Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2010

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
CATALINA CHANNEL EXPRESS, INC. 401(K) PLAN AND TRUST

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1988

2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.)
CATALINA CHANNEL EXPRESS, INC.

BERTH 95
SAN PEDRO, CA 90731

2b Employer Identification Number (EIN) 95-3650406

2c Sponsor's telephone number 310-519-7971

2d Business code (see instructions) 721199

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2011	GREG BOMBARD
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")
CATALINA CHANNEL EXPRESS, INC.

BERTH 95
SAN PEDRO, CA 90731

3b Administrator's EIN
95-3650406

3c Administrator's telephone number
310-519-7971

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:
a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	312
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	217
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	89
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	306
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	0
f	Total. Add lines **6d** and **6e**	**6f**	306
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	290
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
2E 2G 2J 2K 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	X	Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	X	Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	X	**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)		**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X		**H** (Financial Information)
(2)			**I** (Financial Information – Small Plan)
(3)	X	1	**A** (Insurance Information)
(4)	X		**C** (Service Provider Information)
(5)	X		**D** (DFE/Participating Plan Information)
(6)			**G** (Financial Transaction Schedules)

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2010

This Form is Open to Public Inspection

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan
CATALINA CHANNEL EXPRESS, INC. 401(K) PLAN AND TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500.
CATALINA CHANNEL EXPRESS, INC.

D Employer Identification Number (EIN)
95-3650406

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
JOHN HANCOCK LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
01-0233346	65838	88689	298	01/01/2010	12/31/2010

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in item 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
25026	7853

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
PAUL W. DAVIS
3070 MT. HERMAN ROAD
MOUNMENT, CO 80132

(b) Amount of sales and base commissions paid	Fees and other commissions paid		
	(c) Amount	(d) Purpose	(e) Organization code
25026			4

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
ACTUARIAL CONSULTANTS, INC.
2377 CRENSHAW BOULEVARD, SUITE 350
TORRANCE, CA 91501

(b) Amount of sales and base commissions paid	Fees and other commissions paid		
	(c) Amount	(d) Purpose	(e) Organization code
	7598	ADMINISTRATION FEES	5

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

T. ROWE PRICE ASSOCIATES INC
100 E. PRATT STREET
BALTIMORE, MD 21202

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	
	1	REDEMPTION FEES	6

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

VANGUARD GROUP
455 DEVON PARK DRIVE
WAYNE, PA 19087

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	
	254	REDEMPTION FEES	6

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	465443
5	Current value of plan's interest under this contract in separate accounts at year end	5	10601078

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	443432
c	Additions: (1) Contributions deposited during the year	7c(1)	18150		
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)	4519		
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below)	7c(5)	936		
	▶ LOAN REPYMTS				
	(6) Total additions			7c(6)	23605
d	Total of balance and additions (add **b** and **c(6)**)			7d	467037
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)			
	(2) Administration charge made by carrier	7e(2)	1594		
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below)	7e(4)			
	▶				
	(5) Total deductions			7e(5)	1594
f	Balance at the end of the current year (subtract **e(5)** from **d**)			7f	465443

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organization(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

a ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☐ Life insurance
e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug
i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	0
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	0
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in **c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, item 2 above, report amount.			**10b**	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2010** **This Form is Open to Public Inspection.**

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan	**B** Three-digit plan number (PN) ▶	
CATALINA CHANNEL EXPRESS, INC. 401(K) PLAN AND TRUST		001

C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)
CATALINA CHANNEL EXPRESS, INC.	95-3650406

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JOHN HANCOCK LIFE INSURANCE CO.

P.O. BOX 600
BUFFALO, NY 14201-0600

01-0233346

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
15 60 28 62 59 63	RECORDKEEPER	26489	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN;
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN;
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2010

This Form is Open to Public Inspection.

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan
CATALINA CHANNEL EXPRESS, INC. 401(K) PLAN AND TRUST

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
CATALINA CHANNEL EXPRESS, INC.

D Employer Identification Number (EIN)
95-3650406

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: LIFESTYLE AGGRESSIVE

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
01-0233346-000	P	404546

a Name of MTIA, CCT, PSA, or 103-12 IE: LIFESTYLE GROWTH

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
01-0233346-000	P	2108881

a Name of MTIA, CCT, PSA, or 103-12 IE: LIFESTYLE BALANCED

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
01-0233346-000	P	333046

a Name of MTIA, CCT, PSA, or 103-12 IE: LIFESTYLE MODERATE

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
01-0233346-000	P	196521

a Name of MTIA, CCT, PSA, or 103-12 IE: LIFESTYLE CONSERVATIVE

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
01-0233346-000	P	318054

a Name of MTIA, CCT, PSA, or 103-12 IE: REAL EST. SECURITIES FUND

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
01-0233346-000	P	11252

a Name of MTIA, CCT, PSA, or 103-12 IE: OPPENHEIMER DEVELOPING MKT

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
01-0233346-000	P	423858

a Name of MTIA, CCT, PSA, or 103-12 IE: ENERGY			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	215824
a Name of MTIA, CCT, PSA, or 103-12 IE: INTERNATIONAL VALUE FUND			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	89336
a Name of MTIA, CCT, PSA, or 103-12 IE: MID CAP STOCK FUND			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	4160
a Name of MTIA, CCT, PSA, or 103-12 IE: COLUMBIA VALUE & RESTRUCTURING			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	42607
a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE SCI & TECH			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	532764
a Name of MTIA, CCT, PSA, or 103-12 IE: SMALL CAP GROWTH INDEX			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	231331
a Name of MTIA, CCT, PSA, or 103-12 IE: SCIENCE & TECHNOLOGY FUND			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	74181
a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN CENTURY VISTA			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	215101
a Name of MTIA, CCT, PSA, or 103-12 IE: SMALL CAP GROWTH FUND			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	289
a Name of MTIA, CCT, PSA, or 103-12 IE: EUROPACIFIC GROWTH FUND			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	217929

a Name of MTIA, CCT, PSA, or 103-12 IE: FRANKLIN SMALL-MID GROWTH			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	16414
a Name of MTIA, CCT, PSA, or 103-12 IE: LEGG MASON CLEARBR AGG GROWTH			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	220444
a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE HEALTH SCI			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	14243
a Name of MTIA, CCT, PSA, or 103-12 IE: BLUE CHIP GROWTH FUND			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	166481
a Name of MTIA, CCT, PSA, or 103-12 IE: FRANKLIN BALANCE SHEET			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	73933
a Name of MTIA, CCT, PSA, or 103-12 IE: MID CAP INDEX FUND			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	49129
a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE SML CAP VAL			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	66344
a Name of MTIA, CCT, PSA, or 103-12 IE: OPTIMIZED ALL CAP FUND			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	137713
a Name of MTIA, CCT, PSA, or 103-12 IE: CAPITAL APPRECIATION FUND			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	16828
a Name of MTIA, CCT, PSA, or 103-12 IE: TEMPLETON WORLD			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	235252

a Name of MTIA, CCT, PSA, or 103-12 IE: JPM MIDCAP VALUE FUND			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	44237
a Name of MTIA, CCT, PSA, or 103-12 IE: FIDELITY CONTRAFUND			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	456020
a Name of MTIA, CCT, PSA, or 103-12 IE: DAVIS NEW YORK VENTURE			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	317590
a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE EQUITY INC			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	43317
a Name of MTIA, CCT, PSA, or 103-12 IE: 500 INDEX FUND			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	876033
a Name of MTIA, CCT, PSA, or 103-12 IE: MUTUAL BEACON			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	59226
a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN BALANCED FUND			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	211939
a Name of MTIA, CCT, PSA, or 103-12 IE: MUTUAL GLOBAL DISCOVERY			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	19687
a Name of MTIA, CCT, PSA, or 103-12 IE: LM WESTRN ASSET GLB HIGH YIELD			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	145761
a Name of MTIA, CCT, PSA, or 103-12 IE: PIMCO REAL RETURN			
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA			
c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	10977

a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE SPECTRUM INC

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 93987

a Name of MTIA, CCT, PSA, or 103-12 IE: PIMCO TOTAL RETURN

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 255158

a Name of MTIA, CCT, PSA, or 103-12 IE: SHORT-TERM FEDERAL

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 204089

a Name of MTIA, CCT, PSA, or 103-12 IE: MONEY MARKET FUND

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1486997

a Name of MTIA, CCT, PSA, or 103-12 IE: JENNISON GR

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

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a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2010

This Form is Open to Public Inspection

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan
CATALINA CHANNEL EXPRESS, INC. 401(K) PLAN AND TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
CATALINA CHANNEL EXPRESS, INC.

D Employer Identification Number (EIN)
95-3650406

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	136114	133706
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)	234092	264438
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)	9446464	10619478
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	443432	465443
(15) Other	1c(15)		

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	10260102	11483065
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	10260102	11483065

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	279709	
	(B) Participants	2a(1)(B)	505442	
	(C) Others (including rollovers)	2a(1)(C)	4301	
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		789452
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	4519	
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	13807	
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		18326
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		1104840
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		1912618
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	656730	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		656730
f Corrective distributions (see instructions)	2f		3630
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	29295	
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		29295
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		689655
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		1222963
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BRIGANTE, CAMERON, WATERS & STRONG **(2)** EIN: 95-4534578

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2010

This Form is Open to Public Inspection.

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan
CATALINA CHANNEL EXPRESS, INC. 401(K) PLAN AND TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
CATALINA CHANNEL EXPRESS, INC.

D Employer Identification Number (EIN)
95-3650406

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 01-0233346

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year. **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):



CATALINA CHANNEL EXPRESS, INC.
401(k) PLAN AND TRUST

FOR THE YEARS ENDED DECEMBER 31, 2010 AND 2009

CATALINA CHANNEL EXPRESS, INC. 401(k) PLAN AND TRUST

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FOR THE YEARS ENDED DECEMBER 31, 2010 AND 2009

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BRIGANTE,
CAMERON,
WATTERS &
STRONG, LLP

CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

INDEPENDENT AUDITORS' REPORT

Trustee
CATALINA CHANNEL EXPRESS, INC. 401(k) PLAN AND TRUST
San Pedro, California

We were engaged to audit the accompanying statements of net assets available for benefits of Catalina Channel Express, Inc. 401(k) Plan and Trust (the "Plan") as of December 31, 2010 and 2009, and the related statements of changes in net assets available for benefits for the years then ended and the supplementary schedules; Schedule H, line 4i-Schedule of Assets (Held At End of Year) and Schedule H, line 4j-Schedule of Reportable Transactions as of and for the year ended December 31, 2010. These financial statements and supplementary schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by John Hancock Life Insurance Company (U.S.A.), the custodian of the Plan, except for comparing the information with the related information included in the 2010 and 2009 financial statements and supplementary schedules. We have been informed by the Plan administrator that John Hancock Life Insurance Company (U.S.A.) holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the custodian as of and for the years ended December 31, 2010 and 2009, that the information provided to the Plan administrator by the custodian is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and the supplementary schedules taken as a whole. The form and content of the information included in the financial statements and supplementary schedules, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Brigante, Cameron, Watters & Strong LLP

BRIGANTE, CAMERON, WATTERS & STRONG, LLP
CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

September 27, 2011
Torrance, California

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CATALINA CHANNEL EXPRESS, INC. 401(k) PLAN AND TRUST

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2010 AND 2009

	2010	2009
ASSETS		
INVESTMENTS, AT FAIR VALUE:		
Pooled separate accounts	$ 10,619,478	$ 9,446,464
Guaranteed interest accounts	465,443	443,432
	11,084,921	9,889,896
RECEIVABLES:		
Employer profit sharing contribution	133,706	136,114
Notes receivable from participants	264,438	234,092
	398,144	370,206
NET ASSETS AVAILABLE FOR BENEFITS	$ 11,483,065	$ 10,260,102

The accompanying notes are an integral part of these financial statements

CATALINA CHANNEL EXPRESS, INC. 401(k) PLAN AND TRUST

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FOR THE PLAN YEARS ENDED DECEMBER 31, 2010 AND 2009

	2010	2009
ADDITIONS		
ADDITIONS TO NET ASSETS ATTRIBUTED TO:		
Interest earned on guaranteed accounts	$ 4,519	$ 15,271
Interest earned on loan security accounts	13,807	15,846
Investment gain from pooled accounts, net	1,104,840	1,644,092
TOTAL ADDITIONS TO NET ASSETS	1,123,166	1,675,209
CONTRIBUTIONS:		
Participant contributions	509,743	546,588
Employer contributions	279,709	281,338
TOTAL CONTRIBUTIONS	789,452	827,926
TOTAL ADDITIONS	1,912,618	2,503,135
DEDUCTIONS		
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
Benefits paid to participants	660,360	101,161
Administrative expenses	29,295	24,658
TOTAL DEDUCTIONS	689,655	125,819
NET INCREASE	1,222,963	2,377,316
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	10,260,102	7,882,786
End of year	$ 11,483,065	$ 10,260,102

The accompanying notes are an integral part of these financial statements

NOTE 1 – DESCRIPTION OF PLAN

The following description of the Catalina Channel Express, Inc. 401(k) Plan and Trust (hereafter referred to as the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

GENERAL

The Plan was established effective January 1, 1988, for all eligible employees of Catalina Channel Express, Inc. (the "Company"). The Plan is a contributory profit sharing plan under section 401(k) of the Internal Revenue Code and is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

ELIGIBILITY

An employee is eligible for participation in the Plan after completing six months of service, is age eighteen or older and has worked at least 1,000 hours.

CONTRIBUTIONS

Each year, participants may contribute up to 75% of their annual compensation or up to the maximum allowable annual amount as adjusted by the Secretary of Treasury ($16,500 in 2010 and 2009), as defined by the Plan. Participants may also contribute amounts representing distributions from other qualified plans. The Company matches 100% of the first 2% of annual compensation that a participant contributes to the Plan. The Company made matching contributions of approximately $146,000 and $145,000 for the years ended December 31, 2010 and 2009, In addition, the Company may make an additional discretionary matching and/or profit sharing contribution at the end of each plan year. The Company made discretionary matching contributions of approximately $134,000 and $136,000 for the years ended December 31, 2010 and 2009, respectively. Contributions are subject to certain limitations, as defined by law.

Additional "catch-up" contributions can be made beginning in the Plan year in which a participant will be at least 50 years of age by the end of the Plan year. The maximum "catch-up" contribution is $5,500 in 2010 and 2009.

PARTICIPANT ACCOUNTS

Each participant's account is credited with the participant's contribution, the Company's matching contribution and allocations of (a) the Company's discretionary contribution and (b) Plan earnings, net of investment management fees. Allocations are based on participant earnings or account balances, as defined.

NOTE 1 – DESCRIPTION OF PLAN (CONTINUED)

VESTING

Participants are immediately vested in their contributions, employer matching and fail-safe contributions, plus actual earnings thereon. Vesting in the Company's profit sharing contribution, plus actual earnings thereon, is based on continuous years of service as follows (upon termination of service due to death, retirement or disability, a participant will become fully vested):

Years of Service	Percentage Vested
1-2	0%
3	20%
4	40%
5	60%
6	80%
7	100%

INVESTMENT OPTIONS

Upon enrollment in the Plan, participants may direct their contributions in any of the investment fund options available under a group annuity contract with John Hancock Life Insurance Company (U.S.A.), (hereafter referred to as "John Hancock").

PAYMENT OF ADMINISTRATIVE EXPENSES

The Plan pays certain fees to the Plan's custodian, John Hancock, related to maintenance of the group annuity contract. The Company pays all other administrative expenses of the Plan. As such, the Company may be deemed a party-in-interest under the guidelines of ERISA.

NOTES RECEIVABLE FROM PARTICIPANTS

Participants may borrow from their accounts a minimum of $1,000, up to a maximum equal to the lesser of $50,000 or 50% of their vested account balance. Loan transactions are treated as a transfer from the investment funds to the participant loan fund. Loan terms range from 1-5 years, or longer, for the purchase of a primary residence. The loans are collateralized by the balance in the participant's account and bear interest at a rate commensurate with local prevailing rates as determined by the plan custodian. Interest rates vary (4.25% to 11.00%) and are based on the prime rate plus 1% at the time of issuance. Bank prime rate was 3.25% as of December 31, 2010 and 2009. Principal and interest is paid ratably through payroll deductions.

NOTE 1 – DESCRIPTION OF PLAN (CONTINUED)

NOTES RECEIVABLE FROM PARTICIPANTS (CONTINUED)

In September 2010, the Financial Accounting Standards Board ("FASB") issued guidance clarifying the classsification and measurement of participant loans by defined contribution pension plans. That guidance requires that participant loans be classified as notes receivable from participants and measured at their unpaid principal balance, plus any accrued but unpaid interest. The plan adopted this new guidance in its December 31, 2010 financial statements and has reclassified participant loans of approximately $264,000 and $234,000 for the years ended December 31, 2010 and 2009, respectively, from investments to notes receivable from participants. Net assets of the plan were not affected by the adoption of the new guidance.

FORFEITURES

At December 31, 2010 and 2009, the Plan did not have any forfeited non-vested accounts. These accounts are used for plan expenses and any remaining amounts are reallocated to participants during the plan year.

PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become fully vested in their account.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements of the Plan are prepared on the accrual basis of accounting.

USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results may differ from those estimates.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

INVESTMENT VALUATION AND INCOME RECOGNITION

Investments in pooled separate accounts are stated at fair value based on the net asset value of the composite portfolio. Net asset value is the fair market value of the securities on the last business day of the Plan fiscal year as certified by John Hancock at December 31, 2010 and 2009, respectively. Investments in guaranteed interest accounts are stated at contract value, which approximates fair value, as certified by John Hancock at December 31, 2010 and 2009, respectively. Contract value represents contributions, plus interest earned at the contract rate, less distributions and expenses. Participant loans are valued at cost which approximates fair value.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded when earned.

Any net unrealized appreciation or depreciation for the year is reflected in the statement of changes in net assets available for benefits. See Note 6 for discussion of fair value measurements.

BENEFIT PAYMENTS

Benefits to participants are recorded when paid.

RECENTLY ADOPTED ACCOUNTING PRONOUNCEMENTS

The Plan has adopted the FASB Accounting Standards Codifications ("Codification") which became effective for financial statements reporting period ending after September 15, 2009. The Codification did not change GAAP but has combined all authoritative standards into a comprehensive, topically organized online database. One level of authoritative GAAP now exists other than guidance issued by the SEC; all other accounting literature excluded from the Codification will be considered non-authoritative.

NOTE 3 – TAX STATUS AND UNCERTAIN TAX POSITIONS

TAX STATUS

The Company has received a determination letter dated February 26, 2003 from the Internal Revenue Service stating that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code, and, therefore, exempt from federal income taxes. Although the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the Internal Revenue Code.

NOTE 3 – TAX STATUS AND UNCERTAIN TAX POSITIONS (CONTINUED)

UNCERTAIN TAX POSITIONS

The Plan adopted the provisions of FASB Interpretation No. 48, *Accounting for Uncertain Tax Positions* (FASB ASC 740-10), on January 1, 2009. As a result of the implementation and analysis of potential uncertain tax positions, management has determined that the Plan has no unrecognized uncertain income tax positions as of December 31, 2010 and 2009.

NOTE 4 – CONCENTRATION OF CREDIT RISK

The Plan's investments are managed under a group annuity contract with John Hancock. Ultimate Plan performance is dependent upon the ability of John Hancock to honor the contract.

NOTE 5 – INFORMATION CERTIFIED BY THE PLAN CUSTODIAN

The following unaudited information in the financial statements was certified to be complete and accurate by the Plan's custodian, John Hancock, within the meaning of 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA:

- All amounts relating to investments as enumerated in the Statement of Net Assets Available for Benefits as of December 31, 2010 and 2009.
- All amounts relating to investment income, including interest and net investment gain or loss from pooled separate accounts, as enumerated in the Statement of Changes in Net Assets Available for Benefits for the years ended December 31, 2010 and 2009.
- All amounts enumerated in the Supplementary Schedule of Assets Held at End of Year as of December 31, 2010.
- All amounts enumerated in the Supplementary Schedule of Reportable Transactions as of December 31, 2010.

The following summarizes the fair values of investments held by the Plan as of December 31, 2010 and 2009. Investments that represent 5% or more of the Plan's net assets are separately identified

	2010	2009
Index Stock Fund	$ 876,033	$ 737,899
Money Market Fund	$ 1,486,997	$ 2,458,603
Lifestyle Growth	$ 2,116,881	$ 988,050
Others (below 5%)	$ 6,605,010	$ 5,705,344

NOTE 5 – INFORMATION CERTIFIED BY THE PLAN CUSTODIAN (CONTINUED)

During the years ended December 31, 2010 and 2009, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by $1,104,840 and $1,644,092, respectively. These investments consisted of pooled separate accounts and guaranteed interest accounts.

NOTE 6 – FAIR VALUE MEASUREMENTS

Effective January 1, 2008, the Plan adopted a framework for measuring fair value and expands disclosure requirements about fair value measurements. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described as follows:

LEVEL 1:

Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

LEVEL 2:

Inputs to the valuation methodology include:

1. quoted prices for similar assets or liabilities in active markets;
2. quoted prices for identical or similar assets or liabilities in inactive markets;
3. inputs other than quoted prices that are observable for the asset or liability;
4. inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

LEVEL 3:

Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2010 and 2009.

NOTE 6 – FAIR VALUE MEASUREMENTS (CONTINUED)

Pooled separate accounts: Valued at the net asset value (NAV) of shares held by the plan at year end.

Guaranteed interest accounts: Valued at contract value, which approximates fair value. Contract value represents contributions made under the contract plus compound interest earned less participant withdrawals and administrative expenses. Interest is earned over a defined term of 3, 5 or 10-years, provided all contributions remain in the account until maturity. Interest rates are established on the first day of the month and apply to all contributions made in the account during the period. Withdrawals taken prior to the end of the guarantee period may be subject to a market value adjustment.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values.

Furthermore, although the plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables each set forth by level, within the fair value hierarchy, the plan's assets at fair value as of December 31, 2010 and 2009.

Asset at Fair Value as of December 31, 2010

	Level 1	Level 2	Level 3	Total
Pooled separate accounts	$ 10,619,478	$ -	$ -	$ 10,619,478
Guaranteed interest accounts	-	465,443	-	465,443
Total investments measured at fair value	$ 10,619,478	$ 465,443	$ -	$ 11,084,921

Asset at Fair Value as of December 31, 2009

	Level 1	Level 2	Level 3	Total
Pooled separate accounts	$ 9,446,464	$ -	$ -	$ 9,446,464
Guaranteed interest accounts	-	443,432	-	443,432
Total investments measured at fair value	$ 9,446,464	$ 443,432	$ -	$ 9,889,896

NOTE 7 – PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are shares of a common collective trust managed by John Hancock. John Hancock is the trustee as defined by the Plan, and therefore, these transactions qualify as party-in-interest transactions. Loans receivable from Plan participants and the related interest income are also considered party-in-interest transactions.

NOTE 8 – SUBSEQUENT EVENTS

The Plan has evaluated subsequent events through September 27, 2011, the date which the financial statements were available to be issued. The Plan's evaluation of subsequent events has determined that there are no events that require additional disclosure.

SUPPLEMENTARY INFORMATION

CATALINA CHANNEL EXPRESS, INC. 401(k) PLAN AND TRUST

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2010

EIN: 95-3650406
Plan No: 001

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e)Current/Contract value
*	John Hancock Life Insurance Company	**Pooled Separate Accounts:**		
		LS- Conservative	$ *a*	$ 318,054
		LS-Moderate	*a*	196,521
		LS-Balance	*a*	333,046
		LS-Growth	*a*	2,116,881
		LS-Aggress	*a*	404,546
		JPM McValu	*a*	44,237
		Short Term	*a*	204,089
		Total Return	*a*	225,158
		High Yield	*a*	145,761
		AF AM Bal	*a*	211,939
		Spectrum I	*a*	93,987
		Trp Eq Inc	*a*	43,317
		NY Venture	*a*	317,590
		Beacon	*a*	59,226
		Real Return	*a*	10,977
		Balance Sheet	*a*	73,933
		Discovery	*a*	19,687
		Mid Value	*a*	49,129
		Small Value	*a*	66,344
		VS Science Tech	*a*	74,181
		Blue Chip	*a*	166,481
		Energy	*a*	215,824
		Val & Rest	*a*	42,607
		Contra	*a*	456,020
		World	*a*	235,252
		Europac	*a*	217,929
		Health Science	*a*	14,243
		Money Market Fund	*a*	1,486,997
		LMP AGG Gro	*a*	220,444
		Sm Md Growth	*a*	16,414
		Vista	*a*	215,101
		SMCP GR IN	*a*	231,331
		VS Cap App	*a*	16,828
		Develp Mkt	*a*	423,858
		Sciencetec	*a*	532,764
		Index 500	*a*	876,033
		VS Rests	*a*	11,252
		Opt ALLCP	*a*	137,713
		VS IT VL	*a*	89,336
		VS MC ST	*a*	4,160
		VSSM Growth	*a*	288
		Total pooled separate accounts		$ 10,619,478

**Party-in-interest*
a - The cost basis of participant directed investments is not required to be disclosed.

CATALINA CHANNEL EXPRESS, INC. 401(k) PLAN AND TRUST

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2010

EIN: 95-3650406
Plan No: 001

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e)Current/Contract value
*	John Hancock Life Insurance Company	**Guaranteed Interest Accounts:**		
		3-year Guaranteed Interest Account	*a*	451,369
		5-year Guaranteed Interest Account	*a*	13,721
		10-year Guaranteed Interest Account	*a*	353
		Total guaranteed interest accounts		465,443
*	Participant Loans	**Interest rates (4.25% to 11%)**	*a*	264,438
		Total		$ 11,349,359

**Party-in-interest*
a - The cost basis of participant directed investments is not required to be disclosed.

CATALINA CHANNEL EXPRESS, INC. 401(k) PLAN AND TRUST

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

DECEMBER 31, 2010

EIN: 95-3650406

Plan No: 001

(a)	(b) Description of asset (Include interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
*	10-yr compound	$ 13						
	3-yr compound	21,583						
	5-yr compound	415						
	JH American Funds Am Bal	23,132						
	JH Lifestyle Aggressive	166,153						
	JH American Century Vista	15,999						
	JH Blue Chip Growth Fund	9,966						
	JH Lifestyle Balanced	491,892						
	JH Lifestyle Conservative	679,598						
	JH Fidelity Contrafund	16,242						
	JH Capital Appreciation Fund	5,259						
	JH T Rowe Price Equity	6,432						
	JH Mutual Global Discovery	3,847						
	JH Templeton World	41,586						
	JH Oppenheimer Dev Mkt	191,059						
	JH EuroPacific Growth Fund	12,384						
	JH Jennison Growth	203						
	JH Lifestyle Growth	2,672,598						
	JH Short-Term Federal	111,124						
	JH T. Rowe Price Health Sci	1,248						
	JH LM Western Asset Glb High Yield	32,439						
	JH T. Rowe Price Spectrum Inc	6,081						
	500 Index Fund	151,301						
	International Value Fund	11,888						
	JH Mid Cap Index Fund	34,089						
	JH Mid Cap Stock Fund	390						
	JH Mutual Beacon	12,698						
	JH JPM MidCap Value Fund	4,429						
	JH Lifestyle Moderate	56,660						
	Money Market Fund	2,359,509						
	JH T. Rowe Price Sml Cap Val	11,427						
	JH PIMCO Real Return	51,284						
	Optimized All Cap Fund	4,908						
	JH Real Estate Securities Fund	37,492						
	JH Small Cap Growth Fund	15,450						
	JH Franklin Small-Mid Growth	2,309						
	JH T. Rowe Price Sci & Tech	555,026						
	JH Franklin Balance Sheet	5,970						
	JH Science & Tech Fund	147,767						
	JH Legg Mason ClearBr Agg Grw.	34,396						
	JH PIMCO Total Return	47,528						
	JH Davis New York Venture	44,394						
	JH Energy	85,019						
	JH Columbia Value & Restruct	6,878						
	JH Small Cap Growth Index	75,278						

* *Identity of Party Involved-John Hancock Life Insurance Company*

Continued

CATALINA CHANNEL EXPRESS, INC. 401(k) PLAN AND TRUST

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

DECEMBER 31, 2010

EIN: 95-3650406

Plan No: 001

(a)	(b) Description of asset (Include interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
*	JH American Funds Am Bal		$ 10,748			$ 9,930		$ 818
	JH Lifestyle Aggressive		191,305			190,707		598
	JH American Century Vista		831			888		(57)
	JH Blue Chip Growth Fund		376			348		28
	JH Lifestyle Balanced		604,197			580,700		23,497
	JH Lifestyle Conservative		667,040			619,510		47,530
	JH Fidelity Contrafund		64,238			51,502		12,736
	JH Capital Appreciation Fund		38			36		2
	JH T Rowe Price Equity		84			78		6
	JH Mutual Discovery Global		15,776			13,621		2,155
	JH Templeton World		99,183			71,405		27,778
	JH Oppenheimer Dev Mkt		125,009			95,031		29,978
	JH EuroPacific Growth Fund		60,454			63,752		(3,298)
	JH Jennison Growth		4,769			4,480		289
	JH Lifestyle Growth		1,736,754			1,709,467		27,287
	JH Short-Term Federal		7,107			6,591		516
	JH T. Rowe Price Health Sci		4,424			3,613		811
	JH LW Partners Glb High Yield		375			300		75
	JH T. Rowe Price Spectrum Inc		29,272			21,810		7,462
	500 Index Fund		114,899			108,838		6,061
	International Value Fund		8,764			10,133		(1,369)
	JH Mid Cap Index Fund		845			707		138
	JH Mid Cap Stock Fund		13			14		(1)
	JH Mutual Beacon		22,532			24,130		(1,598)
	JH JPM Mid Cap Value		14,704			14,681		23
	JH Lifestyle Moderate		42,053			40,376		1,677
	Money Market Fund		3,326,153			3,315,166		10,987
	JH T. Rowe Price Sml Cap Val		21,472			18,054		3,418
	JH PIMCO Real Return		113,524			108,981		4,543
	Optimized All Cap Fund		4,129			3,823		306
	JH Real Estate Securities Fund		34,941			31,468		3,473
	JH Small Cap Growth Fund		31,261			25,581		5,680
	JH Franklin Small-Mid Growth		17,230			15,470		1,760
	JH T. Rowe Price Sci Tech		484,051			439,503		44,548
	JH Franklin Balance sheet		30,857			29,400		1,457
	JH Science & Technology Fund		78,819			76,329		2,490
	JH Legg Mason ClearBr Agg Growth		25,910			29,195		(3,285)
	JH PIMCO Total Return		68,632			58,394		10,238
	JH Davis New York Venture		35,130			37,964		(2,834)
	JH Energy		44,656			46,794		(2,138)
	JH Columbia Value & Restruct		17,230			15,107		2,123
	JH Small Cap Growth Index		15,373			10,529		4,844
		$ 8,265,343	$ 8,175,158	-	-	$ 7,904,406	-	$ 270,752

* *Identity of Party Involved-John Hancock Life Insurance Company*

John Hancock

STATEMENT OF ASSETS AND LIABILITIES OF
THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)
FOR CONTRACT # 88689 THE TRUSTEES OF CATALINA CHANNEL EXPRESS
INC. 401(K) PROFIT SHARING PLAN
MONEY INVESTED AS OF DECEMBER 31, 2010

Sub-Accounts	John Hancock USA Total Sub-Accounts Assets and Liabilities*	THE TRUSTEES OF CATALINA CHANNEL EXPRESS INC. 401(K) PROFIT SHARING PLAN Total No of Units	Total Value
Retirement Living at 2045	$ 387848230.99	.000000	$ 0.00
Retirement Living at 2040	$ 379060596.47	.000000	$ 0.00
Retirement Living at 2035	$ 508746198.38	.000000	$ 0.00
Retirement Living at 2030	$ 655624152.99	.000000	$ 0.00
Retirement Living at 2025	$ 758810122.25	.000000	$ 0.00
Retirement Living at 2020	$ 730953098.42	.000000	$ 0.00
Retirement Living at 2015	$ 501416512.19	.000000	$ 0.00
Retirement Living at 2010	$ 468112604.39	.000000	$ 0.00
Retirement Choices at 2045	$ 2292212.41	.000000	$ 0.00
Lifecycle Retirement	$ 0.00	.000000	$ 0.00
Retirement Choices at 2040	$ 2536180.19	.000000	$ 0.00
Retirement Choices at 2035	$ 5793413.80	.000000	$ 0.00
Retirement Choices at 2030	$ 6285570.90	.000000	$ 0.00
Retirement Choices at 2025	$ 10106121.72	.000000	$ 0.00
Retirement Choices at 2020	$ 8404454.01	.000000	$ 0.00
Retirement Choices at 2015	$ 6823035.69	.000000	$ 0.00
Retirement Choices at 2010	$ 4594848.53	.000000	$ 0.00
Internet Technolog. Fund (VS)	$ 0.00	.000000	$ 0.00
Lifestyle Aggressive	$ 3389213520.53	1218.978404	$ 404545.70
Lifestyle Growth	$ 9949748136.82	6527.445570	$ 2108880.96
JH Munder NetNet	$ 0.00	.000000	$ 0.00
Lifestyle Balanced	$ 9612250411.07	1452.083717	$ 333045.50
Lifestyle Moderate	$ 2905971911.36	1088.963112	$ 196521.09
Telecommunications Fund (VS)	$ 0.00	.000000	$ 0.00
Lifestyle Conservative	$ 2300416762.24	1591.007043	$ 318054.39
JH INVESCO Telecom	$ 0.00	.000000	$ 0.00

*Assets = Liabilities

Note: this report does not reflect transactions processed after December 31, 2010
Cash Basis

John Hancock

STATEMENT OF ASSETS AND LIABILITIES OF
THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)
FOR CONTRACT # 88689 THE TRUSTEES OF CATALINA CHANNEL EXPRESS
INC. 401(K) PROFIT SHARING PLAN
MONEY INVESTED AS OF DECEMBER 31, 2010

Sub-Accounts	John Hancock USA Total Sub-Accounts Assets and Liabilities*	THE TRUSTEES OF CATALINA CHANNEL EXPRESS INC. 401(K) PROFIT SHARING PLAN Total No of Units	Total Value
Russell Equity Growth	$ 52743172.72	.000000	$ 0.00
Russell Growth	$ 154174642.84	.000000	$ 0.00
Russell Balanced	$ 182515098.32	.000000	$ 0.00
Russell Moderate	$ 38798426.01	.000000	$ 0.00
Russell Conservative	$ 21756481.99	.000000	$ 0.00
Fidelity Advisor Gold Fund	$ 97938318.87	.000000	$ 0.00
Real Est. Securities Fund	$ 390076202.38	226.113600	$ 11252.15
Natural Resources Fund	$ 197722775.62	.000000	$ 0.00
DFA Emerging Markets Value	$ 321862555.21	.000000	$ 0.00
Royce Opportunity	$ 172991793.73	.000000	$ 0.00
Emerging Growth Fund	$ 0.00	.000000	$ 0.00
Manulife Emerging Growth Stock	$ 0.00	.000000	$ 0.00
Intl Small Cap Fund	$ 143264679.68	.000000	$ 0.00
Fidelity Adv Leveraged Co Stk	$ 17530183.21	.000000	$ 0.00
Aggressive Growth Fund (VS)	$ 0.00	.000000	$ 0.00
International Opps Fund	$ 90555238.84	.000000	$ 0.00
Oppenheimer Developing Mkt	$ 983534924.62	6222.615319	$ 423858.19
JH Calamos Growth	$ 0.00	.000000	$ 0.00
JH AmCent Mason Small Growth	$ 0.00	.000000	$ 0.00
Energy	$ 574318660.30	2329.239732	$ 215824.03
Keeley Small Cap Value	$ 29743404.02	.000000	$ 0.00
DFA International Value	$ 91584752.75	.000000	$ 0.00
Mid-Cap Growth Index Fund	$ 28982880.29	.000000	$ 0.00
SSgA Mid Growth Index Fund	$ 1106712.91	.000000	$ 0.00
Small Cap Fund	$ 0.00	.000000	$ 0.00
International Value Fund	$ 277080688.71	4229.283074	$ 89335.70

*Assets = Liabilities

John Hancock

STATEMENT OF ASSETS AND LIABILITIES OF
THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)
FOR CONTRACT # 88689 THE TRUSTEES OF CATALINA CHANNEL EXPRESS
INC. 401(K) PROFIT SHARING PLAN
MONEY INVESTED AS OF DECEMBER 31, 2010

Sub-Accounts	John Hancock USA Total Sub-Accounts Assets and Liabilities*	THE TRUSTEES OF CATALINA CHANNEL EXPRESS INC. 401(K) PROFIT SHARING PLAN Total No of Units	Total Value
JH John Hancock Small Cap	$ 0.00	.000000	$ 0.00
DFA US Targeted Value Fund	$ 23930743.55	.000000	$ 0.00
Mid Cap Stock Fund	$ 346004585.63	204.894796	$ 4160.02
JH John Hancock Growth Opps	$ 0.00	.000000	$ 0.00
Small Company Blend Fund (VS)	$ 0.00	.000000	$ 0.00
Columbia Value & Restructuring	$ 371492855.42	754.728607	$ 42606.66
American Century Small Co	$ 0.00	.000000	$ 0.00
JH AmCent Mason Mid Growth	$ 0.00	.000000	$ 0.00
T. Rowe Price Sci & Tech	$ 360856070.97	11507.374900	$ 532764.29
DFA U.S. Small Cap Fund	$ 93100060.08	.000000	$ 0.00
Mid Cap Growth Fund (VS)	$ 0.00	.000000	$ 0.00
Small Cap Growth Index	$ 197736992.13	10531.971434	$ 231331.25
Intl Equity Index Fund	$ 228087029.68	.000000	$ 0.00
International Core Fund	$ 42662142.72	.000000	$ 0.00
SMALLCAP World Fund	$ 24865553.01	.000000	$ 0.00
JH INVESCO Dynamics	$ 0.00	.000000	$ 0.00
Dynamic Growth Fund	$ 0.00	.000000	$ 0.00
Small Company Fund	$ 0.00	.000000	$ 0.00
New World Fund	$ 33335771.62	.000000	$ 0.00
Mid Cap Opps Fund (VS)	$ 0.00	.000000	$ 0.00
JH DWS Mid Cap Growth	$ 0.00	.000000	$ 0.00
JH Putnam Vista	$ 0.00	.000000	$ 0.00
Science & Technology Fund	$ 214894305.40	3662.853937	$ 74181.46
Financial Services Fund	$ 98492042.09	.000000	$ 0.00
Davis Financial	$ 0.00	.000000	$ 0.00
Small Cap Index Fund	$ 178952186.07	.000000	$ 0.00

*Assets = Liabilities

John Hancock

STATEMENT OF ASSETS AND LIABILITIES OF
THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)
FOR CONTRACT # 88689 THE TRUSTEES OF CATALINA CHANNEL EXPRESS
INC. 401(K) PROFIT SHARING PLAN
MONEY INVESTED AS OF DECEMBER 31, 2010

Sub-Accounts	John Hancock USA Total Sub-Accounts Assets and Liabilities*	THE TRUSTEES OF CATALINA CHANNEL EXPRESS INC. 401(K) PROFIT SHARING PLAN Total No of Units	Total Value
American Century Heritage	$ 677563.52	.000000	$ 0.00
Bridgeway Ultra-Small Co	$ 12436882.66	.000000	$ 0.00
American Century Vista	$ 259611374.06	5649.955269	$ 215100.54
John Hancock Intl Growth	$ 6771103.13	.000000	$ 0.00
JH Scudder Intl Select Equity	$ 0.00	.000000	$ 0.00
Explorer	$ 51208163.28	.000000	$ 0.00
Pacific Rim Fund	$ 0.00	.000000	$ 0.00
Strategic Opps Fund (VS)	$ 0.00	.000000	$ 0.00
Small Cap Growth Fund	$ 71930504.01	21.654144	$ 288.80
Inv Small Cap Growth	$ 138216640.86	.000000	$ 0.00
Oppenheimer Intl Growth Fund	$ 37658643.56	.000000	$ 0.00
EuroPacific Growth Fund	$ 861278305.98	3864.648196	$ 217929.31
JH AIM Constellation	$ 0.00	.000000	$ 0.00
Franklin Small-Mid Growth	$ 181688820.31	334.804238	$ 16413.64
Pru Jennison 20/20 Focus Fund	$ 32775185.24	.000000	$ 0.00
Legg Mason ClearBr Agg Growth	$ 145229493.16	4441.177442	$ 220444.13
Turner Core Growth Fund	$ 1542818.98	.000000	$ 0.00
Thornburg International Value	$ 20173777.29	.000000	$ 0.00
Brandywine Blue Fund	$ 1996125.44	.000000	$ 0.00
Overseas Fund (VS)	$ 0.00	.000000	$ 0.00
T. Rowe Price Health Sci	$ 242009729.62	389.911753	$ 14242.52
JH Fidelity Advisor Overseas	$ 0.00	.000000	$ 0.00
All Cap Growth Fund	$ 0.00	.000000	$ 0.00
Small Cap Opportunities Fund	$ 62606833.52	.000000	$ 0.00
JH Templeton Foreign Small Co	$ 0.00	.000000	$ 0.00
Mid-Cap Value Index Fund	$ 24518520.05	.000000	$ 0.00

*Assets = Liabilities

John Hancock

STATEMENT OF ASSETS AND LIABILITIES OF
THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)
FOR CONTRACT # 88689 THE TRUSTEES OF CATALINA CHANNEL EXPRESS
INC. 401(K) PROFIT SHARING PLAN
MONEY INVESTED AS OF DECEMBER 31, 2010

Sub-Accounts	John Hancock USA Total Sub-Accounts Assets and Liabilities*	THE TRUSTEES OF CATALINA CHANNEL EXPRESS INC. 401(K) PROFIT SHARING PLAN Total No of Units	Total Value
JH Am Century Intl Value	$ 0.00	.000000	$ 0.00
SSgA Mid Value Index Fund	$ 1394110.66	.000000	$ 0.00
JH Templeton Foreign	$ 0.00	.000000	$ 0.00
Aston/Optimum Mid Cap Fund	$ 534373.82	.000000	$ 0.00
Small Company Value Fund	$ 115813095.15	.000000	$ 0.00
Small Cap Value Index	$ 34022067.23	.000000	$ 0.00
Overseas Equity Fund	$ 0.00	.000000	$ 0.00
RiverSource Mid Cap Value	$ 96351147.30	.000000	$ 0.00
Small Cap Value Fund	$ 205356145.75	.000000	$ 0.00
Quantitative Mid Cap Fund	$ 0.00	.000000	$ 0.00
Blue Chip Growth Fund	$ 478931326.73	6584.032526	$ 166480.97
Mid Cap Core Fund (VS)	$ 0.00	.000000	$ 0.00
Franklin Balance Sheet	$ 257537476.27	747.118406	$ 73933.16
JH AIM Mid Cap Core Equity	$ 0.00	.000000	$ 0.00
Value Fund	$ 81866427.96	.000000	$ 0.00
Mid Cap Index Fund	$ 349369794.54	1950.448059	$ 49129.04
T. Rowe Price Sml Cap Val	$ 176547296.52	1216.525369	$ 66343.59
Oppenheimer Global	$ 229857235.87	.000000	$ 0.00
Lord Abbett Value Opps Fund	$ 90065.20	.000000	$ 0.00
Large Cap Growth Fund (VS)	$ 0.00	.000000	$ 0.00
Large Cap Value Fund	$ 82546970.69	.000000	$ 0.00
Strategic Growth Fund (VS)	$ 0.00	.000000	$ 0.00
JH Fidelity Advisor Large Cap	$ 0.00	.000000	$ 0.00
Optimized All Cap Fund	$ 141505064.66	6616.350218	$ 137712.84
Global Fund	$ 2662073.57	.000000	$ 0.00
Mid Value Fund	$ 188309523.50	.000000	$ 0.00

*Assets = Liabilities

John Hancock

STATEMENT OF ASSETS AND LIABILITIES OF
THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)
FOR CONTRACT # 88689 THE TRUSTEES OF CATALINA CHANNEL EXPRESS
INC. 401(K) PROFIT SHARING PLAN
MONEY INVESTED AS OF DECEMBER 31, 2010

Sub-Accounts	John Hancock USA Total Sub-Accounts Assets and Liabilities*	THE TRUSTEES OF CATALINA CHANNEL EXPRESS INC. 401(K) PROFIT SHARING PLAN Total No of Units	Total Value
U.S. Global Leaders Fund	$ 0.00	.000000	$ 0.00
Capital World Growth & Income	$ 79103428.53	.000000	$ 0.00
JH John Hancock U.S. Gbl Lead	$ 0.00	.000000	$ 0.00
Capital Appreciation Fund	$ 362798634.03	1475.831727	$ 16827.95
Templeton World	$ 147589409.98	6508.443256	$ 235251.74
Domini Social Equity	$ 63435421.92	.000000	$ 0.00
Manulife Growth Plus Stock	$ 0.00	.000000	$ 0.00
All Cap Core Fund	$ 19560135.35	.000000	$ 0.00
John Hancock Rainier Grow	$ 2613587.23	.000000	$ 0.00
All Cap Value Fund	$ 94729185.11	.000000	$ 0.00
JPM MidCap Value Fund	$ 215472845.22	1577.864473	$ 44237.17
U.S. Large Cap Fund	$ 0.00	.000000	$ 0.00
New Perspective Fund	$ 29072459.34	.000000	$ 0.00
Core Equity Fund	$ 0.00	.000000	$ 0.00
Pru Jennison Mid Growth Fund	$ 8549129.15	.000000	$ 0.00
Legg Mason Value	$ 0.00	.000000	$ 0.00
Fundamental Investors	$ 104009522.48	.000000	$ 0.00
JH AmCent Select Fund	$ 0.00	.000000	$ 0.00
Quantitative Equity Fund (VS)	$ 0.00	.000000	$ 0.00
Utilities Fund	$ 78189104.36	.000000	$ 0.00
Manulife Capital Growth Stock	$ 0.00	.000000	$ 0.00
Strategic Value Fund (VS)	$ 0.00	.000000	$ 0.00
MFS Utilities	$ 214602164.90	.000000	$ 0.00
JH MFS Strategic Value	$ 0.00	.000000	$ 0.00
Total Stock Market Index Fund	$ 234132858.64	.000000	$ 0.00
Victory Diversified Stock	$ 14397037.37	.000000	$ 0.00

*Assets = Liabilities

John Hancock

STATEMENT OF ASSETS AND LIABILITIES OF
THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)
FOR CONTRACT # 88689 THE TRUSTEES OF CATALINA CHANNEL EXPRESS
INC. 401(K) PROFIT SHARING PLAN
MONEY INVESTED AS OF DECEMBER 31, 2010

Sub-Accounts	John Hancock USA Total Sub-Accounts Assets and Liabilities*	THE TRUSTEES OF CATALINA CHANNEL EXPRESS INC. 401(K) PROFIT SHARING PLAN Total No of Units	Total Value
Classic Value Fund	$ 0.00	.000000	$ 0.00
John Hancock Disciplined Value	$ 423531.45	.000000	$ 0.00
John Hancock Classic Value	$ 0.00	.000000	$ 0.00
BlackRock Large Value	$ 124411560.87	.000000	$ 0.00
Growth Index Fund	$ 33947494.81	.000000	$ 0.00
The Growth Fund of America	$ 980588125.30	.000000	$ 0.00
Eaton Vance Large-Cap Value	$ 55252798.19	.000000	$ 0.00
Jennison Growth	$ 0.00	.000000	$ 0.00
Fidelity ContraFund	$ 328865437.63	3021.885465	$ 456019.59
Fidelity Adv New Insights	$ 52959162.02	.000000	$ 0.00
Mass Investors Fund	$ 13540264.64	.000000	$ 0.00
Large Cap Fund	$ 42072671.09	.000000	$ 0.00
Equity Income Fund	$ 161287850.98	.000000	$ 0.00
Special Value Fund	$ 0.00	.000000	$ 0.00
Optimized Value Fund	$ 47048655.85	.000000	$ 0.00
JH Legg Part Small Cap Value	$ 0.00	.000000	$ 0.00
Davis New York Venture	$ 734109784.34	10881.681168	$ 315509.78
T. Rowe Price Equity Inc	$ 320851472.98	1082.504036	$ 41236.87
RiverSource Equity Value	$ 9657024.75	.000000	$ 0.00
Value Index Fund	$ 28705549.32	.000000	$ 0.00
Mid Cap Value Fund	$ 0.00	.000000	$ 0.00
BlackRock Basic Value	$ 41085.85	.000000	$ 0.00
500 Index Fund	$ 953194264.04	1215.358143	$ 876032.78
JH Munder Small-Cap Value	$ 0.00	.000000	$ 0.00
Mutual Beacon	$ 437763349.83	533.892523	$ 58186.35
Fundamental Value Fund	$ 9765039.77	.000000	$ 0.00

*Assets = Liabilities

John Hancock

STATEMENT OF ASSETS AND LIABILITIES OF
THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)
FOR CONTRACT # 88689 THE TRUSTEES OF CATALINA CHANNEL EXPRESS
INC. 401(K) PROFIT SHARING PLAN
MONEY INVESTED AS OF DECEMBER 31, 2010

Sub-Accounts	John Hancock USA Total Sub-Accounts Assets and Liabilities*	THE TRUSTEES OF CATALINA CHANNEL EXPRESS INC. 401(K) PROFIT SHARING PLAN Total No of Units	Total Value
FT Founding Allocation	$ 21399859.80	.000000	$ 0.00
Washington Mutual Investors	$ 177169854.14	.000000	$ 0.00
Investment Company of America	$ 211751669.55	.000000	$ 0.00
Parnassus Equity Income	$ 18993530.16	.000000	$ 0.00
JH John Hancock Value Opps	$ 0.00	.000000	$ 0.00
Ivy Asset Strategy Fund	$ 92179955.44	.000000	$ 0.00
JH T. Rowe Price Mid-Cap Val	$ 0.00	.000000	$ 0.00
T. Rowe Price Cap Appreciation	$ 307687.78	.000000	$ 0.00
Capital Income Builder	$ 28542032.35	.000000	$ 0.00
Pax World Balanced Fund	$ 409935.80	.000000	$ 0.00
JH Fidelity Advisor Div Grwth	$ 0.00	.000000	$ 0.00
Income Fund of America	$ 24733749.49	.000000	$ 0.00
Core Global Diversification	$ 26891560.59	.000000	$ 0.00
American Balanced Fund	$ 513896503.48	9037.394943	$ 211939.42
JH Lord Abbett All Value	$ 0.00	.000000	$ 0.00
JH AmCent Equity Index Fund	$ 0.00	.000000	$ 0.00
BlackRock Global Allocation	$ 241327232.94	.000000	$ 0.00
PIMCO All Asset	$ 140100325.96	.000000	$ 0.00
Mutual Global Discovery	$ 405472850.65	283.621510	$ 19686.71
Core Diversified Grwth & Inc	$ 23944267.63	.000000	$ 0.00
JH Weitz Partners Value	$ 0.00	.000000	$ 0.00
Core Fundamental Holdings	$ 10895712.24	.000000	$ 0.00
Income & Value Fund	$ 0.00	.000000	$ 0.00
Managers AMG FQ Global Alt	$ 5055611.43	.000000	$ 0.00
High Yield Fund	$ 87269508.60	.000000	$ 0.00
LM Westrn Asset Glb High Yield	$ 231951524.98	4493.137244	$ 145761.15

*Assets = Liabilities

John Hancock

STATEMENT OF ASSETS AND LIABILITIES OF
THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)
FOR CONTRACT # 88689 THE TRUSTEES OF CATALINA CHANNEL EXPRESS
INC. 401(K) PROFIT SHARING PLAN
MONEY INVESTED AS OF DECEMBER 31, 2010

Sub-Accounts	John Hancock USA Total Sub-Accounts Assets and Liabilities*	THE TRUSTEES OF CATALINA CHANNEL EXPRESS INC. 401(K) PROFIT SHARING PLAN Total No of Units	Total Value
US Core Fund	$ 0.00	.000000	$ 0.00
U.S. High Yield Bond Fund	$ 57373717.61	.000000	$ 0.00
American High-Income Fund	$ 32615429.99	.000000	$ 0.00
JH AmCent Strat Alloc Moder	$ 0.00	.000000	$ 0.00
Federated High Yield Bond	$ 11814.39	.000000	$ 0.00
WAMCO U.S. Government Sec Fund	$ 0.00	.000000	$ 0.00
Global Bond Fund	$ 70160610.20	.000000	$ 0.00
Real Return Bond Fund	$ 89291616.28	.000000	$ 0.00
PIMCO Global Bond	$ 170062596.85	.000000	$ 0.00
Absolute Return Fund	$ 0.00	.000000	$ 0.00
Oppenheimer Intl Bond	$ 92774383.11	.000000	$ 0.00
Manulife Balanced	$ 0.00	.000000	$ 0.00
DFA Inflation-Protected Sec	$ 519029.49	.000000	$ 0.00
Balanced Fund (VS)	$ 0.00	.000000	$ 0.00
PIMCO Real Return	$ 279565987.65	631.243708	$ 10977.29
Templeton Global Bond Fund	$ 535341.41	.000000	$ 0.00
Capital World Bond Fund	$ 13225405.85	.000000	$ 0.00
T. Rowe Price Spectrum Inc	$ 243687944.12	2938.997742	$ 93986.73
Strategic Income Opp Fund	$ 196849929.95	.000000	$ 0.00
Active Bond Fund	$ 38387522.83	.000000	$ 0.00
Investment Qual Bond Fund	$ 59328367.82	.000000	$ 0.00
The Bond Fund of America	$ 18601013.29	.000000	$ 0.00
Total Return Fund	$ 329200011.23	.000000	$ 0.00
Core Bond Fund	$ 11683935.79	.000000	$ 0.00
Allianz RCM Tech Fund	$ 0.00	.000000	$ 0.00
John Hancock Strategic Inc	$ 0.00	.000000	$ 0.00

*Assets = Liabilities

John Hancock

STATEMENT OF ASSETS AND LIABILITIES OF
THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)
FOR CONTRACT # 88689 THE TRUSTEES OF CATALINA CHANNEL EXPRESS
INC. 401(K) PROFIT SHARING PLAN
MONEY INVESTED AS OF DECEMBER 31, 2010

Sub-Accounts	John Hancock USA Total Sub-Accounts Assets and Liabilities*	THE TRUSTEES OF CATALINA CHANNEL EXPRESS INC. 401(K) PROFIT SHARING PLAN Total No of Units	Total Value
PIMCO Total Return	$ 1411258605.79	10073.323665	$ 219957.80
Health Sciences Fund	$ 5180446.83	.000000	$ 0.00
Total Bond Market Fund	$ 69850706.08	.000000	$ 0.00
JH Dreyfus Premier Core Bond	$ 0.00	.000000	$ 0.00
Emerging Small Co Fund	$ 0.00	.000000	$ 0.00
US Government Securities	$ 52152583.40	.000000	$ 0.00
T. Rowe Price Short Term Bond	$ 11522923.56	.000000	$ 0.00
Legg Mason Growth	$ 0.00	.000000	$ 0.00
Short-Term Federal	$ 492651597.52	9990.913745	$ 204089.04
Columbia Marsico Intl Opps	$ 0.00	.000000	$ 0.00
Money Market Fund	$ 2487708563.50	113990.875531	$ 1486997.46
JH Stable Value	$ 0.00	.000000	$ 0.00
John Hancock Stable Val	$ 1414276846.53	.000000	$ 0.00
Dreyfus Structured Mid Cap	$ 0.00	.000000	$ 0.00
BlackRock Mid-Cap Value Opps	$ 0.00	.000000	$ 0.00
Strategic Bond Fund	$ 0.00	.000000	$ 0.00
T. Rowe Price Blue Chip	$ 0.00	.000000	$ 0.00
Lifestyle Aggressive 1000 (VS)	$ 0.00	.000000	$ 0.00
T. Rowe Price Real Estate	$ 0.00	.000000	$ 0.00
JH AmCent Mason High Yield Bnd	$ 0.00	.000000	$ 0.00
Lifestyle Growth 820 (VS)	$ 0.00	.000000	$ 0.00
JH Money Market	$ 0.00	.000000	$ 0.00
DWS RREEF Real Estate	$ 0.00	.000000	$ 0.00
Lifestyle Balanced 640 (VS)	$ 0.00	.000000	$ 0.00
Lifestyle Moderate 460 (VS)	$ 0.00	.000000	$ 0.00
UBS U.S. Large Cap Equity	$ 0.00	.000000	$ 0.00

*Assets = Liabilities

John Hancock

STATEMENT OF ASSETS AND LIABILITIES OF
THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)
FOR CONTRACT # 88689 THE TRUSTEES OF CATALINA CHANNEL EXPRESS
INC. 401(K) PROFIT SHARING PLAN
MONEY INVESTED AS OF DECEMBER 31, 2010

Sub-Accounts	John Hancock USA Total Sub-Accounts Assets and Liabilities*	THE TRUSTEES OF CATALINA CHANNEL EXPRESS INC. 401(K) PROFIT SHARING PLAN Total No of Units	Total Value
Lifestyle Conservative 280(VS)	$ 0.00	.000000	$ 0.00
Global Allocation Fund	$ 0.00	.000000	$ 0.00
UBS Global Allocation	$ 0.00	.000000	$ 0.00
JH AmCent Mason Select Bnd	$ 0.00	.000000	$ 0.00

*Assets = Liabilities

I hereby certify that this statement, given pursuant to 29 CFR 2520.103-5(c), is complete and accurate.

Katherine MacMillan
President, Retirement Plan Services

Production Date(R): JAN/10/2011