Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2009

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [X] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
PENSION PLAN FOR BARGAINING UNIT EMPLOYEES OF SPX CORPORATION

1b Three-digit plan number (PN) ▶ 034

1c Effective date of plan 01/01/1983

2a Plan sponsor's name and address (employer, if for a single-employer plan)
(Address should include room or suite no.)
SPX CORPORATION

13515 BALLANTYNE CORPORATE PLACE
CHARLOTTE, NC 28277

2b Employer Identification Number (EIN)
38-1016240

2c Sponsor's telephone number
704-752-4400

2d Business code (see instructions)
336300

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/05/2011	SUSAN DUPUIS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") ADMINISTRATIVE COMMITTEE - SPX 13515 BALLANTYNE CORPORATE PLACE CHARLOTTE, NC 28277	**3b** Administrator's EIN 62-1734313 **3c** Administrator's telephone number 704-752-4400

4	If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: **a** Sponsor's name		**4b** EIN **4c** PN
5	Total number of participants at the beginning of the plan year	**5**	8768
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	708
b	Retired or separated participants receiving benefits	**6b**	3648
c	Other retired or separated participants entitled to future benefits	**6c**	3233
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	7589
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	1062
f	Total. Add lines **6d** and **6e**	**6f**	8651
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	6
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
1A 1B 1C 1G 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	Insurance	**(1)**	Insurance
(2)	Code section 412(e)(3) insurance contracts	**(2)**	Code section 412(e)(3) insurance contracts
(3) X	Trust	**(3)** X	Trust
(4)	General assets of the sponsor	**(4)**	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules		**b General Schedules**	
(1) X	**R** (Retirement Plan Information)	**(1)** X	**H** (Financial Information)
(2)	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	**(2)**	**I** (Financial Information – Small Plan)
		(3) ___	**A** (Insurance Information)
		(4)	**C** (Service Provider Information)
(3) X	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	**(5)** X	**D** (DFE/Participating Plan Information)
		(6)	**G** (Financial Transaction Schedules)

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2009

This Form is Open to Public Inspection

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
PENSION PLAN FOR BARGAINING UNIT EMPLOYEES OF SPX CORPORATION

B Three-digit plan number (PN) ▶ 034

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
SPX CORPORATION

D Employer Identification Number (EIN)
38-1016240

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2009

2 Assets:

a	Market value	**2a**	143607270
b	Actuarial value	**2b**	157967997

3 Funding target/participant count breakdown

			(1) Number of participants	**(2)** Funding Target
a	For retired participants and beneficiaries receiving payment	**3a**	4563	112653396
b	For terminated vested participants	**3b**	3314	38037448
c	For active participants:			
	(1) Non-vested benefits	**3c(1)**		802159
	(2) Vested benefits	**3c(2)**		20131681
	(3) Total active	**3c(3)**	891	20933840
d	Total	**3d**	8768	171624684

4 If the plan is at-risk, check the box and complete items (a) and (b) [ ]

a	Funding target disregarding prescribed at-risk assumptions	**4a**	
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor	**4b**	

5	Effective interest rate	**5**	8.22 %
6	Target normal cost	**6**	2926823

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

MARY ROSE
Type or print name of actuary

TOWERS WATSON DELAWARE INC.
Firm name

28411 NORTHWESTERN HIGHWAY
SOUTHFIELD, MI 48034
Address of the firm

Date
08-06803

Most recent enrollment number
248-936-7700

Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of year carryover and prefunding balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	0	0
8	Portion used to offset prior year's funding requirement (Item 35 from prior year)	0	0
9	Amount remaining (Item 7 minus item 8)	0	0
10	Interest on item 9 using prior year's actual return of -16.50 %		
11	Prior year's excess contributions to be added to prefunding balance:		
	a Excess contributions (Item 38 from prior year)		4523
	b Interest on (a) using prior year's effective rate of 6.06 %		274
	c Total available at beginning of current plan year to add to prefunding balance		4797
	d Portion of (c) to be added to prefunding balance		0
12	Reduction in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (item 9 + item 10 + item 11d – item 12)	0	0

Part III Funding percentages

14	Funding target attainment percentage	14	92.04 %
15	Adjusted funding target attainment percentage	15	92.04 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	87.48 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and liquidity shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/14/2009	649400				
07/14/2009	649400				
10/14/2009	649400				
01/13/2010	649400				
09/15/2010	1412400				
09/15/2010	7237600				
			Totals ► 18(b)	11247600	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contribution from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	6325299
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	3700521

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of Quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:

a Segment rates:

1st segment: %	2nd segment: %	3rd segment: %	[X] N/A, full yield curve used

b Applicable month (enter code) **21b** 3

22 Weighted average retirement age **22** 64

23 Mortality table(s) (see instructions) [ ] Prescribed - combined [X] Prescribed - separate [ ] Substitute

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ..... [X] Yes [ ] No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ..... [X] Yes [ ] No

26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment ..... [X] Yes [ ] No

27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment **27**

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years **28**

29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a) **29** 0

30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29) **30** 0

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions) **31** 2926823

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	3359206	773164
b Waiver amortization installment		

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33**

34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b – item 33) **34** 3699987

	Carryover balance	Prefunding balance	Total balance
35 Balances used to offset funding requirement	0	0	0

36 Additional cash requirement (item 34 minus item 35) **36** 3699987

37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c) **37** 3700521

38 Interest-adjusted excess contributions for current year (see instructions) **38** 534

39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37) **39** 0

40 Unpaid minimum required contribution for all years **40** 0

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2009

This Form is Open to Public Inspection.

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan
PENSION PLAN FOR BARGAINING UNIT EMPLOYEES OF SPX CORPORATION

B Three-digit plan number (PN) ▶ 034

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
SPX CORPORATION

D Employer Identification Number (EIN)
38-1016240

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: SPX CORPORATION MASTER TRUST FUND

b Name of sponsor of entity listed in (a): JP MORGAN CHASE BANK

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
13-2633612-101	M	143315087

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

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a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2009

This Form is Open to Public Inspection

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan
PENSION PLAN FOR BARGAINING UNIT EMPLOYEES OF SPX CORPORATION

B Three-digit plan number (PN) ▶ 034

C Plan sponsor's name as shown on line 2a of Form 5500
SPX CORPORATION

D Employer Identification Number (EIN)
38-1016240

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	2428311	9299400
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	140925282	143315087
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	143353593	152614487
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	143353593	152614487

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	11247600	
	(B) Participants	2a(1)(B)		
	(C) Others (including rollovers)	2a(1)(C)		
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		11247600
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)		
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		0
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		13230329
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		24477929
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	14673979	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		14673979
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		0
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		14673979
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		9803950
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		543056

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified (2) [ ] Qualified (3) [X] Disclaimer (4) [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PLANTE AND MORAN PLLC (2) EIN: 38-1357951

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. (2) [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		25000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i		X	
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m			
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2009

This Form is Open to Public Inspection.

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

A Name of plan
PENSION PLAN FOR BARGAINING UNIT EMPLOYEES OF SPX CORPORATION

B Three-digit plan number (PN) ▶ 034

C Plan sponsor's name as shown on line 2a of Form 5500
SPX CORPORATION

D Employer Identification Number (EIN)
38-1016240

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 13-2633612

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year. **3** 19

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
Stock: 64% Investment-Grade Debt: 20% High-Yield Debt: _____% Real Estate: _____% Other: 16%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

plante moran

Plante & Moran, PLLC
27400 Northwestern Highway
P.O. Box 307
Southfield, MI 48037-0307
Tel: 248.352.2500
Fax: 248.352.0018
plantemoran.com

Independent Auditor's Report

To the SPX Corporation Retirement
and Welfare Plan Administrative Committee
Pension Plan for Bargaining Unit Employees
of SPX Corporation

We were engaged to audit the financial statements of Pension Plan for Bargaining Unit Employees of SPX Corporation (the "Plan") as of December 31, 2009 and 2008 and for the years then ended, as listed in the accompanying table of contents. These financial statements are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by JPMorgan Chase Bank, N.A., the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the Trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained certifications from the Trustee as of December 31, 2009 and 2008 and for the years then ended that the information provided to the plan administrator by the Trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements taken as a whole. The form and content of the information included in the financial statements, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

As discussed in Note 1 to the financial statements, an error resulting in an understatement of a previously reported contribution receivable as of December 31, 2009 was discovered by the Plan's management. Accordingly, the 2009 financial statements have been restated and contributions receivable and contributions have been increased by $7,237,600.

Plante & Moran, PLLC

Southfield, Michigan
September 14, 2011

Praxity
MEMBER
GLOBAL ALLIANCE OF INDEPENDENT FIRMS

SCHEDULE SB ATTACHMENTS

Statement by Enrolled Actuary

Plan Sponsor	SPX Corporation
EIN/PN	381016240/034
Plan Name	Pension Plan for Bargaining Unit Employees of SPX Corporation
Valuation Date	January 1, 2009
Enrolled Actuary	Mary Rose
Enrollment Number	08-06803

The actuarial assumptions that are not mandated by IRC §430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2009

This Form is Open to Public Inspection

For calendar plan year 2009 or fiscal plan year beginning 01/01/2009 and ending 12/31/2009

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan

Pension Plan for Barg. Unit EES of SPX Corporation

B Three-digit plan number (PN) ▶ 034

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF

SPX Corporation

D Employer Identification Number (EIN)

38-1016240

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 1 Day 1 Year 2009

2	Assets:			
	a Market value		**2a**	143,607,270
	b Actuarial value		**2b**	157,967,997
3	Funding target/participant count breakdown		**(1)** Number of participants	**(2)** Funding Target
	a For retired participants and beneficiaries receiving payment	**3a**	4,563	112,653,396
	b For terminated vested participants	**3b**	3,314	38,037,448
	c For active participants:			
	(1) Non-vested benefits	**3c(1)**		802,159
	(2) Vested benefits	**3c(2)**		20,131,681
	(3) Total active	**3c(3)**	891	20,933,840
	d Total	**3d**	8,768	171,624,684
4	If the plan is at-risk, check the box and complete items (a) and (b) [ ]			
	a Funding target disregarding prescribed at-risk assumptions		**4a**	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor		**4b**	
5	Effective interest rate		**5**	8.22 %
6	Target normal cost		**6**	2,926,823

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Mary Rose

Signature of actuary

Sept 30, 2010

Date

Mary Rose

Type or print name of actuary

08-06803

Most recent enrollment number

Towers Watson Delaware Inc.

Firm name

(248) 936-7700

Telephone number (including area code)

28411 Northwestern Highway

Southfield MI 48034

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of year carryover and prefunding balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	0	0
8	Portion used to offset prior year's funding requirement (Item 35 from prior year)	0	0
9	Amount remaining (Item 7 minus item 8)	0	0
10	Interest on item 9 using prior year's actual return of (16.50)%		
11	Prior year's excess contributions to be added to prefunding balance:		
	a Excess contributions (Item 38 from prior year)		4,523
	b Interest on (a) using prior year's effective rate of 6.06 %		274
	c Total available at beginning of current plan year to add to prefunding balance		4,797
	d Portion of (c) to be added to prefunding balance		0
12	Reduction in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (item 9 + item 10 + item 11d - item 12)	0	0

Part III Funding percentages

14	Funding target attainment percentage	14	92.04 %
15	Adjusted funding target attainment percentage	15	92.04 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	87.48 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and liquidity shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/14/2009	649,400				
07/14/2009	649,400				
10/14/2009	649,400				
01/13/2010	649,400				
09/15/2010	1,412,400				
09/15/2010	7,237,600				
			Totals ▶ 18(b)	11,247,600	18(c) 0

19 Discounted employer contributions - see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contribution from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	6,325,299
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	3,700,521

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of Quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:

a Segment rates:

1st segment: %	2nd segment: %	3rd segment: %	[X] N/A, full yield curve used

b Applicable month (enter code) **21b** 3

22 Weighted average retirement age **22** 64

23 Mortality table(s) (see instructions) [ ] Prescribed - combined [X] Prescribed - separate [ ] Substitute

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ..... [X] Yes [ ] No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ..... [X] Yes [ ] No

26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment ..... [X] Yes [ ] No

27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment **27**

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years **28**

29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a) **29** 0

30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29) **30** 0

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions) **31** 2,926,823

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	3,359,206	773,164
b Waiver amortization installment		

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33**

34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b - item 33) **34** 3,699,987

	Carryover balance	Prefunding balance	Total balance
35 Balances used to offset funding requirement	0	0	0

36 Additional cash requirement (item 34 minus item 35) **36** 3,699,987

37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c) **37** 3,700,521

38 Interest-adjusted excess contributions for current year (see instructions) **38** 534

39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37) **39** 0

40 Unpaid minimum required contribution for all years **40** 0

Appendix B

Summary of Principal Plan Provisions – Waukesha Goldsboro – Schedule SB, Part V

Plan Sponsor

SPX Corporation

Plan

SPX Corporation Pension Plan for Bargaining Unit Employees of SPX Corporation

Effective Date and Most Recent Amendment

The plan was originally effective January 1, 1969. The last amendment reflected herein was effective December 17, 2008.

Plan Year

The twelve-month period beginning January 1.

Coverage and Participation

Hourly employees in the bargaining units represented by the Communications Workers of America, Local 3676-Waukesha, Goldsboro, NC. Participation begins the first day of employment for employees hired before August 1, 2004. Participation is closed to new participants as of August 1, 2007.

In addition, there are inactive participants at various other locations (terminated vested and retirees) who are covered by this plan.

Credited Service

Credited Service is used to determine benefit amounts under the plan. For each calendar year of employment, if a participant works at least 1,750 hours, one year of credited service is granted. For a year in which less than 1,750 hours are worked, a partial year of credited service is granted as follows:

Hours	Credited Service
1,750 or more	1.0
1,575 to 1,749	0.9
1,400 to 1,574	0.8
1,225 to 1,300	0.7
1,050 to 1,224	0.6
875 to 1,049	0.5
700 to 874	0.4
525 to 699	0.3
350 to 524	0.2
Less than 350	0.0

Except for military leave and certain leaves for union business, credited service does not accrue during unpaid leaves of absence.

Vesting (Continuous) Service

Elapsed time. Continuous service is used to determine eligibility for benefits under the plan. It is measured from date of hire to date of termination. Participants that terminate and are rehired within 12 months have the period of absence recognized as continuous service.

Final Average Compensation/Salary

N/A

Normal Retirement Benefit

Normal Retirement Date: First of the month coinciding with or next following 65th birthday.

Benefit Formula: The monthly benefit is determined by multiplying the Credited Service by the benefit rate according to the following schedule:

- $12.00 for years of Credited Service prior to January 1, 1999.
- $14.00 for years of Credited Service after January 1, 1999.

Effective August 1, 2001:

- $15.00 for years of Credited Service prior to January 1, 1999.
- $18.00 for years of Credited Service after January 1, 1999 (if retire prior to July 30, 2010).
- $20.00 for years of Credited Service after January 1, 1999 (if retire on or after July 30, 2010).

Normal Form of Benefit: Life annuity if unmarried. 50% joint & surviving spouse, if married.

Early Retirement Benefit

Eligibility: Age 55 and 15 years of Continuous Service.

Benefit: Normal Retirement benefit calculated based on Benefit Rate and Credited Service at early retirement. Reduced ½ of 1% per month for commencement before age 65.

Disability Benefit

Eligibility: 10 years of Continuous Service and eligible for Federal Social Security Disability benefits.

Benefit: Normal retirement benefit based on credited service and benefit rate at disability date. Payable only as life annuity regardless of marital status.

Vested Benefits Upon Termination of Service

Vesting: 5 years of Continuous Service.

Termination Benefit: Normal retirement benefit based on credited service and benefit rate at termination. Payable at age 55 reduced ½ of 1% for each month preceding age 65.

Death Benefits for Participants in Active Service

Eligibility: Available to surviving spouse of participants eligible for normal, early, deferred vested or those receiving a disability pension. Upon death of participant, the surviving spouse (married at least one year as of date of death) shall receive a 50% survivor benefit. Benefit payable at age 65 but if participant died as active employee, eligible for early retirement benefit payable at age 55. Surviving spouses of active employees or deferred vesteds with 15 years Continuous Service or disability pensioner also eligible to commence at age 55.

Benefit: Benefit reduced ½ of 1% per month for payment before normal retirement date and further reduced for joint & survivor option.

Optional Forms of Retirement Income in Lieu of Normal Form

- Life annuity if married.
- 50%, 60%, 66-2/3%, 75% or 100% Joint & Survivor.
- 5 and 10 Year Certain & Life.
- Automatic cashout if $5,000 or less.

Changes in Plan Provisions since Last Actuarial Valuation

The 401(a)17 pay limit increased to $245,000 from $230,000. The 415(b) maximum benefit limit increased to $195,000 from $185,000. This had no effect on liabilities.

Summary of Principal Plan Provisions – Filtran – Schedule SB, Part V

Plan Sponsor

SPX Corporation

Plan

SPX Corporation Pension Plan for Bargaining Unit Employees of SPX Corporation

Effective Date and Most Recent Amendment

The plan was originally effective July 1, 1983. The last amendment reflected herein was effective December 17, 2008.

Plan Year

The twelve-month period beginning January 1 and ending December 31.

Coverage and Participation

Hourly employees in the bargaining unit represented by the International Association of Bridge, Structural & Ornamental Iron Workers (AFL-CIO), Shopmen's Local 473.

An employee shall become eligible to participate on the first day of employment that he is covered by the collective bargaining agreement.

Credited Service

A participant shall be granted one year of Credited Service for each Plan Year in which he has at least 1,740 hours. If less than 1,740 hours, the participant will receive Credited Service as follows:

Hours	Credited Service
1,305 – 1,739	¾ year
870 – 1,304	½ year
435 – 869	¼ year
Less than 435	None

Credited Service limited to maximum of 40 years.

Vesting Service

An employee shall be granted one year of Vesting Service for each plan year in which he has at least 870 hours. If less than 870, but more than 434, an employee receives ¼ year of Vesting Service.

Normal Retirement Benefit

Normal Retirement Date: First of the month coinciding with or next following 65th birthday.

Benefit Formula: The monthly benefit is determined by multiplying the Credited Service limited to a maximum of 40 years by the benefit rate according to the following schedule:

Effective Date	Rate
05/01/1996	$25.00
05/01/1998	$26.00
05/01/1999	$27.00
05/01/2000	$28.00
05/01/2008 & after	$31.00

Normal Form of Benefit: Life annuity if unmarried. 50% joint & surviving spouse, if married.

Early Retirement Benefit

Eligibility: Age 60 and 10 years of Vesting Service.

Benefit: The Accrued Normal Retirement benefit reduced 3/10ths of 1% per complete calendar month benefit commences prior to age 65 for retirements after May 1, 2004.

Disability Benefit

Eligibility: 10 years of Vesting Service when a participant suffers a Total and Permanent Disability while in the employment of the Company prior to age 65.

Benefit: Normal retirement benefit based on Credited Service and benefit rate at disability date offset by Workers Compensation and other payments resulting from programs to which the Employer is required to contribute by federal and state law.

Vested Benefits Upon Termination of Service

Vesting: 5 years of Vesting Service.

Termination Benefit: Normal retirement benefit based on credited service and benefit rate at termination. The accrued Normal Retirement Benefit will be reduced 6/10ths of 1% for each complete calendar month the benefit commences prior to age 65.

Death Benefits for Terminated Vested Participants

Eligibility: A Qualified Preretirement Survivor Annuity is available to the surviving spouse of participants eligible for a normal, early, deferred vested or disability pension.

Benefit: 50% of the participant's normal retirement benefit payable as a Qualified Joint & Survivor annuity at the earliest retirement age.

Death Benefits for Participants in Active Service

Eligibility: Preretirement Beneficiary Annuity is available to the beneficiary of an unmarried vested participant who dies.

Surviving Spouse Benefit is available to the spouse of a vested participant.

Benefit: The Surviving Spouse Benefit and the Preretirement Beneficiary Annuity is a life annuity equal to the Credited Service of the deceased participant (max. 40) multiplied by the following

Effective Date	Rate
05/01/1996	$12.50
05/01/1998	$13.00
05/01/1999	$13.50
05/01/2000	$14.00
05/01/2008	$15.50

If the Beneficiary or Spouse is 10 or more years younger than the participant, the benefit shall be reduced by ½ of 1% for each full 12 months in excess of 10 years.

Optional Forms of Retirement Income in Lieu of Normal Form

- Life annuity if married.
- 50%, 75% or 100% Joint & Survivor.
- 10 Year Certain & Life.
- Automatic cashout if the present value of the benefit is $1,000 or less.
- Voluntary cashout if the present value of the benefit exceeds $1,000 but does not exceed $25,000.

Changes in Plan Provisions since Last Actuarial Valuation

- The 401(a)17 pay limit increased to $245,000 from $230,000. The 415(b) maximum benefit limit increased to $195,000 from $185,000. This had no effect on liabilities.
- The benefit multiplier was updated to $31 from $28.

Summary of Principal Plan Provisions – Marley Electric Heating- Bennettsville – Schedule SB, Part V

Plan Sponsor

SPX Corporation

Plan

SPX Corporation Pension Plan for Bargaining Unit Employees of SPX Corporation

Effective Date and Most Recent Amendment

The plan was originally effective July 26, 1986.

Coverage and Participation

Hourly paid employees of the Marley Engineering Products division in Bennettsville, SC.

Service is used to determine eligibility for participation in the Plan. One year for 1,000 hours of service in 12-month period starting on date of hire. If <1,000 hours in 12-month period, employee needs 1,000 hours in any plan year after his date of hire to earn a year of eligibility service.

Credited Service

Credited Service is used to determine benefit amounts under the Plan. One year for each plan year from date of hire, not prior to July 15, 1986 with at least 1,000 Hours of Service.

Vesting Service

Vesting service is used to determine eligibility for benefits under the Plan. One year for each 12-month period from date of hire with at least 1,000 Hours of Service.

Normal Retirement Benefit

Normal Retirement Date: First month following 65th birthday and five years of vesting service.

Benefit Formula: Accrued benefit at normal retirement date.

Normal Form of Benefit: Life annuity if unmarried. 50% joint & surviving spouse, if married.

Late Retirement

Accrued benefit to actual retirement date. Benefit must begin by April 1 of the calendar year following the calendar year the participant attains age 70.5.

Accrued Benefits

$120 x year of credited service.

Early Retirement Benefit

Eligibility: Age 55 and 10 years of Vesting Service.

Benefit: Accrued benefit at early retirement date actuarially reduced for each month early retirement precedes normal retirement date.

Disability Benefit

Eligibility: 10 years of vesting service and totally and permanently disabled.

Benefit: Accrued benefit at date of disablement. Amount may be reduced by any amount received from other company funded sources, such as Worker's Compensation.

Vested Benefits Upon Termination of Service

Vesting: 5 years of Vesting Service.

Termination Benefit: Normal retirement benefit based on credited service and benefit rate at termination. The accrued Normal Retirement Benefit will be actuarially reduced for each month early retirement precedes normal retirement date.

Death Benefits for Participants in Active Service

Eligibility: Five years of vesting service and married at least one year.

Benefit: Deferred vested benefit is same as Normal or Early Retirement Benefit.

Optional Forms of Retirement Income in Lieu of Normal Form

- Life annuity if married.
- 50%, 75% or 100% Joint & Survivor.
- 10 Year Certain & Life.
- Social Security adjustment option.
- Automatic cashout if the present value of the benefit is $1,000 or less.
- Voluntary cashout if the present value of the benefit exceeds $1,000 but does not exceed $5,000.

Changes in Plan Provisions since Last Actuarial Valuation

- The 401(a)17 pay limit increased to $245,000 from $230,000. The 415(b) maximum benefit limit increased to $195,000 from $185,000. This had no effect on liabilities.

Summary of Principal Plan Provisions – Weil McLain-Benton Harbor – Schedule SB, Part V

Plan Sponsor

SPX Corporation

Plan

SPX Corporation Pension Plan for Bargaining Unit Employees of SPX Corporation

Effective Date and Most Recent Amendment

The plan was originally effective February 1, 1968. The last amendment reflected herein was effective February 1, 1999.

Plan Year

The twelve-month period beginning January 1.

Coverage and Participation

Service is used to determine eligibility for participation in the Plan. One year for 1,000 hours of service in 12-month period starting on date of hire. If <1,000 hours in 12-month period, employee needs 1,000 hours in any plan year after his date of hire to earn a year of eligibility service.

Credited Service

One year for each plan year with at least 1,000 hours of service.

Vesting Service

One year for each 12-month period from date of hire with at least 1,000 hours of service.

Accrued Benefit

Monthly Accrued Benefit is $24.50 x years of credited service.

	Rate
2/1/1979 to 1/31/1980	$9.00
2/1/1980 to 1/31/1981	$10.00
2/1/1981 to 1/31/1982	$12.00
2/1/1982 to 1/31/1983	$12.00
2/1/1983 to 1/31/1984	$12.00
2/1/1984 to 1/31/1985	$12.00
2/1/1985 to 1/31/1986	$14.00
2/1/1986 to 1/31/1987	$14.50
2/1/1987 to 1/31/1988	$15.00
2/1/1990 to 1/31/1991	$16.00
2/1/1991 to 1/31/1992	$16.50
2/1/1992 to 1/31/1993	$17.00
2/1/1993 to 1/31/1994	$17.50
2/1/1994 to 1/31/1995	$18.00
2/1/1995 to 1/31/1996	$18.50
2/1/1996 to 1/31/1997	$19.00
2/1/1997 to 1/31/1998	$19.50
2/1/1998 to 1/31/1999	$20.50
2/1/1999 & after	$24.50

Normal Retirement Benefit

Normal Retirement Date: First month following 65th birthday and five years of vesting service.

Benefit Formula: Accrued benefit at normal retirement date.

Normal Form of Benefit: Life annuity if unmarried. 50% joint & surviving spouse, if married.

Mandatory lump sum if the present value is less than $1,000.

Late Retirement

Accrued benefit to actual retirement date.

Early Retirement Benefit

Eligibility: Age 55 and 10 years of vesting service.

Benefit: Accrued benefit at early retirement date actuarially reduced for each month early retirement precedes normal retirement date.

Disability Benefit

Eligibility: 15 years of vesting service and permanently and totally disabled..

Benefit: Accrued benefit at date of disablement. Amount may be reduced by any amount received from other Company funded sources, such as Worker's Compensation.

Vested Benefits Upon Termination of Service

Vesting: 5 years of vesting service.

Termination Benefit: Normal retirement benefit based on credited service and benefit rate at termination. The accrued Normal Retirement Benefit will be actuarially reduced for each month early retirement precedes normal retirement date.

Death Benefits for Participants in Active Service

Eligibility: Five years of vesting service and married at least 1 year.

Benefit: 50% of accrued benefit reduced for payment before normal retirement date and for 50% joint and survivor option; benefit payable at the later of participant's date of death and early retirement date (normal retirement date if not eligible for early retirement).

Optional Forms of Retirement Income in Lieu of Normal Form

- 50%, 75% or 100% Joint & Survivor
- 10 Year certain & continuous
- Social Security adjustment option
- Automatic cashout if the present value of the benefit is $1,000 or less.
- Voluntary cashout if the present value of the benefit exceeds $1,000 but does not exceed $5,000.

Changes in Plan Provisions since Last Actuarial Valuation

- The 401(a)17 pay limit increased to $245,000 from $230,000. The 415(b) maximum benefit limit increased to $195,000 from $185,000. This had no effect on liabilities.

Summary of Principal Plan Provisions – Fenn – Schedule SB, Part V

Plan Sponsor

SPX Corporation

Plan

SPX Corporation Pension Plan for Bargaining Unit Employees of SPX Corporation

Effective Date and Most Recent Amendment

The plan was originally effective January 1, 1959. The last amendment reflected herein was effective December 17, 2008.

Plan Year

The twelve-month period beginning January 1.

Coverage and Participation

Active employees are eligible immediately on date of hire.

Participation in plan was frozen effective March 6, 2007. No new entrants into the plan on and after this date.

Credited Service

Credited Service is used to determine benefit amounts under the Plan.

Plan Year Hours of Service	Credited Service
1,700 or more	1.0
1,530 – 1,699	.9
1,360 – 1,529	.8
1,190 – 1,359	.7
1,020 – 1,189	.6
850 – 1,019	.5
680 – 849	.4
510 – 679	.3
340 – 509	.2
170 – 339	.1
Less than 170	0

Vesting Service

Vesting service is used to determine eligibility for benefits under the Plan. One year for each plan year with at least 1,000 Hours of Service.

Normal Retirement Benefit

Normal Retirement Date: First of month following 65th birthday and five years of vesting service.

Benefit Formula: Accrued benefit at Normal Retirement Date.

Normal Form of Benefit: Life annuity (normal form for single employees); 50% joint & survivor annuity (normal form for married employees).

Late Retirement

Accrued benefit to actual retirement date.

Accrued Benefits

- If retiring 6/1/2001-3/9/2003: $360 x years of credited service
- If retiring 3/10/2003-3/9/2004: $384 x years of credited service
- If retiring 3/10/2004-3/9/2005: $408 x years of credited service
- If retiring 3/10/2005-3/9/2006: $432 x years of credited service
- If retiring 3/10/2006-2/28/2008: $444 x years of credited service
- If retiring 3/1/2008-2/28/2009: $456 x years of credited service
- If retiring 3/1/2009-2/28/2011: $468 x years of credited service
- If retiring on or after 3/1/2011: $480 x years of credited service

Early Retirement Benefit

Eligibility: Age 55 and 15 years of vesting service.

Benefit: Accrued benefit at Early Retirement Date, benefit reduced by 0.4% for each month early retirement precedes Normal Retirement Date.

Disability Benefit

Eligibility: 10 years of vesting service and permanently and totally disabled.

Benefit: Accrued benefit at date of disablement. Amount may be reduced by any amount received from other Company funded sources, such as Worker's Compensation.

Vested Benefits Upon Termination of Service

Vesting: 5 years of vesting service.

Termination Benefit: Normal Retirement Benefit based on credited service and benefit rate at termination. The accrued Normal Retirement Benefit will be reduced by 0.4% for each month early retirement precedes Normal Retirement Date.

Death Benefits for Participants in Active Service

Eligibility: Five years of vesting service and married at least one year.

Benefit: 50% of accrued benefit reduced for payment before Normal Retirement Date and for 50% joint and survivor option; benefit payable at the later of participant's date of death and Early Retirement Date (Normal Retirement Date if not eligible for Early Retirement).

Optional Forms of Retirement Income in Lieu of Normal Form

- 50%, 66 2/3%
- 75% or 100% joint & survivor option
- 10-year certain and continuous option
- Level income option
- Automatic cashout if the present value of the benefit is $1,000 or less.
- Voluntary cashout if the present value of the benefit exceeds $1,000 but does not exceed $5,000.

Changes in Plan Provisions since Last Actuarial Valuation

- The 401(a)17 pay limit increased to $245,000 from $230,000. The 415(b) maximum benefit limit increased to $195,000 from $185,000. This had no effect on liabilities.
- The benefit multiplier was updated to $39 from $38.

Summary of Principal Plan Provisions – MCTC (Olathe) – Schedule SB, Part V

Plan Sponsor

SPX Corporation

Plan

SPX Corporation Pension Plan for Bargaining Unit Employees of SPX Corporation

Effective Date and Most Recent Amendment

The plan was originally effective September 2, 1955. The last amendment reflected herein was effective December 31, 2003.

Plan Year

The twelve-month period beginning January 1.

Coverage and Participation

January 1 or July 1 following the completion of one year of eligibility service. Service is used to determine eligibility for participation in the Plan. One year for 1,000 hours of service in 12-month period starting on date of hire. If <1,000 hours in 12-month period, employee needs 1,000 hours in any plan year after his date of hire to earn a year of eligibility service.

Credited Service

Credited Service is used to determine benefit amounts under the Plan.

Prior to November 1, 1976: completed years and months of continuous service from date of hire

After November 1, 1976:

Plan Year Hours of Service	Credited Service
2,050 or more	1
1,881 - 2,049	11/12
1,710 - 1,880	10/12
1,540 - 1,709	9/12
1,264 - 1,539	8/12
1,195 - 1,263	7/12
1,026 - 1,194	6/12
855 - 1,025	5/12
684 – 854	4/12
510 – 683	3/12
340 - 509	2/12
170 - 339	1/12
Less than 170	0

2/12 of a year of credited service is awarded for the short plan year November 1, 1982 – December 31, 1982 if one hour of service was completed.

Credited service is frozen as of December 31, 2003.

Vesting Service

Prior to October 1, 1976, completed years and months of continuous employment from date of hire; after October 1, 1976, one year for each plan year with at least 1,000 Hours of Service. If at least one hour of service in short 1982 plan year, one year of service is given.

Normal Retirement Benefit

Normal Retirement Date: First of month following 65th birthday and five years of vesting service.

Benefit Formula:

- If retiring 1/1/2000-12/31/2000: $264 x years of credited service
- If retiring 1/1/2001-12/31/2001: $300 x years of credited service
- If retiring 1/1/2002-12/31/2002: $336 x years of credited service
- If retiring on or after 1/1/2003: $384 x years of credited service

Normal Form of Benefit: Life annuity (normal form for single employees); 50% joint & survivor annuity (normal form for married employees).

Plan Name: Pension Plan for Bargaining Unit Employees of SPX Corporation
EIN / PN: 381016240 / 034
Plan Sponsor: SPX Corporation

Late Retirement

Accrued benefit to actual retirement date. Benefit must begin by April 1 of the calendar year following the calendar year the participant attains age 70.5.

Early Retirement Benefit

Eligibility: Age 55 and 10 years of vesting service.

Benefit: Accrued benefit actuarially reduced for each month early retirement precedes Normal Retirement Date.

Vested Benefits Upon Termination of Service

Vesting: 5 years of vesting service.

Termination Benefit: Accrued benefit actuarially reduced for each month early retirement precedes Normal Retirement Date.

Death Benefits for Participants in Active Service

Eligibility: 5 years of vesting service and married at least one year.

Benefit: 50% of accrued benefit reduced for payment before Normal Retirement Date and for 50% joint and survivor option; benefit payable at the later of participant's date of death and Early Retirement Date (Normal Retirement Date if not eligible for Early Retirement).

Optional Forms of Retirement Income in Lieu of Normal Form

- 50%, 75%, or 100% joint & survivor option.
- Social Security adjustment option.
- Automatic cashout if the present value of the benefit is $1,000 or less.
- Voluntary cashout if the present value of the benefit exceeds $1,000 but does not exceed $5,000.

Changes in Plan Provisions since Last Actuarial Valuation

- The 401(a)17 pay limit increased to $245,000 from $230,000. The 415(b) maximum benefit limit increased to $195,000 from $185,000. This had no effect on liabilities.

Summary of Principal Plan Provisions – Weil McLain - Michigan City – Schedule SB, Part V

Plan Sponsor

SPX Corporation

Plan

SPX Corporation Pension Plan for Bargaining Unit Employees of SPX Corporation

Effective Date and Most Recent Amendment

The plan was originally effective July 1, 1967. The last amendment reflected herein was effective June 1, 2003.

Plan Year

The twelve-month period beginning January 1.

Coverage and Participation

Date of hire. Service is used to determine eligibility for participation in the Plan. One year for 1,000 hours of service in 12-month period starting on date of hire. If <1,000 hours in 12-month period, employee needs 1,000 hours in any plan year after his date of hire to earn a year of eligibility service.

Credited Service

One year for each plan year with at least 1,000 hours of service.

Vesting Service

Vesting service is used to determine eligibility for benefits under the Plan. One year for each 12-month period from date of hire with at least 1,000 Hours of Service.

Normal Retirement Benefit

Normal Retirement Date: First month following 65th birthday and five years of vesting service.

Benefit Formula: If retiring on or after June 1, 2003 - $300 x years of credited service.

Normal Form of Benefit: Life annuity (normal form for single employees); 50% joint & survivor annuity (normal form for married employees).

Late Retirement

Accrued benefit to actual retirement date. Benefit must begin by April 1 of the calendar year following the calendar year the participant attains age 70.5.

Early Retirement Benefit

Eligibility: Age 55 and 10 years of vesting service.

Benefit: Accrued benefit actuarially reduced for each month early retirement precedes Normal Retirement Date.

Disability Benefit

Eligibility: 10 years of vesting service and permanently and totally disabled.

Benefit: Accrued benefit at date of disablement. Amount may be reduced by any amount received from other Company funded sources, such as Worker's Compensation.

Vested Benefits Upon Termination of Service

Vesting: 5 years of vesting service.

Termination Benefit: Accrued benefit actuarially reduced for each month early retirement precedes Normal Retirement Date.

Death Benefits for Participants in Active Service

Eligibility: Five years of vesting service and married at least one year.

Benefit: 50% of accrued benefit reduced for payment before Normal Retirement Date and for 50% joint and survivor option; benefit payable at the later of participant's date of death and Early Retirement Date (Normal Retirement Date if not eligible for Early Retirement).

Optional Forms of Retirement Income in Lieu of Normal Form

- Life annuity if married.
- 50%, 75%, or 100% joint & survivor option.
- Automatic cashout if the present value of the benefit is $1,000 or less.
- Voluntary cashout if the present value of the benefit exceeds $1,000 but does not exceed $5,000.

Changes in Plan Provisions since Last Actuarial Valuation

- The 401(a)17 pay limit increased to $245,000 from $230,000. The 415(b) maximum benefit limit increased to $195,000 from $185,000. This had no effect on liabilities.

Summary of Principal Plan Provisions – Core Union – Schedule SB, Part V

Plan Sponsor

SPX Corporation

Plan

SPX Corporation Pension Plan for Bargaining Unit Employees of SPX

Effective Date and Most Recent Amendment

The plan was originally effective July 1, 1984. The last amendment reflected herein was effective July 1, 1992.

Plan Year

The twelve-month period beginning January 1.

Coverage and Participation

All hourly employees of the Great Lakes/Eglinton Division on the January 1 or July 1 following date of hire and completion of six months of employment.

Credited Service

One year for each 1,800-hour calendar year of employment. Partial years of service are granted for each year in which a participant works less than 1,800 hours, but greater than 150. Partial year are determined by the fraction of hours worked over 1,800 rounded to three decimal points.

Vesting Service

One year for each 1,000-hour calendar year of employment. Partial years of service are not granted for vesting.

Pensionable Pay

Base earnings.

Normal Retirement Benefit

Normal Retirement Date: First of month coinciding with or next following the attainment of age 65.

Benefit Formula: The product of a. and b. but not less than c.:

a. 1.1% of Average Monthly Earnings.

b. Years of Credited Service, not in excess of 30.

c. The maximum of $36 or the participant's accrued benefit as of August 31, 1995.

Normal Form of Benefit: Monthly benefit payable for life with ten years of payments guaranteed.

Late Retirement

Accrued benefit to actual retirement date. Benefit must begin by April 1 of the calendar year following the calendar year the participant attains age 65.

Early Retirement Benefit

Eligibility: Retirement before Normal Retirement Date and on or after both attaining age 55 and completing fifteen years of vesting service.

Benefit: Monthly pension benefit determined as of early retirement date, reduced 5/9 of 1% for each of the first 60 months and 5/18 of 1% for each additional month by which his Early Retirement Date precedes his Normal Retirement Date.

Disability Benefit

Eligibility: Three years of service and participant becomes permanently disabled.

Benefit: Accrued benefit at date of disability.

Vested Benefits Upon Termination of Service

Vesting: Five years of service.

Termination Benefit: Benefits the same as the normal retirement benefit.

Death Benefits

Eligibility: 3 years of service.

Benefit Before Normal Retirement: 50% of the vested monthly pension benefit as of the date of death, reduced for the 50% joint and survivor election and reduced for payment as early as the participant's 55th birthday.

Benefit After Normal Retirement: Monthly preretirement spouse benefit is payable.

Optional Forms of Retirement Income in Lieu of Normal Form

- 10 Year Certain and life.
- 50%, 66-2/3%, 75%, or 100% joint & survivor option.
- 50%, 75%, or 100% joint & survivor with a level income option
- Automatic cashout if the present value of the benefit is $1,000 or less.
- Voluntary cashout if the present value of the benefit exceeds $1,000 but does not exceed $5,000

Changes in Plan Provisions since Last Actuarial Valuation

- The 401(a)17 pay limit increased to $245,000 from $230,000. The 415(b) maximum benefit limit increased to $195,000 from $185,000. This had no effect on liabilities.

Summary of Principal Plan Provisions – Kelley Hourly – Schedule SB, Part V

Plan Sponsor

SPX Corporation

Plan

SPX Corporation Pension Plan for Bargaining Unit Employees of SPX Corporation

Effective Date and Most Recent Amendment

The plan was originally effective April 1, 1964. The last amendment reflected herein was effective October 20, 2006.

Plan Year

The twelve-month period ending January 1.

Coverage and Participation

All hourly employees hired before June 1, 2004 are eligible to participate effective the first day of the month coinciding with or next following date of hire.

Pension Service

One year for each 1,000-hour year of employment. Pension service will be frozen as of March 31, 2007.

Vesting Service

One year for each 1,000-hour year of employment.

Pensionable Pay

Hourly are as of January 1, multiplied by 2,080.

Normal Retirement Benefit

Normal Retirement Date: First of month coinciding with or next following the attainment of age 65.

Benefit Formula: For participants who have earned at least five years of Credited Service at retirement, annual accrued benefit is the sum of a. and b. below:

a. 20% of Average Annual Earnings

b. $90 multiplied by years of Credited Service

For participants who have earned less than five years of Credited Service at retirement, annual accrued benefit is the sum of c. and d. below:

c. 20% of Average Annual Earnings

d. $240

Normal Form of Benefit: Life annuity (normal for single employees); 50% joint and survivor annuity (normal form for married employees).

Late Retirement

Accrued benefit to actual retirement date. Benefit must begin by April 1 of the calendar year following the calendar year the participant attains age 65.

Early Retirement Benefit

Eligibility: Retirement before NRD and on or after both attaining age 55 and completing ten years of vesting service.

Benefit: Monthly pension benefit determined as of early retirement date, reduced 5/9 of 1 % for each of the first 60 months and 5/18 of 1 % for each additional month by which his Early Retirement Date precedes his Normal Retirement Date.

Vested Benefits Upon Termination of Service

Vesting: Termination for reasons other than death or retirement after completing five years of vesting service.

Termination Benefit: Normal retirement benefit based on credited service and benefit rate at termination. Payable at age 55 reduced ½ of 1% for each month preceding age 65. A participant shall be 100% vested in accrued benefit upon attainment of age 65.

Death Benefits for Participants in Active Service

Eligibility: 3 years of service.

Benefit Before Normal Retirement: 50% of the vested monthly pension benefit as of the date of death, reduced for the 50% joint and survivor election and reduced for payment as early as the participant's 55th birthday.

Benefit After Normal Retirement: Monthly preretirement spouse benefit is payable.

Optional Forms of Retirement Income in Lieu of Normal Form

- Single life annuity.
- 10 Year Certain and life.
- 75% or 100% joint & survivor option.
- Automatic cashout if the present value of the benefit is $1,000 or less.
- Voluntary cashout if the present value of the benefit exceeds $1,000 but does not exceed $5,000.

Changes in Plan Provisions since Last Actuarial Valuation

The 401(a)17 pay limit increased to $245,000 from $230,000. The 415(b) maximum benefit limit increased to $195,000 from $185,000. This had no effect on liabilities.

Summary of Principal Plan Provisions – Other Inactive Participants – Schedule SB, Part V

Plan Sponsor

SPX Corporation

Plan

SPX Corporation Pension Plan for Bargaining Unit Employees of SPX Corporation

Effective Date and Most Recent Amendment

Former UDI: Merged in effective December 31, 2001.

Former GSX: Most plans merged in effective November 30, 1998.

Old SPX: Effective date as it appears on the separate documents for each participating unit.

Provisions

Based upon separate documents for each participating unit. No active participants remain.

Changes in Plan Provisions since Last Actuarial Valuation

None.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 19
Discounted Employer Contributions
as of January 1, 2009

Date	Applicable Plan Year	Contribution	Applicable Effective Rate	Interest Adjusted Contribution
04/14/2009	2009	649,400	8.22%	634,887
07/14/2009	2009	649,400	8.22%	622,472
10/14/2009	2009	649,400	8.22%	610,299
01/13/2010	2009	649,400	8.22%	598,496
09/15/2010	2009	1,412,400	8.22%	1,234,367
09/15/2010	2009	7,237,600	8.22%	6,325,299
Total		11,247,600		10,025,820

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26

Schedule of Active Participant Data as of January 1, 2009

Attained Age	Years of Credited Service																			
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & Over	
	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.
Under 25	3		11		0		0		0		0		0		0		0		0	
25 - 29	2		5		8		0		0		0		0		0		0		0	
30 - 34	3		10		19		9		0		0		0		0		0		0	
35 - 39	7		18		23		24		3		3		0		0		0		0	
40 - 44	6		21		29		19		16		17		1		0		0		0	
45 - 49	1		24		29		25		9		24		19		8		0		0	
50 - 54	4		18		33		26		8		25		29		18		1		0	
55 - 59	1		12		20		30		12		18		27		27		20		0	
60 - 64	4		4		7		31		8		28		12		14		9		14	
65 - 69	0		3		0		12		0		6		5		4		0		1	
70 & Over	0		0		0		1		0		0		0		1		0		2	

Plan Name: Pension Plan for Bargaining Unit Employees of SPX Corporation
EIN / PN: 381016240 / 034
Plan Sponsor: SPX Corporation

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2009

See Appendix A for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2009

	Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1	Shortfall	01/01/2009	(4,731,722)	7	(4,731,722)	(839,638)
2	Shortfall	01/01/2008	9,645,070	6	8,090,928	1,612,802
Total					3,359,206	773,164

Plan Name: Pension Plan for Bargaining Unit Employees of SPX Corporation
EIN / PN: 381016240 / 034
Plan Sponsor: SPX Corporation

Appendix A

Statement of actuarial assumptions and methods – Schedule SB, Part V

Plan Sponsor

SPX Corporation

Plan

SPX Corporation Pension Plan for Bargaining Unit Employees of SPX Corporation

EIN/PN

38-1016240/034

Discount Rates

Current plan year PPA effective interest rate: 8.22%

Prior plan year PPA effective interest rate: 6.06%

Full Yield Curve

Applicable month: October

Transition election: No

Assumed Cost of Living Adjustments

None

Inclusion Date

The valuation date coincident with or next following the date on which the employee becomes a participant.

Plan-related Expenses

The amount included for this year for plan-related expenses is $2,172,000.

Mortality

For all participants: The prescribed mortality assumption under Section 430(h)(3)(A) of the Internal Revenue Code using static tables with separate mortality rates for annuitants and non-annuitants.

For FAS 35: 1994 Uninsured Pensioner Tables for males (set forward two years) and females projected to 2010 using Scale AA.

Retirement

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age and gender are shown below.

Attained Age	Unisex Rates	Attained Age	Unisex Rates
55	2.50	62	20.00
56	2.50	63	15.00
57	2.50	64	15.00
58	2.50	65	70.00
59	2.50	66	50.00
60	5.00	67	100.00
61	5.00		

Disability Rates (per 1,000 employees)

The rates at which participants become disabled by age and gender are shown below:

Percentage becoming disabled during the year		
Age	Males	Females
20	.30	.30
25	.30	.30
30	.30	.40
35	.40	.70
40	.80	1.30
45	1.60	2.40
50	3.30	4.00
55	6.90	6.40
60	11.50	9.00

Future Increases in Social Security

None.

Future Increases in Maximum Benefits and Plan Compensation Limitations

The valuation date coincident with or next following the date on which the employee becomes a participant.

Representative Termination Rates (per 100 employees) not Due to Disability, Retirement or Mortality

Attained Age	1st Year Unisex Select Rates	2nd Year Unisex Select Rates	Ultimate Rates
20	18.00	18.00	12.00
25	17.39	17.39	11.60
30	16.27	16.27	10.84
35	14.14	14.14	9.43
40	11.61	11.61	7.74
45	8.98	8.98	5.98
50	5.87	5.87	3.92
55 and over	0.00	0.00	0.00

Form of Payment

Participants are assumed to elect the normal form.

Marriage

90% of all active participants are assumed to be married at retirement or death before retirement. The female spouse is assumed to be three years younger than the male spouse.

Employees

It was assumed that there will be no new or rehired employees.

Cost Method

The Unit Credit Cost Method is used to determine the normal cost and the actuarial accrued liability for retirement, termination, and ancillary benefits. Under this method, an accrued benefit is calculated as of the beginning of the year and as of the end of the year for each benefit that may be payable in the future. The accrued benefit is based on the plan's accrual formula and upon service as of the beginning or end of the year. For benefits where the plan's accrual formula is not relevant, benefits are assumed to accrue on a straight-line basis over the period during which the employee earns credited service. The actuarial accrued liability is the present value of the accrued benefits as of the beginning of the year for employed participants and is the present value of all benefits for other participants. The normal cost is the present value of the difference between the accrued benefits as of the beginning and end of the year. The normal cost and actuarial accrued liability for the plan are the sums of the individually computed normal costs and actuarial accrued liabilities for all plan participants.

PBGC Premium Funding

The Alternative Standard Premium Funding Target was determined using the assumptions described above.

Asset Method

Under this method, the valuation assets are equal to the average of three values (all determined without regard to receivable contributions), the result increased by the discounted present value of contributions expected to be made after the valuation date based on the prior plan year PPA effective interest rate. This amount is then subject to a 10% corridor around the market value of assets (including the discounted present value of receivable contributions) as of the valuation date. The three values used to develop the average value are: the market value of assets as of the current valuation date, the adjusted market value of assets as of the prior valuation date and the adjusted market value of assets as of the second prior valuation date. The adjusted market value as of a relevant valuation date is equal to the market value of assets as of the prior valuation date increased by actual plan contributions and assumed return on plan assets and decreased by actual plan disbursements after that date until the current valuation date.

The assumed rate of return on plan assets for the prior plan year (pursuant to IRS Notice 2009-22) was 6.41%, which is the lesser of the anticipated rate of return on assets for the plan year, equal to 8.50%, and the applicable limitation for the plan year, equal to 6.41%. The assumed rate of return on plan assets for the second prior plan year (pursuant to IRS Notice 2009-22) was 6.09%, which is the lesser of the anticipated rate of return on assets for the plan year, equal to 8.50%, and the applicable limitation for the plan year, equal to 6.09%. The algebraically equivalent development of this method (pursuant to IRS Notice 2009-22) is shown in Section 2.4. Because expected investment returns under this method are limited under WRERA, over time it is more likely to produce an actuarial value that is expected to be less than the market value of assets.

Participant Data

Employee data was supplied electronically as of the valuation date.

Benefits not Included in Valuation

None for this plan year.

Nature of Actuarial Calculations

The results documented in this report are estimates based on data that may be imperfect and on assumptions about future events. Certain plan provisions may be approximated or deemed insignificant and therefore are not valued. Assumptions may be made about participant data or other factors. Reasonable efforts were made in this valuation to ensure that items that are significant in the context of the actuarial liabilities or costs are treated appropriately, and not excluded or included inappropriately.

A range of results, different from those presented in this report could be considered reasonable. The numbers are not rounded, but this is for convenience only and should not imply precision, which is not inherent in actuarial calculations. Certain percentages in this report, such as the Funding Target Attainment Percentage, are rounded to the nearest 0.01% (e.g., 81.58%) to be consistent with rounding specified in the Schedule SB of the Form 5500.

The assumptions selected for this valuation other than those prescribed by law, generally reflect long-term average expectations. If overall future plan experience is less favorable than assumed, the relative level of plan costs or contribution requirements determined in this valuation will likely increase in future valuations. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for the measurements (such as the end of an amortization period); and changes in plan provisions or applicable law. It is beyond the scope of this actuarial valuation to analyze the potential range of future pension contributions, but we can do so upon request.

Changes in Assumptions and Methods Since Last Actuarial Valuation – Schedule SB, Lines 24 and 25

In addition to the required updates to the interest rates and mortality tables, the following changes to assumptions and methods were made:

- The discount rate was changed from the December 3-segment rates to the full yield curve as of the October before the valuation date. This change is being made as elected by the plan sponsor and is deemed to be automatically approved by the IRS pursuant to guidance in IRS March 31, 2009 Newsletter.
- Based upon an election by the plan sponsor, the asset valuation method changed from the market value of assets to the method described in IRS Notice 2009-22 which reflects changes made by the Worker, Retiree, and Employer Recovery Act of 2008 (WRERA). Changes in the asset method for plan years beginning in 2009 to any permissible asset method are deemed to be automatically approved by the IRS.
- The PBGC Funding Target liability will be determined under the Alternative method.
- Expected Administrative expenses of $2,172,000 for 2009 were included as a component of the Target Normal Cost.
- The valuation software used to produce the actuarial information submitted on this schedule has been refined to reflect evolving understanding of PPA requirements, and such modifications may be considered to be a method change. The percentage changes in funding target, target normal cost and plan assets due to the refinements in the software are each less than 2% (disregarding the effects of any changes that are automatically approved under final IRC 430 regulations), and the modifications to the software were designed to produce results no less accurate than the results produced by the software prior to the change. Therefore the change in funding method due to a change in valuation software receives automatic approval under IRS Announcement 2010-3

Appendix A

Statement of actuarial assumptions and methods – Schedule SB, Part V

Plan Sponsor

SPX Corporation

Plan

SPX Corporation Pension Plan for Bargaining Unit Employees of SPX Corporation

EIN/PN

38-1016240/034

Discount Rates

Current plan year PPA effective interest rate: 8.22%

Prior plan year PPA effective interest rate: 6.06%

Full Yield Curve

Applicable month: October

Transition election: No

Assumed Cost of Living Adjustments

None

Inclusion Date

The valuation date coincident with or next following the date on which the employee becomes a participant.

Plan-related Expenses

The amount included for this year for plan-related expenses is $2,172,000.

Mortality

For all participants: The prescribed mortality assumption under Section 430(h)(3)(A) of the Internal Revenue Code using static tables with separate mortality rates for annuitants and non-annuitants.

For FAS 35: 1994 Uninsured Pensioner Tables for males (set forward two years) and females projected to 2010 using Scale AA.

Retirement

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age and gender are shown below.

Attained Age	Unisex Rates	Attained Age	Unisex Rates
55	2.50	62	20.00
56	2.50	63	15.00
57	2.50	64	15.00
58	2.50	65	70.00
59	2.50	66	50.00
60	5.00	67	100.00
61	5.00		

Disability Rates (per 1,000 employees)

The rates at which participants become disabled by age and gender are shown below:

Percentage becoming disabled during the year		
Age	Males	Females
20	.30	.30
25	.30	.30
30	.30	.40
35	.40	.70
40	.80	1.30
45	1.60	2.40
50	3.30	4.00
55	6.90	6.40
60	11.50	9.00

Future Increases in Social Security

None.

Future Increases in Maximum Benefits and Plan Compensation Limitations

The valuation date coincident with or next following the date on which the employee becomes a participant.

Representative Termination Rates (per 100 employees) not Due to Disability, Retirement or Mortality

Attained Age	1st Year Unisex Select Rates	2nd Year Unisex Select Rates	Ultimate Rates
20	18.00	18.00	12.00
25	17.39	17.39	11.60
30	16.27	16.27	10.84
35	14.14	14.14	9.43
40	11.61	11.61	7.74
45	8.98	8.98	5.98
50	5.87	5.87	3.92
55 and over	0.00	0.00	0.00

Form of Payment

Participants are assumed to elect the normal form.

Marriage

90% of all active participants are assumed to be married at retirement or death before retirement. The female spouse is assumed to be three years younger than the male spouse.

Employees

It was assumed that there will be no new or rehired employees.

Cost Method

The Unit Credit Cost Method is used to determine the normal cost and the actuarial accrued liability for retirement, termination, and ancillary benefits. Under this method, an accrued benefit is calculated as of the beginning of the year and as of the end of the year for each benefit that may be payable in the future. The accrued benefit is based on the plan's accrual formula and upon service as of the beginning or end of the year. For benefits where the plan's accrual formula is not relevant, benefits are assumed to accrue on a straight-line basis over the period during which the employee earns credited service. The actuarial accrued liability is the present value of the accrued benefits as of the beginning of the year for employed participants and is the present value of all benefits for other participants. The normal cost is the present value of the difference between the accrued benefits as of the beginning and end of the year. The normal cost and actuarial accrued liability for the plan are the sums of the individually computed normal costs and actuarial accrued liabilities for all plan participants.

PBGC Premium Funding

The Alternative Standard Premium Funding Target was determined using the assumptions described above.

Asset Method

Under this method, the valuation assets are equal to the average of three values (all determined without regard to receivable contributions), the result increased by the discounted present value of contributions expected to be made after the valuation date based on the prior plan year PPA effective interest rate. This amount is then subject to a 10% corridor around the market value of assets (including the discounted present value of receivable contributions) as of the valuation date. The three values used to develop the average value are: the market value of assets as of the current valuation date, the adjusted market value of assets as of the prior valuation date and the adjusted market value of assets as of the second prior valuation date. The adjusted market value as of a relevant valuation date is equal to the market value of assets as of the prior valuation date increased by actual plan contributions and assumed return on plan assets and decreased by actual plan disbursements after that date until the current valuation date.

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Participant Data

Employee data was supplied electronically as of the valuation date.

Benefits not Included in Valuation

None for this plan year.

Nature of Actuarial Calculations

The results documented in this report are estimates based on data that may be imperfect and on assumptions about future events. Certain plan provisions may be approximated or deemed insignificant and therefore are not valued. Assumptions may be made about participant data or other factors. Reasonable efforts were made in this valuation to ensure that items that are significant in the context of the actuarial liabilities or costs are treated appropriately, and not excluded or included inappropriately.

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The assumptions selected for this valuation other than those prescribed by law, generally reflect long-term average expectations. If overall future plan experience is less favorable than assumed, the relative level of plan costs or contribution requirements determined in this valuation will likely increase in future valuations. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for the measurements (such as the end of an amortization period); and changes in plan provisions or applicable law. It is beyond the scope of this actuarial valuation to analyze the potential range of future pension contributions, but we can do so upon request.

Changes in Assumptions and Methods Since Last Actuarial Valuation – Schedule SB, Lines 24 and 25

In addition to the required updates to the interest rates and mortality tables, the following changes to assumptions and methods were made:

- The discount rate was changed from the December 3-segment rates to the full yield curve as of the October before the valuation date. This change is being made as elected by the plan sponsor and is deemed to be automatically approved by the IRS pursuant to guidance in IRS March 31, 2009 Newsletter.
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- The PBGC Funding Target liability will be determined under the Alternative method.
- Expected Administrative expenses of $2,172,000 for 2009 were included as a component of the Target Normal Cost.
- The valuation software used to produce the actuarial information submitted on this schedule has been refined to reflect evolving understanding of PPA requirements, and such modifications may be considered to be a method change. The percentage changes in funding target, target normal cost and plan assets due to the refinements in the software are each less than 2% (disregarding the effects of any changes that are automatically approved under final IRC 430 regulations), and the modifications to the software were designed to produce results no less accurate than the results produced by the software prior to the change. Therefore the change in funding method due to a change in valuation software receives automatic approval under IRS Announcement 2010-3

Appendix A

Statement of actuarial assumptions and methods – Schedule SB, Part V

Plan Sponsor

SPX Corporation

Plan

SPX Corporation Pension Plan for Bargaining Unit Employees of SPX Corporation

EIN/PN

38-1016240/034

Discount Rates

Current plan year PPA effective interest rate: 8.22%

Prior plan year PPA effective interest rate: 6.06%

Full Yield Curve

Applicable month: October

Transition election: No

Assumed Cost of Living Adjustments

None

Inclusion Date

The valuation date coincident with or next following the date on which the employee becomes a participant.

Plan-related Expenses

The amount included for this year for plan-related expenses is $2,172,000.

Mortality

For all participants: The prescribed mortality assumption under Section 430(h)(3)(A) of the Internal Revenue Code using static tables with separate mortality rates for annuitants and non-annuitants.

For FAS 35: 1994 Uninsured Pensioner Tables for males (set forward two years) and females projected to 2010 using Scale AA.

Retirement

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age and gender are shown below.

Attained Age	Unisex Rates	Attained Age	Unisex Rates
55	2.50	62	20.00
56	2.50	63	15.00
57	2.50	64	15.00
58	2.50	65	70.00
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60	5.00	67	100.00
61	5.00		

Disability Rates (per 1,000 employees)

The rates at which participants become disabled by age and gender are shown below:

Percentage becoming disabled during the year		
Age	Males	Females
20	.30	.30
25	.30	.30
30	.30	.40
35	.40	.70
40	.80	1.30
45	1.60	2.40
50	3.30	4.00
55	6.90	6.40
60	11.50	9.00

Future Increases in Social Security

None.

Future Increases in Maximum Benefits and Plan Compensation Limitations

The valuation date coincident with or next following the date on which the employee becomes a participant.

Representative Termination Rates (per 100 employees) not Due to Disability, Retirement or Mortality

Attained Age	1st Year Unisex Select Rates	2nd Year Unisex Select Rates	Ultimate Rates
20	18.00	18.00	12.00
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40	11.61	11.61	7.74
45	8.98	8.98	5.98
50	5.87	5.87	3.92
55 and over	0.00	0.00	0.00

Form of Payment

Participants are assumed to elect the normal form.

Marriage

90% of all active participants are assumed to be married at retirement or death before retirement. The female spouse is assumed to be three years younger than the male spouse.

Employees

It was assumed that there will be no new or rehired employees.

Cost Method

The Unit Credit Cost Method is used to determine the normal cost and the actuarial accrued liability for retirement, termination, and ancillary benefits. Under this method, an accrued benefit is calculated as of the beginning of the year and as of the end of the year for each benefit that may be payable in the future. The accrued benefit is based on the plan's accrual formula and upon service as of the beginning or end of the year. For benefits where the plan's accrual formula is not relevant, benefits are assumed to accrue on a straight-line basis over the period during which the employee earns credited service. The actuarial accrued liability is the present value of the accrued benefits as of the beginning of the year for employed participants and is the present value of all benefits for other participants. The normal cost is the present value of the difference between the accrued benefits as of the beginning and end of the year. The normal cost and actuarial accrued liability for the plan are the sums of the individually computed normal costs and actuarial accrued liabilities for all plan participants.

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Asset Method

Under this method, the valuation assets are equal to the average of three values (all determined without regard to receivable contributions), the result increased by the discounted present value of contributions expected to be made after the valuation date based on the prior plan year PPA effective interest rate. This amount is then subject to a 10% corridor around the market value of assets (including the discounted present value of receivable contributions) as of the valuation date. The three values used to develop the average value are: the market value of assets as of the current valuation date, the adjusted market value of assets as of the prior valuation date and the adjusted market value of assets as of the second prior valuation date. The adjusted market value as of a relevant valuation date is equal to the market value of assets as of the prior valuation date increased by actual plan contributions and assumed return on plan assets and decreased by actual plan disbursements after that date until the current valuation date.

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Participant Data

Employee data was supplied electronically as of the valuation date.

Benefits not Included in Valuation

None for this plan year.

Nature of Actuarial Calculations

The results documented in this report are estimates based on data that may be imperfect and on assumptions about future events. Certain plan provisions may be approximated or deemed insignificant and therefore are not valued. Assumptions may be made about participant data or other factors. Reasonable efforts were made in this valuation to ensure that items that are significant in the context of the actuarial liabilities or costs are treated appropriately, and not excluded or included inappropriately.

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In addition to the required updates to the interest rates and mortality tables, the following changes to assumptions and methods were made:

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- Expected Administrative expenses of $2,172,000 for 2009 were included as a component of the Target Normal Cost.
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Pension Plan for Bargaining Unit Employees of SPX Corporation

Statement of Net Assets Available for Benefits

	December 31, 2009	December 31, 2008
Assets		
Interest in SPX Corporation Master Trust (Note 4)	$ 143,315,087	$ 140,925,282
Employer contribution receivable - As restated (Note 1)	9,299,400	2,428,311
Net Assets Available for Benefits	**$ 152,614,487**	**$ 143,353,593**

See Notes to Financial Statements.

Pension Plan for Bargaining Unit Employees of SPX Corporation

Statement of Changes in Net Assets Available for Benefits

	Year Ended December 31, 2009	Year Ended December 31, 2008
Additions to Net Assets		
Contributions - As restated (Note 1)	$ 11,247,600	$ 2,829,147
Income (loss) from interest in SPX Corporation Master Trust	15,731,000	(29,119,255)
Less administrative expenses	(2,500,671)	(2,565,573)
Total additions - Net	24,477,929	(28,855,681)
Deductions from Net Assets		
Benefits paid directly to participants or beneficiaries	14,673,979	14,543,365
Insurance premiums	543,056	295,152
Total deductions	15,217,035	14,838,517
Net Increase (Decrease)	9,260,894	(43,694,198)
Net Assets Available for Benefits		
Beginning of year	143,353,593	187,047,791
End of year	**$ 152,614,487**	**$ 143,353,593**

See Notes to Financial Statements.

Note 1 - Plan Description

The following description of Pension Plan for Bargaining Unit Employees of SPX Corporation (the "Plan") provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General - The Plan is a defined benefit plan that provides for retirement, death, and disability benefits for certain union employees of SPX Corporation (the "Company") who qualify under the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Plan Operations - Under a trust agreement, JPMorgan Chase Bank, N.A. (the "Trustee") was appointed trustee of the Plan. In accordance with the powers and duties of the trustee, as designated by the Company, the Trustee administers the Plan in accordance with the orders of the administrative committee and invests the Plan's assets and the income therefrom as directed by the Plan's investment manager. Administrative fees incurred in administering the Plan are paid from the assets of the Plan.

Eligibility and Vesting - Employees become participants in the Plan following completion of the eligibility requirements as described in the Plan and are fully vested for normal retirement benefits after five years of service.

Pension Benefits - Eligible employees are entitled to normal annual pension benefits beginning at the participant's normal retirement age of 65, as described in the Plan. The individual pension benefit is equal to credited service times a monthly pension basic benefit in effect on the date the employee terminates service as set forth in the Plan and union agreements. Special provisions for retirement at other than the normal retirement age are described in the Plan and union agreements.

Death Benefits - If an active or terminated employee who has a vested interest in the Plan dies prior to his or her normal retirement age, the surviving spouse shall receive a 50 percent survivor benefit. If the employee is not married and dies prior to his or her normal retirement age, no death benefit will be payable.

Funding - Contributions are made by the Company in actuarially determined amounts. The Company's policy is to make contributions necessary to satisfy ERISA funding standards. Contributions in the amount of $4,010,000 and $2,829,147 were required in 2009 and 2008, respectively, to meet the minimum funding requirements. In addition, the accompanying financial statements have been restated to reflect an additional contribution totaling $7,237,600 made in 2010 that applied to the the 2009 plan year. As a result, total contributions for the years ended December 31, 2009 and 2008 totaled $11,247,600 and $2,829,147, respectively.

Note 2 - Summary of Significant Accounting Policies

Investment Valuation - The fair value of the Plan's interest in the SPX Corporation Master Trust Fund (the "Master Trust") is based on the beginning of year value of the Plan's interest in the Master Trust plus actual contributions and allocated investment income less actual distributions and allocated administrative expenses (see Note 4).

If available, quoted market prices are used to value investments. When quoted market prices are not available, various valuation techniques are utilized and observable inputs are prioritized to determine fair value. The insurance contract is valued at contract value, which approximates fair value. Contract value represents investments at cost plus accrued interest income less amounts withdrawn to pay benefits. Investments in common/collective trusts are those in which the Master Trust purchases a security in a commingled investment vehicle unit (e.g., common stock or units), which security represents an interest in an underlying pool of assets. Common/Collective trusts are valued at the net asset value per share, which is based on the Master Trust's ownership interest in the fair value of the underlying assets. Corporate obligations and fixed-income securities are valued using market data for the same or comparable instruments and transactions in establishing the prices, discounted cash flow models, and other pricing models. These models are primarily industry-standard models that consider various assumptions, including time value and yield curve as well as other economic measures. Investments in partnership interests and hedge funds are valued at the net asset value based on audited financial statements of the funds or partnership, where available, with adjustments to account for market activity and other applicable valuation adjustments.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Benefit Payments - Benefits are recorded when paid.

Actuarial Present Value of Accumulated Plan Benefits - Accumulated plan benefits are those future periodic payments that are attributable, under the Plan's provisions, to the service employees have rendered. These include benefits expected to be paid to:

a. Retired or terminated employees or their beneficiaries

b. Beneficiaries of employees who have died

c. Present employees or their beneficiaries

Benefits are calculated based on the specific provisions outlined in the plan agreement.

Note 2 - Summary of Significant Accounting Policies (Continued)

Actuarial Assumptions - The significant actuarial assumptions used in the valuation of the Plan at December 31, 2008 and 2007 are summarized as follows:

Actuarial cost method	- Unit cost credit method
Assumed rate of return	- 8.5 percent
Mortality and disability basis	- 1994 Uninsured Pensioner Tables for Males (set forward two years) and Females, projected to 2010 using Scale AA
Retirement basis	- The participants will retire upon becoming eligible for normal retirement
Retirement age	- A scale ranging from 2.5 percent between the ages of 55 and 59 and 100 percent at age 67

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Risks and Uncertainties - Contributions to the Plan and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and demographics. Due to the changing nature of these assumptions, it is at least reasonably possible that changes in these assumptions will occur in the near term and, due to the uncertainties inherent in setting assumptions, that the effect of such changes could be material to the financial statements. Investment securities are exposed to various risks, such as interest rate, market, and credit risk. It is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the statement of net assets available for benefits.

Reclassification - Certain prior year amounts have been reclassified to conform to the current year presentation.

Note 2 - Summary of Significant Accounting Policies (Continued)

Subsequent Events - The revised financial statements and related disclosures include evaluation of events up through and including September 14, 2011, which is the date the financial statements were available to be issued. The originally issued financial statements included evaluation of events up through and including October 5, 2010, which is the date the financial statements were available to be issued.

Note 3 - Unaudited Investment Information

The Trustee holds the Plan's investments and executes all investment transactions. The investment balances and related investment results included in the accompanying financial statements and Master Trust information summarized in Note 4 are based solely on information provided by the Trustee. Additionally, the Plan invests in certain investments managed by the Trustee.

Note 4 - Interest in Master Trust

The Company has a trust agreement with the Trustee in which all assets of the Plan are maintained within the Master Trust in investment accounts for the sole benefit of the Plan. The assets of certain SPX Corporation qualified plans, including Pension Plan for Bargaining Unit Employees of SPX Corporation, are combined in the Master Trust. Each participating plan has an undivided interest in the Master Trust. The assets of the Master Trust are held by the Trustee. At December 31, 2009 and 2008, the Plan's interest in the net assets of the Master Trust was approximately 20 percent. Investment income and administrative expenses related to the Master Trust are allocated to the individual plans based on average monthly balances invested by each plan.

Securities Lending - On December 6, 2006, the SPX Corporation Retirement and Welfare Plan Administrative Committee entered into a separate agreement with the Trustee. The agreement authorizes the Trustee to lend securities held in the Master Trust's accounts to third parties (the "Borrower"). Under the terms of the agreement, the Trustee must obtain collateral from the Borrower, generally cash or acceptable securities, having a market value of 102 percent for U.S. securities and 105 percent for non-U.S. securities. Both the collateral and the securities loaned are marked-to-market on a daily basis so that all loaned securities are more than fully collateralized at all times. In the event that the loaned securities are not returned by the Borrower, the Trustee will, at its own expense, either replace the loaned securities or, if unable to purchase those securities on the open market, credit the Plan's accounts with cash equal to the fair value of the loaned securities. Investment income, excluding any realized or unrealized gains or losses from securities lent, was approximately $236,000 and $697,000 for the years ended December 31, 2009 and 2008, respectively.

Note 4 - Interest in Master Trust (Continued)

The collateral received pursuant to securities lending transactions is reflected as a liability in the summary of net assets of the Master Trust below. To the extent that a loan of securities is secured by cash collateral, such collateral is invested in pooled investments managed by the Trustee. At December 31, 2009 and 2008, these pooled investments were primarily invested in fixed-income securities. The Plan bears the risk of loss with respect to unfavorable changes in the fair value of the invested collateral. If applicable, this difference in value of the investments purchased with the cash collateral received and the amount due to the Borrowers upon return of securities on loan is recorded as an unrealized loss and is included in the statement of changes in net assets available for benefits as part of the Plan's interest in income (loss) from the Master Trust.

Although the Plan's securities lending activities are collateralized as described above, and although the terms of the securities lending agreement with the Trustee require the bank to comply with government rules and regulations related to the lending of securities held by ERISA plans, the securities lending program involves both market and credit risk. In this context, market risk refers to the possibility that the Borrower of the securities will be unable to collateralize the loan upon a sudden material change in the fair value of the loaned securities or the collateral, or that the Plan's investment of collateral received from the Borrower of the Plan's securities may be subject to unfavorable market fluctuations. Credit risk refers to the possibility that counterparties involved in the securities lending program may fail to perform in accordance with the terms of their contracts.

Note 4 - Interest in Master Trust (Continued)

The following tables present the net assets at December 31, 2009 and 2008 and the investment income for the years ended December 31, 2009 and 2008 for the Master Trust:

	2009	2008
Investments - At fair value:		
Corporate stock	$ 112,223,363	$ 107,831,801
Corporate stock - Loaned	52,909,476	30,934,597
Common/Collective trusts	292,757,432	220,462,337
Registered investment companies	125,885,164	42,692,266
Corporate obligations	-	190,279,739
Hedge funds	103,761,329	82,711,111
Partnership interests	4,893,743	5,812,329
Cash	4,000,555	49,341
Other	12,967,408	31,915,423
Investments - At contract value -		
Insurance contract	1,483,530	1,483,530
Total investments	710,882,000	714,172,474
Receivables	3,342,061	6,174,930
Collateral held under securities loan agreements -		
At fair value	52,961,011	29,606,961
Total assets	767,185,072	749,954,365
Pending security transactions	859,522	2,759,010
Obligations under securities loan agreements	54,809,265	31,837,134
Total liabilities	55,668,787	34,596,144
Net assets of Master Trust	$ 711,516,285	$ 715,358,221
Investment income (loss):		
Interest	$ 2,834,285	$ 2,339,377
Dividends	1,956,170	3,644,012
Net realized and unrealized gains (losses):		
Common/Collective trusts	19,340,391	(77,848,655)
Registered investment companies	30,525,549	(8,564,912)
Hedge funds	11,050,218	(19,743,056)
Other - Primarily corporate stocks	12,560,534	(45,339,898)
Collateral held under securities loan agreements - Fixed-income securities	381,923	(2,230,173)
Total investment income (loss)	$ 78,649,070	$ (147,743,305)

Note 5 - Benefits Obligations

The actuarial present value of accumulated plan benefits is determined by consulting actuaries from Towers Watson. The calculations of the estimated present value of accumulated plan benefits attributable to participants in the Plan, which were made as of and for the years ended December 31, 2008 and 2007, are as follows:

	2008	2007
Actuarial Present Value of Accumulated Plan Benefits		
Vested benefits:		
Participants currently receiving benefit payments	$ 109,082,509	$ 110,971,667
Other vested participants	52,833,499	51,704,727
Total vested benefits	161,916,008	162,676,394
Nonvested benefits	862,390	893,493
Total actuarial present value of accumulated plan benefits	$ 162,778,398	$ 163,569,887
Actuarial Present Value of Accumulated Plan Benefits - Beginning of year	$ 163,569,887	$ 163,465,895
Increase (decrease) during the year attributable to:		
Benefits accumulated	659,055	631,172
Actuarial (gains) losses	(475,669)	1,032,220
Interest due to the decrease in the discount period	13,328,823	13,304,399
Plan amendments	534,820	285,648
Benefits paid	(14,543,365)	(14,708,150)
Insurance premiums paid	(295,153)	(441,297)
Net (decrease) increase	(791,489)	103,992
Actuarial Present Value of Accumulated Plan Benefits - End of year	$ 162,778,398	$ 163,569,887

Note 6 - Plan Termination

Although it has not expressed any intention to do so, the Company has the right under the Plan to terminate the Plan subject to the provisions set forth in ERISA. In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

(1) Provide benefits for all participants or beneficiaries whose benefits have been, or could have been, in pay status for the entire three-year period prior to termination, based on the plan provisions in effect during the five-year period ending on such date under which such benefit would be the least

(2) Provide all other benefits guaranteed under Title IV of ERISA (without regard to the limitation of Section 4022(b)(3) or the limitation on benefits payable to "substantial owners" of Section 4022(b)(5))

(3) Provide all other vested benefits other than those becoming nonforfeitable solely on account of the termination of the Plan

(4) Provide all other benefits under the Plan

The Pension Benefit Guaranty Corporation (PBGC) guarantees the payment of all nonforfeitable basic benefits subject to certain limitations prescribed by ERISA. Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the level of benefits guaranteed by the PBGC.

Note 7 - Tax Status

The Plan has received a determination letter from the Internal Revenue Service indicating that the Plan, as designed, is qualified for tax-exempt treatment under the applicable section of the Internal Revenue Code. Accordingly, no provision for income taxes has been made in the accompanying financial statements.

Note 8 - Fair Value Measurements

Accounting standards require certain assets and liabilities to be reported at fair value in the financial statements and provide a framework for establishing that fair value. The framework for determining fair value is based on a hierarchy that prioritizes the inputs and valuation techniques used to measure fair value. These inputs are described as follows:

Level 1 - In general, fair values determined by Level 1 inputs use quoted prices in active markets for identical assets that the Plan has the ability to access.

Level 2 - Fair values determined by Level 2 inputs use other inputs that are observable, either directly or indirectly. These Level 2 inputs include quoted prices for similar assets in active markets and other inputs such as interest rates and yield curves that are observable at commonly quoted intervals.

Level 3 - Level 3 inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related asset. These Level 3 fair value measurements are based primarily on management's own estimates using pricing models, discounted cash flow methodologies, or similar techniques taking into account the characteristics of the asset. In addition to those discussed in Note 2, Level 3 inputs include unadjusted net asset value or adjusted net asset value for subsequent events.

In instances where inputs used to measure fair value fall into different levels in the above fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The Plan's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset.

During 2009, the Plan adopted, on a prospective basis, new accounting standards which require disclosure of fair value by class of investments.

The following tables present information about the Plan's assets measured at fair value on a recurring basis at December 31, 2009 and 2008 and the valuation techniques used by the Plan to determine those fair values.

Note 8 - Fair Value Measurements (Continued)

Assets Measured at Fair Value on a Recurring Basis at December 31, 2009

	Level 1	Level 2	Level 3	Balance at December 31, 2009
Assets				
Corporate stock:				
Transportation	$ 17,218,497	$ -	$ -	$ 17,218,497
Banking and financial services	17,565,567	-	-	17,565,567
Utilities	27,727,814	-	-	27,727,814
Mining and raw materials	24,275,175	-	-	24,275,175
Technology	23,247,705	-	-	23,247,705
Health/Personal	16,146,406	-	-	16,146,406
Other	38,951,675	-	-	38,951,675
Common/Collective trusts:				
Global equity common trust funds (1)	-	136,081,043	-	136,081,043
Fixed-income common trust funds (2)	-	155,443,274	1,233,115	156,676,389
Registered investment companies:				
Global equity funds	47,262,003	-	-	47,262,003
Global fixed-income funds	78,623,161	-	-	78,623,161
Other:				
Hedge funds (3)	-	-	103,761,329	103,761,329
Partnership interests (4)	-	-	4,893,743	4,893,743
Cash	4,000,555	-	-	4,000,555
Short-term investments	12,967,408	-	-	12,967,408
Collateral held under securities loan agreements - Fixed-income securities	52,961,011	-	-	52,961,011

Note 8 - Fair Value Measurements (Continued)

(1) This class represents investments in actively managed common trust funds that invest primarily in equity securities which may include common stocks, options, and futures. Investments are valued at the net asset value per share multiplied by the number of shares held as of the measurement date.

(2) This class represents investments in actively managed common trust funds that invest in a variety of fixed-income investments which may include corporate bonds, both U.S. and non-U.S. municipal securities, swaps, options, and futures. Investments are valued at the net asset value per share multiplied by the number of shares held as of the measurement date.

(3) This class represents funds comprised of investments in underlying hedge funds that invest in both equity and debt securities. The investments may include common stock, corporate bonds, U.S. and non-U.S. municipal securities, swaps, options, and futures. Investments are valued at the net asset value per share multiplied by the number of shares held as of the measurement date.

(4) This class represents investments in private equity funds primarily related to venture capital.

Assets Measured at Fair Value on a Recurring Basis at December 31, 2008

	Level 1	Level 2	Level 3	Balance at December 31, 2008
Assets				
Corporate stock	$138,766,398	$ -	$ -	$138,766,398
Common/Collective trusts	-	220,462,337	-	220,462,337
Registered investment companies	42,578,653	113,613	-	42,692,266
Corporate obligations	-	190,279,739	-	190,279,739
Hedge funds	-	-	82,711,111	82,711,111
Partnership interests	-	-	5,812,329	5,812,329
Cash	49,341	-	-	49,341
Other	31,915,423	-	-	31,915,423
Collateral held under securities loan agreements - Fixed-income securities	29,606,961	-	-	29,606,961

Note 8 - Fair Value Measurements (Continued)

Changes in Level 3 assets measured at fair value on a recurring basis for the years ended December 31, 2009 and 2008 are as follows:

	Hedge Funds	Fixed-income Common Trust Funds	Partnership Interests
Balance at January 1, 2009	$ 82,711,111	$ -	$ 5,812,329
Purchases, sales, issuances, and settlements - Net	10,000,000	1,181,410	(644,563)
Total net realized and unrealized gains (losses)	11,050,218	51,705	(274,023)
Balance at December 31, 2009	$ 103,761,329	$ 1,233,115	$ 4,893,743
Unrealized gain attributable to assets held at December 31, 2009	$ 11,050,218	$ 51,705	$ 542,809

	Hedge Funds	Partnership Interests
Balance at January 1, 2008	$ 102,454,167	$ 7,875,994
Purchases, sales, issuances, and settlements - Net	-	(999,055)
Total net realized and unrealized losses	(19,743,056)	(1,064,610)
Balance at December 31, 2008	$ 82,711,111	$ 5,812,329
Unrealized loss attributable to assets held at December 31, 2008	$ (19,743,056)	$ (1,367,479)

Of the Level 3 assets still held by the Plan at December 31, 2009 and 2008, the unrealized gains and losses are recognized in the statement of changes in net assets available for benefits.

Both observable and unobservable inputs may be used to determine the fair value of positions classified as Level 3 assets. As a result, the unrealized gains and losses for these assets presented in the tables above may include changes in fair value that were attributable to both observable and unobservable inputs.

Note 8 - Fair Value Measurements (Continued)

Restatement - During 2009, it was determined that investments previously classified as Level 2 should have been classified as Level 3 based on the fair value hierarchy. Accordingly, the 2008 fair value disclosure has been restated.

The Master Trust also holds other assets and liabilities not measured at fair value on a recurring basis, including insurance contracts, receivables, and pending securities transactions. The fair value of these assets and liabilities is equal to the carrying amounts in the accompanying financial statements due to the short maturity of such instruments.