

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2010 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information		
For calendar plan year 2010 or fiscal plan year beginning <u>01/01/2010</u> and ending <u>12/31/2010</u>			
A This return/report is for:	☐ a multiemployer plan;	☐ a multiple-employer plan; or	
	☒ a single-employer plan;	☐ a DFE (specify) ____	
B This return/report is:	☐ the first return/report;	☐ the final return/report;	
	☐ an amended return/report;	☐ a short plan year return/report (less than 12 months).	
C If the plan is a collectively-bargained plan, check here.	☐		
D Check box if filing under:	☒ Form 5558;	☐ automatic extension;	☐ the DFVC program;
	☐ special extension (enter description)		

Part II	Basic Plan Information —enter all requested information		
1a Name of plan <u>BOWNE PENSION PLAN</u>	1b Three-digit plan number (PN) ►	<u>001</u>	
	1c Effective date of plan	<u>11/01/1951</u>	
2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) <u>BOWNE & CO., INC. AND SUBSIDIARIES</u> <u>111 SOUTH WACKER DRIVE</u> <u>36TH FLOOR</u> <u>CHICAGO, IL 60606</u>	2b Employer Identification Number (EIN) <u>13-2618477</u>	2c Sponsor's telephone number <u>312-326-8000</u>	2d Business code (see instructions) <u>323100</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>10/13/2011</u>	<u>ANNE PEASE</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2010)
v.092307.1

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") INVESTMENT AND ADMINISTRATIVE COMMITTEE C/O R.R. DONNELLEY AND SONS COMPANY 111 SOUTH WACKER DRIVE 36TH FLOOR CHICAGO, IL 60606	3b Administrator's EIN 13-6076417 3c Administrator's telephone number 312-326-7092
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
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5 Total number of participants at the beginning of the plan year	5	4009
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6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	1870
b Retired or separated participants receiving benefits.....	6b	114
c Other retired or separated participants entitled to future benefits.....	6c	1786
d Subtotal. Add lines 6a , 6b , and 6c	6d	3770
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	17
f Total. Add lines 6d and 6e	6f	3787
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	0
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	115

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
 1A 1C 1G 3F 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)
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SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2010 This Form is Open to Public Inspection
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For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>BOWNE PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>BOWNE & CO., INC. AND SUBSIDIARIES</u>	D Employer Identification Number (EIN) <u>13-2618477</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2010</u>	
2 Assets:	
a Market value	2a <u>95167054</u>
b Actuarial value	2b <u>101571288</u>
3 Funding target/participant count breakdown	
	(1) Number of participants (2) Funding Target
a For retired participants and beneficiaries receiving payment	3a <u>115</u> <u>6819829</u>
b For terminated vested participants	3b <u>1857</u> <u>47629084</u>
c For active participants:	
(1) Non-vested benefits	3c(1) <u>993331</u>
(2) Vested benefits	3c(2) <u>54659317</u>
(3) Total active	3c(3) <u>2037</u> <u>55652648</u>
d Total	3d <u>4009</u> <u>110101561</u>
4 If the plan is at-risk, check the box and complete items (a) and (b)	☐
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 <u>6.77</u> %
6 Target normal cost	6 <u>4242975</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>09/28/2011</u>
Signature of actuary	Date
<u>BRIAN KANE</u>	<u>11-07172</u>
Type or print name of actuary	Most recent enrollment number
<u>BUCK CONSULTANTS, LLC</u>	<u>203-975-0260</u>
Firm name	Telephone number (including area code)
<u>281 TRESSER BLVD., 6TH FLOOR</u> <u>STAMFORD, CT 06901-3217</u>	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2010
v.092308.1

Part II	Beginning of year carryover and prefunding balances		
	(a) Carryover balance	(b) Prefunding balance	
7 Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	3432402	0	
8 Portion used to offset prior year's funding requirement (Item 35 from prior year)	3260442	0	
9 Amount remaining (Item 7 minus item 8).....	171960	0	
10 Interest on item 9 using prior year's actual return of <u>20.95</u> %	36026		
11 Prior year's excess contributions to be added to prefunding balance:			
a Excess contributions (Item 38 from prior year)		6348451	
b Interest on (a) using prior year's effective rate of <u>8.30</u> %		939367	
c Total available at beginning of current plan year to add to prefunding balance		7287818	
d Portion of (c) to be added to prefunding balance.....		2239724	
12 Reduction in balances due to elections or deemed elections.....	0	0	
13 Balance at beginning of current year (item 9 + item 10 + item 11d – item 12).....	207986	2239724	

Part III	Funding percentages		
14 Funding target attainment percentage.....	14	90.02	%
15 Adjusted funding target attainment percentage.....	15	90.02	%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	98.33	%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17		%

Part IV	Contributions and liquidity shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:						
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
01/14/2011	725000					
04/15/2011	3830000					
07/15/2011	1350000					
09/15/2011	1500000					
			Totals ▶	18(b)	7405000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contribution from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	6760742
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No	
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No	
c If 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of Quarter of this plan year		
(1) 1st	(2) 2nd	(4) 4th
0	0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:	1st segment: 5.03 %	2nd segment: 6.73 %	3rd segment: 6.82 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 59
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions).....	31	4242975
32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	6573921	1106339
b Waiver amortization installment	0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b – item 33).....	34	5349314
	Carryover balance	Prefunding balance
35 Balances used to offset funding requirement	207986	2239724
36 Additional cash requirement (item 34 minus item 35).....	36	2901604
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c).....	37	6760742
38 Interest-adjusted excess contributions for current year (see instructions).....	38	3859138
39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37).....	39	0
40 Unpaid minimum required contribution for all years	40	0

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2010
		This Form is Open to Public Inspection.
For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010		
A Name of plan BOWNE PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOWNE & CO., INC. AND SUBSIDIARIES	D Employer Identification Number (EIN) 13-2618477	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PIMCO
33-0629048

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation
ARTIO INTERNATIONAL EQUITY FUND
13-3732995

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
THE VANGUARD GROUP INC.
23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BUCK CONSULTANTS LLC

13-2954297

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17 34 50 70	NONE	336420	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DAVIS SELECTED ADVISERS, L.P.

13-2601967

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	31277	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TIMES SQUARE CAPITAL MGMT LLC

20-1665304

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 52 68	NONE	115732	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GAMCO ASSET MANAGEMENT INC.

13-4007862

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	34555	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone: <div style="border: 1px solid black; height: 40px; margin-top: 5px;"></div>

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone: <div style="border: 1px solid black; height: 40px; margin-top: 5px;"></div>

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone: <div style="border: 1px solid black; height: 40px; margin-top: 5px;"></div>

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone: <div style="border: 1px solid black; height: 40px; margin-top: 5px;"></div>

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone: <div style="border: 1px solid black; height: 40px; margin-top: 5px;"></div>

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2010
		This Form is Open to Public Inspection

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010		
A Name of plan BOWNE PENSION PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOWNE & CO., INC. AND SUBSIDIARIES	D Employer Identification Number (EIN) 13-2618477	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	7240000	7405000
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	283140	35639
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	2254094	3777046
(2) U.S. Government securities.....	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	38880264	40843394
(5) Partnership/joint venture interests	1c(5)		6246112
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	47069590	50507881
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)	0	0

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	95727088	108815072

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	418212	144901
k Total liabilities (add all amounts in lines 1g through 1j)	1k	418212	144901

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	95308876	108670171
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	7405000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		7405000

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)	6314	
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		6314

(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	3074930	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		3074930

(3) Rents	2b(3)		
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(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)	9722046	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		9722046
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		20208290

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	5850827	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		5850827
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	768769	
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		768769
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		6619596

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		13588694
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		227399

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):
 (1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:
 (1) Name: CROWE HORWATH, LLP (2) EIN: 35-0921680

d The opinion of an independent qualified public accountant is **not attached** because:
 (1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		25000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)

5b(3) PN(s)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2010 This Form is Open to Public Inspection.
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For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan <u>BOWNE PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>BOWNE & CO., INC. AND SUBSIDIARIES</u>	D Employer Identification Number (EIN) <u>13-2618477</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>13-2614959</u>	
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3 <u>381</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☒ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2010
v.092308.1

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 65% Investment-Grade Debt: 29% High-Yield Debt: 0% Real Estate: 0% Other: 6%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☒ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate item 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

BOWNE PENSION PLAN

Financial Statements and Supplemental Schedules

December 31, 2010 and 2009

(With Report of Independent Auditors Thereon)

BOWNE PENSION PLAN

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II Schedule H, line 4j – Schedule of Reportable Transactions for the Year Ended December 31, 2010	21

Note: All other schedules are omitted since they are not applicable or are not required based upon the disclosure requirements of the Employee Retirement Income Security Act of 1974 and applicable regulations issued by the Department of Labor.

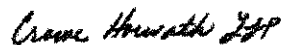
REPORT OF INDEPENDENT AUDITORS

The Trustees of the
Bowne Pension Plan
Chicago, Illinois

We were engaged to audit the financial statements and supplemental schedules of the Bowne Pension Plan as of December 31, 2010 and 2009 and for the years then ended, as listed in the accompanying contents page. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 6, which was certified by The Bank of New York Mellon/BNY Mellon, N.A., the trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedules. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained certification from the trustee as of December 31, 2010 and 2009 and for the years then ended that the information provided to the plan administrator by the trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.



Crowe Horwath LLP

Columbus, Ohio
October 4, 2011

BOWNE PENSION PLAN

Statements of Net Assets Available for Benefits

December 31, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Assets:		
Investments, at fair value:		
Common stock	\$ 40,843,394	\$ 38,880,264
Mutual funds	50,507,881	47,069,590
Limited partnerships	6,246,112	-
Collective trusts	<u>3,777,046</u>	<u>2,254,094</u>
Total investments	101,374,433	88,203,948
Receivables:		
Due from broker for securities sold	9,387	247,321
Accrued income	26,252	35,819
Contribution receivable from employer	<u>7,405,000</u>	<u>7,240,000</u>
Total receivables	<u>7,440,639</u>	<u>7,523,140</u>
Total assets	<u>108,815,072</u>	<u>95,727,088</u>
Liabilities:		
Due to brokers for securities purchased	27,865	195,406
Accrued expenses	<u>117,036</u>	<u>222,806</u>
Total liabilities	<u>144,901</u>	<u>418,212</u>
Net assets available for benefits	<u>\$ 108,670,171</u>	<u>\$ 95,308,876</u>

See accompanying notes to financial statements.

BOWNE PENSION PLAN

Statements of Changes in Net Assets Available for Benefits

For the Years Ended December 31, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Investment income (note 6):		
Net appreciation in fair value of investments	\$ 9,722,046	\$ 12,756,643
Dividends and interest	<u>3,081,244</u>	<u>3,217,829</u>
Total investment income	12,803,290	15,974,472
Contributions from employer	<u>7,405,000</u>	<u>7,240,000</u>
	<u>20,208,290</u>	<u>23,214,472</u>
Benefits paid to retirees and terminated participants	5,850,827	8,405,940
Investment management and administrative fees	<u>996,168</u>	<u>1,182,821</u>
	<u>6,846,995</u>	<u>9,588,761</u>
Net increase	13,361,295	13,625,711
Net assets available for benefits:		
Beginning of period	<u>95,308,876</u>	<u>81,683,165</u>
End of period	<u>\$ 108,670,171</u>	<u>\$ 95,308,876</u>

See accompanying notes to financial statements.

BOWNE PENSION PLAN

Notes to Financial Statements

December 31, 2010 and 2009

(1) Description of the Plan

The Bowne Pension Plan (the "Plan") is a noncontributory defined benefit pension plan. Effective January 1, 2008, the Plan was amended to change the formula to a cash balance formula, which is described in more detail in note 1(a). In addition, effective January 1, 2008, the Plan covers all eligible employees of Bowne & Co., Inc. (the "Company") and its subsidiaries located in the United States.

Effective November 23, 2010, the Company was acquired by R.R. Donnelley & Sons Company. Information concerning the Plan and its provisions can be found in the Summary Plan Description. A copy of that document can be obtained from the Plan's administrator, Bowne Pension Plan, 55 Water Street, New York, New York 10041.

(a) Pension Benefits

Effective December 31, 2007, participants' accrued benefits as calculated under the provisions of the Plan in effect on December 31, 2007 were frozen and were determined based on the participant's average compensation, average excess compensation and months of service accrued to the earlier of his or her termination of employment or December 31, 2007.

Effective January 1, 2008, a participant's accrued benefits under the Plan attributable to service rendered as an active participant on and after January 1, 2008 is determined under the following cash balance formula: As of the last day of each month beginning on and after January 1, 2008 (or the date the employee first becomes a participant, if later) each participant's notional cash balance account is credited a pay credit equal to 3% of his or her eligible compensation received during that month. When an employee first becomes a Plan participant his or her notional cash balance account is initially credited with an amount equal to 3% of his or her compensation received as an employee on or after January 1, 2008. In addition to the pay credits, participants receive monthly interest credits based on an interest rate defined in the Plan.

In the event a participant who accrues a benefit under the Plan on or after January 1, 2008 dies prior to his or her annuity starting date, the portion of the pre-retirement survivor pension attributable to the participant's accrued benefit earned on and after January 1, 2008 payable to such participant's spouse or beneficiary shall be equal to 100 percent of the current value of the participant's notional cash balance account as of the annuity starting date.

The pension benefit formula for plan years ending December 31, 2007 and prior was as follows: Upon attaining normal retirement age of 65 and satisfying the vesting requirement of five years of credited service, a participant was entitled to an annual retirement payment equal to 1.25% of the participant's average compensation for the highest five consecutive years of service, multiplied by the number of years of service prior to January 1, 2003, plus 0.75% of the participant's average compensation for the highest five consecutive years of service multiplied by the number of years of service between January 1, 2003 and December 31, 2007. Participants in the Plan who were at least 40 years old with at least 10 years of service, as defined in the Plan document, or whose age plus years of service equal at least 55, with a minimum of 8 years of service as of January 1, 2003 were grandfathered under the previous pension benefit formula, which provided for an annual retirement payment equal to 1.25% of the participant's average compensation for the highest five years of consecutive service multiplied by the number of years of service. If the participant was a salesperson hired before January 1, 1996, his or her salary was subject to various maximums, as defined, from October 31, 1982 through December 31, 1995, subject to provisions of the Internal Revenue Code ("IRC").

BOWNE PENSION PLAN

Notes to Financial Statements

December 31, 2010 and 2009

Additionally, participants were entitled to early retirement or disability benefits equal to the equivalent actuarial value of the pension otherwise payable at his or her normal retirement age of 65.

Pension benefits are generally payable in the form of a monthly installment, qualified joint and survivor annuity, a lump sum payment of equivalent actuarial value, or a ten-year certain life annuity.

(b) *Administrative Expenses*

All administrative expenses are paid by the Plan to the extent they are not paid by the Company.

(c) *Vesting*

Participants who complete an hour of service (in accordance with Plan provisions) on or after January 1, 2008 is 100 percent vested in his or her accrued benefit under the Plan upon the completion of three (3) years of credited service.

(2) Summary of Significant Accounting Policies

(a) *Basis of Accounting*

The accompanying financial statements of the Plan are prepared on the accrual basis of accounting.

(b) *Subsequent Events*

Plan management has evaluated subsequent events for recognition and disclosure through October 4, 2011, which is the date the financial statements were available to be issued.

(c) *Investment Valuation and Income Recognition*

The Plan's investments are stated at fair value. Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments (Note 10) bought and sold as well as held during the year.

(d) *Payment of Benefits*

Benefit payments to participants are recorded upon distribution.

(e) *Use of Estimates*

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

BOWNE PENSION PLAN

Notes to Financial Statements

December 31, 2010 and 2009

(3) Funding Policy

Contributions to the Plan are made by the Company annually in such amounts as are actuarially determined to provide benefits under the Plan. The funding policy of the Company is to make contributions at least equal to the minimum funding requirements of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended. The Company contributed \$7,405,000 to the Plan for the year ended December 31, 2010, which satisfied the minimum funding requirements of ERISA. This amount was recorded as contributions receivable from employer in the accompanying statement of net assets available for benefits as of December 31, 2010, and was received in 2011. The Company contributed \$7,240,000 to the Plan for the year ended December 31, 2009, which exceeded the minimum funding requirements of ERISA. This amount was recorded as contributions receivable from employer in the accompanying statement of net assets available for benefits as of December 31, 2009, and was received in 2010.

(4) Plan Termination

Although they have not expressed any intention to do so, the Company has the right under the Plan to discontinue their contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

In the event of Plan termination, Plan assets shall be applied to provide benefits for retirees, participants then employed, former employees with vested rights, and spouses or beneficiaries of deceased participants entitled to death or survivorship benefits. Any excess remaining after full payment of benefits shall be returned to participating companies. However, if the Plan assets are insufficient for the payment of benefits, then those assets shall be applied for the benefit of participants, spouses and beneficiaries in accordance with the order of priority specified in Section 4044 of ERISA, generally as follows:

- a. Benefits due to former employees, spouses and beneficiaries which those individuals have been receiving for at least three years and the benefits employees eligible for retirement three years prior to termination would be receiving had they retired at that time. This category is limited, however, to the lowest level of benefits in effect for at least five years.
- b. Benefits guaranteed by the Pension Benefit Guaranty Corporation (the "PBGC"), a U.S. Government agency, which are not included in the first category. See below for a general discussion of those guarantees.
- c. Vested benefits which are not guaranteed by the PBGC.
- d. Benefits which are not vested.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations as prescribed by law. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees. For Plan terminations occurring during 2010 that ceiling, which is adjusted periodically, is \$4,500 per month.

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That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or Plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

Whether all participants receive their benefits, should the Plan terminate at some future time, will depend upon the sufficiency, at that time, of the Plan's assets to provide those benefits and may also depend on the level of benefits guaranteed by the PBGC.

(5) Actuarial Present Value of Accumulated Plan Benefits

Accumulated Plan benefits are those estimated future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to services rendered by the employees at the valuation date. Accumulated Plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Effective January 1, 2008, participant's accumulated benefit under the Plan attributable to service rendered as an active participant on and after January 1, 2008 is determined under the following cash balance formula: As of the last date of each month beginning on and after January 1, 2008 (or the date the employee first becomes a participant, if later), each participant's notional cash balance account is credited with a pay credit equal to 3% of his or her eligible compensation received during that month and with an interest credit. The accumulated benefits for retired or terminated employees prior to January 1, 2008 are based on employees' compensation during their last five years of credited service. The accumulated Plan benefits for active employees prior to January 1, 2008 are based on their average compensation during the five years preceding the valuation date. Benefits payable under all circumstances – retirement, death, disability, and termination of employment are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated Plan benefits is determined by an actuary. It is the amount that results from applying actuarial assumptions to adjust accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, withdrawal or retirement) between the valuation date and the expected payment date.

The accumulated Plan benefits information as of December 31, 2009 is as follows:

Actuarial present value of accumulated Plan benefits:

Vested benefits:

Active members	\$ 59,666,446
Retired participants currently receiving payments	7,017,044
Terminated vested members	51,825,596
	<hr/>
	118,509,086

Nonvested benefits

958,796
<hr/>
\$ 119,467,882
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Notes to Financial Statements
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The change in actuarial present value of accumulated Plan benefits consists of the following:

The actuarial assumption changes were due to changes in assumed settlement rate and updating of the mortality table (see below).

Actuarial present value of accumulated Plan benefits at December 31, 2008	\$ 118,144,196
Increase (decrease) during the year attributable to:	
Benefits accumulated and other	2,458,728
Assumption changes	145,590
Interest	7,125,308
Benefits paid	<u>(8,405,940)</u>
Net increase	<u>1,323,686</u>
Actuarial present value of accumulated Plan benefits at December 31, 2009	<u>\$ 119,467,882</u>

The significant actuarial assumptions used for the computation of the actuarial present value of accumulated Plan benefits at December 31, 2009 and 2008 are:

Average retirement age	Varying rates over age 55 to age 70 - for 2009 Varying rates over age 55 to age 65 - for 2008
Turnover	Annual rates of withdrawal and early retirement range from 15% for age 25 to 2% for age 60
Mortality	RP-2000 Healthy Annuitant Table projected to 2010 - for 2009 RP-2000 Healthy Annuitant Table projected to 2016 - for 2008
Assumed settlement rate	6.0% for 2009 and 6.25% for 2008
Form of payment	Lump sum only
Assumed crediting interest rate	2.5% for 2009 and 4.5% thereafter

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

(6) Investment Information Certified by the Trustee

The Plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA as of December 31, 2010 and 2009, and for the years then ended. Accordingly, as permitted under such election, the Plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to this information certified by The Bank of New York Mellon/BNY Mellon, N.A., the trustee, except for comparing such information certified by the trustee to information included in the Plan's financial statements. The Bank of New York Mellon/BNY Mellon, N.A., the trustee, holds investment assets and executes transactions therein, and substantially all information pertaining to the Plan's investments included in the financial statements has been certified by them.

BOWNE PENSION PLAN

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The securities held whose fair value were 5% or more of the Plan's net assets available for benefits at December 31, 2010 and 2009 were the Artio International Equity Fund in the amount of \$11,560,308 and \$10,501,501, respectively, the PIMCO Long Duration Total Return Fund in the amount of \$13,459,484 and \$8,900,667, respectively, the Vanguard Index Mid Cap Fund in the amount of \$12,205,316 and \$8,809,032, respectively, and the PIMCO Institutional Fund in the amount of \$13,282,773 and \$18,190,129, respectively.

During the years ended December 31, 2010 and 2009, the fair value of the Plan's investments (including investments bought and sold, as well as held during the year) appreciated by \$9,722,046 and \$12,756,643, respectively, as follows:

	<u>2010</u>	<u>2009</u>
Common stock	\$ 9,101,925	\$ 9,328,925
Limited partnerships	137,010	-
Mutual funds	<u>483,111</u>	<u>3,427,718</u>
	<u>\$ 9,722,046</u>	<u>\$ 12,756,643</u>

Dividend and interest income for the years ended December 31, 2010 and 2009 amounted to \$3,081,244 and \$3,217,829, respectively.

(7) Income Tax Status

The Internal Revenue Service has determined and informed the Company by a letter dated February 22, 2010 that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). The Plan has been amended since receiving the determination letter. The Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

(8) Party-In-Interest Transactions

Parties-in-interest are defined under Department of Labor regulations as any fiduciary of the Plan, any party rendering service to the Plan, the employer, and certain others. Certain Plan investments are managed by The Bank of New York Mellon/BNY Mellon, N.A., the Plan's trustee. Therefore, these transactions qualify as party in-interest transactions. The Plan paid fees to parties-in-interest for administrative and investment services which constitute party-in-interest transactions.

(9) Risks and Uncertainties

The Plan may invest in various types of investment securities. Investment securities are exposed to various risks, such as interest rate, market, liquidity and credit risks. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

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Plan contributions are made and the actuarial present value of accumulated Plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

(10) Fair Value Measurement of Investments

Fair value is defined as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. This accounting standard establishes a fair value hierarchy, which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The hierarchy places the highest priority on unadjusted quoted market prices in active markets for identical assets or liabilities (level 1 measurements) and gives the lowest priority to unobservable inputs (level 3 measurements). The three levels of inputs within the fair value hierarchy are defined as follows:

Level 1: Quoted prices in active markets for identical assets or liabilities.

Level 2: Observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or inputs that are observable or corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3: Unobservable inputs supported by little or no market activity and that reflect the reporting entity's own assumptions about the exit price, including assumptions that market participants would use in pricing the asset or liability.

In some cases, a valuation technique used to measure fair value may include inputs from multiple levels of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy.

The following descriptions of the valuation methods and assumptions used by the Plan to estimate the fair values of investments apply to investments held directly by the Plan.

Collective trusts: The fair values of participation units held in collective trusts are based on the net asset values reported by the fund managers as of the financial statement dates and recent transaction prices (level 2 inputs). The investment objectives of the collective trusts are to produce income while preserving capital and maintaining liquidity. The underlying investments of the collective trusts include U.S. Government securities, certificates of deposit, commercial paper and asset-backed securities. Each collective trust provides for daily redemptions by the Plan at reported net asset values per share, with no advance notice requirement.

Limited partnerships: The fair value of participation units held in limited partnerships is based on the net asset values reported by the fund managers as of financial statement dates and recent transaction prices (level 2 inputs). Each limited partnership holds portfolios of common stocks publicly traded on an exchange and interest bearing cash. One limited partnership has an investment strategy of large cap growth and the other has an investment strategy of merger arbitrage. Shareholders may redeem their common shares as of the last business day of each month, at a price equal to the current net asset value of

BOWNE PENSION PLAN

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the common share. 30 days prior written notice is required for any redemption. Any shareholder redeeming common shares, which have been held by the shareholder for less than twelve months, may be subject to a redemption charge of up to 2% levied by the fund in its discretion.

Mutual funds and common stock. The fair values of mutual fund investments and common stock are determined by obtaining quoted prices on nationally recognized securities exchanges (level 1 inputs).

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflect potential future values. Furthermore, while Plan management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value on a recurring basis as of December 31, 2010 and 2009:

	December 31, 2010			
	Investments at fair value as determined by quoted prices in active markets (Level 1)	Valuation techniques based on observable market data (Level 2)	Valuation techniques incorporating information other than observable market data (Level 3)	Total assets measured at fair value
Common stock				
Consumer non-durables	\$ 5,725,259	\$ —	\$ —	\$ 5,725,259
Consumer durables	3,020,314	—	—	3,020,314
Materials and services	7,981,409	—	—	7,981,409
Capital goods and services	1,897,245	—	—	1,897,245
Technology	8,458,503	—	—	8,458,503
Energy	4,778,867	—	—	4,778,867
Transportation	1,474,159	—	—	1,474,159
Utilities	1,719,452	—	—	1,719,452
Financial	5,788,186	—	—	5,788,186
Limited partnerships	—	6,246,112	—	6,246,112
Mutual funds				
International equity	11,560,308	—	—	11,560,308
Domestic equity mid cap index	12,205,316	—	—	12,205,316
Domestic fixed income- intermediate duration	13,282,773	—	—	13,282,773
Domestic fixed income- long duration	13,459,484	—	—	13,459,484
Collective trusts	—	3,777,046	—	3,777,046
Total investments at fair value	\$ 91,351,275	\$ 10,023,158	\$ —	\$ 101,374,433

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There were no significant transfers between Level 1 and Level 2 during 2010.

	December 31, 2009			Total assets measured at fair value
	Investments at fair value as determined by quoted prices in active markets (Level 1)	Valuation techniques based on observable market data (Level 2)	Valuation techniques incorporating information other than observable market data (Level 3)	
Common stock				
Consumer non-durables	\$ 7,497,917	\$ —	\$ —	\$ 7,497,917
Consumer durables	207,525	—	—	207,525
Materials and services	9,407,948	—	—	9,407,948
Capital goods and services	839,803	—	—	839,803
Technology	7,290,058	—	—	7,290,058
Energy	4,611,204	—	—	4,611,204
Transportation	645,238	—	—	645,238
Utilities	1,952,875	—	—	1,952,875
Financial	6,427,696	—	—	6,427,696
Mutual funds				
Domestic equity	19,310,533	—	—	19,310,533
Domestic fixed income securities	27,759,057	—	—	27,759,057
Collective trusts	—	2,254,094	—	2,254,094
Total investments at fair value	<u>\$ 85,949,854</u>	<u>\$ 2,254,094</u>	<u>\$ —</u>	<u>\$ 88,203,948</u>

SUPPLEMENTAL SCHEDULES

BOWNE PENSION PLAN

Schedule H, line 4i – Schedule of Assets (Held at End of Year)

December 31, 2010

Name of plan sponsor: Bowne & Co., Inc.
Employer identification number: 13-2618477
Three-Digit Plan Number: 001

Number of shares or face amount	Identity of issue, borrower, lessor or similar party	Cost	Fair value
Collective trusts:			
* 104,455	The Bank of New York Mellon Collective U.S. Government STIF	\$ 104,455	\$ 104,455
927	Batterymarch depository account	926	926
* 3,671,665	The Bank of New York Mellon Collective Short Term Investment	3,671,665	3,671,665
		<u>3,777,046</u>	<u>3,777,046</u>
Common stock:			
Consumer non-durables:			
Auto:			
1,950	Carmax Inc	44,270	62,166
3,500	RC2 Corp	78,382	76,195
2,050	TRW Automotive Holdings Corp	65,191	108,035
		<u>187,843</u>	<u>246,396</u>
Broadcasting and publishing:			
3,989	Comcast Corp	75,009	87,638
3,800	DG Fastchannel Inc	89,010	109,744
1,280	Grupo Televisa SA DE CV GDR	28,571	33,190
4,470	Iron Mountain Inc	95,455	111,795
1,570	Liberty Media Corp - Interactive	26,575	24,759
124	Liberty Media Corp - Starz	3,940	8,244
800	McGraw-Hill Cos Inc	28,163	29,128
5,950	News Corp.	84,878	86,632
2,390	RR Donnelley & Sons Co	42,581	41,753
1,123	Time Warner Inc.	43,256	36,127
2,470	Viacom Inc	84,895	97,837
		<u>602,333</u>	<u>666,847</u>
Miscellaneous:			
960	Domtar Corp	54,116	72,883
2,700	Kennametal Inc	58,815	106,542
2,475	Meadwestvaco Corp	61,363	64,746
3,500	Arbitron Inc	87,119	145,320
800	Brinker International Inc	16,244	16,704
3,100	Costar Group Inc	132,744	178,436
800	Middleby Corp	41,190	67,536
		<u>451,591</u>	<u>652,167</u>
Education:			
259	ITT Educational Services Inc	22,710	16,496
7,000	National America University	52,550	51,380
1,600	American Public Education Inc	52,075	59,584
		<u>127,335</u>	<u>127,460</u>
Energy:			
4,490	Canadian Natural Resources Ltd	132,971	199,446
2,630	Talisman Energy Inc	44,912	58,360
2,400	World Fuel Services Corp	60,254	86,784
		<u>238,137</u>	<u>344,590</u>
Restaurants, Food, Service & Lodging:			
2,300	Diamond Foods Inc	92,386	122,314
4,330	Brookfield Properties Corp	47,223	75,905
800	Herbalife Ltd	21,879	54,696
170	Hershey Co	6,896	8,016

Number of shares or face amount	Identity of issue, borrower, lessor or similar party	Cost	Fair value
560	Mead Johnson Nutrition Co	25,175	34,860
1,920	Nestle USA	93,196	112,777
4,800	United Natural Foods Inc	120,950	176,064
700	Corn Products International	22,124	32,200
550	Kraft Foods Inc	17,417	17,331
1,400	Apartment Investment & Management	33,212	36,176
2,870	Duke Realty Corp	35,343	35,760
1,030	Hospitality Properties Trust	21,341	23,731
2,830	Host Hotels & Resorts Inc	44,444	50,572
1,653	Las Vegas Sands Corp	50,792	75,955
3,800	McGrath Rentcorp	83,301	99,636
300	Ventas Inc	16,072	15,744
229	Chipotle Mexican Grill Inc	34,447	48,699
1,520	Starbucks Corp	32,009	48,838
		<u>798,207</u>	<u>1,069,274</u>
	Retailing:		
2,330	American Eagle Outfitters Inc	29,035	34,087
2,380	Bed Bath & Beyond	79,253	116,976
1,670	Big Lots Inc	50,032	50,867
5,570	Costco Wholesale Corp.	249,304	402,209
10,267	CVS Caremark Corp.	303,503	356,984
1,650	Dollar Tree Inc	45,856	92,532
1,040	Guess? Inc	34,650	49,213
3,630	Home Depot Inc	123,877	127,268
745	McDonalds Corp	32,872	57,186
3,290	Target Corp.	160,948	197,828
500	Tiffany & Corp	23,288	31,135
2,000	TJX Cos Inc	73,796	88,780
5,300	Vitamin Shoppe Inc	130,374	178,292
4,050	Walgreen Co	143,599	157,788
4,243	Wal-Mart Stores Inc	212,632	228,825
1,000	Colgate-Palmolive Co	80,908	80,370
4,200	InterParfums Inc	58,260	79,170
1,068	Nike Inc	71,982	91,229
220	Polo Ralph Lauren Corp	18,938	24,402
1,070	Ross Stores Inc	36,100	67,678
850	Unilever	25,804	26,690
		<u>1,985,011</u>	<u>2,539,509</u>
	Tobacco:		
1,350	Philip Morris Intl	45,274	79,016
		<u>45,274</u>	<u>79,016</u>
	Total consumer non-durables	<u>4,435,731</u>	<u>5,725,259</u>
	Consumer durables:		
	Auto, Tires and related products:		
15,280	Ford Motor Co	180,315	256,551
900	Paccar Inc	35,663	51,606
5,300	Standard Pkg Corp	84,775	100,594
	Total auto and related	<u>300,753</u>	<u>408,751</u>
	Beverages:		
6,410	Cocal-Cola Co	348,638	421,586
1,360	Diageo Plc	72,850	101,089
6,310	Pepsico Inc	391,946	412,232
	Total beverages	<u>813,434</u>	<u>934,907</u>
	Machinery:		
700	Caterpillar Inc	58,695	65,562
6,000	Columbus McKinnon Corp	113,336	121,920
600	Cummins Inc	36,441	66,006
500	Deere & Co	38,895	41,525
700	Flowerserve Corp	72,356	83,454
800	Joy Global Inc	53,361	69,400
2,326	Yamana Gold Inc	29,973	29,773
	Total machinery	<u>403,057</u>	<u>477,640</u>

Number of shares or face amount	Identity of issue, borrower, lessor or similar party	Cost	Fair value
	Miscellaneous:		
4,000	Iconix Brand Group Inc	64,797	77,240
1,450	Stryker Corp	76,151	77,865
4,100	Volcano	62,683	111,971
	Total miscellaneous	203,631	267,076
	Products and retail:		
5,733	Procter & Gamble Co	342,961	368,804
3,800	Sodastream International LTD	85,999	120,004
2,460	Aeropostale Inc	57,349	60,614
2,765	Coach Inc	106,769	152,932
3,000	Jos A Bank Clothiers Inc	117,306	120,960
	Total products and retail	710,384	823,314
	Total consumer durables	2,431,259	2,911,688
	Materials and services:		
	Building:		
620	Martin Marietta Matls Inc.	28,921	57,189
		28,921	57,189
	Business products and services:		
160	Air Products & Chemicals Inc	13,101	14,552
5,700	Beacon Roofing Supply Inc	82,743	101,859
450	Lubrizol Corp	40,365	48,096
1,700	Mosaic Co	113,238	129,812
8,700	Orbital Sciences Corp	126,901	149,031
510	PPG Industries Inc	36,100	42,876
110	Praxair Inc	8,185	10,502
1,000	Rio Tinto Plc	62,246	71,660
900	Siemens Ag	88,965	111,825
2,600	Transdigm Group Inc	91,611	187,226
447	Walter Energy Inc	30,329	57,144
5,400	Emcor Gorup Inc	115,967	156,492
5,100	General Electric Co	86,495	93,279
2,970	Honeywell International Inc.	125,304	157,885
7,100	Interline Brands Inc	117,719	161,667
2,000	IIT Corp	100,496	104,220
4,430	Newmont Mining Corp	240,948	272,135
2,000	RBC Bearings Inc.	50,509	78,160
2,040	Textron Inc	45,752	48,226
		1,576,974	1,996,647
	Chemicals:		
3,775	E I Du Pont De Nemours & Co.	178,273	188,297
1,510	Monsanto Co New	98,050	105,156
140	Potash Corp Sask Inc.	13,697	21,676
410	Vulcan Materials Company	18,790	18,188
		308,810	333,317
	Diversified companies:		
540	3M Co.	37,296	46,602
		37,296	46,602
	Containers:		
6,180	Sealed Air Corp.	124,377	157,281
		124,377	157,281
	Hospital supplies and medical services:		
2,610	Abbott Laboratories	125,340	125,045
2,900	Advisory Board Co	119,348	138,127
4,010	Aetna Inc	121,350	122,345
5,900	Align Technology Inc	71,533	115,286
4,000	Alimera Sciences Inc	43,880	41,520
994	Amerisourcebergen Corp	17,793	33,915
877	Amgen Inc.	53,775	48,147
13,400	Avanir Pharmaceuticals Inc	71,435	54,672
1,810	Baxter Intl Inc Com	100,231	91,622
1,470	Becton Dickinson and Company	105,000	124,244
3,900	Biomarin Pharmaceutical Inc	55,099	105,027
2,100	Bio-Rad Laboratories Inc	138,290	218,085
3,700	Bristol-Myers Squibb Co	100,761	97,976
1,250	Cardinal Health Inc. Com.	45,688	47,888
3,300	Catalyst Health Solutions Inc	83,172	153,417

Number of shares or face amount	Identity of issue, borrower, lessor or similar party	Cost	Fair value
330	Celgene Corp	18,938	19,516
777	Cephalon Inc	52,499	47,956
1,454	Coventry Health Care Inc	26,607	38,386
3,270	Eli Lilly & Co	135,099	114,581
2,800	Emergency Med Svcs Corp	130,599	180,908
2,636	Endo Pharmaceuticals Hldgs Inc.	86,521	94,132
2,210	Express Scripts Inc.	54,691	119,451
1,040	Forest Laboratories Inc	40,812	33,259
3,680	Gilead Sciences Inc	149,636	133,363
2,200	Haemonetics Corp	106,850	138,996
4,300	Incyte Corporation	34,700	71,208
3,500	IPC The Hospitalist Co Inc	92,249	136,535
7,040	Johnson & Johnson Company	441,128	435,424
3,880	King Pharmaceuticals Inc	34,165	54,514
720	Life Technologies Corp	34,046	39,960
2,300	Magellan Health Services Inc.	79,910	108,744
620	McKesson Corp	34,314	43,636
2,150	Medco Health Solutions, inc.	103,512	131,731
3,800	Medtronic Inc.	148,923	140,942
11,900	Merk & Co Inc	383,799	428,876
330	Novo Nardisk	23,390	37,148
20,598	Pfizer Inc. Com.	436,926	360,671
800	Roche Holding	33,785	29,396
3,600	Sirona Dental Sys Inc	106,565	150,408
700	St Jude Medical Inc	27,069	29,925
2,300	United Therapeutics Corp	81,748	145,406
500	Varian Medical Systems Inc	25,091	34,640
		<u>4,176,267</u>	<u>4,817,028</u>
	Metals and mining:		
2,400	Agnico-Eagle Mines Ltd	144,265	184,080
2,430	Freeport McMoRan Copper & Gold Inc	225,089	291,818
700	Precision Castparts Corp	86,118	97,447
		<u>455,472</u>	<u>573,345</u>
	Total materials and services	<u>6,708,117</u>	<u>7,981,409</u>
	Capital goods and services:		
	Miscellaneous capital goods:		
5,800	Albany International Corp	111,341	137,402
400	Brinks Co	9,613	10,752
7,200	Brookdale Senior Living Inc	101,357	154,152
815	Dun & Bradstreet Corp	22,599	66,903
1,600	Eaton Corp	119,532	162,416
3,800	Exlservice Holdings Inc	66,321	81,624
6,500	Global Payments Inc	198,925	300,365
7,000	Healthcare Services Group Inc	84,936	113,890
2,500	Johnson Controls Inc	81,794	95,500
1,900	Mantech International Corp	84,210	78,527
1,400	Sotheby's	57,061	63,000
4,900	SRA International Inc	86,836	100,205
2,909	Tyco International Ltd Shares	109,787	120,549
5,300	Wabco Holdings Inc	107,282	243,800
		<u>1,241,594</u>	<u>1,729,085</u>
	Pollution control:		
2,000	Clean Hbrs Inc	122,968	168,160
		<u>122,968</u>	<u>168,160</u>
	Total capital goods and services	<u>1,364,562</u>	<u>1,897,245</u>
	Technology:		
	Aerospace and defense:		
1,130	General Dynamics Corporation	69,546	80,185
1,720	Lockheed Martin Corp.	114,831	120,245
1,600	Northrop Grumman Corp	97,943	103,648
1,200	Raytheon Co.	56,411	55,608
500	Rockwell Collins Inc	28,601	29,130
2,937	United Technologies Corp.	196,434	231,201
		<u>563,766</u>	<u>620,017</u>

Number of shares or face amount	Identity of issue, borrower, lessor or similar party	Cost	Fair value
Computer equipment and software:			
3,100	Activision Blizzard Inc	33,080	38,564
2,250	Adobe Systems Inc	73,050	69,255
220	Amazon Com Inc	29,027	39,600
1,588	Analog Devices Inc	47,544	59,820
2,233	Apple Inc.	338,769	720,276
4,400	Blackboard Inc	164,477	181,720
9,700	Bottomline Technologies Del Inc	137,745	210,587
3,400	Broadsoft Inc	29,614	81,192
916	Cellcom Israel LTD	27,602	29,944
5,200	CSG Sys Intl Inc	87,323	98,488
5,770	Dell Inc.	166,988	78,184
1,200	Dionex Corp	76,211	141,612
3,500	EMC Corp	70,840	80,150
900	Google Inc.	470,299	534,573
5,620	Hewlett Packard Company	161,234	236,602
2,200	Hittite Microwave Corp	78,348	134,288
2,400	Informatica Corp.	44,423	105,672
2,000	INPHI Corp	30,064	40,180
16,284	Intel Corporation	334,189	342,453
7,200	Medasets Inc	128,115	145,368
1,720	Micron Technology Inc	16,329	13,794
25,063	Microsoft Corp.	704,367	699,508
9,400	Monotype Imaging Holdings Inc	95,894	104,340
4,657	Oracle Corporation	87,913	145,764
1,148	Research In Motion Ltd	55,461	66,733
4,600	SS&C Technologies Holdings Inc	80,799	94,346
510	Tech Data Corp	21,374	22,450
4,970	Texas Instruments Incorp.	139,039	161,525
5,100	Ultimate Software Group Inc.	121,736	248,013
		<u>3,851,854</u>	<u>4,925,001</u>
Electrical equipment and electronics:			
900	Abb LTD	18,512	20,205
1,300	Accenture Plc Ireland Shares Class A	58,539	63,037
1,930	Agilent Technologies Inc	65,544	79,960
390	America Movil SAB DE	18,568	22,363
4,400	Atheros Communications Inc	123,878	158,048
3,500	Commvault Systems Inc	60,938	100,170
3,900	Cymer Inc	116,217	175,773
1,750	EBAY Inc	52,528	48,703
4,500	EBIX Inc	106,376	106,515
2,200	Emerson Electric Company	102,081	125,774
7,900	Generac Holdings Inc	104,351	127,743
6,600	General Communiation Inc	74,943	83,556
3,192	International Business Machine	341,789	468,458
4,800	J2 Global Communications Inc	114,786	138,960
5,900	Jack Henry & Associates Inc	111,009	171,985
2,600	Power Integrations Inc	79,605	104,416
4,700	Reald Inc	100,475	121,824
2,600	SBA Communications Corp	31,111	106,444
500	Semileds Corp	8,500	14,524
6,100	Solera Holdings Inc	117,773	313,052
4,900	Stoneridge Inc	55,105	77,371
4,575	Varian Semiconductor Equip Assoc Inc	135,969	169,138
2,600	Viasat Inc	69,975	115,466
		<u>2,068,572</u>	<u>2,913,485</u>
	Total technology	<u>6,484,192</u>	<u>8,458,503</u>
Energy:			
Oil and coal:			
1,000	Apache Corp	106,772	119,230
910	Arch Coal Inc	19,486	31,905
1,110	Arrow Electronics Inc	28,042	38,018
2,800	Atlas Energy	50,474	123,116
3,500	Cal Dive Intl Inc. Del.	36,727	19,845
3,300	Carrizo Oil & Gas Inc	77,530	113,817
3,800	Chesapeake Energy Corp	94,812	98,458
4,224	Chevron Corporation	299,136	385,440
4,629	Conocophillps	242,885	315,235
580	Core Laboratories	50,567	51,649

Number of shares or face amount	Identity of issue, borrower, lessor or similar party	Cost	Fair value
4,100	Devon Energy Corporation	197,651	321,891
1,700	Dril-Quip Inc	72,592	132,124
3,210	Eog Res Inc.	181,707	293,425
2,650	Exelon Corp	115,313	110,345
6,148	Exxon Mobil Corp.	380,240	449,542
7,650	Flextronics International	60,356	60,053
3,450	Hess Corp	221,707	264,063
10,800	Key Energy Services Inc	107,034	140,184
2,300	Marathon Oil Corp.	95,701	85,169
2,290	Murphy Oil Corp	143,148	170,720
8,100	Newpark Resources Inc	63,729	49,896
6,500	Oasis Petroleum Inc	91,000	176,280
6,030	Occidental Petroleum Corporation Common	314,439	591,543
1,580	Oil Sts Intl Inc	31,163	101,262
1,500	Petroleo Brasileiro	62,217	51,255
2,000	Petroleum Development Corp	65,817	84,500
60	Schlumberger Limited Com	3,207	5,010
2,500	Southwestern Energy Co	113,474	93,575
3,700	Swift Energy Co	126,033	144,855
739	Transocean LTD	30,012	51,368
2,200	Ultra Petroleum Corp	105,443	105,094
	Total energy	3,588,414	4,778,867
	Transportation:	3,588,414	4,778,867
	Transportation products and services:		
2,800	Allegiant Travel Co	120,148	137,872
370	Autoliv Inc	20,336	29,208
565	Canadian National Railway Co	35,938	37,556
3,700	Douglas Dynamics Inc	52,965	56,055
4,200	Genesee & WYO Inc	110,570	222,390
3,110	Harley Davidson Inc	137,091	107,824
1,340	JB Hunt Transportation Services Inc	47,685	54,685
500	Lear Corp	37,649	49,355
4,200	Monro Muffler Brake Inc	57,172	145,278
3,000	Old Dominion Freight Line Inc	54,843	95,970
380	Oshkosh Corp	13,024	13,391
928	Ryder System Inc	40,884	48,850
4,178	Southwest Airlines Co	51,095	54,230
850	United Parcel Svc Inc Cl. B	52,915	61,693
7,200	UTI Worldwide Inc	128,634	152,640
3,400	Wabco Holdings Inc	84,418	207,162
	Total transportation	1,045,367	1,474,159
	Utilities:	1,045,367	1,474,159
	Utilities-electric:		
2,150	CMS Energy Corp	40,172	39,990
1,110	Energen Corp	44,326	53,569
865	Integrus Energy Group Inc	42,696	41,961
6,400	Nteos Holdings Corp	119,810	121,920
390	OGE Energy Corp	15,311	17,761
2,370	Pepco Holdings Inc	44,314	43,253
1,721	Teco Energy Inc	25,956	30,634
		332,585	349,088
	Utilities-telecommunications:		
11,682	AT&T Inc	342,435	343,217
11,135	Cisco Systems Inc	275,469	225,261
5,400	Corning Inc	99,868	104,328
2,600	Digital Globe Inc	48,000	82,446
2,770	Qualcomm Inc.	130,017	137,087
8,800	Qwest Communications International	57,893	66,968
4,381	Verizon Communications Inc	143,972	156,752
		1,097,654	1,116,059
	Utilities-miscellaneous		
11,476	General Electric Co	341,239	209,896
2,825	Centerpoint Energy Inc	41,155	44,409
		382,394	254,305
	Total utilities	1,812,633	1,719,452

Number of shares or face amount	Identity of issue, borrower, lessor or similar party	Cost	Fair value
Financial:			
Banks and other financial services:			
1,120	Ace Limited Shares	59,823	69,720
10,800	American Equity Invst Life Hldg Co	86,327	135,540
9,206	American Express Co	364,536	395,122
2,200	Ameriprise Financial Inc.	93,147	126,610
2,600	Amerisafe Inc	37,228	45,500
180	Aon Corp	6,662	8,282
1,223	Argo Group International Holdings LTD	42,137	45,801
6,925	Bank of Amer Corp.	202,264	92,380
810	Bank of Hawaii Corp	39,759	38,240
* 6,375	Bank of New York Mellon Corp	231,514	192,525
1,640	Berkshire Hathaway Inc	130,807	131,380
110	Blackrock Inc	22,710	20,964
610	BOK Finl Corp	28,036	32,574
1,605	Brookfield Asset Management	48,907	53,430
1,000	Capella Education Co	33,405	66,580
5,700	Cardtronics Inc	92,275	100,890
4,600	Charles Schwab Corp	79,435	78,706
1,508	Cit Group Inc	56,251	71,027
434	Credicorp LTD	33,728	51,607
8,600	CVB Financial Corp	76,119	74,562
6,700	Duff & Phelps Corp.	107,686	112,962
3,770	East West Bancorp Inc	60,246	73,704
6,600	Euronet Worldwide Inc	130,553	115,104
4,200	Evercore Partners Inc	106,352	142,800
90	Fairfax Finl Hldgs LTD	32,361	36,860
250	Goldman Sachs Group Inc.	33,580	42,040
3,100	Higher One Holdings Inc	58,932	62,713
2,000	Iberiabank Corp	95,510	118,260
5,248	JPMorgan Chase & Co.	212,064	222,620
980	Lender Processing Services Inc	32,530	28,930
5,390	Loews Corp.	134,012	209,725
20	Markel Corp	4,657	7,563
380	Mastercard Inc	89,360	85,162
1,030	Moodys Corp.	26,116	27,336
3,350	NASDAQ OMX Group Inc	73,102	79,496
6,400	Netspend Holdings Inc	79,312	82,048
600	Northern Trust Corp	31,961	33,246
14,600	On Assignment Inc	135,087	118,990
7,800	Resources Connection Inc	149,281	145,002
2,300	Safety Ins Group Inc	79,818	109,756
4,900	Stancorp Finl Goup Inc	170,584	221,186
700	State Street Corp	32,781	32,438
1,365	Transatlantic Hldgs Inc.	75,856	70,461
3,116	United Continental Holdings Inc	63,764	74,223
1,910	Visa Inc	149,249	134,426
760	Waddell & Reed Finl Inc	23,133	26,820
14,418	Wells Fargo & Co.	420,014	446,814
		4,372,971	4,692,125
Insurance:			
1,640	AFLAC Inc	63,675	92,545
1,640	Assurant Inc	55,747	63,173
1	Berkshire Hathaway Inc	72,587	120,450
1,330	Chubb Corp	68,929	79,320
460	Humana Inc	19,428	25,180
8,430	Progressive Corp	129,764	167,504
3,000	Prudential Finl Inc	145,460	176,130
800	Reinsurance Group of America	37,413	42,968
922	Travelers Cos Inc	41,418	51,365
4,691	United Health Group	182,304	169,392
1,900	Wellpoint Inc	107,214	108,034
		923,939	1,096,061
	Total financial	5,296,910	5,788,186
	Total common stock	33,167,185	40,734,768

<u>Number of shares or face amount</u>	<u>Identity of issue, borrower, lessor or similar party</u>	<u>Cost</u>	<u>Fair value</u>
Mutual funds:			
Equity Securities:			
383,554	Artio Intl Equity Fd Cl I	11,875,149	11,560,308
599,475	Vanguard Index Mid Cap Fund	9,059,224	12,205,316
		<u>20,934,373</u>	<u>23,765,624</u>
Fixed Income Securities:			
1,224,219	PIMCO Institutional Fund	13,024,968	13,282,773
1,240,505	PIMCO Long Duration Total Return	13,634,991	13,459,484
		<u>26,659,959</u>	<u>26,742,257</u>
	Total mutual funds	<u>47,594,332</u>	<u>50,507,881</u>
Limited partnerships:			
30,091	Gabelli Associates Limited II E	3,009,102	3,116,340
31,000	Gabelli Associates Limited II E Class A, October 2010 Series	3,100,000	3,129,772
	Total limited partnerships	<u>6,109,102</u>	<u>6,246,112</u>
	Total assets (held at end of year)	<u>\$ 90,647,665</u>	<u>\$ 101,265,807</u>

* A party in-interest as defined by ERISA

Bovne Pension Plan
Schedule H, line 4j- Schedule of Reportable Transactions
Year ended December 31, 2010

Name of plan sponsor: Bovne & Co.
Employer identification number: 13-2618477
Three-digit plan number: 001

(a) IDENTITY OF PARTY INVOLVED	(b) DESCRIPTION OF ASSET (INCLUDE INTEREST RATE AND MATURITY DATE IN CASE OF LOAN)	(c) PURCHASE PRICE	(d) SELLING PRICE	(g) COST OF ASSET	(h) CURRENT VALUE OF ASSET ON TRANSACTION DATE	(i) NET GAIN (LOSS)
Category (i): A single transaction in excess of 5% of the current value of Plan assets:						
THE BANK OF NEW YORK MELLON	COLLECTIVE SHORT TERM INVT FD VAR RT 12/31/2049 DD 07/24/08	\$ 5,890,000	\$ 5,890,000	\$ 5,890,000	\$ -	\$ -
THE BANK OF NEW YORK MELLON	COLLECTIVE SHORT TERM INVT FD VAR RT 12/31/2049 DD 07/24/08	5,000,000	-	5,000,000	5,000,000	-
THE BANK OF NEW YORK MELLON	COLLECTIVE SHORT TERM INVT FD VAR RT 12/31/2049 DD 07/24/08	-	4,916,144	4,916,144	4,916,144	-
PIMCO INVESTMENTS	PIMCO INSTITUTIONAL FUND	-	6,500,000	6,014,205	6,500,000	485,795
Category (iii): A series of transactions in excess of 5% of the current value of Plan assets:						
THE BANK OF NEW YORK MELLON	COLLECTIVE SHORT TERM INVT FD VAR RT 12/31/2049 DD 07/24/08	33,548,853	-	33,548,853	33,548,853	-
THE BANK OF NEW YORK MELLON	COLLECTIVE SHORT TERM INVT FD VAR RT 12/31/2049 DD 07/24/08	-	31,308,047	31,308,047	31,308,047	-
PIMCO INVESTMENTS	PIMCO INSTITUTIONAL FUND	1,167,809	-	1,167,809	1,167,809	-
PIMCO INVESTMENTS	PIMCO INSTITUTIONAL FUND	-	6,500,000	6,014,205	6,500,000	485,795

BOWNE PENSION PLAN

Schedule H, line 4i – Schedule of Assets (Held at End of Year)

December 31, 2010

Name of plan sponsor: Bowne & Co., Inc.
Employer identification number: 13-2618477
Three-Digit Plan Number: 001

Number of shares or face amount	Identity of issue, borrower, lessor or similar party	Cost	Fair value
Collective trusts:			
* 104,455	The Bank of New York Mellon Collective U.S. Government STIF	\$ 104,455	\$ 104,455
927	Batterymarch depository account	926	926
* 3,671,665	The Bank of New York Mellon Collective Short Term Investment	3,671,665	3,671,665
		<u>3,777,046</u>	<u>3,777,046</u>
Common stock:			
Consumer non-durables:			
Auto:			
1,950	Carmax Inc	44,270	62,166
3,500	RC2 Corp	78,382	76,195
2,050	TRW Automotive Holdings Corp	65,191	108,035
		<u>187,843</u>	<u>246,396</u>
Broadcasting and publishing:			
3,989	Comcast Corp	75,009	87,638
3,800	DG Fastchannel Inc	89,010	109,744
1,280	Grupo Televisa SA DE CV GDR.	28,571	33,190
4,470	Iron Mountain Inc	95,455	111,795
1,570	Liberty Media Corp - Interactive	26,575	24,759
124	Liberty Media Corp - Starz	3,940	8,244
800	McGraw-Hill Cos Inc	28,163	29,128
5,950	News Corp.	84,878	86,632
2,390	RR Donnelley & Sons Co	42,581	41,753
1,123	Time Warner Inc.	43,256	36,127
2,470	Viacom Inc	84,895	97,837
		<u>602,333</u>	<u>666,847</u>
Miscellaneous:			
960	Domtar Corp	54,116	72,883
2,700	Kennametal Inc	58,815	106,542
2,475	Meadwestvaco Corp	61,363	64,746
3,500	Arbitron Inc	87,119	145,320
800	Brinker International Inc	16,244	16,704
3,100	Costar Group Inc	132,744	178,436
800	Middleby Corp	41,190	67,536
		<u>451,591</u>	<u>652,167</u>
Education:			
259	ITT Educational Services Inc	22,710	16,496
7,000	National America University	52,550	51,380
1,600	American Public Education Inc	52,075	59,584
		<u>127,335</u>	<u>127,460</u>
Energy:			
4,490	Canadian Natural Resources Ltd	132,971	199,446
2,630	Talisman Energy Inc	44,912	58,360
2,400	World Fuel Services Corp	60,254	86,784
		<u>238,137</u>	<u>344,590</u>
Restaurants, Food, Service & Lodging:			
2,300	Diamond Foods Inc	92,386	122,314
4,330	Brookfield Properties Corp	47,223	75,905
800	Herbalife Ltd	21,879	54,696
170	Hershey Co	6,896	8,016

Number of shares or face amount	Identity of issue, borrower, lessor or similar party	Cost	Fair value
560	Mead Johnson Nutrition Co	25,175	34,860
1,920	Nestle USA	93,196	112,777
4,800	United Natural Foods Inc	120,950	176,064
700	Corn Products International	22,124	32,200
550	Kraft Foods Inc	17,417	17,331
1,400	Apartment Investment & Management	33,212	36,176
2,870	Duke Realty Corp	35,343	35,760
1,030	Hospitality Properties Trust	21,341	23,731
2,830	Host Hotels & Resorts Inc	44,444	50,572
1,653	Las Vegas Sands Corp	50,792	75,955
3,800	McGrath Rentcorp	83,301	99,636
300	Ventas Inc	16,072	15,744
229	Chipotle Mexican Grill Inc	34,447	48,699
1,520	Starbucks Corp	32,009	48,838
		<u>798,207</u>	<u>1,069,274</u>
	Retailing:		
2,330	American Eagle Outfitters Inc	29,035	34,087
2,380	Bed Bath & Beyond	79,253	116,976
1,670	Big Lots Inc	50,032	50,867
5,570	Costco Wholesale Corp.	249,304	402,209
10,267	CVS Caremark Corp.	303,503	356,984
1,650	Dollar Tree Inc	45,856	92,532
1,040	Guess? Inc	34,650	49,213
3,630	Home Depot Inc	123,877	127,268
745	McDonalds Corp	32,872	57,186
3,290	Target Corp.	160,948	197,828
500	Tiffany & Corp	23,288	31,135
2,000	TJX Cos Inc	73,796	88,780
5,300	Vitamin Shoppe Inc	130,374	178,292
4,050	Walgreen Co	143,599	157,788
4,243	Wal-Mart Stores Inc	212,632	228,825
1,000	Colgate-Palmolive Co	80,908	80,370
4,200	InterParfums Inc	58,260	79,170
1,068	Nike Inc	71,982	91,229
220	Polo Ralph Lauren Corp	18,938	24,402
1,070	Ross Stores Inc	36,100	67,678
850	Unilever	25,804	26,690
		<u>1,985,011</u>	<u>2,539,509</u>
	Tobacco:		
1,350	Philip Morris Intl	45,274	79,016
		<u>45,274</u>	<u>79,016</u>
	Total consumer non-durables	<u>4,435,731</u>	<u>5,725,259</u>
	Consumer durables:		
	Auto, Tires and related products:		
15,280	Ford Motor Co	180,315	256,551
900	Paccar Inc	35,663	51,606
5,300	Standard Pkg Corp	84,775	100,594
	Total auto and related	<u>300,753</u>	<u>408,751</u>
	Beverages:		
6,410	Cocal-Cola Co	348,638	421,586
1,360	Diageo Plc	72,850	101,089
6,310	Pepsico Inc	391,946	412,232
	Total beverages	<u>813,434</u>	<u>934,907</u>
	Machinery:		
700	Caterpillar Inc	58,695	65,562
6,000	Columbus McKinnon Corp	113,336	121,920
600	Cummins Inc	36,441	66,006
500	Deere & Co	38,895	41,525
700	Flowerserve Corp	72,356	83,454
800	Joy Global Inc	53,361	69,400
2,326	Yamana Gold Inc	29,973	29,773
	Total machinery	<u>403,057</u>	<u>477,640</u>

Number of shares or face amount	Identity of issue, borrower, lessor or similar party	Cost	Fair value
	Miscellaneous:		
4,000	Iconix Brand Group Inc	64,797	77,240
1,450	Stryker Corp	76,151	77,865
4,100	Volcano	62,683	111,971
	Total miscellaneous	203,631	267,076
	Products and retail:		
5,733	Procter & Gamble Co	342,961	368,804
3,800	Sodastream International LTD	85,999	120,004
2,460	Aeropostale Inc	57,349	60,614
2,765	Coach Inc	106,769	152,932
3,000	Jos A Bank Clothiers Inc	117,306	120,960
	Total products and retail	710,384	823,314
	Total consumer durables	2,431,259	2,911,688
	Materials and services:		
	Building:		
620	Martin Marietta Matls Inc.	28,921	57,189
		28,921	57,189
	Business products and services:		
160	Air Products & Chemicals Inc	13,101	14,552
5,700	Beacon Roofing Supply Inc	82,743	101,859
450	Lubrizol Corp	40,365	48,096
1,700	Mosaic Co	113,238	129,812
8,700	Orbital Sciences Corp	126,901	149,031
510	PPG Industries Inc	36,100	42,876
110	Praxair Inc	8,185	10,502
1,000	Rio Tinto Plc	62,246	71,660
900	Siemens Ag	88,965	111,825
2,600	Transdigm Group Inc	91,611	187,226
447	Walter Energy Inc	30,329	57,144
5,400	Emcor Gorup Inc	115,967	156,492
5,100	General Electric Co	86,495	93,279
2,970	Honeywell International Inc.	125,304	157,885
7,100	Interline Brands Inc	117,719	161,667
2,000	ITT Corp	100,496	104,220
4,430	Newmont Mining Corp	240,948	272,135
2,000	RBC Bearings Inc.	50,509	78,160
2,040	Textron Inc	45,752	48,226
		1,576,974	1,996,647
	Chemicals:		
3,775	E I Du Pont De Nemours & Co.	178,273	188,297
1,510	Monsanto Co New	98,050	105,156
140	Potash Corp Sask Inc.	13,697	21,676
410	Vulcan Materials Company	18,790	18,188
		308,810	333,317
	Diversified companies:		
540	3M Co.	37,296	46,602
		37,296	46,602
	Containers:		
6,180	Sealed Air Corp.	124,377	157,281
		124,377	157,281
	Hospital supplies and medical services:		
2,610	Abbott Laboratories	125,340	125,045
2,900	Advisory Board Co	119,348	138,127
4,010	Aetna Inc	121,350	122,345
5,900	Align Technology Inc	71,533	115,286
4,000	Alimera Sciences Inc	43,880	41,520
994	Amerisourcebergen Corp	17,793	33,915
877	Amgen Inc.	53,775	48,147
13,400	Avanir Pharmaceuticals Inc	71,435	54,672
1,810	Baxter Intl Inc Com	100,231	91,622
1,470	Becton Dickinson and Company	105,000	124,244
3,900	Biomarin Pharmaceutical Inc	55,099	105,027
2,100	Bio-Rad Laboratories Inc	138,290	218,085
3,700	Bristol-Myers Squibb Co	100,761	97,976
1,250	Cardinal Health Inc. Com.	45,688	47,888
3,300	Catalyst Health Solutions Inc	83,172	153,417

Number of shares or face amount	Identity of issue, borrower, lessor or similar party	Cost	Fair value
330	Celgene Corp	18,938	19,516
777	Cephalon Inc	52,499	47,956
1,454	Coventry Health Care Inc	26,607	38,386
3,270	Eli Lilly & Co	135,099	114,581
2,800	Emergency Med Svcs Corp	130,599	180,908
2,636	Endo Pharmaceuticals Hldgs Inc.	86,521	94,132
2,210	Express Scripts Inc.	54,691	119,451
1,040	Forest Laboratories Inc	40,812	33,259
3,680	Gilead Sciences Inc	149,636	133,363
2,200	Haemonetics Corp	106,850	138,996
4,300	Incyte Corporation	34,700	71,208
3,500	IPC The Hospitalist Co Inc	92,249	136,535
7,040	Johnson & Johnson Company	441,128	435,424
3,880	King Pharmaceuticals Inc	34,165	54,514
720	Life Technologies Corp	34,046	39,960
2,300	Magellan Health Services Inc.	79,910	108,744
620	McKesson Corp	34,314	43,636
2,150	Medco Health Solutions, inc.	103,512	131,731
3,800	Medtronic Inc.	148,923	140,942
11,900	Merk & Co Inc	383,799	428,876
330	Novo Nordisk	23,390	37,148
20,598	Pfizer Inc. Com.	436,926	360,671
800	Roche Holding	33,785	29,396
3,600	Sirona Dental Sys Inc	106,565	150,408
700	St Jude Medical Inc	27,069	29,925
2,300	United Therapeutics Corp	81,748	145,406
500	Varian Medical Systems Inc	25,091	34,640
		<u>4,176,267</u>	<u>4,817,028</u>
	Metals and mining:		
2,400	Agnico-Eagle Mines Ltd	144,265	184,080
2,430	Freeport McMoRan Copper & Gold Inc	225,089	291,818
700	Precision Castparts Corp	86,118	97,447
		<u>455,472</u>	<u>573,345</u>
	Total materials and services	<u>6,708,117</u>	<u>7,981,409</u>
	Capital goods and services:		
	Miscellaneous capital goods:		
5,800	Albany International Corp	111,341	137,402
400	Brinks Co	9,613	10,752
7,200	Brookdale Senior Living Inc	101,357	154,152
815	Dun & Bradstreet Corp	22,599	66,903
1,600	Eaton Corp	119,532	162,416
3,800	Exlservice Holdings Inc	66,321	81,624
6,500	Global Payments Inc	198,925	300,365
7,000	Healthcare Services Group Inc	84,936	113,890
2,500	Johnson Controls Inc	81,794	95,500
1,900	Mantech International Corp	84,210	78,527
1,400	Sotheby's	57,061	63,000
4,900	SRA International Inc	86,836	100,205
2,909	Tyco International Ltd Shares	109,787	120,549
5,300	Wabco Holdings Inc	107,282	243,800
		<u>1,241,594</u>	<u>1,729,085</u>
	Pollution control:		
2,000	Clean Hbirs Inc	122,968	168,160
		<u>122,968</u>	<u>168,160</u>
	Total capital goods and services	<u>1,364,562</u>	<u>1,897,245</u>
	Technology:		
	Aerospace and defense:		
1,130	General Dynamics Corporation	69,546	80,185
1,720	Lockheed Martin Corp.	114,831	120,245
1,600	Northrop Grumman Corp	97,943	103,648
1,200	Raytheon Co.	56,411	55,608
500	Rockwell Collins Inc	28,601	29,130
2,937	United Technologies Corp.	196,434	231,201
		<u>563,766</u>	<u>620,017</u>

Number of shares or face amount	Identity of issue, borrower, lessor or similar party	Cost	Fair value
Computer equipment and software:			
3,100	Activision Blizzard Inc	33,080	38,564
2,250	Adobe Systems Inc	73,050	69,255
220	Amazon Com Inc	29,027	39,600
1,588	Analog Devices Inc	47,544	59,820
2,233	Apple Inc.	338,769	720,276
4,400	Blackboard Inc	164,477	181,720
9,700	Bottomline Technologies Del Inc	137,745	210,587
3,400	Broadsoft Inc	29,614	81,192
916	Cellcom Israel LTD	27,602	29,944
5,200	CSG Sys Intl Inc	87,323	98,488
5,770	Dell Inc.	166,988	78,184
1,200	Dionex Corp	76,211	141,612
3,500	EMC Corp	70,840	80,150
900	Google Inc.	470,299	534,573
5,620	Hewlett Packard Company	161,234	236,602
2,200	Hittite Microwave Corp	78,348	134,288
2,400	Informatica Corp.	44,423	105,672
2,000	INPHI Corp	30,064	40,180
16,284	Intel Corporation	334,189	342,453
7,200	Medasets Inc	128,115	145,368
1,720	Micron Technology Inc	16,329	13,794
25,063	Microsoft Corp.	704,367	699,508
9,400	Monotype Imaging Holdings Inc	95,894	104,340
4,657	Oracle Corporation	87,913	145,764
1,148	Research In Motion Ltd	55,461	66,733
4,600	SS&C Technologies Holdings Inc	80,799	94,346
510	Tech Data Corp	21,374	22,450
4,970	Texas Instruments Incorp.	139,039	161,525
5,100	Ultimate Software Group Inc.	121,736	248,013
		<u>3,851,854</u>	<u>4,925,001</u>
Electrical equipment and electronics:			
900	Abb LTD	18,512	20,205
1,300	Accenture Plc Ireland Shares Class A	58,539	63,037
1,930	Agilent Technologies Inc	65,544	79,960
390	America Movil SAB DE	18,568	22,363
4,400	Atheros Communications Inc	123,878	158,048
3,500	Commvault Systems Inc	60,938	100,170
3,900	Cymer Inc	116,217	175,773
1,750	EBAY Inc	52,528	48,703
4,500	EBIX Inc	106,376	106,515
2,200	Emerson Electric Company	102,081	125,774
7,900	Generac Holdings Inc	104,351	127,743
6,600	General Communion Inc	74,943	83,556
3,192	International Business Machine	341,789	468,458
4,800	J2 Global Communications Inc	114,786	138,960
5,900	Jack Henry & Associates Inc	111,009	171,985
2,600	Power Integrations Inc	79,605	104,416
4,700	Reald Inc	100,475	121,824
2,600	SBA Communications Corp	31,111	106,444
500	Semileds Corp	8,500	14,524
6,100	Solera Holdings Inc	117,773	313,052
4,900	Stoneridge Inc	55,105	77,371
4,575	Varian Semiconductor Equip Assoc Inc	135,969	169,138
2,600	Viasat Inc	69,975	115,466
		<u>2,068,572</u>	<u>2,913,485</u>
	Total technology	<u>6,484,192</u>	<u>8,458,503</u>
Energy:			
Oil and coal:			
1,000	Apache Corp	106,772	119,230
910	Arch Coal Inc	19,486	31,905
1,110	Arrow Electronics Inc	28,042	38,018
2,800	Atlas Energy	50,474	123,116
3,500	Cal Dive Intl Inc. Del.	36,727	19,845
3,300	Carrizo Oil & Gas Inc	77,530	113,817
3,800	Chesapeake Energy Corp	94,812	98,458
4,224	Chevron Corporation	299,136	385,440
4,629	Conocophillips	242,885	315,235
580	Core Laboratories	50,567	51,649

Number of shares or face amount	Identity of issue, borrower, lessor or similar party	Cost	Fair value
4,100	Devon Energy Corporation	197,651	321,891
1,700	Dril-Quip Inc	72,592	132,124
3,210	Eog Res Inc.	181,707	293,425
2,650	Exelon Corp	115,313	110,345
6,148	Exxon Mobil Corp.	380,240	449,542
7,650	Flextronics International	60,356	60,053
3,450	Hess Corp	221,707	264,063
10,800	Key Energy Services Inc	107,034	140,184
2,300	Marathon Oil Corp.	95,701	85,169
2,290	Murphy Oil Corp	143,148	170,720
8,100	Newpark Resources Inc	63,729	49,896
6,500	Oasis Petroleum Inc	91,000	176,280
6,030	Occidental Petroleum Corporation Common	314,439	591,543
1,580	Oil Sts Intl Inc	31,163	101,262
1,500	Petroleo Brasileiro	62,217	51,255
2,000	Petroleum Development Corp	65,817	84,500
60	Schlumberger Limited Com	3,207	5,010
2,500	Southwestern Energy Co	113,474	93,575
3,700	Swift Energy Co	126,033	144,855
739	Transocean LTD	30,012	51,368
2,200	Ultra Petroleum Corp	105,443	105,094
	Total energy	3,588,414	4,778,867
	Transportation:	3,588,414	4,778,867
	Transportation products and services:		
2,800	Allegiant Travel Co	120,148	137,872
370	Autoliv Inc	20,336	29,208
565	Canadian National Railway Co	35,938	37,556
3,700	Douglas Dynamics Inc	52,965	56,055
4,200	Genesee & WYO Inc	110,570	222,390
3,110	Harley Davidson Inc	137,091	107,824
1,340	JB Hunt Transportation Services Inc	47,685	54,685
500	Lear Corp	37,649	49,355
4,200	Mouro Muffler Brake Inc	57,172	145,278
3,000	Old Dominion Freight Line Inc	54,843	95,970
380	Oshkosh Corp	13,024	13,391
928	Ryder System Inc	40,884	48,850
4,178	Southwest Airlines Co	51,095	54,230
850	United Parcel Svc Inc Cl. B	52,915	61,693
7,200	UTI Worldwide Inc	128,634	152,640
3,400	Wabco Holdings Inc	84,418	207,162
	Total transportation	1,045,367	1,474,159
	Utilities:	1,045,367	1,474,159
	Utilities-electric:		
2,150	CMS Energy Corp	40,172	39,990
1,110	Energen Corp	44,326	53,569
865	Integrus Energy Group Inc	42,696	41,961
6,400	Nteos Holdings Corp	119,810	121,920
390	OGE Energy Corp	15,311	17,761
2,370	Pepco Holdings Inc	44,314	43,253
1,721	Teco Energy Inc	25,956	30,634
		332,585	349,088
	Utilities-telecommunications:		
11,682	AT&T Inc	342,435	343,217
11,135	Cisco Systems Inc	275,469	225,261
5,400	Corning Inc	99,868	104,328
2,600	Digital Globe Inc	48,000	82,446
2,770	Qualcomm Inc.	130,017	137,087
8,800	Qwest Communications International	57,893	66,968
4,381	Verizon Communications Inc	143,972	156,752
		1,097,654	1,116,059
	Utilities-miscellaneous		
11,476	General Electric Co	341,239	209,896
2,825	Centerpoint Engergy Inc	41,155	44,409
	Total utilities	382,394	254,305
		1,812,633	1,719,452

Number of shares or face amount	Identity of issue, borrower, lessor or similar party	Cost	Fair value
Financial:			
Banks and other financial services:			
1,120	Ace Limited Shares	59,823	69,720
10,800	American Equity Inv't Life Hldg Co	86,327	135,540
9,206	American Express Co	364,536	395,122
2,200	Ameriprise Financial Inc.	93,147	126,610
2,600	Amerisafe Inc	37,228	45,500
180	Aon Corp	6,662	8,282
1,223	Argo Group International Holdings LTD	42,137	45,801
6,925	Bank of Amer Corp.	202,264	92,380
810	Bank of Hawaii Corp	39,759	38,240
* 6,375	Bank of New York Mellon Corp	231,514	192,525
1,640	Berkshire Hathaway Inc	130,807	131,380
110	Blackrock Inc	22,710	20,964
610	BOK Finl Corp	28,036	32,574
1,605	Brookfield Asset Management	48,907	53,430
1,000	Capella Education Co	33,405	66,580
5,700	Cardtronics Inc	92,275	100,890
4,600	Charles Schwab Corp	79,435	78,706
1,508	Cit Group Inc	56,251	71,027
434	Credicorp LTD	33,728	51,607
8,600	CVB Financial Corp	76,119	74,562
6,700	Duff & Phelps Corp.	107,686	112,962
3,770	East West Bancorp Inc	60,246	73,704
6,600	Euronet Worldwide Inc	130,553	115,104
4,200	Evercore Partners Inc	106,352	142,800
90	Fairfax Finl Hldgs LTD	32,361	36,860
250	Goldman Sachs Group Inc.	33,580	42,040
3,100	Higher One Holdings Inc	58,932	62,713
2,000	Iberiabank Corp	95,510	118,260
5,248	JPMorgan Chase & Co.	212,064	222,620
980	Lender Processing Services Inc	32,530	28,930
5,390	Loews Corp.	134,012	209,725
20	Markel Corp	4,657	7,563
380	Mastercard Inc	89,360	85,162
1,030	Moodys Corp.	26,116	27,336
3,350	NASDAQ OMX Group Inc	73,102	79,496
6,400	Netpend Holdings Inc	79,312	82,048
600	Northern Trust Corp	31,961	33,246
14,600	On Assignment Inc	135,087	118,990
7,800	Resources Connection Inc	149,281	145,002
2,300	Safety Ins Group Inc	79,818	109,756
4,900	Stancorp Finl Goup Inc	170,584	221,186
700	State Street Corp	32,781	32,438
1,365	Transatlantic Hldgs Inc.	75,856	70,461
3,116	United Continental Holdings Inc	63,764	74,223
1,910	Visa Inc	149,249	134,426
760	Waddell & Reed Finl Inc	23,133	26,820
14,418	Wells Fargo & Co.	420,014	446,814
		4,372,971	4,692,125
Insurance:			
1,640	AFLAC Inc	63,675	92,545
1,640	Assurant Inc	55,747	63,173
1	Berkshire Hathaway Inc	72,587	120,450
1,330	Chubb Corp	68,929	79,320
460	Humana Inc	19,428	25,180
8,430	Progressive Corp	129,764	167,504
3,000	Prudential Finl Inc	145,460	176,130
800	Reinsurance Group of America	37,413	42,968
922	Travelers Cos Inc	41,418	51,365
4,691	United Health Group	182,304	169,392
1,900	Wellpoint Inc	107,214	108,034
		923,939	1,096,061
	Total financial	5,296,910	5,788,186
	Total common stock	33,167,185	40,734,768

Number of shares or face amount	Identity of issue, borrower, lessor or similar party	Cost	Fair value
Mutual funds:			
Equity Securities:			
383,554	Artio Intl Equity Fd Cl I	11,875,149	11,560,308
599,475	Vanguard Index Mid Cap Fund	9,059,224	12,205,316
		<u>20,934,373</u>	<u>23,765,624</u>
Fixed Income Securities:			
1,224,219	PIMCO Institutional Fund	13,024,968	13,282,773
1,240,505	PIMCO Long Duration Total Return	13,634,991	13,459,484
		<u>26,659,959</u>	<u>26,742,257</u>
	Total mutual funds	<u>47,594,332</u>	<u>50,507,881</u>
Limited partnerships:			
30,091	Gabelli Associates Limited II E	3,009,102	3,116,340
31,000	Gabelli Associates Limited II E Class A, October 2010 Series	3,100,000	3,129,772
	Total limited partnerships	<u>6,109,102</u>	<u>6,246,112</u>
	Total assets (held at end of year)	<u>\$ 90,647,665</u>	<u>\$ 101,265,807</u>

* A party in-interest as defined by ERISA

Bowne Pension Plan
Schedule H, line 4j- Schedule of Reportable Transactions
Year ended December 31, 2010

Name of plan sponsor: Bowne & Co.
Employer identification number: 13-2618477
Three-digit plan number: 001

(a) IDENTITY OF PARTY INVOLVED	(b) DESCRIPTION OF ASSET (INCLUDE INTEREST RATE AND MATURITY DATE IN CASE OF LOAN)	(c) PURCHASE PRICE	(d) SELLING PRICE	(e) COST OF ASSET	(h) CURRENT VALUE OF ASSET ON TRANSACTION DATE	(i) NET GAIN (LOSS)
Category (i): A single transaction in excess of 5% of the current value of Plan assets:						
THE BANK OF NEW YORK MELLON	COLLECTIVE SHORT TERM INVT FD VAR RT 12/31/2049 DD 07/24/08	\$ 5,890,000	\$ 5,890,000	\$ 5,890,000	\$ -	\$ -
THE BANK OF NEW YORK MELLON	COLLECTIVE SHORT TERM INVT FD VAR RT 12/31/2049 DD 07/24/08	5,000,000	-	5,000,000	5,000,000	-
THE BANK OF NEW YORK MELLON	COLLECTIVE SHORT TERM INVT FD VAR RT 12/31/2049 DD 07/24/08	-	4,916,144	4,916,144	4,916,144	-
PIMCO INVESTMENTS	PIMCO INSTITUTIONAL FUND	-	6,500,000	6,014,205	6,500,000	485,795
Category (iii): A series of transactions in excess of 5% of the current value of Plan assets:						
THE BANK OF NEW YORK MELLON	COLLECTIVE SHORT TERM INVT FD VAR RT 12/31/2049 DD 07/24/08	33,548,853	-	33,548,853	33,548,853	-
THE BANK OF NEW YORK MELLON	COLLECTIVE SHORT TERM INVT FD VAR RT 12/31/2049 DD 07/24/08	-	31,308,047	31,308,047	31,308,047	-
PIMCO INVESTMENTS	PIMCO INSTITUTIONAL FUND	1,167,809	-	1,167,809	1,167,809	-
PIMCO INVESTMENTS	PIMCO INSTITUTIONAL FUND	-	6,500,000	6,014,205	6,500,000	485,795

Attachment to 2010 Form 5500
Schedule SB, line 26 - Schedule of Active Participant Data

Plan Name Bowne Pension Plan
Plan Sponsor's Name Bowne & Co., Inc. and Subsidiaries

EIN: 13-2618477
PN: 001

Distribution of Active Participant as of January 1, 2010 - Age by Service

	YEARS OF CREDITED SERVICE																														
Attained Age	Under 1			1 to 4			5 to 9			10 to 14			15 to 19			20 to 24			25 to 29			30 to 34			35 to 39			40 & up			Total
	Average			Average			Average			Average			Average			Average			Average			Average			Average						
	No.	Comp.	Cash Bal.	No.	Comp.	Cash Bal.	No.	Comp.	Cash Bal.	No.	Comp.	Cash Bal.	No.	Comp.	Cash Bal.	No.	Comp.	Cash Bal.	No.	Comp.	Cash Bal.	No.	Comp.	Cash Bal.	No.	Comp.	Cash Bal.				
Under 25				36	34,694	1,882	4																						40		
25 to 29				100	45,766	2,657	39	50,660	3,270	4																			143		
30 to 34				89	56,228	3,069	70	61,687	3,794	43	59,857	3,993	1																203		
35 to 39				96	69,060	3,748	87	78,861	4,801	135	80,603	5,208	28	102,883	6,356	1													347		
40 to 44				85	80,250	4,162	74	77,090	4,687	144	80,857	5,222	37	94,025	5,929	17			1										358		
45 to 49				72	67,424	4,095	67	80,963	5,031	105	83,331	5,303	77	98,093	6,323	29	129,367	7,994	14			1							365		
50 to 54				45	81,498	4,757	36	66,727	4,523	91	84,825	5,580	56	103,426	6,315	22	129,567	8,261	14			1							265		
55 to 59				28	55,162	3,501	34	81,607	5,175	51	64,751	4,393	42	79,387	5,344	12			6			6			4				183		
60 to 64				5			18			46	66,599	4,480	27	96,873	6,292	10			2								1		109		
65 to 69				3			3			9			5			2			1										23		
70 & up																1													1		
Total				559			432			628	5031		273			94			38			8			4		1		2037		

Attachment to 2010 Form 5500

Schedule SB, Line 22 – Description of Weighted Average Retirement Age

Plan Name: Bowne Pension Plan

EIN: 13-2618477

Plan Sponsor's Name: Bowne & Co., Inc. and Subsidiaries

PN: 001

line 22

The retirement age shown is based on an employee who fulfilled the requirement for early eligibility who is assumed to have entered the Plan at the average entry age of the population and is calculated in accordance with the following formula which generally assumes employees terminate at the middle of the year.

$$\sum_{t=0}^{FRA-ERA} ({}_t p_{ERA}) * (q_{ERA+t}^r) * (ERA + t + \frac{1}{2}) \quad \text{note (1)}$$

$$\sum_{t=0}^{FRA-ERA} ({}_t p_{ERA}) * (q_{ERA+t}^r)$$

note (1) the $\frac{1}{2}$ in the formula shown above is not used for $t = FRA - ERA$.

In the formula shown above ${}_t p_{ERA}$ is calculated using all of the decrements, and the q_{ERA+t}^r represents the sum of the applicable retirement decrements.

Retirement rates:

<u>Age</u>	<u>Assumption</u>
55	19%
56	19%
57	19%
58	19%
59	19%
60	19%
61	26%
62	26%
63	37%
64	37%
65	37%
66	50%
67	50%
68	50%
69	50%
70	100%

Attachment to 2010 Form 5500
Schedule SB, Line 24 – Change in Actuarial Assumptions

Plan Name: Bowne Pension Plan

EIN: 13-2618477

Plan Sponsor's Name: Bowne & Co., Inc. and Subsidiaries

PN: 001

Change from prior year in non-prescribed actuarial assumptions:

- The salary scale was revised.
- The retirement assumptions were updated to reflect the plan's experience.
- The Cash Balance interest crediting rate assumptions were revised to 4.1% for 2010 and grading up, in 50 bps increments, to 5.5% by 2013.

Attachment to 2010 Form 5500

Schedule SB, line 25 – Change in Method

Plan Name: Bowne Pension Plan

EIN: 13-2618477

Plan Sponsor's Name: Bowne & Co., Inc. and Subsidiaries

PN: 001.

The interest rate basis for computing funding liabilities was changed to the IRS segment rates with a four month lookback.

Attachment to 2010 Form 5500

Schedule SB, line 32 – Schedule of Amortization Bases

Plan Name: Bowne Pension Plan

EIN: 13-2618477

Plan Sponsor's Name: Bowne & Co., Inc. and Subsidiaries

PN: 001.

Date Established	Initial Amount	Remaining Installments	Shortfall Amortization Installment	Present value of Remaining Installments as of January 1, 2010
January 1, 2010	6,573,921	7	1,106,339	6,573,921

**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2010**This Form is Open to Public
Inspection**

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.**A** Name of plan

Bowne Pension Plan

B Three-digit
plan number (PN) ▶

001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF

Bowne & Co., Inc. and Subsidiaries

D Employer Identification Number (EIN)

13-2618477

E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B**F** Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500**Part I Basic Information****1** Enter the valuation date: Month 1 Day 1 Year 2010**2** Assets:

	2a	2b
a Market value	95,167,054	
b Actuarial value		101,571,288

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment	115	6,819,829
b For terminated vested participants	1,857	47,629,084
c For active participants:		
(1) Non-vested benefits		993,331
(2) Vested benefits		54,659,317
(3) Total active	2,037	55,652,648
d Total	4,009	110,101,561

4 If the plan is at-risk, check the box and complete items (a) and (b) ☐

	4a	4b
a Funding target disregarding prescribed at-risk assumptions		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor		

5 Effective interest rate **5** 6.77 %**6** Target normal cost **6** 4,242,975**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN
HERE**

Brian Kane BHK

Signature of actuary

9/28/2011

Date

Brian Kane

11-07172

Type or print name of actuary

Buck Consultants, LLC

Most recent enrollment number

(203) 975-0260

281 Tresser Blvd., 6th Floor

Firm name

Telephone number (including area code)

Stamford

CT 06901-3217

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2010
v.092308.1

Attachment to 2010 Form 5500

Schedule SB, Part V – Summary of Actuarial Plan Provisions

Plan Name: Bowne Pension Plan

EIN: 13-2618477

Plan Sponsor's Name: Bowne & Co., Inc. and Subsidiaries

PN: 001

Effective Date	November 1, 1951
Last Amended	January 1, 2008
Eligibility	All employees.
Compensation	Total wages (including bonus and overtime pay). Sales incentives included on a limited basis for months of service prior to January 1, 1996 (see Amount of Pension.)
Retirement Dates	
Normal Retirement	Age 65.
Early Retirement	The date when a participant is at least age 55 and has completed at least 5 years of credited service or, if sooner, the date when a participant (with service prior to November 1, 1989) has completed at least 30 years of service without any age requirement.
Disability Retirement	A participant whose employment is terminated due to disability may be eligible to receive a benefit starting 90 days following the final determination of the Participant's disability.
Postponed Retirement	A participant may continue in service beyond his Normal Retirement Date.
Amount of Pension	
Normal Retirement	<p>A participant's annual benefit shall be:</p> <p>The sum of the frozen 12/31/2007 accrued benefit plus the annuitized value of the participant's cash balance account.</p> <p>The cash balance account is credited at the end of each month with a contribution equal to 3% of that month's compensation. The account will also be credited at the end of each month with interest based on the 10 year treasury plan 25 basis points. That balance is annuitized based on the interest rate and the mortality table in effect in accordance to 417(e).</p>
Early and Disability Retirements	Those benefits described under Normal Retirement accrued to his Early or Disability Retirement Date, actuarially adjusted.
Postponed Retirement	The frozen monthly benefit payable at his Postponed Retirement Date shall be actuarial equivalent of his Normal Retirement Income due to the frozen amount. The cash balance account will continue to accrue contribution and interest credits and will be annuitized at the late commencement date.

Death Benefit
(Prior to Commencement of Retirement Benefits)

Frozen Accrued Benefit

If a married participant with a vested accrued benefit dies, the spouse shall receive the 50% survivor benefit on the assumption that the participant retired and elected a Qualified Joint and 50% Survivor Annuity.

If an unmarried participant with a vested accrued benefit dies, the beneficiary shall receive a survivor benefit similar to above, but the Qualified Joint and 50% Survivor Annuity is determined assuming the participant had a spouse of the same age as the participant and is then converted into and paid as a Lump Sum.

Cash Balance Account

The full account balance will be available to the beneficiary.

Normal Form of Benefit Payment

Benefits are payable for the life of the participant. Optional forms of payment are available upon retirement including 10 year Certain and Life, Joint and 50% Survivor, 75% Joint and Survivor, Joint and 100% Survivor, and Lump Sum.

Termination of Employment
(Vesting)

Each participant shall have a nonforfeitable interest in the value of his Accrued Normal Retirement Income as determined from the following table, based upon the number of years of credited service.

Years of Credited Service	Frozen Account %	Cash Balance %
Less than 3 Years	0%	0%
Less than 5 and more than 3 years	0%	100%
5 Years or more	100%	100%

Attachment to 2010 Form 5500

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Plan Name: Bowne Pension Plan
Plan Sponsor's Name: Bowne & Co., Inc. and Subsidiaries

EIN: 13-2618477
PN: 001

Prescribed Funding/PBGC Assumptions and Methods

Funding interest rates

Current Year:	Segment Rates with four month lookback:	
	First Segment Rate	5.03%
	Second Segment Rate	6.73%
	Third Segment Rate	6.82%
	Effective Interest Rate	6.77%
Prior Year:	Full Year Curve for October 2008.	
	Effective Interest Rate	8.30%

PBGC variable premium

Same as for funding since 2009 plan year.

Mortality

Mortality tables mandated by PPA as specified in IRS Regulation 1.430(h)(3)-1, applied on a static basis, projected 7 years from the valuation date for annuitants and 15 years for non-annuitants.

Actuarial cost method

Unit Credit Method. The Funding Target is the present value of accrued benefits and based on compensation and service to date. The Target Normal Cost is the present value of benefits expected to be accrued during the current plan year, reflecting the effect of expected compensation increases during the year and including expected [administrative [and investment]] expenses to be paid from plan assets during the year.

Salary increase assumption

Age	Current Year	Prior Year
25	7.11%	8.46%
30	5.56	6.91
35	4.65	6.00
40	3.82	5.17
45	3.33	4.68
50	3.08	4.43
55	2.87	4.22

Non-Prescribed Funding Assumptions and Methods (continued)

Cash Balance interest crediting rate

Year	Current Year	Prior Year
2009	2.5%	2.5%
2010	4.1%	4.5%
2011	4.6%	4.5%
2012	5.1%	4.5%
2013+	5.5%	4.5%

Expenses

Expected plan administrative expenses of \$950,000 plus PBGC premiums.

Frequency of optional payment forms

All active participants were assumed to take a lump sum distribution upon retirement. For participants who terminate prior to retirement eligibility we assumed a lump sum will be paid at NRD.

Marital percentage

100% of participants are assumed to be married at death. Husbands are assumed to be 3 years older than their wives.

Retirement rates

Age	Current Year	Prior Year
55	19%	3.5%
56	19%	3.2%
57	19%	2.9%
58	19%	2.6%
59	19%	2.3%
60	19%	2.0%
61	26%	1.0%
62	26%	1.0%
63	37%	0.1%
64	37%	0.1%
65	37%	100%
66	50%	100%
67	50%	100%
68	50%	100%
69	50%	100%
70	100%	100%

Non-Prescribed Funding Assumptions and Methods (continued)

Withdrawal rates

Based on experience. Sample rates as follows:

Year of Employment	Age-Related Rates			
	25	40	55	60
0-3	15%	15%	15%	15%
4 & later	15%	7%	3.5% ¹	2% ¹

Asset valuation method

The Valuation Assets are determined using a method that spreads asset gains/(losses) over 2 years. The gain/(loss) for each period is determined as the actual return during the period less the expected return based on an assumed earnings rate chosen by the actuary but required by PPA to be not greater than the applicable third segment rate. The resulting value is constrained to be within a corridor of 90% to 110% of market value. The discounted value of accrued contributions, if any, is included in the Valuation Assets.

The expected return on plan assets is 8.5% per annum, limited by PPA to the applicable Third Segment Rate as follows:

2009 measurement period:	6.69%
2008 measurement period:	6.43%

Summary of Changes from the January 1, 2009 Valuation

- The interest rate basis for computing funding liabilities was changed to the IRS segment rates with a four month lookback.
 - The mortality assumptions used to value the Funding Target, Target Normal Cost, lump sums for Funding
 - The retirement assumptions were updated to reflect the plan's experience.
 - The Cash Balance interest crediting rate assumptions were revised to 4.1% for 2010 and grading up, in 50 bps increments, to 5.5% by 2013.
 - The salary scale was revised.
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