Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2010

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [X] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
MARQUARDT SWITCHES INC 401(K) PROFIT SHARING PLAN & TRUST

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1991

2a Plan sponsor's name and address (employer, if for a single-employer plan)
(Address should include room or suite no.)
MARQUARDT SWITCHES INC

2711 ROUTE 20 EAST
CAZENOVIA, NY 13035

2b Employer Identification Number (EIN)
16-1170424

2c Sponsor's telephone number
315-655-6244

2d Business code (see instructions)
335900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2011	DEAN MOORE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")
MARQUARDT SWITCHES INC

2711 ROUTE 20 EAST
CAZENOVIA, NY 13035

3b Administrator's EIN
16-1170424

3c Administrator's telephone number
315-655-6244

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:
a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	230
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	290
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	15
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	305
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	0
f	Total. Add lines **6d** and **6e**	**6f**	305
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	198
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	10
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
2E 2G 2J 2K 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	X	**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)		**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X		**H** (Financial Information)
(2)			**I** (Financial Information – Small Plan)
(3)		0	**A** (Insurance Information)
(4)			**C** (Service Provider Information)
(5)			**D** (DFE/Participating Plan Information)
(6)			**G** (Financial Transaction Schedules)

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2010

This Form is Open to Public Inspection

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan
MARQUARDT SWITCHES INC 401(K) PROFIT SHARING PLAN & TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
MARQUARDT SWITCHES INC

D Employer Identification Number (EIN)
16-1170424

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	3891222	130450
(2) U.S. Government securities	1c(2)	0	
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	
(B) All other	1c(3)(B)	0	
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	
(B) Common	1c(4)(B)	0	
(5) Partnership/joint venture interests	1c(5)	0	
(6) Real estate (other than employer real property)	1c(6)	0	
(7) Loans (other than to participants)	1c(7)	0	
(8) Participant loans	1c(8)	0	0
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	120661	4327619
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	0	0

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)	0	
	(2) Employer real property	1d(2)	0	
e	Buildings and other property used in plan operation	1e	0	
f	Total assets (add all amounts in lines 1a through 1e)	1f	4011883	4458069
	Liabilities			
g	Benefit claims payable	1g	0	
h	Operating payables	1h	0	
i	Acquisition indebtedness	1i	0	
j	Other liabilities	1j	0	
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	4011883	4458069

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	169715	
	(B) Participants	2a(1)(B)	502412	
	(C) Others (including rollovers)	2a(1)(C)	0	
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		672127
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	0	
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	0	
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		0
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	116421	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		116421
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		300216
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		1088764
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	628560	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		628560
f Corrective distributions (see instructions)	2f		12198
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	1820	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		1820
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		642578
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		446186
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified (2) [ ] Qualified (3) [X] Disclaimer (4) [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: TESTONE MARSHALL AND DISCENZA (2) EIN: 16-1076996

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. (2) [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		600000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2010

This Form is Open to Public Inspection.

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan
MARQUARDT SWITCHES INC 401(K) PROFIT SHARING PLAN & TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
MARQUARDT SWITCHES INC

D Employer Identification Number (EIN)
16-1170424

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1**

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 16-1470238

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year. **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

FINANCIAL STATEMENTS

MARQUARDT SWITCHES, INC.
RETIREMENT SAVINGS PLAN

DECEMBER 31, 2010 AND 2009

MARQUARDT SWITCHES, INC.
RETIREMENT SAVINGS PLAN

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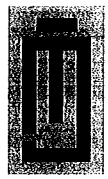

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INDEPENDENT AUDITOR'S REPORT

To the Trustee
Marquardt Switches, Inc.
Retirement Savings Plan
Cazenovia, New York

We were engaged to audit the accompanying statements of net assets available for benefits of Marquardt Switches, Inc. Retirement Savings Plan as of December 31, 2010 and 2009, and the related statement of changes in net assets available for benefits for the year ended December 31, 2010 and supplemental schedule included in schedule H, line 4i - schedule of assets (held at end of year) as of December 31, 2010. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Mid-Atlantic Trust Company the custodian of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the custodian as of December 31, 2010 and 2009 and for the year ended December 31, 2010, that the information provided to the Plan administrator by the custodian is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Testone, Marshall & Discenza, LLP

October 12, 2011
Syracuse, New York

MARQUARDT SWITCHES, INC.
RETIREMENT SAVINGS PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2010 AND 2009

	2010	2009
INVESTMENTS, AT FAIR VALUE:		
Money market fund	$ 130,450	$ 3,891,222
Mutual funds	4,327,619	120,661
Total investments, at fair value	4,458,069	4,011,883
NET ASSETS AVAILABLE FOR BENEFITS	$ 4,458,069	$ 4,011,883

See Accompanying Notes and Independent Auditor's Report

MARQUARDT SWITCHES, INC.
RETIREMENT SAVINGS PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2010

ADDITIONS TO NET ASSETS ATTRIBUTED TO:	
Investments:	
Net appreciation in fair value of investments	$ 300,196
Interest and dividend income	116,440
Contributions:	
Participant	502,412
Company	169,716
Total additions	1,088,764
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:	
Benefits paid to participants	640,758
Administrative expenses	1,820
Total deductions	642,578
NET INCREASE	446,186
NET ASSETS AVAILABLE FOR BENEFITS - JANUARY 1, 2010	4,011,883
NET ASSETS AVAILABLE FOR BENEFITS - DECEMBER 31, 2010	$ 4,458,069

See Accompanying Notes and Independent Auditor's Report

1. DESCRIPTION OF PLAN

The following description of the Marquardt Switches, Inc. (the "Company") Retirement Savings Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all Company employees eighteen years of age or older who have completed six months of service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Effective January 1, 2010, the Plan formally adopted a new plan document. The new plan document included a reinstatement of the Company matching contribution as described in the following paragraph.

Contributions

Each year participants may contribute pre-tax annual compensation subject to certain limits, as defined by the Plan. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants have the option to elect to have Roth 401(k) contributions made to the Plan. Roth 401(k) contributions are includable in a participant's taxable gross income for the year in which the contribution is made. During 2010, the Company matched each participant's elective deferrals by contributing 50% up to the first 6% of compensation deferred.

Discretionary contributions may be made at the option of the Company's Board of Directors. These contributions are allocated equally to all individual participant accounts. In order to receive an allocation of a discretionary contribution, participants must have worked at least 1,000 hours during the year and be employed on the last day of the Plan year. Contributions are subject to certain limitations. There were no Company discretionary contributions in 2010.

Participant Accounts

Each participant's account is credited with the participant's contribution, Company matching contributions, allocation of the Company's discretionary contribution, Plan earnings, and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

(Continued)

1. DESCRIPTION OF PLAN (CONT'D)

Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company's matching and discretionary contribution portion of their accounts plus earnings thereon is based on years of continuous service. A participant is 100% vested after 5 years of credited service.

Payment of Benefits

On termination of service due to death, disability or retirement, a participant may elect to receive an amount equal to the value of the participant's vested interest in his or her account in either a lump-sum amount or annuity payments.

Hardship withdrawals are permitted in the event of immediate and heavy financial need. Participants may elect to receive a hardship withdrawal in an amount equal to the value of their elective deferral contributions.

Investment Options

Investments are held in various mutual funds and a money market fund maintained by Mid-Atlantic Trust Company. Contributions are invested, at the discretion of the participant, in one or a combination of available investment options.

Forfeited Accounts

Forfeited non-vested accounts amounted to approximately $32,000 and $25,000 at December 31, 2010 and 2009, respectively. These amounts may be used to reduce future Company contributions.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Payment of Benefits

Benefits are recorded when paid.

(Continued)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in the fair value of investments includes the gains and losses on investments bought and sold as well as held during the year.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results may differ from these estimates.

Subsequent Events

Subsequent events have been evaluated through October 12, 2011, the date the financial statements were available to be issued.

3. RELATED PARTY TRANSACTIONS

Investments are managed by Paychex Retirement Services. Therefore, transactions with this entity qualify as party-in-interest. Administrative fees paid by the Plan to this entity amounted to $1,820 for the year ended December 31, 2010. Plan administrative fees paid by the Company amounted to $3,384 in 2010.

(Continued)

4. FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurements and Disclosures*, provides a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurement). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2010 and 2009.

- *Money market fund:* valued at cost plus accrued interest.
- *Mutual funds:* valued at the net asset value of shares held by the plan at year end.

(Continued)

4. FAIR VALUE MEASUREMENTS (CONT'D)

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth the level, within the fair value hierarchy, of the Plan's assets measured at fair value as of December 31, 2010 and 2009.

Investments at fair value as of December 31, 2010:

	Level 1	Level 2	Level 3	Total
Mutual funds:				
Large cap funds	$ 415,267	$ -	$ -	$ 415,267
Mid cap funds	240,159	-	-	240,159
Small cap funds	157,179	-	-	157,179
International funds	444,999	-	-	444,999
Blended funds	2,593,314	-	-	2,593,314
Bond-income funds	476,701	-	-	476,701
Total mutual funds	4,327,619	-	-	4,327,619
Money market fund	130,450	-	-	130,450
Total investments, at fair value	$ 4,458,069	$ -	$ -	$ 4,458,069

Investments at fair value as of December 31, 2009:

	Level 1	Level 2	Level 3	Total
Mutual funds:				
Large cap funds	$ 6,281	$ -	$ -	$ 6,281
Mid cap funds	4,393	-	-	4,393
Small cap funds	15,663	-	-	15,663
International funds	20,408	-	-	20,408
Blended funds	49,139	-	-	49,139
Bond-income funds	24,777	-	-	24,777
Total mutual funds	120,661	-	-	120,661
Money market fund	3,891,222	-	-	3,891,222
Total investments, at fair value	$ 4,011,883	$ -	$ -	$ 4,011,883

(Continued)

5. FINANCIAL INFORMATION CERTIFIED BY CUSTODIAN

The Plan administrator has received a certification from Mid-Atlantic Trust Company, custodian of the Plan, which states that the following information is complete and accurate as of December 31, 2010 and 2009, and for the year ended December 31, 2010.

- Statements of Net Assets Available for Benefits - Investments, at fair value
- Statement of Changes in Net Assets Available for Benefits - Net appreciation in fair value of investments and interest and dividend income.
- Note 6 - Investment balances and net appreciation in fair value of investments
- Schedule H, Line 4i - Schedule of Assets (Held at End of Year) - All items and amounts

6. INVESTMENTS

The fair value of individual investments which represent 5% or more of net assets available for benefits are as follows at December 31:

	2010	2009
Janus Balanced A Fund	$ 1,047,347	$ -
American Century Livestrong 2025	735,472	-
American Century Livestrong 2035	379,518	-
American Century Livestrong 2045	315,450	-
Oppenheimer Developing Market A Fund	299,124	-
Daily Money Class	-	3,891,222

During 2010, the Plan's mutual funds (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by $300,196.

(Continued)

7. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

8. INCOME TAX STATUS

Effective January 1, 2010, the Plan adopted the Volume Submitter Profit Sharing Plan with CODA. By a letter dated March 31, 2008, the Internal Revenue Service ruled that this non-standardized prototype plan is acceptable under Section 401(a) of the Internal Revenue Code ("IRC"). The Volume Submitter Profit Sharing Plan with CODA has not been amended since that date. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. The Plan administrator and the Plan's tax counsel believe that the Plan is currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2010, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2007.

9. RISKS AND UNCERTAINTIES

Investment securities are exposed to various risks, such as interest rate, market and credit risk. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the fair value of investment securities, it is at least reasonably possible that changes in risks in the near-term could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

(Concluded)

MARQUARDT SWITCHES, INC.
RETIREMENT SAVINGS PLAN
EIN# 16-1170424, PLAN #001, FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2010

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	Janus	Janus Balanced A	Participant Directed	$ 1,047,347
	American Century	Amer. Cent. Livestrong 2025 Portfolio A	Participant Directed	735,472
	American Century	Amer. Cent. Livestrong 2035 Portfolio A	Participant Directed	379,518
	American Century	Amer. Cent. Livestrong 2045 Portfolio A	Participant Directed	315,450
	Oppenheimer	Oppenheimer Developing Market A	Participant Directed	299,125
	Pimco	Pimco Total Return A	Participant Directed	204,681
	Janus	Janus Forty A	Participant Directed	173,992
	American Funds	Amer. Funds Europacific Growth R4	Participant Directed	137,589
	Perkins	Perkins Mid Cap Value A	Participant Directed	135,425
	Fidelity	Daily Money Class	Participant Directed	130,450
	Fidelity	Fidelity Advisor Government Income A	Participant Directed	109,259
	American Century	Amer. Cent. Livestrong 2015 Portfolio A	Participant Directed	108,860
	Perkins	Perkins Small Cap Value A	Participant Directed	94,918
	Putnam	Putnam Equity Income A	Participant Directed	68,857
	Franklin	Franklin High Income A	Participant Directed	64,871
	Columbia	Columbia Acorn A	Participant Directed	60,771
	Blackrock	Blackrock S&P Index A	Participant Directed	59,572
	Nationwide	Nationwide Bond Index A	Participant Directed	58,252
	American Funds	Amer. Funds The Growth of America R4	Participant Directed	56,946
	MFS	MFS New Discovery R2	Participant Directed	56,678
	Prudential	Prudential Jennison Equity Opportunity A	Participant Directed	55,900
	Columbia	Columbia Mid Cap Index A	Participant Directed	43,963
	Goldman Sachs	Goldman Short Duration Government A	Participant Directed	39,639
	Nationwide	Nationwide International Index A	Participant Directed	8,286
	American Century	Amer. Cent. Livestrong Income Portfolio A	Participant Directed	6,666
	Columbia	Columbia Small Cap Index A	Participant Directed	5,582
			Total	$ 4,458,069

See Accompanying Notes and Independent Auditor's Report

FINANCIAL STATEMENTS

MARQUARDT SWITCHES, INC.
RETIREMENT SAVINGS PLAN

DECEMBER 31, 2010 AND 2009

MARQUARDT SWITCHES, INC.
RETIREMENT SAVINGS PLAN

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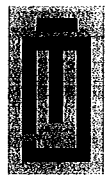

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HELPING OUR CLIENTS' VISIONS ADD UP

INDEPENDENT AUDITOR'S REPORT

To the Trustee
Marquardt Switches, Inc.
Retirement Savings Plan
Cazenovia, New York

We were engaged to audit the accompanying statements of net assets available for benefits of Marquardt Switches, Inc. Retirement Savings Plan as of December 31, 2010 and 2009, and the related statement of changes in net assets available for benefits for the year ended December 31, 2010 and supplemental schedule included in schedule H, line 4i - schedule of assets (held at end of year) as of December 31, 2010. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Mid-Atlantic Trust Company the custodian of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the custodian as of December 31, 2010 and 2009 and for the year ended December 31, 2010, that the information provided to the Plan administrator by the custodian is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Testone, Marshall & Discenza, LLP

October 12, 2011
Syracuse, New York

MARQUARDT SWITCHES, INC.
RETIREMENT SAVINGS PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2010 AND 2009

	2010	2009
INVESTMENTS, AT FAIR VALUE:		
Money market fund	$ 130,450	$ 3,891,222
Mutual funds	4,327,619	120,661
Total investments, at fair value	4,458,069	4,011,883
NET ASSETS AVAILABLE FOR BENEFITS	$ 4,458,069	$ 4,011,883

See Accompanying Notes and Independent Auditor's Report

MARQUARDT SWITCHES, INC.
RETIREMENT SAVINGS PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2010

ADDITIONS TO NET ASSETS ATTRIBUTED TO:	
Investments:	
Net appreciation in fair value of investments	$ 300,196
Interest and dividend income	116,440
Contributions:	
Participant	502,412
Company	169,716
Total additions	1,088,764
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:	
Benefits paid to participants	640,758
Administrative expenses	1,820
Total deductions	642,578
NET INCREASE	446,186
NET ASSETS AVAILABLE FOR BENEFITS - JANUARY 1, 2010	4,011,883
NET ASSETS AVAILABLE FOR BENEFITS - DECEMBER 31, 2010	$ 4,458,069

See Accompanying Notes and Independent Auditor's Report

1. DESCRIPTION OF PLAN

The following description of the Marquardt Switches, Inc. (the "Company") Retirement Savings Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all Company employees eighteen years of age or older who have completed six months of service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Effective January 1, 2010, the Plan formally adopted a new plan document. The new plan document included a reinstatement of the Company matching contribution as described in the following paragraph.

Contributions

Each year participants may contribute pre-tax annual compensation subject to certain limits, as defined by the Plan. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants have the option to elect to have Roth 401(k) contributions made to the Plan. Roth 401(k) contributions are includable in a participant's taxable gross income for the year in which the contribution is made. During 2010, the Company matched each participant's elective deferrals by contributing 50% up to the first 6% of compensation deferred.

Discretionary contributions may be made at the option of the Company's Board of Directors. These contributions are allocated equally to all individual participant accounts. In order to receive an allocation of a discretionary contribution, participants must have worked at least 1,000 hours during the year and be employed on the last day of the Plan year. Contributions are subject to certain limitations. There were no Company discretionary contributions in 2010.

Participant Accounts

Each participant's account is credited with the participant's contribution, Company matching contributions, allocation of the Company's discretionary contribution, Plan earnings, and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

(Continued)

1. DESCRIPTION OF PLAN (CONT'D)

Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company's matching and discretionary contribution portion of their accounts plus earnings thereon is based on years of continuous service. A participant is 100% vested after 5 years of credited service.

Payment of Benefits

On termination of service due to death, disability or retirement, a participant may elect to receive an amount equal to the value of the participant's vested interest in his or her account in either a lump-sum amount or annuity payments.

Hardship withdrawals are permitted in the event of immediate and heavy financial need. Participants may elect to receive a hardship withdrawal in an amount equal to the value of their elective deferral contributions.

Investment Options

Investments are held in various mutual funds and a money market fund maintained by Mid-Atlantic Trust Company. Contributions are invested, at the discretion of the participant, in one or a combination of available investment options.

Forfeited Accounts

Forfeited non-vested accounts amounted to approximately $32,000 and $25,000 at December 31, 2010 and 2009, respectively. These amounts may be used to reduce future Company contributions.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Payment of Benefits

Benefits are recorded when paid.

(Continued)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in the fair value of investments includes the gains and losses on investments bought and sold as well as held during the year.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results may differ from these estimates.

Subsequent Events

Subsequent events have been evaluated through October 12, 2011, the date the financial statements were available to be issued.

3. RELATED PARTY TRANSACTIONS

Investments are managed by Paychex Retirement Services. Therefore, transactions with this entity qualify as party-in-interest. Administrative fees paid by the Plan to this entity amounted to $1,820 for the year ended December 31, 2010. Plan administrative fees paid by the Company amounted to $3,384 in 2010.

(Continued)

4. FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurements and Disclosures*, provides a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurement). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2010 and 2009.

- *Money market fund:* valued at cost plus accrued interest.
- *Mutual funds:* valued at the net asset value of shares held by the plan at year end.

(Continued)

4. FAIR VALUE MEASUREMENTS (CONT'D)

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth the level, within the fair value hierarchy, of the Plan's assets measured at fair value as of December 31, 2010 and 2009.

Investments at fair value as of December 31, 2010:

	Level 1	Level 2	Level 3	Total
Mutual funds:				
Large cap funds	$ 415,267	$ -	$ -	$ 415,267
Mid cap funds	240,159	-	-	240,159
Small cap funds	157,179	-	-	157,179
International funds	444,999	-	-	444,999
Blended funds	2,593,314	-	-	2,593,314
Bond-income funds	476,701	-	-	476,701
Total mutual funds	4,327,619	-	-	4,327,619
Money market fund	130,450	-	-	130,450
Total investments, at fair value	$ 4,458,069	$ -	$ -	$ 4,458,069

Investments at fair value as of December 31, 2009:

	Level 1	Level 2	Level 3	Total
Mutual funds:				
Large cap funds	$ 6,281	$ -	$ -	$ 6,281
Mid cap funds	4,393	-	-	4,393
Small cap funds	15,663	-	-	15,663
International funds	20,408	-	-	20,408
Blended funds	49,139	-	-	49,139
Bond-income funds	24,777	-	-	24,777
Total mutual funds	120,661	-	-	120,661
Money market fund	3,891,222	-	-	3,891,222
Total investments, at fair value	$ 4,011,883	$ -	$ -	$ 4,011,883

(Continued)

5. FINANCIAL INFORMATION CERTIFIED BY CUSTODIAN

The Plan administrator has received a certification from Mid-Atlantic Trust Company, custodian of the Plan, which states that the following information is complete and accurate as of December 31, 2010 and 2009, and for the year ended December 31, 2010.

- Statements of Net Assets Available for Benefits - Investments, at fair value
- Statement of Changes in Net Assets Available for Benefits - Net appreciation in fair value of investments and interest and dividend income.
- Note 6 - Investment balances and net appreciation in fair value of investments
- Schedule H, Line 4i - Schedule of Assets (Held at End of Year) - All items and amounts

6. INVESTMENTS

The fair value of individual investments which represent 5% or more of net assets available for benefits are as follows at December 31:

	2010	2009
Janus Balanced A Fund	$ 1,047,347	$ -
American Century Livestrong 2025	735,472	-
American Century Livestrong 2035	379,518	-
American Century Livestrong 2045	315,450	-
Oppenheimer Developing Market A Fund	299,124	-
Daily Money Class	-	3,891,222

During 2010, the Plan's mutual funds (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by $300,196.

(Continued)

7. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

8. INCOME TAX STATUS

Effective January 1, 2010, the Plan adopted the Volume Submitter Profit Sharing Plan with CODA. By a letter dated March 31, 2008, the Internal Revenue Service ruled that this non-standardized prototype plan is acceptable under Section 401(a) of the Internal Revenue Code ("IRC"). The Volume Submitter Profit Sharing Plan with CODA has not been amended since that date. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. The Plan administrator and the Plan's tax counsel believe that the Plan is currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2010, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2007.

9. RISKS AND UNCERTAINTIES

Investment securities are exposed to various risks, such as interest rate, market and credit risk. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the fair value of investment securities, it is at least reasonably possible that changes in risks in the near-term could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

(Concluded)

MARQUARDT SWITCHES, INC.
RETIREMENT SAVINGS PLAN
EIN# 16-1170424, PLAN #001, FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2010

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	Janus	Janus Balanced A	Participant Directed	$ 1,047,347
	American Century	Amer. Cent. Livestrong 2025 Portfolio A	Participant Directed	735,472
	American Century	Amer. Cent. Livestrong 2035 Portfolio A	Participant Directed	379,518
	American Century	Amer. Cent. Livestrong 2045 Portfolio A	Participant Directed	315,450
	Oppenheimer	Oppenheimer Developing Market A	Participant Directed	299,125
	Pimco	Pimco Total Return A	Participant Directed	204,681
	Janus	Janus Forty A	Participant Directed	173,992
	American Funds	Amer. Funds Europacific Growth R4	Participant Directed	137,589
	Perkins	Perkins Mid Cap Value A	Participant Directed	135,425
	Fidelity	Daily Money Class	Participant Directed	130,450
	Fidelity	Fidelity Advisor Government Income A	Participant Directed	109,259
	American Century	Amer. Cent. Livestrong 2015 Portfolio A	Participant Directed	108,860
	Perkins	Perkins Small Cap Value A	Participant Directed	94,918
	Putnam	Putnam Equity Income A	Participant Directed	68,857
	Franklin	Franklin High Income A	Participant Directed	64,871
	Columbia	Columbia Acorn A	Participant Directed	60,771
	Blackrock	Blackrock S&P Index A	Participant Directed	59,572
	Nationwide	Nationwide Bond Index A	Participant Directed	58,252
	American Funds	Amer. Funds The Growth of America R4	Participant Directed	56,946
	MFS	MFS New Discovery R2	Participant Directed	56,678
	Prudential	Prudential Jennison Equity Opportunity A	Participant Directed	55,900
	Columbia	Columbia Mid Cap Index A	Participant Directed	43,963
	Goldman Sachs	Goldman Short Duration Government A	Participant Directed	39,639
	Nationwide	Nationwide International Index A	Participant Directed	8,286
	American Century	Amer. Cent. Livestrong Income Portfolio A	Participant Directed	6,666
	Columbia	Columbia Small Cap Index A	Participant Directed	5,582
			Total	$ 4,458,069

See Accompanying Notes and Independent Auditor's Report

MARQUARDT SWITCHES, INC.
RETIREMENT SAVINGS PLAN
EIN# 16-1170424, PLAN #001, FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2010

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	American Century	Amer. Cent. Livestrong 2035 Portfolio A	Participant Directed	379,518
	American Century	Amer. Cent. Livestrong 2045 Portfolio A	Participant Directed	315,450
	Oppenheimer	Oppenheimer Developing Market A	Participant Directed	299,125
	Pimco	Pimco Total Return A	Participant Directed	204,681
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			Total	$ 4,458,069

See Accompanying Notes and Independent Auditor's Report