Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500-SF.

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OMB Nos. 1210-0110 1210-0089

2010

This Form is Open to Public Inspection

Pa	art I Annual Report Identification Information						
For	calendar plan year 2010 or fiscal plan year beginning 01/01/2010)	and ending	12/31/2	2010		
Α	This return/report is for: X single-employer plan	multiple-e	employer plan (not multiemployer)		one-participant plan		
В	This return/report is for:	final retur	n/report				
	an amended return/report	short plar	year return/report (less than 12 m	onths)			
С	Check box if filing under:	automatic	extension		DFVC program		
	special extension (enter description	n)					
Pa	art II Basic Plan Information—enter all requested informa						
	Name of plan	2011		1b	Three-digit		
	INNOVATIONS LLC 401(K) PROFIT SHARING PLAN AND TRUST				plan number 001		
					(PN) ▶		
				1C	Effective date of plan 01/01/2010		
2a	Plan sponsor's name and address (employer, if for single-employer)	nlan)		2b	Employer Identification Number		
	INNOVATIONS LLC	piani			(EIN) 26-3048816		
204 [EACT OFFIL CIDEET ART 20 B			2c	Plan sponsor's telephone number 212-779-2690		
	EAST 87TH STREET, APT. 29-R YORK, NY 10128			24	Business code (see instructions)		
				Zu	311900		
3a	Plan administrator's name and address (if same as Plan sponsor, en INNOVATIONS LLC 201 EAST 87	nter "Same	e")	3b	Administrator's EIN		
EAI	INNOVATIONS LLC 201 EAST 87' NEW YORK, I	NY 10128	ET, APT. 29-R	20	26-3048816		
				36	Administrator's telephone number 212-779-2690		
	f the name and/or EIN of the plan sponsor has changed since the las		port filed for this plan, enter the	4b	EIN		
	name, EIN, and the plan number from the last return/report. Sponsor	r's name		4c	DNI		
52	Total number of participants at the heginning of the plan year				6		
	Total number of participants at the beginning of the plan year				8		
C	 Total number of participants at the end of the plan year Total number of participants with account balances as of the end of the plan year (defined benefit plans do 				•		
C	complete this item)			. 5c	7		
6a	Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.)						
b	b Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA)						
	under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.)						
Pa	irt III Financial Information	7111 3300-	or and must mistead use Form 5	300.			
7	Plan Assets and Liabilities		(a) Beginning of Year		(b) End of Year		
	Total plan assets	7a	(a) Doğumliğ öl Toal	0	80990		
b	Total plan liabilities	7b					
С	Net plan assets (subtract line 7b from line 7a)	7c		0	80990		
8	Income, Expenses, and Transfers for this Plan Year		(a) Amount		(b) Total		
а	Contributions received or receivable from:		2939	15			
	(1) Employers	8a(1)	4469				
	(2) Participants	8a(2)	4408	9			
L	(3) Others (including rollovers)	8a(3)	726	<u></u>			
b	Other income (loss)	8b	120	,,,	81362		
c d	Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)	8c			01302		
u	to provide benefits)	8d					
е	Certain deemed and/or corrective distributions (see instructions)	8e					
f	Administrative service providers (salaries, fees, commissions)	8f	37	2			
g	Other expenses	8g					
h	Total expenses (add lines 8d, 8e, 8f, and 8g)	8h			372		
i	Net income (loss) (subtract line 8h from line 8c)	8i			80990		
i	Transfers to (from) the plan (see instructions)	Ωi					

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Part IV	Plan	(`harac	teristics
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If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions: 2E 2G 2J 2K 2T 3D

b	If th	ne plan provides welfare benefits, enter the applicable welfare feature codes from the Li	ist of Plan Chara	cterist	tic Co	des in	the instru	ctions	:	
art	: V	Compliance Questions								
0	Du	uring the plan year:			Yes	No		Amo	ount	
а	Wa	as there a failure to transmit to the plan any participant contributions within the time perion 9 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program		cribed in X				39194		
b		Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.)								
С	W	Was the plan covered by a fidelity bond? 10c				X				
d		d the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was cadishonesty?		10d X						
е					880					
f	На	as the plan failed to provide any benefit when due under the plan?		10f		X				
g	Dio	d the plan have any participant loans? (If "Yes," enter amount as of year end.)		10g		X				
h		this is an individual account plan, was there a blackout period? (See instructions and 29 520.101-3.)		10h		X				
i		10h was answered "Yes," check the box if you either provided the required notice or one ceptions to providing the notice applied under 29 CFR 2520.101-3		10i						
art										
11		this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instruction (If "Y							Yes	No
12		this a defined contribution plan subject to the minimum funding requirements of section							Yes	X No
	(If "Yes," complete 12a or 12b, 12c, 12d, and 12e below, as applicable.) a lf a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the letter ruling granting the waiver									
	f you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.									
b	b Enter the minimum required contribution for this plan year									
		ter the amount contributed by the employer to the plan for this plan year				12c				
	d Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of a negative amount)						7			
е	e Will the minimum funding amount reported on line 12d be met by the funding deadline?									
art	VII	Plan Terminations and Transfers of Assets								_
3а	Ha	as a resolution to terminate the plan been adopted during the plan year or any prior year?	?				1		Yes	X No
	If "	Yes," enter the amount of any plan assets that reverted to the employer this year				13a				
	Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?									
С		during this plan year, any assets or liabilities were transferred from this plan to another p nich assets or liabilities were transferred. (See instructions.)	olan(s), identify th	ne plai	n(s) to)				
13c(1) Name of plan(s): 13c(2) EIN(s) 13c(3) PN							PN(s)			
Caut	ion:	: A penalty for the late or incomplete filing of this return/report will be assessed ur	nless reasonabl	le cau	se is	establ	ished.			
Jnde SB o	er pe r Sc	enalties of perjury and other penalties set forth in the instructions, I declare that I have exchedule MB completed and signed by an enrolled actuary, as well as the electronic version is true, correct, and complete.	xamined this retu	ırn/rep	ort, ir	ncludin	g, if appli			
0:0:		Filed with authorized/valid electronic signature. 10/11/2011 L	AUREN COHEN	l						
Sigi	N									

SIGN	Filed with authorized/valid electronic signature.	10/11/2011	LAUREN COHEN
HERE	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN			
HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor