Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

0040

2010

OMB Nos. 1210-0110 1210-0089

This Form is Open to Public Inspection

| P | ► Complete all entries in accordance with the instructions to the Form 5500-SF. | | | | | | | | |
|-------|--|---|---------------------|---|---|----------------------------------|--|--|--|
| | Part I Annual Report Identification Information | | | | | | | | |
| For | For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010 | | | | | | | | |
| Α. | his return/report is for: | single-employer plan | multiple-e | employer plan (not multiemployer) | | one-participant plan | | | |
| В | his return/report is for: | first return/report | final return/report | | | | | | |
| | | an amended return/report | short plar | year return/report (less than 12 mo | nths) | | | | |
| C | Check box if filing under: | Form 5558 | automatio | extension | | DFVC program | | | |
| | | special extension (enter description | on) | | | | | | |
| Da | rt II Basic Plan Inforr | nation —enter all requested inform | | | | | | | |
| | Name of plan | mation—enter all requested inform | lation | | 1h | Three-digit | | | |
| | Name of Plan MONWEALTH DERMATOLOG | Y PSC 401(K) PLAN | | | 10 | plan number | | | |
| 0011 | WORK PRETTY BETTING TO BE O | 11.00 101(11) 1.2/111 | | | | (PN) • 001 | | | |
| | | | 1c | Effective date of plan | | | | | |
| | | | | | | 01/01/1996 | | | |
| | | ess (employer, if for single-employer | r plan) | | 2b | Employer Identification Number | | | |
| COM | MONWEALTH DERMATOLOG | YPSC | | | 20 | (EIN) 61-1347260 | | | |
| 2351 | HUGUENARD DRIVE STE 200 | | | | 2c Plan sponsor's telephone nur 859-276-0191 | | | | |
| LEXI | NGTON, KY 40503-3022 | | | | 2d | Business code (see instructions) | | | |
| | | | | | | 621111 | | | |
| 3a | Plan administrator's name and | address (if same as Plan sponsor, e | enter "Same | e") | 3b | Administrator's EIN | | | |
| COIVI | MONWEALTH DERMATOLOG | LEXINGTON | | RIVE STE 200 3-3022 | | 61-1347260 | | | |
| | | | 3C | Administrator's telephone number 859-276-0191 | | | | | |
| 4 | the name and/or FIN of the pla | port filed for this plan, enter the | 4b EIN | | | | | | |
| | | r from the last return/report. Sponso | | p | | | | | |
| | | | | | 4c | PN | | | |
| 5a | Total number of participants at | the beginning of the plan year | | | 5a | a 26 | | | |
| b | Total number of participants at | | 5b | 29 | | | | | |
| С | Total number of participants with | ith account balances as of the end o | f the plan y | vear (defined benefit plans do not | _ | 20 | | | |
| | complete this item) | | | | 5c | 29 | | | |
| | • | . , , | | (See instructions.) | | ^ Yes No | | | |
| b | | | | ndent qualified public accountant (IQ | | X Yes ☐ No | | | |
| | under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.) | | | | | | | | |
| Pa | rt III Financial Informa | | 0 | or and made motoda add r orm do | | | | | |
| 7 | Plan Assets and Liabilities | | | (a) Beginning of Year | | (b) End of Year | | | |
| - | Total plan assets | (1) = 3 | | 943803 | 3 | 998155 | | | |
| b | . ota: piaii accete iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii | | | | | | | | |
| C | • | 7b from line 7a) | | 943803 | 3 | 998155 | | | |
| 8 | Income, Expenses, and Transf | | - 70 | (a) Amount | | (b) Total | | | |
| а | Contributions received or recei | | | (a) Amount | | (b) Total | | | |
| ű | (1) Employers | | 3 | | | | | | |
| | (2) Participants | | . 8a(2) | 48118 | 3 | | | | |
| | (3) Others (including rollovers |) | . 8a(3) | | | | | | |
| b | her income (loss) | | | | | | | | |
| С | Total income (add lines 8a(1), | 8a(2), 8a(3), and 8b) | . 8c | | | 191042 | | | |
| d | | rollovers and insurance premiums | | 40000 | , | | | | |
| | to provide benefits) | | . 8d | 128027 | | | | | |
| е | Certain deemed and/or correct | tive distributions (see instructions) | . 8e | | | | | | |
| f | Administrative service provider | rs (salaries, fees, commissions) | . 8f | 8663 | 3 | | | | |
| g | Other expenses | | . 8g | | | | | | |
| h | Total expenses (add lines 8d, 8 | 8e, 8f, and 8g) | . 8h | | | 136690 | | | |
| i | Net income (loss) (subtract line | e 8h from line 8c) | 8i | | | 54352 | | | |
| i | | ee instructions) | | | | | | | |

| | F | Form 5500-SF 2010 Page 2- | | | | | | |
|------|--|---|---------------|----------|----------|-----------------|-------|---------|
| Par | t IV | Plan Characteristics | | | | | | |
| Эа | If the | e plan provides pension benefits, enter the applicable pension feature codes from the List of Plan C $_{2F}$ $_{2G}$ $_{2J}$ $_{2K}$ $_{2T}$ $_{3D}$ | haracteri | stic Co | des in | the instruction | าร: | |
| | | e plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan C | aracteris | stic Co | des in t | the instructior | ıS: | |
| | | | | | | | | |
| art | : V | Compliance Questions | | | | | | |
| 0 | Dur | ing the plan year: | | Yes | No | Ar | nount | |
| а | | s there a failure to transmit to the plan any participant contributions within the time period described CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program) | in 10a | | X | | | |
| b | | re there any nonexempt transactions with any party-in-interest? (Do not include transactions report ine 10a.) | ed 10b | + | X | | | |
| С | Wa | as the plan covered by a fidelity bond? | 10c | X | | | 2 | 200000 |
| d | | the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fra lishonesty? | 10d | | X | | | |
| е | insu | re any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, rrance service or other organization that provides some or all of the benefits under the plan? (See ructions.) | 10e | X | | | | 5282 |
| f | Has | s the plan failed to provide any benefit when due under the plan? | 10f | | X | | | |
| g | Did | the plan have any participant loans? (If "Yes," enter amount as of year end.) | 10g | X | | | | 9547 |
| h | | is is an individual account plan, was there a blackout period? (See instructions and 29 CFR 20.101-3.) | 10h | | X | | | |
| i | | Oh was answered "Yes," check the box if you either provided the required notice or one of the eptions to providing the notice applied under 29 CFR 2520.101-3 | 10i | | | | | |
| art | VI | Pension Funding Compliance | | | | | | |
| 11 | | nis a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and 0)) | | | | | Yes | X No |
| 2 | ls th | his a defined contribution plan subject to the minimum funding requirements of section 412 of the C | ode or se | ection 3 | 302 of | ERISA? | Yes | X No |
| | (If "\ | (If "Yes," complete 12a or 12b, 12c, 12d, and 12e below, as applicable.) | | | | | | |
| | If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the letter ruling granting the waiver | | | | | | | |
| lf : | you c | completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line | 13. | Г | | 1 | | |
| b | Ente | er the minimum required contribution for this plan year | | | 12b | | | |
| С | Ente | er the amount contributed by the employer to the plan for this plan year | | 12c | | | | |
| d | Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of a negative amount) | | | | | | | |
| е | Will | the minimum funding amount reported on line 12d be met by the funding deadline? | | | | Yes | No | N/A |
| art | VII | Plan Terminations and Transfers of Assets | | | | | | |
| 3a | Has | a resolution to terminate the plan been adopted during the plan year or any prior year? | | | | | Yes | X No |
| | | | | Г | 122 | | | |

Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....

If "Yes," enter the amount of any plan assets that reverted to the employer this year.....

If during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to

which assets or liabilities were transferred. (See instructions.)

13c(1) Name of plan(s): 13c(2) EIN(s) 13c(3) PN(s)

Yes X No

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

| SIGN | Filed with authorized/valid electronic signature. | 10/08/2011 | ROBERT TRUITT, M.D. | | | | |
|------|---|------------|--|--|--|--|--|
| HERE | Signature of plan administrator | Date | Enter name of individual signing as plan administrator | | | | |
| SIGN | | | | | | | |
| HERE | Signature of employer/plan sponsor | Date | Enter name of individual signing as employer or plan sponsor | | | | |