

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2010 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2010 or fiscal plan year beginning <u>01/01/2010</u> and ending <u>12/31/2010</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>TTBG, LLC 401(K) SAVINGS PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>11/16/2009</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>11/16/2009</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>11/16/2009</u>					
2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) <u>TTBG, LLC</u> <u>888 3RD STREET</u> <u>SUITE A</u> <u>ATLANTA, GA 30318</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>27-0400998</u></td> </tr> <tr> <td>2c Sponsor's telephone number <u>678-904-0516</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>517000</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>27-0400998</u>	2c Sponsor's telephone number <u>678-904-0516</u>	2d Business code (see instructions) <u>517000</u>	
2b Employer Identification Number (EIN) <u>27-0400998</u>					
2c Sponsor's telephone number <u>678-904-0516</u>					
2d Business code (see instructions) <u>517000</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2011	JAMES V SANDRY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2010)
v.092307.1

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") TTBG, LLC 888 3RD STREET SUITE A ATLANTA, GA 30318	3b Administrator's EIN 27-0400998 3c Administrator's telephone number 678-904-0516
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
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5 Total number of participants at the beginning of the plan year	5	567
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	276
b Retired or separated participants receiving benefits.....	6b	0
c Other retired or separated participants entitled to future benefits.....	6c	123
d Subtotal. Add lines 6a , 6b , and 6c	6d	399
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	0
f Total. Add lines 6d and 6e	6f	399
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	259
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
 2E 2F 2G 2J 2K 2R 3H 2T

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
 (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
 (2) ☐ **I** (Financial Information – Small Plan)
 (3) ☒ ¹ **A** (Insurance Information)
 (4) ☒ **C** (Service Provider Information)
 (5) ☐ **D** (DFE/Participating Plan Information)
 (6) ☐ **G** (Financial Transaction Schedules)

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2010 This Form is Open to Public Inspection
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For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010		
A Name of plan TTBG, LLC 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500. TTBG, LLC	D Employer Identification Number (EIN) 27-0400998	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
NEW YORK LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5582869	66915	GA28016	259	01/01/2010	12/31/2010

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in item 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end **4** 1653427**5** Current value of plan's interest under this contract in separate accounts at year end **5****6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier **6b****c** Premiums due but unpaid at the end of the year **6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☒ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year **7b** 1939856**c** Additions: (1) Contributions deposited during the year **7c(1)** 93935(2) Dividends and credits **7c(2)**(3) Interest credited during the year **7c(3)** 62348(4) Transferred from separate account **7c(4)**(5) Other (specify below) **7c(5)**(6) Total additions **7c(6)** 156283**d** Total of balance and additions (add **b** and **c(6)**). **7d** 2096139**e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)** 430071(2) Administration charge made by carrier **7e(2)** 12641(3) Transferred to separate account **7e(3)**(4) Other (specify below) **7e(4)**(5) Total deductions **7e(5)** 442712**f** Balance at the end of the current year (subtract **e(5)** from **d**) **7f** 1653427

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organization(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged.....		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions.....	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes.....	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves.....		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier.....	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, item 2 above, report amount.	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2010
		This Form is Open to Public Inspection.

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

<div>A Name of plan</div> <div>TTBG, LLC 401(K) SAVINGS PLAN</div>	<div>B Three-digit plan number (PN)</div> <div>▶</div> <div>001</div>
<div>C Plan sponsor's name as shown on line 2a of Form 5500</div> <div>TTBG, LLC</div>	<div>D Employer Identification Number (EIN)</div> <div>27-0400998</div>

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NW YORK LIFE INVESTMENT MANAGEMENT

52-2206685

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 37 62 64	RETAINED BY EMPLOYER	2050	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

AXA ADVISORS, LLC

13-4071393

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	RETAINED BY EMPLOYER	0	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
AXA ADVISORS, LLC	61	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
NYLIFE DISTRIBUTORS LLC 169 LACKAWANNA AVENUE PARSIPPANY, NJ 07054 56-2412827	70 BASIS POINTS FINDERS FEES

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
AXA ADVISORS, LLC	55	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
NYLIFE DISTRIBUTORS LLC 169 LACKAWANNA AVENUE PARSIPPANY, NJ 07054 56-2412827	25 BASIS POINTS TRAILING COMMISSIONS

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III	Termination Information on Accountants and Enrolled Actuaries (see instructions) (complete as many entries as needed)
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a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2010
		This Form is Open to Public Inspection

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010		
A Name of plan TTBG, LLC 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 TTBG, LLC	D Employer Identification Number (EIN) 27-0400998	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities.....	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	224395	277157
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	5463495	5917282
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	1939861	1653427
(15) Other	1c(15)	13126	13228

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	7640877	7861094

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	7640877	7861094
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)	545430	
(C) Others (including rollovers)	2a(1)(C)	5578	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		551008

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	12655	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		12655

(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	82890	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		82890

(3) Rents	2b(3)		
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(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		687968
c Other income.....	2c		49804
d Total income. Add all income amounts in column (b) and enter total.....	2d		1384325

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1160886	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1160886
f Corrective distributions (see instructions)	2f		3995
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)	2050	
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		2050
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		1166931

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		217394
l Transfers of assets:			
(1) To this plan.....	2l(1)		2823
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MCGLADREY

(2) EIN: 42-0714325

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)	5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2010 This Form is Open to Public Inspection.
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For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan <u>TTBG, LLC 401(K) SAVINGS PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>TTBG, LLC</u>	D Employer Identification Number (EIN) <u>27-0400998</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>13-3808042</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____	If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2010
v.092308.1

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate item 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

TTBG, LLC

401(k) Savings Plan

Financial Report

December 31, 2010 and 2009

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Independent Auditor's Report

Board of Directors
TTBG, LLC 401(k) Savings Plan
Atlanta, Georgia

We were engaged to audit the accompanying statements of net assets available for benefits of the TTBG, LLC 401(k) Savings Plan (the "Plan") as of December 31, 2010 and 2009, and the related statements of changes in net assets available for benefits for the year ended December 31, 2010, and for the period from November 15, 2009 (effective date of Plan) to December 31, 2009, and the supplemental schedule of assets (held at end of year) as of December 31, 2010 and 2009. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified or provided by New York Life Trust Company, the trustee of the Plan, except for comparing this information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan Administrator that the trustee holds the Plan's assets and executes transactions. The Plan Administrator has obtained certifications from the trustee regarding the completeness and accuracy of the information summarized in Note 3 that was provided to the Plan Administrator by the trustee as of and for the year ended December 31, 2010, and as of December 31, 2009 and for the period from November 16, 2009 (effective date of Plan) to December 31, 2009.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified or provided by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

McGladrey & Pullen, LLP

Atlanta, Georgia
October 6, 2011

TTBG, LLC 401(k) Savings Plan

**Statements of Net Assets Available for Benefits
December 31, 2010 and 2009**

	2010	2009
Assets		
Investments at fair value (Notes 3, 4, 5 and 6)	\$ 7,605,779	\$ 7,416,482
Notes receivable from participants (Note 3)	277,157	224,395
Net assets available for benefits at fair value	7,882,936	7,640,877
Adjustment from fair value to contract value for interest in stable value fund relating to fully benefit-responsive investment contracts	(21,842)	-
Net assets available for benefits	\$ 7,861,094	\$ 7,640,877

See Notes to Financial Statements.

TTBG, LLC 401(k) Savings Plan

Statements of Changes in Net Assets Available for Benefits

Year Ended December 31, 2010 and Period from November 16, 2009 to December 31, 2009

	2010	2009
Additions to net assets attributable to:		
Investment income (Note 3, 4 and 5):		
Net appreciation in fair value of investments	\$ 688,068	\$ 28,511
Interest and dividends	132,592	19,239
	<u>820,660</u>	<u>47,750</u>
Interest income on notes receivable from participants (Note 3)	12,655	2,156
Contributions:		
Participants'	545,482	102,261
Rollovers	5,579	147,253
	<u>551,061</u>	<u>249,514</u>
Total additions	1,384,376	299,420
Deductions from net assets attributable to:		
Benefits paid to participants	1,166,832	17,746
Administrative expenses (Note 8)	150	100
Total deductions	<u>1,166,982</u>	<u>17,846</u>
Net increase in net assets available for benefits	217,394	281,574
Transfer of assets from other qualified plan (Note 1)	2,823	7,359,303
Net assets available for benefits:		
Beginning of year	7,640,877	-
End of year	<u>\$ 7,861,094</u>	<u>\$ 7,640,877</u>

See Notes to Financial Statements.

TTBG, LLC 401(k) Plan

Notes to Financial Statements

Note 1. Plan Description

The following description of the TTBG, LLC 401(k) Savings Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General: The Plan is a defined contribution plan covering all employees of TTBG, LLC ("the Company") who are age eighteen or older. Employees are eligible to participate in the Plan after three consecutive months of service. The Plan provides for participant-directed investments. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The Plan was established on November 16, 2009 (effective date of Plan) when certain plan assets were transferred to the Plan from the Pappas Telecasting Companies Incentive Savings Plan when TTBG, LLC purchased certain assets from Pappas Telecasting Companies. Transfers received from the other qualified plan were \$7,359,303 for the period from November 16, 2009 to December 31, 2009, and \$2,823 for the year ended December 31, 2010.

Contributions: The Plan allows participants to contribute up to 20% of eligible pre-tax compensation, as defined by the Plan. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. The Company made no matching or profit sharing contributions for the year ended December 31, 2010 and 2009.

Participant accounts: Each participant's account is credited with the participant's contribution, and the Company's matching contribution, if any, and an allocation of any discretionary matching and/or profit sharing contributions, and Plan earnings or losses, and charged with an allocation of administrative expenses when applicable. Allocations are based on participant compensation and account balances, as defined by the Plan. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account balance.

Investment options: Upon enrollment in the Plan, a participant may direct his or her employee contribution and the employer's contribution, if any, into various investment options as made available and determined by the Plan Administrator. Participants have daily access to their investment balances. Changes may be self-directed by participants through Internet or telephone transfers.

Payment of benefits: On termination of service due to death, disability, termination, or retirement, a participant or designated beneficiary may receive a lump-sum distribution equal to the value of the participant's vested interest in his or her account. In-service distributions may be made provided the participant has attained age 59.5. The Plan limits in-service distributions to a participant to one per year. Hardship withdrawals are permitted as defined in the Plan.

Vesting: Participants are immediately vested in their voluntary contributions plus actual earnings thereon. Participants are immediately vested in any discretionary matching and/or profit sharing contributions, provided they are employed on the last day of the Plan year.

TTBG, LLC 401(k) Plan

Notes to Financial Statements

Note 1. Plan Description (Continued)

Notes receivable from participants: The Plan permits participants to borrow from their accounts at a minimum amount of \$1,000, provided that a loan does not exceed one-half of the participant's vested account balance. Loan transfers are treated as a transfer to (from) the investment fund from (to) the loan fund. The Plan limits each participant to one outstanding loan at any time. The loans are collateralized by the balance in the participant's vested account and bear interest at a reasonable rate as determined by the Administrator, currently the prime lending rate (3.25% at December 31, 2010 and 2009) of the Plan administrator plus 1%. Interest rate on loans range from 4.25% to 9.25% and mature in years through 2015. Principal and interest are paid ratably through bi-weekly payroll deductions.

Forfeitures: Forfeitures will be used to reduce future employer contributions or pay Plan expenses. There were no forfeitures as of December 31, 2010 or 2009, and none were used during 2010 or 2009.

Note 2. Summary of Significant Accounting Policies

Accounting records: The accounting records with respect to Plan administration and investment transactions are maintained by New York Life Trust Company, the trustee of the Plan. Annual financial statements and supplemental schedule are furnished to the Plan by the trustee.

Basis of accounting: The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results may differ from those estimates.

Investment contracts: Fully benefit-responsive investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan.

The Plan invests in the New York Life Insurance Company Guaranteed Interest Account Stable Value Fund. The statements of net assets available for benefits presents the fair value of the investments in the collective trust as well as the adjustment of the investment in the collective trust from fair value to contract value relating to the investment contracts. The statement of changes in net assets available for benefits is prepared on a contract value basis.

Investments valuation and income recognition: The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend rate. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year. Interest income on investments and interest income on notes receivable from participants are recorded on the accrual basis.

TTBG, LLC 401(k) Plan

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies (Continued)

Notes receivable from participants: Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable from participants are treated as distributions based upon the terms of the Plan document.

Contributions: Contributions from Plan participants and any matching contributions from the Plan sponsor are recorded in the year in which the participant contributions are withheld from amounts paid. All participant and Plan sponsor contributions are participant-directed.

Payment of benefits: Benefit payments to participants are recorded upon distribution.

Administrative expenses: As provided by the Plan agreement, certain administrative expenses are paid by the Company, and the remainder is paid out of Plan assets.

Income taxes: Management evaluated the Plan's tax positions and concluded that the Plan had maintained its tax exempt status and had taken no uncertain tax positions that require recognition or disclosure in the financial statements. Therefore, no provision or liability for income taxes has been included in the financial statements.

Subsequent events: The Plan Administrator has evaluated subsequent events (events occurring after December 31, 2010) through October 6, 2011, the date the financial statements were available to be issued.

Recent accounting pronouncements: In January 2010, FASB issued Accounting Standards Update ("ASU") 2010-06, *Fair Value measurements and Disclosures - Improving Disclosures about Fair Value Measurements*, which requires new disclosures about transfer of financial assets and liabilities between Levels 1 and 2. ASU 2010-06 also clarifies that fair value measurement disclosures are required for each class of financial assets and liabilities, and disclosures about inputs and valuation techniques are required for both Level 2 and Level 3 measurements. It further clarifies that the reconciliation of Level 3 measurements should separately present purchases, sales, issuances, and settlements instead of netting these changes. With respect to matters other than Level 3 measurements, the amendment was effective for periods beginning on or after December 15, 2009. As the plan was established November 16, 2009, this amendment was adopted concurrently for the years ended December 31, 2010 and 2009. The guidance related to Level 3 measurements is effective for periods beginning on or after December 15, 2010, and has not yet been adopted. The Plan's management is currently evaluating the impact of the guidance related to Level 3 measurements on the disclosures.

In September 2010, FASB issued ASU 2010-25, *Plan Accounting - Defined Contribution Pension Plans: Reporting Loans to Participants by Defined Contribution Pension Plans*, which provides guidance on how loans to participants should be classified and measured by defined contribution pension plans. ASU 2010-25 requires that participant loans be classified as notes receivable from participants, which are segregated from plan investments and measured at their unpaid principal balance plus any accrued but unpaid interest. ASU 2010-25 is effective for periods ending after December 15, 2010, with early adoption permitted. This amendment requires retrospective application to all periods presented. As the plan was established November 16, 2009, this amendment was adopted concurrently for the years ended December 31, 2010 and 2009.

TTBG, LLC 401(k) Plan

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies (Continued)

Accounting pronouncements not yet effective: In May 2011, the FASB issued ASU 2011-04, *Amendments to Achieve Common Fair Value Measurements and Disclosure Requirements in U.S. GAAP and IFRS*. ASU 2011-04 amended Accounting Standards Codification ("ASC") 820, *Fair Value Measurements and Disclosures*, to converge the fair value measurement guidance in GAAP and International Financial Reporting Standards ("IFRS"). Some of the amendments clarify the application of existing fair value measurement requirements, while other amendments change a particular principle in ASC 820. In addition, ASU 2011-04 requires additional fair value disclosures. The amendments are to be applied prospectively and are effective for annual periods beginning after December 15, 2011. Plan management is currently evaluating the effect that the provisions of ASU 2011-04 will have on the Plan's financial statements.

Note 3. Information Certified or Provided by New York Life Trust Company (the "Trustee")

The following is a summary of the plan's asset information as of and for the year ended December 31, 2010 and as of December 31, 2009 and for the period from November 15, 2009 to December 31, 2009, included in the Plan's financial statements and supplemental schedule, that was prepared by or derived from information provided by the Trustee and furnished to the Plan administrator. The Plan administrator has obtained certifications from the Trustee that information provided to the Plan administrator by the Trustee related to the following assets is complete and accurate. Accordingly, as permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the information which appears throughout the financial statements and supplemental schedule related to the following assets.

	December 31,	
	2010	2009
Investments:		
Mutual funds	\$ 5,930,510	\$ 5,476,621
Guaranteed interest account *	1,653,427	1,939,861
	<u>\$ 7,583,937</u>	<u>\$ 7,416,482</u>
Notes receivable from participants	<u>\$ 227,157</u>	<u>\$ 224,395</u>

* Generally investments are certified at fair value; however, the value certified by the Trustee at December 31, 2010 and 2009 is contract value which is different from the fair value reported in Note 5 in accordance with GAAP.

TTBG, LLC 401(k) Plan

Notes to Financial Statements

Note 3. Information Certified or Provided by New York Life Trust Company (the "Trustee") (Continued)

The trustee also certified to the completeness and accuracy of:

	Year Ended December 31, 2010	Period from November 16 to December 31, 2009
Mutual funds:		
Net appreciation in the fair value of investments	\$ 688,068	\$ 28,511
Dividend and interest income	82,889	11,029
Guaranteed interest account - interest income	49,703	8,210
Note receivable from participants - interest income	12,655	2,185

Note 4. Investments

The current value of individual investments that represent 5% or more of the Plan's net assets available for benefits as of December 31, 2010 or 2009 are as follows:

	December 31,	
	2010	2009
Mutual funds:		
Delaware Diversified Income Fund	\$ 962,411	\$ 991,171
Columbia Small Cap Core Fund	723,037	624,310
MainStay Select Equity Fund	989,473	964,362
MainStay Large Cap Growth Fund	877,169	858,934
American Capital World Growth & Income	729,385	712,113
New York Life Guaranteed Interest Account*	1,653,427	1,939,861

* The value certified by New York Life Trust Company is contract value which is different from the fair value reported in accordance with Note 5 in accordance with generally accepted accounting principles.

TTBG, LLC 401(k) Plan

Notes to Financial Statements

Note 5. Fair Value Measurements

Accounting standards establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2010 and 2009.

Mutual funds: Valued at the quoted market prices of the shares held by the Plan at year end.

Guaranteed interest account: Valued at fair value by discounting the related cash flows based on current yields of similar instruments with comparable durations considering the credit-worthiness of the issuer.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

TTBG, LLC 401(k) Plan

Notes to Financial Statements

Note 5. Fair Value Measurements (Continued)

The following tables set forth, by level within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2010 and 2009:

December 31, 2010				
	Level 1	Level 2	Level 3	Total
Mutual funds:				
Large cap	\$ 2,205,309	\$ -	\$ -	\$ 2,205,309
Mid cap	441,225	-	-	441,225
Small cap	1,778,824	-	-	1,778,824
Bonds	1,017,779	-	-	1,017,779
Foreign	474,145	-	-	474,145
Brokerage account	13,228	-	-	13,228
Guaranteed interest account	-	1,675,269	-	1,675,269
	<u>\$ 5,930,510</u>	<u>\$ 1,675,269</u>	<u>\$ -</u>	<u>\$ 7,605,779</u>

December 31, 2009				
	Level 1	Level 2	Level 3	Total
Mutual funds:				
Large cap	\$ 1,917,424	\$ -	\$ -	\$ 1,917,424
Mid cap	475,539	-	-	475,539
Small cap	1,607,777	-	-	1,607,777
Bonds	1,020,776	-	-	1,020,776
Foreign	441,978	-	-	441,978
Brokerage account	13,127	-	-	13,127
Guaranteed interest account	-	1,939,861	-	1,939,861
	<u>\$ 5,476,621</u>	<u>\$ 1,939,861</u>	<u>\$ -</u>	<u>\$ 7,416,482</u>

Note 6. Investment Contract With Insurance Company

The Plan invests in a benefit-responsive investment contract with New York Life Insurance Company. New York Life Insurance Company maintains the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The contract is included in the financial statements at contract value as reported to the Plan by New York Life Insurance Company. Contract value represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. As described in Note 2, because the guaranteed investment contract is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the guaranteed investment contract.

TTBG, LLC 401(k) Plan

Notes to Financial Statements

Note 6. Investment Contract With Insurance Company (Continued)

Because the guaranteed investment contract is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the guaranteed investment contract. The guaranteed investment contract is presented on the face of the statement of net assets available for benefits at fair value with an adjustment to contract value in arriving at net assets available for benefits. Contract value, as reported to the plan by New York Life Insurance Company, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. There are no redemption restrictions and the contract allows for daily redemptions.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The fair value of the investment contract at December 31, 2010 and 2009 was \$1,675,269 and \$1,939,861, respectively. The crediting interest rate is based on a formula agreed upon with the issuer, but it may not be less than 1%. Such interest rates are reviewed on a quarterly basis for resetting.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (a) amendments to the plan documents (including complete or partial plan termination or merger with another plan), (b) changes to the plan's prohibition on competing investment options or deletion of equity wash provisions, (c) bankruptcy of the plan sponsor or other plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the plan, or (d) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA. The Plan Administrator does not believe that any events which would limit the Plan's ability to transact at contract value with participants are probable of occurring. The guaranteed investment contract does not permit the insurance company to terminate the agreement prior to the scheduled maturity date. Average yields are as follows:

	2010	2009
Based on actual earnings	4.10%	3.65%
Based on interest rate credited to participants	3.35%	2.90%

Note 7. Risk and Uncertainties

The Plan's participants invest in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

TTBG, LLC 401(k) Plan

Notes to Financial Statements

Note 8. Related Party Transactions

Certain Plan investments are managed by New York Life Trust Company. New York Life Trust Company is the trustee as defined by the Plan, and therefore, these transactions qualify as party-in-interest transactions. Expenses incurred by the Plan for the administrative services provided by New York Life Trust Company amounted to \$150 and \$100 for the year ended December 31, 2010, and the period from November 16, 2009 to December 31, 2009, respectively.

Note 9. Income Tax Status

Effective November 16, 2009, the Plan adopted a standardized form of a prototype plan sponsored by New York Life Investment Management. The prototype plan has received an opinion letter dated March 31, 2008 from the Internal Revenue Service as to the prototype plan's qualified status. The prototype plan opinion letter has been relied upon by this Plan. The prototype plan has been amended since receiving its opinion letter. The Plan administrator believes the Plan is designed and is being operated in compliance with the applicable provisions of the Internal Revenue Code.

Note 10. Plan Termination

Although it has not expressed any intent to do so, the Plan Sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan, subject to the provisions of ERISA, by delivering to the trustee and administrator written notice of such termination. In the event of Plan termination, participants will become 100% vested in their employer accounts.

TTBG, LLC 401(k) Savings Plan

**Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2010 and 2009**

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	2010 Current Value	2009 Current Value
Delaware Diversified Income Fund	Mutual fund	\$ 962,411	\$ 991,171
PIMCO Total Return Fund	Mutual fund	55,368	29,605
MFS Lifetime Income Fund	Mutual fund	16,558	-
MFS Lifetime 2010 Fund	Mutual fund	19,195	3,164
MFS Lifetime 2020 Fund	Mutual fund	2,937	418
MFS Lifetime 2030 Fund	Mutual fund	105,834	17,848
MFS Lifetime 2040 Fund	Mutual fund	139,676	18,362
Fundamental Investors Fund	Mutual fund	96,298	58,317
The Investment Co of America R3	Mutual fund	105,874	142,841
Columbia Large Cap Index Fund	Mutual fund	79	-
Invesco Mid Cap Core Equity Fund	Mutual fund	297,262	323,596
Columbia Small Cap Core Fund	Mutual fund	723,037	624,310
Heartland Value Plus Fund	Mutual fund	6,619	-
JP Morgan Small Cap Equity Fund	Mutual fund	130,557	105,247
Lord Abbett Developing Growth Fund	Mutual fund	41,442	19,286
* MainStay Select Equity Fund	Mutual fund	989,473	964,362
* MainStay Large Cap Growth Fund	Mutual fund	877,169	858,934
Perkins Mid Cap Value Fund	Mutual fund	143,962	151,942
American Capital World Growth & Income	Mutual fund	729,385	712,113
Janus Overseas Fund	Mutual fund	328,186	274,798
* Mainstay ICAP International Fund	Mutual fund	145,960	167,181
Brokerage Account	Mutual fund	13,228	13,126
		<u>5,930,510</u>	<u>5,476,621</u>
** New York Life Guaranteed Interest Account	Stable Value Fund	1,653,427	1,939,861
* Various participants	Participant loans, interest rates ranging from 4.25% to 9.25% to 9.25%, varying maturities through 2015	<u>277,157</u>	<u>224,395</u>
		<u>\$ 7,861,094</u>	<u>\$ 7,640,877</u>

* Represents a party-in-interest.

** Represents a fully benefit-responsive contract and a party-in-interest, at contract value.

All investments are participant directed; therefore, cost information has not been presented.

The above information has been certified at fair value by New York Life Trust Company, the trustee, as "complete and accurate", except for the New York Life Guaranteed Interest Account which was certified at contract value.

TTBG, LLC

401(k) Savings Plan

Financial Report

December 31, 2010 and 2009

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Independent Auditor's Report

Board of Directors
TTBG, LLC 401(k) Savings Plan
Atlanta, Georgia

We were engaged to audit the accompanying statements of net assets available for benefits of the TTBG, LLC 401(k) Savings Plan (the "Plan") as of December 31, 2010 and 2009, and the related statements of changes in net assets available for benefits for the year ended December 31, 2010, and for the period from November 15, 2009 (effective date of Plan) to December 31, 2009, and the supplemental schedule of assets (held at end of year) as of December 31, 2010 and 2009. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified or provided by New York Life Trust Company, the trustee of the Plan, except for comparing this information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan Administrator that the trustee holds the Plan's assets and executes transactions. The Plan Administrator has obtained certifications from the trustee regarding the completeness and accuracy of the information summarized in Note 3 that was provided to the Plan Administrator by the trustee as of and for the year ended December 31, 2010, and as of December 31, 2009 and for the period from November 16, 2009 (effective date of Plan) to December 31, 2009.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified or provided by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

McGladrey & Pullen, LLP

Atlanta, Georgia
October 6, 2011

TTBG, LLC 401(k) Savings Plan

**Statements of Net Assets Available for Benefits
December 31, 2010 and 2009**

	2010	2009
Assets		
Investments at fair value (Notes 3, 4, 5 and 6)	\$ 7,605,779	\$ 7,416,482
Notes receivable from participants (Note 3)	277,157	224,395
Net assets available for benefits at fair value	7,882,936	7,640,877
Adjustment from fair value to contract value for interest in stable value fund relating to fully benefit-responsive investment contracts	(21,842)	-
Net assets available for benefits	\$ 7,861,094	\$ 7,640,877

See Notes to Financial Statements.

TTBG, LLC 401(k) Savings Plan

Statements of Changes in Net Assets Available for Benefits

Year Ended December 31, 2010 and Period from November 16, 2009 to December 31, 2009

	2010	2009
Additions to net assets attributable to:		
Investment income (Note 3, 4 and 5):		
Net appreciation in fair value of investments	\$ 688,068	\$ 28,511
Interest and dividends	132,592	19,239
	<u>820,660</u>	<u>47,750</u>
Interest income on notes receivable from participants (Note 3)	12,655	2,156
Contributions:		
Participants'	545,482	102,261
Rollovers	5,579	147,253
	<u>551,061</u>	<u>249,514</u>
Total additions	1,384,376	299,420
Deductions from net assets attributable to:		
Benefits paid to participants	1,166,832	17,746
Administrative expenses (Note 8)	150	100
Total deductions	<u>1,166,982</u>	<u>17,846</u>
Net increase in net assets available for benefits	217,394	281,574
Transfer of assets from other qualified plan (Note 1)	2,823	7,359,303
Net assets available for benefits:		
Beginning of year	7,640,877	-
End of year	<u>\$ 7,861,094</u>	<u>\$ 7,640,877</u>

See Notes to Financial Statements.

TTBG, LLC 401(k) Plan

Notes to Financial Statements

Note 1. Plan Description

The following description of the TTBG, LLC 401(k) Savings Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General: The Plan is a defined contribution plan covering all employees of TTBG, LLC ("the Company") who are age eighteen or older. Employees are eligible to participate in the Plan after three consecutive months of service. The Plan provides for participant-directed investments. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The Plan was established on November 16, 2009 (effective date of Plan) when certain plan assets were transferred to the Plan from the Pappas Telecasting Companies Incentive Savings Plan when TTBG, LLC purchased certain assets from Pappas Telecasting Companies. Transfers received from the other qualified plan were \$7,359,303 for the period from November 16, 2009 to December 31, 2009, and \$2,823 for the year ended December 31, 2010.

Contributions: The Plan allows participants to contribute up to 20% of eligible pre-tax compensation, as defined by the Plan. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. The Company made no matching or profit sharing contributions for the year ended December 31, 2010 and 2009.

Participant accounts: Each participant's account is credited with the participant's contribution, and the Company's matching contribution, if any, and an allocation of any discretionary matching and/or profit sharing contributions, and Plan earnings or losses, and charged with an allocation of administrative expenses when applicable. Allocations are based on participant compensation and account balances, as defined by the Plan. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account balance.

Investment options: Upon enrollment in the Plan, a participant may direct his or her employee contribution and the employer's contribution, if any, into various investment options as made available and determined by the Plan Administrator. Participants have daily access to their investment balances. Changes may be self-directed by participants through Internet or telephone transfers.

Payment of benefits: On termination of service due to death, disability, termination, or retirement, a participant or designated beneficiary may receive a lump-sum distribution equal to the value of the participant's vested interest in his or her account. In-service distributions may be made provided the participant has attained age 59.5. The Plan limits in-service distributions to a participant to one per year. Hardship withdrawals are permitted as defined in the Plan.

Vesting: Participants are immediately vested in their voluntary contributions plus actual earnings thereon. Participants are immediately vested in any discretionary matching and/or profit sharing contributions, provided they are employed on the last day of the Plan year.

TTBG, LLC 401(k) Plan

Notes to Financial Statements

Note 1. Plan Description (Continued)

Notes receivable from participants: The Plan permits participants to borrow from their accounts at a minimum amount of \$1,000, provided that a loan does not exceed one-half of the participant's vested account balance. Loan transfers are treated as a transfer to (from) the investment fund from (to) the loan fund. The Plan limits each participant to one outstanding loan at any time. The loans are collateralized by the balance in the participant's vested account and bear interest at a reasonable rate as determined by the Administrator, currently the prime lending rate (3.25% at December 31, 2010 and 2009) of the Plan administrator plus 1%. Interest rate on loans range from 4.25% to 9.25% and mature in years through 2015. Principal and interest are paid ratably through bi-weekly payroll deductions.

Forfeitures: Forfeitures will be used to reduce future employer contributions or pay Plan expenses. There were no forfeitures as of December 31, 2010 or 2009, and none were used during 2010 or 2009.

Note 2. Summary of Significant Accounting Policies

Accounting records: The accounting records with respect to Plan administration and investment transactions are maintained by New York Life Trust Company, the trustee of the Plan. Annual financial statements and supplemental schedule are furnished to the Plan by the trustee.

Basis of accounting: The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results may differ from those estimates.

Investment contracts: Fully benefit-responsive investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan.

The Plan invests in the New York Life Insurance Company Guaranteed Interest Account Stable Value Fund. The statements of net assets available for benefits presents the fair value of the investments in the collective trust as well as the adjustment of the investment in the collective trust from fair value to contract value relating to the investment contracts. The statement of changes in net assets available for benefits is prepared on a contract value basis.

Investments valuation and income recognition: The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend rate. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year. Interest income on investments and interest income on notes receivable from participants are recorded on the accrual basis.

TTBG, LLC 401(k) Plan

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies (Continued)

Notes receivable from participants: Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable from participants are treated as distributions based upon the terms of the Plan document.

Contributions: Contributions from Plan participants and any matching contributions from the Plan sponsor are recorded in the year in which the participant contributions are withheld from amounts paid. All participant and Plan sponsor contributions are participant-directed.

Payment of benefits: Benefit payments to participants are recorded upon distribution.

Administrative expenses: As provided by the Plan agreement, certain administrative expenses are paid by the Company, and the remainder is paid out of Plan assets.

Income taxes: Management evaluated the Plan's tax positions and concluded that the Plan had maintained its tax exempt status and had taken no uncertain tax positions that require recognition or disclosure in the financial statements. Therefore, no provision or liability for income taxes has been included in the financial statements.

Subsequent events: The Plan Administrator has evaluated subsequent events (events occurring after December 31, 2010) through October 6, 2011, the date the financial statements were available to be issued.

Recent accounting pronouncements: In January 2010, FASB issued Accounting Standards Update ("ASU") 2010-06, *Fair Value measurements and Disclosures - Improving Disclosures about Fair Value Measurements*, which requires new disclosures about transfer of financial assets and liabilities between Levels 1 and 2. ASU 2010-06 also clarifies that fair value measurement disclosures are required for each class of financial assets and liabilities, and disclosures about inputs and valuation techniques are required for both Level 2 and Level 3 measurements. It further clarifies that the reconciliation of Level 3 measurements should separately present purchases, sales, issuances, and settlements instead of netting these changes. With respect to matters other than Level 3 measurements, the amendment was effective for periods beginning on or after December 15, 2009. As the plan was established November 16, 2009, this amendment was adopted concurrently for the years ended December 31, 2010 and 2009. The guidance related to Level 3 measurements is effective for periods beginning on or after December 15, 2010, and has not yet been adopted. The Plan's management is currently evaluating the impact of the guidance related to Level 3 measurements on the disclosures.

In September 2010, FASB issued ASU 2010-25, *Plan Accounting - Defined Contribution Pension Plans: Reporting Loans to Participants by Defined Contribution Pension Plans*, which provides guidance on how loans to participants should be classified and measured by defined contribution pension plans. ASU 2010-25 requires that participant loans be classified as notes receivable from participants, which are segregated from plan investments and measured at their unpaid principal balance plus any accrued but unpaid interest. ASU 2010-25 is effective for periods ending after December 15, 2010, with early adoption permitted. This amendment requires retrospective application to all periods presented. As the plan was established November 16, 2009, this amendment was adopted concurrently for the years ended December 31, 2010 and 2009.

TTBG, LLC 401(k) Plan

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies (Continued)

Accounting pronouncements not yet effective: In May 2011, the FASB issued ASU 2011-04, *Amendments to Achieve Common Fair Value Measurements and Disclosure Requirements in U.S. GAAP and IFRS*. ASU 2011-04 amended Accounting Standards Codification ("ASC") 820, *Fair Value Measurements and Disclosures*, to converge the fair value measurement guidance in GAAP and International Financial Reporting Standards ("IFRS"). Some of the amendments clarify the application of existing fair value measurement requirements, while other amendments change a particular principle in ASC 820. In addition, ASU 2011-04 requires additional fair value disclosures. The amendments are to be applied prospectively and are effective for annual periods beginning after December 15, 2011. Plan management is currently evaluating the effect that the provisions of ASU 2011-04 will have on the Plan's financial statements.

Note 3. Information Certified or Provided by New York Life Trust Company (the "Trustee")

The following is a summary of the plan's asset information as of and for the year ended December 31, 2010 and as of December 31, 2009 and for the period from November 15, 2009 to December 31, 2009, included in the Plan's financial statements and supplemental schedule, that was prepared by or derived from information provided by the Trustee and furnished to the Plan administrator. The Plan administrator has obtained certifications from the Trustee that information provided to the Plan administrator by the Trustee related to the following assets is complete and accurate. Accordingly, as permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the information which appears throughout the financial statements and supplemental schedule related to the following assets.

	December 31,	
	2010	2009
Investments:		
Mutual funds	\$ 5,930,510	\$ 5,476,621
Guaranteed interest account *	1,653,427	1,939,861
	<u>\$ 7,583,937</u>	<u>\$ 7,416,482</u>
Notes receivable from participants	<u>\$ 227,157</u>	<u>\$ 224,395</u>

* Generally investments are certified at fair value; however, the value certified by the Trustee at December 31, 2010 and 2009 is contract value which is different from the fair value reported in Note 5 in accordance with GAAP.

TTBG, LLC 401(k) Plan

Notes to Financial Statements

Note 3. Information Certified or Provided by New York Life Trust Company (the "Trustee") (Continued)

The trustee also certified to the completeness and accuracy of:

	Year Ended December 31, 2010	Period from November 16 to December 31, 2009
Mutual funds:		
Net appreciation in the fair value of investments	\$ 688,068	\$ 28,511
Dividend and interest income	82,889	11,029
Guaranteed interest account - interest income	49,703	8,210
Note receivable from participants - interest income	12,655	2,185

Note 4. Investments

The current value of individual investments that represent 5% or more of the Plan's net assets available for benefits as of December 31, 2010 or 2009 are as follows:

	December 31,	
	2010	2009
Mutual funds:		
Delaware Diversified Income Fund	\$ 962,411	\$ 991,171
Columbia Small Cap Core Fund	723,037	624,310
MainStay Select Equity Fund	989,473	964,362
MainStay Large Cap Growth Fund	877,169	858,934
American Capital World Growth & Income	729,385	712,113
New York Life Guaranteed Interest Account*	1,653,427	1,939,861

* The value certified by New York Life Trust Company is contract value which is different from the fair value reported in accordance with Note 5 in accordance with generally accepted accounting principles.

TTBG, LLC 401(k) Plan

Notes to Financial Statements

Note 5. Fair Value Measurements

Accounting standards establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2010 and 2009.

Mutual funds: Valued at the quoted market prices of the shares held by the Plan at year end.

Guaranteed interest account: Valued at fair value by discounting the related cash flows based on current yields of similar instruments with comparable durations considering the credit-worthiness of the issuer.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

TTBG, LLC 401(k) Plan

Notes to Financial Statements

Note 5. Fair Value Measurements (Continued)

The following tables set forth, by level within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2010 and 2009:

December 31, 2010				
	Level 1	Level 2	Level 3	Total
Mutual funds:				
Large cap	\$ 2,205,309	\$ -	\$ -	\$ 2,205,309
Mid cap	441,225	-	-	441,225
Small cap	1,778,824	-	-	1,778,824
Bonds	1,017,779	-	-	1,017,779
Foreign	474,145	-	-	474,145
Brokerage account	13,228	-	-	13,228
Guaranteed interest account	-	1,675,269	-	1,675,269
	<u>\$ 5,930,510</u>	<u>\$ 1,675,269</u>	<u>\$ -</u>	<u>\$ 7,605,779</u>

December 31, 2009				
	Level 1	Level 2	Level 3	Total
Mutual funds:				
Large cap	\$ 1,917,424	\$ -	\$ -	\$ 1,917,424
Mid cap	475,539	-	-	475,539
Small cap	1,607,777	-	-	1,607,777
Bonds	1,020,776	-	-	1,020,776
Foreign	441,978	-	-	441,978
Brokerage account	13,127	-	-	13,127
Guaranteed interest account	-	1,939,861	-	1,939,861
	<u>\$ 5,476,621</u>	<u>\$ 1,939,861</u>	<u>\$ -</u>	<u>\$ 7,416,482</u>

Note 6. Investment Contract With Insurance Company

The Plan invests in a benefit-responsive investment contract with New York Life Insurance Company. New York Life Insurance Company maintains the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The contract is included in the financial statements at contract value as reported to the Plan by New York Life Insurance Company. Contract value represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. As described in Note 2, because the guaranteed investment contract is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the guaranteed investment contract.

TTBG, LLC 401(k) Plan

Notes to Financial Statements

Note 6. Investment Contract With Insurance Company (Continued)

Because the guaranteed investment contract is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the guaranteed investment contract. The guaranteed investment contract is presented on the face of the statement of net assets available for benefits at fair value with an adjustment to contract value in arriving at net assets available for benefits. Contract value, as reported to the plan by New York Life Insurance Company, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. There are no redemption restrictions and the contract allows for daily redemptions.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The fair value of the investment contract at December 31, 2010 and 2009 was \$1,675,269 and \$1,939,861, respectively. The crediting interest rate is based on a formula agreed upon with the issuer, but it may not be less than 1%. Such interest rates are reviewed on a quarterly basis for resetting.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (a) amendments to the plan documents (including complete or partial plan termination or merger with another plan), (b) changes to the plan's prohibition on competing investment options or deletion of equity wash provisions, (c) bankruptcy of the plan sponsor or other plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the plan, or (d) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA. The Plan Administrator does not believe that any events which would limit the Plan's ability to transact at contract value with participants are probable of occurring. The guaranteed investment contract does not permit the insurance company to terminate the agreement prior to the scheduled maturity date. Average yields are as follows:

	2010	2009
Based on actual earnings	4.10%	3.65%
Based on interest rate credited to participants	3.35%	2.90%

Note 7. Risk and Uncertainties

The Plan's participants invest in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

TTBG, LLC 401(k) Plan

Notes to Financial Statements

Note 8. Related Party Transactions

Certain Plan investments are managed by New York Life Trust Company. New York Life Trust Company is the trustee as defined by the Plan, and therefore, these transactions qualify as party-in-interest transactions. Expenses incurred by the Plan for the administrative services provided by New York Life Trust Company amounted to \$150 and \$100 for the year ended December 31, 2010, and the period from November 16, 2009 to December 31, 2009, respectively.

Note 9. Income Tax Status

Effective November 16, 2009, the Plan adopted a standardized form of a prototype plan sponsored by New York Life Investment Management. The prototype plan has received an opinion letter dated March 31, 2008 from the Internal Revenue Service as to the prototype plan's qualified status. The prototype plan opinion letter has been relied upon by this Plan. The prototype plan has been amended since receiving its opinion letter. The Plan administrator believes the Plan is designed and is being operated in compliance with the applicable provisions of the Internal Revenue Code.

Note 10. Plan Termination

Although it has not expressed any intent to do so, the Plan Sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan, subject to the provisions of ERISA, by delivering to the trustee and administrator written notice of such termination. In the event of Plan termination, participants will become 100% vested in their employer accounts.

TTBG, LLC 401(k) Savings Plan

**Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2010 and 2009**

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	2010 Current Value	2009 Current Value
Delaware Diversified Income Fund	Mutual fund	\$ 962,411	\$ 991,171
PIMCO Total Return Fund	Mutual fund	55,368	29,605
MFS Lifetime Income Fund	Mutual fund	16,558	-
MFS Lifetime 2010 Fund	Mutual fund	19,195	3,164
MFS Lifetime 2020 Fund	Mutual fund	2,937	418
MFS Lifetime 2030 Fund	Mutual fund	105,834	17,848
MFS Lifetime 2040 Fund	Mutual fund	139,676	18,362
Fundamental Investors Fund	Mutual fund	96,298	58,317
The Investment Co of America R3	Mutual fund	105,874	142,841
Columbia Large Cap Index Fund	Mutual fund	79	-
Invesco Mid Cap Core Equity Fund	Mutual fund	297,262	323,596
Columbia Small Cap Core Fund	Mutual fund	723,037	624,310
Heartland Value Plus Fund	Mutual fund	6,619	-
JP Morgan Small Cap Equity Fund	Mutual fund	130,557	105,247
Lord Abbett Developing Growth Fund	Mutual fund	41,442	19,286
* MainStay Select Equity Fund	Mutual fund	989,473	964,362
* MainStay Large Cap Growth Fund	Mutual fund	877,169	858,934
Perkins Mid Cap Value Fund	Mutual fund	143,962	151,942
American Capital World Growth & Income	Mutual fund	729,385	712,113
Janus Overseas Fund	Mutual fund	328,186	274,798
* Mainstay ICAP International Fund	Mutual fund	145,960	167,181
Brokerage Account	Mutual fund	13,228	13,126
		<u>5,930,510</u>	<u>5,476,621</u>
** New York Life Guaranteed Interest Account	Stable Value Fund	1,653,427	1,939,861
* Various participants	Participant loans, interest rates ranging from 4.25% to 9.25% to 9.25%, varying maturities through 2015	<u>277,157</u>	<u>224,395</u>
		<u>\$ 7,861,094</u>	<u>\$ 7,640,877</u>

* Represents a party-in-interest.

** Represents a fully benefit-responsive contract and a party-in-interest, at contract value.

All investments are participant directed; therefore, cost information has not been presented.

The above information has been certified at fair value by New York Life Trust Company, the trustee, as "complete and accurate", except for the New York Life Guaranteed Interest Account which was certified at contract value.

TTBG, LLC

401(k) Savings Plan

Financial Report

December 31, 2010 and 2009

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Independent Auditor's Report

Board of Directors
TTBG, LLC 401(k) Savings Plan
Atlanta, Georgia

We were engaged to audit the accompanying statements of net assets available for benefits of the TTBG, LLC 401(k) Savings Plan (the "Plan") as of December 31, 2010 and 2009, and the related statements of changes in net assets available for benefits for the year ended December 31, 2010, and for the period from November 15, 2009 (effective date of Plan) to December 31, 2009, and the supplemental schedule of assets (held at end of year) as of December 31, 2010 and 2009. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified or provided by New York Life Trust Company, the trustee of the Plan, except for comparing this information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan Administrator that the trustee holds the Plan's assets and executes transactions. The Plan Administrator has obtained certifications from the trustee regarding the completeness and accuracy of the information summarized in Note 3 that was provided to the Plan Administrator by the trustee as of and for the year ended December 31, 2010, and as of December 31, 2009 and for the period from November 16, 2009 (effective date of Plan) to December 31, 2009.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified or provided by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

McGladrey & Pullen, LLP

Atlanta, Georgia
October 6, 2011

TTBG, LLC 401(k) Savings Plan

**Statements of Net Assets Available for Benefits
December 31, 2010 and 2009**

	2010	2009
Assets		
Investments at fair value (Notes 3, 4, 5 and 6)	\$ 7,605,779	\$ 7,416,482
Notes receivable from participants (Note 3)	277,157	224,395
Net assets available for benefits at fair value	7,882,936	7,640,877
Adjustment from fair value to contract value for interest in stable value fund relating to fully benefit-responsive investment contracts	(21,842)	-
Net assets available for benefits	\$ 7,861,094	\$ 7,640,877

See Notes to Financial Statements.

TTBG, LLC 401(k) Savings Plan

Statements of Changes in Net Assets Available for Benefits

Year Ended December 31, 2010 and Period from November 16, 2009 to December 31, 2009

	2010	2009
Additions to net assets attributable to:		
Investment income (Note 3, 4 and 5):		
Net appreciation in fair value of investments	\$ 688,068	\$ 28,511
Interest and dividends	132,592	19,239
	<u>820,660</u>	<u>47,750</u>
Interest income on notes receivable from participants (Note 3)	12,655	2,156
Contributions:		
Participants'	545,482	102,261
Rollovers	5,579	147,253
	<u>551,061</u>	<u>249,514</u>
Total additions	1,384,376	299,420
Deductions from net assets attributable to:		
Benefits paid to participants	1,166,832	17,746
Administrative expenses (Note 8)	150	100
Total deductions	<u>1,166,982</u>	<u>17,846</u>
Net increase in net assets available for benefits	217,394	281,574
Transfer of assets from other qualified plan (Note 1)	2,823	7,359,303
Net assets available for benefits:		
Beginning of year	7,640,877	-
End of year	<u>\$ 7,861,094</u>	<u>\$ 7,640,877</u>

See Notes to Financial Statements.

TTBG, LLC 401(k) Plan

Notes to Financial Statements

Note 1. Plan Description

The following description of the TTBG, LLC 401(k) Savings Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General: The Plan is a defined contribution plan covering all employees of TTBG, LLC ("the Company") who are age eighteen or older. Employees are eligible to participate in the Plan after three consecutive months of service. The Plan provides for participant-directed investments. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The Plan was established on November 16, 2009 (effective date of Plan) when certain plan assets were transferred to the Plan from the Pappas Telecasting Companies Incentive Savings Plan when TTBG, LLC purchased certain assets from Pappas Telecasting Companies. Transfers received from the other qualified plan were \$7,359,303 for the period from November 16, 2009 to December 31, 2009, and \$2,823 for the year ended December 31, 2010.

Contributions: The Plan allows participants to contribute up to 20% of eligible pre-tax compensation, as defined by the Plan. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. The Company made no matching or profit sharing contributions for the year ended December 31, 2010 and 2009.

Participant accounts: Each participant's account is credited with the participant's contribution, and the Company's matching contribution, if any, and an allocation of any discretionary matching and/or profit sharing contributions, and Plan earnings or losses, and charged with an allocation of administrative expenses when applicable. Allocations are based on participant compensation and account balances, as defined by the Plan. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account balance.

Investment options: Upon enrollment in the Plan, a participant may direct his or her employee contribution and the employer's contribution, if any, into various investment options as made available and determined by the Plan Administrator. Participants have daily access to their investment balances. Changes may be self-directed by participants through Internet or telephone transfers.

Payment of benefits: On termination of service due to death, disability, termination, or retirement, a participant or designated beneficiary may receive a lump-sum distribution equal to the value of the participant's vested interest in his or her account. In-service distributions may be made provided the participant has attained age 59.5. The Plan limits in-service distributions to a participant to one per year. Hardship withdrawals are permitted as defined in the Plan.

Vesting: Participants are immediately vested in their voluntary contributions plus actual earnings thereon. Participants are immediately vested in any discretionary matching and/or profit sharing contributions, provided they are employed on the last day of the Plan year.

TTBG, LLC 401(k) Plan

Notes to Financial Statements

Note 1. Plan Description (Continued)

Notes receivable from participants: The Plan permits participants to borrow from their accounts at a minimum amount of \$1,000, provided that a loan does not exceed one-half of the participant's vested account balance. Loan transfers are treated as a transfer to (from) the investment fund from (to) the loan fund. The Plan limits each participant to one outstanding loan at any time. The loans are collateralized by the balance in the participant's vested account and bear interest at a reasonable rate as determined by the Administrator, currently the prime lending rate (3.25% at December 31, 2010 and 2009) of the Plan administrator plus 1%. Interest rate on loans range from 4.25% to 9.25% and mature in years through 2015. Principal and interest are paid ratably through bi-weekly payroll deductions.

Forfeitures: Forfeitures will be used to reduce future employer contributions or pay Plan expenses. There were no forfeitures as of December 31, 2010 or 2009, and none were used during 2010 or 2009.

Note 2. Summary of Significant Accounting Policies

Accounting records: The accounting records with respect to Plan administration and investment transactions are maintained by New York Life Trust Company, the trustee of the Plan. Annual financial statements and supplemental schedule are furnished to the Plan by the trustee.

Basis of accounting: The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results may differ from those estimates.

Investment contracts: Fully benefit-responsive investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan.

The Plan invests in the New York Life Insurance Company Guaranteed Interest Account Stable Value Fund. The statements of net assets available for benefits presents the fair value of the investments in the collective trust as well as the adjustment of the investment in the collective trust from fair value to contract value relating to the investment contracts. The statement of changes in net assets available for benefits is prepared on a contract value basis.

Investments valuation and income recognition: The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend rate. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year. Interest income on investments and interest income on notes receivable from participants are recorded on the accrual basis.

TTBG, LLC 401(k) Plan

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies (Continued)

Notes receivable from participants: Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable from participants are treated as distributions based upon the terms of the Plan document.

Contributions: Contributions from Plan participants and any matching contributions from the Plan sponsor are recorded in the year in which the participant contributions are withheld from amounts paid. All participant and Plan sponsor contributions are participant-directed.

Payment of benefits: Benefit payments to participants are recorded upon distribution.

Administrative expenses: As provided by the Plan agreement, certain administrative expenses are paid by the Company, and the remainder is paid out of Plan assets.

Income taxes: Management evaluated the Plan's tax positions and concluded that the Plan had maintained its tax exempt status and had taken no uncertain tax positions that require recognition or disclosure in the financial statements. Therefore, no provision or liability for income taxes has been included in the financial statements.

Subsequent events: The Plan Administrator has evaluated subsequent events (events occurring after December 31, 2010) through October 6, 2011, the date the financial statements were available to be issued.

Recent accounting pronouncements: In January 2010, FASB issued Accounting Standards Update ("ASU") 2010-06, *Fair Value measurements and Disclosures - Improving Disclosures about Fair Value Measurements*, which requires new disclosures about transfer of financial assets and liabilities between Levels 1 and 2. ASU 2010-06 also clarifies that fair value measurement disclosures are required for each class of financial assets and liabilities, and disclosures about inputs and valuation techniques are required for both Level 2 and Level 3 measurements. It further clarifies that the reconciliation of Level 3 measurements should separately present purchases, sales, issuances, and settlements instead of netting these changes. With respect to matters other than Level 3 measurements, the amendment was effective for periods beginning on or after December 15, 2009. As the plan was established November 16, 2009, this amendment was adopted concurrently for the years ended December 31, 2010 and 2009. The guidance related to Level 3 measurements is effective for periods beginning on or after December 15, 2010, and has not yet been adopted. The Plan's management is currently evaluating the impact of the guidance related to Level 3 measurements on the disclosures.

In September 2010, FASB issued ASU 2010-25, *Plan Accounting - Defined Contribution Pension Plans: Reporting Loans to Participants by Defined Contribution Pension Plans*, which provides guidance on how loans to participants should be classified and measured by defined contribution pension plans. ASU 2010-25 requires that participant loans be classified as notes receivable from participants, which are segregated from plan investments and measured at their unpaid principal balance plus any accrued but unpaid interest. ASU 2010-25 is effective for periods ending after December 15, 2010, with early adoption permitted. This amendment requires retrospective application to all periods presented. As the plan was established November 16, 2009, this amendment was adopted concurrently for the years ended December 31, 2010 and 2009.

TTBG, LLC 401(k) Plan

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies (Continued)

Accounting pronouncements not yet effective: In May 2011, the FASB issued ASU 2011-04, *Amendments to Achieve Common Fair Value Measurements and Disclosure Requirements in U.S. GAAP and IFRS*. ASU 2011-04 amended Accounting Standards Codification ("ASC") 820, *Fair Value Measurements and Disclosures*, to converge the fair value measurement guidance in GAAP and International Financial Reporting Standards ("IFRS"). Some of the amendments clarify the application of existing fair value measurement requirements, while other amendments change a particular principle in ASC 820. In addition, ASU 2011-04 requires additional fair value disclosures. The amendments are to be applied prospectively and are effective for annual periods beginning after December 15, 2011. Plan management is currently evaluating the effect that the provisions of ASU 2011-04 will have on the Plan's financial statements.

Note 3. Information Certified or Provided by New York Life Trust Company (the "Trustee")

The following is a summary of the plan's asset information as of and for the year ended December 31, 2010 and as of December 31, 2009 and for the period from November 15, 2009 to December 31, 2009, included in the Plan's financial statements and supplemental schedule, that was prepared by or derived from information provided by the Trustee and furnished to the Plan administrator. The Plan administrator has obtained certifications from the Trustee that information provided to the Plan administrator by the Trustee related to the following assets is complete and accurate. Accordingly, as permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the information which appears throughout the financial statements and supplemental schedule related to the following assets.

	December 31,	
	2010	2009
Investments:		
Mutual funds	\$ 5,930,510	\$ 5,476,621
Guaranteed interest account *	1,653,427	1,939,861
	<u>\$ 7,583,937</u>	<u>\$ 7,416,482</u>
Notes receivable from participants	<u>\$ 227,157</u>	<u>\$ 224,395</u>

* Generally investments are certified at fair value; however, the value certified by the Trustee at December 31, 2010 and 2009 is contract value which is different from the fair value reported in Note 5 in accordance with GAAP.

TTBG, LLC 401(k) Plan

Notes to Financial Statements

Note 3. Information Certified or Provided by New York Life Trust Company (the "Trustee") (Continued)

The trustee also certified to the completeness and accuracy of:

	Year Ended December 31, 2010	Period from November 16 to December 31, 2009
Mutual funds:		
Net appreciation in the fair value of investments	\$ 688,068	\$ 28,511
Dividend and interest income	82,889	11,029
Guaranteed interest account - interest income	49,703	8,210
Note receivable from participants - interest income	12,655	2,185

Note 4. Investments

The current value of individual investments that represent 5% or more of the Plan's net assets available for benefits as of December 31, 2010 or 2009 are as follows:

	December 31,	
	2010	2009
Mutual funds:		
Delaware Diversified Income Fund	\$ 962,411	\$ 991,171
Columbia Small Cap Core Fund	723,037	624,310
MainStay Select Equity Fund	989,473	964,362
MainStay Large Cap Growth Fund	877,169	858,934
American Capital World Growth & Income	729,385	712,113
New York Life Guaranteed Interest Account*	1,653,427	1,939,861

* The value certified by New York Life Trust Company is contract value which is different from the fair value reported in accordance with Note 5 in accordance with generally accepted accounting principles.

TTBG, LLC 401(k) Plan

Notes to Financial Statements

Note 5. Fair Value Measurements

Accounting standards establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2010 and 2009.

Mutual funds: Valued at the quoted market prices of the shares held by the Plan at year end.

Guaranteed interest account: Valued at fair value by discounting the related cash flows based on current yields of similar instruments with comparable durations considering the credit-worthiness of the issuer.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

TTBG, LLC 401(k) Plan

Notes to Financial Statements

Note 5. Fair Value Measurements (Continued)

The following tables set forth, by level within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2010 and 2009:

December 31, 2010				
	Level 1	Level 2	Level 3	Total
Mutual funds:				
Large cap	\$ 2,205,309	\$ -	\$ -	\$ 2,205,309
Mid cap	441,225	-	-	441,225
Small cap	1,778,824	-	-	1,778,824
Bonds	1,017,779	-	-	1,017,779
Foreign	474,145	-	-	474,145
Brokerage account	13,228	-	-	13,228
Guaranteed interest account	-	1,675,269	-	1,675,269
	<u>\$ 5,930,510</u>	<u>\$ 1,675,269</u>	<u>\$ -</u>	<u>\$ 7,605,779</u>

December 31, 2009				
	Level 1	Level 2	Level 3	Total
Mutual funds:				
Large cap	\$ 1,917,424	\$ -	\$ -	\$ 1,917,424
Mid cap	475,539	-	-	475,539
Small cap	1,607,777	-	-	1,607,777
Bonds	1,020,776	-	-	1,020,776
Foreign	441,978	-	-	441,978
Brokerage account	13,127	-	-	13,127
Guaranteed interest account	-	1,939,861	-	1,939,861
	<u>\$ 5,476,621</u>	<u>\$ 1,939,861</u>	<u>\$ -</u>	<u>\$ 7,416,482</u>

Note 6. Investment Contract With Insurance Company

The Plan invests in a benefit-responsive investment contract with New York Life Insurance Company. New York Life Insurance Company maintains the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The contract is included in the financial statements at contract value as reported to the Plan by New York Life Insurance Company. Contract value represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. As described in Note 2, because the guaranteed investment contract is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the guaranteed investment contract.

TTBG, LLC 401(k) Plan

Notes to Financial Statements

Note 6. Investment Contract With Insurance Company (Continued)

Because the guaranteed investment contract is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the guaranteed investment contract. The guaranteed investment contract is presented on the face of the statement of net assets available for benefits at fair value with an adjustment to contract value in arriving at net assets available for benefits. Contract value, as reported to the plan by New York Life Insurance Company, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. There are no redemption restrictions and the contract allows for daily redemptions.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The fair value of the investment contract at December 31, 2010 and 2009 was \$1,675,269 and \$1,939,861, respectively. The crediting interest rate is based on a formula agreed upon with the issuer, but it may not be less than 1%. Such interest rates are reviewed on a quarterly basis for resetting.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (a) amendments to the plan documents (including complete or partial plan termination or merger with another plan), (b) changes to the plan's prohibition on competing investment options or deletion of equity wash provisions, (c) bankruptcy of the plan sponsor or other plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the plan, or (d) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA. The Plan Administrator does not believe that any events which would limit the Plan's ability to transact at contract value with participants are probable of occurring. The guaranteed investment contract does not permit the insurance company to terminate the agreement prior to the scheduled maturity date. Average yields are as follows:

	2010	2009
Based on actual earnings	4.10%	3.65%
Based on interest rate credited to participants	3.35%	2.90%

Note 7. Risk and Uncertainties

The Plan's participants invest in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

TTBG, LLC 401(k) Plan

Notes to Financial Statements

Note 8. Related Party Transactions

Certain Plan investments are managed by New York Life Trust Company. New York Life Trust Company is the trustee as defined by the Plan, and therefore, these transactions qualify as party-in-interest transactions. Expenses incurred by the Plan for the administrative services provided by New York Life Trust Company amounted to \$150 and \$100 for the year ended December 31, 2010, and the period from November 16, 2009 to December 31, 2009, respectively.

Note 9. Income Tax Status

Effective November 16, 2009, the Plan adopted a standardized form of a prototype plan sponsored by New York Life Investment Management. The prototype plan has received an opinion letter dated March 31, 2008 from the Internal Revenue Service as to the prototype plan's qualified status. The prototype plan opinion letter has been relied upon by this Plan. The prototype plan has been amended since receiving its opinion letter. The Plan administrator believes the Plan is designed and is being operated in compliance with the applicable provisions of the Internal Revenue Code.

Note 10. Plan Termination

Although it has not expressed any intent to do so, the Plan Sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan, subject to the provisions of ERISA, by delivering to the trustee and administrator written notice of such termination. In the event of Plan termination, participants will become 100% vested in their employer accounts.

TTBG, LLC 401(k) Savings Plan

**Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2010 and 2009**

Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	2010 Current Value	2009 Current Value
Delaware Diversified Income Fund	Mutual fund	\$ 962,411	\$ 991,171
PIMCO Total Return Fund	Mutual fund	55,368	29,605
MFS Lifetime Income Fund	Mutual fund	16,558	-
MFS Lifetime 2010 Fund	Mutual fund	19,195	3,164
MFS Lifetime 2020 Fund	Mutual fund	2,937	418
MFS Lifetime 2030 Fund	Mutual fund	105,834	17,848
MFS Lifetime 2040 Fund	Mutual fund	139,676	18,362
Fundamental Investors Fund	Mutual fund	96,298	58,317
The Investment Co of America R3	Mutual fund	105,874	142,841
Columbia Large Cap Index Fund	Mutual fund	79	-
Invesco Mid Cap Core Equity Fund	Mutual fund	297,262	323,596
Columbia Small Cap Core Fund	Mutual fund	723,037	624,310
Heartland Value Plus Fund	Mutual fund	6,619	-
JP Morgan Small Cap Equity Fund	Mutual fund	130,557	105,247
Lord Abbett Developing Growth Fund	Mutual fund	41,442	19,286
* MainStay Select Equity Fund	Mutual fund	989,473	964,362
* MainStay Large Cap Growth Fund	Mutual fund	877,169	858,934
Perkins Mid Cap Value Fund	Mutual fund	143,962	151,942
American Capital World Growth & Income	Mutual fund	729,385	712,113
Janus Overseas Fund	Mutual fund	328,186	274,798
* Mainstay ICAP International Fund	Mutual fund	145,960	167,181
Brokerage Account	Mutual fund	13,228	13,126
		<u>5,930,510</u>	<u>5,476,621</u>
** New York Life Guaranteed Interest Account	Stable Value Fund	1,653,427	1,939,861
* Various participants	Participant loans, interest rates ranging from 4.25% to 9.25% to 9.25%, varying maturities through 2015	<u>277,157</u>	<u>224,395</u>
		<u>\$ 7,861,094</u>	<u>\$ 7,640,877</u>

* Represents a party-in-interest.

** Represents a fully benefit-responsive contract and a party-in-interest, at contract value.

All investments are participant directed; therefore, cost information has not been presented.

The above information has been certified at fair value by New York Life Trust Company, the trustee, as "complete and accurate", except for the New York Life Guaranteed Interest Account which was certified at contract value.