

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2010 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2010 or fiscal plan year beginning <u>01/01/2010</u> and ending <u>12/15/2010</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☒ the final return/report; ☐ an amended return/report; ☒ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information
1a Name of plan CRANE PLUMBING LLC SAVINGS PLAN FOR UNION EMPLOYEES FOR FORMER UNIVERSAL-RUNDLE EMPLOYEES	1b Three-digit plan number (PN) ► <u>011</u> 1c Effective date of plan <u>09/01/1993</u>
2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) AS AMERICA INC. AS AMERICA, INC. ONE CENTENNIAL AVE. PISCATAWAY, NJ 08855	2b Employer Identification Number (EIN) <u>26-0887443</u> 2c Sponsor's telephone number <u>732-980-3165</u> 2d Business code (see instructions) <u>327100</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2011	THERESA ARENA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2010)
v.092307.1

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") AS AMERICA INC AS AMERICA, INC. ONE CENTENNIAL AVE. PISCATAWAY, NJ 08855		3b Administrator's EIN 26-0887443		
		3c Administrator's telephone number 732-980-3165		
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name CRANE PLUMBING, LLC		4b EIN 36-3721652 4c PN 011		
5 Total number of participants at the beginning of the plan year	5	421		
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).				
a Active participants.....	6a	0		
b Retired or separated participants receiving benefits.....	6b	0		
c Other retired or separated participants entitled to future benefits.....	6c	0		
d Subtotal. Add lines 6a , 6b , and 6c	6d	0		
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	0		
f Total. Add lines 6d and 6e	6f	0		
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	0		
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	0		
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7			
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions: 2E 2G 2F 2J 2K 2T				
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:				
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor			
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)				
<table style="width: 100%; border: none;"> <tr> <td style="width: 50%; vertical-align: top;"> a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary </td> <td style="width: 50%; vertical-align: top;"> b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>1</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules) </td> </tr> </table>			a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>1</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)
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SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2010 This Form is Open to Public Inspection
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For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/15/2010	
A Name of plan CRANE PLUMBING LLC SAVINGS PLAN FOR UNION EMPLOYEES FOR FORMER UNIVERSAL-RUNDLE EMPLOYEES	B Three-digit plan number (PN) ▶ 011
C Plan sponsor's name as shown on line 2a of Form 5500. AS AMERICA INC	D Employer Identification Number (EIN) 26-0887443

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
22-1211670	68241	007895	0	01/01/2010	12/15/2010

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in item 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end **4** 0**5** Current value of plan's interest under this contract in separate accounts at year end **5** 0**6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier **6b****c** Premiums due but unpaid at the end of the year **6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☒ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year **7b** 743738**c** Additions: (1) Contributions deposited during the year **7c(1)**(2) Dividends and credits **7c(2)**(3) Interest credited during the year **7c(3)** 17220(4) Transferred from separate account **7c(4)**(5) Other (specify below) **7c(5)** 330

▶ LOAN REPAYMENTS

(6) Total additions **7c(6)** 17550**d** Total of balance and additions (add **b** and **c(6)**). **7d** 761288**e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)** 747465(2) Administration charge made by carrier **7e(2)** 83(3) Transferred to separate account **7e(3)**(4) Other (specify below) **7e(4)** 13740

▶ LOAN INITIATIONS MISCELLANEOUS OUT FORFEITURE DEBITS

(5) Total deductions **7e(5)** 761288**f** Balance at the end of the current year (subtract **e(5)** from **d**) **7f** 0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organization(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged.....		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions.....	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes.....	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves.....		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier.....	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, item 2 above, report amount.	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2010
		This Form is Open to Public Inspection.
For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/15/2010		
A Name of plan CRANE PLUMBING LLC SAVINGS PLAN FOR UNION EMPLOYEES FOR FORMER UNIVERSAL-RUNDLE EMPLOYEES		B Three-digit plan number (PN) ▶ 011
C Plan sponsor's name as shown on line 2a of Form 5500 AS AMERICA INC		D Employer Identification Number (EIN) 26-0887443

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
THE PRUDENTIAL INSURANCE COMPANY OF
22-1211670

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE PRUDENTIAL INSURANCE COMPANY OF

22-1211670

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 37 50 60 64	NONE	5545	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
THE PRUDENTIAL INSURANCE COMPANY OF	61 72	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PRUDENTIAL INVESTMENTS, LLC 22-3468527	14,000 BPS AND \$0.00 PER PARTICIPANT INVESTED IN THE FUND FROM 1/1/2010 TO 12/31/2010 MONEYMART Z

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
THE PRUDENTIAL INSURANCE COMPANY OF	61 72	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PRUDENTIAL INVESTMENTS, LLC 22-3468527	27,000 BPS AND \$0.00 PER PARTICIPANT INVESTED IN THE FUND FROM 1/1/2010 TO 12/31/2010 PRU ASSET ALLOCATION Z

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
THE PRUDENTIAL INSURANCE COMPANY OF	61 72	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PRUDENTIAL INVESTMENTS, LLC 22-3468527	27,000 BPS AND \$0.00 PER PARTICIPANT INVESTED IN THE FUND FROM 1/1/2010 TO 12/31/2010 PRU GOV INCOME Z

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
THE PRUDENTIAL INSURANCE COMPANY OF	61 72	0
(d) Enter name and EIN (address) of source of indirect compensation PRUDENTIAL INVESTMENTS, LLC 22-3468527		
(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. 27.000 BPS AND \$0.00 PER PARTICIPANT INVESTED IN THE FUND FROM 1/1/2010 TO 12/31/2010 PRU INTL VALUE Z		
THE PRUDENTIAL INSURANCE COMPANY OF	61 72	0
(d) Enter name and EIN (address) of source of indirect compensation PRUDENTIAL INVESTMENTS, LLC 22-3468527		
(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. 27.000 BPS AND \$0.00 PER PARTICIPANT INVESTED IN THE FUND FROM 1/1/2010 TO 12/31/2010 PRU JENN GROWTH Z		
THE PRUDENTIAL INSURANCE COMPANY OF	15 64	0
(d) Enter name and EIN (address) of source of indirect compensation WELLS FARGO 52-2250941		
(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. 23.700 BPS AND \$0.00 PER PARTICIPANT INVESTED IN THE FUND FROM 1/1/2009 TO 12/31/2009 PRU STABLE VALUE FD 30		

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2010 This Form is Open to Public Inspection
For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/15/2010		
A Name of plan CRANE PLUMBING LLC SAVINGS PLAN FOR UNION EMPLOYEES FOR FORMER UNIVERSAL-RUNDLE EMPLOYEES		B Three-digit plan number (PN) ► 011
C Plan sponsor's name as shown on line 2a of Form 5500 AS AMERICA INC		D Employer Identification Number (EIN) 26-0887443

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	24637	0
(2) U.S. Government securities.....	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	8354	0
(9) Value of interest in common/collective trusts.....	1c(9)	15529	0
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	260311	0
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	743738	0
(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	1052569	0

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	1052569	0
---	-----------	---------	---

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	9	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	3	
(F) Other	2b(1)(F)	17220	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		17232
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	2573	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		2573
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		436
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		23953
c Other income.....	2c		207
d Total income. Add all income amounts in column (b) and enter total.....	2d		44401

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	307084	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		307084
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	83	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		83
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		307167

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-262766
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		789803

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CROWE HORWATH LLP

(2) EIN: 35-0921680

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....	☒	☐	479658
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....	☐	☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	☐	☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....	☐	☒	
e Was this plan covered by a fidelity bond?.....	☒	☐	2000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	☐	☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	☐	☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	☐	☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	☐	☒	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....	☐	☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....	☒	☐	
l Has the plan failed to provide any benefit when due under the plan?	☐	☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....	☒	☐	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	☒	☐	

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount: 0

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)
AS AMERICA INC 401K PLAN	26-0887443	001

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2010 This Form is Open to Public Inspection.
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For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/15/2010

A Name of plan <u>CRANE PLUMBING LLC SAVINGS PLAN FOR UNION EMPLOYEES FOR FORMER UNIVERSAL-RUNDLE EMPLOYEES</u>	B Three-digit plan number (PN) ▶ <u>011</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>AS AMERICA INC</u>	D Employer Identification Number (EIN) <u>26-0887443</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>22-1211670</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2010
v.092308.1

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate item 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

**CRANE PLUMBING, L.L.C. SAVINGS PLAN
FOR UNION EMPLOYEES FOR FORMER
UNIVERSAL-RUNDLE EMPLOYEES**
Rosemont, Illinois

FINANCIAL STATEMENTS
December 15, 2010 and December 31, 2009

CRANE PLUMBING, L.L.C. SAVINGS PLAN FOR UNION EMPLOYEES FOR
FORMER UNIVERSAL-RUNDLE EMPLOYEES
Rosemont, Illinois

FINANCIAL STATEMENTS
December 15, 2010 and December 31, 2009

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REPORT OF INDEPENDENT AUDITORS

The Plan Administrator of
Crane Plumbing, L.L.C. Savings Plan for
Union Employees for Former Universal-Rundle Employees
Piscataway, New Jersey

We were engaged to audit the accompanying statements of net assets available for benefits of the Crane Plumbing, L.L.C. Savings Plan for Union Employees for Former Universal-Rundle Employees (the Plan) as of December 15, 2010 and December 31, 2009, and the related statement of changes in net assets available for benefits for the period from January 1, 2010 to December 15, 2010. These financial statements are the responsibility of the Plan's management.

Historical payroll records supporting the compensation of certain Plan participants and Plan records supporting the allocation of certain participant contributions and employer contributions to the participant accounts for certain prior years were not available to allow us to perform testing of data related to participant account balances as of December 31, 2009. Due to the lack of sufficient Plan records to support participant account balances and transactions, we were also not able to evaluate the propriety of benefit payments to participants and the plan transfers for the period from January 1, 2010 to December 15, 2010. The Plan's records do not permit the application of other auditing procedures sufficient for us to otherwise satisfy ourselves as to the propriety of participant account balances and the Plan's net assets available for benefits as of December 31, 2009 or the propriety of participant account transactions, the Plan's benefit payments, and plan transfers for the period from January 1, 2010 to December 15, 2010.

Because of the significance of the information that we did not audit, the scope of our work was not sufficient to enable us to express, and we do not express, an opinion on the 2010 and 2009 financial statements.

The supplemental Schedule H, Line 4a – Schedule of Delinquent Participant Contributions is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedule is the responsibility of the Plan's management. Because of the significance of the information that we did not audit, as described in the second preceding paragraph, we are unable to express, and do not express, an opinion on the supplemental schedule.



Crowe Horwath LLP

Oak Brook, Illinois
October 12, 2011

CRANE PLUMBING, L.L.C. SAVINGS PLAN FOR UNION EMPLOYEES
FOR FORMER UNIVERSAL-RUNDLE EMPLOYEES
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 15, 2010 and December 31, 2009

	<u>2010</u>	<u>2009</u>
ASSETS		
Investments, at fair value (Note 5)	\$ -	\$ 1,044,215
Participant loans	<u>-</u>	<u>8,354</u>
		1,052,569
 Receivables		
Employer contribution	-	-
Participant contribution	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
 Total assets and net assets, reflecting all investments at fair value	-	1,052,569
 Adjustment from fair value to contract value for Fully benefit-responsive investment contracts	<u>-</u>	<u>-</u>
 NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ -</u></u>	<u><u>\$ 1,052,569</u></u>

See accompanying notes to financial statements.

CRANE PLUMBING, L.L.C. SAVINGS PLAN FOR UNION EMPLOYEES
FOR FORMER UNIVERSAL-RUNDLE EMPLOYEES
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Period from January 1, 2010 to December 15, 2010

Additions to net assets attributed to:

Investment income (Note 5)	
Net appreciation in fair value of investments	\$ 24,601
Interest income	<u>19,800</u>
Total investment income	<u>44,401</u>
 Total additions	 44,401

Deductions from net assets attributed to:

Benefit Payments	307,084
Administrative expenses	<u>83</u>
Total deductions	<u>307,167</u>

Net decrease prior to plan transfers (262,766)

Plan transfers (Note 7) (789,803)

Net decrease (1,052,569)

Net assets available for benefits

Beginning of period	<u>1,052,569</u>
 End of period	 <u>\$ -</u>

See accompanying notes to financial statements.

CRANE PLUMBING, L.L.C. SAVINGS PLAN FOR UNION EMPLOYEES
FOR FORMER UNIVERSAL-RUNDLE EMPLOYEES
NOTES TO FINANCIAL STATEMENTS
December 15, 2010 and December 31, 2009

NOTE 1 - DESCRIPTION OF THE PLAN

The following description of the Crane Plumbing, L.L.C. Savings Plan for Union Employees for Former Universal-Rundle Employees ("the Plan") provides only general information; participants should refer to the plan document for a more complete description of the Plan's provisions.

General: The Plan was a defined contribution plan established by Crane Plumbing, L.L.C. ("the Company") that provided a savings and investment plan for the benefit of substantially all employees of Crane Plumbing L.L.C.'s Universal-Rundle division, who completed one year of service, who were at least 21 years old, and who were covered by collective bargaining agreements. The Plan was subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). The Plan was frozen to new participants effective January 1, 2009 and contributions were no longer allowed to the Plan as of this date.

Contributions: Effective January 1, 2009, participants are no longer allowed to contribute to the Plan and no further employer contributions will be made to the Plan.

Participant Accounts: Each participant's account was credited with an allocation of plan earnings. Allocations were based on participant account balances, as defined. The benefit to which a participant was entitled was the benefit that could be provided from the participant's vested account. Each participant directed the investment of his or her account to any of the investment options that were available under the Plan.

Vesting: Effective January 1, 2009, all participants became 100% vested in their accounts.

Participant Loans: The Plan allowed participants to borrow against their account balances. The loan was limited to the lesser of a maximum of \$50,000 or 50% of the participant's vested account balance at the time the loan was issued. The minimum loan withdrawal amount was \$1,000. The loans were secured by the balance in the participant's account and bore interest at a rate determined under the provisions of the Plan. Principal and interest payments were paid ratably through payroll deductions.

Benefit Payments: On termination of service, a participant could have elected to receive either a lump-sum amount or installments equal to the value of the participant's vested interest in his or her account.

Forfeited Accounts: Forfeited accounts were used to pay plan expenses and to reduce future employer contributions. At December 15, 2010 and December 31, 2009, forfeited non-vested accounts totaled \$0 and \$6,209 respectively.

Expenses of the Plan: All expenses of the Plan were paid from the assets of the Plan except to the extent paid by the Company.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The accompanying financial statements have been prepared under the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Payment of Benefits: Benefits were recorded when paid.

(Continued)

CRANE PLUMBING, L.L.C. SAVINGS PLAN FOR UNION EMPLOYEES
FOR FORMER UNIVERSAL-RUNDLE EMPLOYEES
NOTES TO FINANCIAL STATEMENTS
December 15, 2010 and December 31, 2009

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Valuation of Investments and Income Recognition: The Plan's investments were reported at fair value. Purchases and sales of securities were recorded on a trade-date basis. Interest income was recorded on the accrual basis. Dividends were recorded on the ex-dividend date. Net appreciation (depreciation) includes the plan's gains and losses on investments bought and sold as well as held during the year.

Fully Benefit-Responsive Investment Contracts: While Plan investments were presented at fair value in the statement of net assets available for benefits, any material difference between the fair value of the Plan's direct and indirect interests in fully benefit-responsive investment contracts and their contract value was presented as an adjustment line in the statement of net assets available for benefits, because contract value was the relevant measurement attribute for that portion of the Plan's net assets available for benefits. Contract value represents contributions made to a contract, plus earnings, less participant withdrawals and administrative expenses. Participants in fully benefit-responsive contracts could ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. The Plan held a direct interest in a fully benefit-responsive contract. The Plan held an indirect interest in such contracts through its investment in a stable value fund. For 2009, there were no adjustments from fair value to contract value presented in the statement of net assets available for benefits, as the amount of the total adjustment was determined to be immaterial.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan's management to make estimates and assumptions that affect certain reported amounts of net assets available for benefits as well as the revenues and expenses recognized during the reporting period. Actual results could differ from those estimates.

Risks and Uncertainties: The Plan provided for various investment options. These investments were exposed to various risks, such as interest rate, market, liquidity and credit risks. Because of the level of risk associated with certain investments and the level of uncertainty related to changes in the value of investments, it is at least reasonably possible that changes in the values of investment securities could occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

NOTE 3 - INCOME TAX STATUS

The Plan obtained its latest determination letter on July 13, 2009, in which the Internal Revenue Service stated that the Plan was in compliance with the applicable requirements of the Internal Revenue Code ("IRC"). The plan administrator believed that the Plan was designed and being operated in compliance with the applicable requirements of the IRC. Therefore, they believed that the Plan was qualified and the related trust was tax-exempt as of the financial statement date.

(Continued)

CRANE PLUMBING, L.L.C. SAVINGS PLAN FOR UNION EMPLOYEES
FOR FORMER UNIVERSAL-RUNDLE EMPLOYEES
NOTES TO FINANCIAL STATEMENTS
December 15, 2010 and December 31, 2009

NOTE 4 - INVESTMENTS – FAIR VALUE MEASUREMENTS

Fair value was the price that would be received by the Plan for an asset or paid by the Plan to transfer a liability (an exit price) in an orderly transaction between market participants on the measurement date in the Plan's principal or most advantageous market for the asset or liability. Fair value measurements were determined by maximizing the use of observable inputs and minimizing the use of unobservable inputs when measuring fair value. The hierarchy places the highest priority on unadjusted quoted market prices in active markets for identical assets or liabilities (level 1 measurements) and gives the lowest priority to unobservable inputs (level 3 measurements). The three levels of inputs within the fair value hierarchy are defined as follows:

Level 1: Quoted prices (unadjusted) for identical assets or liabilities in active markets that the Plan has the ability to access as of the measurement date.

Level 2: Significant other observable inputs other than level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

Level 3: Significant unobservable inputs that reflect the Plan's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

In some cases, a valuation technique used to measure fair value may include inputs from multiple levels of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy.

The following descriptions of the valuation methods and assumptions used by the Plan to estimate the fair values of investments apply to investments held directly by the Plan.

Collective trusts – The fair values of interests in a stable value fund are based upon the net asset values of such fund reflecting all investments at fair value, including direct and indirect interests in fully benefit-responsive contracts, as reported by the fund manager (level 2 inputs). The Stable Value Fund (the Fund) invests all of its assets in the Wells Fargo Stable Return Fund G, a collective trust fund sponsored by the Wells Fargo Bank, N.A. The underlying investments of the Wells Fargo Stable Return Fund G are in investment contracts that are issued by financial institutions and security-backed contracts, comprised of fixed income securities and a contract value guarantee (wrapper) provided by a third party. The net asset value of the Fund is determined daily. Units are issued and redeemed at the latest net asset value. The Fund does not have any significant restrictions on redemption.

Mutual funds – The fair values of mutual fund investments are determined by obtaining quoted prices on nationally recognized securities exchanges (level 1 inputs).

Guaranteed investment contracts – Valued at fair value based on the liquidation basis of the contract on the financial statement date. Liquidation basis is valued by taking into account differences between current crediting interest rates for similar contracts with similar credit quality and the existing crediting interest rates on the Plan's investment contract as of the financial statement date. (Level 3 inputs).

Participant loans – Valued at the sum of all outstanding balances without accrued interest. (Level 3 inputs).

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

(Continued)

CRANE PLUMBING, L.L.C. SAVINGS PLAN FOR UNION EMPLOYEES
FOR FORMER UNIVERSAL-RUNDLE EMPLOYEES
NOTES TO FINANCIAL STATEMENTS
December 15, 2010 and December 31, 2009

NOTE 4 - INVESTMENTS – FAIR VALUE MEASUREMENTS (Continued)

	Assets at Fair Value as of December 31, 2009			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments				
Mutual funds, categorized by nature of underlying investments				
Money market fund	\$ 24,637	\$ -	\$ -	\$ 24,637
Domestic equity funds	188,872	-	-	188,872
International fund	39,552	-	-	39,552
Government bond fund	31,887	-	-	31,887
Collective trust fund	-	15,529	-	15,529
Guaranteed investment contract	-	-	743,738	743,738
Participant Loans	-	-	8,354	8,354
	<u>\$ 284,948</u>	<u>\$ 15,529</u>	<u>\$ 752,092</u>	<u>\$ 1,052,569</u>

The table below presents a reconciliation of Plan investments measured at fair value on a recurring basis using significant unobservable inputs (level 3) for the period ended December 15, 2010, including the reporting classifications for the applicable gains and losses included in the statement of changes in net assets available for benefits:

	Fair Value Measurements Using Significant Unobservable Inputs (Level 3) <u>Investment contract and participant loans</u>
Balance, January 1, 2010	\$ 752,092
Total gains or losses included in change in net assets available for benefits:	17,220
Interest income	
Plan Transfer	(607,656)
Purchases, sales, issuances, settlements and transfers (net)	<u>(161,656)</u>
Balance, December 15, 2010	<u>\$ -</u>

(Continued)

CRANE PLUMBING, L.L.C. SAVINGS PLAN FOR UNION EMPLOYEES
FOR FORMER UNIVERSAL-RUNDLE EMPLOYEES
NOTES TO FINANCIAL STATEMENTS
December 15, 2010 and December 31, 2009

NOTE 5 - INVESTMENTS

The following table presents the fair values of the Plan's investments that represent 5% or more of the Plan's net assets available for benefits as of December 31, 2009:

	<u>2009</u>
Dryden Stock Index Fund Account	\$ 60,496
Jennison Growth Account	112,498
Prudential Guaranteed Investment Contract (Contract value of \$743,738 at 12/31/09)	743,738

During 2010, the Plan's investments (including gains and losses on investments bought and sold, as well as held, during the year) appreciated in value as follows:

Mutual Funds	\$ 23,956
Collective Trust	<u>645</u>
Total	<u>\$ 24,601</u>

The Plan earned interest and dividend income of \$19,800 during 2010.

NOTE 6 - PARTY-IN-INTEREST TRANSACTIONS

Parties-in-interest are defined under Department of Labor regulations as any fiduciary of the Plan, any party rendering service to the Plan, the employer, and certain others. The Plan allowed investments in a guaranteed investment contract managed by the Custodian of the Plan and mutual funds managed by Jennison Dryden a related entity of the Custodian. Accordingly, these investments qualified as party-in-interest investments. The Plan also held participant loans which qualify as party-in-interest investments.

Certain professional fees for the administration and audit of the Plan were paid by the Company. Expenses paid to parties-in-interest were \$83 in 2010.

NOTE 7 - PLAN MERGER

As of December 15, 2010, the Plan merged into the AS America, Inc. 401(k) Plan.

(Continued)

CRANE PLUMBING, L.L.C. SAVINGS PLAN FOR UNION EMPLOYEES
FOR FORMER UNIVERSAL-RUNDLE EMPLOYEES
NOTES TO FINANCIAL STATEMENTS
December 15, 2010 and December 31, 2009

NOTE 8 - INVESTMENT CONTRACT WITH INSURANCE COMPANY

The Plan held a fully benefit-responsive investment contract with Prudential Insurance Company (Prudential; Issuer). Prudential maintained the contributions in its general account. The account was credited with interest based on the contractual crediting interest rate and charged for participant withdrawals and administrative expenses. Participants could ordinarily direct the withdrawal or transfer of all or a portion of their investments at contract value. Contract value represented contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. There were no reserves against contract value for credit risk of the Issuer or otherwise.

The Plan's investment contract specified certain conditions under which distributions from the contract would be restricted. Such circumstances included Plan termination, Plan merger, premature contract termination initiated by the Company, and certain other Company-initiated events that result in distributions exceeding a set amount. The Issuer could have also prohibited the establishment of new participant accounts upon the Issuer providing a 90 day notice. As of December 31, 2009, management believed that the occurrence of an event that would cause the Plan to transact contract distributions at less than contract value is not probable. During 2010, the contract was liquidated at contract value due to the merger with the AS America, Inc. 401(k) Plan.

The crediting interest rate of the contract was based on an agreed-upon formula with the Issuer, as defined in the contract agreement. The interest rate could not be less than 3.00%. Such interest rates were set each calendar quarter for contributions received during the calendar quarter. The key factors that influence future interest crediting rates could have included the following: the level of market interest rates; the amount and timing of participant contributions, transfers and withdrawals into/out of the contract; and the duration of the underlying investments backing the contract.

	<u>2009</u>
Average yields:	
Based on annualized earnings ⁽¹⁾	3.43%
Based on interest rate credited to participants ⁽²⁾	3.43%

- (1) Computed by dividing the annualized one-day actual earnings of the contract on the last day of the Plan year by the fair value of the contract investments on the same date.
- (2) Computed by dividing the annualized one-day earnings credited to participants on the last day of the Plan year by the fair value of the contract investments on the same date.

NOTE 9 - SUBSEQUENT EVENT

Plan management has evaluated subsequent events for recognition and disclosure through October 12, 2011, which is the date the financial statements were available to be issued.

SUPPLEMENTAL SCHEDULE

Name of Plan Sponsor: AS America, Inc.
Employer Identification Number: 26-0887443
Three-Digit Plan Number: 011

10.

**CRANE PLUMBING, L.L.C. SAVINGS PLAN
FOR UNION EMPLOYEES FOR FORMER
UNIVERSAL-RUNDLE EMPLOYEES**
Rosemont, Illinois

FINANCIAL STATEMENTS
December 15, 2010 and December 31, 2009

CRANE PLUMBING, L.L.C. SAVINGS PLAN FOR UNION EMPLOYEES FOR
FORMER UNIVERSAL-RUNDLE EMPLOYEES
Rosemont, Illinois

FINANCIAL STATEMENTS
December 15, 2010 and December 31, 2009

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REPORT OF INDEPENDENT AUDITORS

The Plan Administrator of
Crane Plumbing, L.L.C. Savings Plan for
Union Employees for Former Universal-Rundle Employees
Piscataway, New Jersey

We were engaged to audit the accompanying statements of net assets available for benefits of the Crane Plumbing, L.L.C. Savings Plan for Union Employees for Former Universal-Rundle Employees (the Plan) as of December 15, 2010 and December 31, 2009, and the related statement of changes in net assets available for benefits for the period from January 1, 2010 to December 15, 2010. These financial statements are the responsibility of the Plan's management.

Historical payroll records supporting the compensation of certain Plan participants and Plan records supporting the allocation of certain participant contributions and employer contributions to the participant accounts for certain prior years were not available to allow us to perform testing of data related to participant account balances as of December 31, 2009. Due to the lack of sufficient Plan records to support participant account balances and transactions, we were also not able to evaluate the propriety of benefit payments to participants and the plan transfers for the period from January 1, 2010 to December 15, 2010. The Plan's records do not permit the application of other auditing procedures sufficient for us to otherwise satisfy ourselves as to the propriety of participant account balances and the Plan's net assets available for benefits as of December 31, 2009 or the propriety of participant account transactions, the Plan's benefit payments, and plan transfers for the period from January 1, 2010 to December 15, 2010.

Because of the significance of the information that we did not audit, the scope of our work was not sufficient to enable us to express, and we do not express, an opinion on the 2010 and 2009 financial statements.

The supplemental Schedule H, Line 4a – Schedule of Delinquent Participant Contributions is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedule is the responsibility of the Plan's management. Because of the significance of the information that we did not audit, as described in the second preceding paragraph, we are unable to express, and do not express, an opinion on the supplemental schedule.



Crowe Horwath LLP

Oak Brook, Illinois
October 12, 2011

CRANE PLUMBING, L.L.C. SAVINGS PLAN FOR UNION EMPLOYEES
FOR FORMER UNIVERSAL-RUNDLE EMPLOYEES
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 15, 2010 and December 31, 2009

	<u>2010</u>	<u>2009</u>
ASSETS		
Investments, at fair value (Note 5)	\$ -	\$ 1,044,215
Participant loans	<u>-</u>	<u>8,354</u>
		1,052,569
Receivables		
Employer contribution	-	-
Participant contribution	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Total assets and net assets, reflecting all investments at fair value	-	1,052,569
Adjustment from fair value to contract value for Fully benefit-responsive investment contracts	<u>-</u>	<u>-</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ -</u>	<u>\$ 1,052,569</u>

See accompanying notes to financial statements.

CRANE PLUMBING, L.L.C. SAVINGS PLAN FOR UNION EMPLOYEES
FOR FORMER UNIVERSAL-RUNDLE EMPLOYEES
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Period from January 1, 2010 to December 15, 2010

Additions to net assets attributed to:

Investment income (Note 5)	
Net appreciation in fair value of investments	\$ 24,601
Interest income	<u>19,800</u>
Total investment income	<u>44,401</u>
 Total additions	 44,401

Deductions from net assets attributed to:

Benefit Payments	307,084
Administrative expenses	<u>83</u>
Total deductions	<u>307,167</u>

Net decrease prior to plan transfers (262,766)

Plan transfers (Note 7) (789,803)

Net decrease (1,052,569)

Net assets available for benefits

Beginning of period	<u>1,052,569</u>
 End of period	 <u>\$ -</u>

See accompanying notes to financial statements.

CRANE PLUMBING, L.L.C. SAVINGS PLAN FOR UNION EMPLOYEES
FOR FORMER UNIVERSAL-RUNDLE EMPLOYEES
NOTES TO FINANCIAL STATEMENTS
December 15, 2010 and December 31, 2009

NOTE 1 - DESCRIPTION OF THE PLAN

The following description of the Crane Plumbing, L.L.C. Savings Plan for Union Employees for Former Universal-Rundle Employees ("the Plan") provides only general information; participants should refer to the plan document for a more complete description of the Plan's provisions.

General: The Plan was a defined contribution plan established by Crane Plumbing, L.L.C. ("the Company") that provided a savings and investment plan for the benefit of substantially all employees of Crane Plumbing L.L.C.'s Universal-Rundle division, who completed one year of service, who were at least 21 years old, and who were covered by collective bargaining agreements. The Plan was subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). The Plan was frozen to new participants effective January 1, 2009 and contributions were no longer allowed to the Plan as of this date.

Contributions: Effective January 1, 2009, participants are no longer allowed to contribute to the Plan and no further employer contributions will be made to the Plan.

Participant Accounts: Each participant's account was credited with an allocation of plan earnings. Allocations were based on participant account balances, as defined. The benefit to which a participant was entitled was the benefit that could be provided from the participant's vested account. Each participant directed the investment of his or her account to any of the investment options that were available under the Plan.

Vesting: Effective January 1, 2009, all participants became 100% vested in their accounts.

Participant Loans: The Plan allowed participants to borrow against their account balances. The loan was limited to the lesser of a maximum of \$50,000 or 50% of the participant's vested account balance at the time the loan was issued. The minimum loan withdrawal amount was \$1,000. The loans were secured by the balance in the participant's account and bore interest at a rate determined under the provisions of the Plan. Principal and interest payments were paid ratably through payroll deductions.

Benefit Payments: On termination of service, a participant could have elected to receive either a lump-sum amount or installments equal to the value of the participant's vested interest in his or her account.

Forfeited Accounts: Forfeited accounts were used to pay plan expenses and to reduce future employer contributions. At December 15, 2010 and December 31, 2009, forfeited non-vested accounts totaled \$0 and \$6,209 respectively.

Expenses of the Plan: All expenses of the Plan were paid from the assets of the Plan except to the extent paid by the Company.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The accompanying financial statements have been prepared under the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Payment of Benefits: Benefits were recorded when paid.

(Continued)

CRANE PLUMBING, L.L.C. SAVINGS PLAN FOR UNION EMPLOYEES
FOR FORMER UNIVERSAL-RUNDLE EMPLOYEES
NOTES TO FINANCIAL STATEMENTS
December 15, 2010 and December 31, 2009

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Valuation of Investments and Income Recognition: The Plan's investments were reported at fair value. Purchases and sales of securities were recorded on a trade-date basis. Interest income was recorded on the accrual basis. Dividends were recorded on the ex-dividend date. Net appreciation (depreciation) includes the plan's gains and losses on investments bought and sold as well as held during the year.

Fully Benefit-Responsive Investment Contracts: While Plan investments were presented at fair value in the statement of net assets available for benefits, any material difference between the fair value of the Plan's direct and indirect interests in fully benefit-responsive investment contracts and their contract value was presented as an adjustment line in the statement of net assets available for benefits, because contract value was the relevant measurement attribute for that portion of the Plan's net assets available for benefits. Contract value represents contributions made to a contract, plus earnings, less participant withdrawals and administrative expenses. Participants in fully benefit-responsive contracts could ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. The Plan held a direct interest in a fully benefit-responsive contract. The Plan held an indirect interest in such contracts through its investment in a stable value fund. For 2009, there were no adjustments from fair value to contract value presented in the statement of net assets available for benefits, as the amount of the total adjustment was determined to be immaterial.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan's management to make estimates and assumptions that affect certain reported amounts of net assets available for benefits as well as the revenues and expenses recognized during the reporting period. Actual results could differ from those estimates.

Risks and Uncertainties: The Plan provided for various investment options. These investments were exposed to various risks, such as interest rate, market, liquidity and credit risks. Because of the level of risk associated with certain investments and the level of uncertainty related to changes in the value of investments, it is at least reasonably possible that changes in the values of investment securities could occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

NOTE 3 - INCOME TAX STATUS

The Plan obtained its latest determination letter on July 13, 2009, in which the Internal Revenue Service stated that the Plan was in compliance with the applicable requirements of the Internal Revenue Code ("IRC"). The plan administrator believed that the Plan was designed and being operated in compliance with the applicable requirements of the IRC. Therefore, they believed that the Plan was qualified and the related trust was tax-exempt as of the financial statement date.

(Continued)

CRANE PLUMBING, L.L.C. SAVINGS PLAN FOR UNION EMPLOYEES
FOR FORMER UNIVERSAL-RUNDLE EMPLOYEES
NOTES TO FINANCIAL STATEMENTS
December 15, 2010 and December 31, 2009

NOTE 4 - INVESTMENTS – FAIR VALUE MEASUREMENTS

Fair value was the price that would be received by the Plan for an asset or paid by the Plan to transfer a liability (an exit price) in an orderly transaction between market participants on the measurement date in the Plan's principal or most advantageous market for the asset or liability. Fair value measurements were determined by maximizing the use of observable inputs and minimizing the use of unobservable inputs when measuring fair value. The hierarchy places the highest priority on unadjusted quoted market prices in active markets for identical assets or liabilities (level 1 measurements) and gives the lowest priority to unobservable inputs (level 3 measurements). The three levels of inputs within the fair value hierarchy are defined as follows:

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Level 2: Significant other observable inputs other than level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

Level 3: Significant unobservable inputs that reflect the Plan's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

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Guaranteed investment contracts – Valued at fair value based on the liquidation basis of the contract on the financial statement date. Liquidation basis is valued by taking into account differences between current crediting interest rates for similar contracts with similar credit quality and the existing crediting interest rates on the Plan's investment contract as of the financial statement date. (Level 3 inputs).

Participant loans – Valued at the sum of all outstanding balances without accrued interest. (Level 3 inputs).

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

(Continued)

CRANE PLUMBING, L.L.C. SAVINGS PLAN FOR UNION EMPLOYEES
FOR FORMER UNIVERSAL-RUNDLE EMPLOYEES
NOTES TO FINANCIAL STATEMENTS
December 15, 2010 and December 31, 2009

NOTE 4 - INVESTMENTS – FAIR VALUE MEASUREMENTS (Continued)

	Assets at Fair Value as of December 31, 2009			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments				
Mutual funds, categorized by nature of underlying investments				
Money market fund	\$ 24,637	\$ -	\$ -	\$ 24,637
Domestic equity funds	188,872	-	-	188,872
International fund	39,552	-	-	39,552
Government bond fund	31,887	-	-	31,887
Collective trust fund	-	15,529	-	15,529
Guaranteed investment contract	-	-	743,738	743,738
Participant Loans	-	-	8,354	8,354
	<u>\$ 284,948</u>	<u>\$ 15,529</u>	<u>\$ 752,092</u>	<u>\$ 1,052,569</u>

The table below presents a reconciliation of Plan investments measured at fair value on a recurring basis using significant unobservable inputs (level 3) for the period ended December 15, 2010, including the reporting classifications for the applicable gains and losses included in the statement of changes in net assets available for benefits:

	Fair Value Measurements Using Significant Unobservable Inputs (Level 3) <u>Investment contract and participant loans</u>
Balance, January 1, 2010	\$ 752,092
Total gains or losses included in change in net assets available for benefits:	17,220
Interest income	
Plan Transfer	(607,656)
Purchases, sales, issuances, settlements and transfers (net)	<u>(161,656)</u>
Balance, December 15, 2010	<u>\$ -</u>

(Continued)

CRANE PLUMBING, L.L.C. SAVINGS PLAN FOR UNION EMPLOYEES
FOR FORMER UNIVERSAL-RUNDLE EMPLOYEES
NOTES TO FINANCIAL STATEMENTS
December 15, 2010 and December 31, 2009

NOTE 5 - INVESTMENTS

The following table presents the fair values of the Plan's investments that represent 5% or more of the Plan's net assets available for benefits as of December 31, 2009:

	<u>2009</u>
Dryden Stock Index Fund Account	\$ 60,496
Jennison Growth Account	112,498
Prudential Guaranteed Investment Contract (Contract value of \$743,738 at 12/31/09)	743,738

During 2010, the Plan's investments (including gains and losses on investments bought and sold, as well as held, during the year) appreciated in value as follows:

Mutual Funds	\$ 23,956
Collective Trust	<u>645</u>
Total	<u>\$ 24,601</u>

The Plan earned interest and dividend income of \$19,800 during 2010.

NOTE 6 - PARTY-IN-INTEREST TRANSACTIONS

Parties-in-interest are defined under Department of Labor regulations as any fiduciary of the Plan, any party rendering service to the Plan, the employer, and certain others. The Plan allowed investments in a guaranteed investment contract managed by the Custodian of the Plan and mutual funds managed by Jennison Dryden a related entity of the Custodian. Accordingly, these investments qualified as party-in-interest investments. The Plan also held participant loans which qualify as party-in-interest investments.

Certain professional fees for the administration and audit of the Plan were paid by the Company. Expenses paid to parties-in-interest were \$83 in 2010.

NOTE 7 - PLAN MERGER

As of December 15, 2010, the Plan merged into the AS America, Inc. 401(k) Plan.

(Continued)

CRANE PLUMBING, L.L.C. SAVINGS PLAN FOR UNION EMPLOYEES
FOR FORMER UNIVERSAL-RUNDLE EMPLOYEES
NOTES TO FINANCIAL STATEMENTS
December 15, 2010 and December 31, 2009

NOTE 8 - INVESTMENT CONTRACT WITH INSURANCE COMPANY

The Plan held a fully benefit-responsive investment contract with Prudential Insurance Company (Prudential; Issuer). Prudential maintained the contributions in its general account. The account was credited with interest based on the contractual crediting interest rate and charged for participant withdrawals and administrative expenses. Participants could ordinarily direct the withdrawal or transfer of all or a portion of their investments at contract value. Contract value represented contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. There were no reserves against contract value for credit risk of the Issuer or otherwise.

The Plan's investment contract specified certain conditions under which distributions from the contract would be restricted. Such circumstances included Plan termination, Plan merger, premature contract termination initiated by the Company, and certain other Company-initiated events that result in distributions exceeding a set amount. The Issuer could have also prohibited the establishment of new participant accounts upon the Issuer providing a 90 day notice. As of December 31, 2009, management believed that the occurrence of an event that would cause the Plan to transact contract distributions at less than contract value is not probable. During 2010, the contract was liquidated at contract value due to the merger with the AS America, Inc. 401(k) Plan.

The crediting interest rate of the contract was based on an agreed-upon formula with the Issuer, as defined in the contract agreement. The interest rate could not be less than 3.00%. Such interest rates were set each calendar quarter for contributions received during the calendar quarter. The key factors that influence future interest crediting rates could have included the following: the level of market interest rates; the amount and timing of participant contributions, transfers and withdrawals into/out of the contract; and the duration of the underlying investments backing the contract.

	<u>2009</u>
Average yields:	
Based on annualized earnings ⁽¹⁾	3.43%
Based on interest rate credited to participants ⁽²⁾	3.43%

- (1) Computed by dividing the annualized one-day actual earnings of the contract on the last day of the Plan year by the fair value of the contract investments on the same date.
- (2) Computed by dividing the annualized one-day earnings credited to participants on the last day of the Plan year by the fair value of the contract investments on the same date.

NOTE 9 - SUBSEQUENT EVENT

Plan management has evaluated subsequent events for recognition and disclosure through October 12, 2011, which is the date the financial statements were available to be issued.

SUPPLEMENTAL SCHEDULE

Name of Plan Sponsor: AS America, Inc.
Employer Identification Number: 26-0887443
Three-Digit Plan Number: 011

10.

**CRANE PLUMBING, L.L.C. SAVINGS PLAN
FOR UNION EMPLOYEES FOR FORMER
UNIVERSAL-RUNDLE EMPLOYEES**
Rosemont, Illinois

FINANCIAL STATEMENTS
December 15, 2010 and December 31, 2009

CRANE PLUMBING, L.L.C. SAVINGS PLAN FOR UNION EMPLOYEES FOR
FORMER UNIVERSAL-RUNDLE EMPLOYEES
Rosemont, Illinois

FINANCIAL STATEMENTS
December 15, 2010 and December 31, 2009

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REPORT OF INDEPENDENT AUDITORS

The Plan Administrator of
Crane Plumbing, L.L.C. Savings Plan for
Union Employees for Former Universal-Rundle Employees
Piscataway, New Jersey

We were engaged to audit the accompanying statements of net assets available for benefits of the Crane Plumbing, L.L.C. Savings Plan for Union Employees for Former Universal-Rundle Employees (the Plan) as of December 15, 2010 and December 31, 2009, and the related statement of changes in net assets available for benefits for the period from January 1, 2010 to December 15, 2010. These financial statements are the responsibility of the Plan's management.

Historical payroll records supporting the compensation of certain Plan participants and Plan records supporting the allocation of certain participant contributions and employer contributions to the participant accounts for certain prior years were not available to allow us to perform testing of data related to participant account balances as of December 31, 2009. Due to the lack of sufficient Plan records to support participant account balances and transactions, we were also not able to evaluate the propriety of benefit payments to participants and the plan transfers for the period from January 1, 2010 to December 15, 2010. The Plan's records do not permit the application of other auditing procedures sufficient for us to otherwise satisfy ourselves as to the propriety of participant account balances and the Plan's net assets available for benefits as of December 31, 2009 or the propriety of participant account transactions, the Plan's benefit payments, and plan transfers for the period from January 1, 2010 to December 15, 2010.

Because of the significance of the information that we did not audit, the scope of our work was not sufficient to enable us to express, and we do not express, an opinion on the 2010 and 2009 financial statements.

The supplemental Schedule H, Line 4a – Schedule of Delinquent Participant Contributions is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedule is the responsibility of the Plan's management. Because of the significance of the information that we did not audit, as described in the second preceding paragraph, we are unable to express, and do not express, an opinion on the supplemental schedule.



Crowe Horwath LLP

Oak Brook, Illinois
October 12, 2011

CRANE PLUMBING, L.L.C. SAVINGS PLAN FOR UNION EMPLOYEES
FOR FORMER UNIVERSAL-RUNDLE EMPLOYEES
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 15, 2010 and December 31, 2009

	<u>2010</u>	<u>2009</u>
ASSETS		
Investments, at fair value (Note 5)	\$ -	\$ 1,044,215
Participant loans	<u>-</u>	<u>8,354</u>
		1,052,569
 Receivables		
Employer contribution	-	-
Participant contribution	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
 Total assets and net assets, reflecting all investments at fair value	-	1,052,569
 Adjustment from fair value to contract value for Fully benefit-responsive investment contracts	<u>-</u>	<u>-</u>
 NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ -</u></u>	<u><u>\$ 1,052,569</u></u>

See accompanying notes to financial statements.

CRANE PLUMBING, L.L.C. SAVINGS PLAN FOR UNION EMPLOYEES
FOR FORMER UNIVERSAL-RUNDLE EMPLOYEES
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Period from January 1, 2010 to December 15, 2010

Additions to net assets attributed to:

Investment income (Note 5)	
Net appreciation in fair value of investments	\$ 24,601
Interest income	<u>19,800</u>
Total investment income	<u>44,401</u>
 Total additions	 44,401

Deductions from net assets attributed to:

Benefit Payments	307,084
Administrative expenses	<u>83</u>
Total deductions	<u>307,167</u>

Net decrease prior to plan transfers (262,766)

Plan transfers (Note 7) (789,803)

Net decrease (1,052,569)

Net assets available for benefits

Beginning of period	<u>1,052,569</u>
 End of period	 <u>\$ -</u>

See accompanying notes to financial statements.

CRANE PLUMBING, L.L.C. SAVINGS PLAN FOR UNION EMPLOYEES
FOR FORMER UNIVERSAL-RUNDLE EMPLOYEES
NOTES TO FINANCIAL STATEMENTS
December 15, 2010 and December 31, 2009

NOTE 1 - DESCRIPTION OF THE PLAN

The following description of the Crane Plumbing, L.L.C. Savings Plan for Union Employees for Former Universal-Rundle Employees ("the Plan") provides only general information; participants should refer to the plan document for a more complete description of the Plan's provisions.

General: The Plan was a defined contribution plan established by Crane Plumbing, L.L.C. ("the Company") that provided a savings and investment plan for the benefit of substantially all employees of Crane Plumbing L.L.C.'s Universal-Rundle division, who completed one year of service, who were at least 21 years old, and who were covered by collective bargaining agreements. The Plan was subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). The Plan was frozen to new participants effective January 1, 2009 and contributions were no longer allowed to the Plan as of this date.

Contributions: Effective January 1, 2009, participants are no longer allowed to contribute to the Plan and no further employer contributions will be made to the Plan.

Participant Accounts: Each participant's account was credited with an allocation of plan earnings. Allocations were based on participant account balances, as defined. The benefit to which a participant was entitled was the benefit that could be provided from the participant's vested account. Each participant directed the investment of his or her account to any of the investment options that were available under the Plan.

Vesting: Effective January 1, 2009, all participants became 100% vested in their accounts.

Participant Loans: The Plan allowed participants to borrow against their account balances. The loan was limited to the lesser of a maximum of \$50,000 or 50% of the participant's vested account balance at the time the loan was issued. The minimum loan withdrawal amount was \$1,000. The loans were secured by the balance in the participant's account and bore interest at a rate determined under the provisions of the Plan. Principal and interest payments were paid ratably through payroll deductions.

Benefit Payments: On termination of service, a participant could have elected to receive either a lump-sum amount or installments equal to the value of the participant's vested interest in his or her account.

Forfeited Accounts: Forfeited accounts were used to pay plan expenses and to reduce future employer contributions. At December 15, 2010 and December 31, 2009, forfeited non-vested accounts totaled \$0 and \$6,209 respectively.

Expenses of the Plan: All expenses of the Plan were paid from the assets of the Plan except to the extent paid by the Company.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The accompanying financial statements have been prepared under the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Payment of Benefits: Benefits were recorded when paid.

(Continued)

CRANE PLUMBING, L.L.C. SAVINGS PLAN FOR UNION EMPLOYEES
FOR FORMER UNIVERSAL-RUNDLE EMPLOYEES
NOTES TO FINANCIAL STATEMENTS
December 15, 2010 and December 31, 2009

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Valuation of Investments and Income Recognition: The Plan's investments were reported at fair value. Purchases and sales of securities were recorded on a trade-date basis. Interest income was recorded on the accrual basis. Dividends were recorded on the ex-dividend date. Net appreciation (depreciation) includes the plan's gains and losses on investments bought and sold as well as held during the year.

Fully Benefit-Responsive Investment Contracts: While Plan investments were presented at fair value in the statement of net assets available for benefits, any material difference between the fair value of the Plan's direct and indirect interests in fully benefit-responsive investment contracts and their contract value was presented as an adjustment line in the statement of net assets available for benefits, because contract value was the relevant measurement attribute for that portion of the Plan's net assets available for benefits. Contract value represents contributions made to a contract, plus earnings, less participant withdrawals and administrative expenses. Participants in fully benefit-responsive contracts could ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. The Plan held a direct interest in a fully benefit-responsive contract. The Plan held an indirect interest in such contracts through its investment in a stable value fund. For 2009, there were no adjustments from fair value to contract value presented in the statement of net assets available for benefits, as the amount of the total adjustment was determined to be immaterial.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan's management to make estimates and assumptions that affect certain reported amounts of net assets available for benefits as well as the revenues and expenses recognized during the reporting period. Actual results could differ from those estimates.

Risks and Uncertainties: The Plan provided for various investment options. These investments were exposed to various risks, such as interest rate, market, liquidity and credit risks. Because of the level of risk associated with certain investments and the level of uncertainty related to changes in the value of investments, it is at least reasonably possible that changes in the values of investment securities could occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

NOTE 3 - INCOME TAX STATUS

The Plan obtained its latest determination letter on July 13, 2009, in which the Internal Revenue Service stated that the Plan was in compliance with the applicable requirements of the Internal Revenue Code ("IRC"). The plan administrator believed that the Plan was designed and being operated in compliance with the applicable requirements of the IRC. Therefore, they believed that the Plan was qualified and the related trust was tax-exempt as of the financial statement date.

(Continued)

CRANE PLUMBING, L.L.C. SAVINGS PLAN FOR UNION EMPLOYEES
FOR FORMER UNIVERSAL-RUNDLE EMPLOYEES
NOTES TO FINANCIAL STATEMENTS
December 15, 2010 and December 31, 2009

NOTE 4 - INVESTMENTS – FAIR VALUE MEASUREMENTS

Fair value was the price that would be received by the Plan for an asset or paid by the Plan to transfer a liability (an exit price) in an orderly transaction between market participants on the measurement date in the Plan's principal or most advantageous market for the asset or liability. Fair value measurements were determined by maximizing the use of observable inputs and minimizing the use of unobservable inputs when measuring fair value. The hierarchy places the highest priority on unadjusted quoted market prices in active markets for identical assets or liabilities (level 1 measurements) and gives the lowest priority to unobservable inputs (level 3 measurements). The three levels of inputs within the fair value hierarchy are defined as follows:

Level 1: Quoted prices (unadjusted) for identical assets or liabilities in active markets that the Plan has the ability to access as of the measurement date.

Level 2: Significant other observable inputs other than level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

Level 3: Significant unobservable inputs that reflect the Plan's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

In some cases, a valuation technique used to measure fair value may include inputs from multiple levels of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy.

The following descriptions of the valuation methods and assumptions used by the Plan to estimate the fair values of investments apply to investments held directly by the Plan.

Collective trusts – The fair values of interests in a stable value fund are based upon the net asset values of such fund reflecting all investments at fair value, including direct and indirect interests in fully benefit-responsive contracts, as reported by the fund manager (level 2 inputs). The Stable Value Fund (the Fund) invests all of its assets in the Wells Fargo Stable Return Fund G, a collective trust fund sponsored by the Wells Fargo Bank, N.A. The underlying investments of the Wells Fargo Stable Return Fund G are in investment contracts that are issued by financial institutions and security-backed contracts, comprised of fixed income securities and a contract value guarantee (wrapper) provided by a third party. The net asset value of the Fund is determined daily. Units are issued and redeemed at the latest net asset value. The Fund does not have any significant restrictions on redemption.

Mutual funds – The fair values of mutual fund investments are determined by obtaining quoted prices on nationally recognized securities exchanges (level 1 inputs).

Guaranteed investment contracts – Valued at fair value based on the liquidation basis of the contract on the financial statement date. Liquidation basis is valued by taking into account differences between current crediting interest rates for similar contracts with similar credit quality and the existing crediting interest rates on the Plan's investment contract as of the financial statement date. (Level 3 inputs).

Participant loans – Valued at the sum of all outstanding balances without accrued interest. (Level 3 inputs).

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

(Continued)

CRANE PLUMBING, L.L.C. SAVINGS PLAN FOR UNION EMPLOYEES
FOR FORMER UNIVERSAL-RUNDLE EMPLOYEES
NOTES TO FINANCIAL STATEMENTS
December 15, 2010 and December 31, 2009

NOTE 4 - INVESTMENTS – FAIR VALUE MEASUREMENTS (Continued)

	Assets at Fair Value as of December 31, 2009			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments				
Mutual funds, categorized by nature of underlying investments				
Money market fund	\$ 24,637	\$ -	\$ -	\$ 24,637
Domestic equity funds	188,872	-	-	188,872
International fund	39,552	-	-	39,552
Government bond fund	31,887	-	-	31,887
Collective trust fund	-	15,529	-	15,529
Guaranteed investment contract	-	-	743,738	743,738
Participant Loans	-	-	8,354	8,354
	<u>\$ 284,948</u>	<u>\$ 15,529</u>	<u>\$ 752,092</u>	<u>\$ 1,052,569</u>

The table below presents a reconciliation of Plan investments measured at fair value on a recurring basis using significant unobservable inputs (level 3) for the period ended December 15, 2010, including the reporting classifications for the applicable gains and losses included in the statement of changes in net assets available for benefits:

	Fair Value Measurements Using Significant Unobservable Inputs (Level 3) <u>Investment contract and participant loans</u>
Balance, January 1, 2010	\$ 752,092
Total gains or losses included in change in net assets available for benefits:	17,220
Interest income	
Plan Transfer	(607,656)
Purchases, sales, issuances, settlements and transfers (net)	<u>(161,656)</u>
Balance, December 15, 2010	<u>\$ -</u>

(Continued)

CRANE PLUMBING, L.L.C. SAVINGS PLAN FOR UNION EMPLOYEES
FOR FORMER UNIVERSAL-RUNDLE EMPLOYEES
NOTES TO FINANCIAL STATEMENTS
December 15, 2010 and December 31, 2009

NOTE 5 - INVESTMENTS

The following table presents the fair values of the Plan's investments that represent 5% or more of the Plan's net assets available for benefits as of December 31, 2009:

	<u>2009</u>
Dryden Stock Index Fund Account	\$ 60,496
Jennison Growth Account	112,498
Prudential Guaranteed Investment Contract (Contract value of \$743,738 at 12/31/09)	743,738

During 2010, the Plan's investments (including gains and losses on investments bought and sold, as well as held, during the year) appreciated in value as follows:

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Certain professional fees for the administration and audit of the Plan were paid by the Company. Expenses paid to parties-in-interest were \$83 in 2010.

NOTE 7 - PLAN MERGER

As of December 15, 2010, the Plan merged into the AS America, Inc. 401(k) Plan.

(Continued)

CRANE PLUMBING, L.L.C. SAVINGS PLAN FOR UNION EMPLOYEES
FOR FORMER UNIVERSAL-RUNDLE EMPLOYEES
NOTES TO FINANCIAL STATEMENTS
December 15, 2010 and December 31, 2009

NOTE 8 - INVESTMENT CONTRACT WITH INSURANCE COMPANY

The Plan held a fully benefit-responsive investment contract with Prudential Insurance Company (Prudential; Issuer). Prudential maintained the contributions in its general account. The account was credited with interest based on the contractual crediting interest rate and charged for participant withdrawals and administrative expenses. Participants could ordinarily direct the withdrawal or transfer of all or a portion of their investments at contract value. Contract value represented contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. There were no reserves against contract value for credit risk of the Issuer or otherwise.

The Plan's investment contract specified certain conditions under which distributions from the contract would be restricted. Such circumstances included Plan termination, Plan merger, premature contract termination initiated by the Company, and certain other Company-initiated events that result in distributions exceeding a set amount. The Issuer could have also prohibited the establishment of new participant accounts upon the Issuer providing a 90 day notice. As of December 31, 2009, management believed that the occurrence of an event that would cause the Plan to transact contract distributions at less than contract value is not probable. During 2010, the contract was liquidated at contract value due to the merger with the AS America, Inc. 401(k) Plan.

The crediting interest rate of the contract was based on an agreed-upon formula with the Issuer, as defined in the contract agreement. The interest rate could not be less than 3.00%. Such interest rates were set each calendar quarter for contributions received during the calendar quarter. The key factors that influence future interest crediting rates could have included the following: the level of market interest rates; the amount and timing of participant contributions, transfers and withdrawals into/out of the contract; and the duration of the underlying investments backing the contract.

	<u>2009</u>
Average yields:	
Based on annualized earnings ⁽¹⁾	3.43%
Based on interest rate credited to participants ⁽²⁾	3.43%

- (1) Computed by dividing the annualized one-day actual earnings of the contract on the last day of the Plan year by the fair value of the contract investments on the same date.
- (2) Computed by dividing the annualized one-day earnings credited to participants on the last day of the Plan year by the fair value of the contract investments on the same date.

NOTE 9 - SUBSEQUENT EVENT

Plan management has evaluated subsequent events for recognition and disclosure through October 12, 2011, which is the date the financial statements were available to be issued.

SUPPLEMENTAL SCHEDULE

CRANE PLUMBING, L.L.C. SAVINGS PLAN FOR UNION EMPLOYEES
 FOR FORMER UNIVERSAL-RUNDLE EMPLOYEES
 SCHEDULE H, LINE 4a - SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS
 Period from January 1, 2010 to December 15, 2010

Name of Plan Sponsor: AS America, Inc.
 Employer Identification Number: 26-0887443
 Three-Digit Plan Number: 011

Check here if Late Participant Loan Repayments are Included	Total that Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
		\$ 479,658	\$ -	\$ -