Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2010

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
PINDLER & PINDLER, INC. EMPLOYEES' PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1961

2a Plan sponsor's name and address (employer, if for a single-employer plan)
(Address should include room or suite no.)
PINDLER & PINDLER, INC.

11910 POINDEXTER AVENUE
MOORPARK, CA 93021

2b Employer Identification Number (EIN)
95-1851466

2c Sponsor's telephone number
805-531-9090

2d Business code (see instructions)
321900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/13/2011	CYNTHIA FRANCISCO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")

CURT R. PINDLER

11910 POINDEXTER AVENUE
MOORPARK, CA 93021

3b Administrator's EIN
95-6009159

3c Administrator's telephone number
805-531-9090

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	163
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	133
b	Retired or separated participants receiving benefits	**6b**	1
c	Other retired or separated participants entitled to future benefits	**6c**	20
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	154
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	0
f	Total. Add lines **6d** and **6e**	**6f**	154
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	148
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	8
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] ___ **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2010** **This Form is Open to Public Inspection.**

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan	**B** Three-digit plan number (PN) ▶	
PINDLER & PINDLER, INC. EMPLOYEES' PROFIT SHARING PLAN		001

C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)
PINDLER & PINDLER, INC.	95-1851466

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

OPPENHEIMER & CO.

13-2798343

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 28 33 51	NONE	81235	Yes [ ] No [X]	Yes [ ] No [X]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN;
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN;
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2010

This Form is Open to Public Inspection

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan
PINDLER & PINDLER, INC. EMPLOYEES' PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
PINDLER & PINDLER, INC.

D Employer Identification Number (EIN)
95-1851466

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	540643	478170
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	3960	17892
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	597560	564863
(2) U.S. Government securities	1c(2)	2934077	3557814
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	4090395	4655567
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	27805	42688
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	902533	960275

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	9096973	10277269
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	9096973	10277269

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	478170	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		478170
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	26875	
(B) U.S. Government securities	2b(1)(B)	68297	
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	2335	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		97507
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	94234	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		94234
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	9918576	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	9854534	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		64042

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	554480	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		554480
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		1241
d Total income. Add all **income** amounts in column (b) and enter total	2d		1289674
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	27752	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		27752
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	81626	
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		81626
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		109378
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		1180296
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unqualified (2) [ ] Qualified (3) [ ] Disclaimer (4) [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MELONI, HRIBAL & TRATNER LLP (2) EIN: 95-4649521

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. (2) [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2010

This Form is Open to Public Inspection.

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan
PINDLER & PINDLER, INC. EMPLOYEES' PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
PINDLER & PINDLER, INC.

D Employer Identification Number (EIN)
95-1851466

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 95-6009159

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year. **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

PINDLER & PINDLER, INC.
EMPLOYEES' PROFIT SHARING PLAN

FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009

PINDLER & PINDLER, INC.
EMPLOYEES' PROFIT SHARING PLAN
DECEMBER 31, 2010 AND 2009

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Supplemental schedules not listed above are omitted because of the absence of conditions under which they are required.

Meloni
Hribal
Tratner
LLP

Certified Public Accountants
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WOODLAND HILLS, CALIFORNIA 91367
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Independent Auditors' Report

August 2, 2011

To The Plan Sponsor
PINDLER & PINDLER, INC.
EMPLOYEES' PROFIT SHARING PLAN
Moorpark, California

We have audited the financial statements and supplemental schedule of Pindler & Pindler, Inc. Employees' Profit Sharing Plan (the Plan) as of December 31, 2010 and 2009, and for the year ended December 31, 2010, as listed in the accompanying index. The financial statements and supplemental schedule are the responsibility of the Plan's management. Our responsibility is to express an opinion on the financial statements and supplemental schedule based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2010 and 2009, and the changes in net assets available for benefits for the year ended December 31, 2010, in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule, as listed in the accompanying table of contents, referred to as "supplemental information", is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Meloni Hribal Tratner LLP

PINDLER & PINDLER, INC.
EMPLOYEES' PROFIT SHARING PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
AS OF DECEMBER 31, 2010 AND 2009

	2010	2009
ASSETS		
INVESTMENTS AT FAIR VALUE		
Cash and cash equivalents	$ 564,863	$ 597,560
Common and preferred stocks	4,655,567	4,090,395
Government obligations	3,557,814	2,934,077
Mutual funds	960,274	902,533
TOTAL INVESTMENTS AT FAIR VALUE	9,738,518	8,524,565
RECEIVABLES		
Employer contributions	478,170	540,643
Notes receivable from participants	42,689	27,805
Other	17,892	3,960
TOTAL RECEIVABLES	538,751	572,408
NET ASSETS AVAILABLE FOR BENEFITS	$ 10,277,269	$ 9,096,973

See accompanying independent auditors' report and notes to financial statements.

PINDLER & PINDLER, INC.
EMPLOYEES' PROFIT SHARING PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2010

ADDITIONS	
Investment activity	
Net appreciation in fair value of investments	$ 618,680
Interest and dividend income	192,824
Total investment activity	811,504
Employer contributions	478,170
Total additions	1,289,674
DEDUCTIONS	
Benefits paid to participants	27,751
Investment advisory and management fees	81,627
Total deductions	109,378
NET INCREASE	1,180,296
NET ASSETS AVAILABLE FOR BENEFITS	
Beginning of year	9,096,973
End of year	$ 10,277,269

See accompanying independent auditors' report and notes to financial statements.

PINDLER & PINDLER, INC.
EMPLOYEES' PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009

NOTE 1 - DESCRIPTION OF THE PLAN

The following description of Pindler & Pindler, Inc. Employees' Profit Sharing Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan and covers all employees not covered by other benefit plans under collective bargaining agreements. It was established by Pindler & Pindler, Inc. (the Employer), effective January 1, 1961. Employees become eligible to participate in the Plan after attaining 6 months of service during the Plan year. Employees are enrolled in the Plan on the first day of the Plan year in which such requirements are satisfied. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions

The Employer may make discretionary contributions to the Plan in an amount determined by the Employer. The profit sharing contribution is allocated among the participants in proportion to each participant's compensation to total compensation of all participants.

Participants may contribute amounts representing distributions or rollovers from other qualified defined benefit or defined contribution plans to the Plan.

Participant Accounts

Each participant's account is credited with an allocation of (a) the Employer's contribution, (b) Plan earnings, and (c) forfeitures of terminated participants' nonvested accounts. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of $1,000 up to the lesser of $50,000 reduced by the highest outstanding loan balance in the participant's account during the prior twelve-month period, or 50 percent of their vested account balance. Loan terms range from 1 to 5 years or up to 30 years for the purchase of a primary residence. The loans are secured by the balance in the participant's account and bear a reasonable rate of interest, which are commensurate with local prevailing rates as determined quarterly by the plan administrator. Principal and interest is paid ratably through bi-weekly payroll deductions.

NOTE 1 - DESCRIPTION OF THE PLAN (continued)

Withdrawals

The government places certain restrictions on withdrawals in order to retain the special tax-saving benefits associated with the Plan. The Plan allows withdrawals at retirement, disability, separation of service or upon death. Other withdrawals are available only in cases of immediate and heavy financial hardship, subject to Internal Revenue Service regulations.

Vesting

Benefits available to participants upon termination are composed of the participants' vested interest in the Employer's contributions, if any, and the related accumulated earnings. The Employer's contributions become vested and nonforfeitable at the rate of 16.66 percent for each year of service completed. Full vesting of the Employer's contributions occurs upon the completion of 6 years of service, death, permanent disability, or upon attainment of age 65 while an employee.

Benefit Payments

On termination of service due to retirement or permanent disability, a participant may elect to receive cash in one lump-sum payment or in installments equal to the value of the participant's vested interest in their account. In the event of a participant's death, payment of the vested value of the participant's account is made to his or her beneficiary in cash, in one lump-sum payment or in installments.

Forfeited Amounts

All forfeited Employer contributions are allocated to active Plan participants in the same manner as the Employer profit sharing contributions. As of December 31, 2010 and 2009, forfeited nonvested accounts approximated $13,000 and $16,000, respectively.

Plan Termination

Although it has not expressed any intent to do so, the Employer has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100 percent vested in their accounts.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements of the Plan have been prepared on the accrual basis of accounting.

Investments and Valuation Techniques

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See note 5 for discussion of fair value measurements.

Shares of common and preferred stocks and government obligations are valued at quoted market prices, which represent the net asset value of shares held by the Plan at year-end. Cash and cash equivalents are recorded at cost, which approximates market value. The Plan's investments with mutual funds are comprised of readily marketable securities and non-marketable securities. Investments with readily marketable securities are valued at quoted market prices. Investments with non-marketable securities have been valued utilizing the net asset valuations provided by the underlying investment companies and/or their administrators.

Net appreciation in fair value of investments includes realized and unrealized gains and losses on investments sold or held during the year.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based upon the terms of the plan document.

Expenses

Substantially all of the expenses for the administration of the Plan are paid for by the Plan.

Payment of Benefits

Benefits are recorded when paid.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Reclassification

Certain 2009 amounts have been reclassified to conform to 2010 presentation. These changes have no impact on the previously reported statement of changes in net assets available for benefits.

NOTE 3 - INVESTMENTS

As of December 31, 2010 and 2009, the Federal Home Loan Bank Note, with a market value of approximately $1,750,000 and $1,200,000, respectively, represented 5 percent or more of the plan's net assets.

During 2010, the Plan's investments (including gains on investments bought and sold, as well as held during the year) appreciated in value as follows:

Common and preferred stocks	$ 540,365
Government obligations	20,574
Mutual funds	57,741
	$ 618,680

NOTE 4 - TAX STATUS

The Plan obtained its latest determination letter on August 7, 2001, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Employer believes that the Plan currently is designed and being operated in compliance with the applicable requirements of the Internal Revenue Code and that, therefore, the Plan qualifies under Section 401(a) and the related trust is tax-exempt as of December 31, 2010. Therefore, no provision for income taxes has been included in the Plan's financial statements.

NOTE 4 - TAX STATUS (continued)

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the plan, and has concluded that as of December 31, 2010, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2007.

NOTE 5 - FAIR VALUE MEASUREMENTS

Fair Value Measurements establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2 - Inputs to the valuation methodology include quoted prices for similar assets or liabilities in inactive markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

NOTE 5 - FAIR VALUE MEASUREMENTS (continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's investment assets measured at fair value as of the end of the plan year:

	December 31, 2010			
	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	$ 564,863	$ -	$ -	$ 564,863
Common and preferred stocks	4,655,567	-	-	4,655,567
Government obligations	3,557,814	-	-	3,557,814
Mutual funds	-	-	960,274	960,274
Total investment assets at fair value	$ 8,778,244	$ -	$ 960,274	$ 9,738,518

	December 31, 2009			
	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	$ 597,560	$ -	$ -	$ 597,560
Common and preferred stocks	4,090,395	-	-	4,090,395
Government obligations	2,934,077	-	-	2,934,077
Mutual funds	-	-	902,533	902,533
Total investment assets at fair value	$ 7,622,032	$ -	$ 902,533	$ 8,524,565

Level 3 Gains and Losses

The following table sets forth a summary of changes in the fair value of the Plan's level 3 investment assets for the year ended December 31, 2010:

	Mutual Funds	Total
Balance, beginning of year	$ 902,533	$ 902,533
Realized gains (losses)	-	-
Unrealized gains (losses) relating to instruments still held at the reporting date	57,741	57,741
Purchases, issuance and settlements – net	-	-
Balance, end of year	$ 960,274	$ 960,274

NOTE 6 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

NOTE 7 - SUBSEQUENT EVENT

The date to which events occurring after December 31, 2010 have been evaluated for possible adjustment to the financial statements or disclosure is August 2, 2011, the date on which the financial statements were issued.

PINDLER & PINDLER, INC.
EMPLOYEES' PROFIT SHARING PLAN
Plan: 001
TAX ID# 95-1851466
December 31, 2010
Schedule H, Line 4i- Schedule of Assets Held for Investment Purposes at End of Year

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including, maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
108	Highmark Diversified Money Market	Cash & Cash Equivalents	$ 108	$ 108
20241	Primary Liquidity Fund	Cash & Cash Equivalents	20,241	20,241
13613	Primary Liquidity Fund	Cash & Cash Equivalents	13,613	13,613
41758	Primary Liquidity Fund	Cash & Cash Equivalents	41,758	41,758
9164	Primary Liquidity Fund	Cash & Cash Equivalents	9,164	9,164
6597	Primary Liquidity Fund	Cash & Cash Equivalents	6,597	6,597
33422	Primary Liquidity Fund	Cash & Cash Equivalents	33,422	33,422
14108	Primary Liquidity Fund	Cash & Cash Equivalents	14,108	14,108
61025	Primary Liquidity Fund	Cash & Cash Equivalents	61,025	61,025
357035	Union Bank Money Market	Cash & Cash Equivalents	357,035	357,035
7791	Union Bank Cash Balance	Cash & Cash Equivalents	7,791	7,791
TOTAL CASH & CASH EQUIVALENTS			564,863	564,863
260	3M Company	Common Stock	21,538	5,773
350	3M Company	Common Stock	21,868	3,594
292	Aar Corp	Common Stock	6,605	3,878
262	Aar Corp	Common Stock	5,047	2,078
815	Accenture Plc Ireland	Common Stock	29,739	3,640
237	Acergy SA	Common Stock	3,672	7,842
79	Acme Packet Inc	Common Stock	2,548	3,401
205	Actuant Corp Cl ANew	Common Stock	4,990	5,942
193	Aecom Technology Corp Delaware	Common Stock	5,344	3,645
530	Aegean Marine Petroleum	Common Stock	5,583	6,091
38	Affiliated Managers Group Inc	Common Stock	2,608	3,491
88	Agco Corp	Common Stock	3,992	6,337
89	Agilent Technologies Inc	Common Stock	3,702	3,023
65	Agrium Inc	Common Stock	2,131	3,267
68	Alexion Pharmaceuticals Inc	Common Stock	3,619	7,197
104	Allergan Inc	Common Stock	6,777	4,458
157	Altera Corp	Common Stock	5,778	5,457
1040	Altria Group Inc	Common Stock	19,497	5,398
46	Amazon	Common Stock	5,999	7,301
416	Amcor Ltd	Common Stock	6,317	3,514
139	Amerigroup Corp	Common Stock	4,002	4,814
186	Ametek Inc New	Common Stock	5,462	3,431
155	Anadarko Petroleum Corp	Common Stock	9,955	5,129
262	Ann Taylor Stores Corp	Common Stock	4,543	5,573
149	Apple Inc	Common Stock	20,111	7,042
118	Apple Inc	Common Stock	16,730	2,993
329	Applied Micro Circuits Corp	Common Stock	3,462	6,672
97	Arch Coal Inc	Common Stock	2,833	5,131
318	Archer Daniels Midland Co	Common Stock	9,526	6,247
132	Argo Group Intl Hldgs Ltd	Common Stock	3,789	5,290
88	Aruba Networks Inc	Common Stock	1,886	6,255
212	Asml Holding NV	Common Stock	6,314	3,884
558	Astellas Pharma Inc	Common Stock	19,675	4,269
560	Astrazeneca Plc Sponsored Adr	Common Stock	26,095	4,645
1100	AT&T Inc	Common Stock	29,565	2,685
180	Atheros Communications	Common Stock	5,468	7,130
96	Autodesk Inc	Common Stock	3,620	8,000
170	Auxilium Pharmaceuticals Inc	Common Stock	4,922	7,176
501	Avis Budget Group Inc	Common Stock	5,480	3,634
60	Axa-Uap-Sponsored Adr	Common Stock	1,928	3,158
47	Baidu Com Inc	Common Stock	3,297	3,723
193	Bally Technologies Inc	Common Stock	6,905	6,970
1,196	Banco Santander Central Hispa	Common Stock	9,722	2,833
170	Barnes Group Inc	Common Stock	2,993	7,739

70	Basf Ag Spons Adr	Common Stock	4,902	4,474
130	Be Aerospace Inc	Common Stock	5,370	5,645
415	Becton Dickinson & Co	Common Stock	28,639	5,822
215	Bg Group Plc Adr	Common Stock	4,571	4,810
125	Bhp Limited Sponsored Adr	Common Stock	10,388	3,483
84	Biogen Idec Inc	Common Stock	5,359	5,884
56	Bio-Rad Laboratories Inc Cl A	Common Stock	4,736	4,878
275	Blackboard Inc	Common Stock	10,471	6,690
425	Boeing Co	Common Stock	19,810	7,183
44	Borg Warner Automotive Inc	Common Stock	2,592	5,642
523	Bp Plc Spon	Common Stock	27,937	6,340
1045	Bristol Myers Squibb Co	Common Stock	25,345	7,388
65	British American Tobacco Adr	Common Stock	4,585	4,913
615	Broadcom Corp Cl A	Common Stock	21,480	4,624
245	Broadcom Corp Cl A	Common Stock	6,816	4,790
1,807	Brocade Communications Sys Inc	Common Stock	10,089	4,941
329	Brookdale Sr Living Inc	Common Stock	5,558	5,477
60	Brookfield Asset Mgmt Inc	Common Stock	2,056	6,105
246	Brookline Bancorp Inc Del	Common Stock	2,589	3,587
241	Bruker	Common Stock	2,511	4,709
155	Buffalo Wild Wings Inc	Common Stock	6,766	3,960
400	Canadian National Railway	Common Stock	17,220	5,298
80	Canadian National Railway	Common Stock	4,006	4,802
157	Canadian Natural Resources	Common Stock	7,217	2,847
100	Canadian Pacific Railway Ltd	Common Stock	6,381	3,203
663	Canon Inc-Adr New Repstg 5 Sh	Common Stock	18,272	5,063
189	Care Medicis Pharmaceutical Corp Cl A	Common Stock	2,376	5,092
114	Carmax Inc	Common Stock	3,933	3,517
1640	Carrefour Sa Unspon	Common Stock	12,818	5,265
107	Carter's Inc	Common Stock	3,455	4,686
161	Catalyst Health Solutions Inc	Common Stock	4,754	2,774
134	Caterpillar Inc	Common Stock	7,178	3,927
304	Cb Richard Ellis Group Inc A	Common Stock	5,069	4,276
281	Cb Richard Ellis Group Inc A	Common Stock	4,014	4,173
127	Celanese Corp - Series A	Common Stock	4,301	5,254
490	Celgene Corp	Common Stock	26,965	3,773
578	Ceragon Networks Ltd	Common Stock	5,169	6,945
226	Charles Schwab Corp New	Common Stock	3,663	6,226
234	Chart Industries Inc	Common Stock	4,870	6,534
346	Chemtura Corp	Common Stock	5,362	3,048
340	Chevron Corp New	Common Stock	17,030	3,837
75	Childrens Place Retail Stores	Common Stock	3,574	4,956
11	Chipotle Mexican Grill Inc	Common Stock	2,586	2,669
67	Church & Dwight Co Inc	Common Stock	3,725	6,004
95	Cimarex Energy Co	Common Stock	6,793	3,418
1305	Citigroup Inc	Common Stock	5,252	4,200
390	Citrix Systems Inc	Common Stock	24,416	3,514
80	Clarcor Inc	Common Stock	2,529	6,466
61	Clean Harbors Inc	Common Stock	3,999	4,001
35	Clearwater Paper Corp	Common Stock	2,809	4,933
60	Cliffs Natural Resources Inc	Common Stock	3,412	7,215
89	Cme Group Inc	Common Stock	28,230	5,826
126	Coach Inc	Common Stock	3,613	7,837
445	Coca Cola Co	Common Stock	25,672	5,473
119	Cognizant Technology Solutions	Common Stock	5,814	4,963
320	Colgate Palmolive Co	Common Stock	20,095	6,247
126	Community Health System Inc	Common Stock	4,658	7,466
74	Companhia Brasileiro de Distr	Common Stock	2,925	4,308
265	Comstock Resources Inc New	Common Stock	9,566	7,471
87	Concho Res Inc	Common Stock	5,248	5,743
41	Concho Res Inc	Common Stock	2,172	3,482
95	Concur Technologies Inc	Common Stock	3,315	5,121
430	Conocophillips	Common Stock	21,910	2,536
149	Con-Way Inc	Common Stock	5,031	8,560
100	Cooper Industries Plc	Common Stock	4,130	5,140
30	Core Laboratories NV	Common Stock	2,110	4,341
405	Costco Wholesale Corp-New	Common Stock	23,621	7,427
150	Coventry Health Care Inc	Common Stock	3,969	7,268
178	Crown Holdings Inc	Common Stock	4,708	4,658

96	Csx Corp	Common Stock	4,808	4,600
54	Ct Inds Hlgds	Common Stock	6,300	7,410
71	Cummins Engine Co Inc	Common Stock	3,373	6,632
345	Dana Holding Corp	Common Stock	3,649	28,264
405	Dana Holding Corp	Common Stock	3,986	29,979
102	Danaher Corp	Common Stock	4,213	30,411
61	Darden Restaurants Inc	Common Stock	2,712	28,390
375	Deere & Co	Common Stock	22,436	31,223
1,823	Deutsche Telekom Ag Adr	Common Stock	31,208	29,596
360	Devon Energy Corp New	Common Stock	24,334	26,588
148	Devon Energy Corp New	Common Stock	10,657	31,144
410	Diageo Plc-Sponsored Adr New	Common Stock	22,314	31,153
70	Diageo Plc-Sponsored Adr New	Common Stock	5,176	22,438
224	Digital River Inc	Common Stock	6,519	27,145
138	Dollar Tree Inc	Common Stock	3,875	39,360
550	Dominion Resources Inc VA New	Common Stock	22,709	30,758
630	Dr Pepper Snapple Group Inc	Common Stock	21,007	32,852
520	El Du Pont de Nemours & Co	Common Stock	17,611	21,493
800	Eli lilly &Co	Common Stock	35,783	24,045
1180	Emc Corp-Mass	Common Stock	20,035	28,917
43	Emergency Medical Svcs Corp	Common Stock	2,337	25,746
82	Emergency Medical Svcs Corp	Common Stock	4,448	29,268
385	Emi Spapsondored Adr	Common Stock	16,423	25,718
813	Exide Technologies	Common Stock	4,643	29,245
119	Express Scripts Inc-Cl A	Common Stock	4,396	22,151
410	Exxon Mobil Corp	Common Stock	23,910	28,674
80	F5 Networks Inc	Common Stock	6,094	29,543
520	Fastenal Co	Common Stock	28,592	35,076
94	Fastenal Co	Common Stock	5,026	28,979
132	Fedex Corp	Common Stock	11,774	23,713
20	Fibria Celulose SA	Common Stock	1,160	28,636
70	Financials Affiliated Managers Group Inc	Common Stock	4,981	27,106
243	Finisar Corp	Common Stock	3,928	31,947
776	First Horizon Natl Corp	Common Stock	8,836	26,783
204	Focus Media Holding Ltd Adr	Common Stock	4,322	26,680
62	Fortinet Inc	Common Stock	1,872	27,022
2713	Fosters Brewing	Common Stock	7,328	27,997
964	France Telecom Sponsored Adr	Common Stock	19,807	32,287
260	Freeport McMoran Copper & Gold	Common Stock	17,613	28,594
445	Gammon Gold Inc	Common Stock	4,310	35,074
95	Gardner Denver MacHinery Inc	Common Stock	2,983	30,436
1926	Gasco Energy Inc	Common Stock	5,267	39,519
162	Gaylord Entertainment	Common Stock	3,229	48,061
291	Gaylord Entertainment	Common Stock	4,965	29,283
1500	General Electric Co	Common Stock	37,803	13,149
160	General Motors Co	Common Stock	5,533	31,025
133	Genesee &Wyoming Inc	Common Stock	4,090	25,938
655	Genuine Parts Co	Common Stock	22,634	27,736
846	Glaxo Smithkline Plc Spn Adr	Common Stock	41,999	27,435
177	Goldcorp Inc	Common Stock	7,675	30,205
43	Google Inc Cl A	Common Stock	24,567	33,628
591	Graftech International Ltd	Common Stock	8,780	25,605
307	Graftech International Ltd	Common Stock	4,664	30,475
80	Greenhill & Co Inc	Common Stock	5,207	30,665
243	Gsi Commerce Inc	Common Stock	2,632	25,846
140	Guess Inc	Common Stock	5,031	27,414
294	Hain Celestial Group Inc	Common Stock	6,039	26,924
177	Hain Celestial Group Inc	Common Stock	5,364	27,004
670	Hcp Inc	Common Stock	21,656	25,866
450	Health Care Reit Inc	Common Stock	19,777	27,672
80	Helmerich & Payne Inc W/Rtd To P	Common Stock	3,672	25,977
665	Hewlett Packard Co	Common Stock	32,074	28,032
369	Hexcel Corp New	Common Stock	6,424	24,649
292	Hhgregg Inc	Common Stock	6,803	23,478
83	Hls Inc	Common Stock	4,867	21,438
620	HJ Heinz Co	Common Stock	24,016	16,992
2,273	Hongkong Electric Holdings	Common Stock	8,571	16,403
460	Hsbc Holdings Plc Adr	Common Stock	21,782	18,421
201	Human Genome Sciences Inc	Common Stock	3,810	21,672

755	Iberdrola Sa	Common Stock	26,309	32,318
187	Icf Intl Inc	Common Stock	5,156	33,275
183	Idex Corp	Common Stock	5,757	31,728
178	Informatica Corporation	Common Stock	2,956	23,496
1,544	Ing Groep Nv-Sponsored Adr	Common Stock	33,297	27,035
135	Ingersoll-Rand Plc	Common Stock	5,198	11,805
91	Integra Lifesciences Holdings	Common Stock	3,234	8,410
780	Intel Corp	Common Stock	15,131	7,627
974	Interclick Inc	Common Stock	3,623	11,619
49	Intercontinent Alexchange Inc	Common Stock	5,966	4,909
88	Intermune Inc	Common Stock	3,232	14,529
1064	International Coal Grp Inc	Common Stock	7,994	7,298
328	Interpublic Group Of Cos Inc	Common Stock	3,502	5,229
371	Intersil Hldg Corp	Common Stock	4,660	4,681
220	Intl Business Machines Corp	Common Stock	22,345	8,138
75	Intrepid Potash Inc	Common Stock	2,054	6,134
92	Intuitive Surgical Inc	Common Stock	24,364	6,203
10	Intuitive Surgical Inc	Common Stock	2,776	12,550
188	Invesco Ltd Ts	Common Stock	4,234	7,811
253	Itau Unibanco Banco Multiplo	Common Stock	6,089	4,811
107	Itc Holding Corp	Common Stock	5,626	5,632
47	Itt Educational Services Inc	Common Stock	4,155	12,277
639	J P Morgan Chase & Co	Common Stock	23,980	3,703
1,246	Janus Capital Group Inc	Common Stock	15,431	2,923
235	Janus Capital Group Inc	Common Stock	3,080	4,091
378	Jds Uniphase Corp	Common Stock	4,544	8,280
450	Jm Smucker Co New	Common Stock	26,863	3,184
420	Johnson &Johnson	Common Stock	24,841	2,339
860	Johnson Controls Inc	Common Stock	28,856	6,969
950	Juniper Networks	Common Stock	22,898	5,898
190	Juniper Networks	Common Stock	6,125	6,625
279	Kenexa Corp	Common Stock	3,787	5,836
710	Key Energy Services Inc	Common Stock	6,970	1,916
410	Kimberly Clark Corp	Common Stock	28,760	7,326
1080	Koa Corp	Common Stock	28,536	8,813
642	Koninklijke	Common Stock	8,680	3,901
910	Kraft Foods Inc Cl A	Common Stock	29,767	9,565
870	Kraft Foods Inc Cl A	Common Stock	27,908	3,107
203	Lac Interactive Corp	Common Stock	4,835	7,844
91	Lam Research Corp	Common Stock	3,617	3,390
164	Lamar Advertising Co-Cl A	Common Stock	4,748	14,569
127	Las Vegas Sands Corp	Common Stock	3,878	7,142
130	Icon Plc-Sponsored Adr Repstg	Common Stock	3,726	5,632
418	Icon Plc-Sponsored Adr Repstg	Common Stock	9,801	2,778
766	Leap Wireless Intl Inc	Common Stock	8,932	6,432
137	Life Time Fitness Inc	Common Stock	3,828	2,090
119	life Time Fitness Inc	Common Stock	2,694	2,578
33	Illumina Inc	Common Stock	1,987	4,820
259	Ikq Corp	Common Stock	4,533	5,755
369	Iouisiana Pacific Corp	Common Stock	2,612	6,173
28	Lulu Lemon Athletica Inc	Common Stock	1,842	5,838
81	MacErich Co	Common Stock	2,700	6,075
83	Magellan Health Svcs Inc New	Common Stock	2,686	3,867
437	Magnum Hunter Res Corp Del	Common Stock	2,745	4,523
59	Manpower Inc-Wisc	Common Stock	3,313	3,687
60	Manulife Financial Corp	Common Stock	2,192	5,586
248	McDermott International Inc	Common Stock	3,447	1,837
280	McDonalds Corp	Common Stock	9,714	3,667
126	Mead Johnson Nutrition Co	Common Stock	5,706	4,537
178	Mellanox Technologies ltd	Common Stock	2,409	10,670
121	Micros Systems Inc	Common Stock	2,320	8,722
660	Microsoft Corp	Common Stock	16,611	10,413
566	Monster Worldwide Inc	Common Stock	8,996	2,006
241	Mylan laboratories Inc	Common Stock	2,898	25,541
254	Myraid Geneties Inc	Common Stock	4,573	7,015
385	NaborsIndustries Ltd New	Common Stock	16,766	4,712
218	National Grid Plc Sp Adr	Common Stock	8,915	9,123
73	National- Oilwelline	Common Stock	3,159	8,072
167	Nestle Sa-Sponsored Adr	Common Stock	7,684	15,587

166	Netapp Inc	Common Stock	7,980	20,538
158	Netlogic Microsys Inc	Common Stock	3,755	10,560
257	Netlogic Microsys Inc	Common Stock	7,629	4,238
520	Nextera Energy Inc	Common Stock	25,789	4,954
179	Nice Systems Ltd	Common Stock	5,678	8,128
447	Nippon Telegraph & Telephone	Common Stock	9,484	38,062
250	Noble Corporation Baar Namen	Common Stock	16,018	6,508
2100	Nokia Corp-Sponsored Adr	Common Stock	30,399	674
304	Northern Oil & Gas Inc	Common Stock	5,141	8,235
634	Novartis Ag-Sponsored Adr	Common Stock	35,409	9,216
90	Novartis Ag-Sponsored Adr	Common Stock	4,784	3,146
231	Novellus Systems Inc	Common Stock	5,303	8,272
310	Occidental Petroleum Corp	Common Stock	26,273	6,918
525	Omnicom Group Inc	Common Stock	22,362	5,870
436	On Semiconductor Corp	Common Stock	2,190	8,456
106	Opentable Inc	Common Stock	4,086	2,741
311	Optimer Pharmaceuticals Inc	Common Stock	3,859	11,725
498	Oracle Corp	Common Stock	14,127	2,797
668	Orient-Express Hotels Ltd Cl	Common Stock	8,224	10,848
1,514	Paetec Holding Corp	Common Stock	5,092	8,021
126	Pall Corp	Common Stock	3,354	7,796
248	Parexelinternational Corp	Common Stock	4,030	7,905
30	Partnerre Hldgs Ltd	Common Stock	2,173	5,449
321	Patterson-Uti Energy Inc	Common Stock	5,270	6,538
223	Pepsico Inc	Common Stock	13,907	6,675
74	Perrigo Co	Common Stock	2,371	7,159
100	Petrochina Corp Ads	Common Stock	5,084	6,079
168	Petsmart Inc	Common Stock	5,386	7,933
460	Philip Morris Intl Inc	Common Stock	15,583	7,287
114	Phillips Van Heusen Corp	Common Stock	5,097	5,528
659	Pier 1 Imports Inc	Common Stock	3,559	13,375
588	Pinnacle Entertainment Inc	Common Stock	5,209	8,143
244	Plains Exploration & Production	Common Stock	6,285	6,797
76	Platinum Underwriters Hdgs	Common Stock	2,389	5,937
983	Pmc-Sierra Inc	Common Stock	7,995	7,650
65	Potash Corp Of Saskatchewan	Common Stock	8,427	10,459
310	Praxair Inc	Common Stock	14,188	6,117
21	Precision Castparts Corp	Common Stock	3,034	5,230
222	Qlik Technologies Inc	Common Stock	5,113	6,534
615	Qualcomm Inc	Common Stock	29,208	5,616
415	Qualcomm Inc	Common Stock	19,434	6,920
141	Quicksilver Resources Inc	Common Stock	2,033	8,244
889	Quiksilver Inc	Common Stock	3,124	4,507
76	Ralcorp Holdings Inc New	Common Stock	4,659	8,597
641	Reed Elsevier	Common Stock	19,224	8,066
430	Rex Energy Corporation	Common Stock	5,205	4,931
80	Rio Tinto Plc SpA Adr	Common Stock	9,230	5,287
99	Riverbed Technology Inc	Common Stock	3,646	8,677
162	Rockwood Hldgs Inc	Common Stock	4,276	5,529
67	Roper Industries Inc New	Common Stock	4,359	7,956
83	Royal Caribbean Cruises Ltd	Common Stock	3,543	4,845
423	Royal Dutch Shell	Common Stock	22,404	5,816
345	Rwe Ag-Sponsored Adr Repstg	Common Stock	11,847	7,044
346	Sabra Health Care REIT Inc	Common Stock	8,720	7,485
80	Salesforce Com Inc	Common Stock	5,716	9,154
85	Sandisk Corp	Common Stock	3,155	4,304
695	Sanofi-Aventis Adr	Common Stock	23,541	3,924
249	Savient Pharmaceutical Inc	Common Stock	3,548	5,801
379	Sawis Inc	Common Stock	6,679	4,380
181	Sba Comm Corp	Common Stock	6,491	6,957
340	Schlumberger Ltd	Common Stock	20,971	3,770
174	Schlumberger Ltd	Common Stock	12,341	9,141
105	Schlumberger Ltd	Common Stock	10,942	16,161
77	Schweitzer Mauduit Intllne	Common Stock	4,777	6,366
464	Seven & I	Common Stock	21,158	5,253
99	Signature Bank	Common Stock	3,803	8,868
1051	Sinclair Broadcast Group Inc	Common Stock	7,569	3,692
814	Singapore Telecommunication L	Common Stock	18,785	12,450
3461	Sirius Xm Radio Inc	Common Stock	3,588	10,194

94	Sirona Dental Systems Inc	Common Stock	2,749	8,786
299	Skyworks Solutions Inc	Common Stock	3,119	4,943
1,538	Societe Generale Sponsrd Adr	Common Stock	21,484	11,358
117	Soelra Holdings Inc	Common Stock	3,000	9,559
212	Solar Cap Ltd	Common Stock	4,940	7,710
470	Solutia Inc	Common Stock	7,881	5,665
131	Solutia Inc	Common Stock	2,978	5,307
139	Sothebys Holdings Inc	Common Stock	4,093	8,444
74	Spx Corp	Common Stock	4,638	9,672
124	Sra Intl Inc Cl A	Common Stock	2,590	6,035
900	Starbucks Corp	Common Stock	25,433	7,618
228	Starbucks Corp	Common Stock	6,132	5,662
145	Starwood Hotels & Resorts	Common Stock	4,946	9,391
153	Stillwater Mining Co	Common Stock	3,012	21,813
182	Str Hldgs Inc	Common Stock	4,051	23,101
346	Sun Healthcare Group Inc	Common Stock	3,790	16,840
170	Suncor Energy Inc	Common Stock	10,076	23,369
216	Swift Energy Company	Common Stock	6,716	28,248
191	Synopsis Inc	Common Stock	4,253	30,002
3,359	Synovus Financial Corp	Common Stock	10,340	11,513
495	T Rowe Price Group Inc	Common Stock	29,078	12,648
1,669	Taiwan Semiconductor Mfg Co L	Common Stock	16,274	15,948
932	Takeda Pharmaceutical Co Ltd	Common Stock	24,622	17,928
157	Taleo Corp Cl A	Common Stock	2,927	13,574
115	Talisman Energy Inc	Common Stock	2,482	15,795
95	Teck Cominco Ltd Cl B	Common Stock	4,376	29,135
821	Telecom Corp Of New Zealand	Common Stock	10,643	8,506
453	Telefonica SA Sponsored Adr	Common Stock	20,463	24,829
1,455	Telstra Corp Ltd Dep Shs Rpst	Common Stock	22,442	8,484
165	Tenaris SA Sponsored Adr	Common Stock	11,151	36,531
466	Terremark Worldwide Inc	Common Stock	3,129	21,293
425	Tesco Plc-Sponsored Adr	Common Stock	8,733	33,180
155	Tetra Tech Inc New	Common Stock	4,060	37,374
173	Texas Capital Baneshares Inc	Common Stock	2,943	22,400
226	The Geo Group Inc	Common Stock	5,714	22,954
151	Thoratec Corp New	Common Stock	3,875	12,737
406	Titan International Inc	Common Stock	3,255	15,116
580	Tjx Companies Inc New	Common Stock	25,377	16,597
804	Tokio Marine Hldgs Inc	Common Stock	17,286	13,213
561	Total Fina Sa Ads	Common Stock	25,604	14,109
82	Towers Watson & Co Cl A	Common Stock	3,727	24,059
228	Toyota Motor Corp	Common Stock	14,805	34,038
90	Transocean Ltd Zub	Common Stock	13,496	20,929
305	Travelers Companies Inc	Common Stock	14,275	23,535
186	Trimble Navigation Ltd	Common Stock	5,144	20,321
133	Tupperware Corp	Common Stock	3,395	10,254
150	UbsAg	Common Stock	3,434	19,381
860	Unilever	Common Stock	19,118	6,896
125	Unilever	Common Stock	3,611	30,994
1,183	Unilever Plc Sponsored Adr	Common Stock	26,855	20,807
195	United Conti Hldgs Inc	Common Stock	4,482	20,438
465	United Overseas Bank Ltd	Common Stock	10,319	14,327
105	United States Stl Corp New	Common Stock	5,006	9,675
500	United Technologies Corp	Common Stock	25,006	23,146
66	United Therapeutics Corp Del	Common Stock	3,622	6,974
111	Universal Health Services Inc Cl	Common Stock	4,437	8,768
121	Universal Health Services Inc Cl	Common Stock	4,881	6,509
580	Untuit Inc	Common Stock	20,518	2,552
374	United Parcel Svc Inc Cl B	Common Stock	25,227	8,082
155	Vail Resorts Inc	Common Stock	5,797	9,032
225	Vale SAAdr	Common Stock	8,267	6,270
134	Varian Semiconductor Equipment	Common Stock	5,009	8,943
162	Vca Antech Inc	Common Stock	4,166	6,256
930	Verizon Communications	Common Stock	28,631	2,672
927	Vinci Sa Adr	Common Stock	11,878	5,964
1200	Vodafone Group Plc Adr	Common Stock	32,814	5,635
773	Vodafone Group Plc Adr	Common Stock	16,905	11,615
820	Walt Disney Co	Common Stock	28,112	320
32	Walter Inds Inc	Common Stock	3,119	10,064

21	Walter Inds Inc	Common Stock	1,655	5,733
96	Warnaco Group	Common Stock	3,954	5,874
259	Waste Connections Inc	Common Stock	5,574	7,778
275	Weatherford International Ltd	Common Stock	12,530	581
632	Webster Financial Corp	Common Stock	8,464	5,318
1,385	Western Alliance Bancorp	Common Stock	7,801	6,481
67	Whole Foods Market Inc	Common Stock	1,952	5,829
207	Williams Sonoma Inc	Common Stock	4,863	6,357
266	Wintrust Financial Corp	Common Stock	8,001	5,051
109	Wms Industries Inc	Common Stock	4,091	5,203
194	Woodward Governor Co	Common Stock	6,388	9,809
213	Woodward Governor Co	Common Stock	4,193	3,925
158	Wright Express Corp	Common Stock	5,894	5,306
448	Wright Medical Group Inc	Common Stock	7,432	1,002
164	Wyndham Worldwide Corp	Common Stock	4,067	1,997
10	Yara Inti Adr	Common Stock	888	1,031
100	Ystaprint NY	Common Stock	2,421	2,411
543	Zurich Financial Svc Spon Adr	Common Stock	12,900	2,471
TOTAL COMMON AND PREFERRED STOCKS			3,952,893	4,655,567
110,282	FHlmc PC Pl GO-3551 6.000% 11101/2037	Government Obligation	119,489	119,579
86,646	Federal Home Ln MtQ Pl #G03819 6.000% o11011203ll'	Government Obligation	94,060	93,950
33,561	Federal Nat Mt~ Assn Pool 947052 6.000% 10/0 12037	Government Obligation	36,234	36,520
34,011	Fhlmc pC Gold Comb 30 Pl GO-3941 6.000% 0210112038	Government Obligation	36,793	36,878
63,319	Fhlmc PC Gold Comb 30 Pl Go-6085 6.500% 09/0112038	Government Obligation	70,291	70,702
153,201	Fhlmc PC Pl A9-3093 4.500% 07/01/2040	Government Obligation	159,422	157,615
3,481	Fhlmc Pl GO-3820 6.500% 0110112038	Government Obligation	3,589	3,862
11,219	Fnma Pass Thru Pl 888873 6.500% 08/0112037	Government Obligation	12,146	12,558
67,752	Fnma Pass Thru Pl 889409 6.000% 05/0112038	Government Obligation	73,800	73,704
63,946	Fnma Pass Thru Pl 929018 6.000% 12 0112037	Government Obligation	69,811	69,584
79420	Fnma Pass Thru Pl 946811 6.000% 09/0112037	Government Obligation	85,794	86,423
140,612	Fnma Pass Thru Pl 954877	Government Obligation	153,292	153,010
11,244	Fnma Pass Thru Pl Ae0493	Government Obligation	12,477	12,506
152,687	Fnma Pass Thur Pl Ae8070	Government Obligation	154,017	152,069
179,000	Fnma Pass Thur Pl Ae9758 4.000% 1210112040	Government Obligation	176,041	178,248
73,509	Fnma Pl# 946624	Government Obligation	79,543	79,990
225,000	United States Treas Nts 3.125% 05/15/2019	Government Obligation	233,317	227,374
48,000	USTreasury Bond 7.500% 11115/2016	Government Obligation	61,668	61,691
187,000	USTreasury Notes 1.375% 09 15 2012	Government Obligation	189,684	189,710
1,800,000	Fedl Home Loan Banks 03 12500% 9 21 2020 Cons Bond	Government Obligation	1,800,004	1,741,842
TOTAL GOVERNMENT OBLIGATIONS			3,621,471	3,557,814
372988	Ironwood International	Mutual Funds	500,000	487,298
378300	Whistler International	Mutual Funds	500,000	472,976
TOTAL MUTUAL FUNDS			1,000,000	960,274
		SUBTOTAL	9,139,226	9,738,518
PARTICIPANT LOANS		Loans receivable from participants, bearing interest at rates that range from 5.75% to 8.00%, payable in biweekly principal and interest payments over terms ranging from one to five years or longer for principal residence.	-	42,689
			$ 9,139,226	$ 9,781,207

EIN 95-1851466 /PN 001

Form 5500	Annual Return/Report of Employee Benefit Plan	OMB Nos. 1210-0110 1210-0089
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code) ▶ Complete all entries in accordance with the instructions to the Form 5500.	2010 This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A This return/report is for: [ ] a multiemployer plan; [ ] a multiple-employer plan; or [X] a single-employer plan; [ ] a DFE (specify) ___

B This return/report is: [ ] the first return/report; [ ] the final return/report; [ ] an amended return/report; [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here ▶ [ ]

D Check box if filing under: [X] Form 5558; [ ] automatic extension; [ ] the DFVC program; [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan PINDLER & PINDLER, INC. EMPLOYEES' PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1961

2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.)
PINDLER & PINDLER, INC.

11910 POINDEXTER AVENUE

MOORPARK CA 93021

2b Employer Identification Number (EIN) 95-1851466

2c Sponsor's telephone number (805) 531-9090

2d Business code (see instructions) 321900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete

SIGN HERE	V. L. Crawford	10-11-11	S. L. CRAWFORD, JR.
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	V. L. Crawford	10-11-11	S. L. CRAWFORD, JR.
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")
CURT R. PINDLER

11910 POINDEXTER AVENUE

MOORPARK CA 93021

3b Administrator's EIN
95-6009159

3c Administrator's telephone number
(805)531-9090

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	163
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	133
b	Retired or separated participants receiving benefits	**6b**	1
c	Other retired or separated participants entitled to future benefits	**6c**	20
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	154
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	0
f	Total. Add lines **6d** and **6e**	**6f**	154
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	148
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	8
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	☐	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	☐	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	☒	**R** (Retirement Plan Information)
(2)	☐	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	☐	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	☒	**H** (Financial Information)
(2)	☐	**I** (Financial Information – Small Plan)
(3)	☐	**A** (Insurance Information)
(4)	☒	**C** (Service Provider Information)
(5)	☐	**D** (DFE/Participating Plan Information)
(6)	☐	**G** (Financial Transaction Schedules)

PINDLER & PINDLER, INC.
EMPLOYEES' PROFIT SHARING PLAN
Plan: 001
TAX ID# 95-1851466
December 31, 2010
Schedule H, Line 4i- Schedule of Assets Held for Investment Purposes at End of Year

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including, maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
108	Highmark Diversified Money Market	Cash & Cash Equivalents	$ 108	$ 108
20241	Primary Liquidity Fund	Cash & Cash Equivalents	20,241	20,241
13613	Primary Liquidity Fund	Cash & Cash Equivalents	13,613	13,613
41758	Primary Liquidity Fund	Cash & Cash Equivalents	41,758	41,758
9164	Primary Liquidity Fund	Cash & Cash Equivalents	9,164	9,164
6597	Primary Liquidity Fund	Cash & Cash Equivalents	6,597	6,597
33422	Primary Liquidity Fund	Cash & Cash Equivalents	33,422	33,422
14108	Primary Liquidity Fund	Cash & Cash Equivalents	14,108	14,108
61025	Primary Liquidity Fund	Cash & Cash Equivalents	61,025	61,025
357035	Union Bank Money Market	Cash & Cash Equivalents	357,035	357,035
7791	Union Bank Cash Balance	Cash & Cash Equivalents	7,791	7,791
TOTAL CASH & CASH EQUIVALENTS			564,863	564,863
260	3M Company	Common Stock	21,538	5,773
350	3M Company	Common Stock	21,868	3,594
292	Aar Corp	Common Stock	6,605	3,878
262	Aar Corp	Common Stock	5,047	2,078
815	Accenture Plc Ireland	Common Stock	29,739	3,640
237	Acergy SA	Common Stock	3,672	7,842
79	Acme Packet Inc	Common Stock	2,548	3,401
205	Actuant Corp Cl ANew	Common Stock	4,990	5,942
193	Aecom Technology Corp Delaware	Common Stock	5,344	3,645
530	Aegean Marine Petroleum	Common Stock	5,583	6,091
38	Affiliated Managers Group Inc	Common Stock	2,608	3,491
88	Agco Corp	Common Stock	3,992	6,337
89	Agilent Technologies Inc	Common Stock	3,702	3,023
65	Agrium Inc	Common Stock	2,131	3,267
68	Alexion Pharmaceuticals Inc	Common Stock	3,619	7,197
104	Allergan Inc	Common Stock	6,777	4,458
157	Altera Corp	Common Stock	5,778	5,457
1040	Altria Group Inc	Common Stock	19,497	5,398
46	Amazon	Common Stock	5,999	7,301
416	Amcor Ltd	Common Stock	6,317	3,514
139	Amerigroup Corp	Common Stock	4,002	4,814
186	Ametek Inc New	Common Stock	5,462	3,431
155	Anadarko Petroleum Corp	Common Stock	9,955	5,129
262	Ann Taylor Stores Corp	Common Stock	4,543	5,573
149	Apple Inc	Common Stock	20,111	7,042
118	Apple Inc	Common Stock	16,730	2,993
329	Applied Micro Circuits Corp	Common Stock	3,462	6,672
97	Arch Coal Inc	Common Stock	2,833	5,131
318	Archer Daniels Midland Co	Common Stock	9,526	6,247
132	Argo Group Intl Hldgs Ltd	Common Stock	3,789	5,290
88	Aruba Networks Inc	Common Stock	1,886	6,255
212	Asml Holding NV	Common Stock	6,314	3,884
558	Astellas Pharma Inc	Common Stock	19,675	4,269
560	Astrazeneca Plc Sponsored Adr	Common Stock	26,095	4,645
1100	AT&T Inc	Common Stock	29,565	2,685
180	Atheros Communications	Common Stock	5,468	7,130
96	Autodesk Inc	Common Stock	3,620	8,000
170	Auxilium Pharmaceuticals Inc	Common Stock	4,922	7,176
501	Avis Budget Group Inc	Common Stock	5,480	3,634
60	Axa-Uap-Sponsored Adr	Common Stock	1,928	3,158
47	Baidu Com Inc	Common Stock	3,297	3,723
193	Bally Technologies Inc	Common Stock	6,905	6,970
1,196	Banco Santander Central Hispa	Common Stock	9,722	2,833
170	Barnes Group Inc	Common Stock	2,993	7,739

70	Basf Ag Spons Adr	Common Stock	4,902	4,474
130	Be Aerospace Inc	Common Stock	5,370	5,645
415	Becton Dickinson & Co	Common Stock	28,639	5,822
215	Bg Group Plc Adr	Common Stock	4,571	4,810
125	Bhp Limited Sponsored Adr	Common Stock	10,388	3,483
84	Biogen Idec Inc	Common Stock	5,359	5,884
56	Bio-Rad Laboratories Inc Cl A	Common Stock	4,736	4,878
275	Blackboard Inc	Common Stock	10,471	6,690
425	Boeing Co	Common Stock	19,810	7,183
44	Borg Warner Automotive Inc	Common Stock	2,592	5,642
523	Bp Plc Spon	Common Stock	27,937	6,340
1045	Bristol Myers Squibb Co	Common Stock	25,345	7,388
65	British American Tobacco Adr	Common Stock	4,585	4,913
615	Broadcom Corp Cl A	Common Stock	21,480	4,624
245	Broadcom Corp Cl A	Common Stock	6,816	4,790
1,807	Brocade Communications Sys Inc	Common Stock	10,089	4,941
329	Brookdale Sr Living Inc	Common Stock	5,558	5,477
60	Brookfield Asset Mgmt Inc	Common Stock	2,056	6,105
246	Brookline Bancorp Inc Del	Common Stock	2,589	3,587
241	Bruker	Common Stock	2,511	4,709
155	Buffalo Wild Wings Inc	Common Stock	6,766	3,960
400	Canadian National Railway	Common Stock	17,220	5,298
80	Canadian National Railway	Common Stock	4,006	4,802
157	Canadian Natural Resources	Common Stock	7,217	2,847
100	Canadian Pacific Railway Ltd	Common Stock	6,381	3,203
663	Canon Inc-Adr New Repstg 5 Sh	Common Stock	18,272	5,063
189	Care Medicis Pharmaceutical Corp Cl A	Common Stock	2,376	5,092
114	Carmax Inc	Common Stock	3,933	3,517
1640	Carrefour Sa Unspon	Common Stock	12,818	5,265
107	Carter's Inc	Common Stock	3,455	4,686
161	Catalyst Health Solutions Inc	Common Stock	4,754	2,774
134	Caterpillar Inc	Common Stock	7,178	3,927
304	Cb Richard Ellis Group Inc A	Common Stock	5,069	4,276
281	Cb Richard Ellis Group Inc A	Common Stock	4,014	4,173
127	Celanese Corp - Series A	Common Stock	4,301	5,254
490	Celgene Corp	Common Stock	26,965	3,773
578	Ceragon Networks Ltd	Common Stock	5,169	6,945
226	Charles Schwab Corp New	Common Stock	3,663	6,226
234	Chart Industries Inc	Common Stock	4,870	6,534
346	Chemtura Corp	Common Stock	5,362	3,048
340	Chevron Corp New	Common Stock	17,030	3,837
75	Childrens Place Retail Stores	Common Stock	3,574	4,956
11	Chipotle Mexican Grill Inc	Common Stock	2,586	2,669
67	Church & Dwight Co Inc	Common Stock	3,725	6,004
95	Cimarex Energy Co	Common Stock	6,793	3,418
1305	Citigroup Inc	Common Stock	5,252	4,200
390	Citrix Systems Inc	Common Stock	24,416	3,514
80	Clarcor Inc	Common Stock	2,529	6,466
61	Clean Harbors Inc	Common Stock	3,999	4,001
35	Clearwater Paper Corp	Common Stock	2,809	4,933
60	Cliffs Natural Resources Inc	Common Stock	3,412	7,215
89	Cme Group Inc	Common Stock	28,230	5,826
126	Coach Inc	Common Stock	3,613	7,837
445	Coca Cola Co	Common Stock	25,672	5,473
119	Cognizant Technology Solutions	Common Stock	5,814	4,963
320	Colgate Palmolive Co	Common Stock	20,095	6,247
126	Community Health System Inc	Common Stock	4,658	7,466
74	Companhia Brasileiro de Distr	Common Stock	2,925	4,308
265	Comstock Resources Inc New	Common Stock	9,566	7,471
87	Concho Res Inc	Common Stock	5,248	5,743
41	Concho Res Inc	Common Stock	2,172	3,482
95	Concur Technologies Inc	Common Stock	3,315	5,121
430	Conocophillips	Common Stock	21,910	2,536
149	Con-Way Inc	Common Stock	5,031	8,560
100	Cooper Industries Plc	Common Stock	4,130	5,140
30	Core Laboratories NV	Common Stock	2,110	4,341
405	Costco Wholesale Corp-New	Common Stock	23,621	7,427
150	Coventry Health Care Inc	Common Stock	3,969	7,268
178	Crown Holdings Inc	Common Stock	4,708	4,658

96	Csx Corp	Common Stock	4,808	4,600
54	Ct Inds Hlgds	Common Stock	6,300	7,410
71	Cummins Engine Co Inc	Common Stock	3,373	6,632
345	Dana Holding Corp	Common Stock	3,649	28,264
405	Dana Holding Corp	Common Stock	3,986	29,979
102	Danaher Corp	Common Stock	4,213	30,411
61	Darden Restaurants Inc	Common Stock	2,712	28,390
375	Deere & Co	Common Stock	22,436	31,223
1,823	Deutsche Telekom Ag Adr	Common Stock	31,208	29,596
360	Devon Energy Corp New	Common Stock	24,334	26,588
148	Devon Energy Corp New	Common Stock	10,657	31,144
410	Diageo Plc-Sponsored Adr New	Common Stock	22,314	31,153
70	Diageo Plc-Sponsored Adr New	Common Stock	5,176	22,438
224	Digital River Inc	Common Stock	6,519	27,145
138	Dollar Tree Inc	Common Stock	3,875	39,360
550	Dominion Resources Inc VA New	Common Stock	22,709	30,758
630	Dr Pepper Snapple Group Inc	Common Stock	21,007	32,852
520	El Du Pont de Nemours & Co	Common Stock	17,611	21,493
800	Eli lilly &Co	Common Stock	35,783	24,045
1180	Emc Corp-Mass	Common Stock	20,035	28,917
43	Emergency Medical Svcs Corp	Common Stock	2,337	25,746
82	Emergency Medical Svcs Corp	Common Stock	4,448	29,268
385	Eni Spapsondored Adr	Common Stock	16,423	25,718
813	Exide Technologies	Common Stock	4,643	29,245
119	Express Scripts Inc-Cl A	Common Stock	4,396	22,151
410	Exxon Mobil Corp	Common Stock	23,910	28,674
80	F5 Networks Inc	Common Stock	6,094	29,543
520	Fastenal Co	Common Stock	28,592	35,076
94	Fastenal Co	Common Stock	5,026	28,979
132	Fedex Corp	Common Stock	11,774	23,713
20	Fibria Celulose SA	Common Stock	1,160	28,636
70	Financials Affiliated Managers Group Inc	Common Stock	4,981	27,106
243	Finisar Corp	Common Stock	3,928	31,947
776	First Horizon Natl Corp	Common Stock	8,836	26,783
204	Focus Media Holding Ltd Adr	Common Stock	4,322	26,680
62	Fortinet Inc	Common Stock	1,872	27,022
2713	Fosters Brewing	Common Stock	7,328	27,997
964	France Telecom Sponsored Adr	Common Stock	19,807	32,287
260	Freeport McMoran Copper & Gold	Common Stock	17,613	28,594
445	Gammon Gold Inc	Common Stock	4,310	35,074
95	Gardner Denver MacHinery Inc	Common Stock	2,983	30,436
1926	Gasco Energy Inc	Common Stock	5,267	39,519
162	Gaylord Entertainment	Common Stock	3,229	48,061
291	Gaylord Entertainment	Common Stock	4,965	29,283
1500	General Electric Co	Common Stock	37,803	13,149
160	General Motors Co	Common Stock	5,533	31,025
133	Genesee &Wyoming Inc	Common Stock	4,090	25,938
655	Genuine Parts Co	Common Stock	22,634	27,736
846	Glaxo Smithkline Plc Spn Adr	Common Stock	41,999	27,435
177	Goldcorp Inc	Common Stock	7,675	30,205
43	Google Inc Cl A	Common Stock	24,567	33,628
591	Graftech International Ltd	Common Stock	8,780	25,605
307	Graftech International Ltd	Common Stock	4,664	30,475
80	Greenhill & Co Inc	Common Stock	5,207	30,665
243	Gsi Commerce Inc	Common Stock	2,632	25,846
140	Guess Inc	Common Stock	5,031	27,414
294	Hain Celestial Group Inc	Common Stock	6,039	26,924
177	Hain Celestial Group Inc	Common Stock	5,364	27,004
670	Hcp Inc	Common Stock	21,656	25,866
450	Health Care Reit Inc	Common Stock	19,777	27,672
80	Helmerich & Payne Inc W/Rtd To P	Common Stock	3,672	25,977
665	Hewlett Packard Co	Common Stock	32,074	28,032
369	Hexcel Corp New	Common Stock	6,424	24,649
292	Hhgregg Inc	Common Stock	6,803	23,478
83	Hls Inc	Common Stock	4,867	21,438
620	HJ Heinz Co	Common Stock	24,016	16,992
2,273	Hongkong Electric Holdings	Common Stock	8,571	16,403
460	Hsbc Holdings Plc Adr	Common Stock	21,782	18,421
201	Human Genome Sciences Inc	Common Stock	3,810	21,672

755	Iberdrola Sa	Common Stock	26,309	32,318
187	Icf Intl Inc	Common Stock	5,156	33,275
183	Idex Corp	Common Stock	5,757	31,728
178	Informatica Corporation	Common Stock	2,956	23,496
1,544	Ing Groep Nv-Sponsored Adr	Common Stock	33,297	27,035
135	Ingersoll-Rand Plc	Common Stock	5,198	11,805
91	Integra Lifesciences Holdings	Common Stock	3,234	8,410
780	Intel Corp	Common Stock	15,131	7,627
974	Interclick Inc	Common Stock	3,623	11,619
49	Intercontinent Alexchange Inc	Common Stock	5,966	4,909
88	Intermune Inc	Common Stock	3,232	14,529
1064	International Coal Grp Inc	Common Stock	7,994	7,298
328	Interpublic Group Of Cos Inc	Common Stock	3,502	5,229
371	Intersil Hldg Corp	Common Stock	4,660	4,681
220	Intl Business Machines Corp	Common Stock	22,345	8,138
75	Intrepid Potash Inc	Common Stock	2,054	6,134
92	Intuitive Surgical Inc	Common Stock	24,364	6,203
10	Intuitive Surgical Inc	Common Stock	2,776	12,550
188	Invesco Ltd Ts	Common Stock	4,234	7,811
253	Itau Unibanco Banco Multiplo	Common Stock	6,089	4,811
107	Itc Holdmg Corp	Common Stock	5,626	5,632
47	Itt Educational Services Inc	Common Stock	4,155	12,277
639	J P Morgan Chase & Co	Common Stock	23,980	3,703
1,246	Janus Capital Group Inc	Common Stock	15,431	2,923
235	Janus Capital Group Inc	Common Stock	3,080	4,091
378	Jds Uniphase Corp	Common Stock	4,544	8,280
450	Jm Smucker Co New	Common Stock	26,863	3,184
420	Johnson &Johnson	Common Stock	24,841	2,339
860	Johnson Controls Inc	Common Stock	28,856	6,969
950	Juniper Networks	Common Stock	22,898	5,898
190	Juniper Networks	Common Stock	6,125	6,625
279	Kenexa Corp	Common Stock	3,787	5,836
710	Key Energy Services Inc	Common Stock	6,970	1,916
410	Kimberly Clark Corp	Common Stock	28,760	7,326
1080	Koa Corp	Common Stock	28,536	8,813
642	Koninklijke	Common Stock	8,680	3,901
910	Kraft Foods Inc Cl A	Common Stock	29,767	9,565
870	Kraft Foods Inc Cl A	Common Stock	27,908	3,107
203	Lac Interactive Corp	Common Stock	4,835	7,844
91	Lam Research Corp	Common Stock	3,617	3,390
164	Lamar Advertising Co-Cl A	Common Stock	4,748	14,569
127	Las Vegas Sands Corp	Common Stock	3,878	7,142
130	Icon Plc-Sponsored Adr Repstg	Common Stock	3,726	5,632
418	Icon Plc-Sponsored Adr Repstg	Common Stock	9,801	2,778
766	Leap Wireless Intl Inc	Common Stock	8,932	6,432
137	Life Time Fitness Inc	Common Stock	3,828	2,090
119	life Time Fitness Inc	Common Stock	2,694	2,578
33	Illumina Inc	Common Stock	1,987	4,820
259	Ikq Corp	Common Stock	4,533	5,755
369	louisiana Pacific Corp	Common Stock	2,612	6,173
28	Lulu Lemon Athletica Inc	Common Stock	1,842	5,838
81	MacErich Co	Common Stock	2,700	6,075
83	Magellan Health Svcs Inc New	Common Stock	2,686	3,867
437	Magnum Hunter Res Corp Del	Common Stock	2,745	4,523
59	Manpower Inc-Wisc	Common Stock	3,313	3,687
60	Manulife Financial Corp	Common Stock	2,192	5,586
248	McDermott International Inc	Common Stock	3,447	1,837
280	McDonalds Corp	Common Stock	9,714	3,667
126	Mead Johnson Nutrition Co	Common Stock	5,706	4,537
178	Mellanox Technologies ltd	Common Stock	2,409	10,670
121	Micros Systems Inc	Common Stock	2,320	8,722
660	Microsoft Corp	Common Stock	16,611	10,413
566	Monster Worldwide Inc	Common Stock	8,996	2,006
241	Mylan laboratories Inc	Common Stock	2,898	25,541
254	Myraid Genetics Inc	Common Stock	4,573	7,015
385	NaborsIndustries Ltd New	Common Stock	16,766	4,712
218	National Grid Plc Sp Adr	Common Stock	8,915	9,123
73	National- Oilwellinc	Common Stock	3,159	8,072
167	Nestle Sa-Sponsored Adr	Common Stock	7,684	15,587

166	Netapp Inc	Common Stock	7,980	20,538
158	Netlogic Microsys Inc	Common Stock	3,755	10,560
257	Netlogic Microsys Inc	Common Stock	7,629	4,238
520	Nextera Energy Inc	Common Stock	25,789	4,954
179	Nice Systems Ltd	Common Stock	5,678	8,128
447	Nippon Telegraph & Telephone	Common Stock	9,484	38,062
250	Noble Corporation Baar Namen	Common Stock	16,018	6,508
2100	Nokia Corp-Sponsored Adr	Common Stock	30,399	674
304	Northern Oil & Gas Inc	Common Stock	5,141	8,235
634	Novartis Ag-Sponsored Adr	Common Stock	35,409	9,216
90	Novartis Ag-Sponsored Adr	Common Stock	4,784	3,146
231	Novellus Systems Inc	Common Stock	5,303	8,272
310	Occidental Petroleum Corp	Common Stock	26,273	6,918
525	Omnicom Group Inc	Common Stock	22,362	5,870
436	On Semiconductor Corp	Common Stock	2,190	8,456
106	Opentable Inc	Common Stock	4,086	2,741
311	Optimer Pharmaceuticals Inc	Common Stock	3,859	11,725
498	Oracle Corp	Common Stock	14,127	2,797
668	Orient-Express Hotels Ltd Cl	Common Stock	8,224	10,848
1,514	Paetec Holding Corp	Common Stock	5,092	8,021
126	Pall Corp	Common Stock	3,354	7,796
248	Parexelinternational Corp	Common Stock	4,030	7,905
30	Partnerre Hldgs Ltd	Common Stock	2,173	5,449
321	Patterson-Uti Energy Inc	Common Stock	5,270	6,538
223	Pepsico Inc	Common Stock	13,907	6,675
74	Perrigo Co	Common Stock	2,371	7,159
100	Petrochina Corp Ads	Common Stock	5,084	6,079
168	Petsmart Inc	Common Stock	5,386	7,933
460	Philip Morris Intl Inc	Common Stock	15,583	7,287
114	Phillips Van Heusen Corp	Common Stock	5,097	5,528
659	Pier 1 Imports Inc	Common Stock	3,559	13,375
588	Pinnacle Entertainment Inc	Common Stock	5,209	8,143
244	Plains Exploration & Production	Common Stock	6,285	6,797
76	Platinum Underwriters Hdgs	Common Stock	2,389	5,937
983	Pmc-Sierra Inc	Common Stock	7,995	7,650
65	Potash Corp Of Saskatchewan	Common Stock	8,427	10,459
310	Praxair Inc	Common Stock	14,188	6,117
21	Precision Castparts Corp	Common Stock	3,034	5,230
222	Qlik Technologies Inc	Common Stock	5,113	6,534
615	Qualcomm Inc	Common Stock	29,208	5,616
415	Qualcomm Inc	Common Stock	19,434	6,920
141	Quicksilver Resources Inc	Common Stock	2,033	8,244
889	Quiksilver Inc	Common Stock	3,124	4,507
76	Ralcorp Holdings Inc New	Common Stock	4,659	8,597
641	Reed Elsevier	Common Stock	19,224	8,066
430	Rex Energy Corporation	Common Stock	5,205	4,931
80	Rio Tinto Plc SpA Adr	Common Stock	9,230	5,287
99	Riverbed Technology Inc	Common Stock	3,646	8,677
162	Rockwood Hldgs Inc	Common Stock	4,276	5,529
67	Roper Industries Inc New	Common Stock	4,359	7,956
83	Royal Caribbean Cruises Ltd	Common Stock	3,543	4,845
423	Royal Dutch Shell	Common Stock	22,404	5,816
345	Rwe Ag-Sponsored Adr Repstg	Common Stock	11,847	7,044
346	Sabra Health Care REIT Inc	Common Stock	8,720	7,485
80	Salesforce.Com Inc	Common Stock	5,716	9,154
85	Sandisk Corp	Common Stock	3,155	4,304
695	Sanofi-Aventis Adr	Common Stock	23,541	3,924
249	Savient Pharmaceutical Inc	Common Stock	3,548	5,801
379	Sawis Inc	Common Stock	6,679	4,380
181	Sba Comm Corp	Common Stock	6,491	6,957
340	Schlumberger Ltd	Common Stock	20,971	3,770
174	Schlumberger Ltd	Common Stock	12,341	9,141
105	Schlumberger Ltd	Common Stock	10,942	16,161
77	Schweitzer Mauduit Intlinc	Common Stock	4,777	6,366
464	Seven & I	Common Stock	21,158	5,253
99	Signature Bank	Common Stock	3,803	8,868
1051	Sinclair Broadcast Group Inc	Common Stock	7,569	3,692
814	Singapore Telecommunication L	Common Stock	18,785	12,450
3461	Sirius Xm Radio Inc	Common Stock	3,588	10,194

94	Sirona Dental Systems Inc	Common Stock	2,749	8,786
299	Skyworks Solutions Inc	Common Stock	3,119	4,943
1,538	Societe Generale Sponsrd Adr	Common Stock	21,484	11,358
117	Soelra Holdings Inc	Common Stock	3,000	9,559
212	Solar Cap Ltd	Common Stock	4,940	7,710
470	Solutia Inc	Common Stock	7,881	5,665
131	Solutia Inc	Common Stock	2,978	5,307
139	Sothebys Holdings Inc	Common Stock	4,093	8,444
74	Spx Corp	Common Stock	4,638	9,672
124	Sra Intl Inc Cl A	Common Stock	2,590	6,035
900	Starbucks Corp	Common Stock	25,433	7,618
228	Starbucks Corp	Common Stock	6,132	5,662
145	Starwood Hotels & Resorts	Common Stock	4,946	9,391
153	Stillwater Mining Co	Common Stock	3,012	21,813
182	Str Hldgs Inc	Common Stock	4,051	23,101
346	Sun Healthcare Group Inc	Common Stock	3,790	16,840
170	Suncor Energy Inc	Common Stock	10,076	23,369
216	Swift Energy Company	Common Stock	6,716	28,248
191	Synopsis Inc	Common Stock	4,253	30,002
3,359	Synovus Financial Corp	Common Stock	10,340	11,513
495	T Rowe Price Group Inc	Common Stock	29,078	12,648
1,669	Taiwan Semiconductor Mfg Co L	Common Stock	16,274	15,948
932	Takeda Pharmaceutical Co Ltd	Common Stock	24,622	17,928
157	Taleo Corp Cl A	Common Stock	2,927	13,574
115	Talisman Energy Inc	Common Stock	2,482	15,795
95	Teck Cominco Ltd Cl B	Common Stock	4,376	29,135
821	Telecom Corp Of New Zealand	Common Stock	10,643	8,506
453	Telefonica SA Sponsored Adr	Common Stock	20,463	24,829
1,455	Telstra Corp Ltd Dep Shs Rpst	Common Stock	22,442	8,484
165	Tenaris SA Sponsored Adr	Common Stock	11,151	36,531
466	Terremark Worldwide Inc	Common Stock	3,129	21,293
425	Tesco Plc-Sponsored Adr	Common Stock	8,733	33,180
155	Tetra Tech Inc New	Common Stock	4,060	37,374
173	Texas Capital Baneshares Inc	Common Stock	2,943	22,400
226	The Geo Group Inc	Common Stock	5,714	22,954
151	Thoratec Corp New	Common Stock	3,875	12,737
406	Titan International Inc	Common Stock	3,255	15,116
580	Tjx Companies Inc New	Common Stock	25,377	16,597
804	Tokio Marine Hldgs Inc	Common Stock	17,286	13,213
561	Total Fina Sa Ads	Common Stock	25,604	14,109
82	Towers Watson & Co Cl A	Common Stock	3,727	24,059
228	Toyota Motor Corp	Common Stock	14,805	34,038
90	Transocean Ltd Zub	Common Stock	13,496	20,929
305	Travelers Companies Inc	Common Stock	14,275	23,535
186	Trimble Navigation Ltd	Common Stock	5,144	20,321
133	Tupperware Corp	Common Stock	3,395	10,254
150	UbsAg	Common Stock	3,434	19,381
860	Unilever	Common Stock	19,118	6,896
125	Unilever	Common Stock	3,611	30,994
1,183	Unilever Plc Sponsored Adr	Common Stock	26,855	20,807
195	United Contl Hldgs Inc	Common Stock	4,482	20,438
465	United Overseas Bank Ltd	Common Stock	10,319	14,327
105	United States Stl Corp New	Common Stock	5,006	9,675
500	United Technologies Corp	Common Stock	25,006	23,146
66	United Therapeutics Corp Del	Common Stock	3,622	6,974
111	Universal Health Services Inc Cl	Common Stock	4,437	8,768
121	Universal Health Services Inc Cl	Common Stock	4,881	6,509
580	Untuit Inc	Common Stock	20,518	2,552
374	Urtited Parcel Svc Inc Cl B	Common Stock	25,227	8,082
155	Vail Resorts Inc	Common Stock	5,797	9,032
225	Vale SAAdr	Common Stock	8,267	6,270
134	Varian Semiconductor Equipment	Common Stock	5,009	8,943
162	Vca Antech Inc	Common Stock	4,166	6,256
930	Verizon Communications	Common Stock	28,631	2,672
927	Vinci Sa Adr	Common Stock	11,878	5,964
1200	Vodafone Group Plc Adr	Common Stock	32,814	5,635
773	Vodafone Group Plc Adr	Common Stock	16,905	11,615
820	Walt Disney Co	Common Stock	28,112	320
32	Walter Inds Inc	Common Stock	3,119	10,064

21	Walter Inds Inc	Common Stock	1,655	5,733
96	Warnaco Group	Common Stock	3,954	5,874
259	Waste Connections Inc	Common Stock	5,574	7,778
275	Weatherford International Ltd	Common Stock	12,530	581
632	Webster Financial Corp	Common Stock	8,464	5,318
1,385	Western Alliance Bancorp	Common Stock	7,801	6,481
67	Whole Foods Market Inc	Common Stock	1,952	5,829
207	Williams Sonoma Inc	Common Stock	4,863	6,357
266	Wintrust Financial Corp	Common Stock	8,001	5,051
109	Wms Industries Inc	Common Stock	4,091	5,203
194	Woodward Governor Co	Common Stock	6,388	9,809
213	Woodward Governor Co	Common Stock	4,193	3,925
158	Wright Express Corp	Common Stock	5,894	5,306
448	Wright Medical Group Inc	Common Stock	7,432	1,002
164	Wyndham Worldwide Corp	Common Stock	4,067	1,997
10	Yara Inti Adr	Common Stock	888	1,031
100	Ystaprint NY	Common Stock	2,421	2,411
543	Zurich Financial Svc Spon Adr	Common Stock	12,900	2,471
TOTAL COMMON AND PREFERRED STOCKS			3,952,893	4,655,567
110,282	FHlmc PC Pl GO-3551 6.000% 11/01/2037	Government Obligation	119,489	119,579
86,646	Federal Home Ln MtQ Pl #G03819 6.000% 01/01/2038	Government Obligation	94,060	93,950
33,561	Federal Nat Mt~ Assn Pool 947052 6.000% 10/0 12037	Government Obligation	36,234	36,520
34,011	Fhlmc pC Gold Comb 30 Pl GO-3941 6.000% 02/01/2038	Government Obligation	36,793	36,878
63,319	Fhlmc PC Gold Comb 30 Pl Go-6085 6.500% 09/01/2038	Government Obligation	70,291	70,702
153,201	Fhlmc PC Pl A9-3093 4.500% 07/01/2040	Government Obligation	159,422	157,615
3,481	Fhlmc Pl GO-3820 6.500% 01/01/2038	Government Obligation	3,589	3,862
11,219	Fnma Pass Thru Pl 888873 6.500% 08/01/2037	Government Obligation	12,146	12,558
67,752	Fnma Pass Thru Pl 889409 6.000% 05/01/2038	Government Obligation	73,800	73,704
63,946	Fnma Pass Thru Pl 929018 6.000% 12/01/2037	Government Obligation	69,811	69,584
79420	Fnma Pass Thru Pl 946811 6.000% 09/01/2037	Government Obligation	85,794	86,423
140,612	Fnma Pass Thru Pl 954877	Government Obligation	153,292	153,010
11,244	Fnma Pass Thru Pl Ae0493	Government Obligation	12,477	12,506
152,687	Fnma Pass Thur Pl Ae8070	Government Obligation	154,017	152,069
179,000	Fnma Pass Thur Pl Ae9758 4.000% 12/01/2040	Government Obligation	176,041	178,248
73,509	Fnma Pl# 946624	Government Obligation	79,543	79,990
225,000	United States Treas Nts 3.125% 05/15/2019	Government Obligation	233,317	227,374
48,000	USTreasury Bond 7.500% 11/15/2016	Government Obligation	61,668	61,691
187,000	USTreasury Notes 1.375% 09/15/2012	Government Obligation	189,684	189,710
1,800,000	Fedl Home Loan Banks 03.12500% 9/21/2020 Cons Bond	Government Obligation	1,800,004	1,741,842
TOTAL GOVERNMENT OBLIGATIONS			3,621,471	3,557,814
372988	Ironwood International	Mutual Funds	500,000	487,298
378300	Whistler International	Mutual Funds	500,000	472,976
TOTAL MUTUAL FUNDS			1,000,000	960,274
		SUBTOTAL	9,139,226	9,738,518
PARTICIPANT LOANS		Loans receivable from participants, bearing interest at rates that range from 5.75% to 8.00%, payable in biweekly principal and interest payments over terms ranging from one to five years or longer for principal residence.	-	42,689
			$ 9,139,226	$ 9,781,207