Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2009

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2009 or fiscal plan year beginning 12/31/2009 and ending 12/30/2010

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
PANDUIT CORP. EMPLOYEES' PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 10/28/1966

2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.)
PANDUIT CORP.

18900 PANDUIT DRIVE
TINLEY PARK, IL 60487

18900 PANDUIT DRIVE
TINLEY PARK, IL 60487

2b Employer Identification Number (EIN)
36-2601300

2c Sponsor's telephone number
708-532-1800

2d Business code (see instructions)
335900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2011	MICHAEL KENNY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")
ADMINISTRATIVE COMMITTEE

18900 PANDUIT DRIVE
TINLEY PARK, IL 60487

3b Administrator's EIN
36-2881289

3c Administrator's telephone number
708-532-1800

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	2721
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	2179
b	Retired or separated participants receiving benefits	**6b**	50
c	Other retired or separated participants entitled to future benefits	**6c**	480
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	2709
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	18
f	Total. Add lines **6d** and **6e**	**6f**	2727
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	2689
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	39
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
2E 2F 2G 2J 2K 2S 2T 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	X	**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)		**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X	**H** (Financial Information)
(2)		**I** (Financial Information – Small Plan)
(3)		**A** (Insurance Information)
(4)	X	**C** (Service Provider Information)
(5)		**D** (DFE/Participating Plan Information)
(6)		**G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2009** **This Form is Open to Public Inspection.**

For calendar plan year 2009 or fiscal plan year beginning 12/31/2009 and ending 12/30/2010

A Name of plan
PANDUIT CORP. EMPLOYEES' PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
PANDUIT CORP.

D Employer Identification Number (EIN)
36-2601300

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FID INV INST OPS CO

04-2647786

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
64 37 65 60	RECORDKEEPER	39550	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

PLAN SPONSOR ADVISORS LLC

20-1079566

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	SERVICE PROVIDER	30297	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AF GROWTH OF AMER R5 - AMERICAN FUN 95-2566717	0.05%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AM CENT MDCPVAL INV - AMERICAN CENT 44-0619208	0.35%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BLKRK US OPPS INST - PNC GLOBAL INV 04-2871943	0.25%

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
COL SM CAP VAL II Z - COLUMBIA MGT 225 FRANKLIN ST BOSTON, MA 02110	0.35%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
LOOMIS VALUE Y - BOSTON FINANCIAL D 04-2526037	0.25%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PANDUIT STABLE VALUE 36-2601300	0.04%

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
THORNBURG INT VAL R5 - BOSTON FINAN 04-2526037	0.25%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP NEW HORIZONS - T ROWE PRICE INV 52-1184650	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP RETIRE INCOME - T ROWE PRICE IN 52-1184650	0.15%

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP RETIREMENT 2010 - T ROWE PRICE 52-1184650	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP RETIREMENT 2020 - T ROWE PRICE 52-1184650	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP RETIREMENT 2030 - T ROWE PRICE 52-1184650	0.15%

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP RETIREMENT 2040 - T ROWE PRICE 52-1184650	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP RETIREMENT 2050 - T ROWE PRICE 52-1184650	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a	Name: MCGLADREY AND PULLEN	**b** EIN:	42-0714325
c	Position: ACCOUNTANT		
d	Address: ONE S WACKER DRIVE CHICAGO, IL 60606	**e** Telephone:	312-634-3400

Explanation: COST AND ADMINISTRATIVE PURPOSES

a	Name:	**b** EIN:	
c	Position:		
d	Address:	**e** Telephone:	

Explanation:

a	Name:	**b** EIN:	
c	Position:		
d	Address:	**e** Telephone:	

Explanation:

a	Name:	**b** EIN;	
c	Position:		
d	Address:	**e** Telephone:	

Explanation:

a	Name:	**b** EIN;	
c	Position:		
d	Address:	**e** Telephone:	

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2009

This Form is Open to Public Inspection

For calendar plan year 2009 or fiscal plan year beginning 12/31/2009 and ending 12/30/2010

A Name of plan
PANDUIT CORP. EMPLOYEES' PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
PANDUIT CORP.

D Employer Identification Number (EIN)
36-2601300

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	15788405	14281111
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	7279660	8215043
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	163383225	183442873
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	118580461	122750949

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	305031751	328689976
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	305031751	328689976

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	3069030	
	(B) Participants	2a(1)(B)	10622282	
	(C) Others (including rollovers)	2a(1)(C)	1006908	
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		14698220
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	2338	
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	326844	
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		329182
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	3984618	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		3984618
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		26197517
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		45209537
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	21485556	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		21485556
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		26206
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	39550	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		39550
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		21551312
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		23658225
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified (2) [ ] Qualified (3) [X] Disclaimer (4) [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: GRANT THORTON LLP (2) EIN: 36-6055558

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. (2) [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		2000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2009

This Form is Open to Public Inspection.

For calendar plan year 2009 or fiscal plan year beginning 12/31/2009 and ending 12/30/2010

A Name of plan
PANDUIT CORP. EMPLOYEES' PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
PANDUIT CORP.

D Employer Identification Number (EIN)
36-2601300

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-6568107

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year. **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

FINANCIAL STATEMENTS AND REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS
PANDUIT CORP.
EMPLOYEES' PROFIT SHARING PLAN
DECEMBER 30, 2010 AND 2009

C O N T E N T S

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Audit – Tax – Advisory

Grant Thornton LLP
175 W Jackson Boulevard, 20th Floor
Chicago, IL 60604-2687

T 312.856.0200
F 312 565 4719
www.GrantThornton.com

Plan Administrative Committee
Panduit Corp.
Employees' Profit Sharing Plan

We were engaged to audit the accompanying statement of net assets available for benefits of the Panduit Corp. Employees' Profit Sharing Plan (the "Plan") as of December 30, 2010, the related statement of changes in net assets available for benefits for the year then ended, and the supplemental schedule of assets (held at end of year) as of December 30, 2010. These financial statements and supplemental schedule are the responsibility of the Plan's management. The financial statements of the Plan as of and for the year ended December 30, 2009, were reported upon by other auditors. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed the other auditors not to perform, and they did not perform, any auditing procedures with respect to the information certified by the trustee. Their report, dated October 13, 2010, indicated that: (1) because of the significance of the information that they did not audit, they were unable to, and did not, express an opinion on the financial statements taken as a whole; and (2) the form and content of the information included in the financial statements, other than that derived from the information certified by the trustee, were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in note C, which was certified or provided by Fidelity Management Trust Company, the trustee, and MassMutual Retirement Services (a division of Massachusetts Mutual Life Insurance Company), the custodian of certain underlying investments of the Plan, except for comparing such information with the related information included in the 2010 financial statements and supplemental schedule. We have been informed by the Plan administrator that the trustee and custodian hold certain certified Plan assets and execute the related transactions. The Plan administrator has obtained certifications from the trustee and custodian regarding the completeness and accuracy of the investment information provided to the Plan administrator by the current trustee as of and for the year ended December 30, 2010.

Because of the significance of the information in the Plan's 2010 financial statements and supplemental schedule that we did not audit, we are unable to, and do not, express an opinion on the accompanying 2010 financial statements and supplemental schedule taken as a whole. The form and content of the information included in the 2010 financial statements and supplemental schedule, other than that derived from the information certified by the trustee and custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.



Chicago, Illinois
July 29, 2011

Panduit Corp.
Employees' Profit Sharing Plan
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 30,

	2010	2009
Assets		
Investments, at fair value		
Shares of registered investment companies	$197,723,969	$179,171,630
Bonds	36,893,110	39,218,836
Investment contract with insurance company	73,650,357	70,916,794
Common collective trust	17,357,387	11,299,986
Money market fund	2,330,410	1,650,480
Total investments	327,955,233	302,257,726
Receivables		
Company contribution	6,473,987	3,070,894
Notes receivable from participants	8,215,042	7,331,664
Accrued interest	189,443	175,363
Total receivables	14,878,472	10,577,921
Total assets	342,833,705	312,835,647
Liabilities		
Payable for investment securities	566,971	739,961
Net assets available for benefits at fair value	342,266,734	312,095,686
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	(7,102,787)	(3,941,037)
NET ASSETS AVAILABLE FOR BENEFITS	$335,163,947	$308,154,649

The accompanying notes are an integral part of these statements.

Panduit Corp.
Employees' Profit Sharing Plan
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Year ended December 30, 2010

Additions to net assets attributed to	
Investment income	
Net appreciation in fair value of investments	$ 26,197,517
Interest and dividends	3,986,940
Net investment income	30,184,457
Interest income on notes receivable from participants	330,238
Contributions	
Participant	10,622,282
Company profit sharing	6,472,123
Rollovers	1,006,908
Total contributions	18,101,313
Total additions	48,616,008
Deductions from net assets attributed to	
Benefits paid to participants	21,567,160
Administrative expenses	39,550
Total deductions	21,606,710
NET INCREASE	27,009,298
Net assets available for benefits	
Beginning of year	308,154,649
End of year	$335,163,947

The accompanying notes are an integral part of this statement.

NOTE A - DESCRIPTION OF THE PLAN

The following description of the Panduit Corp. Employees' Profit Sharing Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan established to enable eligible employees of Panduit Corp. (the "Company") to share in a portion of the Company's profits and to defer receipt of and receive a match on a portion of their compensation for the principal purpose of providing benefits at time of retirement, disability or death. Employees of the Company are automatically enrolled within the Plan upon becoming eligible to participate in making contributions and receiving matching contributions the first payroll after meeting a 45-day service requirement. Effective June 1, 2009, employees of the Company are automatically enrolled within the Plan immediately. Employees of the Company are eligible to participate in the profit-sharing portion of the Plan upon meeting the Plan's eligibility requirements and employed on the last day of the Plan year, as defined. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

Contributions

Participants can contribute up to 75% of their annual compensation. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans. The Company matches dollar for dollar employee deferrals up to 3% of their compensation and 50% of participant deferrals greater than 3% but no greater than 5%. If any participant contributes 5% or more of his or her compensation, the Company will match a maximum of 4% of the participant's compensation. Effective March 20, 2009, matching contributions were no longer made under the Plan. The Company may also make profit-sharing contributions on a discretionary basis. In order to share in the Company's contributions, a participant must be actively employed on the last day of the Plan year. Contributions are subject to certain limitations.

Participant Accounts

Each participant's account is credited with the participant's contributions and Company matching contributions, and allocations of: (1) the Company's profit-sharing contribution, if any, and (2) Plan earnings, and charged with an allocation of administrative expenses. Allocations are based on participant compensation or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

NOTE A - DESCRIPTION OF THE PLAN - Continued

Vesting

Participants are immediately vested in their contributions and Company matching contributions plus actual earnings thereon. Vesting in the Company's profit-sharing contribution portion of their accounts plus actual earnings thereon is based on years of service, as defined by the Plan. A participant is 100% vested after five years of credited service for profit-sharing contributions received prior to and for the Plan year ended December 30, 2007; for profit-sharing contributions received for the Plan year beginning December 31, 2007, and after, a participant is 100% vested after three years of credited service. In the event of death, disability or retirement at designated ages, as defined, participants become fully vested.

Investment Options

Upon enrollment in the Plan, participants may direct their contributions in a variety of investment choices as more fully described in the Plan's literature. Participants may change their investment options at any time.

Notes Receivables from Participants

Participants may borrow from their fund accounts up to a maximum equal to the lesser of $50,000 or 50% of their vested account balances. Loan terms range from one to five years. The loans are collateralized by the balance in the participant's account and bear interest at the prime rate at the time the loan is issued. Current interest rates on outstanding loans range from 3.25% to 9.50%. Principal and interest are paid through payroll deductions.

Payment of Benefits

Generally, upon termination of service for any reason, participants may elect to receive a lump-sum cash distribution or installment payments or to defer payment of their vested account balance until a later date. At the attainment of age 59-1/2, subject to certain limitations as defined, the participant may make withdrawals from his or her vested account. These payments and withdrawals are subject to certain conditions and elections, as defined in the Plan agreement. Distributions from the Plan are subject to Federal income tax rules and regulations.

Forfeited Accounts

At December 30, 2010 and 2009, unallocated forfeited non-vested participant accounts totaled $792,859 and $728,721, respectively. Forfeited non-vested accounts will be used to reduce current or future Company contributions and to pay administrative expenses. During 2010, $-0- was used to reduce Company contributions and $39,550 was used to reduce administrative expenses.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting.

Investment contracts held by a defined contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. The statements of net assets available for benefits present the fair value of the investment contract as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The statement of changes in net assets available for benefits is prepared on a contract-value basis.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See note D for discussion of fair value measurements.

Purchases and sales of securities are recorded on trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid balance plus any accrued but unpaid interest. Delinquent loans are reclassified as distributions based upon the terms of the Plan document.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Payment of Benefits

Benefits are recorded when paid.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

New Accounting Pronouncements

In September 2010, the Financial Accounting Standards Board ("FASB") issued an amendment, *"Plan Accounting - Defined Contribution Pension Plans (Topic 962): Reporting Loans to Participants by Defined Contribution Pension Plans,"* which provides guidance on how loans to participants should be classified and measured by defined contribution pension plans. That guidance requires that participant loans be classified as notes receivable from participants, which are segregated from Plan investments and measured at their unpaid principal balance plus any accrued but unpaid interest. The Plan adopted this new guidance in its December 30, 2010 financial statements and has reclassified participant loans of $7,331,664 for the year ended December 30, 2009, from investments to notes receivables from participants. Net assets of the Plan were not affected by the adoption of the new guidance.

In January 2010, the Financial Accounting Standards Board (FASB) issued Accounting Standards Updates ("ASU") 2010-06, *"Improving Disclosures About Fair Value Measurements,"* which also amends Accounting Standards Codification ("ASC") 820. This ASU clarifies existing disclosures and requires new disclosures about fair value measurements. Management adopted these new provisions as of December 30, 2010, and has included the required disclosures in the footnotes.

Reclassification

Certain prior-year amounts were reclassified to conform to the current-year presentation.

NOTE C - INFORMATION CERTIFIED BY THE TRUSTEE AND CUSTODIAN

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Fidelity Management Trust Company ("Fidelity"), the Plan's trustee, and MassMutual Retirement Services (a division of Massachusetts Mutual Life Insurance Company) ("MassMutual"), a custodian of certain underlying investments of the Plan, have certified that the following data included in the accompanying financial statements and supplemental schedule is complete and accurate:

- Investments and notes receivable from participants, as shown in the statements of net assets available for benefits as of December 30, 2010 and 2009, except for a portion of the adjustment from fair value to contract value for interest in collective trust fund relating to fully benefit-responsive investment contracts.

- Net investment income and interest income on notes receivable from participants, as shown in the statement of changes in net assets available for benefits for the year ended December 30, 2010.

- Schedule H, line 4i - schedule of assets (held at end of year) as of December 30, 2010 (contract value certified for the Panduit Stable Value Fund).

NOTE C - INFORMATION CERTIFIED BY THE TRUSTEE AND CUSTODIAN - Continued

The Plan's independent accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedule.

NOTE D - FAIR VALUE MEASUREMENTS

Accounting Standards Codification ("ASC") 820, "*Fair Value Measurements and Disclosures*," establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The fair value hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology, including the following:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 30, 2010 and 2009.

Shares of registered investment companies - Valued at the net asset value ("NAV") of shares held by the Plan at year-end.

NOTE D - FAIR VALUE MEASUREMENTS - Continued

Common collective trust - Valued at the NAV provided by the administration of the investment. The NAV is based on the value of underlying securities, minus liabilities, and then divided by the number of units held by the plan at year-end.

Money market - Valued at the outstanding balance, which approximates fair value.

Bonds - Valued at the closing price reported on the active market on which the individual securities are traded.

Investment contract with investment companies - Valued at fair value by discounting the related cash flows based on current yields of similar instruments with comparable durations considering the credit worthiness of the issuer (see Note G).

The method described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 30:

	2010			
	Level 1	Level 2	Level 3	Total
Shares of registered investment companies				
Domestic funds	$106,095,599	$ -	$ -	$106,095,599
International funds	26,288,947	-	-	26,288,947
LifeCycle funds	33,012,214	-	-	33,012,214
Bond funds	18,046,098	-	-	18,046,098
Money market funds	14,281,111	-	-	14,281,111
Investment contract with insurance company	-	-	73,650,357	73,650,357
Common collective trust	-	17,357,387	-	17,357,387
Bonds				
Commercial	13,276,375	-	-	13,276,375
Government	23,616,735	-	-	23,616,735
Money market	2,330,410	-	-	2,330,410
Total	$236,947,489	$17,357,387	$73,650,357	$327,955,233

NOTE D - FAIR VALUE MEASUREMENTS - Continued

	2009			
	Level 1	Level 2	Level 3	Total
Shares of registered investment companies				
Domestic funds	$ 91,144,316	$ -	$ -	$ 91,144,316
International funds	24,911,289	-	-	24,911,289
LifeCycle funds	28,395,856	-	-	28,395,856
Bond funds	18,931,764	-	-	18,931,764
Money market funds	15,788,405	-	-	15,788,405
Investment contract with insurance company	-	-	70,916,794	70,916,794
Common collective trust	-	11,299,986	-	11,299,986
Bonds				
Commercial	10,879,489	-	-	10,879,489
Government	27,774,249	-	-	27,774,249
Money market	1,650,980	-	-	1,650,980
Total	$219,476,348	$11,299,986	$70,916,794	$301,693,128

Level 3 Gains and Losses

The following table sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the year ended December 30, 2010:

Investment contract with insurance company	
Balance, beginning of year	$70,916,794
Unrealized gains (losses) related to instruments still held at the report date	5,544,282
Purchases, sales, issuances, repayments and settlements, net	(2,810,719)
Balance, end of year	$73,650,357

The following table sets forth the fair value of investments in certain entities that calculate the net asset value per share (or its equivalent):

Investment	Fair value	Unfunded commitment	Redemption frequency	Redemption notice period
Shares of common collective trust (a)	$17,357,387	$ -	Immediate	One year

(a) Investments in this category can be redeemed immediately at the current net asset value per share based on the fair value of the underlying assets at the participant level. The Plan is required to provide a one-year redemption notice to withdraw its shares in the investment, after which time the investment will no longer be available as an investment option. The fair value of investments in this category has been estimated using the net asset value per share of the investments.

The common collective trust invests in investment contracts issued by insurance companies and other financial institutions and registered investment companies. The trust seeks to preserve the investee's principal investment while earning interest income and maintaining a stable $1 unit price.

NOTE E - INVESTMENTS

The following table presents the fair value of investments as of December 30, 2010 and 2009, representing 5% or more of the Plan's net assets available for benefits:

	2010	2009
Shares of registered investment companies		
Fidelity U.S. Government Reserves Fund	N/A	$15,788,405
Thornburg International Value Fund	$26,288,947	24,911,289
American Funds The Growth Fund of America	28,382,538	28,188,446
Blackrock U.S. Opportunities Portfolio Fund	24,372,603	19,670,865
PIMCO Total Return Fund	N/A	18,566,250
T. Rowe Price New Horizons Fund	20,574,196	N/A
Investment contract with insurance company	73,650,357	70,916,794
Common collective trust	17,357,387	N/A

The contract value of the Plan's investments in the investment contract with insurance company is $68,086,628 and $66,975,757 as of December 30, 2010 and 2009, respectively.

The contract value of the Plan's investments in the common collective trust is $16,983,745 as of December 30, 2010.

During 2010, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by $26,197,517 as follows:

Shares of registered investment companies	$20,951,245
Bonds	5,246,272
Total	$26,197,517

NOTE F - RELATED-PARTY TRANSACTIONS

The Plan's investments are held and invested by Fidelity, as the trustee. These transactions, therefore, qualify as party-in-interest. Fidelity also performs administrative and record-keeping services for the Plan. The amount paid to Fidelity by the Plan totaled $39,550 and $13,631 for the years ended December 30, 2010 and 2009, respectively.

Certain employees of the Company served as trustee and administrators of the Plan. These employees did not receive compensation from the Plan for their services as trustee and administrators. The Company may also pay certain administrative costs of the Plan.

NOTE G - INVESTMENT CONTRACT WITH INSURANCE COMPANY

The Plan entered into a benefit-responsive investment contract with MassMutual. MassMutual maintains the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan.

As described in note B, because the guaranteed investment contract is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the guaranteed investment contract. Contract value, as reported to the Plan by MassMutual, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The crediting interest rate is based on a formula agreed upon with the issuer, but may not be less than 0%. Such interest rates are reviewed on a quarterly basis for resetting.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the Plan documents (including complete or partial Plan termination or merger with another plan); (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions; (3) bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan; or (4) the failure of the trust to qualify for exemption from Federal income taxes or any required prohibited transaction exemption under ERISA. The Plan administrator does not believe that the occurrence of any such value event, which would limit the Plan's ability to transact at contract value with participants, is probable.

The guaranteed investment contract does not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

	2010	2009
Average yields		
Based on actual earnings	3.31%	3.10%
Based on interest rate credited to participants	3.31	3.10

NOTE H - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 as of December 30:

	2010	2009
Net assets available for benefits per financial statements	$335,163,947	$308,154,649
Participant notes receivable	-	(52,004)
Company profit-sharing contribution receivable	(6,473,987)	(3,070,894)
Net assets available for benefits per Form 5500	$328,689,960	$305,031,751

The following is a reconciliation of net increase for the year ended December 30, 2010, per the financial statements to Form 5500:

Net increase per financial statements	$27,009,298
Plus prior-year contribution receivable	3,070,894
Plus prior-year participant notes receivable	52,004
Less current-year contribution receivable	(6,473,987)
Net income per Form 5500	$23,658,209

NOTE I - PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

NOTE J - INCOME TAX STATUS

Effective March 5, 2010, the Plan adopted a volume submitter plan sponsored by Fidelity Management Research Company. The volume submitter plan has received an opinion letter from the Internal Revenue Service ("IRS") as to the volume submitter plan's qualified status. The opinion letter has been relied upon by the Plan. The Plan administrator believes that the Plan is designed and is currently operating in compliance with applicable requirements of the Internal Revenue Code ("IRC").

NOTE J - INCOME TAX STATUS - Continued

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS or other applicable taxing authorities. The Plan administrator has analyzed the tax positions taken by the Plan and has concluded that, as of December 31, 2010, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2008.

NOTE K - SUBSEQUENT EVENTS

Effective December 31, 2010, matching contributions were re-instated by the Plan.

The Plan administrator has evaluated subsequent events through July 29, 2011, the date the financial statements were available to be issued. The Company is not aware of any additional subsequent events that would require recognition or disclosure in the financial statements.

NOTE L - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

SUPPLEMENTAL SCHEDULE

Panduit Corp.
Employees' Profit Sharing Plan
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 30, 2010

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
		Shares of registered investment companies	**	
	Loomis Sayles	Loomis Sayles Value Fund	**	$ 9,248,656
	PIMCO Funds	PIMCO Total Return Fund	**	16,675,518
	Vanguard Funds	Vanguard Inflation-Protected Securities Fund	**	1,370,580
	Vanguard Funds	Vanguard Index Fund	**	13,121,995
	Columbia	Columbia Small Cap Value II Fund	**	6,133,115
	American Funds	American Funds The Growth Fund of America	**	28,382,538
	Blackrock	Blackrock U.S. Opportunities Portfolio Fund	**	24,372,603
	T. Rowe Price	T. Rowe Price New Horizons Fund	**	20,574,196
	Thornburg	Thornburg International Value Fund	**	26,288,947
*	Fidelity Investments	Fidelity U.S. Government Reserves Fund	**	14,281,111
	American Century Investments	American Century Mid Cap Value Fund	**	4,262,496
	T. Rowe Price	T. Rowe Price Retirement Income Fund	**	1,173,159
	T. Rowe Price	T. Rowe Price Retirement 2010 Fund	**	3,641,883
	T. Rowe Price	T. Rowe Price Retirement 2020 Fund	**	10,477,026
	T. Rowe Price	T. Rowe Price Retirement 2030 Fund	**	10,635,724
	T. Rowe Price	T. Rowe Price Retirement 2040 Fund	**	6,521,843
	T. Rowe Price	T. Rowe Price Retirement 2050 Fund	**	562,579
	Massachussetts Mutual Life Insurance Company	Investment contract with insurance company		73,650,357
	Wells Fargo Bank	Wells Fargo Stable Return Fund G		17,357,387
	Ally Auto Receivables	Ally Auto Receivables Trust, 0.89%, $375,000 par, due 9/17/2012		375,713
	Arizona Educational	Arizona Educational Loan Marketing Corp., 0.55%, $101,163 par, due 6/1/2023		100,265
	BA	BA Credit Card Trust, 0.56%, $200,000 par, due 9/15/2015		199,950
	Banc of America	Banc of America Commercial Mortgage Inc., 4.86%, $125,000 par, due 7/10/2043		132,799
	Banc of America	Banc of America Commercial Mortgage Inc., 5.12%, $200,000 par, due 10/10/2045		214,326
	Banc of America	Banc of America Commercial Mortgage Inc., 5.2%, $200,000 par, due 9/10/2047		214,812
	Barclays Bank	Barclays Bank PLC, 5.2%, $100,000 par, due 7/10/2014		108,008
	BB&T Corp.	BB&T Corp., 3.85%, $150,000 par, due 7/27/2012		156,044
	Bear Stearns	Bear Stearns Commercial Mortgage Securities, 5.38%, $174,975 par, due 12/11/2040		186,268
	BNY Mellon	BNY Mellon NA, 4.75%, $250,000 par, due 12/15/2014		271,103
	The Leland Stanford Junior University	Board of Trustees of The Leland Stanford Junior University/The, 3.63%, $200,000 par, due 5/1/2014		211,716
	Boeing	Boeing Capital Corp., 6.5%, $90,000 par, due 2/15/2012		95,522
	Brazos Higher Education Authority	Brazos Higher Education Authority, 0.38%, $152,700 par, due 12/26/2018		151,419
	Canadian National Railway	Canadian National Railway Co., 5.85%, $35,000 par, due 11/15/2017		39,514
	CentePoint Energy Houston Electric, LLC	CenterPoint Energy Houston Electric LLC, 7%, $30,000 par, due 3/1/2014		34,286
	Chevron Corp.	Chevron Corp., 3.95%, $125,000 par, due 3/3/2014		133,445
	Chrysler	Chrysler Financial Auto Securitization Trust, 0.69%, $200,000 par, due 1/8/2013		200,026
	Chrysler	Chrysler Financial Auto Securitization Trust, 1.15%, $115,031 par, due 11/8/2011		115,182
	Chrysler	Chrysler Financial Auto Securitization Trust, 2.82%, $154,612 par, due 1/15/2016		157,076
	CIT	CIT Education Loan Trust, 0.39%, $105,218 par, due 3/15/2022		104,631
	Citigroup, Inc.	Citigroup Inc., 6.5%, $55,000 par, due 8/19/2013		60,393
	Citigroup/Deutsche Bank	Citigroup/Deutsche Bank Commercial Mortgage Trust, 5.41%, $89,976 par, due 1/15/2046		89,892
	CNH Equipment	CNH Equipment Trust, 0.83%, $300,000 par, due 4/15/2013		300,141
	CNH Equipment	CNH Equipment Trust, 0.95%, $9,101 par, due 8/15/2012		9,104
	Coca-Cola Co.	Coca-Cola Co./The, 5.35%, $45,000 par, due 11/15/2017		50,914
	Collegiate Funding Services	Collegiate Funding Services Education Loan Trust I, 0.47%, $143,211 par, due 6/28/2021		142,831
	Comcase Corp.	Comcast Corp., 5.5%, $100,000 par, due 3/15/2011		100,976
	Commercial Mortgage	Commercial Mortgage Pass Through Certificates, 3.25%, $202,610 par, due 6/10/2038		206,397
	ConocoPhillips	ConocoPhillips, 4.75%, $160,000 par, due 2/1/2014		173,802
	Credit Suisse	Credit Suisse/New York NY, 5.5%, $105,000 par, due 5/1/2014		115,148
	Deutsche Bank	Deutsche Bank AG/London, 3.88%, $125,000 par, due 8/18/2014		131,219
	Duke University	Duke University, 4.2%, $125,000 par, due 4/1/2014		134,846
	EI due Pont de Nemours & Co.	EI du Pont de Nemours & Co., 5%, $6,000 par, due 1/15/2013		6,444
	European Investment Bank	European Investment Bank, 2.88%, $200,000 par, due 1/15/2015		207,440
	EXIM Bank	EXIM Bank Gtd. Amal Ltd./Cayman Islands, 3.46%, $365,303 par, due 8/21/2021		372,211
	EXIM Bank	EXIM Bank Gtd. Gate Capital Cayman Two Ltd., 2.64%, $392,422 par, due 12/2/2021		374,480
	EXIM Bank	EXIM Bank Gtd. King International Leasing LLC, 2.75%, $200,000 par, due 10/15/2022		191,542
	Fannie Mae	Fannie Mae Pool, 2.09%, $381,411 par, due 6/1/2034		395,413
	Fannie Mae	Fannie Mae Pool, 2.48%, $35,612 par, due 5/1/2034		37,230
	Fannie Mae	Fannie Mae Pool, 2.77%, $76,459 par, due 10/1/2034		79,957
	Fannie Mae	Fannie Mae Pool, 3%, $175,000 par, due 1/1/2041		178,663
	Fannie Mae	Fannie Mae Pool, 3.3%, $365,329 par, due 9/1/2040		375,090
	Fannie Mae	Fannie Mae Pool, 3.5%, $200,000 par, due 11/1/2020		205,500
	Fannie Mae	Fannie Mae Pool, 3.5%, $500,000 par, due 1/1/2021		518,516
	Fannie Mae	Fannie Mae Pool, 3.5%, $869,228 par, due 12/1/2020		900,468
	Fannie Mae	Fannie Mae Pool, 3.62%, $275,087 par, due 4/1/2040		285,466
	Fannie Mae	Fannie Mae Pool, 3.64%, $352,388 par, due 2/1/2040		366,177
	Fannie Mae	Fannie Mae Pool, 3.96%, $1,663,192 par, due 8/1/2014		1,747,999
	Fannie Mae	Fannie Mae Pool, 4.1%, $320,000 par, due 8/1/2014		336,800

Panduit Corp.
Employees' Profit Sharing Plan
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED
December 30, 2010

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Fannie Mae	Fannie Mae Pool, 5.5%, $278,700 par, due 11/1/2020		$ 300,517
	Fannie Mae	Fannie Mae Pool, 5.5%, $331,330 par, due 6/1/2037		354,758
	Fannie Mae	Fannie Mae Pool, 5.5%, $334,871 par, due 9/1/2021		361,085
	Fannie Mae	Fannie Mae Pool, 5.5%, $341,628 par, due 8/1/2035		370,376
	Fannie Mae	Fannie Mae Pool, 5.5%, $355,977 par, due 5/1/2035		385,932
	Fannie Mae	Fannie Mae Pool, 6.5%, $120,528 par, due 9/1/2038		134,029
	Fannie Mae	Fannie Mae Pool, 6.5%, $170,980 par, due 1/1/2037		190,649
	Fannie Mae	Fannie Mae Pool, 6.5%, $231,342 par, due 10/1/2036		257,956
	Fannie Mae	Fannie Mae Pool, 6.5%, $4,296 par, due 5/1/2017		4,687
	Fannie Mae	Fannie Mae REMICS, 6.75%, $9,768 par, due 4/25/2018		10,457
	Fannie Mae	Fannie Mae, 3.05%, $575,000 par, due 9/1/2040		586,500
	FDIC	FDIC Gtd. Ally Financial Inc., 2.2%, $400,000 par, due 12/19/2012		411,412
	FDIC	FDIC Gtd. Bank of America Corp., 2.1%, $425,000 par, due 4/30/2012		433,823
	FDIC	FDIC Gtd. Citibank NA, 1.75%, $200,000 par, due 12/28/2012		204,046
	FDIC	FDIC Gtd. Citigroup Funding Inc., 1.88%, $200,000 par, due 11/15/2012		204,032
	FDIC	FDIC Gtd. Citigroup Funding Inc., 2.13%, $300,000 par, due 7/12/2012		306,807
	FDIC	FDIC Gtd. Citigroup Funding Inc., 2.25%, $250,000 par, due 12/10/2012		257,153
	FDIC	FDIC Gtd. Citigroup Inc., 2.13%, $200,000 par, due 4/30/2012		204,058
	FDIC	FDIC Gtd. General Electric Capital Corp., 2%, $425,000 par, due 9/28/2012		434,116
	FDIC	FDIC Gtd. General Electric Capital Corp., 2.13%, $200,000 par, due 12/21/2012		205,488
	FDIC	FDIC Gtd. John Deere Capital Corp., 2.88%, $200,000 par, due 6/19/2012		206,648
	FDIC	FDIC Gtd. State Street Corp., 2.15%, $415,000 par, due 4/30/2012		423,669
	FDIC	FDIC Gtd. US Central Federal Credit Union, 1.9%, $325,000 par, due 10/19/2012		331,812
	Federal Home Loan Mortgage Corp.	Federal Home Loan Mortgage Corp., 0.88%, $400,000 par, due 10/28/2013		397,908
	Federal National Mortgage Assoc.	Federal National Mortgage Association, 1.25%, $200,000 par, due 8/20/2013		201,306
	Florida Power Corp.	Florida Power Corp., 4.8%, $100,000 par, due 3/1/2013		107,204
	Ford Credit	Ford Credit Auto Owner Trust, 0.8%, $95,481 par, due 3/15/2012		95,527
	Freddie Mac	Freddie Mac Gold Pool, 5.5%, $11,042 par, due 7/1/2038		11,777
	Freddie Mac	Freddie Mac Gold Pool, 5.5%, $11,694 par, due 12/1/2034		12,681
	Freddie Mac	Freddie Mac Gold Pool, 5.5%, $122,872 par, due 11/1/2038		131,055
	Freddie Mac	Freddie Mac Gold Pool, 5.5%, $140,199 par, due 12/1/2037		149,582
	Freddie Mac	Freddie Mac Gold Pool, 5.5%, $181,789 par, due 6/1/2038		193,896
	Freddie Mac	Freddie Mac Gold Pool, 5.5%, $19,861 par, due 1/1/2021		21,348
	Freddie Mac	Freddie Mac Gold Pool, 5.5%, $36,446 par, due 6/1/2033		39,158
	Freddie Mac	Freddie Mac Gold Pool, 5.5%, $44,764 par, due 7/1/2020		48,114
	Freddie Mac	Freddie Mac Gold Pool, 5.5%, $53,524 par, due 12/1/2020		57,529
	Freddie Mac	Freddie Mac Gold Pool, 5.5%, $616,721 par, due 2/1/2037		657,992
	Freddie Mac	Freddie Mac Gold Pool, 5.5%, $79,211 par, due 12/1/2020		85,139
	Freddie Mac	Freddie Mac Gold Pool, 6%, $6,233 par, due 6/1/2016		6,791
	Freddie Mac	Freddie Mac Gold Pool, 6.5%, $3,334 par, due 5/1/2016		3,635
	Freddie Mac	Freddie Mac Gold Pool, 7%, $4,061 par, due 9/1/2031		4,625
	Freddie Mac	Freddie Mac Non Gold Pool, 3%, $175,000 par, due 11/1/2040		178,399
	Freddie Mac	Freddie Mac REMICS, 4%, $1,475,000 par, due 8/15/2018		1,560,816
	Freddie Mac	Freddie Mac REMICS, 4.5%, $600,000 par, due 10/15/2023		637,272
	Freddie Mac	Freddie Mac REMICS, 7%, $18,337 par, due 8/15/2029		21,518
	GE Capital	GE Capital Commercial Mortgage Corp., 3.92%, $54,222 par, due 11/10/2038		54,197
	GE Capital	GE Capital Commercial Mortgage Corp., 4.71%, $37,438 par, due 5/10/2043		37,417
	General Dynamics	General Dynamics Corp., 5.25%, $90,000 par, due 2/1/2014		99,100
	General Electric	General Electric Capital Corp., 1.88%, $75,000 par, due 9/16/2013		75,040
	General Electric	General Electric Capital Corp., 5.38%, $55,000 par, due 10/20/2016		59,663
	General Electric	General Electric Co., 5.25%, $45,000 par, due 12/6/2017		48,604
	German Gov. Gtd.	German Gov. Gtd. Kreditanstalt fuer Wiederaufbau, 1.88%, $200,000 par, due 1/14/2013		203,762
	German Gov. Gtd.	German Gov. Gtd. Kreditanstalt fuer Wiederaufbau, 4%, $175,000 par, due 10/15/2013		188,022
	Ginnie Mae	Ginnie Mae I pool, 6%, $17,818 par, due 7/15/2037		19,623
	Ginnie Mae	Ginnie Mae I pool, 6%, $47,542 par, due 7/15/2037		52,358
	Ginnie Mae	Ginnie Mae I pool, 6%, $84,236 par, due 7/15/2037		92,769
	Ginnie Mae	Ginnie Mae I pool, 6.5%, $337,226 par, due 5/15/2037		380,387
	Ginnie Mae	Ginnie Mae II pool, 5.46%, $412,426 par, due 3/20/2018		448,959
	Ginnie Mae	Ginnie Mae II pool, 5.46%, $527,313 par, due 8/20/2059		573,811
	Ginnie Mae	Ginnie Mae II pool, 5.47%, $415,463 par, due 9/20/2018		452,514
	Ginnie Mae	Ginnie Mae II pool, 5.5%, $238,151 par, due 5/20/2060		260,055
	Ginnie Mae	Ginnie Mae II pool, 5.52%, $791,406 par, due 3/20/2018		863,657
	GMAC	GMAC Commercial Mortgage Securities Inc., 3.34%, $137,050 par, due 5/10/2036		139,029
	GMAC	GMAC Commercial Mortgage Securities Inc., 4.65%, $49,389 par, due 4/10/2040		51,284
	Goldman Sachs	Goldman Sachs Group Inc./The, 5.15%, $125,000 par, due 1/15/2014		134,633
	Harley Davidson	Harley-Davidson Motorcycle Trust, 0.94%, $96,956 par, due 4/15/2012		96,980
	Harley Davidson	Harley-Davidson Motorcycle Trust, 2%, $3,681 par, due 7/15/2012		3,684
	Hewlett Packard	Hewlett-Packard Co, 5.5%, $85,000 par, due 3/1/2018		95,772
	Howard Hughes Medical Institute	Howard Hughes Medical Institute, 3.45%, $150,000 par, due 9/1/2014		158,330
	Hyundai	Hyundai Auto Receivables Trust, 2.03%, $300,000 par, due 8/15/2013		303,408
	Iowa Student Loan Liquidity Corp.	Iowa Student Loan Liquidity Corp., 0.4%, $109,193 par, due 3/25/2022		107,671
	Japan Gov Gtd Japan Finance Corp.	Japan Gov Gtd Japan Finance Corp., 2.13%, $150,000 par, due 11/5/2012		152,774

Panduit Corp.
Employees' Profit Sharing Plan
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED
December 30, 2010

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	JP Morgan Chase	JP Morgan Chase Commercial Mortgage Securities Corp., 4.54%, $175,000 par, due 1/15/2042		$ 178,215
	JP Morgan Chase	JP Morgan Chase Commercial Mortgage Securities Corp., 5.2%, $100,000 par, due 12/15/2044		107,656
	JP Morgan Chase	JPMorgan Chase & Co., 5.38%, $180,000 par, due 10/1/2012		193,142
	Kellogg Co.	Kellogg Co., 5.13%, $55,000 par, due 12/3/2012		58,946
	Kroger Co.	Kroger Co./The, 7.5%, $35,000 par, due 1/15/2014		40,353
	UBS	LB-UBS Commercial Mortgage Trust, 4.09%, $27,247 par, due 3/15/2027		27,848
	UBS	LB-UBS Commercial Mortgage Trust, 4.39%, $50,000 par, due 3/15/2032		52,384
	UBS	LB-UBS Commercial Mortgage Trust, 6.51%, $1,021 par, due 12/15/2026		1,022
	Mercedes-Benz	Mercedes-Benz Auto Receivables Trust, 0.83%, $108,996 par, due 3/15/2012		109,069
	Merck & Co. Inc.	Merck & Co. Inc., 4%, $140,000 par, due 6/30/2015		150,206
	Merrill Lynch	Merrill Lynch Mortgage Trust, 5.62%, $50,000 par, due 7/12/2034		52,011
	MetLife	MetLife Inc., 6.82%, $75,000 par, due 8/15/2018		87,441
	MidAmerican Energy Co.	MidAmerican Energy Co., 5.13%, $70,000 par, due 1/15/2013		75,275
	Midamerican Funding LLC	Midamerican Funding LLC, 6.75%, $20,000 par, due 3/1/2011		20,196
	Morgan Staley	Morgan Stanley, 5.95%, $175,000 par, due 12/28/2017		185,157
	Nelnet Education Loan Funding Inc.	Nelnet Education Loan Funding Inc., 0.43%, $125,000 par, due 8/26/2019		123,668
	Nelnet Student Loan Trust	Nelnet Student Loan Trust, 0.44%, $117,038 par, due 1/25/2021		116,588
	Oracle Corp.	Oracle Corp., 4.95%, $120,000 par, due 4/15/2013		130,728
	Pepsi Co. Inc.	PepsiCo Inc./NC, 7.9%, $75,000 par, due 11/1/2018		96,496
	Praxair Inc.	Praxair Inc., 5.25%, $115,000 par, due 11/15/2014		128,225
	Province of Manitoba, Canada	Province of Manitoba Canada, 2.13%, $120,000 par, due 4/22/2013		122,690
	Province of Ontario, Canada	Province of Ontario Canada, 4.1%, $200,000 par, due 6/16/2014		216,038
	Public Service Electric & Gas Co.	Public Service Electric & Gas Co., 6.33%, $125,000 par, due 11/1/2013		140,344
	Shell International	Shell International Finance BV, 4%, $150,000 par, due 3/21/2014		159,615
	Shell International	Shell International Finance BV, 5.63%, $10,000 par, due 6/27/2011		10,242
	Small Business Administration	Small Business Administration Participation Certificates, 5.64%, $302,444 par, due 4/1/2026		326,791
	Small Business Administration	Small Business Administration, 4.23%, $594,113 par, due 9/10/2019		615,668
	Small Business Administration	Small Business Administration, 5.72%, $647,285 par, due 9/10/2018		699,612
	Thomson Reuters Corp.	Thomson Reuters Corp., 5.7%, $135,000 par, due 10/1/2014		150,012
	Time Warner Cable Inc.	Time Warner Cable Inc., 7.5%, $70,000 par, due 4/1/2014		80,277
	Toyota	Toyota Motor Credit Corp., 1.38%, $110,000 par, due 8/12/2013		110,451
	Union Electric Co.	Union Electric Co., 6.7%, $55,000 par, due 2/1/2019		64,112
	United States	United States Treasury Inflation Indexed Bonds, 0.63%, $135,000 par, due 4/15/2013		143,915
	United States	United States Treasury Inflation Indexed Bonds, 1.25%, $75,000 par, due 7/15/2020		77,013
	United States	United States Treasury Inflation Indexed Bonds, 1.88%, $1,160,000 par, due 7/15/2019		1,291,902
	United States	United States Treasury Note/Bond, 1.88%, $375,000 par, due 10/31/2017		356,486
	United States	United States Treasury Note/Bond, 2.5%, $375,000 par, due 6/30/2017		373,594
	United States	United States Treasury Note/Bond, 2.63%, $100,000 par, due 8/15/2020		94,805
	United States	United States Treasury Note/Bond, 2.63%, $175,000 par, due 11/15/2020		165,074
	United Technologies Corp.	United Technologies Corp., 6.13%, $100,000 par, due 2/1/2019		116,940
	U.S. Government	U.S. Gov. Gtd. Overseas Private Investment Corp, $350,000 par, due 4/15/2012		361,078
	U.S. Government	U.S. Gov. Gtd. Private Export Funding Corp, 3.05%, $375,000 par, due 10/15/2014		394,980
	U.S. Government	U.S. Gov. Gtd. Rowan Cos. Inc., 3.16%, $183,332 par, due 7/15/2021		184,432
	USAA	USAA Auto Owner Trust, 0.74%, $20,954 par, due 3/15/2012		20,957
	Verizon Communications Inc.	Verizon Communications Inc., 8.75%, $75,000 par, due 11/1/2018		97,937
	Volkswagen	Volkswagen Auto Lease Trust, 0.77%, $200,000 par, due 1/22/2013		200,066
	Wal-Mart	Wal-Mart Stores Inc., 2.25%, $65,000 par, due 7/8/2015		64,581
	Wells Fargo	WF Short Term Investment Fund, 0.33%, $2,330,410 par		2,330,410
	Wisconsin Public Service Corp.	Wisconsin Public Service Corp., 5.65%, $45,000 par, due 11/1/2017		50,237
	World Financial Network	World Financial Network Credit Card Master Trust, 4.6%, $150,000 par, due 9/15/2015		154,209
	XTO Energy Inc.	XTO Energy Inc., 4.9%, $65,000 par, due 2/1/2014		71,737
	Yale University	Yale University, 2.9%, $175,000 par, due 10/15/2014		388,740
	Participants	Participant notes receivable (interest rates ranging from 3.25% to 9.50%)		8,215,042
				$ 336,170,275

*Indicates a party-in-interest investment.

**Not applicable for participant-directed investments.

Panduit Corp.
Employees' Profit Sharing Plan
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED
December 30, 2010

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