

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2010 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2010 or fiscal plan year beginning <u>01/01/2010</u> and ending <u>12/31/2010</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>JACK INGRAM MOTORS INC 401K PROFIT SHARING PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/1988</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>01/01/1988</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>01/01/1988</u>					
2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) <u>JACK INGRAM MOTORS INC</u> <u>227 EASTERN BYPASS</u> <u>MONTGOMERY, AL 36117-2009</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>63-0436433</u></td> </tr> <tr> <td>2c Sponsor's telephone number <u>334-277-5700</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>812990</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>63-0436433</u>	2c Sponsor's telephone number <u>334-277-5700</u>	2d Business code (see instructions) <u>812990</u>	
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2d Business code (see instructions) <u>812990</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/07/2011	PATRICIA CADWELL
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2010)
v.092307.1

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")

JACK INGRAM MOTORS INC

227 EASTERN BYPASS
MONTGOMERY, AL 36117-2009**3b** Administrator's EIN

63-0436433

3c Administrator's telephone number

334-277-5700

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:**a** Sponsor's name**4b** EIN**4c** PN**5** Total number of participants at the beginning of the plan year**5**

128

6 Number of participants as of the end of the plan year (welfare plans complete only lines **6a**, **6b**, **6c**, and **6d**).**a** Active participants.....**6a**

105

b Retired or separated participants receiving benefits.....**6b**

0

c Other retired or separated participants entitled to future benefits.....**6c**

10

d Subtotal. Add lines **6a**, **6b**, and **6c**.....**6d**

115

e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....**6e**

0

f Total. Add lines **6d** and **6e**.....**6f**

115

g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....**6g**

84

h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....**6h**

1

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)**7****8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E 2F 2G 2J 2K 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:**9a** Plan funding arrangement (check all that apply)(1) ☐

Insurance

(2) ☐

Code section 412(e)(3) insurance contracts

(3) ☒

Trust

(4) ☐

General assets of the sponsor

9b Plan benefit arrangement (check all that apply)(1) ☐

Insurance

(2) ☐

Code section 412(e)(3) insurance contracts

(3) ☒

Trust

(4) ☐

General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)**a Pension Schedules**(1) ☒**R** (Retirement Plan Information)(2) ☐**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary(3) ☐**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary**b General Schedules**(1) ☒**H** (Financial Information)(2) ☐**I** (Financial Information - Small Plan)(3) ☐**A** (Insurance Information)(4) ☒**C** (Service Provider Information)(5) ☒**D** (DFE/Participating Plan Information)(6) ☐**G** (Financial Transaction Schedules)

<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2010
		This Form is Open to Public Inspection.

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

<div>A Name of plan</div> <div>JACK INGRAM MOTORS INC 401K PROFIT SHARING PLAN</div>	<div>B Three-digit plan number (PN)</div> <div>▶</div> <div>001</div>
<div>C Plan sponsor's name as shown on line 2a of Form 5500</div> <div>JACK INGRAM MOTORS INC</div>	<div>D Employer Identification Number (EIN)</div> <div>63-0436433</div>

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SEI TRUST COMPANY

06-1271230

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HARTFORD RETIREMENT SERVICES LLC

26-1589907

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 37 38 49 50 60 62 63 64 65 72 99	NA	2965	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

MORNINGSTAR ASSOCIATES LLC

36-4317381

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NA	0	Yes ☒ No ☐	Yes ☐ No ☒	54	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

RELiance TRUST COMPANY

58-1428634

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 25 99	NA	0	Yes ☒ No ☐	Yes ☐ No ☒	175	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

GPC SECURITIES, INC.

58-1517899

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 64 65	NA	0	Yes ☒ No ☐	Yes ☐ No ☒	1574	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

PROEQUITITES INC.

63-0879387

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
55	NA	0	Yes ☒ No ☐	Yes ☐ No ☒	8332	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
HARTFORD RETIREMENT SERVICES, LLC	52 59 60 62 63	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
SEE FEE AND COMPENSATION DISCLOSURE 26-1589907		SEE FEE AND COMPENSATION DISCLOSURE REPORT ATTACHMENT
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MORNINGSTAR ASSOCIATES LLC	27 99	54
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
HARTFORD RETIREMENT SERVICES LLC 26-1589907		SEE FEE AND COMPENSATION DISCLOSURE REPORT ATTACHMENT
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
RELIANCE TRUST COMPANY	19 25 99	175
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
HARTFORD RETIREMENT SERVICES LLC 26-1589907		SEE FEE AND COMPENSATION DISCLOSURE REPORT ATTACHMENT

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
GPC SECURITIES, INC.	15 64 65	1574
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
HARTFORD RETIREMENT SERVICES, LLC 26-1589907	SEE FEE AND COMPENSATION DISCLOSURE REPORT ATTACHMENT	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PROEQUITIES INC.	55	8332
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
HARTFORD SECURITIES DISTRIBUTION CO 06-1408044	SEE FEE AND COMPENSATION DISCLOSURE REPORT ATTACHMENT	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone: <div style="border: 1px solid black; height: 40px; margin-top: 5px;"></div>

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone: <div style="border: 1px solid black; height: 40px; margin-top: 5px;"></div>

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone: <div style="border: 1px solid black; height: 40px; margin-top: 5px;"></div>

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone: <div style="border: 1px solid black; height: 40px; margin-top: 5px;"></div>

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone: <div style="border: 1px solid black; height: 40px; margin-top: 5px;"></div>

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2010
		This Form is Open to Public Inspection

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010		
A Name of plan JACK INGRAM MOTORS INC 401K PROFIT SHARING PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 JACK INGRAM MOTORS INC	D Employer Identification Number (EIN) 63-0436433	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)	0	0
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities.....	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)	761095	693096
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	2620261	2805447
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	3381356	3498543

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	3381356	3498543
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)	251835	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		251835

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	63701	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		63701
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		2064
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		231434
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		549034

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	428882	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		428882
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	2965	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		2965
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		431847

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		117187
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: WPBBB, PC

(2) EIN: 72-1341561

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		400000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)

5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2010 This Form is Open to Public Inspection.
---	--	--

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan <u>JACK INGRAM MOTORS INC 401K PROFIT SHARING PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>JACK INGRAM MOTORS INC</u>	D Employer Identification Number (EIN) <u>63-0436433</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>06-0974148</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____	If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2010
v.092308.1

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

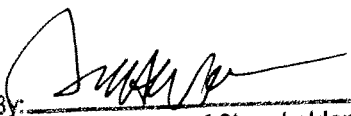
- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate item 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

JACK INGRAM MOTORS, INC.
401(K) PROFIT SHARING PLAN
COMPARATIVE FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009

Reviewed By: 
Signature of Shareholder
Date: 10/7/11 Number of
Reports Issued PDF
Copies Ran By: KN
Typist Review By: KN

JACK INGRAM MOTORS, INC.
401(K) PROFIT SHARING PLAN
DECEMBER 31, 2010 AND 2009

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year)	12
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Independent Auditors' Report

To the Trustees
Jack Ingram Motors, Inc.
401(k) Profit Sharing Plan

We were engaged to audit the financial statements of Jack Ingram Motors, Inc. 401(k) Profit Sharing Plan, as of December 31, 2010 and for the year then ended, and supplemental schedule as of December 31, 2010, as listed in the accompanying table of contents. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 8, which was certified by Reliance Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the trustee as of and for the year ended December 31, 2010, that the information provided to the Plan administrator by the trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule as of and for the year ended December 31, 2010. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America, and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

We have audited the financial statements of Jack Ingram Motors, Inc. 401(k) Profit Sharing Plan, as of and for the year ended December 31, 2009 and, in our report dated September 10, 2010, we expressed our opinion that such financial statements present fairly, in all material respects, the financial status of Jack Ingram Motors, Inc. 401(k) Profit Sharing Plan as of and for the year ended December 31, 2009, in conformity with accounting principles generally accepted in the United States of America.

Wilson, Price, Barranco, Blankenship & Billingsley, P.C.

Montgomery, Alabama
October 6, 2011

JACK INGRAM MOTORS, INC.
401(K) PROFIT SHARING PLAN
 STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
 DECEMBER 31, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
ASSETS		
Investments at fair value:		
Shares of registered investment companies:		
Mutual funds	\$ 2,805,447	\$ 2,620,261
Common collective trust	<u>693,096</u>	<u>761,095</u>
Total investments	<u>3,498,543</u>	<u>3,381,356</u>
Employee contribution receivable	<u>17,982</u>	<u>13,774</u>
TOTAL ASSETS	<u>3,516,525</u>	<u>3,395,130</u>
NET ASSETS REFLECTING INVESTMENTS AT FAIR VALUE	3,516,525	3,395,130
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	<u>16,915</u>	<u>40,695</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 3,533,440</u></u>	<u><u>\$ 3,435,825</u></u>

See independent auditors' report and notes to financial statements.

JACK INGRAM MOTORS, INC.**401(K) PROFIT SHARING PLAN****STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31, 2010 AND 2009**

	<u>2010</u>	<u>2009</u>
ADDITIONS:		
Additions to net assets attributed to:		
Investment income:		
Net appreciation (depreciation) in fair value of investments:		
Common collective trust	\$ (23,780)	\$ (12,763)
Registered investment companies	231,583	493,048
Dividends	<u>65,766</u>	<u>54,402</u>
Total investment income	<u>273,569</u>	<u>534,687</u>
Participant contributions	<u>256,042</u>	<u>230,859</u>
DEDUCTIONS:		
Deductions from net assets attributed to:		
Benefits paid to participants	428,882	227,181
Administrative expenses	<u>3,114</u>	<u>3,255</u>
Total deductions	<u>431,996</u>	<u>230,436</u>
NET INCREASE	97,615	535,110
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year	<u>3,435,825</u>	<u>2,900,715</u>
End of year	<u><u>\$ 3,533,440</u></u>	<u><u>\$ 3,435,825</u></u>

See independent auditors' report and notes to financial statements.

JACK INGRAM MOTORS, INC.
401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009

1. DESCRIPTION OF THE PLAN

The following description of the Jack Ingram Motors, Inc. 401(k) Profit Sharing Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering substantially all salaried employees of Jack Ingram Motors, Inc. (the "Company") who have completed one year of continuous service and are age twenty-one or older. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions

Participants may contribute up to the maximum percentage allowable not to exceed the limits of Code Sections 401(k), 404 and 415. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans. The Company contributes 100% of the first 3% of base compensation, as defined in the Plan, that a participant contributes to the Plan. In accordance with the provisions of the Plan, the Company elected to amend the Plan, temporarily suspending employer matching contributions effective with the pay period beginning December 1, 2008. The Company may make a discretionary contribution which is not limited to its current or accumulated net profit. Contributions are subject to certain limitations.

Participant Accounts

Each participant's account is credited with participant's contributions and allocations of (a) the employer's contribution and (b) plan earnings. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Investment Options

Upon enrollment in the Plan, participants direct the investment of their contributions and Company contributions into various investment options offered by the Plan. Participants may direct their contributions into one or more mutual funds.

Vesting

Participants are immediately vested in their voluntary contributions plus actual earnings thereon. Vesting in the Company's contribution portion of their accounts is based on years of continuous service. A participant is 100% vested after six years of credited service.

JACK INGRAM MOTORS, INC.
401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009

1. DESCRIPTION OF THE PLAN (Continued)

Payment of Benefits

On termination of service, a participant or his or her beneficiary will receive a lump-sum distribution equal to the participant's vested interest in his or her account.

Forfeited Accounts

At December 2010 and 2009, forfeited nonvested accounts totaled \$19,605 and \$18,179, respectively. These accounts will be reallocated in the same manner as employer contributions.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting.

FASB ASC 962, *Plan Accounting – Defined Contribution Pension Plans*, states that defined-contribution plans should report all investments at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. The Statements of Net Assets Available for Benefits present fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investments from fair value to contract value. The Statements of Changes in Net Assets Available for Benefits are prepared on a contract value basis.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits are recorded when paid.

JACK INGRAM MOTORS, INC.
401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Use of Estimates in the Preparation of Financial Statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan's management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Administrative Expenses

Substantially all costs of the Plan are paid by the plan sponsor.

Subsequent Events

The Plan has evaluated subsequent events through October 6, 2011, the date the financial statements were available to be issued.

3. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100 percent vested in their employer contributions.

4. TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated March 31, 2008, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the Company and Plan administrator believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the taxing authorities. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2010, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. With few exceptions, the Plan is no longer subject to examinations by tax authorities for years before 2007.

JACK INGRAM MOTORS, INC.
401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009

5. INVESTMENTS

The following presents investments that represent 5% or more of the Plan's net assets.

<u>Investments</u>	<u>2010</u>	<u>2009</u>
Growth Allocation Fund - R4	\$ 480,385	\$ 547,992
Total Return Fund - R4	363,203	408,665
American Funds Growth Fund - R4	685,569	474,261
Davis New York Venture Fund - A	258,671	246,147
Moderate Allocation Fund - R4	230,361	*
Fixed Fund	693,096	761,095
Calvert Income Fund - A	*	299,613
Conservative Allocation - R4	207,603	*
Pimco Total Return FD-A	290,863	*

* - Does not represent 5% for respective year

During the years ended December 31, 2010 and 2009, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated (depreciated) in value by \$207,803 and \$480,285 as follows:

	<u>2010</u>	<u>2009</u>
Mutual funds	\$ 231,583	\$ 493,048
Common collective trust	(23,780)	(12,763)
Net appreciation on investments	<u>\$ 207,803</u>	<u>\$ 480,285</u>

6. FAIR VALUE MEASUREMENT

FASB ASC 820, *Fair Value Measurement*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1. Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2. Inputs to the valuation methodology include

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;

JACK INGRAM MOTORS, INC.
401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009

6. FAIR VALUE MEASUREMENT (Continued)

- inputs which are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3. Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2010 and 2009.

Mutual funds: Valued at fair value of the underlying investments less operating expenses. Underlying investments are generally valued at the closing price reported on the active market on which the individual securities are traded.

Common collective trust: Valued at fair value which is the amount plan participants or plan sponsors would receive currently if they were to withdraw or transfer funds within the Plan prior to their maturity.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within fair value hierarchy, the Plan's assets at fair value as of December 31, 2010 and 2009.

Assets at Fair Value as of December 31, 2010				
	Level 1	Level 2	Level 3	Total
Index funds	\$ 18,903	\$ -	\$ -	\$ 18,903
Balanced funds	556,672	-	-	556,672
Growth funds	1,937,798	-	-	1,937,798
Other funds	292,074	-	-	292,074
Common collective trust	-	-	693,096	693,096
Total assets at fair value	<u>\$ 2,805,447</u>	<u>\$ -</u>	<u>\$ 693,096</u>	<u>\$ 3,498,543</u>

JACK INGRAM MOTORS, INC.
401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009

6. FAIR VALUE MEASUREMENT (Continued)

	Assets at Fair Value as of December 31, 2009			
	Level 1	Level 2	Level 3	Total
Index funds	\$ 17,575	\$	\$	\$ 17,575
Balanced funds	648,063			648,063
Growth funds	1,954,623			1,954,623
Common collective trust	-	-	761,095	761,095
Total assets at fair value	<u>\$ 2,620,261</u>	<u>\$ -</u>	<u>\$ 761,095</u>	<u>\$ 3,381,356</u>

The following table sets forth a summary of changes in the fair value of the Plan's level 3 assets for the years ended December 31, 2010 and 2009.

	Level 3 Assets	
	2010	2009
Balance, beginning of year	\$ 761,095	\$ 756,995
Dividends credited	2,065	8,924
Purchases, issuances, settlements (net)	<u>(70,064)</u>	<u>(4,824)</u>
Balance, end of year	<u>\$ 693,096</u>	<u>\$ 761,095</u>

7. FULLY BENEFIT-RESPONSIVE CONTRACTS

The Fixed Fund is fully benefit-responsive and is included in the financial statements at fair value and then adjusted to contract value as reported to the Plan by Reliance Trust Company.

SEI Trust Company maintains the contributions in a general account. The Trustee acts as the custodian and investment manager of securities owned by the Trust. For its services, the Trustee charges the participants a fee, calculated daily and paid monthly, based upon each participants' average daily net assets. The Trust account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. Withdrawals from the Trust may be at contract value for the qualified benefit payments, including participant-directed transfers.

Traditional Guaranteed Investment Contracts (GIC) included in the Trust do not reset their crediting rates, as they provide a fixed rate of interest over the term to maturity of the contract. Synthetic GIC included in the Trust are designed to reset the respective crediting rate, typically on a quarterly basis. Synthetic GIC cannot credit interest at a rate less than zero percent. The net crediting rate reflects fees paid to wrap (synthetic) contract issuers.

JACK INGRAM MOTORS, INC.
401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009

7. FULLY BENEFIT-RESPONSIVE CONTRACTS (Continued)

A reconciliation of the beginning and ending balance representing the difference between net assets reflecting all assets at fair value and total net assets at contract value for the years ended December 31, 2010 and 2009, is as follows:

	<u>2010</u>	<u>2009</u>
Adjustment from fair value to contract value, January 1	\$ 40,695	\$ 62,382
Decrease in adjustment for the year ended, December 31	<u>(23,780)</u>	<u>(21,687)</u>
Adjustment from fair value to contract value, December 31	<u>\$ 16,915</u>	<u>\$ 40,695</u>
	<u>2010</u>	<u>2009</u>
Average yields:		
Based on actual earnings	2.33%	3.49%
Based on interest rate credited to participants	1.49%	1.93%
	<u>2010</u>	<u>2009</u>
Statement values as of December 31:		
Contract value	\$ 710,011	\$ 801,790
Fair value	693,096	761,095

8. INFORMATION PREPARED AND CERTIFIED BY TRUSTEE

The Plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. The following is a summary of the investment information included in the accompanying financial statements as of and for the year ended December 31, 2010, and the supplemental schedule as of December 31, 2010 that was prepared by or derived from information prepared by Reliance Trust Company, the trustee of the Plan, and furnished to the plan administrator. The plan administrator has obtained certification from the trustee that such information is complete and accurate, in accordance with DOL regulations.

	<u>2010</u>
Investments, at fair value:	
Mutual funds	\$ 2,805,447
Common collective trust	693,096
Net appreciation in fair value of investments	207,803
Dividends	65,766

JACK INGRAM MOTORS, INC.
401(K) PROFIT SHARING PLAN
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9. PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are shares of pooled investment accounts managed by Reliance Trust Company, which is the investment custodian for the Plan and, therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan for these services were \$3,114 and \$3,255 for the years ended December 31, 2010 and 2009, respectively.

10. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

11. RECONCILIATION OF FINANCIAL STATEMENTS TO SCHEDULE H OF FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Schedule H of Form 5500:

	<u>2010</u>	<u>2009</u>
Net assets available for Plan benefits per financial statements	\$ 3,533,440	\$ 3,435,825
Participant contributions receivable at year end	(17,982)	(13,774)
Adjustment from fair value to contract value	<u>(16,915)</u>	<u>(40,695)</u>
Net assets available for Plan benefits per Form 5500	<u>\$ 3,498,543</u>	<u>\$ 3,381,356</u>

12. PLAN AMENDMENT

Effective June 2009, the Plan was amended to allow in-service distributions to participants who have attained age 59 ½.

SUPPLEMENTAL INFORMATION

JACK INGRAM MOTORS, INC.**401(K) PROFIT SHARING PLAN**

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)

EIN 63-0436433

PLAN NUMBER 001

DECEMBER 31, 2010

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Reliance Trust Company	Growth Allocation Fund - R4	**	\$ 480,385
*	Reliance Trust Company	Total Return Fund - R4	**	363,203
*	Reliance Trust Company	American Funds Growth Fund - R4	**	685,569
*	Reliance Trust Company	Davis New York Venture Fund - A	**	258,671
*	Reliance Trust Company	American Funds Cap Wld Gr & In - R4	**	120,951
*	Reliance Trust Company	Moderate Allocation Fund - R4	**	230,361
*	Reliance Trust Company	Dreyfus Midcap Index	**	18,904
*	Reliance Trust Company	Fixed Fund	**	693,096
*	Reliance Trust Company	Lord Abbett Small Cap Blend Fund - A	**	1,553
*	Reliance Trust Company	Value Fund - R4	**	72,518
*	Reliance Trust Company	Conservative Allocation - R4	**	207,603
*	Reliance Trust Company	Agress Growth Allocation - R4	**	31,591
*	Reliance Trust Company	International Diversification - R4	**	42,065
*	Reliance Trust Company	Wells Fargo ADV Precious Metals FD-A	**	1,210
*	Reliance Trust Company	Pimco Total Return FD-A	**	290,863
				<u>\$ 3,498,543</u>

* Party-in-interest

** Cost information is omitted as all investments are participant directed.

See independent auditors' report.

2010 Fee and Compensation Disclosure Report

This document is intended to assist a plan administrator (“you”) in understanding the fees and compensation associated with your plan. If your plan is required to complete a *Form 5500 Schedule C*, this report identifies the different types of reportable compensation paid with respect to the Hartford product utilized by the retirement plan.

As permitted under the Schedule C reporting rules, compensation is disclosed in the attached report as an actual dollar amount, an estimate, or a formula or rate.

- Where it is an actual dollar amount, no further notation is provided.
- Where it is an estimate, we have used a reasonable method to arrive at the estimate and described the method used to arrive at the estimated amount.
- Where a formula or rate is provided, the formula may be disclosed under the Schedule C reporting rules. Alternatively, for purposes of Schedule C or for your fiduciary review of the compensation paid with respect to the plan’s product, you may calculate an actual or estimated dollar amount by multiplying the rate by the total assets to which it applies. Thus, much of the compensation information being provided can be expressed in the form of a formula.

Please note that all compensation is being reported for the 2010 calendar year. This report includes compensation actually paid to or by The Hartford within the 2010 calendar year as part of your Hartford product. This report does not include amounts deducted from plan assets and paid to third parties (other than The Hartford). In addition, the report does not include compensation related to investments held by the plan that are not serviced on our recordkeeping system. You should contact your other service providers for reportable compensation information. You may also receive information on the compensation reported here directly from other service providers.

Please note that we have provided suggested service codes with respect to services provided through our Hartford product. These service codes are listed in the 2010 Instructions for Schedule C (Form 5500). Please review with your experienced benefits counsel and other professionals to determine the most appropriate service codes for your plan.

Please contact your Hartford Client Service Team should you require additional information regarding the compensation paid to or by The Hartford with respect to your plan.

Information provided in this document and related materials we provide are not intended to be and shall not be deemed tax advice, tax form preparation services, legal advice or accounting or other professional services. We strongly encourage you to review all Schedule C and other Form 5500 materials with experienced benefits counsel and other professionals.

FORM 5500 SCHEDULE C REPORT
SCHEDULE C, LINE 2(h) AND LINE 3(e) FORMULA DESCRIPTION

JACK INGRAM MOTORS INC 401K PLAN (110510712)
PLAN YEAR END: 12/31

For use with lines 2(h), 3(c), 3(d), 3(e)

Recipient: Hartford Retirement Services, LLC EIN: 26-1589907

Service Codes: 15, 37, 38, 49, 59, 60, 62, 63, 64, 65, 72, 99, 50 (if direct compensation amount reflected below)

1. Direct Compensation

\$3,435.41

The total amount identified above reflects all fees deducted from plan assets at the plan administrator's direction for the 2010 calendar year. Of this amount, our records indicate that Hartford Retirement Services, LLC received **\$2,367.50**. Please review your records to determine what other service providers (e.g., a reimbursement paid to any plan fiduciary, your employee benefits counsel, plan auditor) received all or any portion of the remaining amount.

Note: Due to system accounting protocols (including 'cash basis' accounting), amounts reported as Direct Compensation and amounts reported as paid to Hartford Retirement Services, LLC are the net result of aggregating direct compensation after the effects of adjustments processed in 2010, some of which may have pertained to prior years.

2. Indirect Compensation

Float compensation

Payor: Reliance Trust Company EIN: 58-1428634

\$1.18

This is an estimate based on the average annual rate of float compensation (0.01% for 2010) earned on certain processing bank accounts for the 2010 calendar year multiplied by an estimate of the assets related to uncashed checks. This estimate does not include float earned for any other reason (e.g., if amounts remitted to Hartford cannot be immediately invested because they are not in good order). Please review or request a copy of the current float disclosure for more information about the other circumstances in which float is earned.

Compensation paid with respect to Funds

<i>Investment Option Name</i>	<i>EIN</i>	<i>Fees² Received from Funds on Your Plan's Menu (rates as of 12/31/10)</i>	<i>Fund's Total Annual Expenses (as of 12/31/10)</i>
AMERICAN FUNDS CAP WLD GR&INC-R4	95-1411037	0.35% x assets	0.83%
AMERICAN FUNDS GROWTH FUND-R4	52-0792143	0.35% x assets	0.68%
CALVERT INCOME FUND-A	52-6228948	0.45% x assets plus \$16/participant	1.23%
CALVERT LARGE CAP GROWTH FUND-A	52-1233223	0.45% x assets plus \$16/participant	1.50%
DAVIS NEW YORK VENTURE FUND-A	13-2601967	0.35% x assets plus \$12/participant	0.89%
DREYFUS MIDCAP INDEX	13-3618129	0.10% x assets	0.50%
FIXED FUND	NA ¹	0.85% x assets	1.14%
LORD ABBETT SMALL CAP BLEND FD-A	22-3805271	0.25% x assets plus \$16/participant	1.35%
MFS AGGRESS GROWTH ALLOCATION-R3	04-3158862	0.64% x assets	0.32%
MFS CONSERVATIVE ALLOCATION-R3	04-3158862	0.64% x assets	0.31%
MFS GROWTH ALLOCATION FUND-R3	04-3158862	0.64% x assets	0.30%
MFS INTERNATL DIVERSIFICATION-R3	04-3158862	0.64% x assets	0.29%
MFS MODERATE ALLOCATION FUND-R3	04-3158862	0.64% x assets	0.30%

<i>Investment Option Name</i>	<i>EIN</i>	<i>Fees² Received from Funds on Your Plan's Menu (rates as of 12/31/10)</i>	<i>Fund's Total Annual Expenses (as of 12/31/10)</i>
MFS TOTAL RETURN FUND-R3	04-2468583	0.64% x assets	0.78%
MFS VALUE FUND-R3	04-3158862	0.64% x assets	0.98%
PIMCO TOTAL RETURN FUND-A	33-0629048	0.40% x assets	0.90%
WELLS FARGO ADV PREC METALS FD-A	41-0449260	0.50% x assets	1.08%

¹ At the time this report was generated this information was not available.

The list includes any investment option held by the plan during the 2010 calendar year. To arrive at an estimate of the dollar amount that Hartford received from each fund, multiply the rate of fees received from each fund by your plan's year-end balance (or if the fund was liquidated prior to year end, the balance on the liquidation date) and, if applicable, the per participant fee by the number of participants in the fund at year end (or the liquidation date if earlier). This will be an estimate because your plan's balance and number of participants will vary over the course of the year, so the year-end balance and number of participants may be higher or lower than the daily balance. In addition, these fees are calculated on a daily basis.

² Please note that Hartford Retirement Services, LLC's affiliate, Hartford Securities Distribution Company, Inc., receives the sales compensation (12b-1 fees) portion of this amount. After compensating the plan's broker-dealer firm, if applicable, any residual amount is paid to Hartford Retirement Services, LLC.

Recipient: Morningstar Associates, LLC EIN: 36-4317381

Service Code: 49

Indirect Compensation

"Managed by You" services fee Payor: Hartford Life Insurance Company EIN: 06-0974148 **\$54.00**

This is an estimate determined by dividing a flat annual fee paid to Morningstar by the number of plans to whom this feature is made available.

Recipient: Reliance Trust Company EIN: 58-7428634

Indirect Compensation

Custodial/Trust service fee **\$174.93**

Service Codes: 19, 99, 25 (if Reliance Trust Company is acting as directed trustee)

Payors: Hartford Life Insurance Company EIN: 06-0974148
Hartford Retirement Services, LLC EIN: 26-1589907

Recipient: GPC Securities, Inc. EIN: 58-1517899

Service Codes: 15, 64, 65

Indirect Compensation

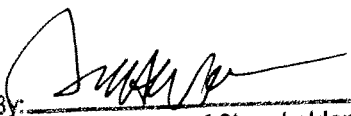
Transaction Processing Services Payor: Hartford Retirement Services, LLC EIN: 26-1589907 **\$1,574.34**

Recipient: Proequities Inc EIN: 63-0879387

Indirect Compensation

Sales commission Payor: Hartford Securities Distribution Company, Inc. EIN: 06-1408044 **\$8,332.45**

JACK INGRAM MOTORS, INC.
401(K) PROFIT SHARING PLAN
COMPARATIVE FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009

Reviewed By: 
Signature of Shareholder
Date: 10/7/11 Number of
Reports Issued PDF
Copies Ran By: KN
Typist Review By: KN

JACK INGRAM MOTORS, INC.
401(K) PROFIT SHARING PLAN
DECEMBER 31, 2010 AND 2009

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Independent Auditors' Report

To the Trustees
Jack Ingram Motors, Inc.
401(k) Profit Sharing Plan

We were engaged to audit the financial statements of Jack Ingram Motors, Inc. 401(k) Profit Sharing Plan, as of December 31, 2010 and for the year then ended, and supplemental schedule as of December 31, 2010, as listed in the accompanying table of contents. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 8, which was certified by Reliance Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the trustee as of and for the year ended December 31, 2010, that the information provided to the Plan administrator by the trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule as of and for the year ended December 31, 2010. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America, and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

We have audited the financial statements of Jack Ingram Motors, Inc. 401(k) Profit Sharing Plan, as of and for the year ended December 31, 2009 and, in our report dated September 10, 2010, we expressed our opinion that such financial statements present fairly, in all material respects, the financial status of Jack Ingram Motors, Inc. 401(k) Profit Sharing Plan as of and for the year ended December 31, 2009, in conformity with accounting principles generally accepted in the United States of America.

Wilson, Price, Barranco, Blankenship & Billingsley, P.C.

Montgomery, Alabama
October 6, 2011

JACK INGRAM MOTORS, INC.
401(K) PROFIT SHARING PLAN
 STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
 DECEMBER 31, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
ASSETS		
Investments at fair value:		
Shares of registered investment companies:		
Mutual funds	\$ 2,805,447	\$ 2,620,261
Common collective trust	<u>693,096</u>	<u>761,095</u>
Total investments	<u>3,498,543</u>	<u>3,381,356</u>
Employee contribution receivable	<u>17,982</u>	<u>13,774</u>
TOTAL ASSETS	<u>3,516,525</u>	<u>3,395,130</u>
NET ASSETS REFLECTING INVESTMENTS AT FAIR VALUE	3,516,525	3,395,130
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	<u>16,915</u>	<u>40,695</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 3,533,440</u></u>	<u><u>\$ 3,435,825</u></u>

See independent auditors' report and notes to financial statements.

JACK INGRAM MOTORS, INC.**401(K) PROFIT SHARING PLAN****STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31, 2010 AND 2009**

	<u>2010</u>	<u>2009</u>
ADDITIONS:		
Additions to net assets attributed to:		
Investment income:		
Net appreciation (depreciation) in fair value of investments:		
Common collective trust	\$ (23,780)	\$ (12,763)
Registered investment companies	231,583	493,048
Dividends	<u>65,766</u>	<u>54,402</u>
Total investment income	<u>273,569</u>	<u>534,687</u>
Participant contributions	<u>256,042</u>	<u>230,859</u>
DEDUCTIONS:		
Deductions from net assets attributed to:		
Benefits paid to participants	428,882	227,181
Administrative expenses	<u>3,114</u>	<u>3,255</u>
Total deductions	<u>431,996</u>	<u>230,436</u>
NET INCREASE	97,615	535,110
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year	<u>3,435,825</u>	<u>2,900,715</u>
End of year	<u><u>\$ 3,533,440</u></u>	<u><u>\$ 3,435,825</u></u>

See independent auditors' report and notes to financial statements.

JACK INGRAM MOTORS, INC.
401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009

1. DESCRIPTION OF THE PLAN

The following description of the Jack Ingram Motors, Inc. 401(k) Profit Sharing Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering substantially all salaried employees of Jack Ingram Motors, Inc. (the "Company") who have completed one year of continuous service and are age twenty-one or older. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions

Participants may contribute up to the maximum percentage allowable not to exceed the limits of Code Sections 401(k), 404 and 415. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans. The Company contributes 100% of the first 3% of base compensation, as defined in the Plan, that a participant contributes to the Plan. In accordance with the provisions of the Plan, the Company elected to amend the Plan, temporarily suspending employer matching contributions effective with the pay period beginning December 1, 2008. The Company may make a discretionary contribution which is not limited to its current or accumulated net profit. Contributions are subject to certain limitations.

Participant Accounts

Each participant's account is credited with participant's contributions and allocations of (a) the employer's contribution and (b) plan earnings. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Investment Options

Upon enrollment in the Plan, participants direct the investment of their contributions and Company contributions into various investment options offered by the Plan. Participants may direct their contributions into one or more mutual funds.

Vesting

Participants are immediately vested in their voluntary contributions plus actual earnings thereon. Vesting in the Company's contribution portion of their accounts is based on years of continuous service. A participant is 100% vested after six years of credited service.

JACK INGRAM MOTORS, INC.
401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009

1. DESCRIPTION OF THE PLAN (Continued)

Payment of Benefits

On termination of service, a participant or his or her beneficiary will receive a lump-sum distribution equal to the participant's vested interest in his or her account.

Forfeited Accounts

At December 2010 and 2009, forfeited nonvested accounts totaled \$19,605 and \$18,179, respectively. These accounts will be reallocated in the same manner as employer contributions.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting.

FASB ASC 962, *Plan Accounting – Defined Contribution Pension Plans*, states that defined-contribution plans should report all investments at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. The Statements of Net Assets Available for Benefits present fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investments from fair value to contract value. The Statements of Changes in Net Assets Available for Benefits are prepared on a contract value basis.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits are recorded when paid.

JACK INGRAM MOTORS, INC.
401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Use of Estimates in the Preparation of Financial Statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan's management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Administrative Expenses

Substantially all costs of the Plan are paid by the plan sponsor.

Subsequent Events

The Plan has evaluated subsequent events through October 6, 2011, the date the financial statements were available to be issued.

3. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100 percent vested in their employer contributions.

4. TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated March 31, 2008, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the Company and Plan administrator believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the taxing authorities. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2010, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. With few exceptions, the Plan is no longer subject to examinations by tax authorities for years before 2007.

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5. INVESTMENTS

The following presents investments that represent 5% or more of the Plan's net assets.

<u>Investments</u>	<u>2010</u>	<u>2009</u>
Growth Allocation Fund - R4	\$ 480,385	\$ 547,992
Total Return Fund - R4	363,203	408,665
American Funds Growth Fund - R4	685,569	474,261
Davis New York Venture Fund - A	258,671	246,147
Moderate Allocation Fund - R4	230,361	*
Fixed Fund	693,096	761,095
Calvert Income Fund - A	*	299,613
Conservative Allocation - R4	207,603	*
Pimco Total Return FD-A	290,863	*

* - Does not represent 5% for respective year

During the years ended December 31, 2010 and 2009, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated (depreciated) in value by \$207,803 and \$480,285 as follows:

	<u>2010</u>	<u>2009</u>
Mutual funds	\$ 231,583	\$ 493,048
Common collective trust	(23,780)	(12,763)
Net appreciation on investments	<u>\$ 207,803</u>	<u>\$ 480,285</u>

6. FAIR VALUE MEASUREMENT

FASB ASC 820, *Fair Value Measurement*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1. Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2. Inputs to the valuation methodology include

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;

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6. FAIR VALUE MEASUREMENT (Continued)

- inputs which are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3. Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2010 and 2009.

Mutual funds: Valued at fair value of the underlying investments less operating expenses. Underlying investments are generally valued at the closing price reported on the active market on which the individual securities are traded.

Common collective trust: Valued at fair value which is the amount plan participants or plan sponsors would receive currently if they were to withdraw or transfer funds within the Plan prior to their maturity.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within fair value hierarchy, the Plan's assets at fair value as of December 31, 2010 and 2009.

Assets at Fair Value as of December 31, 2010				
	Level 1	Level 2	Level 3	Total
Index funds	\$ 18,903	\$ -	\$ -	\$ 18,903
Balanced funds	556,672	-	-	556,672
Growth funds	1,937,798	-	-	1,937,798
Other funds	292,074	-	-	292,074
Common collective trust	-	-	693,096	693,096
Total assets at fair value	<u>\$ 2,805,447</u>	<u>\$ -</u>	<u>\$ 693,096</u>	<u>\$ 3,498,543</u>

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6. FAIR VALUE MEASUREMENT (Continued)

	Assets at Fair Value as of December 31, 2009			
	Level 1	Level 2	Level 3	Total
Index funds	\$ 17,575	\$	\$	\$ 17,575
Balanced funds	648,063			648,063
Growth funds	1,954,623			1,954,623
Common collective trust	-	-	761,095	761,095
Total assets at fair value	<u>\$ 2,620,261</u>	<u>\$ -</u>	<u>\$ 761,095</u>	<u>\$ 3,381,356</u>

The following table sets forth a summary of changes in the fair value of the Plan's level 3 assets for the years ended December 31, 2010 and 2009.

	Level 3 Assets	
	2010	2009
Balance, beginning of year	\$ 761,095	\$ 756,995
Dividends credited	2,065	8,924
Purchases, issuances, settlements (net)	<u>(70,064)</u>	<u>(4,824)</u>
Balance, end of year	<u>\$ 693,096</u>	<u>\$ 761,095</u>

7. FULLY BENEFIT-RESPONSIVE CONTRACTS

The Fixed Fund is fully benefit-responsive and is included in the financial statements at fair value and then adjusted to contract value as reported to the Plan by Reliance Trust Company.

SEI Trust Company maintains the contributions in a general account. The Trustee acts as the custodian and investment manager of securities owned by the Trust. For its services, the Trustee charges the participants a fee, calculated daily and paid monthly, based upon each participants' average daily net assets. The Trust account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. Withdrawals from the Trust may be at contract value for the qualified benefit payments, including participant-directed transfers.

Traditional Guaranteed Investment Contracts (GIC) included in the Trust do not reset their crediting rates, as they provide a fixed rate of interest over the term to maturity of the contract. Synthetic GIC included in the Trust are designed to reset the respective crediting rate, typically on a quarterly basis. Synthetic GIC cannot credit interest at a rate less than zero percent. The net crediting rate reflects fees paid to wrap (synthetic) contract issuers.

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7. FULLY BENEFIT-RESPONSIVE CONTRACTS (Continued)

A reconciliation of the beginning and ending balance representing the difference between net assets reflecting all assets at fair value and total net assets at contract value for the years ended December 31, 2010 and 2009, is as follows:

	<u>2010</u>	<u>2009</u>
Adjustment from fair value to contract value, January 1	\$ 40,695	\$ 62,382
Decrease in adjustment for the year ended, December 31	<u>(23,780)</u>	<u>(21,687)</u>
Adjustment from fair value to contract value, December 31	<u>\$ 16,915</u>	<u>\$ 40,695</u>
	<u>2010</u>	<u>2009</u>
Average yields:		
Based on actual earnings	2.33%	3.49%
Based on interest rate credited to participants	1.49%	1.93%
	<u>2010</u>	<u>2009</u>
Statement values as of December 31:		
Contract value	\$ 710,011	\$ 801,790
Fair value	693,096	761,095

8. INFORMATION PREPARED AND CERTIFIED BY TRUSTEE

The Plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. The following is a summary of the investment information included in the accompanying financial statements as of and for the year ended December 31, 2010, and the supplemental schedule as of December 31, 2010 that was prepared by or derived from information prepared by Reliance Trust Company, the trustee of the Plan, and furnished to the plan administrator. The plan administrator has obtained certification from the trustee that such information is complete and accurate, in accordance with DOL regulations.

	<u>2010</u>
Investments, at fair value:	
Mutual funds	\$ 2,805,447
Common collective trust	693,096
Net appreciation in fair value of investments	207,803
Dividends	65,766

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9. PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are shares of pooled investment accounts managed by Reliance Trust Company, which is the investment custodian for the Plan and, therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan for these services were \$3,114 and \$3,255 for the years ended December 31, 2010 and 2009, respectively.

10. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

11. RECONCILIATION OF FINANCIAL STATEMENTS TO SCHEDULE H OF FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Schedule H of Form 5500:

	<u>2010</u>	<u>2009</u>
Net assets available for Plan benefits per financial statements	\$ 3,533,440	\$ 3,435,825
Participant contributions receivable at year end	(17,982)	(13,774)
Adjustment from fair value to contract value	<u>(16,915)</u>	<u>(40,695)</u>
Net assets available for Plan benefits per Form 5500	<u>\$ 3,498,543</u>	<u>\$ 3,381,356</u>

12. PLAN AMENDMENT

Effective June 2009, the Plan was amended to allow in-service distributions to participants who have attained age 59 ½.

SUPPLEMENTAL INFORMATION

JACK INGRAM MOTORS, INC.**401(K) PROFIT SHARING PLAN**

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)

EIN 63-0436433

PLAN NUMBER 001

DECEMBER 31, 2010

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Reliance Trust Company	Growth Allocation Fund - R4	**	\$ 480,385
*	Reliance Trust Company	Total Return Fund - R4	**	363,203
*	Reliance Trust Company	American Funds Growth Fund - R4	**	685,569
*	Reliance Trust Company	Davis New York Venture Fund - A	**	258,671
*	Reliance Trust Company	American Funds Cap Wld Gr & In - R4	**	120,951
*	Reliance Trust Company	Moderate Allocation Fund - R4	**	230,361
*	Reliance Trust Company	Dreyfus Midcap Index	**	18,904
*	Reliance Trust Company	Fixed Fund	**	693,096
*	Reliance Trust Company	Lord Abbett Small Cap Blend Fund - A	**	1,553
*	Reliance Trust Company	Value Fund - R4	**	72,518
*	Reliance Trust Company	Conservative Allocation - R4	**	207,603
*	Reliance Trust Company	Agress Growth Allocation - R4	**	31,591
*	Reliance Trust Company	International Diversification - R4	**	42,065
*	Reliance Trust Company	Wells Fargo ADV Precious Metals FD-A	**	1,210
*	Reliance Trust Company	Pimco Total Return FD-A	**	290,863
				<u>\$ 3,498,543</u>

* Party-in-interest

** Cost information is omitted as all investments are participant directed.

See independent auditors' report.