond Fund of Amer R3	N/A
GMMLGIX6o	GM ML Retirement Preservation Trust	N/A
MLGIX6o	ML Retirement Preservation Trust	10 basis points
GMPTTAX	GM PIMCO Total Return Fund A	12 dollars per fund position
GMCSGEX	GM BlackRock Small Cap Growth Equity Por	12 dollars per fund position

Yonkers Industries, Inc. 401(k) Plan

Report on Audit of Financial Statements
for the year ended December 31, 2010

McMILLAN, PATE & COMPANY, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS
615 OBERLIN ROAD, SUITE 200
RALEIGH, NC 27605

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McMILLAN, PATE & COMPANY, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

Plan Administrators and Participants
Yonkers Industries, Inc. 401(k) Plan

We were engaged to audit the statements of net assets available for plan benefits – modified cash basis of Yonkers Industries, Inc. 401(k) Plan as of December 31, 2010 and 2009, and the related statement of changes in net assets available for plan benefits – modified cash basis for the year ended December 31, 2010 and the supplemental schedule H, line 4i – schedule of assets (held at end of year) as of December 31, 2010. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Ascensus, the recordkeeper of the Plan, as agent for Frontier Trust Company, trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the agent for the trustee as of December 31, 2010 and 2009 and for the year ended December 31, 2010, that the information provided to the Plan administrator by the agent for the trustee is complete and accurate.

As described in Note 2, these financial statements and supplemental schedule were prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

McMillan, Pate & Company, L.L.P.

September 8, 2011

YONKERS INDUSTRIES, INC. 401(K) PLAN
Statements of Net Assets Available for Plan Benefits - Modified Cash Basis
December 31, 2010 and 2009

<u>Assets</u>	<u>2010</u>	<u>2009</u>
Investments:		
Cash and cash equivalents	\$ 4	\$ 4
Common collective trust fund (at fair value):		
Merrill Lynch Retirement Preservation Trust	648,367	554,222
GM Merrill Lynch Retirement Preservation Trust	9,699	24,404
	<u>658,066</u>	<u>578,626</u>
Mutual funds (at fair value):		
Delaware Diversified Fund	1,055,641	877,303
BlackRock Global Allocation Fund	583,720	409,357
Allianz NFJ Small Cap Value Fund A	406,831	337,216
GM Thornburg International Value R4	361,812	267,155
Thornburg International Value Fund R4	354,691	349,528
Victory Diversified Stock A	342,186	341,188
Federated Kaufmann Fund A	324,427	286,027
American Funds Growth Fund of America R3	323,566	262,251
BlackRock Short Term Bond Fund	277,515	167,303
GM American Funds Growth Fund of America R3	265,968	184,701
BlackRock International Opportunities	233,658	109,396
BlackRock Equity Dividend Fund	221,327	161,804
Allianz NFJ Dividend Value Fund	218,783	177,805
GM BlackRock Equity Dividend Fund	216,024	231,237
GM Delaware Diversified Fund	184,839	88,805
GM BlackRock Mid-Cap Value Equity Portfolio	149,689	77,066
GM PIMCO Total Return Fund A	148,468	-
American Funds Small Cap World Fund R3	142,831	123,308
PIMCO Total Return Fund A	142,297	-
GM Allianz Small Cap Value Fund A	94,903	63,786
GM Federated Kaufmann Fund A	94,764	59,387
BlackRock Large Cap Growth Fund	60,413	36,083
GM BlackRock Small Cap Growth Equity Portfolio	60,224	47,000
BlackRock Mid-Cap Value Equity Portfolio	58,969	26,090
BlackRock Small Cap Growth Equity Portfolio	38,281	23,298
BlackRock Large Cap Core Fund	25,478	19,037
BlackRock S&P 500 Index Fund	17,460	9,693
American Funds Bond Fund of America R3	74	137,155
GM American Funds Bond Fund of America R3	18	168,890
	<u>6,404,857</u>	<u>5,041,869</u>
Net assets available for plan benefits at fair value	<u>7,062,927</u>	<u>5,620,499</u>
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	-	42,884
Net assets available for plan benefits	\$ <u>7,062,927</u>	\$ <u>5,663,383</u>

The accompanying notes are an integral
part of the financial statements.

YONKERS INDUSTRIES, INC. 401(K) PLAN
Statement of Changes in Net Assets Available for Plan Benefits - Modified Cash Basis
for the year ended December 31, 2010

Additions to net assets attributed to:

Contributions:

Employer contributions	\$ 266,493
Employee contributions - elective deferrals	680,000
Rollover contribution	<u>9,693</u>
	<u>956,186</u>

Investment income:

Common collective trust fund dividends	8,506
Mutual funds dividends	178,160
Mutual funds net appreciation in fair value of investments	<u>541,108</u>
	<u>727,774</u>

Total additions	<u>1,683,960</u>
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Deductions from net assets attributed to:

Mutual funds net realized losses	3,057
Benefit payments	230,058
Corrective distributions	35,826
Administrative expenses	<u>15,475</u>

Total deductions	<u>284,416</u>
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Increase in net assets	1,399,544
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Net assets available for plan benefits at beginning of year	<u>5,663,383</u>
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Net assets available for plan benefits at end of year	\$ <u>7,062,927</u>
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The accompanying notes are an integral
part of the financial statements.

YONKERS INDUSTRIES, INC. 401(k) PLAN
Notes to Financial Statements
December 31, 2010 and 2009

1. DESCRIPTION OF PLAN

The following description of the Yonkers Industries, Inc. 401(k) Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

- a. General - The Plan is a defined contribution plan established January 1, 1987. The Plan is designed to conform to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). All employees of Yonkers Industries, Inc. (the "Company" and "Plan Sponsor") who are 20 years of age and have completed three months of service are eligible to participate in the Plan.
- b. Contributions - Each year, participants may contribute from 1% to 50% of their pretax annual compensation, as defined by the Plan. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined contribution plans. Participants may contribute after tax dollars known as Roth 401(k) deferrals. The Company may make a discretionary profit sharing contribution to the Plan. All participants who have completed 1,000 hours of service and are employed on the last day of the plan year unless terminated during the year due to disability, death or attainment of normal retirement age share in this contribution. Participants direct the investment of all contributions made on their behalf into various investment options offered by the Plan. The Plan currently offers one common collective trust fund and eighteen mutual funds as investment options for participants. Contributions are subject to annual limits established by the Internal Revenue Service.
- c. Participant accounts - Each participant's account is credited with (1) participant's contribution, and (2) allocations of (a) Plan earnings, (b) administrative expenses and (c) employer discretionary contribution. Allocations are based on participant's plan compensation or participant account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.
- d. Vesting - Participants are vested immediately in their contributions plus actual earnings thereon. Vesting of the Company's contribution portion of their accounts is based on the following schedule:

Prior to December 1, 2007:

<u>Years of Service</u>	<u>Vesting Percentage</u>
Less than two	0%
2	20%
3	40%
4	60%
5	80%
Six or more	100%

YONKERS INDUSTRIES, INC. 401(k) PLAN
Notes to Financial Statements
December 31, 2010 and 2009

1. DESCRIPTION OF PLAN (Continued)

d. Vesting (continued):

Effective December 1, 2007:	
<u>Years of Service</u>	<u>Vesting Percentage</u>
Less than one	0%
1	20%
2	40%
3	60%
4	80%
Five or more	100%

Participants will automatically become 100% vested upon attainment of normal retirement age (65) or retirement due to disability or death.

- e. Payment of benefits - Upon termination of service due to death, disability, or retirement, a participant or their beneficiary may elect to receive either a lump sum amount or a partial payment of the vested portion of the value of the funds credited to the participant's account.
- f. Forfeited accounts - At December 31, 2010 and 2009 forfeited non-vested accounts totaled \$119,790 and \$119,204, respectively. These accounts will be used to reduce future employer contributions or pay plan expenses. In 2010, plan expenses totaling \$15,475 were paid out of forfeited non-vested accounts and \$35,000 of forfeited non-vested accounts were used to reduce employer contributions.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accounting records of the Plan are maintained by the trustee on the modified cash basis. Under this basis, additions to the plan assets are recognized when collected rather than when earned and deductions are recognized when paid rather than when incurred.

Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. The Statement of Net Assets Available for Plan Benefits for 2009 presents the fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value.

Effective October 6, 2010, the Trustee of the Merrill Lynch Retirement Preservation Trust (the "Trust") approved a resolution to terminate the trust, liquidate its assets and change from a stable value fund to a short-term bond fund. The most significant change caused by the termination was the elimination of the Trust's wrap contract and the change from contract value to fair value accounting. The change in accounting method required the Trust to recognize an unrealized loss of the difference between the contract value of the contracts and the fair value of the underlying securities on October 6, 2010. Concurrent with this change the liquidation of long-term assets held by the Trust resulted in realized losses.

YONKERS INDUSTRIES, INC. 401(k) PLAN
Notes to Financial Statements
December 31, 2010 and 2009

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Accounting (continued)

The realized losses incurred from the restructuring of the Trust were funded by a Liquidity Commitment by Bank of America, N.A. Holding Company. As discussed in Note 11, due to the Liquidity Commitment and a separate Make Whole Commitment by Bank of America Corporation, investors in the Trust were able to continue to withdraw their investment from the Trust at contract value (\$1 per share at December 31, 2010), which approximates fair value.

Investment Valuation

The Plan's investments are stated at fair value. The fair value of mutual funds owned by the Plan is based on quoted prices of identical assets in an active market. The fair value of shares owned in the common collective trust fund is based on a valuation model that combines the estimated fair values of the underlying assets, liabilities, and the Liquidity Commitment and Make Whole Commitment of the investment.

3. PLAN ADMINISTRATIVE COMMITTEE INFORMATION

The plan administrative committee consists of Terry Costello, Randy Hefner and Danielle Bryant, employees and/or officers of the Company in consultation with James T. Yonkers, Chairman and CEO. They have designated the trustee, Frontier Trust Company to hold the Plan's invested assets and to execute investment transactions.

4. TRUSTEE AGREEMENT

The appointed trustee of the Plan's assets is Frontier Trust Company. The trustee has been given the authority and power to purchase and sell securities and other investments at their discretion. The trustee agreement provides for benefit payments to be made from the Plan by the trustee upon the direction and request of the plan administrator.

5. INFORMATION CERTIFIED BY THE PLAN'S TRUSTEE

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the Plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the following information certified by Ascensus, the recordkeeper, as agent for Frontier Trust Company, the trustee of the Plan, except for comparing such information certified by the trustee to information included in the Plan's financial statements and supplemental schedule of assets (held at end of year):

	<u>2010</u>		<u>2009</u>
Cash and cash equivalents	\$ 4	\$	4
Common collective trust fund*	658,066		621,510
Mutual funds	6,404,857		5,041,869
Investment income (loss)	724,717		N/A

* stated at contract value

YONKERS INDUSTRIES, INC. 401(k) PLAN
Notes to Financial Statements
December 31, 2010 and 2009

6. INVESTMENTS

The following presents investments that represent 5 percent or more of the Plan's net assets at December 31:

	<u>2010</u>	<u>2009</u>
Delaware Diversified Fund, 134,688 and 103,659 shares, respectively	\$ 1,240,480	\$ 966,108
Thornburg International Value Fund R4, 25,663 and 24,947 shares, respectively	716,503	616,683
Merrill Lynch Retirement Preservation Trust, 658,066 and 621,510 shares, respectively	658,066	621,510
American Funds Growth Fund of America R3, 19,665 and 16,597 shares, respectively	589,534	446,952
BlackRock Global Allocation Fund, 30,058 and 22,882 shares, respectively	583,720	409,357
Allianz NFJ Small Cap Value Fund A, 17,580 and 17,292 shares, respectively	501,734	401,002
BlackRock Equity Dividend Fund, 24,963 and 24,845 shares, respectively	437,351	393,041
Federated Kaufmann Fund A, 76,355 and 74,123 shares, respectively	419,191	345,414
Victory Diversified Stock A, 24,405 shares	N/A	341,188
American Funds Bond Fund of America, 25,936 shares	N/A	306,045

During 2010, the Plan's mutual funds (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by \$538,051.

7. FAIR VALUE MEASUREMENTS

The Plan follows FASB ASC 820, *Fair Value Measurements*, which defines fair value as the price that would be received from selling an asset in an orderly transaction between market participants at the measurement date. When determining the fair value measurements for assets required to be recorded at fair value, the Plan considers the principal or most advantageous market in which it would transact and considers assumptions that market participants would use when pricing the asset or liability, such as inherent risk, transfer restrictions, and risk of nonperformance.

FASB ASC 820 also establishes a fair value hierarchy that requires the Plan to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The categorization of each investment type within the fair value hierarchy is based upon the lowest level of input that is significant to the fair value measurement. FASB ASC 820 establishes three levels of inputs that may be used to measure fair value: Level 1: Quoted prices in active markets for identical assets or liabilities at the measurement date; Level 2: Inputs other than Level 1 that are observable, either directly or indirectly, such as quoted prices in active market for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities; or Level 3: Unobservable inputs that are supported by little or no market activity and that reflect the Plan's own assumptions about market participants and prices.

YONKERS INDUSTRIES, INC. 401(k) PLAN
Notes to Financial Statements
December 31, 2010 and 2009

7. FAIR VALUE MEASUREMENTS (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2010 and 2009, respectively:

		Fair Value Measurement at Reporting Date Using			
		Fair Value	Level 1	Level 2	Level 3
<u>December 31, 2010</u>					
Mutual funds:					
Bond	\$	1,808,760	\$ 1,808,760	\$ -	\$ -
Value		1,157,868	1,157,868	-	-
Growth		894,185	894,185	-	-
International		716,503	716,503	-	-
Large-Cap Equity		615,012	615,012	-	-
Asset Allocation		583,720	583,720	-	-
Equity		342,186	342,186	-	-
Mid-Cap Equity		208,658	208,658	-	-
Growth & Income		77,873	77,873	-	-
Income		92	92	-	-
Common Collective Trust:					
Short-Term Bond		658,066	-	-	658,066
Total assets	\$	<u>7,062,923</u>	\$ <u>6,404,857</u>	\$ <u>-</u>	\$ <u>658,066</u>
<u>December 31, 2009</u>					
Mutual funds:					
Bond	\$	1,133,411	\$ 1,133,411	\$ -	\$ -
Value		971,848	971,848	-	-
Growth		648,416	648,416	-	-
International		616,683	616,683	-	-
Large-Cap Equity		465,989	465,989	-	-
Asset Allocation		409,357	409,357	-	-
Equity		341,188	341,188	-	-
Mid-Cap Equity		103,156	103,156	-	-
Growth & Income		45,776	45,776	-	-
Income		306,045	306,045	-	-
Common Collective Trust:					
Stable Value		578,626	-	-	578,626
Total assets	\$	<u>5,620,495</u>	\$ <u>5,041,869</u>	\$ <u>-</u>	\$ <u>578,626</u>

There have been no changes in valuation techniques and related inputs.

YONKERS INDUSTRIES, INC. 401(k) PLAN
Notes to Financial Statements
December 31, 2010 and 2009

7. FAIR VALUE MEASUREMENTS (Continued)

Summary of changes in the fair value of the Plan's level 3 assets for the year ended December 31, 2010:

Balances at beginning of period	\$ 578,626
Investment income	8,506
Fair value adjustment due to change in accounting method (Note 2)	42,884
Purchases, issuances and settlements, net	<u>28,050</u>
Balances at end of period	\$ <u>658,066</u>

8. RELATED PARTY TRANSACTIONS

Certain Plan investments are held in an interest bearing account managed by Frontier Trust Company, the trustee of the Plan's assets and therefore, these transactions qualify as party-in-interest transactions.

During 2010, recordkeeping fees of \$3,175 and indirect compensation of \$3,290 were paid to Ascensus, Inc., the Plan recordkeeper. In addition, eligible indirect compensation of \$42,480 was paid to Merrill Lynch, Pierce, Fenner & Smith, the Plan's investment advisor, for shareholder servicing fees, subtransfer agency fees, and distribution fees and \$2,228 was paid to Bank of America, the trustee for Merrill Lynch, Pierce, Fenner & Smith, for investment management fees.

During 2010, the Plan paid accounting fees of \$10,300 to McMillan, Pate & Company, L.L.P. for audit and consulting services for the Plan.

During 2010, the Plan paid legal fees of \$2,000 to Poyner & Spruill for legal fees related to the Plan's operations.

9. PLAN TERMINATION

Although the Company intends to continue the Plan, it reserves the right to amend or terminate the Plan at any time. In the event of Plan termination, participants will become 100% vested in their employer contributions.

10. TAX STATUS

The Plan follows the provisions of FASB ASC 740-10 *Accounting for Uncertainty in Income Taxes*. FASB ASC 740-10 prescribes a comprehensive model for how the Plan should measure, recognize, present, and disclose in its financial statements uncertain tax positions that the Plan has taken or expects to take on a tax return. The Plan is no longer subject to U.S. Department of Labor and Internal Revenue Service examinations for years before 2007.

The plan obtained its latest determination letter on March 31, 2008, in which the Internal Revenue Service stated that the plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The plan has been amended and restated since receiving the determination letter. However, the plan administrator and the plan's tax counsel believe that the plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

YONKERS INDUSTRIES, INC. 401(k) PLAN
Notes to Financial Statements
December 31, 2010 and 2009

11. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for plan benefits.

As a result of the volatility and illiquidity in the fixed income securities markets beginning in the Fall of 2008, some of the underlying assets held by the Merrill Lynch Retirement Preservation Trust, including synthetic GICs experienced depreciation. According to the standard contractual arrangements with stable value wrap providers, wrap contract issuers have the option, under certain circumstances, of electing termination or immunization of the contract. In 2009, although not contractually or otherwise obligated to do so, Bank of America, N.A. Holding Corporation, a wholly owned subsidiary of BAC North American Holding Corporation, agreed to provide a Liquidity Commitment of \$175 million to the Trust to provide liquidity on an as-needed basis to fund the difference between the market value and the book value for current and anticipated plan initiated withdrawals. On October 6, 2010 Bank of America, N.A. as trustee of the Trust, determined to terminate the trust and commence liquidation of its assets. In connection with that determination, an affiliate of Bank of America Corporation agreed to provide a Make Whole Commitment in order to provide additional liquidity as needed to allow for continued withdrawals from the Trust at \$1.00 per unit to the extent the Liquidity Commitment was insufficient for that purpose. The wrap contracts were terminated and the Trust assets were liquidated, with the proceeds being invested in short term liquid investment securities. As of December 31, 2010 the Make Whole Commitment had not been used. The Trust will not be obligated to repay any portion of the Liquidity Commitment or the Make Whole Commitment. As of December 31, 2010 \$169,642,349 of the Liquidity Commitment had been used. In addition, on October 6, 2010 the Trustee removed the \$6.3 million per month limitation on plan initiated withdrawals. This limitation did not affect participant initiated withdrawals.

Upon the acquisition of Merrill Lynch and Co., Inc. by Bank of America Corporation, those entities became "parties in interest" for purposes of the prohibited transactions provisions of the Employee Retirement Income Security Act of 1974 as amended ("ERISA") and Internal Revenue Code of 1986 as amended ("Code") applicable to the Trust. In light of that affiliation, Bank of America, N.A., Merrill Lynch and Co., Inc. and BlackRock, Inc. made a joint application on behalf of themselves and their affiliates to the Department of Labor for an exemption from the prohibited transaction provisions of Sections 406(a) and 406(b) of ERISA and Sections 4975(a) and 4975(b) of the Code in order to permit the Trust to continue to rely on the stable wrap agreements that had previously been entered into between Merrill Lynch Bank & Trust Co., FSB and Bank of America, N.A. with respect to certain assets of the Trust. The application was subsequently amended to permit Bank of America, N.A. to provide a supplemental wrap for certain downgraded securities that were no longer covered by other wrap contracts. The proposed exemption included certain conditions intended to protect the interests of participants and beneficiaries of plans invested in the Trust, including restrictions on resetting the crediting rate or changing the crediting rate formula, procedures regarding the valuation of securities, limitations on fees and the requirement for review or approval by Fiduciary Counselors, an independent fiduciary services organization, of certain actions with respect to the Trust. The Trust has been operated in compliance with those conditions, and on October 6, 2010, the Department of Labor published a "Notice of Proposed Exemption" in the Federal Register and it is anticipated that the requested relief will be issued in substantially the form proposed.

YONKERS INDUSTRIES, INC. 401(k) PLAN
Notes to Financial Statements
December 31, 2010 and 2009

12. SUBSEQUENT EVENTS

The Plan has evaluated events and transactions that occurred between December 31, 2010 and September 8, 2011 which is the date the financial statements were available to be issued, for possible recognition or disclosure in the financial statements.

Subsequent to year-end on February 28, 2011, the Merrill Lynch Retirement Preservation Trust terminated operations and was liquidated on March 1, 2011 through an in-kind distribution to unitholders. All Trust units were redeemed or exchanged at the net asset value per of unit of \$1.00, which terminated the Trust.

Effective July 11, 2011, the Plan was amended to allow for a discretionary employer matching contribution. The discretionary employer matching contribution is made at the discretion of the Company's Board of Directors. As of July 11, 2011, the Company elected to match the first one-half of the first 6% of eligible compensation deferred until otherwise resolved.

YONKERS INDUSTRIES, INC. 401(K) PLAN
Schedule H, line 4i-Schedule of Assets (Held at End of Year)
December 31, 2010

Employer Identification Number: 76-0199067
Plan Number: 001

(a)	(b)	(c)	(e)
Identity of issue, borrower lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Contract/ Current Value	
Delaware	Delaware Diversified Fund, 114,619 shares	\$ 1,055,641	
Merrill Lynch	Merrill Lynch Retirement Preservation Trust, 648,367 shares	648,367	
BlackRock	BlackRock Global Allocation Fund, 30,058 shares	583,720	
Allianz	Allianz NFJ Small Cap Value Fund A, 14,255 shares	406,831	
Thornburg	GM Thornburg International Value R4, 12,959 shares	361,812	
Thornburg	Thornburg International Value Fund R4, 12,704 shares	354,691	
Victory	Victory Diversified Stock A, 21,921 shares	342,186	
Federated	Federated Kaufmann Fund A, 59,094 shares	324,427	
American Funds	American Funds Growth Fund of America R3, 10,793 shares	323,566	
BlackRock	BlackRock Short Term Bond Fund, 28,089 shares	277,515	
American Funds	GM American Funds Growth Fund of America R3, 8,872 shares	265,968	
BlackRock	BlackRock International Opportunities, 6,975 shares	233,658	
BlackRock	BlackRock Equity Dividend Fund, 12,633 shares	221,327	
Allianz	Allianz NFJ Dividend Value Fund, 19,276 shares	218,783	
BlackRock	GM BlackRock Equity Dividend Fund, 12,330 shares	216,024	
Delaware	GM Delaware Diversified Fund, 20,069 shares	184,839	
BlackRock	GM BlackRock Mid-Cap Value Equity Portfolio, 13,085 shares	149,689	
BlackRock	GM PIMCO Total Return Fund A, 13,684 shares	148,468	
American Funds	American Funds Small Cap World Fund R3, 3,753 shares	142,831	
BlackRock	PIMCO Total Return Fund A, 13,115 shares	142,297	
Allianz	GM Allianz Small Cap Value Fund A, 3,325 shares	94,903	
Federated	GM Federated Kaufmann Fund A, 17,261 shares	94,764	
BlackRock	BlackRock Large Cap Growth Fund, 5,871 shares	60,413	
BlackRock	GM BlackRock Small Cap Growth Equity Portfolio, 2,744 shares	60,224	
BlackRock	BlackRock Mid-Cap Value Equity Portfolio, 5,155 shares	58,969	
BlackRock	BlackRock Small Cap Growth Equity Portfolio, 1,744 shares	38,281	
BlackRock	BlackRock Large Cap Core Fund, 2,342 shares	25,478	
BlackRock	BlackRock S&P 500 Index Fund, 1,135 shares	17,460	
Merrill Lynch	GM Merrill Lynch Retirement Preservation Trust, 9,699 shares	9,699	
American Funds	American Funds Bond Fund of America R3, 6 shares	74	
American Funds	GM American Funds Bond Fund of America R3, 2 shares	18	
* Frontier Trust Account	Interest bearing cash account	4	
		<u>\$ 7,062,927</u>	

* Party-in-interest to the plan

Column (d), cost of investments, is not applicable as these are participant directed accounts.

Attachment to 2010 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name YONKERS INDUSTRIES, INC 401(K) PLAN

EIN: 76-0199067

Plan Sponsor's Name YONKERS INDUSTRIES, INC

PN: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	BlackRock	BlackRock Short Term Bond Fund	0	277,515
	American	American Funds Bond Fund of Amer R3	0	74
	Delaware	Delaware Diversfied	0	1,055,641
	BlackRock	BlackRock Equity Dividend Fund	0	221,327
	BlackRock	BlackRock Mid-Cap Value Equity Portfolio	0	58,969
	Allianz	Allianz NFJ Dividend Value	0	218,783
	Federated	Federated Kaufmann Fund A	0	324,427

Attachment to 2010 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name YONKERS INDUSTRIES, INC 401(K) PLAN

EIN: _____

Plan Sponsor's Name YONKERS INDUSTRIES, INC

PN: _____

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	BlackRock	BlackRock Large Cap Core Fund	0	25,478
	BlackRock	BlackRock Small Cap Growth Equity Port.	0	38,281
	Victory	Victory Diversified Stock A	0	342,186
	American	American Funds Grwth Fd of America R3	0	323,566
	BlackRock	BlackRock Large Cap Growth Fund	0	60,413
	BlackRock	BlackRock S & P 500 Index Fund I	0	17,460
	BlackRock	BlackRock Global Allocation Fund Inc.	0	583,720

Attachment to 2010 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name YONKERS INDUSTRIES, INC 401(K) PLAN

EIN: 76-0199067

Plan Sponsor's Name YONKERS INDUSTRIES, INC

PN: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	American	American Funds SMALLCAP World Fnd R3	0	142,831
	Thornburg	Thornburg International Value R4	0	354,691
	BlackRock	BlackRock International Opportunities	0	233,658
	ML	ML Retirement Preservation Trust	0	648,367
	ML	GM ML Retirement Preservation Trust	0	9,699
	American	GM American Funds Bond Fund of Amer R3	0	18
	Delaware	GM Delaware Diversfied	0	184,839

Attachment to 2010 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name YONKERS INDUSTRIES, INC 401(K) PLAN

EIN: 76-0199067

Plan Sponsor's Name YONKERS INDUSTRIES, INC

PN: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	American	GM American Funds Grwth Fd of America R3	0	265,968
	BlackRock	GM BlackRock Equity Dividend Fund	0	216,024
	BlackRock	GM BlackRock Mid-Cap Value Equity Portfo	0	149,689
	BlackRock	GM BlackRock Small Cap Growth Equity Por	0	60,224
	Federated	GM Federated Kaufmann Fund A	0	94,764
	Thornburg	GM Thornburg International Value R4	0	361,812
	Allianz	Allianz NFJ Small Cap Value Fund A	0	406,831

Attachment to 2010 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name YONKERS INDUSTRIES, INC 401(K) PLAN

EIN: 76-0199067

Plan Sponsor's Name YONKERS INDUSTRIES, INC

PN: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	Allianz	GM Allianz Small Cap Value Fund A	0	94,903
	PIMCO	PIMCO Total Return Fund A	0	142,297
	PIMCO	GM PIMCO Total Return Fund A	0	148,468
	Frontier trust company	Contribution Account	0	4