Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2010

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [X] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
E M ENTERPRISES GENERAL CONTRA 401(K) PROFIT SHARING PLAN & TRUST

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/2007

2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.)
E M ENTERPRISES GENERAL

3615 E LAKE AVE
TAMPA, FL 33610

2b Employer Identification Number (EIN) 51-0462433

2c Sponsor's telephone number 813-470-7212

2d Business code (see instructions) 541990

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2011	KEITH JURADO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")
E M ENTERPRISES GENERAL

3615 E LAKE AVE
TAMPA, FL 33610

3b Administrator's EIN
51-0462433

3c Administrator's telephone number
813-470-7212

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	164
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	142
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	4
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	146
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	0
f	Total. Add lines **6d** and **6e**	**6f**	146
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	61
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
2E 2G 2J 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	X	**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)		**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X		**H** (Financial Information)
(2)			**I** (Financial Information – Small Plan)
(3)		0	**A** (Insurance Information)
(4)			**C** (Service Provider Information)
(5)			**D** (DFE/Participating Plan Information)
(6)			**G** (Financial Transaction Schedules)

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2010

This Form is Open to Public Inspection

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan
E M ENTERPRISES GENERAL CONTRA 401(K) PROFIT SHARING PLAN & TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
E M ENTERPRISES GENERAL

D Employer Identification Number (EIN)
51-0462433

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	55565	66334
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	13679	14373
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	415769	531994
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	0	0

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)	0	
	(2) Employer real property	1d(2)	0	0
e	Buildings and other property used in plan operation	1e	0	0
f	Total assets (add all amounts in lines 1a through 1e)	1f	485013	612701
	Liabilities			
g	Benefit claims payable	1g	0	0
h	Operating payables	1h	0	0
i	Acquisition indebtedness	1i	0	0
j	Other liabilities	1j	0	0
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	485013	612701

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	0	
	(B) Participants	2a(1)(B)	115437	
	(C) Others (including rollovers)	2a(1)(C)	0	
	(2) Noncash contributions	2a(2)	0	
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		115437
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	0	
	(B) U.S. Government securities	2b(1)(B)	0	
	(C) Corporate debt instruments	2b(1)(C)	0	
	(D) Loans (other than to participants)	2b(1)(D)	0	
	(E) Participant loans	2b(1)(E)	744	
	(F) Other	2b(1)(F)	0	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		744
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)	0	
	(B) Common stock	2b(2)(B)	0	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	13688	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		13688
	(3) Rents	2b(3)		0
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	0	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		35167
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		165036
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	36038	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		36038
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	0	
(4) Other	2i(4)	1310	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		1310
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		37348
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		127688
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unqualified (2) [ ] Qualified (3) [ ] Disclaimer (4) [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: RIVERO, GORDIMER & CO., P.A. (2) EIN: 59-3040705

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. (2) [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a	X		9207
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		50000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2010

This Form is Open to Public Inspection.

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan
E M ENTERPRISES GENERAL CONTRA 401(K) PROFIT SHARING PLAN & TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
E M ENTERPRISES GENERAL

D Employer Identification Number (EIN)
51-0462433

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1**

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 16-1470238

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year. **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6	**a** Enter the minimum required contribution for this plan year	**6a**	0
	b Enter the amount contributed by the employer to the plan for this plan year	**6b**	0
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	**6c**	0

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10	Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ **Yes**	☐ **No**
11	**a** Does the ESOP hold any preferred stock?	☐ **Yes**	☐ **No**
	b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ **Yes**	☐ **No**
12	Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ **Yes**	☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

FINANCIAL STATEMENTS AND INDEPENDENT AUDITORS' REPORT

E.M. ENTERPRISES GENERAL CONTRACTORS, INC.
401(k) PROFIT SHARING PLAN & TRUST

December 31, 2010 and 2009

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Marc D. Sasser

INDEPENDENT AUDITORS' REPORT

To the Participants of the
E.M. Enterprises General Contractors, Inc. 401(k) Profit Sharing Plan & Trust

We have audited the accompanying statement of net assets available for benefits of E.M. Enterprises General Contractors, Inc. 401(k) Profit Sharing Plan & Trust (the "Plan") as of December 31, 2010 and 2009 and the related statement of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audits in accordance with the auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of E.M. Enterprises General Contractors, Inc. 401(k) Profit Sharing Plan & Trust as of December 31, 2010 and 2009, and the related statement of changes in net assets available for benefits for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules of Assets Held at End of Year and Delinquent Contributions together referred to as “supplemental information,” are presented for the purpose of additional analysis and are not a required part of the basic financial statements but are supplementary information required by the Department of Labor’s Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental information is the responsibility of the Plan’s management. The supplemental information has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Rivero, Gordimer & Company, P.A.

Tampa, Florida
October 6, 2011

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E.M. Enterprises General Contractors, Inc. 401(k) Profit Sharing Plan & Trust

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31,

	2010	2009
ASSETS		
Investments at fair value (notes B3, D and E)		
Mutual funds	$ 598,328	$ 471,334
Receivables		
Notes receivable from participants (notes A8 and B7)	14,373	13,679
TOTAL ASSETS	612,701	485,013
LIABILITIES		
Operating payables	-	-
Net assets available for benefits	$ 612,701	$ 485,013

The accompanying notes are an integral part of these statements.

E.M. Enterprises General Contractors, Inc. 401(k) Profit Sharing Plan & Trust

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

For the year ended December 31,

	2010	2009
Additions to net assets attributed to		
Employee contributions	$ 115,437	$ 109,473
Participant rollovers	-	14,488
Net gain on investments	35,167	58,539
Dividends and Interest	13,688	190
Loan earnings	744	840
	165,036	183,530
Deductions from net assets attributed to		
Plan benefits	36,038	4,507
Administrative expenses	1,310	700
	37,348	5,207
Increase in net assets	127,688	178,323
Net assets available for benefits at beginning of year	485,013	306,690
Net assets available for benefits at end of year	$ 612,701	$ 485,013

The accompanying notes are an integral part of these statements.

E.M. Enterprises General Contractors, Inc. 401(k) Profit Sharing Plan & Trust

NOTES TO FINANCIAL STATEMENTS

December 31, 2010 and 2009

NOTE A - DESCRIPTION OF PLAN

The following description of E.M. Enterprises General Contractors, Inc. 401(k) Profit Sharing Plan & Trust (the "Plan"), provides only general information. Participants should refer to the Plan agreement for a more complete description of its provisions.

1. General

The Plan is a defined contributions savings plan covering all employees of E.M. Enterprises General Contractors, Inc. and affiliates (the “Company”) who have completed three months of service and are 18 years of age or older. The Company manages the operation and administration of the Plan. Officers and employees of the Company perform certain administrative functions. No such officer or employee receives compensation from the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”).

2. Contributions

A participant may elect to make pre-tax contributions subject to limits set by the Internal Revenue Service. Participants may also contribute amounts representing distributions from other qualified plans.

The Company at its discretion may make a matching contribution to the Plan and may also contribute to the Plan an additional discretionary contribution. No such additional amounts of matching and/or discretionary contributions were made for the years ended December 31, 2010 and 2009.

3. Participant Accounts

The participant accounts are participant directed investment options. The participants are allowed to change the percentage contributed to the Plan through payroll deductions on a weekly basis. Participants can also move individual accounts from one mutual fund to another or change how the funds are allocated among investments. The benefit to which a participant is entitled is the benefit that can be provided from the participant’s vested account.

Each participant in the Plan has a separate account that is credited with (a) the Company’s contributions, (b) the employee’s elective contributions, and (c) the allocation of the Plan’s earnings or losses based on fund elections. Allocations are based on the daily valuation method.

4. Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company’s matching contribution portion of participants’ accounts plus actual earnings thereon is based on years of credited service.

NOTE A - DESCRIPTION OF PLAN - Continued

Participants in the Plan vest in employer contributions as follows:

Years of Service	Matching Vested Percentage	Profit Sharing Vested Percentage
Less than one	100%	0%
1	100%	0%
2	100%	50%
3	100%	75%
4	100%	100%
5	100%	100%
6 or more	100%	100%

5. Payment of Benefits

A participant may elect to receive either a lump sum amount equal to the value of the participant's vested interest in his or her account or annual installments computed in various manners, upon termination of service due to death, disability, or retirement. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump sum distribution. A participant may receive a lump sum or partial distribution from his or her vested interest, with certain limitations and/or conditions, while still in service. Generally, these distributions are limited to hardship cases or participants who have reached a certain age.

6. Forfeitures

Forfeitures occurring in a plan year will be applied to reduce the Company's matching contributions for the plan year in which the forfeitures occur or in the succeeding plan years.

7. Plan Termination

The Company has the right under the Plan to discontinue contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, or upon complete or partial discontinuance of contributions, participants shall become 100% vested in their employer contributions. See note F.

8. Notes Receivable from Participants

Participants may borrow from their fund accounts with their employer's approval, up to a maximum of $50,000 or 50% of the fair value of the participant's vested balance, whichever is less. The loans are secured by the balance in the participant's account. The loans bear interest at rates representative of local prevailing rates at the time the loan is made, as determined by the Plan administrator and are due at various dates through January 2013.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of the Plan's significant accounting policies applied in the preparation of the accompanying financial statements follows:

1. Basis of Accounting

The accounts of the Plan are maintained on the accrual basis, except for benefit payments, which are reported on a cash basis.

2. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein as well as the related disclosures. Actual results could differ from those estimates and such differences could be material.

3. Valuation of Investments and Income Recognition

Investments are stated at fair value. Shares of registered investment companies are valued at quoted market prices, which represent the net asset value of shares held by the Plan at year end. Participant loans are valued at cost, which approximates fair value. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

The Plan presents the net appreciation in the fair value of its investments in the Statement of Changes in Net Assets Available for Benefits, which consists of the realized gains or losses and the unrealized appreciation or depreciation on those investments.

4. Concentration of Credit Risk

Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is possible that changes in the values of investment securities will occur in the near term and such changes could materially affect participants' account balances and the amounts reported in the Statements of Net assets Available for Benefits.

5. Expenses

Certain administrative expenses of the Plan are paid by the Plan and are reflected in the Plan's financial statements. However, certain legal and other expenses of the Plan are paid by the Company and, therefore, are not included in the accompanying financial statements.

6. Payment of Benefits

Benefits are recorded when paid.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

7. Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balances plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan document.

8. Reclassifications

Certain amounts previously reported in the financial statements for the year ended December 31, 2009 have been reclassified to conform to the current year presentation.

NOTE C - TAX STATUS

The Internal Revenue Service has issued a letter of determination stating that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (the "IRC"). The Company believes that the Plan is still designed and is currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2010, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions. The Plan sponsor believes it is no longer subject to income tax examinations for years prior to 2008.

NOTE D - FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board ASC 820 establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurements).

The three levels of the fair value hierarchy under FASB ASC 820 are described below:

- Level 1 inputs, where the valuation is based on quoted market prices for identical assets or liabilities traded in active markets (which include exchanges and over-the counter markets with sufficient volume),

NOTE D - FAIR VALUE MEASUREMENTS - Continued

- Level 2 inputs, where the valuation is based on quoted market prices for similar instruments traded in active markets, quoted prices for identical or similar instruments in markets that are not active and model-based valuation techniques for which all significant assumptions are observable in the market, and

- Level 3 inputs, where the valuation is generated from model-based techniques that use significant assumptions not observable in the market, but observable based on fund-specific data. These unobservable assumptions reflect estimates or assumptions that market participants would use in pricing the asset or liability. Valuation techniques typically include option pricing models, discounted cash flow models and similar techniques, but may also include the use of market prices of assets or liabilities that are not directly comparable to the subject asset or liability.

The following table presents financial assets measured at fair value on a recurring basis as of December 31,:

December 31, 2010	Fair Value	Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
Mutual funds				
Money market account	$ 66,334	$ 66,334	$ -	$ -
Growth	189,002	189,002		
Value	192,706	192,706		
Bond	150,286	150,286		
Total	$ 598,328	$ 598,328	$ -	$ -

December 31, 2009	Fair Value	Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
Mutual funds				
Money market account	$ 55,565	$ 55,565	$ -	$ -
Growth	70,424	70,424		
Value	61,788	61,788		
Bond	283,557	283,557		
Total	$ 471,334	$ 471,334	$ -	$ -

NOTE E - INVESTMENTS

The Plan's investments representing 5% or more of the Plan's net assets at December 31, 2010 and 2009, are presented at fair value as determined by quoted year-end market prices as follows:

	2010	2009
American Funds Balanced R1	$ 188,559	$ -
PIMCO Total Return R	$ 148,992	$ -
American Funds Money Market	$ 66,335	$ -
Goldman Sachs Small/Mid Cap Growth A	$ 51,046	$ -
American Funds Growth Funds of America R1	$ 50,575	$ -
American Funds Europacific Growth R1	$ 42,497	$ -
Goldman Sachs Growth Opportunities A	$ 39,159	$ -
Federated Stock and Bond K	$ -	$ 164,775
Federated Kaufmann K	$ -	$ 27,552
Federated US Government SEC 2-5 Years K	$ -	$ 51,702
Federated Total Return Bond K	$ -	$ 67,083
Federated Automated Cash Management Trust SS	$ -	$ 55,565
American Funds the Growth Fund of America R3	$ -	$ 37,001
American Funds Europacific Growth R3	$ -	$ 32,211
Federated Kaufmann Small Cap K	$ -	$ 30,445

The Plan's investments are held primarily in mutual funds. The net appreciation, including realized gains and losses on investments, at fair value, is as follows for the years ended December 31,;

	2010	2009
Mutual funds	$ 35,167	$ 58,539
Dividends and Interest	13,688	190
Loan earnings	744	840
	$ 49,599	$ 59,569

NOTE F - SUBSEQUENT EVENTS

The Plan has evaluated events and transactions occurring subsequent to December 31, 2010 as of October 6, 2011 which is the date the financial statements were available to be issued.

Subsequent to year end, the Plan was modified with two new plans created and related plan assets transferred for affiliates of E.M. Enterprises General Contractors, Inc., these affiliates had been included in this plan.

SUPPLEMENTAL INFORMATION

E.M. Enterprises General Contractors, Inc. 401(k) Profit Sharing Plan & Trust

SCHEDULE OF ASSETS HELD AT END OF YEAR

December 31, 2010

Supplemental Schedule for IRS Form 5500 - Schedule H, Part IV, Item 4i
Plan EIN 51-0462433
Plan Number 001

(a)	(b)	(c)	(d)	(e)
Party in Interest	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	American Funds Money Market	Mutual Fund	$ -	$ 66,334
	Goldman Sachs Growth Opportunities A	Mutual Fund	-	39,159
	Goldman Sachs Small/Mid Cap Growth A	Mutual Fund	-	51,046
	Ivy Asset Strategy C	Mutual Fund	-	134
	PIMCO Real Return R	Mutual Fund	-	1,058
	PIMCO Total Return R	Mutual Fund	-	148,992
	American Century Diversified Bond R	Mutual Fund	-	236
	Nuveen Tradewinds Value Opportunities A	Mutual Fund	-	253
	American Funds Balanced R1	Mutual Fund	-	188,559
	American Funds Capital World Growth & Income R1	Mutual Fund	-	5,725
	American Funds Europacific Growth R1	Mutual Fund	-	42,497
	American Funds Fundamental Investors R1	Mutual Fund	-	960
	American Funds Growth Fund of America R1	Mutual Fund	-	50,575
	American Funds New World R1	Mutual Fund	-	1,972
	Keeley Small Cap Value A	Mutual Fund	-	9
	American Funds 2030 Target Date Retirement Fnd R1	Mutual Fund	-	501
	American Funds 2040 Target Date Retirement Fnd R1	Mutual Fund	-	318
*	Participant loans	4.25% - 6%	-	14,373
			$ -	$612,701

Department of Labor Regulation 2520.103-11(d) allows the exclusion of participant directed transactions from the historical cost entry on the Schedule of Assets Held at End of Year.

E.M. Enterprises General Contractors, Inc. 401(k) Profit Sharing Plan & Trust

SCHEDULE OF ASSETS HELD AT END OF YEAR

December 31, 2009

Supplemental Schedule for IRS Form 5500 - Schedule H, Part IV, Item 4i
Plan EIN 51-0462433
Plan Number 001

(a)	(b)	(c)	(d)	(e)
Party in Interest	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	Federated Stock and Bond K	Mutual Fund	$ -	$164,775
	Federated Capital Appreciation K	Mutual Fund	-	1,210
	Federated Kaufmann K	Mutual Fund	-	27,552
	Federated Max Cap Index K	Mutual Fund	-	1,884
	Federated US Government SEC 2-5 Years K	Mutual Fund	-	51,702
	Federated Total Return Bond K	Mutual Fund	-	67,083
	Federated Automated Cash Management Trust SS	Mutual Fund	-	55,565
	American Funds the Growth Fund of America R3	Mutual Fund	-	37,001
	American Funds Europacific Growth R3	Mutual Fund	-	32,211
	MFS Mid Cap Value R2	Mutual Fund	-	1,338
	Federated Kaufmann Small Cap K	Mutual Fund	-	30,445
	Federated MDT all Cap Core K	Mutual Fund	-	84
	Federated Clover Value K	Mutual Fund	-	484
*	Participant loans	4.25% - 6%	-	13,679
			$ -	$485,013

Department of Labor Regulation 2520.103-11(d) allows the exclusion of participant directed transactions from the historical cost entry on the Schedule of Assets Held at End of Year.

E.M. Enterprises General Contractors, Inc. 401(k) Profit Sharing Plan & Trust

SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS

Supplemental Schedule for IRS Form 5500 - Schedule H, Part IV, Line 4a
Plan EIN 51-0462433
Plan Number 001

December 31, 2010

Participant Contributions Transferred Late to Plan	Total That Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under Voluntary Fiduciary Correction Program (VFCP) and Prohibited Transaction Exemption 2002-51
Check Here If Late Participant Loan Repayments Are Included ☑	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
$ 9,207	$ -	$ 9,207	$ -	$ -

Certain employee deferrals related to the Plan year ending December 31, 2010 were considered delinquent in accordance with Department of Labor regulation 29 CFR 2510.3-102. These delinquent deferrals have been paid into the Plan; however, they remain uncorrected as to funding any lost earnings as of the report date, October 6, 2011.

FINANCIAL STATEMENTS AND INDEPENDENT AUDITORS' REPORT

E.M. ENTERPRISES GENERAL CONTRACTORS, INC.
401(k) PROFIT SHARING PLAN & TRUST

December 31, 2010 and 2009

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INDEPENDENT AUDITORS' REPORT

To the Participants of the
E.M. Enterprises General Contractors, Inc. 401(k) Profit Sharing Plan & Trust

We have audited the accompanying statement of net assets available for benefits of E.M. Enterprises General Contractors, Inc. 401(k) Profit Sharing Plan & Trust (the "Plan") as of December 31, 2010 and 2009 and the related statement of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audits in accordance with the auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of E.M. Enterprises General Contractors, Inc. 401(k) Profit Sharing Plan & Trust as of December 31, 2010 and 2009, and the related statement of changes in net assets available for benefits for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules of Assets Held at End of Year and Delinquent Contributions together referred to as “supplemental information,” are presented for the purpose of additional analysis and are not a required part of the basic financial statements but are supplementary information required by the Department of Labor’s Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental information is the responsibility of the Plan’s management. The supplemental information has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Rivero, Gordimer & Company, P.A.

Tampa, Florida
October 6, 2011

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E.M. Enterprises General Contractors, Inc. 401(k) Profit Sharing Plan & Trust

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31,

	2010	2009
ASSETS		
Investments at fair value (notes B3, D and E)		
Mutual funds	$ 598,328	$ 471,334
Receivables		
Notes receivable from participants (notes A8 and B7)	14,373	13,679
TOTAL ASSETS	612,701	485,013
LIABILITIES		
Operating payables	-	-
Net assets available for benefits	$ 612,701	$ 485,013

The accompanying notes are an integral part of these statements.

E.M. Enterprises General Contractors, Inc. 401(k) Profit Sharing Plan & Trust

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

For the year ended December 31,

	2010	2009
Additions to net assets attributed to		
Employee contributions	$ 115,437	$ 109,473
Participant rollovers	-	14,488
Net gain on investments	35,167	58,539
Dividends and Interest	13,688	190
Loan earnings	744	840
	165,036	183,530
Deductions from net assets attributed to		
Plan benefits	36,038	4,507
Administrative expenses	1,310	700
	37,348	5,207
Increase in net assets	127,688	178,323
Net assets available for benefits at beginning of year	485,013	306,690
Net assets available for benefits at end of year	$ 612,701	$ 485,013

The accompanying notes are an integral part of these statements.

E.M. Enterprises General Contractors, Inc. 401(k) Profit Sharing Plan & Trust

NOTES TO FINANCIAL STATEMENTS

December 31, 2010 and 2009

NOTE A - DESCRIPTION OF PLAN

The following description of E.M. Enterprises General Contractors, Inc. 401(k) Profit Sharing Plan & Trust (the "Plan"), provides only general information. Participants should refer to the Plan agreement for a more complete description of its provisions.

1. General

The Plan is a defined contributions savings plan covering all employees of E.M. Enterprises General Contractors, Inc. and affiliates (the “Company”) who have completed three months of service and are 18 years of age or older. The Company manages the operation and administration of the Plan. Officers and employees of the Company perform certain administrative functions. No such officer or employee receives compensation from the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”).

2. Contributions

A participant may elect to make pre-tax contributions subject to limits set by the Internal Revenue Service. Participants may also contribute amounts representing distributions from other qualified plans.

The Company at its discretion may make a matching contribution to the Plan and may also contribute to the Plan an additional discretionary contribution. No such additional amounts of matching and/or discretionary contributions were made for the years ended December 31, 2010 and 2009.

3. Participant Accounts

The participant accounts are participant directed investment options. The participants are allowed to change the percentage contributed to the Plan through payroll deductions on a weekly basis. Participants can also move individual accounts from one mutual fund to another or change how the funds are allocated among investments. The benefit to which a participant is entitled is the benefit that can be provided from the participant’s vested account.

Each participant in the Plan has a separate account that is credited with (a) the Company’s contributions, (b) the employee’s elective contributions, and (c) the allocation of the Plan’s earnings or losses based on fund elections. Allocations are based on the daily valuation method.

4. Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company’s matching contribution portion of participants’ accounts plus actual earnings thereon is based on years of credited service.

NOTE A - DESCRIPTION OF PLAN - Continued

Participants in the Plan vest in employer contributions as follows:

Years of Service	Matching Vested Percentage	Profit Sharing Vested Percentage
Less than one	100%	0%
1	100%	0%
2	100%	50%
3	100%	75%
4	100%	100%
5	100%	100%
6 or more	100%	100%

5. Payment of Benefits

A participant may elect to receive either a lump sum amount equal to the value of the participant's vested interest in his or her account or annual installments computed in various manners, upon termination of service due to death, disability, or retirement. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump sum distribution. A participant may receive a lump sum or partial distribution from his or her vested interest, with certain limitations and/or conditions, while still in service. Generally, these distributions are limited to hardship cases or participants who have reached a certain age.

6. Forfeitures

Forfeitures occurring in a plan year will be applied to reduce the Company's matching contributions for the plan year in which the forfeitures occur or in the succeeding plan years.

7. Plan Termination

The Company has the right under the Plan to discontinue contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, or upon complete or partial discontinuance of contributions, participants shall become 100% vested in their employer contributions. See note F.

8. Notes Receivable from Participants

Participants may borrow from their fund accounts with their employer's approval, up to a maximum of $50,000 or 50% of the fair value of the participant's vested balance, whichever is less. The loans are secured by the balance in the participant's account. The loans bear interest at rates representative of local prevailing rates at the time the loan is made, as determined by the Plan administrator and are due at various dates through January 2013.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of the Plan's significant accounting policies applied in the preparation of the accompanying financial statements follows:

1. Basis of Accounting

The accounts of the Plan are maintained on the accrual basis, except for benefit payments, which are reported on a cash basis.

2. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein as well as the related disclosures. Actual results could differ from those estimates and such differences could be material.

3. Valuation of Investments and Income Recognition

Investments are stated at fair value. Shares of registered investment companies are valued at quoted market prices, which represent the net asset value of shares held by the Plan at year end. Participant loans are valued at cost, which approximates fair value. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

The Plan presents the net appreciation in the fair value of its investments in the Statement of Changes in Net Assets Available for Benefits, which consists of the realized gains or losses and the unrealized appreciation or depreciation on those investments.

4. Concentration of Credit Risk

Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is possible that changes in the values of investment securities will occur in the near term and such changes could materially affect participants' account balances and the amounts reported in the Statements of Net assets Available for Benefits.

5. Expenses

Certain administrative expenses of the Plan are paid by the Plan and are reflected in the Plan's financial statements. However, certain legal and other expenses of the Plan are paid by the Company and, therefore, are not included in the accompanying financial statements.

6. Payment of Benefits

Benefits are recorded when paid.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

7. Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balances plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan document.

8. Reclassifications

Certain amounts previously reported in the financial statements for the year ended December 31, 2009 have been reclassified to conform to the current year presentation.

NOTE C - TAX STATUS

The Internal Revenue Service has issued a letter of determination stating that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (the "IRC"). The Company believes that the Plan is still designed and is currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2010, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions. The Plan sponsor believes it is no longer subject to income tax examinations for years prior to 2008.

NOTE D - FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board ASC 820 establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurements).

The three levels of the fair value hierarchy under FASB ASC 820 are described below:

- Level 1 inputs, where the valuation is based on quoted market prices for identical assets or liabilities traded in active markets (which include exchanges and over-the counter markets with sufficient volume),

NOTE D - FAIR VALUE MEASUREMENTS - Continued

- Level 2 inputs, where the valuation is based on quoted market prices for similar instruments traded in active markets, quoted prices for identical or similar instruments in markets that are not active and model-based valuation techniques for which all significant assumptions are observable in the market, and

- Level 3 inputs, where the valuation is generated from model-based techniques that use significant assumptions not observable in the market, but observable based on fund-specific data. These unobservable assumptions reflect estimates or assumptions that market participants would use in pricing the asset or liability. Valuation techniques typically include option pricing models, discounted cash flow models and similar techniques, but may also include the use of market prices of assets or liabilities that are not directly comparable to the subject asset or liability.

The following table presents financial assets measured at fair value on a recurring basis as of December 31,:

December 31, 2010	Fair Value	Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
Mutual funds				
Money market account	$ 66,334	$ 66,334	$ -	$ -
Growth	189,002	189,002		
Value	192,706	192,706		
Bond	150,286	150,286		
Total	$ 598,328	$ 598,328	$ -	$ -

December 31, 2009	Fair Value	Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
Mutual funds				
Money market account	$ 55,565	$ 55,565	$ -	$ -
Growth	70,424	70,424		
Value	61,788	61,788		
Bond	283,557	283,557		
Total	$ 471,334	$ 471,334	$ -	$ -

NOTE E - INVESTMENTS

The Plan's investments representing 5% or more of the Plan's net assets at December 31, 2010 and 2009, are presented at fair value as determined by quoted year-end market prices as follows:

	2010	2009
American Funds Balanced R1	$ 188,559	$ -
PIMCO Total Return R	$ 148,992	$ -
American Funds Money Market	$ 66,335	$ -
Goldman Sachs Small/Mid Cap Growth A	$ 51,046	$ -
American Funds Growth Funds of America R1	$ 50,575	$ -
American Funds Europacific Growth R1	$ 42,497	$ -
Goldman Sachs Growth Opportunities A	$ 39,159	$ -
Federated Stock and Bond K	$ -	$ 164,775
Federated Kaufmann K	$ -	$ 27,552
Federated US Government SEC 2-5 Years K	$ -	$ 51,702
Federated Total Return Bond K	$ -	$ 67,083
Federated Automated Cash Management Trust SS	$ -	$ 55,565
American Funds the Growth Fund of America R3	$ -	$ 37,001
American Funds Europacific Growth R3	$ -	$ 32,211
Federated Kaufmann Small Cap K	$ -	$ 30,445

The Plan's investments are held primarily in mutual funds. The net appreciation, including realized gains and losses on investments, at fair value, is as follows for the years ended December 31,;

	2010	2009
Mutual funds	$ 35,167	$ 58,539
Dividends and Interest	13,688	190
Loan earnings	744	840
	$ 49,599	$ 59,569

NOTE F - SUBSEQUENT EVENTS

The Plan has evaluated events and transactions occurring subsequent to December 31, 2010 as of October 6, 2011 which is the date the financial statements were available to be issued.

Subsequent to year end, the Plan was modified with two new plans created and related plan assets transferred for affiliates of E.M. Enterprises General Contractors, Inc., these affiliates had been included in this plan.

SUPPLEMENTAL INFORMATION

E.M. Enterprises General Contractors, Inc. 401(k) Profit Sharing Plan & Trust

SCHEDULE OF ASSETS HELD AT END OF YEAR

December 31, 2010

Supplemental Schedule for IRS Form 5500 - Schedule H, Part IV, Item 4i
Plan EIN 51-0462433
Plan Number 001

(a)	(b)	(c)	(d)	(e)
Party in Interest	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	American Funds Money Market	Mutual Fund	$ -	$ 66,334
	Goldman Sachs Growth Opportunities A	Mutual Fund	-	39,159
	Goldman Sachs Small/Mid Cap Growth A	Mutual Fund	-	51,046
	Ivy Asset Strategy C	Mutual Fund	-	134
	PIMCO Real Return R	Mutual Fund	-	1,058
	PIMCO Total Return R	Mutual Fund	-	148,992
	American Century Diversified Bond R	Mutual Fund	-	236
	Nuveen Tradewinds Value Opportunities A	Mutual Fund	-	253
	American Funds Balanced R1	Mutual Fund	-	188,559
	American Funds Capital World Growth & Income R1	Mutual Fund	-	5,725
	American Funds Europacific Growth R1	Mutual Fund	-	42,497
	American Funds Fundamental Investors R1	Mutual Fund	-	960
	American Funds Growth Fund of America R1	Mutual Fund	-	50,575
	American Funds New World R1	Mutual Fund	-	1,972
	Keeley Small Cap Value A	Mutual Fund	-	9
	American Funds 2030 Target Date Retirement Fnd R1	Mutual Fund	-	501
	American Funds 2040 Target Date Retirement Fnd R1	Mutual Fund	-	318
*	Participant loans	4.25% - 6%	-	14,373
			$ -	$612,701

Department of Labor Regulation 2520.103-11(d) allows the exclusion of participant directed transactions from the historical cost entry on the Schedule of Assets Held at End of Year.

E.M. Enterprises General Contractors, Inc. 401(k) Profit Sharing Plan & Trust

SCHEDULE OF ASSETS HELD AT END OF YEAR

December 31, 2009

Supplemental Schedule for IRS Form 5500 - Schedule H, Part IV, Item 4i
Plan EIN 51-0462433
Plan Number 001

(a)	(b)	(c)	(d)	(e)
Party in Interest	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	Federated Stock and Bond K	Mutual Fund	$ -	$164,775
	Federated Capital Appreciation K	Mutual Fund	-	1,210
	Federated Kaufmann K	Mutual Fund	-	27,552
	Federated Max Cap Index K	Mutual Fund	-	1,884
	Federated US Government SEC 2-5 Years K	Mutual Fund	-	51,702
	Federated Total Return Bond K	Mutual Fund	-	67,083
	Federated Automated Cash Management Trust SS	Mutual Fund	-	55,565
	American Funds the Growth Fund of America R3	Mutual Fund	-	37,001
	American Funds Europacific Growth R3	Mutual Fund	-	32,211
	MFS Mid Cap Value R2	Mutual Fund	-	1,338
	Federated Kaufmann Small Cap K	Mutual Fund	-	30,445
	Federated MDT all Cap Core K	Mutual Fund	-	84
	Federated Clover Value K	Mutual Fund	-	484
*	Participant loans	4.25% - 6%	-	13,679
			$ -	$485,013

Department of Labor Regulation 2520.103-11(d) allows the exclusion of participant directed transactions from the historical cost entry on the Schedule of Assets Held at End of Year.

E.M. Enterprises General Contractors, Inc. 401(k) Profit Sharing Plan & Trust

SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS

Supplemental Schedule for IRS Form 5500 - Schedule H, Part IV, Line 4a
Plan EIN 51-0462433
Plan Number 001

December 31, 2010

Participant Contributions Transferred Late to Plan	Total That Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under Voluntary Fiduciary Correction Program (VFCP) and Prohibited Transaction Exemption 2002-51
Check Here If Late Participant Loan Repayments Are Included ☑	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
$ 9,207	$ -	$ 9,207	$ -	$ -

Certain employee deferrals related to the Plan year ending December 31, 2010 were considered delinquent in accordance with Department of Labor regulation 29 CFR 2510.3-102. These delinquent deferrals have been paid into the Plan; however, they remain uncorrected as to funding any lost earnings as of the report date, October 6, 2011.