

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2010 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2010 or fiscal plan year beginning <u>01/01/2010</u> and ending <u>12/31/2010</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>LIN TELEVISION CORPORATION 401(K) PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>007</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>07/01/1991</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>007</u>	1c Effective date of plan <u>07/01/1991</u>	
1b Three-digit plan number (PN) ▶	<u>007</u>				
1c Effective date of plan <u>07/01/1991</u>					
2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) <u>LIN TELEVISION CORPORATION</u> <u>ONE WEST EXCHANGE STREET, SUITE 5A</u> <u>PROVIDENCE, RI 02903</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>13-3581627</u></td> </tr> <tr> <td>2c Sponsor's telephone number <u>401-454-2880</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>515100</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>13-3581627</u>	2c Sponsor's telephone number <u>401-454-2880</u>	2d Business code (see instructions) <u>515100</u>	
2b Employer Identification Number (EIN) <u>13-3581627</u>					
2c Sponsor's telephone number <u>401-454-2880</u>					
2d Business code (see instructions) <u>515100</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/06/2011	DAN DONOHUE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2010)
v.092307.1

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") LIN TELEVISION CORPORATION RETIREMENT BENEFIT PLANS ADMINISTRATIVE COMMITTEE ONE WEST EXCHANGE STREET, SUITE 5A PROVIDENCE, RI 02903	3b Administrator's EIN 13-3581627 3c Administrator's telephone number 401-454-2880
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
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5 Total number of participants at the beginning of the plan year	5	3219
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6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	1998
b Retired or separated participants receiving benefits.....	6b	2
c Other retired or separated participants entitled to future benefits.....	6c	1168
d Subtotal. Add lines 6a , 6b , and 6c	6d	3168
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	0
f Total. Add lines 6d and 6e	6f	3168
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	3139
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	135

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
 2E 2F 2G 2J 2K 2R 2S 2T 3F 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)
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SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2010 This Form is Open to Public Inspection
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For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010		
A Name of plan LIN TELEVISION CORPORATION 401(K) PLAN	B Three-digit plan number (PN) ▶	007
C Plan sponsor's name as shown on line 2a of Form 5500. LIN TELEVISION CORPORATION	D Employer Identification Number (EIN) 13-3581627	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
PRUDENTIAL RETIREMENT INSURANCE & ANNUITY CO.

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1050034	93629	GA-39150	3168	01/01/2010	12/31/2010

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in item 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end **4** 15012094**5** Current value of plan's interest under this contract in separate accounts at year end **5** 55257161**6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier **6b****c** Premiums due but unpaid at the end of the year **6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☒ other ▶ GUARANTEED GENERAL ACCOUNT CONTRACT**b** Balance at the end of the previous year **7b** 13292809**c** Additions: (1) Contributions deposited during the year **7c(1)** 1585437(2) Dividends and credits **7c(2)**(3) Interest credited during the year **7c(3)** 397713(4) Transferred from separate account **7c(4)** 1140740(5) Other (specify below) **7c(5)** 824637▶ LOAN REPAYMENTS TRANSFERS IN, MISCELLANEOUS IN
FORFEITURE CREDITS(6) Total additions **7c(6)** 3948527**d** Total of balance and additions (add **b** and **c(6)**). **7d** 17241336**e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)** 851312(2) Administration charge made by carrier **7e(2)** 1544(3) Transferred to separate account **7e(3)** 704241(4) Other (specify below) **7e(4)** 672145▶ LOAN INITIATIONS TRANSFERS OUT, MISCELLANEOUS OUT
FORFEITURE DEBITS(5) Total deductions **7e(5)** 2229242**f** Balance at the end of the current year (subtract **e(5)** from **d**) **7f** 15012094

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organization(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged.....		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions.....	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes.....	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves.....		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier.....	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, item 2 above, report amount.	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2010
		This Form is Open to Public Inspection.
For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010		
A Name of plan LIN TELEVISION CORPORATION 401(K) PLAN	B Three-digit plan number (PN) ▶	007
C Plan sponsor's name as shown on line 2a of Form 5500 LIN TELEVISION CORPORATION	D Employer Identification Number (EIN) 13-3581627	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PRUDENTIAL RETIREMENT INSURANCE AND
06-1050034

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LOCKTON INVESTMENT ADVISORS, LLC

20-8874282

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	15127	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL RETIREMENT INSURANCE AND

06-1050034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 15 37 50 60 64	NONE	19917	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

LEFKOWITZ, GARFINKEL, CHAMPI & DERI

05-0456296

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	25338	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL INVESTMENT MANAGEMENT SE

13-4122960

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
63 71	NONE	7163	Yes ☒ No ☐	Yes ☒ No ☐	39	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

NATIONAL FINANCIAL SERVICES, LLC

04-3523567

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	0	Yes ☒ No ☐	Yes ☒ No ☐	280	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name: LEFKOWITZ GARFINKEL CHAMPI DERIENZO	b EIN: 05-0456296
c Position: ACCOUNTANT	
d Address: 10 WEYBOSSET STREET SUITE 700 PROVIDENCE, RI 02903	e Telephone: 401-421-4800

Explanation: RESIGNED DUTIES

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

<div>SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration</div>	<div>DFE/Participating Plan Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>► File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2010</div> <div>This Form is Open to Public Inspection.</div>
For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010		
A Name of plan LIN TELEVISION CORPORATION 401(K) PLAN		B Three-digit plan number (PN) ► 007
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 LIN TELEVISION CORPORATION		D Employer Identification Number (EIN) 13-3581627
Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)	
a Name of MTIA, CCT, PSA, or 103-12 IE: CORE BOND ENHANCED INDEX		
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.		
c EIN-PN 06-1050034-036	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 7694076
a Name of MTIA, CCT, PSA, or 103-12 IE: INTERNAL GROWTH/ARTISAN		
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.		
c EIN-PN 06-1050034-259	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1482940
a Name of MTIA, CCT, PSA, or 103-12 IE: AM CENTURY EQ INC INV SHR		
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.		
c EIN-PN 06-1050034-304	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1851299
a Name of MTIA, CCT, PSA, or 103-12 IE: DRYDEN S & P INDEX FUND		
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.		
c EIN-PN 06-1050034-123	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4297021
a Name of MTIA, CCT, PSA, or 103-12 IE: LARGE CAP BLEND		
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.		
c EIN-PN 06-1050034-363	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: LCV/BARROW HANLEY FUND		
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.		
c EIN-PN 06-1050034-312	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 12581620
a Name of MTIA, CCT, PSA, or 103-12 IE: MID CAP GROWTH/ARTISAN		
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.		
c EIN-PN 06-1050034-185	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4839067
For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.		

a Name of MTIA, CCT, PSA, or 103-12 IE: [SSGA RUSS SML CAP IDX LS](#)
[PRUDENTIAL RETIREMENT INS.](#)

b Name of sponsor of entity listed in (a):

c EIN-PN 06-1050034-314	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3360016
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a Name of MTIA, CCT, PSA, or 103-12 IE: [LC GR/TURNER INV PARTNERS](#)
[PRUDENTIAL RETIREMENT INS.](#)

b Name of sponsor of entity listed in (a):

c EIN-PN 06-1050034-141	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 11605859
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a Name of MTIA, CCT, PSA, or 103-12 IE: [SA/OFII GLOBAL STRATEGY](#)
[PRUDENTIAL RETIREMENT INS.](#)

b Name of sponsor of entity listed in (a):

c EIN-PN 06-1050034-308	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 7545263
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2010
		This Form is Open to Public Inspection

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010		
A Name of plan LIN TELEVISION CORPORATION 401(K) PLAN	B Three-digit plan number (PN)	007
C Plan sponsor's name as shown on line 2a of Form 5500 LIN TELEVISION CORPORATION	D Employer Identification Number (EIN) 13-3581627	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	6311	
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities.....	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	2282779	2661050
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts.....	1c(10)	45875155	55257161
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	17391752	21238459
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	13292809	15012094
(15) Other	1c(15)	393142	432967

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	79241948	94601731

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	79241948	94601731
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	3426942	
(B) Participants	2a(1)(B)	6487767	
(C) Others (including rollovers)	2a(1)(C)	401613	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		10316322
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	114524	
(F) Other	2b(1)(F)	397713	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		512237
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	165607	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		165607
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		6773893
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		2234657
c Other income.....	2c		59045
d Total income. Add all income amounts in column (b) and enter total.....	2d		20061761

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	4285050	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		4285050
f Corrective distributions (see instructions)	2f		340636
g Certain deemed distributions of participant loans (see instructions).....	2g		6478
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	25338	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	15127	
(4) Other	2i(4)	29349	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		69814
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		4701978

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		15359783
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CARON & BLETZER, PLLC

(2) EIN: 04-3499945

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2010 This Form is Open to Public Inspection.
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For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan <u>LIN TELEVISION CORPORATION 401(K) PLAN</u>	B Three-digit plan number (PN) ▶ <u>007</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>LIN TELEVISION CORPORATION</u>	D Employer Identification Number (EIN) <u>13-3581627</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	<u>1</u>	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>22-1211670</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	<u>3</u>	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year	<u>6a</u>		
b Enter the amount contributed by the employer to the plan for this plan year	<u>6b</u>		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	<u>6c</u>		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2010
v.092308.1

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate item 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

LIN TELEVISION CORPORATION 401(k) PLAN

FINANCIAL STATEMENTS

December 31, 2010 and 2009 and
For the year ended December 31, 2010



CARON & BLETZER, PLLC

Certified Public Accountants and Business Consultants

LIN TELEVISION CORPORATION 401(k) PLAN
INDEX OF FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULE
December 31, 2010 and 2009

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Certain supplemental schedules have been omitted because they are either not required or not applicable.

FINANCIAL STATEMENTS AND SUPPLEMENTAL
SCHEDULE TO ACCOMPANY THE 2010 FORM 5500
ANNUAL REPORT OF EMPLOYEE BENEFIT PLAN
UNDER ERISA OF 1974



Independent Auditors' Report

To the Plan Administrator of the LIN Television Corporation 401(k) Plan:

We were engaged to audit the financial statements and supplemental schedule of the LIN Television Corporation 401(k) Plan (the "Plan") as of December 31, 2010 and for the year then ended as listed in the accompanying index. These financial statements and supplemental schedule are the responsibility of the Plan's management. The statement of net assets available for plan benefits as of December 31, 2009 was reported on by other auditors whose report dated October 12, 2010 disclaimed an opinion for the reasons described in the following paragraph.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note H, which was certified by Prudential Retirement Insurance and Annuity Company and Prudential Bank & Trust, F.S.B., the custodians of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedule. We have been informed by the plan administrator that the custodians hold the Plan's investment assets and execute investment transactions. The plan administrator has obtained certifications from the custodians as of December 31, 2010 and for year then ended that the information provided to the plan administrator by the custodians is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the custodians, has been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, is presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Caron & Bletzer, PLLC

Kingston, NH
September 27, 2011

LIN TELEVISION CORPORATION 401(k) PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR PLAN BENEFITS
December 31, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Investments, at fair value:		
Guaranteed investment contract	\$ 15,012,094	\$ 13,292,809
Pooled separate accounts	55,257,161	45,875,155
Mutual funds	21,238,459	17,391,752
Self-directed brokerage accounts	<u>432,967</u>	<u>393,142</u>
Total investments	91,940,681	76,952,858
Receivables:		
Employer contributions receivable	-	6,311
Notes receivable from participants	<u>2,661,050</u>	<u>2,282,779</u>
Total receivables	<u>2,661,050</u>	<u>2,289,090</u>
Total assets	94,601,731	79,241,948
Liabilities:		
Refunds payable	<u>-</u>	<u>340,172</u>
Net assets available for plan benefits	<u>\$ 94,601,731</u>	<u>\$ 78,901,776</u>

The accompanying notes are an integral
part of the financial statements.

LIN TELEVISION CORPORATION 401(k) PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS
For the year ended December 31, 2010

	<u>2010</u>
Additions:	
Participant contributions	\$ 6,772,857
Rollover contributions	401,613
Employer contributions	3,426,942
Net appreciation in fair value of investments	9,122,752
Dividend and interest income	<u>677,769</u>
 Total additions	 20,401,933
 Deductions:	
Distributions to participants	4,632,164
Administrative expenses	<u>69,814</u>
 Total deductions	 <u>4,701,978</u>
 Net increase	 15,699,955
 Net assets available for plan benefits, beginning of year	 <u>78,901,776</u>
 Net assets available for plan benefits, end of year	 <u><u>\$ 94,601,731</u></u>

The accompanying notes are an integral
part of the financial statements.

LIN TELEVISION CORPORATION 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS

A. DESCRIPTION OF PLAN:

The following description of the LIN Television Corporation 401(k) Plan (the "Plan") provides only general information. Participants should refer to the plan document for a complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering substantially all employees of LIN Television Corporation and its subsidiaries (the "Company"). Covered employees who were eligible to participate in the plan prior to January 1, 2009 continue to be eligible. Other covered employees who are regularly scheduled to work more than 20 hours per week shall become eligible to participate in the Plan as of the first day of the pay period following their date of hire. Other employees regularly scheduled to work less than 20 hours per week shall become eligible to participate if they are covered employees and complete 1,000 hours of service in a plan year. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Contributions

Upon meeting eligibility requirements, participants may contribute between 1% and 80% of their plan compensation on a pre-tax basis, subject to Internal Revenue Code ("IRC") limitations. Effective January 1, 2010, all eligible employees and new hires are automatically enrolled in the Plan with a pre-tax participant deferral contribution of 3% unless they sign a waiver indicating they do not wish to participate in the Plan. Participants may also contribute funds from another qualified plan ("rollover contributions"), subject to certain requirements. Effective January 1, 2010, the Company made a safe harbor nonelective contribution on behalf of each eligible employee equal to 3% of compensation.

Participant Accounts

Each participant's account is credited or charged with contributions, investment income, and administrative expenses. Investment income, including realized and unrealized gains and losses, and expenses are allocated to participants' accounts based on each participant's account balance within each fund. Participants determine the percentage in which contributions are to be invested in each fund. Participants may change their investment options as set forth in the plan document.

LIN TELEVISION CORPORATION 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS

Vesting

Participants are fully vested in that portion of their account which represents their contributions and the income earned thereon. Participants become 100% vested in the Company's contributions and earnings thereon upon death, total and permanent disability, or attainment of normal retirement age. Safe harbor nonelective contributions vest 100% upon completion of two years of service. Otherwise, a participant's interest in the Company's contributions other than safe harbor contributions and earnings thereon vests according to the following schedule:

<u>Completed Years of Service</u>	<u>Percent Vested</u>
Less than 1	0%
1, but less than 2	20%
2, but less than 3	40%
3, but less than 4	60%
4, but less than 5	80%
5 or more	100%

Forfeitures

When certain terminations of participation in the Plan occur, the nonvested portion of the participant's account represents a forfeiture, as defined by the Plan. Forfeited balances are first used to restore re-employed participants' accounts. Any remaining forfeitures may be used to pay plan expenses or to reduce Company contributions. During 2010, \$26,589 of forfeitures were used to pay plan expenses, \$25,000 of forfeitures were used to reduce Company contributions, and \$5,074 of forfeitures were reallocated to participants. Unallocated forfeitures at December 31, 2010 and 2009 were \$25,201 and \$300, respectively.

Distribution of Benefits

The benefit to which a participant is entitled is equal to the value of the participant's vested interest in their account. Benefits may be distributed to participants upon termination of employment by reason of retirement, disability, death or other separation from service. Distributions under the Plan may be made in lump sums or installment payments. Participants who terminate employment and have a vested account balance of less than \$1,000 will receive a lump sum distribution of 100% of their vested benefits. Terminated participants who have an account balance between \$1,000 and \$5,000 will have their balance automatically rolled over into an individual retirement account designated by the Company. Participants who have a vested account balance in excess of \$5,000 may leave their funds invested in the Plan or may elect a lump sum distribution.

A participant may also request a withdrawal upon attainment of age 59 1/2 or upon demonstration by the participant to the plan administrator that the participant is suffering from "hardship". Hardship is defined in applicable regulations promulgated or to be promulgated pursuant to Section 401(k) of the Internal Revenue Code or standards established by the Secretary of the Treasury or his delegate.

LIN TELEVISION CORPORATION 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS

Loans

A participant may request a loan in an amount not less than \$1,000. The loan amount is limited to the lesser of one-half of the participant's vested account balance or \$50,000. Loans must bear a reasonable rate of interest. All loans are collateralized by the participant's account and must be supported by a promissory note. All loans must be repaid within five years unless the proceeds are used to acquire a principal residence, in which case a longer repayment period is allowed. No more than two loans may be outstanding at any time. Participant loans are valued at the unpaid principal balance plus any accrued but unpaid interest and categorized as notes receivable from participants on the statements of net assets available for plan benefits. Delinquent participant loans are reclassified as distributions based upon the terms of the plan document.

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Adoption of Accounting Pronouncements

In January 2010, FASB issued Accounting Standards Update No. 2010-06, "Fair Value Measurements and Disclosures: Improving Disclosures about Fair Value Measurements" ("ASU 2010-06"). ASU 2010-06 requires new disclosures relating to certain transfers and other activity within the fair value hierarchy and provides clarification with respect to disclosures about inputs and valuation techniques and the level of disaggregation required for fair value measurement disclosures. The Plan adopted required provisions of this amendment on December 31, 2010, resulting in no effect on its financial position.

In September 2010, FASB issued Accounting Standards Update No. 2010-25, "Plan Accounting - Defined Contribution Pension Plans: Reporting Loans to Participants by Defined Contribution Pension Plans" ("ASU 2010-25"). ASU 2010-25 requires participant loans be classified as notes receivable from participants, which are segregated from plan investments and measured at their unpaid principal balance plus any accrued but unpaid interest. Participant loans were previously classified as investments at fair value. The Plan has retrospectively adopted the amendment for the Plan years ending December 31, 2010 and 2009, resulting in no effect on its financial position.

Basis of Accounting

The accompanying financial statements have been prepared using the accrual method of accounting.

LIN TELEVISION CORPORATION 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS

Investment contracts held by a defined contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for plan benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The statement of net assets available for plan benefits presents the fair value of the investment contracts. The Plan has determined that the fair value of the contract is equal to the contract value, thus no adjustment to contract value is required. The statement of changes in net assets available for plan benefits is prepared on a contract value basis.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants on the measurement date. See Note D for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Risks and Uncertainties

The Plan provides for various investment options in any combination of stocks, bonds, fixed income securities, mutual funds, and other investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for plan benefits.

Expenses of the Plan

Auditing fees, investment advisory fees, loan charges, securities brokerage commissions and fees, and self-directed brokerage fees are paid by the Plan. Any remaining expenses are paid by the plan sponsor.

Payment of Benefits

Benefits are recorded when paid.

LIN TELEVISION CORPORATION 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS

Reclassification

Certain 2009 amounts have been reclassified to conform with the presentation in the 2010 financial statements.

C. INVESTMENTS:

The following presents investments as of December 31, 2010 or 2009 that represent 5% or more of the net assets available for plan benefits:

	2010	2009
Guaranteed Income Fund	\$ 15,012,094 *	\$ 13,292,809 *
Turner Investment Partners Large Cap Growth Fund	11,605,859 *	4,078,903 *
Large Cap Blend Fund	-	11,392,262 *
Barrow Hanley Large Cap Value Fund	12,581,620 *	4,898,071 *
Artisan Mid Cap Growth Fund	4,839,067 *	3,583,848
Oppenheimer Global Fund	7,545,263 *	6,563,574 *
Core Bond Enhanced Index Fund	7,694,076 *	6,426,919 *
MFS International Value Fund	5,126,864 *	3,905,035
Oakmark Equity and Income Fund	10,103,001 *	9,204,895 *

* Represents 5% or more of net assets available for plan benefits.

Net appreciation in fair value of investments for the year ended December 31, 2010, by investment type, is as follows:

	2010
Pooled separate accounts	\$ 6,849,188
Mutual funds	2,234,657
Self-directed brokerage accounts:	
Mutual funds	8,084
Common stocks	30,823
Total self-directed brokerage accounts	38,907
 Total net appreciation	 \$ 9,122,752

D. FAIR VALUE MEASUREMENTS:

Accounting standards establish a framework for measuring fair value. That framework sets forth a fair value hierarchy which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below.

LIN TELEVISION CORPORATION 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology are observable, either directly or indirectly, such as quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; or other inputs that are observable or can be corroborated by observable market data for substantially the full terms of the assets or liabilities.

Level 3 - Inputs to the valuation methodology are unobservable and supported by little or no market activity and are significant to the fair value of the assets or liabilities.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Following is a description of the valuation methodologies used by the Plan. There have been no changes in the methodologies used at December 31, 2010 and 2009.

Guaranteed investment contract – Valued at fair value by discounting the related cash flows based on current yields of similar instruments with comparable durations, considering the creditworthiness of the issuer (see Note E).

Pooled separate accounts - Valued at net asset value based on information reported by the custodians with reference to the market value of the fund's underlying assets at year end.

Mutual funds – Valued at the net asset value of the shares held by the Plan at year end as determined by quoted market prices.

Common stocks – Valued at the closing price reported on the active market on which the individual securities are traded.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

LIN TELEVISION CORPORATION 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS

The following tables set forth by level and by investment class, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

Description	2010			
	Total	Level 1	Level 2	Level 3
Guaranteed investment contract	\$ 15,012,094	\$ -	\$ -	\$ 15,012,094
Pooled separate accounts:				
U.S. equity - small cap (a)	3,360,016	-	3,360,016	-
U.S. equity - mid cap (b)	4,839,067	-	4,839,067	-
U.S. equity - large cap (c)	30,335,799	-	30,335,799	-
U.S. bonds (d)	7,694,076	-	7,694,076	-
International equity - growth (e)	9,028,203	-	9,028,203	-
Total pooled separate accounts	55,257,161	-	55,257,161	-
Mutual funds:				
U.S. equity - small cap	4,262,161	4,262,161	-	-
U.S. equity - mid cap	1,746,433	1,746,433	-	-
U.S. equity and fixed income - balanced	10,103,001	10,103,001	-	-
International equity - value	5,126,864	5,126,864	-	-
Total mutual funds	21,238,459	21,238,459	-	-
Self-directed brokerage accounts:				
Cash	22,317	22,317	-	-
Healthcare	15,735	15,735	-	-
Consumer cyclical	65,400	65,400	-	-
Industrials	49,481	49,481	-	-
Financial services	115,906	115,906	-	-
Technology	28,593	28,593	-	-
Other	15,229	15,229	-	-
Basic materials	23,232	23,232	-	-
Large blend	11,765	11,765	-	-
Intermediate-term bond	85,309	85,309	-	-
Total self-directed brokerage accounts	432,967	432,967	-	-
Total	\$ 91,940,681	\$ 21,671,426	\$ 55,257,161	\$ 15,012,094

LIN TELEVISION CORPORATION 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS

<u>Description</u>	2009			
	<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Guaranteed investment contract	\$ 13,292,809	\$ -	\$ -	\$ 13,292,809
Pooled separate accounts:				
U.S. equity - small cap (a)	2,557,409	-	2,557,409	-
U.S. equity - mid cap (b)	3,583,848	-	3,583,848	-
U.S. equity - large cap (c)	25,388,251	-	25,388,251	-
U.S. bonds (d)	6,426,919	-	6,426,919	-
International equity - growth (e)	7,918,728	-	7,918,728	-
Total pooled separate accounts	45,875,155	-	45,875,155	-
Mutual funds:				
U.S. equity - small cap	2,821,164	2,821,164	-	-
U.S. equity - mid cap	1,460,658	1,460,658	-	-
U.S. equity and fixed income - balanced	9,204,895	9,204,895	-	-
International equity - value	3,905,035	3,905,035	-	-
Total mutual funds	17,391,752	17,391,752	-	-
Self-directed brokerage accounts	393,142	393,142	-	-
 Total	 <u>\$ 76,952,858</u>	 <u>\$ 17,784,894</u>	 <u>\$ 45,875,155</u>	 <u>\$ 13,292,809</u>

Pooled separate accounts may require a 90 day notice period, and have no unfunded commitments. Investment strategies for the pooled separate accounts, by major investment class, are as follows:

- (a) U.S. equity small cap pooled separate accounts seek capital appreciation and income and normally invest in common stocks and other equity securities of companies with smaller market capitalizations.
- (b) U.S. equity mid cap pooled separate accounts seek long-term growth and capital appreciation and normally invest in common stocks of medium-sized companies.
- (c) U.S. equity large cap pooled separate accounts seek to provide capital appreciation and typically invest to outperform certain indexes such as the Russell 1000.
- (d) The U.S. bond pooled separate account seeks to achieve performance results similar to those of the Barclays Capital U.S. Aggregate Bond Index.
- (e) The international equity growth pooled separate account seeks to provide income and normally invests in fixed income securities.

LIN TELEVISION CORPORATION 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS

The table below sets forth a summary of changes in fair value of the Plan's level three investment assets for the year ended December 31, 2010:

	Guaranteed investment contract
Balance at beginning of year	\$ 13,292,809
Interest	416,478
Purchases	2,495,574
Sales	<u>(1,192,767)</u>
Balance at end of year	<u>\$ 15,012,094</u>

E. INVESTMENT CONTRACT WITH INSURANCE COMPANY:

The Plan has a benefit-responsive investment contract with Prudential Retirement Insurance and Annuity Company ("Prudential"). Prudential maintains the contributions in the Guaranteed Income Fund, a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan.

As described in Note B, because the guaranteed investment contract is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the guaranteed investment contract. Contract value, as reported to the Plan by Prudential, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. The Plan must provide 90 days notice to Prudential to redeem its interest in this investment. Prudential will disburse the assets in the guaranteed investment contract in a single lump sum if (i) the termination disbursement amount to be paid from the guaranteed income account plus (ii) the transfer, distribution or termination disbursement amounts that were previously paid for any reason in the same calendar year in which the contract is terminated and from the same pool of Guaranteed Income Fund assets to which the guaranteed income account belongs does not exceed 10% of (iii) total assets on January 1 of the year in which (i) is computed in the Guaranteed Income Fund pool to which the guaranteed income account belongs. If (i) plus (ii) exceeds 10% of (iii), Prudential may apply limitations equal to the following. As of the termination disbursement date, an amount equal to the greater of (a) the difference between 10% of (iii) above, and (ii) above, or (b) one-sixth of the guaranteed income account value as of the termination disbursement date. On each anniversary of the termination disbursement date, Prudential will disburse assets remaining in five annual installments. For this contract, fair value equals contract value.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The crediting interest rate is based on a formula agreed upon with the issuer, but it may not be less than 1.5 percent. Such interest rates are reviewed on a semi-annual basis for resetting.

LIN TELEVISION CORPORATION 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the plan documents (including complete or partial plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the plan sponsor or other plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan, or (4) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under Employee Retirement Income Security Act of 1974. The Plan administrator does not believe that the occurrence of any such event, which would limit the Plan's ability to transact at contract value with participants, is probable.

The guaranteed investment contract does not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

	<u>2010</u>	<u>2009</u>
Average yields:		
Based on actual earnings	2.90%	2.85%
Based on interest credited to participants	2.90%	2.85%

F. PARTIES-IN-INTEREST:

Section 3(14) of ERISA defines a party-in-interest to include, among others, fiduciaries or employees of the Plan, any person who provides services to the Plan or an employer whose employees are covered by the Plan. Accordingly, loans to participants and the management of investments held by the custodians are considered party-in-interest transactions.

G. TAX STATUS:

The Internal Revenue Service ("IRS") has determined and informed the Company by letter dated October 21, 2003, that the Plan and related trust are designed in accordance with the applicable sections of the Internal Revenue Code and the trust is therefore exempt from federal income taxes under the provisions of Section 501(a). The plan has been amended since the date of the letter. The plan administrator believes the Plan is currently designed and operated in compliance with the applicable requirements of the IRC and is qualified as of the financial statement date. Additionally, the related trust is believed to be tax-exempt as of the financial statement date and, accordingly, no provision for income taxes has been recorded in the Plan's financial statements. A new determination letter request has been filed with the IRS and is currently pending.

Accounting standards require recording uncertain income tax positions that exist in the Plan's financial statements. Plan management has determined there are no uncertain tax positions and believes there is no adjustment or disclosure required in the Plan's financial statements. The Plan did not recognize any interest or penalty expense for the year ended December 31, 2010. The Form 5500 remains subject to examination by the IRS for the years ended December 31, 2007 through December 31, 2010.

LIN TELEVISION CORPORATION 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS

H. COMPLIANCE AND ERISA:

The plan administrator has elected the method of compliance permitted under 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Accordingly, no auditing procedures with respect to the information certified by Prudential Retirement Insurance and Annuity Company and Prudential Bank & Trust, F.S.B., the custodians of the plan were performed by the independent auditors except for comparing the information to the financial statements and supplemental schedule. The custodians have certified as to the completeness and accuracy of the investments (including notes receivable from participants) held by the Plan as of December 31, 2010, the investment earnings and other investment-related transactions of the Plan for the year then ended, and the information contained in the Schedule of Assets (Held at End of Year).

I. PLAN TERMINATION:

Although the Plan was established with the intention that it will continue indefinitely, the Company retains the right to discontinue its contributions at any time or to terminate the Plan, subject to the provisions of ERISA. In the event of plan termination, all participants will become 100% vested in their accounts.

J. SUBSEQUENT EVENTS:

The Company has evaluated subsequent events through September 27, 2011, the date these financial statements were available for issuance.

LIN TELEVISION CORPORATION 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS

K. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500:

The following is a reconciliation of net assets available for plan benefits on the financial statements to the Form 5500 for the year ended December 31, 2009:

Net assets available for plan benefits on the financial statements	\$ 78,901,776
Excess contributions refundable not on the Form 5500	285,090
Investment income related to excess contributions refundable not on the Form 5500	<u>55,082</u>
Net assets available for plan benefits on the Form 5500	<u>\$ 79,241,948</u>

The following is a reconciliation of participant contributions on the financial statements to the Form 5500 for the year ended December 31, 2010:

Participant contributions on the financial statements	\$ 6,772,857
Excess contributions refundable not on the Form 5500	<u>(285,090)</u>
Participant contributions on the Form 5500	<u>\$ 6,487,767</u>

The following is a reconciliation of investment income on the financial statements to the Form 5500 for the year ended December 31, 2010:

Investment income on the financial statements	\$ 9,800,521
Investment income related to excess contributions refundable not on the Form 5500	<u>(55,082)</u>
Investment income on the Form 5500	<u>\$ 9,745,439</u>

LIN TELEVISION CORPORATION 401(k) PLAN
 EIN: 13-3581627
 Plan Number: 007

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 December 31, 2010

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
*	Guaranteed Income Fund	Guaranteed account	**	\$ 15,012,094
*	Artisan International Growth Fund	Pooled separate account	**	1,482,940
*	Turner Investment Partners Large Cap Growth Fund	"	**	11,605,859
*	Barrow Hanley Large Cap Value Fund	"	**	12,581,620
*	Artisan Mid Cap Growth Fund	"	**	4,839,067
*	SSGA Russell Small Cap Index Fund	"	**	3,360,016
*	American Century Equity Income Fund	"	**	1,851,299
*	Oppenheimer Global Fund	"	**	7,545,263
*	Dryden S&P 500 Index Fund	"	**	4,297,021
*	Core Bond Enhanced Index Fund	"	**	7,694,076
	Total pooled separate accounts			55,257,161
	MFS International Value Fund	Mutual fund	**	5,126,864
	Allianz NFJ Small Cap Fund	"	**	3,388,939
	Franklin Growth Opportunities Fund	"	**	1,746,433
	Fidelity Advisors Small Growth Fund	"	**	873,222
	Oakmark Equity and Income Fund	"	**	10,103,001
	Total mutual funds			21,238,459
	Self directed brokerage accounts			432,967
	Total investments on the statement of net assets available for plan benefits			91,940,681
*	Participant loans	(3.25% - 9.00%)	-	2,661,050
	Total investments on the Form 5500			\$ 94,601,731

* Denotes party-in-interest to the Plan.

** Cost omitted for participant directed investments.



RUN DATE: 02/01/11

CYCLE: 10DEC#U

PLAN NBR: 767292

PLAN NAME: LIN TELEVISION CORPORATION

PLAN SPONSOR EIN: 133581627

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES FOR PLAN YEAR 2010

(a)	(b)	(c)	(d)	(e)
	IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE	COST	CURRENT VALUE
*	PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY	GUARANTEED INCOME FUND	15,012,094	15,012,094
*	PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY	INTERNL GROWTH/ARTISAN	1,365,272	1,482,940
*	PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY	LC GR/TURNER INV PARTNERS	4,813,374	5,582,507
*	PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY	LCV/BARROW HANLEY FUND	5,872,739	6,558,268
*	PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY	MID CAP GROWTH/ARTISAN	3,516,705	4,839,067
*	PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY	SSGA RUSS SML CAP IDX LS	2,731,904	3,360,016
*	PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY	AM CENTURY EQ INC INV SHR	1,622,087	1,851,299
*	PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY	SA/OFII GLOBAL STRATEGY	6,369,617	7,545,263
*	PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY	LARGE CAP BLEND	11,677,489	12,046,706
*	PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY	LARGE CAP GROWTH/TURNER INVESTMENT PARTNERS		6,023,353
*	PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY	LARGE CAP VALUE/BARROW HANLEY		6,023,353
*	PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY	DRYDEN S&P 500 INDEX FUND	3,860,371	4,297,021
*	PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY	CORE BOND ENHAN INDEX	6,649,467	7,694,076
	PRUDENTIAL MUTUAL FUNDS	MFS INTERNATIONAL VAL R4	4,877,738	5,126,864
	PRUDENTIAL MUTUAL FUNDS	ALLIANZ NFJ SM CAP ADMIN	3,104,655	3,388,939
	PRUDENTIAL MUTUAL FUNDS	FRANKLIN GROWTH OPP CL A	1,560,242	1,746,433
	PRUDENTIAL MUTUAL FUNDS	FIDELITY ADV SML GWTH T	664,818	873,222
	PRUDENTIAL MUTUAL FUNDS	OAKMARK EQU & INCO FD II	8,687,359	10,103,001
	SELF DIRECTED BROKERAGE	SELF DIRECTED BROKERAGE	432,967	432,967
	PARTICIPANT LOANS	3.25% - 9.00%	0	2,661,050



LEFKOWITZ GARFINKEL CHAMPI & DERIENZO P.C.
10 Weybosset Street, Suite 700
Providence, RI 02903

I, as plan administrator, verify that the explanation that is reproduced below is the explanation concerning your termination reported on the Schedule C (Form 5500) attached to the 2010 Annual Return/Report Form 5500 for the LIN TELEVISION CORPORATION 401(K) PLAN. This Form 5500 is identified in line 2b by the nine-digit EIN 13-3581627, and in line 1b by the three-digit PN 007.

Explanation: Resigned Duties

You have the opportunity to comment to the Department of Labor concerning any aspect of this explanation. Comments should include the name, EIN, and PN of the plan and be submitted to:

Office of Enforcement
Employee Benefits Security Administration
U.S. Department of Labor
200 Constitution Avenue, NW
Washington, D.C. 20210.

A handwritten signature in blue ink, appearing to read "Dan Donahue", written over a horizontal line.

Signature of Plan Administrator

A handwritten date "10/3/11" in blue ink, written over a horizontal line.

Date

LIN TELEVISION CORPORATION 401(k) PLAN

FINANCIAL STATEMENTS

December 31, 2010 and 2009 and
For the year ended December 31, 2010



CARON & BLETZER, PLLC

Certified Public Accountants and Business Consultants

LIN TELEVISION CORPORATION 401(k) PLAN
INDEX OF FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULE
December 31, 2010 and 2009

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Certain supplemental schedules have been omitted because they are either not required or not applicable.

FINANCIAL STATEMENTS AND SUPPLEMENTAL
SCHEDULE TO ACCOMPANY THE 2010 FORM 5500
ANNUAL REPORT OF EMPLOYEE BENEFIT PLAN
UNDER ERISA OF 1974



Independent Auditors' Report

To the Plan Administrator of the LIN Television Corporation 401(k) Plan:

We were engaged to audit the financial statements and supplemental schedule of the LIN Television Corporation 401(k) Plan (the "Plan") as of December 31, 2010 and for the year then ended as listed in the accompanying index. These financial statements and supplemental schedule are the responsibility of the Plan's management. The statement of net assets available for plan benefits as of December 31, 2009 was reported on by other auditors whose report dated October 12, 2010 disclaimed an opinion for the reasons described in the following paragraph.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note H, which was certified by Prudential Retirement Insurance and Annuity Company and Prudential Bank & Trust, F.S.B., the custodians of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedule. We have been informed by the plan administrator that the custodians hold the Plan's investment assets and execute investment transactions. The plan administrator has obtained certifications from the custodians as of December 31, 2010 and for year then ended that the information provided to the plan administrator by the custodians is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the custodians, has been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, is presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Caron & Bletzer, PLLC

Kingston, NH
September 27, 2011

LIN TELEVISION CORPORATION 401(k) PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR PLAN BENEFITS
December 31, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Investments, at fair value:		
Guaranteed investment contract	\$ 15,012,094	\$ 13,292,809
Pooled separate accounts	55,257,161	45,875,155
Mutual funds	21,238,459	17,391,752
Self-directed brokerage accounts	<u>432,967</u>	<u>393,142</u>
Total investments	91,940,681	76,952,858
Receivables:		
Employer contributions receivable	-	6,311
Notes receivable from participants	<u>2,661,050</u>	<u>2,282,779</u>
Total receivables	<u>2,661,050</u>	<u>2,289,090</u>
Total assets	94,601,731	79,241,948
Liabilities:		
Refunds payable	<u>-</u>	<u>340,172</u>
Net assets available for plan benefits	<u>\$ 94,601,731</u>	<u>\$ 78,901,776</u>

The accompanying notes are an integral
part of the financial statements.

LIN TELEVISION CORPORATION 401(k) PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS
For the year ended December 31, 2010

	<u>2010</u>
Additions:	
Participant contributions	\$ 6,772,857
Rollover contributions	401,613
Employer contributions	3,426,942
Net appreciation in fair value of investments	9,122,752
Dividend and interest income	<u>677,769</u>
 Total additions	 20,401,933
 Deductions:	
Distributions to participants	4,632,164
Administrative expenses	<u>69,814</u>
 Total deductions	 <u>4,701,978</u>
 Net increase	 15,699,955
 Net assets available for plan benefits, beginning of year	 <u>78,901,776</u>
 Net assets available for plan benefits, end of year	 <u><u>\$ 94,601,731</u></u>

The accompanying notes are an integral
part of the financial statements.

LIN TELEVISION CORPORATION 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS

A. DESCRIPTION OF PLAN:

The following description of the LIN Television Corporation 401(k) Plan (the "Plan") provides only general information. Participants should refer to the plan document for a complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering substantially all employees of LIN Television Corporation and its subsidiaries (the "Company"). Covered employees who were eligible to participate in the plan prior to January 1, 2009 continue to be eligible. Other covered employees who are regularly scheduled to work more than 20 hours per week shall become eligible to participate in the Plan as of the first day of the pay period following their date of hire. Other employees regularly scheduled to work less than 20 hours per week shall become eligible to participate if they are covered employees and complete 1,000 hours of service in a plan year. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Contributions

Upon meeting eligibility requirements, participants may contribute between 1% and 80% of their plan compensation on a pre-tax basis, subject to Internal Revenue Code ("IRC") limitations. Effective January 1, 2010, all eligible employees and new hires are automatically enrolled in the Plan with a pre-tax participant deferral contribution of 3% unless they sign a waiver indicating they do not wish to participate in the Plan. Participants may also contribute funds from another qualified plan ("rollover contributions"), subject to certain requirements. Effective January 1, 2010, the Company made a safe harbor nonelective contribution on behalf of each eligible employee equal to 3% of compensation.

Participant Accounts

Each participant's account is credited or charged with contributions, investment income, and administrative expenses. Investment income, including realized and unrealized gains and losses, and expenses are allocated to participants' accounts based on each participant's account balance within each fund. Participants determine the percentage in which contributions are to be invested in each fund. Participants may change their investment options as set forth in the plan document.

LIN TELEVISION CORPORATION 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS

Vesting

Participants are fully vested in that portion of their account which represents their contributions and the income earned thereon. Participants become 100% vested in the Company's contributions and earnings thereon upon death, total and permanent disability, or attainment of normal retirement age. Safe harbor nonelective contributions vest 100% upon completion of two years of service. Otherwise, a participant's interest in the Company's contributions other than safe harbor contributions and earnings thereon vests according to the following schedule:

<u>Completed Years of Service</u>	<u>Percent Vested</u>
Less than 1	0%
1, but less than 2	20%
2, but less than 3	40%
3, but less than 4	60%
4, but less than 5	80%
5 or more	100%

Forfeitures

When certain terminations of participation in the Plan occur, the nonvested portion of the participant's account represents a forfeiture, as defined by the Plan. Forfeited balances are first used to restore re-employed participants' accounts. Any remaining forfeitures may be used to pay plan expenses or to reduce Company contributions. During 2010, \$26,589 of forfeitures were used to pay plan expenses, \$25,000 of forfeitures were used to reduce Company contributions, and \$5,074 of forfeitures were reallocated to participants. Unallocated forfeitures at December 31, 2010 and 2009 were \$25,201 and \$300, respectively.

Distribution of Benefits

The benefit to which a participant is entitled is equal to the value of the participant's vested interest in their account. Benefits may be distributed to participants upon termination of employment by reason of retirement, disability, death or other separation from service. Distributions under the Plan may be made in lump sums or installment payments. Participants who terminate employment and have a vested account balance of less than \$1,000 will receive a lump sum distribution of 100% of their vested benefits. Terminated participants who have an account balance between \$1,000 and \$5,000 will have their balance automatically rolled over into an individual retirement account designated by the Company. Participants who have a vested account balance in excess of \$5,000 may leave their funds invested in the Plan or may elect a lump sum distribution.

A participant may also request a withdrawal upon attainment of age 59 1/2 or upon demonstration by the participant to the plan administrator that the participant is suffering from "hardship". Hardship is defined in applicable regulations promulgated or to be promulgated pursuant to Section 401(k) of the Internal Revenue Code or standards established by the Secretary of the Treasury or his delegate.

LIN TELEVISION CORPORATION 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS

Loans

A participant may request a loan in an amount not less than \$1,000. The loan amount is limited to the lesser of one-half of the participant's vested account balance or \$50,000. Loans must bear a reasonable rate of interest. All loans are collateralized by the participant's account and must be supported by a promissory note. All loans must be repaid within five years unless the proceeds are used to acquire a principal residence, in which case a longer repayment period is allowed. No more than two loans may be outstanding at any time. Participant loans are valued at the unpaid principal balance plus any accrued but unpaid interest and categorized as notes receivable from participants on the statements of net assets available for plan benefits. Delinquent participant loans are reclassified as distributions based upon the terms of the plan document.

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Adoption of Accounting Pronouncements

In January 2010, FASB issued Accounting Standards Update No. 2010-06, "Fair Value Measurements and Disclosures: Improving Disclosures about Fair Value Measurements" ("ASU 2010-06"). ASU 2010-06 requires new disclosures relating to certain transfers and other activity within the fair value hierarchy and provides clarification with respect to disclosures about inputs and valuation techniques and the level of disaggregation required for fair value measurement disclosures. The Plan adopted required provisions of this amendment on December 31, 2010, resulting in no effect on its financial position.

In September 2010, FASB issued Accounting Standards Update No. 2010-25, "Plan Accounting - Defined Contribution Pension Plans: Reporting Loans to Participants by Defined Contribution Pension Plans" ("ASU 2010-25"). ASU 2010-25 requires participant loans be classified as notes receivable from participants, which are segregated from plan investments and measured at their unpaid principal balance plus any accrued but unpaid interest. Participant loans were previously classified as investments at fair value. The Plan has retrospectively adopted the amendment for the Plan years ending December 31, 2010 and 2009, resulting in no effect on its financial position.

Basis of Accounting

The accompanying financial statements have been prepared using the accrual method of accounting.

LIN TELEVISION CORPORATION 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS

Investment contracts held by a defined contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for plan benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The statement of net assets available for plan benefits presents the fair value of the investment contracts. The Plan has determined that the fair value of the contract is equal to the contract value, thus no adjustment to contract value is required. The statement of changes in net assets available for plan benefits is prepared on a contract value basis.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants on the measurement date. See Note D for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Risks and Uncertainties

The Plan provides for various investment options in any combination of stocks, bonds, fixed income securities, mutual funds, and other investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for plan benefits.

Expenses of the Plan

Auditing fees, investment advisory fees, loan charges, securities brokerage commissions and fees, and self-directed brokerage fees are paid by the Plan. Any remaining expenses are paid by the plan sponsor.

Payment of Benefits

Benefits are recorded when paid.

LIN TELEVISION CORPORATION 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS

Reclassification

Certain 2009 amounts have been reclassified to conform with the presentation in the 2010 financial statements.

C. INVESTMENTS:

The following presents investments as of December 31, 2010 or 2009 that represent 5% or more of the net assets available for plan benefits:

	2010	2009
Guaranteed Income Fund	\$ 15,012,094 *	\$ 13,292,809 *
Turner Investment Partners Large Cap Growth Fund	11,605,859 *	4,078,903 *
Large Cap Blend Fund	-	11,392,262 *
Barrow Hanley Large Cap Value Fund	12,581,620 *	4,898,071 *
Artisan Mid Cap Growth Fund	4,839,067 *	3,583,848
Oppenheimer Global Fund	7,545,263 *	6,563,574 *
Core Bond Enhanced Index Fund	7,694,076 *	6,426,919 *
MFS International Value Fund	5,126,864 *	3,905,035
Oakmark Equity and Income Fund	10,103,001 *	9,204,895 *

* Represents 5% or more of net assets available for plan benefits.

Net appreciation in fair value of investments for the year ended December 31, 2010, by investment type, is as follows:

	2010
Pooled separate accounts	\$ 6,849,188
Mutual funds	2,234,657
Self-directed brokerage accounts:	
Mutual funds	8,084
Common stocks	30,823
Total self-directed brokerage accounts	38,907
 Total net appreciation	 \$ 9,122,752

D. FAIR VALUE MEASUREMENTS:

Accounting standards establish a framework for measuring fair value. That framework sets forth a fair value hierarchy which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below.

LIN TELEVISION CORPORATION 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology are observable, either directly or indirectly, such as quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; or other inputs that are observable or can be corroborated by observable market data for substantially the full terms of the assets or liabilities.

Level 3 - Inputs to the valuation methodology are unobservable and supported by little or no market activity and are significant to the fair value of the assets or liabilities.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Following is a description of the valuation methodologies used by the Plan. There have been no changes in the methodologies used at December 31, 2010 and 2009.

Guaranteed investment contract – Valued at fair value by discounting the related cash flows based on current yields of similar instruments with comparable durations, considering the creditworthiness of the issuer (see Note E).

Pooled separate accounts - Valued at net asset value based on information reported by the custodians with reference to the market value of the fund's underlying assets at year end.

Mutual funds – Valued at the net asset value of the shares held by the Plan at year end as determined by quoted market prices.

Common stocks – Valued at the closing price reported on the active market on which the individual securities are traded.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

LIN TELEVISION CORPORATION 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS

The following tables set forth by level and by investment class, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

Description	2010			
	Total	Level 1	Level 2	Level 3
Guaranteed investment contract	\$ 15,012,094	\$ -	\$ -	\$ 15,012,094
Pooled separate accounts:				
U.S. equity - small cap (a)	3,360,016	-	3,360,016	-
U.S. equity - mid cap (b)	4,839,067	-	4,839,067	-
U.S. equity - large cap (c)	30,335,799	-	30,335,799	-
U.S. bonds (d)	7,694,076	-	7,694,076	-
International equity - growth (e)	9,028,203	-	9,028,203	-
Total pooled separate accounts	55,257,161	-	55,257,161	-
Mutual funds:				
U.S. equity - small cap	4,262,161	4,262,161	-	-
U.S. equity - mid cap	1,746,433	1,746,433	-	-
U.S. equity and fixed income - balanced	10,103,001	10,103,001	-	-
International equity - value	5,126,864	5,126,864	-	-
Total mutual funds	21,238,459	21,238,459	-	-
Self-directed brokerage accounts:				
Cash	22,317	22,317	-	-
Healthcare	15,735	15,735	-	-
Consumer cyclical	65,400	65,400	-	-
Industrials	49,481	49,481	-	-
Financial services	115,906	115,906	-	-
Technology	28,593	28,593	-	-
Other	15,229	15,229	-	-
Basic materials	23,232	23,232	-	-
Large blend	11,765	11,765	-	-
Intermediate-term bond	85,309	85,309	-	-
Total self-directed brokerage accounts	432,967	432,967	-	-
Total	\$ 91,940,681	\$ 21,671,426	\$ 55,257,161	\$ 15,012,094

LIN TELEVISION CORPORATION 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS

<u>Description</u>	2009			
	<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Guaranteed investment contract	\$ 13,292,809	\$ -	\$ -	\$ 13,292,809
Pooled separate accounts:				
U.S. equity - small cap (a)	2,557,409	-	2,557,409	-
U.S. equity - mid cap (b)	3,583,848	-	3,583,848	-
U.S. equity - large cap (c)	25,388,251	-	25,388,251	-
U.S. bonds (d)	6,426,919	-	6,426,919	-
International equity - growth (e)	7,918,728	-	7,918,728	-
Total pooled separate accounts	45,875,155	-	45,875,155	-
Mutual funds:				
U.S. equity - small cap	2,821,164	2,821,164	-	-
U.S. equity - mid cap	1,460,658	1,460,658	-	-
U.S. equity and fixed income - balanced	9,204,895	9,204,895	-	-
International equity - value	3,905,035	3,905,035	-	-
Total mutual funds	17,391,752	17,391,752	-	-
Self-directed brokerage accounts	393,142	393,142	-	-
 Total	 <u>\$ 76,952,858</u>	 <u>\$ 17,784,894</u>	 <u>\$ 45,875,155</u>	 <u>\$ 13,292,809</u>

Pooled separate accounts may require a 90 day notice period, and have no unfunded commitments. Investment strategies for the pooled separate accounts, by major investment class, are as follows:

- (a) U.S. equity small cap pooled separate accounts seek capital appreciation and income and normally invest in common stocks and other equity securities of companies with smaller market capitalizations.
- (b) U.S. equity mid cap pooled separate accounts seek long-term growth and capital appreciation and normally invest in common stocks of medium-sized companies.
- (c) U.S. equity large cap pooled separate accounts seek to provide capital appreciation and typically invest to outperform certain indexes such as the Russell 1000.
- (d) The U.S. bond pooled separate account seeks to achieve performance results similar to those of the Barclays Capital U.S. Aggregate Bond Index.
- (e) The international equity growth pooled separate account seeks to provide income and normally invests in fixed income securities.

LIN TELEVISION CORPORATION 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS

The table below sets forth a summary of changes in fair value of the Plan's level three investment assets for the year ended December 31, 2010:

	Guaranteed investment contract
Balance at beginning of year	\$ 13,292,809
Interest	416,478
Purchases	2,495,574
Sales	<u>(1,192,767)</u>
Balance at end of year	<u>\$ 15,012,094</u>

E. INVESTMENT CONTRACT WITH INSURANCE COMPANY:

The Plan has a benefit-responsive investment contract with Prudential Retirement Insurance and Annuity Company ("Prudential"). Prudential maintains the contributions in the Guaranteed Income Fund, a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan.

As described in Note B, because the guaranteed investment contract is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the guaranteed investment contract. Contract value, as reported to the Plan by Prudential, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. The Plan must provide 90 days notice to Prudential to redeem its interest in this investment. Prudential will disburse the assets in the guaranteed investment contract in a single lump sum if (i) the termination disbursement amount to be paid from the guaranteed income account plus (ii) the transfer, distribution or termination disbursement amounts that were previously paid for any reason in the same calendar year in which the contract is terminated and from the same pool of Guaranteed Income Fund assets to which the guaranteed income account belongs does not exceed 10% of (iii) total assets on January 1 of the year in which (i) is computed in the Guaranteed Income Fund pool to which the guaranteed income account belongs. If (i) plus (ii) exceeds 10% of (iii), Prudential may apply limitations equal to the following. As of the termination disbursement date, an amount equal to the greater of (a) the difference between 10% of (iii) above, and (ii) above, or (b) one-sixth of the guaranteed income account value as of the termination disbursement date. On each anniversary of the termination disbursement date, Prudential will disburse assets remaining in five annual installments. For this contract, fair value equals contract value.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The crediting interest rate is based on a formula agreed upon with the issuer, but it may not be less than 1.5 percent. Such interest rates are reviewed on a semi-annual basis for resetting.

LIN TELEVISION CORPORATION 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the plan documents (including complete or partial plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the plan sponsor or other plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan, or (4) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under Employee Retirement Income Security Act of 1974. The Plan administrator does not believe that the occurrence of any such event, which would limit the Plan's ability to transact at contract value with participants, is probable.

The guaranteed investment contract does not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

	<u>2010</u>	<u>2009</u>
Average yields:		
Based on actual earnings	2.90%	2.85%
Based on interest credited to participants	2.90%	2.85%

F. PARTIES-IN-INTEREST:

Section 3(14) of ERISA defines a party-in-interest to include, among others, fiduciaries or employees of the Plan, any person who provides services to the Plan or an employer whose employees are covered by the Plan. Accordingly, loans to participants and the management of investments held by the custodians are considered party-in-interest transactions.

G. TAX STATUS:

The Internal Revenue Service ("IRS") has determined and informed the Company by letter dated October 21, 2003, that the Plan and related trust are designed in accordance with the applicable sections of the Internal Revenue Code and the trust is therefore exempt from federal income taxes under the provisions of Section 501(a). The plan has been amended since the date of the letter. The plan administrator believes the Plan is currently designed and operated in compliance with the applicable requirements of the IRC and is qualified as of the financial statement date. Additionally, the related trust is believed to be tax-exempt as of the financial statement date and, accordingly, no provision for income taxes has been recorded in the Plan's financial statements. A new determination letter request has been filed with the IRS and is currently pending.

Accounting standards require recording uncertain income tax positions that exist in the Plan's financial statements. Plan management has determined there are no uncertain tax positions and believes there is no adjustment or disclosure required in the Plan's financial statements. The Plan did not recognize any interest or penalty expense for the year ended December 31, 2010. The Form 5500 remains subject to examination by the IRS for the years ended December 31, 2007 through December 31, 2010.

LIN TELEVISION CORPORATION 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS

H. COMPLIANCE AND ERISA:

The plan administrator has elected the method of compliance permitted under 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Accordingly, no auditing procedures with respect to the information certified by Prudential Retirement Insurance and Annuity Company and Prudential Bank & Trust, F.S.B., the custodians of the plan were performed by the independent auditors except for comparing the information to the financial statements and supplemental schedule. The custodians have certified as to the completeness and accuracy of the investments (including notes receivable from participants) held by the Plan as of December 31, 2010, the investment earnings and other investment-related transactions of the Plan for the year then ended, and the information contained in the Schedule of Assets (Held at End of Year).

I. PLAN TERMINATION:

Although the Plan was established with the intention that it will continue indefinitely, the Company retains the right to discontinue its contributions at any time or to terminate the Plan, subject to the provisions of ERISA. In the event of plan termination, all participants will become 100% vested in their accounts.

J. SUBSEQUENT EVENTS:

The Company has evaluated subsequent events through September 27, 2011, the date these financial statements were available for issuance.

LIN TELEVISION CORPORATION 401(k) PLAN
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K. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500:

The following is a reconciliation of net assets available for plan benefits on the financial statements to the Form 5500 for the year ended December 31, 2009:

Net assets available for plan benefits on the financial statements	\$ 78,901,776
Excess contributions refundable not on the Form 5500	285,090
Investment income related to excess contributions refundable not on the Form 5500	<u>55,082</u>
Net assets available for plan benefits on the Form 5500	<u>\$ 79,241,948</u>

The following is a reconciliation of participant contributions on the financial statements to the Form 5500 for the year ended December 31, 2010:

Participant contributions on the financial statements	\$ 6,772,857
Excess contributions refundable not on the Form 5500	<u>(285,090)</u>
Participant contributions on the Form 5500	<u>\$ 6,487,767</u>

The following is a reconciliation of investment income on the financial statements to the Form 5500 for the year ended December 31, 2010:

Investment income on the financial statements	\$ 9,800,521
Investment income related to excess contributions refundable not on the Form 5500	<u>(55,082)</u>
Investment income on the Form 5500	<u>\$ 9,745,439</u>

LIN TELEVISION CORPORATION 401(k) PLAN
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 Plan Number: 007

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 December 31, 2010

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
*	Guaranteed Income Fund	Guaranteed account	**	\$ 15,012,094
*	Artisan International Growth Fund	Pooled separate account	**	1,482,940
*	Turner Investment Partners Large Cap Growth Fund	"	**	11,605,859
*	Barrow Hanley Large Cap Value Fund	"	**	12,581,620
*	Artisan Mid Cap Growth Fund	"	**	4,839,067
*	SSGA Russell Small Cap Index Fund	"	**	3,360,016
*	American Century Equity Income Fund	"	**	1,851,299
*	Oppenheimer Global Fund	"	**	7,545,263
*	Dryden S&P 500 Index Fund	"	**	4,297,021
*	Core Bond Enhanced Index Fund	"	**	7,694,076
	Total pooled separate accounts			55,257,161
	MFS International Value Fund	Mutual fund	**	5,126,864
	Allianz NFJ Small Cap Fund	"	**	3,388,939
	Franklin Growth Opportunities Fund	"	**	1,746,433
	Fidelity Advisors Small Growth Fund	"	**	873,222
	Oakmark Equity and Income Fund	"	**	10,103,001
	Total mutual funds			21,238,459
	Self directed brokerage accounts			432,967
	Total investments on the statement of net assets available for plan benefits			91,940,681
*	Participant loans	(3.25% - 9.00%)	-	2,661,050
	Total investments on the Form 5500			<u>\$ 94,601,731</u>

* Denotes party-in-interest to the Plan.

** Cost omitted for participant directed investments.

