Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2010

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
MARTIN ENGINEERING COMPANY 401K PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 01/01/1988

2a Plan sponsor's name and address (employer, if for a single-employer plan)
(Address should include room or suite no.)
MARTIN ENGINEERING COMPANY

ONE MARTIN PLACE
NEPONSET, IL 61345-9766

2b Employer Identification Number (EIN) 36-2336135

2c Sponsor's telephone number 309-594-2384

2d Business code (see instructions) 333200

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/11/2011	LISA HOOGERWERF
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")
MARTIN ENGINEERING COMPANY

ONE MARTIN PLACE
NEPONSET, IL 61345-9766

3b Administrator's EIN
36-2336135

3c Administrator's telephone number
309-594-2384

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:
a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	241
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	217
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	31
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	248
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	0
f	Total. Add lines **6d** and **6e**	**6f**	248
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	226
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
2E 2F 2G 2J 2K 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	X	**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)		**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X		**H** (Financial Information)
(2)			**I** (Financial Information – Small Plan)
(3)		0	**A** (Insurance Information)
(4)	X		**C** (Service Provider Information)
(5)	X		**D** (DFE/Participating Plan Information)
(6)			**G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2010** **This Form is Open to Public Inspection.**

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan
MARTIN ENGINEERING COMPANY 401K PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
MARTIN ENGINEERING COMPANY

D Employer Identification Number (EIN)
36-2336135

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE RETIREMENT ADVANTAGE INC.

39-1816008

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99	OTHER SERVICES	0	Yes [X] No [ ]	Yes [ ] No [X]	18293	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

PRINCIPAL LIFE INSURANCE COMPANY

42-0127290

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 37 50 64	CONTRACT ADMINISTRATOR	1973	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
THE RETIREMENT ADVANTAGE INC	99	18293
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PRINCIPAL LIFE INSURANCE COMPANY 42-0127290	REFERRAL/SERVICE FEE	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN;
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN;
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2010

This Form is Open to Public Inspection.

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan
MARTIN ENGINEERING COMPANY 401K PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 002

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
MARTIN ENGINEERING COMPANY

D Employer Identification Number (EIN)
36-2336135

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: PRINCIPAL STABLE VALUE FUND

b Name of sponsor of entity listed in (a): UNION BOND & TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
93-6274328-001	C	2863396

a Name of MTIA, CCT, PSA, or 103-12 IE: ABN AMRO INCOME PLUS D FUND

b Name of sponsor of entity listed in (a): ABN AMRO INVESTMENT TRUST CO

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
03-0373646-007	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN TRUST TGT 2010 RDR5

b Name of sponsor of entity listed in (a): PRINCIPAL TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
26-6447574-001	C	406474

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN TRUST TGT 2020 FD R5

b Name of sponsor of entity listed in (a): PRINCIPAL TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
26-6447574-003	C	492189

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN TRUST TGT 2025

b Name of sponsor of entity listed in (a): PRINCIPAL TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
26-6447574-004	C	88384

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN TRUST TGT 2030 FD R5

b Name of sponsor of entity listed in (a): PRINCIPAL TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
26-6447574-004	C	475068

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN TRUST TGT 2035 FD R5

b Name of sponsor of entity listed in (a): PRINCIPAL TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
26-6447574-006	C	17900

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN TRUST TGT 2040 FD R5

b Name of sponsor of entity listed in (a): PRINCIPAL TRUST COMPANY

c EIN-PN 26-6447574-007	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 344780

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN TRUST TGT 2050 FD R5

b Name of sponsor of entity listed in (a): PRINCIPAL TRUST COMPANY

c EIN-PN 26-6447574-009	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 171483

a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN TRUST INCOME FUND R5

b Name of sponsor of entity listed in (a): PRINCIPAL TRUST COMPANY

c EIN-PN 26-6447574-011	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 573443

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2010

This Form is Open to Public Inspection

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan
MARTIN ENGINEERING COMPANY 401K PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
MARTIN ENGINEERING COMPANY

D Employer Identification Number (EIN)
36-2336135

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	380945	325512
(9) Value of interest in common/collective trusts	1c(9)	4887642	5433117
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	10818298	13823054
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	0	0

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	16086885	19581683
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	16086885	19581683

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	479763	
	(B) Participants	2a(1)(B)	1011929	
	(C) Others (including rollovers)	2a(1)(C)	264301	
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		1755993
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	17219	
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		17219
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		456602
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1904001
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		4133815
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	637043	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		637043
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)	1974	
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		1974
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		639017
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		3494798
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified (2) [ ] Qualified (3) [X] Disclaimer (4) [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: DOYLE & KEENAN, P.C. (2) EIN: 42-1363116

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. (2) [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		1000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2010

This Form is Open to Public Inspection.

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan
MARTIN ENGINEERING COMPANY 401K PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
MARTIN ENGINEERING COMPANY

D Employer Identification Number (EIN)
36-2336135

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 42-0127290

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year. **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

MARTIN ENGINEERING COMPANY
401(K) PROFIT SHARING PLAN

FINANCIAL STATEMENTS
(WITH INDEPENDENT AUDITOR'S REPORT THEREON)

December 31, 2010 and 2009

MARTIN ENGINEERING COMPANY
401(K) PROFIT SHARING PLAN

Table of Contents

	Page
INDEPENDENT AUDITOR'S REPORT	3
FINANCIAL STATEMENTS:	
Statements of Net Assets Available for Benefits	4
Statement of Changes in Net Assets Available for Benefits	5
Notes to Financial Statements	6-14
SUPPLEMENTARY INFORMATION:	
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)	16

DOYLE & KEENAN, P.C. CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS
908 West 35th Street Davenport, Iowa 52806-5826 Phone: 563-386-2727 FAX: 563-386-8730

INDEPENDENT AUDITOR'S REPORT

To the Trustees
Martin Engineering Company
401(k) Profit Sharing Plan
Neponset, Illinois

We were engaged to audit the accompanying statements of net assets available for benefits of Martin Engineering Company 401(k) Profit Sharing Plan (the Plan) as of December 31, 2010 and 2009, and the related statement of changes in net assets available for benefits for the year ended December 31, 2010, and the supplemental schedule of assets (held at end of year) as of December 31, 2010. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified or provided by Principal Trust Company, the trustee of the Plan, except for comparing this information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan Administrator that the trustee holds the Plan's assets and executes transactions. The Plan Administrator has obtained certifications from the trustee regarding the completeness and accuracy of the information summarized in Note 5 that was provided to the Plan Administrator by the trustee as of and for the year ended December 31, 2010, and as of December 31, 2009.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified or provided by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Doyle & Keenan, P.C.

August 30, 2011

MARTIN ENGINEERING COMPANY
401(K) PROFIT SHARING PLAN
Statements of Net Assets Available for Benefits
December 31, 2010 and 2009

	2010	2009
Assets:		
Investments, at Fair Value:		
Common/Collective Trusts	$ 5,433,117	$ 4,887,642
Mutual Funds	13,823,054	10,818,298
Total Investments, at Fair Value	19,256,171	15,705,940
Receivables - Notes from Participants	325,512	380,945
Net Assets Available for Benefits at Fair Value	19,581,683	16,086,885
Adjustment from Fair Value to Contract Value for Fully Benefit-Responsive Investment Contracts	(57,311)	56,023
Net Assets Available for Benefits	$ 19,524,372	$ 16,142,908

See Notes to Financial Statements.

MARTIN ENGINEERING COMPANY
401(K) PROFIT SHARING PLAN
Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2010

Additions to Net Assets Attributed to:		
Investment Income:		
Net Appreciation in Fair Value of Investments	$	2,008,005
Interest and Dividends		239,264
		2,247,269
Interest Income on Notes from Participants		17,219
Contributions:		
Employer's Matching Contributions		479,763
Participants' Contributions		1,011,929
		1,491,692
Rollovers and Other Additions		264,301
Total Additions		4,020,481
Deductions to Net Assets Attributed to:		
Benefits Paid to Participants		637,043
Administrative Expenses		1,974
Total Deductions		639,017
Net Increase		3,381,464
Net Assets Available for Benefits:		
Beginning of Year		16,142,908
End of Year	$	19,524,372

See Notes to Financial Statements.

MARTIN ENGINEERING COMPANY
401(K) PROFIT SHARING PLAN
Notes to Financial Statements

Note 1. Description of the Plan

The following description of Martin Engineering Company 401(k) Profit Sharing Plan ("Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General - The Plan is a defined contribution plan covering substantial all employees of Martin Engineering Company, Martin Management, LLC, and Martin Engineering Michigan, Inc. (collectively the "Company"), who have completed six months of service and have attained age twenty. Entry into the Plan occurs on the first day of the quarter following the date an employee meets these requirements. The Company controls and manages the operation and administration of the Plan. Principal Trust Company ("Principal") serves as trustee and custodian of the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act (ERISA).

Contributions - Participants can elect to make bi-weekly contributions to the Plan by means of a salary reduction agreement with a 1% minimum of their compensation as defined by the Plan. Contributions are subject to certain Internal Revenue Code limitations. The Company contributes a matching contribution of 100% up to the first 3% and 50% of the next 2% of compensation that a participant contributes to the Plan. The Company remits matching contributions to the trustee bi-weekly. Annual additional discretionary contributions may be made in each plan year as determined by the Board of Directors, to be allocated to each participant based on their annual pay. No such additional discretionary contributions were made for the year ended December 31, 2010 and 2009.

Participant Accounts - Individual accounts are maintained for each Plan participant. Each participant's account is credited with the participant's contributions, the Company's matching contributions, and allocations of Company discretionary contributions and Plan earnings, and charged with withdrawals and an allocation of Plan losses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's account.

Vesting - A participant in the Plan is fully vested in all benefits and account balances cannot be forfeited for any reason.

Investments - Participants direct the investment of their accounts into various investment options offered by the Plan. The Plan currently offers 15 mutual funds and nine common/collective trusts as investment options for participants. Participants may change their investment options at any time. Each participant can direct the investment of all contributions to any of the accounts available under the contract and may request the transfer of assets resulting from those contributions between such accounts.

Notes Receivable from Participants - The Plan allows eligible participants to borrow funds from the Plan. Under the terms of this provision, borrowings are subject to a minimum amount of $1,000 and a maximum of $50,000 or 50 percent of their account balance, whichever is less. The loans are secured by the balance in the participant's account and bear interest at rates ranging from 3.25% to 9.25%. Generally, the term of the loan may not exceed 5 years. However, if the loan is for the purchase of a principal residence, a longer payment period may be permitted. Principal and interest are paid ratably through payroll deductions.

Payment of Benefits - Participants whose employment with the Company is terminated due to death, disability, retirement, or termination shall be entitled to the total of the balance in their accounts. Any amount payable under the Plan is to be paid to the participant or beneficiary using one of several distribution methods, as allowed by the Plan.

Note 2. Summary of Significant Accounting Policies

Subsequent Events - In accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC), Subsequent Events, in preparing these financial statements, the Plan has evaluated events and transactions for potential recognition or disclosure through August 30, 2011, the date the financial statements were available to be issued.

Basis of Accounting - The financial statements of the Plan are prepared on the accrual basis of accounting.

Investment contracts held by a defined contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. The Statement of Net Assets Available for Benefits presents the fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The Statement of Changes in Net Assets Available for Benefits is prepared on a contract value basis.

Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires Plan management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein and disclosure of contingent assets and liabilities. Actual results may differ from those estimates.

Investment Valuation and Income Recognition - Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The Principal Trust Income Fund and Principal Trust Target funds invest in collective trust funds as well as a variety of separate accounts and mutual funds. Fair value is determined using net asset value (NAV), which is not publicly quoted. The fund may be redeemed at NAV as of the measurement date.

The Principal Stable Value Fund's net asset value (NAV) is based on the market value of its underlying investments. This fund contains synthetic investment contracts comprised of both underlying investment and contractual components which have observable inputs. The fund may be redeemed at NAV as of the measurement date.

The ABN AMRO Income Plus Fund is a stable value common/collective trust fund. The fund may invest in guaranteed investment contracts, synthetic guaranteed investment contracts, money market funds, and other fixed income securities. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. Contract value represents contributions made to the fund plus earnings, less participant withdrawals. Certain events limit the ability of the Plan to transact at contract value. These events include termination of the Plan of a material adverse change to the provisions of the Plan. The Plan administrator does not believe that the occurrence of any such value event, which would limit the Plan's ability to transact at contract value with participants, is probable. The crediting interest rates were 2.19% and 2.37% at December 31, 2010 and 2009, respectively, which were based on the interest rates of the underlying portfolio of assets. The average yield for the year ended December 31, 2010 was 2.60%.

The Principal Stable Value Fund is a stable value common/collective trust fund. The fund may invest in guaranteed investment contracts, synthetic guaranteed investment contracts, and other fixed income securities. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. Contract value represents contributions made to the fund plus earnings, less participant withdrawals. Fair value may limit the ability of the fund to transact at contract value. Fair value events or conditions that occur which are outside of the normal operation of the fund and lead to any fund disbursements which have or will have a material adverse effect on operations of the fund and a financial effect on the investment contract. Such events may include but are not limited to: fund administration is

Note 2. Summary of Significant Accounting Policies (Continued)

amended or changed, merger or consolidation of investors, group terminations or layoffs, implementation of an early retirement program, termination or partial termination of the fund, failure to meet certain tax qualifications, participant communication that is designed to influence participants not to invest in the fund, transfers to competing options without meeting the equity wash provisions of the fund, and plan sponsor withdrawals without the appropriate notice to the fund and/or issuer. The Plan administrator does not believe that the occurrence of any such value event, which would limit the Plan's ability to transact at contract value with participants, is probable. The crediting interest rates were 2.79% and 2.56% at December 31, 2010 and 2009, respectively, which were based on the interest rates of the underlying portfolio of assets. The average yield for the year ended December 31, 2010 was 1.95%.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year. Management fees and operating expenses charged to the Plan for investments in the mutual funds are deducted from income earned on a daily basis and are not separately reflected. Consequently, management fees and operating expenses are reflected as a reduction of investment return for such investments.

Notes Receivable from Participants – Notes receivable from participants are measured at their unpaid principal balances plus any accrued interest. Delinquent loans are treated as distributions based upon the terms of the Plan document.

Administrative Expenses - All usual and reasonable expenses in the administration of the Plan may be paid by the Company or the Plan, at the discretion of the Plan administrator.

Payment of Benefits - Benefit payments to participants are recorded upon distribution.

Note 3. Recent Accounting Pronouncements

In January 2010, the Financial Accounting Standards Board (FASB) issued an amendment, Fair Value measurements and Disclosures – Improving Disclosures about Fair Value Measurements (ASU 2010-06) which requires new disclosures about transfers of financial assets and liabilities between levels 1 and 2. This amendment also clarifies that fair value measurement disclosures are required for each class of financial assets and liabilities, and disclosures about inputs and valuation techniques are required for both Level 2 and Level 3 measurements. It further clarifies that the reconciliation of Level 3 measurements should separately present purchases, sales, issuances, and settlements instead of netting these changes. There was no impact to the net assets as of December 31, 2010 or 2009 as a result of the adoption.

In September, 2010, FASB issued an amendment, Plan Accounting-Defined Contribution Pension Plans (Topic 962): Reporting Loans to Participants by Defined Contribution Pension Plans (ASU 2010-25), which provides guidance on how loans to participants should be classified and measured by defined contribution pension plans. This amendment requires that participant loans be classified as notes receivable from participants, which are segregated from plan investments and measured at their unpaid principal balance plus any accrued but unpaid interest. This amendment requires retrospective application to all periods presented. This amendment was adopted for the year ended December 31, 2010, and retrospectively applied to December 31, 2009. Prior year amounts and disclosures have been revised to reflect the retrospective application of adopting this new amendment. The adoption resulted in a reclassification of participant loans totaling $325,468 and $380,945 from investments to notes receivable as of December 31, 2010 and 2009, respectively. There was no impact to the net assets as of December 31, 2010 or 2009 as a result of the adoption.

Note 4. Investments and Related-Party Transactions

The following investments represent five percent or more of the Plan's net assets at December 31:

	2010	2009
ABN AMRO Income Plus Fund:		
Fair Value	$ -	$ 2,625,815
Contract Value	-	2,682,143
Principal Stable Value Fund		
Fair Value	2,863,396	45,469
Contract Value	2,806,085	45,164
Principal Core Plus Bond I R5 Fund*	1,583,029	961,343
American Funds Fundamental Investors R3 Fund	1,622,331	1,392,618
Principal Large Cap Growth I R5 Fund*	999,479	932,685
Principal Large Cap S&P 500 Index R5 Fund*	1,538,840	1,770,339
Principal Small Cap Growth I R5 Fund*	1,250,712	1,016,594
Principal Mid Cap S&P 400 Index R5 Fund*	1,598,615	1,230,708
American Funds EuroPacific Growth R3 Fund	1,205,449	978,168
American Funds New Perspective R3 Fund	1,576,075	1,690,136

* Represents a Party-In-Interest to the Plan.

Note 5. Information Certified by the Trustee

The following is a summary of the Plan's asset information as of December 31, 2010 and 2009, and for the year ended December 31, 2010, included throughout the Plan's financial statements and supplemental schedule, that was prepared by or derived from information provided by the trustee and furnished to the Plan Administrator. The Plan Administrator has obtained certification from the trustee that such information provided to the Plan Administrator by the trustee related to the following assets is complete and accurate. Accordingly, as permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to information which appears throughout the financial statements and supplemental schedule related to the following assets:

	December 31, 2010	December 31, 2009
Investments:		
Common Collective Trusts (includes ABN AMRO Income Plus Fund and Principal Stable Value Fund at contract value)	$ 5,375,806	$ 4,943,665
Mutual Funds	13,823,054	10,818,298
Notes Receivable from Participants	325,512	380,945
	$ 19,524,372	$ 16,142,908

Note 5. Information Certified by the Trustee (Continued)

	Year Ended December 31, 2010
Investment Income:	
Net Appreciation in Fair Value of Investments	$ 2,008,005
Interest and Dividends	239,264
Interest Income on Notes from Participants	17,219
	$ 2,264,488

Note 6. Fair Value Measurements

The Fair Value Measurements and Disclosures Topic of the Financial Accounting Standards Board Statement Accounting Standards Codification, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2010 and 2009.

Mutual funds: Valued at the net asset value ('NAV") of shares held by the plan at year end.

Common/collective Trusts: Valued at contract value.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Note 6. Fair Value Measurements (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2010 and 2009:

	December 31, 2010			
	Level 1	Level 2	Level 3	Total
Common Collective Trusts				
Short Term Fixed Income	$ -	$ 2,863,396	$ -	$ 2,863,396
Balanced/Asset Allocation	-	2,569,721	-	2,569,721
Mutual Funds				
Fixed Income	2,332,063	-	-	2,332,063
Large Equity	4,304,320	-	-	4,304,320
Small/Mid Equity	3,451,591	-	-	3,451,591
Real Estate	480,406	-	-	480,406
Short-Term Fixed Income	9,678	-	-	9,678
International Equity	3,244,996	-	-	3,244,996
Total Investments	$ 13,823,054	$ 5,433,117	$ -	$ 19,256,171

	December 31, 2009			
	Level 1	Level 2	Level 3	Total
Common Collective Trusts				
Short Term Fixed Income	$ -	$ 45,469	$ 2,625,815	$ 2,671,284
Balanced/Asset Allocation	-	2,216,358	-	2,216,358
Mutual Funds				
Fixed Income	961,564	-	-	961,564
Large Equity	4,131,755	-	-	4,131,755
Small/Mid Equity	2,826,961	-	-	2,826,961
International Equity	2,898,018	-	-	2,898,018
Total Investments	$ 10,818,298	$ 2,261,827	$ 2,625,815	$ 15,705,940

The table below sets forth a summary of changes in the value of the Plan's level 3 assets for the year ended December 31, 2010:

	December 31, 2010
	Common Collective Trusts
Balance, Beginning of Year	$ 2,625,815
Earnings	35,885
Contributions, Transfers, and Other (Net)	(2,705,469)
Distributions	(12,559)
Adjustment from Contract Value to Fair Value	56,328
Balance, End of Year	$ -

Note 6. Fair Value Measurements (Continued)

During 2010 the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated (depreciated) in value by $2,008,005 as follows:

ABN AMRO Income Plus Fund	$	35,885
Principal Stable Value Fund		16,879
Principal Trust Income Fund R5		43,511
Principal Trust Target 2010 Fund R5		45,520
Principal Trust Target 2020 Fund R5		59,899
Principal Trust Target 2025 Fund R5		6,250
Principal Trust Target 2030 Fund R5		66,144
Principal Trust Target 2035 Fund R5		1,772
Principal Trust Target 2040 Fund R5		44,026
Principal Trust Target 2050 Fund R5		23,381
PIMCO Low Duration A Fund		28
Wells Fargo Ultra Strategic Income A Fund		120
Alliance Bernstein High Income A Fund		1,691
Edge High Yield Fund (A)		1,422
Franklin Strategic Income A Fund		1,066
Franklin Strategic Income R Fund		10,688
Oppenheimer International Bond A Fund		1,381
PIMCO Core Plus Bond I R5 Fund		(7,434)
PIMCO Developing Local Markets A Fund		323
PIMCO High Yield A Fund		2,147
Templeton Global Bond A Fund		1,431
American Funds American Mutual R4 Fund		5,041
American Funds Fundamental Investors R3 Fund		173,857
Columbus Circle Large Cap Growth R5 Fund		145,741
Eaton Vance Large Cap Value A Fund		8,494
Principal Large Cap S&P 500 Index R5 Fund		183,727
T. Rowe Price/Brown Advisory Large Cap I R5 Fund		5,982
Alliance Bernstein Small Cap Growth I R5 Fund		325,573
Columbia Acorn A Fund		(153)
DFA/Vaughan Nelson/LA Capital Management Small Cap Value II R5 Fund		48,969
Goldman Sachs/LA Capital Management Mid Cap Value I R5 Fund		7,244
Heartland Value Plus Fund		(5,816)
JP Morgan/Mellon Capital Management Small Cap Value I R5 Fund		58,181
Principal Mid Cap S&P 400 Index R5 Fund		304,432
Turner/Mellon/Jacobs Levy Mid Cap Growth III R5 Fund		7,733
American Funds EuroPacific Growth R3 Fund		79,002
American Funds EuroPacific Growth R4 Fund		4,782
American Funds New Perspective R3 Fund		168,562
Columbia Acorn International A Fund		7,024
Invesco Developing Markets A Fund		360
Janus Overseas S Fund		1,636
Oppenheimer Developing Markets A Fund		9,324
Principal International Emerging Markets R5 Fund		37,523
Principal Real Estate Securities R5 Fund		74,657
	$	2,008,005

Note 7. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. Upon termination, the custodian shall distribute the assets of the trust fund to the participants in proportion to their respective account balances in one lump sum or in installments over a period as the plan administrator shall direct.

Note 8. Exempt Party-In-Interest Transactions

Certain Plan investments are shares of mutual funds and common/collective trusts managed by Principal. Principal is the trustee as defined by the Plan and, therefore, these transactions qualify as exempt party-in-interest transactions.

Note 9. Tax Status

Effective January 1, 2009, the Plan adopted a standardized form of a prototype plan sponsored by Retirement Advantage, Inc. The prototype plan has received an opinion letter from the Internal Revenue Service as to the prototype plan's qualified status. The prototype plan opinion letter has been relied upon by this Plan. The Plan Administrator believes the Plan is designed and is being operated in compliance with the applicable provisions of the Internal Revenue Code.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service or the United States Department of Labor. The plan administrator has analyzed the tax positions taken by the plan, and has concluded that as of December 31, 2010, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 10. Risks and Uncertainties

The plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Note 11. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2010 and 2009 to Form 5500:

	2010	2009
Net Assets Available for Benefits per the Financial Statements	$ 19,524,372	$ 16,142,908
Adjustment from Contract Value to Fair Value for Fully Benefit Responsive Investment Contracts	57,311	(56,023)
Net Assets Available for Benefits per Schedule H of Form 5500	$ 19,581,683	$ 16,086,885

Note 11. Reconciliation of Financial Statements to Form 5500 (Continued)

The following is a reconciliation of the increase in net assets available for benefits per the financial statements for the year ended December 31, 2010 to Form 5500:

		Year Ended December 31, 2010
Increase in Net Assets per the Financial Statements	$	3,381,464
Adjustment from Contract Value to Fair Value for Fully Benefit Responsive Investment Contracts		113,334
Net Income per Schedule H of Form 5500	$	3,494,798

SUPPLEMENTARY INFORMATION

MARTIN ENGINEERING COMPANY
401(K) PROFIT SHARING PLAN
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2010
See Auditor's Report

Identity of Issue, Borrower, Lessor or Similar Party	Description		Current Value
Union Bond & Trust Company	Common/Collective Trust	Principal Stable Value Fund	$ 2,863,396
Principal Trust Company*	Common/Collective Trust	Principal Trust Income Fund R5	573,443
Principal Trust Company*	Common/Collective Trust	Principal Trust Target 2010 Fund R5	406,474
Principal Trust Company*	Common/Collective Trust	Principal Trust Target 2020 Fund R5	492,189
Principal Trust Company*	Common/Collective Trust	Principal Trust Target 2025 Fund R5	88,384
Principal Trust Company*	Common/Collective Trust	Principal Trust Target 2030 Fund R5	475,068
Principal Trust Company*	Common/Collective Trust	Principal Trust Target 2035 Fund R5	17,900
Principal Trust Company*	Common/Collective Trust	Principal Trust Target 2040 Fund R5	344,780
Principal Trust Company*	Common/Collective Trust	Principal Trust Target 2050 Fund R5	171,483
Princor Financial Services*	Registered Investment Company	Principal High Yield Fund A	224,146
Principal Life Insurance Company*	Registered Investment Company	Principal Core Plus Bond I R5 Fund	1,583,029
The American Funds	Registered Investment Company	American Funds Fundamental Investors R3 Fund	1,622,331
Princor Financial Services*	Registered Investment Company	Principal Large Cap Growth I R5 Fund	999,479
Princor Financial Services*	Registered Investment Company	Principal Mid Cap Value I R5 Fund	45,592
Eaton Vance	Registered Investment Company	Eaton Vance Large Cap Value A Fund	91,990
Princor Financial Services*	Registered Investment Company	Principal Large Cap S&P 500 Index R5 Fund	1,538,840
Princor Financial Services*	Registered Investment Company	Principal Small Cap Growth I R5 Fund	1,250,712
Princor Financial Services*	Registered Investment Company	Principal Mid Cap S&P 400 Index R5 Fund	1,598,615
Princor Financial Services*	Registered Investment Company	Principal Real Estate Securities R5 Fund	480,406
American Funds Service Company	Registered Investment Company	American Funds EuroPacific Growth R3 Fund	1,205,449
The American Funds	Registered Investment Company	American Funds EuroPacific Growth R4 Fund	37,737
American Funds Service Company	Registered Investment Company	American Funds New Perspective R3 Fund	1,576,075
American Funds Service Company	Registered Investment Company	American Funds American Mutual R4 Fund	51,680
Princor Financial Services*	Registered Investment Company	Principal International Emerging Markets R5 Fund	261,664
Alliance Bernstein	Registered Investment Company	Alliance Bernstein High Income A Fund	34,073
Columbia Funds	Registered Investment Company	Columbia Acorn A Fund	37,547
Columbia Funds	Registered Investment Company	Columbia Acorn International A Fund	40,997
Franklin Templeton Investments	Registered Investment Company	Franklin Strategic Income A Fund	34,146
Franklin Templeton Investments	Registered Investment Company	Franklin Strategic Income R Fund	295,590
Heartland Funds	Registered Investment Company	Heartland Value Plus Fund	519,125
Invesco Funds Group, Inc.	Registered Investment Company	Invesco Developing Markets A Fund	46,021
Janus International Holding, LLC	Registered Investment Company	Janus Overseas S Fund	30,836
Oppenheimer	Registered Investment Company	Oppenheimer Developing Markets A Fund	46,217
Oppenheimer	Registered Investment Company	Oppenheimer International Bond A Fund	34,390
PIMCO Funds	Registered Investment Company	PIMCO Developing Local Markets A Fund	34,353
PIMCO Funds	Registered Investment Company	PIMCO High Yield A Fund	57,212
PIMCO Funds	Registered Investment Company	PIMCO Low Duration A Fund	9,678
PIMCO Funds	Registered Investment Company	PIMCO Real Return A Fund	52
Franklin Templeton Investments	Registered Investment Company	Templeton Global Bond A Fund	35,072
Notes Receivable from Participants *		3.25% to 9.25%	325,512
Total Investments and Notes Receivable from Participants			$ 19,581,683

* Represents a Party-In-Interest to the Plan.

Cost information is not required for participant-directed investments and, therefore, is not included.

MARTIN ENGINEERING COMPANY
401(K) PROFIT SHARING PLAN
Form 5500, Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2010
See Auditor's Report

Identity of Issue, Borrower, Lessor or Similar Party	Description		Current Value
Union Bond & Trust Company	Common/Collective Trust	Principal Stable Value Fund	$ 2,863,396
Principal Trust Company*	Common/Collective Trust	Principal Trust Income Fund R5	573,443
Principal Trust Company*	Common/Collective Trust	Principal Trust Target 2010 Fund R5	406,474
Principal Trust Company*	Common/Collective Trust	Principal Trust Target 2020 Fund R5	492,189
Principal Trust Company*	Common/Collective Trust	Principal Trust Target 2025 Fund R5	88,384
Principal Trust Company*	Common/Collective Trust	Principal Trust Target 2030 Fund R5	475,068
Principal Trust Company*	Common/Collective Trust	Principal Trust Target 2035 Fund R5	17,900
Principal Trust Company*	Common/Collective Trust	Principal Trust Target 2040 Fund R5	344,780
Principal Trust Company*	Common/Collective Trust	Principal Trust Target 2050 Fund R5	171,483
Princor Financial Services*	Registered Investment Company	Principal High Yield Fund A	224,146
Principal Life Insurance Company*	Registered Investment Company	Principal Core Plus Bond I R5 Fund	1,583,029
The American Funds	Registered Investment Company	American Funds Fundamental Investors R3 Fund	1,622,331
Princor Financial Services*	Registered Investment Company	Principal Large Cap Growth I R5 Fund	999,479
Princor Financial Services*	Registered Investment Company	Principal Mid Cap Value I R5 Fund	45,592
Eaton Vance	Registered Investment Company	Eaton Vance Large Cap Value A Fund	91,990
Princor Financial Services*	Registered Investment Company	Principal Large Cap S&P 500 Index R5 Fund	1,538,840
Princor Financial Services*	Registered Investment Company	Principal Small Cap Growth I R5 Fund	1,250,712
Princor Financial Services*	Registered Investment Company	Principal Mid Cap S&P 400 Index R5 Fund	1,598,615
Princor Financial Services*	Registered Investment Company	Principal Real Estate Securities R5 Fund	480,406
American Funds Service Company	Registered Investment Company	American Funds EuroPacific Growth R3 Fund	1,205,449
The American Funds	Registered Investment Company	American Funds EuroPacific Growth R4 Fund	37,737
American Funds Service Company	Registered Investment Company	American Funds New Perspective R3 Fund	1,576,075
American Funds Service Company	Registered Investment Company	American Funds American Mutual R4 Fund	51,680
Princor Financial Services*	Registered Investment Company	Principal International Emerging Markets R5 Fund	261,664
Alliance Bernstein	Registered Investment Company	Alliance Bernstein High Income A Fund	34,073
Columbia Funds	Registered Investment Company	Columbia Acorn A Fund	37,547
Columbia Funds	Registered Investment Company	Columbia Acorn International A Fund	40,997
Franklin Templeton Investments	Registered Investment Company	Franklin Strategic Income A Fund	34,146
Franklin Templeton Investments	Registered Investment Company	Franklin Strategic Income R Fund	295,590
Heartland Funds	Registered Investment Company	Heartland Value Plus Fund	519,125
Invesco Funds Group, Inc.	Registered Investment Company	Invesco Developing Markets A Fund	46,021
Janus International Holding, LLC	Registered Investment Company	Janus Overseas S Fund	30,836
Oppenheimer	Registered Investment Company	Oppenheimer Developing Markets A Fund	46,217
Oppenheimer	Registered Investment Company	Oppenheimer International Bond A Fund	34,390
PIMCO Funds	Registered Investment Company	PIMCO Developing Local Markets A Fund	34,353
PIMCO Funds	Registered Investment Company	PIMCO High Yield A Fund	57,212
PIMCO Funds	Registered Investment Company	PIMCO Low Duration A Fund	9,678
PIMCO Funds	Registered Investment Company	PIMCO Real Return A Fund	52
Franklin Templeton Investments	Registered Investment Company	Templeton Global Bond A Fund	35,072
Notes Receivable from Participants *		3.25% to 9.25%	325,512
Total Investments and Notes Receivable from Participants			$ 19,581,683

* Represents a Party-In-Interest to the Plan.

Cost information is not required for participant-directed investments and, therefore, is not included.