Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation

Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

OMB Nos. 1210-0110 1210-0089

2010

This Form is Open to Public Inspection

| Р | ension Benefit Guaranty Corporation | ▶ Complete all entries in accor | dance wit | h the instructions to the Form 550 | 0-SF. | |
|------------|---|---|------------------------|--|--------|--|
| | | dentification Information | | | | |
| For | calendar plan year 2010 or fisc | al plan year beginning 01/01/201 | 0 | and ending 1 | 2/31/2 | 2010 |
| Α. | This return/report is for: | single-employer plan | multiple-e | employer plan (not multiemployer) | | one-participant plan |
| В | This return/report is for: | first return/report | final retur | n/report | | _ |
| | • | an amended return/report | short plar | n year return/report (less than 12 moi | nths) | |
| С | Check box if filing under: | Form 5558 | automatic | extension | | DFVC program |
| | one sox in iming under. | special extension (enter description | ı | | | |
| Da | rt II Basic Plan Infor | mation—enter all requested inform | , | | | |
| | Name of plan | mation—enter all requested inform | lation | | 1h | Three-digit |
| | PH M. BIED, MD LLC PROFIT | SHARING PLAN | | | 10 | plan number |
| | | | | | | (PN) • 003 |
| | | | | | 1c | Effective date of plan |
| | | | | | | 01/01/1985 |
| | | ress (employer, if for single-employer | · plan) | | 2b | Employer Identification Number |
| JUSE | PH M. BIED, MD LLC | | | | 20 | (EIN) 14-1805808 Plan sponsor's telephone number |
| | OUTH MANNING BOULEVAR | RD | | | 20 | 518-482-8641 |
| | E 306 NY, NY 12208 | | | | 2d | Business code (see instructions) |
| | | | | | | 621111 |
| 3a JOSE | Plan administrator's name and PH M. BIED, MD LLC | address (if same as Plan sponsor, e | enter "Same MANNING | e") BOULEVARD | 3b | Administrator's EIN 14-1805808 |
| | , | SUITE 306 | | | 30 | Administrator's telephone number |
| | | ALBANY, N | 1 12200 | |) | 518-482-8641 |
| | • | an sponsor has changed since the la | | port filed for this plan, enter the | 4b | EIN |
| - | name, EIN, and the plan number | er from the last return/report. Sponso | or's name | | 4c | PN |
| 5a | Total number of participants a | t the beginning of the plan year | | | 5a | 4 |
| b | | t the end of the plan year | | | | 4 |
| C | | rith account balances as of the end o | | | 5b | - |
| C | • • • | | | • | 5с | 4 |
| 6a | • | during the plan year invested in eligib | | | | Yes No |
| b | Are you claiming a waiver of t | he annual examination and report of | an indeper | ndent qualified public accountant (IQI | PA) | |
| | | (See instructions on waiver eligibility | | • | | Yes No |
| Da | | ner 6a or 6b, the plan cannot use F | orm 5500- | SF and must instead use Form 55 | 00. | |
| | rt III Financial Inform | ation | | Ι | - | |
| 7 | Plan Assets and Liabilities | | | (a) Beginning of Year | | (b) End of Year 1238219 |
| | Total plan assets | | . 7a | 1005500 | | 0 |
| b | | | | 1065566 | | 1238219 |
| <u>c</u> | | 7b from line 7a) | . 7с | | _ | |
| 8 | Income, Expenses, and Trans | | | (a) Amount | | (b) Total |
| а | Contributions received or received (1) Employers | ervable from: | . 8a(1) | 51835 | 5 | |
| | ., ., | | ` ' | (|) | |
| | ` ' | 3) | ` ' | |) | |
| b | , , | , | 1 | 129298 | 3 | |
| С | ` , | 8a(2), 8a(3), and 8b) | | | | 181133 |
| d | | rollovers and insurance premiums | | | | |
| | | | . 8d | (| | |
| е | Certain deemed and/or correct | tive distributions (see instructions) | . 8e | (| _ | |
| f | Administrative service provide | rs (salaries, fees, commissions) | . 8f | 8480 | _ | |
| g | Other expenses | | . 8g | C |) | |
| h | Total expenses (add lines 8d, | 8e, 8f, and 8g) | . 8h | | | 8480 |
| i | Net income (loss) (subtract lin | e 8h from line 8c) | . 8i | | | 172653 |
| i | Transfers to (from) the plan (s | ee instructions) | . 8i | | | |

| Fo | rm 5500-SF 2010 | Page 2- | |
|----------|---------------------------------|--|--|
| rt IV | Plan Characteristics | | |
| If the p | olan provides pension benefits, | enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions: | |
| 2A 2 | F 2G 3B 2R 3D | | |

If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

| 0 | During the plan year: | | Yes | No | | Δn | nount |
|----------------------|--|------|---------|-------------------|------|-----|----------|
| а | Was there a failure to transmit to the plan any participant contributions within the time period described in | | | X | | All | ilount |
| L | 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program) | 10a | | | | | |
| b | Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.) | 10b | | X | | | |
| С | Was the plan covered by a fidelity bond? | 10c | | X | | | |
| d | Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? | 10d | | X | | | |
| е | Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service or other organization that provides some or all of the benefits under the plan? (See instructions.) | 10e | | Χ | | | |
| f | Has the plan failed to provide any benefit when due under the plan? | 10f | | X | | | |
| g | Did the plan have any participant loans? (If "Yes," enter amount as of year end.) | 10g | | X | | | |
| h | If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) | 10h | | X | | | |
| i | If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3 | 10i | | | | | |
| art | VI Pension Funding Compliance | | | | | | |
| 11 | Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and com 5500)) | | | | | [| Yes X |
| 12 | Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code | | | | | | Yes X |
| | (If "Yes," complete 12a or 12b, 12c, 12d, and 12e below, as applicable.) | | | | | | |
| | If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instruction granting the waiver | th | | | | | |
| lf : | you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13. | | | | | | |
| b | | | Г | | l | | |
| | Enter the minimum required contribution for this plan year | | ⊢ | 12b | | | |
| C | Enter the amount contributed by the employer to the plan for this plan year | | | 12b 12c | | | |
| | | of a | - - | | | | |
| c d | Enter the amount contributed by the employer to the plan for this plan year | of a | | 12c 12d | Yes | | No \[\] |
| c d | Enter the amount contributed by the employer to the plan for this plan year Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left negative amount) Will the minimum funding amount reported on line 12d be met by the funding deadline? | of a | | 12c 12d | Yes | | No |
| c d e Part | Enter the amount contributed by the employer to the plan for this plan year Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left negative amount) Will the minimum funding amount reported on line 12d be met by the funding deadline? VII Plan Terminations and Transfers of Assets | of a | | 12c 12d | Yes | | No |
| c d e Part | Enter the amount contributed by the employer to the plan for this plan year Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left negative amount). Will the minimum funding amount reported on line 12d be met by the funding deadline? VII Plan Terminations and Transfers of Assets Has a resolution to terminate the plan been adopted during the plan year or any prior year? | of a | | 12c 12d | Yes | | |
| c d e Part | Enter the amount contributed by the employer to the plan for this plan year Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left negative amount) Will the minimum funding amount reported on line 12d be met by the funding deadline? VII Plan Terminations and Transfers of Assets | of a | the co | 12c 12d | Yes | | Yes X |
| c d e Part | Enter the amount contributed by the employer to the plan for this plan year | of a | the co | 12c 12d 13a ntrol | Yes | | |
| e Part 3a b | Enter the amount contributed by the employer to the plan for this plan year | of a | the co | 12c 12d 13a ntrol | | | Yes X |
| e Part 3a b | Enter the amount contributed by the employer to the plan for this plan year | of a | the co | 12c 12d 13a ntrol | | | Yes X |
| e Part 13a b c | Enter the amount contributed by the employer to the plan for this plan year | of a | the co | 12d 13a ntrol | N(s) | | Yes X |

belief, it is true, correct, and complete.

| SIGN | Filed with authorized/valid electronic signature. | 10/13/2011 | JOSEPH M. BEID, MD |
|------|---|------------|--|
| HERE | Signature of plan administrator | Date | Enter name of individual signing as plan administrator |
| SIGN | Filed with authorized/valid electronic signature. | 10/13/2011 | JOSEPH M. BEID, MD |
| HERE | Signature of employer/plan sponsor | Date | Enter name of individual signing as employer or plan sponsor |

Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

OMB Nos. 1210-0110 1210-0089

2010

This Form is Open to Public Inspection

| Pens | ion Benefit Guaranty Corporation | ► Complete all entries in accordance | ce with the | instructions to the Form 5500- | <u> </u> | | | |
|-----------------------|---|---|---------------|--------------------------------------|--|---|--|--|
| Part | Annual Report | dentification Information | 01/01/20 | olo and ending | 12/3 | 1/2010 | | |
| | calendar plan year 2010 or | | | yer plan (not multiemployer) | П。 | ne-participant plan | | |
| A This | s return/report is for: | 4 S. 1.9 S S T. 1.7 S T. 1. | | | _ | | | |
| 3 This | s return/report is for: | | al return/rep | | e\ | | | |
| | | | | r return/report (less than 12 month) | | DFVC program | | |
| C Oh | eck box if filing under: | x Form 5558 | tomatic exte | ension | П, | of vo program | | |
| ۱۱۱ ک | CON DOX II IIIII G AMAAAA | special extension (enter description) | _ | | | | | |
| 3 ¹²⁴ 1875 | Besis Blan Info | rmation — enter all requested informa | tion | | <u> </u> | 1 | | |
| Part | lame of plan | THOUGHT SING | | | | ree-digit n number | | |
| | | to profit Charing Plan | | | (P) | v) ► 003 | | |
| J | Toseph M. Bied, MD L | LC Profit Sharing Plan | | | | ective date of plan | | |
| | | | | | | /01/1985 aployer Identification Number | | |
| 2a F | Plan sponsor's name and add | ress (employer, if for single-employer plan |) | | ZD EN (El | N) 14-1805808 | | |
| 2a , | Joseph M. Bied, MD L | rc | | | 2c Pl | an sponsor's telephone number | | |
| | | | | l | | 18) 482-8641 | | |
| | 319 South Manning Bo Suite 306 | MIEASIG | | | | usiness code (see instructions) | | |
| YTC 3 | NINami | NY 12208 | - BC | | | Iministrator's EIN | | |
| 3a 1 | Plan administrator's name an | d address (If same as plan employer, ente | r "Same) | | | | | |
| : | Same | | | | 3c A | dministrator's telephone number | | |
| | | | | | 1 | | | |
| | | | | | 4b E | ££ \$ | | |
| 4 | If the name and/or EIN of the | plan sponsor has changed since the last | return/repor | t filed for this plan, enter the | | | | |
| - | name, EIN and the plan num | ber from the last return/report. Sponsor's t | vame | | 4c PN | | | |
| | f dimension | at the beginning of the plan year | | | 5a_ | 4 4 | | |
| | | | | | 5b_ | - | | |
| | | | | | | 4 | | |
| | | | | | | X Yes No | | |
| | | during the plan year invested in eligible as the annual examination and report of an i | | | | ▼Yes No | | |
| þ | Are you claiming a waiver of | (See instructions on waiver eligibility and | conditions.) | | | Yes No | | |
| | under 29 CFR 2520. 104-90 | (See instructions on waiver eligibility and ther 6a or 6b, the plan cannot use Form | 5500-SF at | nd must instead use Form 5500. | | | | |
| Ďa | rt III Financial Info | rmation | | | | (b) End of Year | | |
| 7 | Plan Assets and Liabilities | | | (a) Beginning of Year | | 1,238,219 | | |
| • | Total plan assets | | 7a | 1,065,566 | - | 1,230,225 | | |
| a b | Total plan liabilities | | 7b | 0 | | 7 229 219 | | |
| D | Net plan assets (subtract lin | e 7h from line 7a) | . 7c | 1,065,566 | | 1,238,219 | | |
| <u>_c</u> | Net plan assets (subtract in | pefore for this Plan Year | | (a) Amount | D 20 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - | (b) Total | | |
| 8 | income, Expenses, and Tra Contributions received or re | ceivable from: | | 51,835 | | | | |
| а | (1) Employers | | . 8a(1) | 31,633 | 1,10 | Make His Same Same | | |
| | (2) Participants | | . 8a(2) | | | 1.1 | | |
| | (3) Others (including rollov | ers) | . 8a(3) | 129,298 | | | | |
| b | Other income (loss) | | - 8b | | | 181,133 | | |
| c | Table incompleded lines 836 | 1) 8a(2), 8a(3), and 8b) | . 8c | | 3.60 | | | |
| ď | Benefits paid (including dire | ect rollovers and insurance premiums | ند ق | i | | | | |
| | to provide benefits) | | - 8d - 3e | | o] | | | |
| е | Certain deemed and/or cor | rective distributions (see instructions) | 8f | 8,480 | | | | |
| f | | iders (salaries, fees, commissions) | 8g | | 0 | | | |
| g | Other expenses | . , | | | | 8,480 | | |
| h | Total expenses (add lines | 8d, 8e, 8f, and 8g) | - 8h | | (A) f | 172,653 | | |
| i | Net income (loss) (subtract | t line 8h from line 8c) | - 8i | 「 | | | | |
| i | | Annual Company Company | 8j | entions for Form \$500-SF | 1 5575. | Form 5500-SF (2010) | | |
| j F | | n (see instructions) | e the instru | uctions for Form 5500-SF. | Na fra | Form 5500-SF (201 v.0923 | | |

| Part IV Plan Characteristics | | | | | | |
|--|-----------|------------|-------|-------------|---------------------------------------|-------------|
| a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Charact 2A 2B 2G 3B 2R 3D b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characte | | | | | : : | |
| Part V Compliance Questions | | | | | | |
| O During the plan year: | | Yes | No | , | lmount | |
| Was there a failure to transmit to the plan any participant contribution within the time period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program) Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported | . 10a | | x | | · · · · · · · · · · · · · · · · · · · | |
| on line 10a.) | . 10ь | | x | | | |
| C Was the plan covered by a fidelity bond? | . 10c | | x | | | |
| d Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? | . 10d | | x | | | |
| Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance services or other organization that provides some or all of the benefits under the plan? (See instructions.) | . 10e | | х | | | |
| ${f f}$ Has the plan failed to provide any benefit when due under the plan? | - 10f | | x | | | |
| g Did the plan have any participant loans? (if "Yes," enter amount as of year end.) | - 10g | | x | | *** | |
| h If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) | . 10h | | x | 3.4 | e Najvija | with the |
| If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3 | . 10i | | | -1,2101 | A | |
| Part VI Pension Funding Compliance | | | | | | |
| 1 Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and comp 5500)) | | | | Form | Yes | X No |
| 2 Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code ((If "Yes," complete 12a or 12b, 12c, 12d, and 12e below, as applicable.) | | | | | | X No |
| a If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instruct | iions, ai | | | | etter ruling Year | |
| b Enter the minimum required contribution for this plan year | | , [1 | 2b | | | |
| Enter the amount contributed by the employer to the plan for this plan year | | . 1 | 12c | | | |
| d Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of negative amount) | ofa | . 1 | 2d | | | |
| e Will the minimum funding amount reported on line 12d be met by the funding deadline? | | . , , | | Yes | □No □ | N/A |
| art VII Plan Terminations and Transfers of Assets | | | | | | |
| 3a Has a resolution to terminate the plan been adopted during the plan year or any prior year? | | · <u>·</u> | | | Yes | X No |
| If "Yes," enter the amount of any plan assets that reverted to the employer this year | | 1 | l3a | | | |
| b Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought u of the PBGC? | | |) | | . Yes | X No |
| C If during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the which assets or liabilities were transferred. (See instructions.) | plan(s |) to | | | | |
| 13c(1) Name of plan(s): | 13c | (2) E | IN(s) | 13c(3) F | ² N(s) | |
| | | | | | | |
| | | | | | | |
| aution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable (| | | | | | |

Date

Date

Signature of plan administrator

HERE Signature of employer/plan sponsor

SIGN

HERE

SIGN

Enter name of individual signing as plan administrator

Enter name of individual signing as employer or plan sponsor

Joseph M.Bied, MD

Joseph M. Bied, MD