

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2010 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2010 or fiscal plan year beginning <u>01/01/2010</u> and ending <u>12/31/2010</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information		
1a Name of plan	<u>KYKLOS BEARING INTERNATIONAL, LLC PERSONAL SAVINGS PLAN FOR HOURLY-RATE EMPLOYEES</u>	1b Three-digit plan number (PN) ▶	<u>002</u>
		1c Effective date of plan	<u>05/01/2008</u>
2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.)	2b Employer Identification Number (EIN) <u>26-1979555</u>		
<u>KYKLOS BEARING INTERNATIONAL , LLC</u>	2c Sponsor's telephone number <u>419-627-7052</u>		
<u>2509 HAYES AVENUE</u> <u>SANDUSKY, OH 44870</u>	2d Business code (see instructions) <u>336300</u>		
<u>2509 HAYES AVENUE</u> <u>SANDUSKY, OH 44870</u>			

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2011	DIANE KEEGAN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

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3a Plan administrator's name and address (if same as plan sponsor, enter "Same") KYKLOS BEARING INTERNATIONAL , LLC 2509 HAYES AVENUE SANDUSKY, OH 44870	3b Administrator's EIN 26-1979555 3c Administrator's telephone number 419-627-7052
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
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5 Total number of participants at the beginning of the plan year	5	775
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6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	657
b Retired or separated participants receiving benefits.....	6b	0
c Other retired or separated participants entitled to future benefits.....	6c	27
d Subtotal. Add lines 6a , 6b , and 6c	6d	684
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	0
f Total. Add lines 6d and 6e	6f	684
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	641
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	0

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
 2F 2G 2J 2K 2S 2T 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
 (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
 (2) ☐ **I** (Financial Information – Small Plan)
 (3) ☐ **A** (Insurance Information)
 (4) ☐ **C** (Service Provider Information)
 (5) ☒ **D** (DFE/Participating Plan Information)
 (6) ☐ **G** (Financial Transaction Schedules)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2010
		This Form is Open to Public Inspection

For calendar plan year 2010 or fiscal plan year beginning **01/01/2010** and ending **12/31/2010**

A Name of plan KYKLOS BEARING INTERNATIONAL, LLC PERSONAL SAVINGS PLAN FOR HOURLY-RATE EMPLOYEES	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 KYKLOS BEARING INTERNATIONAL , LLC	D Employer Identification Number (EIN) 26-1979555	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities.....	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	161021	475373
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	6553158	10936417
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	6714179	11411790

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	6714179	11411790
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	551276	
(B) Participants	2a(1)(B)	3034309	
(C) Others (including rollovers)	2a(1)(C)	229881	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		3815466

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	10710	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		10710

(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		

(3) Rents	2b(3)		
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(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		1085427
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		4911603

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	203623	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		203623
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		7433
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	2936	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		2936
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		213992

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		4697611
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BKD, LLP

(2) EIN: 44-0160260

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		2500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)

5b(3) PN(s)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2010 This Form is Open to Public Inspection.
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For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan <u>KYKLOS BEARING INTERNATIONAL, LLC PERSONAL SAVINGS PLAN FOR HOURLY-RATE EMPLOYEES</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>KYKLOS BEARING INTERNATIONAL , LLC</u>	D Employer Identification Number (EIN) <u>26-1979555</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>04-6568107</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____	If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2010
v.092308.1

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate item 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

**Kyklos Bearing International, LLC Personal
Savings Plan for Hourly-Rate Employees**

EIN 26-1979555 PN 002

Accountants' Report and Financial Statements
December 31, 2010 and 2009

**Kyklos Bearing International, LLC Personal
Savings Plan for Hourly-Rate Employees
December 31, 2010 and 2009**

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Independent Accountants' Report

Plan Administrator and Plan Management
Kyklos Bearing International, LLC Personal Savings Plan
for Hourly-Rate Employees
Sandusky, Ohio

We were engaged to audit the accompanying statements of net assets available for benefits of Kyklos Bearing International, LLC Personal Savings Plan for Hourly-Rate Employees as of December 31, 2010 and 2009, and the related statements of changes in net assets available for benefits for the years then ended and the accompanying supplemental schedule. These financial statements and schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, auditing procedures with respect to the information summarized in Note 3, and notes receivable from participants and related interest income, which were certified by Fidelity Management Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan Administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained certifications from the trustee as of and for the years ended December 31, 2010 and 2009, that the information provided to the Plan Administrator by the trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and schedule taken as a whole. The form and content of the information included in the financial statements and schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

As discussed in Note 5, the Plan changed its method of accounting for notes receivable from participants.

BKD, LLP

Indianapolis, Indiana
October 7, 2011

Federal Employer Identification Number: 44-0160260

Kyklos Bearing International, LLC Personal Savings Plan for Hourly-Rate Employees

Statements of Net Assets Available for Benefits
December 31, 2010 and 2009

Assets

	2010	2009 (As Adjusted - Note 5)
Investments , at fair value		
Plan interest in Kyklos Bearing International, Inc. Master Trust	\$ 10,936,417	\$ 6,553,158
Notes Receivable From Participants	<u>475,373</u>	<u>161,021</u>
Net Assets Available for Benefits, at Fair Value	11,411,790	6,714,179
Adjustment from fair value to contract value for interest in collective trust relating to fully benefit-responsive investment contracts	<u>(19,716)</u>	<u>29,884</u>
Net Assets Available for Benefits	<u><u>\$ 11,392,074</u></u>	<u><u>\$ 6,744,063</u></u>

**Kyklos Bearing International, LLC Personal
Savings Plan for Hourly-Rate Employees
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2010 and 2009**

	2010	2009 (As Adjusted - Note 5)
Additions		
Investment Income		
Plan interest in Kyklos Bearing International, Inc. Master Trust investment income	\$ 1,035,827	\$ 1,013,875
Interest Income on Notes Receivable From Participants	10,710	3,991
Contributions		
Employer	551,276	450,079
Participants	3,034,309	2,336,200
Rollovers	208,892	206,667
Other	20,989	-
	<u>3,815,466</u>	<u>2,992,946</u>
Total additions	<u>4,862,003</u>	<u>4,010,812</u>
Deductions		
Benefits paid to participants	211,056	129,793
Administrative expenses	2,936	1,908
Total deductions	<u>213,992</u>	<u>131,701</u>
Net Increase	4,648,011	3,879,111
Net Assets Available for Benefits, Beginning of Year	<u>6,744,063</u>	<u>2,864,952</u>
Net Assets Available for Benefits, End of Year	<u>\$ 11,392,074</u>	<u>\$ 6,744,063</u>

Kyklos Bearing International, LLC Personal Savings Plan for Hourly-Rate Employees

Notes to Financial Statements December 31, 2010 and 2009

Note 1: Description of the Plan

The following description of Kyklos Bearing International, LLC Personal Savings Plan for Hourly-Rate Employees (Plan) provides only general information. Participants should refer to the Plan Document and *Summary Plan Description* for a more complete description of the Plan's provisions, which are available from the Plan Administrator. The Plan was established May 1, 2008.

General

The Plan is a defined-contribution plan sponsored by Kyklos Bearing International, LLC (Company) for the benefit of its hourly-rate employees who have at least 90 days of service who are not members of a collective bargaining agreement, unless the collective bargaining agreement states the Plan is applicable to such employees, or a leased employee. The collective bargaining agreement which states the Plan is applicable is The International Union, United Automobile, Aerospace and Agricultural Implement Workers of American (UAW) Local 913. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). Fidelity Management Trust Company (Fidelity) is the trustee of the Plan.

Contributions

The Plan permits eligible employees through a wage deferral election to have the Company make annual contributions of up to 60% of eligible compensation. Roth, after-tax, catch-up and employee rollover contributions are also permitted. If an eligible employee has had at least 180 days of service, the Company makes matching contributions of 30% of employees' salary deferral amounts of the first 7% of employees' eligible compensation. Catch-up contributions will not be eligible for matching contributions. Contributions are subject to certain limitations.

A participant who is accruing benefits or is being credited with additional years of credited service in the Delphi Hourly-Rate Employees' Pension Plan or the General Motors Hourly-Rate Employees' Pension Plan are not eligible for Company matching contributions. These are employees hired before February 1999. During 2010, approximately \$32,000 of Company contributions were forfeited from these participants' accounts due to incorrectly receiving Company contributions in 2009 and portion of 2010.

Participant Investment Account Options

Investment account options available include various mutual funds within the Kyklos Bearing International, LLC Master Trust (Master Trust). Each participant has the option of directing his contributions into any of the separate investment accounts and may change the allocation daily.

The Plan Document also includes an automatic deferral feature whereby a participant is treated as electing to defer 3% of eligible compensation unless the participant made an affirmative election otherwise.

Kyklos Bearing International, LLC Personal Savings Plan for Hourly-Rate Employees

Notes to Financial Statements December 31, 2010 and 2009

Participant Accounts

Each participant's account is credited with the participant's contribution, the Company's contribution and Plan earnings and is charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefits to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their voluntary contributions plus earnings thereon. Vesting in the Company's contribution portion of their accounts plus earnings thereon is based on years of continuous service. A participant is fully vested after three years of continuous service. The nonvested balance is forfeited upon termination of service. Forfeitures are used to reduce Company contributions.

Payment of Benefits

Upon termination of service, an employee may elect to receive either a lump-sum amount equal to the value of his account, partial withdrawal, or defer payment if account balance is greater than \$1,000. Withdrawals may also be made when a participant attains age 59½ or demonstrates financial hardship as defined by the Plan Document.

Forfeited Accounts

At December 31, 2010, forfeited nonvested accounts totaled \$30,896. There were no forfeited nonvested accounts at December 31, 2009. These accounts will be used to reduce future employer contributions. Also, in 2010, employer contributions were reduced by \$46,139 from forfeited accounts. No forfeitures were used in 2009. As described in Note 1, approximately \$67,000 of these used forfeitures were from the participants hired before February 1999.

Notes Receivable From Participants

The Plan Document includes provisions authorizing loans from the Plan to active eligible participants. The minimum amount of a loan shall be \$1,000. The maximum amount of a participant's loans is determined by the available loan balance restricted to the lesser of \$50,000 or 50% of the participant's vested account balance. Only five loans may be outstanding at any time and only one loan can be applied for in a Plan year. All loans are covered by promissory notes and are repayable over a period not to exceed five years (except for loans for the purchase of a principal residence) through payroll withholdings unless the participant is paying the loan in full. Interest on the loans is based on local prevailing rates as determined by the Plan Administrator.

Notes receivable from participants are reported at amortized principal balance plus accrued but unpaid interest. Delinquent participant loans are reclassified as benefits paid based upon the terms of the Plan Document.

Kyklos Bearing International, LLC Personal Savings Plan for Hourly-Rate Employees

Notes to Financial Statements December 31, 2010 and 2009

Plan Termination

Although it has not expressed an intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan, subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

Note 2: Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts, because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Plan invests in investment contracts through a collective trust. The statements of net assets available for benefits presents the fair value of the investment in the collective trust, as well as the adjustment of the investment in the collective trust from fair value to contract value. The statements of changes in net assets available for benefits is prepared on a contract value basis.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets and changes in net assets and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Valuation of Investments and Income Recognition

The Plan's interest in the Master Trust is based on the beginning of year value of the Plan's interest in the trust plus actual contributions and allocated investment income less actual distributions and allocated administrative expenses. Quoted market prices are used to value investments in the Master Trust. The Plan presents in its statements of changes in net assets available for benefits an allocation of the Master Trust's net appreciation in the fair value of its investments which consist of realized gains or losses and unrealized appreciation on those investments as well as interest and dividend income. This amount is reflected within the Plan's interest in the Master Trust investment loss.

Kyklos Bearing International, LLC Personal Savings Plan for Hourly-Rate Employees

Notes to Financial Statements December 31, 2010 and 2009

The Plan's interest in the Fidelity Managed Income Portfolio is valued based on information reported by the investment advisor using the audited financial statements of the collective trust at year end.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Plan Tax Status

The Plan obtained its latest determination letter on January 4, 2010, in which the Internal Revenue Service (IRS) stated that the Plan and related trust, as then designed, were in compliance with the applicable requirements of the Internal Revenue Code and therefore not subject to tax. The Plan has been amended since receiving the determination letter. However, the Plan Administrator believes that the Plan and related trust are currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. With a few exceptions, the Plan is no longer subject to U.S. federal, state and local or non-U.S. income tax examinations by tax authorities for years before 2007.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Administrative Expenses

Administrative expenses may be paid by the Company or the Plan, at the Company's discretion.

Note 3: Investments

All of the Plan's investments are in the Master Trust, which was established for the investment of assets of the Plan and one other Company-sponsored plan. The assets of the Master Trust are held by the trustee. At December 31, 2010 and 2009, the Plan's interest in the net assets of the Master Trust was approximately 46% and 43%, respectively. The Plan's interest in the Master Trust's investment income is not proportionate to its interest in the net assets due to the ability of participants to select investment options within the Master Trust. Investment income and administrative expenses relating to the Master Trust are allocated to the individual plans based upon average monthly balances invested by the Plan.

Kyklos Bearing International, LLC Personal Savings Plan for Hourly-Rate Employees

Notes to Financial Statements December 31, 2010 and 2009

The following presents the fair value of investments and the related investment income for the years ended December 31, 2010 and 2009:

	2010	
	Plan Interest in Master Trust Investment Income During Year	Fair Value at End of Year
Fidelity Managed Income Portfolio	\$ 26,895	\$ 2,424,751
Mutual funds	1,008,932	8,511,666
	<u>\$ 1,035,827</u>	<u>\$ 10,936,417</u>
	2009	
	(As Adjusted - Note 5)	
	Plan Interest in Master Trust Investment Income During Year	Fair Value at End of Year
Fidelity Managed Income Portfolio	\$ 19,544	\$ 1,607,069
Mutual funds	994,331	4,946,089
	<u>\$ 1,013,875</u>	<u>\$ 6,553,158</u>

The Plan's interest in the Master Trust represented 5% or more of the Plan's net assets available for benefits at December 31, 2010 and 2009.

The following presents the fair value of all investments for the Master Trust and the related investment income for the years ended December 31, 2010 and 2009:

	2010	2009
Investments		
Mutual funds and Fidelity Managed Income Portfolio	<u>\$ 23,603,618</u>	<u>\$ 15,380,447</u>
Investment Income		
Interest and dividends	\$ 446,895	\$ 285,266
Net appreciation fair value of mutual funds	1,812,222	2,189,139
	<u>\$ 2,259,117</u>	<u>\$ 2,474,405</u>

Kyklos Bearing International, LLC Personal Savings Plan for Hourly-Rate Employees

Notes to Financial Statements December 31, 2010 and 2009

Note 4: Disclosures About Fair Value of Assets

ASC Topic 820, *Fair Value Measurements*, defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Topic 820 also specifies a fair value hierarchy which requires a plan to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value:

- Level 1** Quoted prices in active markets for identical assets or liabilities
- Level 2** Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities
- Level 3** Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities

Following is a description of the valuation methodologies and inputs used for assets measured at fair value on a recurring basis and recognized in the accompanying statements of net assets available for benefits, as well as the general classification of such assets pursuant to the valuation hierarchy.

Investments

Where quoted market prices are available in an active market, securities are classified within Level 1 of the valuation hierarchy. Level 1 securities include Master Trust mutual funds. If quoted market prices are not available, then fair values are estimated by using pricing models, quoted prices of securities with similar characteristics or discounted cash flows. Level 2 securities include the Master Trust Fidelity Managed Income Portfolio which is valued as described in Note 2. In certain cases where Level 1 or Level 2 inputs are not available, securities are classified within Level 3 of the hierarchy. There are no Level 3 securities held by the Plan.

Kyklos Bearing International, LLC Personal Savings Plan for Hourly-Rate Employees

Notes to Financial Statements December 31, 2010 and 2009

The following tables present the fair value measurements of assets recognized in the accompanying statements of net assets available for benefits measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at December 31, 2010 and 2009:

		2010		
		Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	Fair Value			
Master Trust investments				
Mutual funds				
Mid/large cap stock	\$ 13,266,370	\$ 13,266,370	\$ -	\$ -
Fixed income	2,730,392	2,730,392	-	-
International	1,888,600	1,888,600	-	-
Small cap stock	325,413	325,413	-	-
Fidelity Managed Income Portfolio	5,392,843	-	5,392,843	-
	<u>\$ 23,603,618</u>	<u>\$ 18,210,775</u>	<u>\$ 5,392,843</u>	<u>\$ -</u>

		2009		
		(As Adjusted - Note 5)		
		Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	Fair Value			
Master Trust investments				
Mutual funds				
Mid/large cap stock	\$ 7,962,245	\$ 7,962,245	\$ -	\$ -
Fixed income	1,801,957	1,801,957	-	-
International	1,370,048	1,370,048	-	-
Small cap stock	100,916	100,916	-	-
Fidelity Managed Income Portfolio	4,145,281	-	4,145,281	-
	<u>\$ 15,380,447</u>	<u>\$ 11,235,166</u>	<u>\$ 4,145,281</u>	<u>\$ -</u>

Kyklos Bearing International, LLC Personal Savings Plan for Hourly-Rate Employees

Notes to Financial Statements December 31, 2010 and 2009

Note 5: Change in Accounting Principle

During 2010, the Plan adopted the provisions of ASU 2010-25, *Reporting Loans to Participants by Defined Contribution Pension Plans*. The ASU requires loans to participants to be reported as notes receivable from participants at unpaid principal plus accrued but unpaid interest, instead of being reported as a part of investments at fair value as they were under previous guidance.

The following financial statement line items for years ended 2010 and 2009 were affected by the change in accounting principle.

2010 Statement of Net Assets Available for Benefits			
	As Computed Under Previous Guidance	As Computed Under ASU 2010-25	Effect of Change
Investments	\$ 11,411,790	\$ 10,936,417	\$ (475,373)
Notes receivable from participants	-	475,373	475,373

2009 Statement of Net Assets Available for Benefits			
	As Previously Reported	As Adjusted	Effect of Change
Investments	\$ 6,714,179	\$ 6,553,158	\$ (161,021)
Notes receivable from participants	-	161,021	161,021

2010 Statement of Changes in Net Assets Available for Benefits			
	As Computed Under Previous Guidance	As Computed Under ASU 2010-25	Effect of Change
Participant loan interest	\$ 10,710	\$ -	\$ (10,710)
Net investment income	1,046,537	1,035,827	(10,710)
Interest on notes receivable from participants	-	10,710	10,710

Kyklos Bearing International, LLC Personal Savings Plan for Hourly-Rate Employees

Notes to Financial Statements December 31, 2010 and 2009

2009 Statement of Changes in Net Assets Available for Benefits			
	As Previously Reported	As Adjusted	Effect of Change
Participant loan interest	\$ 3,991	\$ -	\$ (3,991)
Net investment income	1,017,866	1,013,875	(3,991)
Interest on notes receivable from participants	-	3,991	3,991

Net assets available for benefits were not affected by the adoption of the new guidance. Notes receivable from participants and the associated interest income are covered by the certification received from Fidelity.

Note 6: Party-in-Interest Transactions

Party-in-interest transactions include those with fiduciaries or employees of the Plan, any person who provides services to the Plan, an employer whose employees are covered by the Plan, an employee organization whose members are covered by the Plan, a person who owns 50 percent or more of such an employer or employee association, or relatives of such persons.

The Plan invests in certain funds of the Plan trustee. The Plan paid \$2,936 and \$1,908 of administrative fees to the trustee during 2010 and 2009, respectively. The Company provides certain administrative services at no cost to the Plan.

Kyklos Bearing International, LLC Personal Savings Plan for Hourly-Rate Employees

Notes to Financial Statements December 31, 2010 and 2009

Note 7: Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of employer contributions per the financial statements for the year ended December 31, 2009, to Form 5500:

	<u>2009</u>
Employer contributions per the financial statements	\$ 450,079
Plus: Employer contributions receivable, beginning of year	<u>8,575</u>
Employer contributions per Form 5500	<u>\$ 458,654</u>

Differences between the Annual Return/Report of Employee Benefit Plan (Form 5500) filed with the Internal Revenue Service and the accompanying financial statements include reporting contributions on the accrual basis on the financial statements and on the cash basis on the Form 5500. Also, the common collective trust fund is reported at net contract value on the financial statements and at fair value on the Form 5500.

Note 8: Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the participants' account balances and the amounts reported in the statements of net assets available for benefits.

The current protracted economic decline continues to present retirement plans with difficult circumstances and challenges, which in some cases have resulted in large and unanticipated declines in the fair value of investments. The financial statements have been prepared using values and information currently available to the Plan.

Given the volatility of current economic conditions, the values of assets recorded in the financial statements could change rapidly, resulting in material future adjustments in investment values that could negatively impact the Plan.

Note 9: Subsequent Events

The Plan obtained its updated determination letter on September 19, 2011 in which the IRS stated the Plan and related trust are in compliance with the applicable requirements of the Internal Revenue Code.

Subsequent events have been evaluated through October 7, 2011, which is the date the financial statements were available to be issued.

Supplemental Schedule

Kyklos Bearing International, LLC Personal Savings Plan for Hourly-Rate Employees

EIN 26-1979555 PN 002

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) December 31, 2010

(a)(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Current Value
Common Collective Trust Fund Within Master Trust		
*Fidelity Managed Income Portfolio	2,405,035 units	\$ 2,424,751
Mutual Funds Within Master Trust		
*Fidelity Balanced Fund	32,656 shares	595,311
*Fidelity Capital & Income Fund	15,775 shares	148,757
*Fidelity Contrafund Fund	7,319 shares	495,696
*Fidelity Diversified International Fund	12,041 shares	363,023
*Fidelity Emerging Markets Fund	11,395 shares	300,264
*Fidelity Freedom Income Fund	6,869 shares	77,482
*Fidelity Freedom 2000 Fund	1,489 shares	17,774
*Fidelity Freedom 2005 Fund	3,114 shares	33,661
*Fidelity Freedom 2010 Fund	21,368 shares	290,387
*Fidelity Freedom 2015 Fund	25,932 shares	294,064
*Fidelity Freedom 2020 Fund	46,426 shares	640,219
*Fidelity Freedom 2025 Fund	48,601 shares	559,884
*Fidelity Freedom 2030 Fund	38,422 shares	529,072
*Fidelity Freedom 2035 Fund	46,800 shares	536,797
*Fidelity Freedom 2040 Fund	85,013 shares	680,956
*Fidelity Freedom 2045 Fund	32,629 shares	309,648
*Fidelity Freedom 2050 Fund	20,804 shares	195,140
*Fidelity Growth Company Fund	4,222 shares	351,042
*Fidelity Low-Priced Stock Fund	1,540 shares	59,093
*Fidelity Mid-Cap Stock Fund	8,830 shares	254,737
*Fidelity New Markets Income Fund	4,759 shares	74,481
*Fidelity Strategic Dividend & Income Fund	8,330 shares	92,384
*Fidelity Value Fund	3,455 shares	237,311
Allianz NFJ Dividend Value Fund	17,273 shares	198,124
American Funds Capital World Growth and Income Fund	1,881 shares	67,074
Ariel Mutual Fund	1,082 shares	52,563
Cohen & Steers Realty Shares Fund	2,044 shares	119,471
Morgan Stanley Institutional Fund Global Real Estate I Fund	2,115 shares	18,567
Neuberger Berman Socially Responsive Fund	848 shares	21,601
PIMCO Total Return Fund	25,341 shares	274,944
PIMCO Real Return Fund	10,077 shares	114,477
Royce Value Plus Fund	4,295 shares	57,645
Selected American Shares D Fund	5,500 shares	227,734
Spartan Extended Market Index Fund	906 shares	34,592
Spartan International Index Fund	801 shares	28,173
Vanguard 500 Index Fund	670 shares	77,654
Wells Fargo Advantage Small Cap Value Fund	2,513 shares	81,864
		<u>8,511,666</u>
*Participant Loans	3.25% to 6.25%	<u>475,373</u>
		<u><u>\$ 11,411,790</u></u>

* Party-in-interest

Kyklos Bearing International, LLC Personal Savings Plan for Hourly-Rate Employees

EIN 26-1979555 PN 002

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) December 31, 2010

(a)(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(e) Current Value
Common Collective Trust Fund Within Master Trust		
*Fidelity Managed Income Portfolio	2,405,035 units	\$ 2,424,751
Mutual Funds Within Master Trust		
*Fidelity Balanced Fund	32,656 shares	595,311
*Fidelity Capital & Income Fund	15,775 shares	148,757
*Fidelity Contrafund Fund	7,319 shares	495,696
*Fidelity Diversified International Fund	12,041 shares	363,023
*Fidelity Emerging Markets Fund	11,395 shares	300,264
*Fidelity Freedom Income Fund	6,869 shares	77,482
*Fidelity Freedom 2000 Fund	1,489 shares	17,774
*Fidelity Freedom 2005 Fund	3,114 shares	33,661
*Fidelity Freedom 2010 Fund	21,368 shares	290,387
*Fidelity Freedom 2015 Fund	25,932 shares	294,064
*Fidelity Freedom 2020 Fund	46,426 shares	640,219
*Fidelity Freedom 2025 Fund	48,601 shares	559,884
*Fidelity Freedom 2030 Fund	38,422 shares	529,072
*Fidelity Freedom 2035 Fund	46,800 shares	536,797
*Fidelity Freedom 2040 Fund	85,013 shares	680,956
*Fidelity Freedom 2045 Fund	32,629 shares	309,648
*Fidelity Freedom 2050 Fund	20,804 shares	195,140
*Fidelity Growth Company Fund	4,222 shares	351,042
*Fidelity Low-Priced Stock Fund	1,540 shares	59,093
*Fidelity Mid-Cap Stock Fund	8,830 shares	254,737
*Fidelity New Markets Income Fund	4,759 shares	74,481
*Fidelity Strategic Dividend & Income Fund	8,330 shares	92,384
*Fidelity Value Fund	3,455 shares	237,311
Allianz NFJ Dividend Value Fund	17,273 shares	198,124
American Funds Capital World Growth and Income Fund	1,881 shares	67,074
Ariel Mutual Fund	1,082 shares	52,563
Cohen & Steers Realty Shares Fund	2,044 shares	119,471
Morgan Stanley Institutional Fund Global Real Estate I Fund	2,115 shares	18,567
Neuberger Berman Socially Responsive Fund	848 shares	21,601
PIMCO Total Return Fund	25,341 shares	274,944
PIMCO Real Return Fund	10,077 shares	114,477
Royce Value Plus Fund	4,295 shares	57,645
Selected American Shares D Fund	5,500 shares	227,734
Spartan Extended Market Index Fund	906 shares	34,592
Spartan International Index Fund	801 shares	28,173
Vanguard 500 Index Fund	670 shares	77,654
Wells Fargo Advantage Small Cap Value Fund	2,513 shares	81,864
		8,511,666
*Participant Loans	3.25% to 6.25%	475,373
		\$ 11,411,790

* Party-in-interest

**PLAN NAME: KYKLOS BEARING INTERNATIONAL, LLC PERSONAL SAVINGS PLAN
FOR HOURLY-RATE EMPLOYEES**

PLAN SPONSOR NAME: KYKLOS BEARING INTERNATIONAL, LLC

EIN: 26-1979555 PN: 002

ATTACHMENT TO FORM 5500, SCH H, 4i

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES

12/31/2010

(A)	(B) Identity of issue, borrower, lessor, or similar party	(C) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(E) Current Value
*	Participant Loans	Participant Loans	475,373
	Interest Held in Master Trust	Various (includes Registered Investment Companies, Self Directed Brokerage, etc.)	10,936,417
		TOTAL	11,411,790

* Investment with party-in-interest to the Plan