Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2010

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
JACOBS FARM-DEL CABO, INC. 401-K PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/2001

2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.)
JACOBS FARM-DEL CABO, INC.

390 SWIFT AVE.
SUITE 8
SOUTH SAN FRANCISCO, CA 94080

2b Employer Identification Number (EIN)
94-3233994

2c Sponsor's telephone number
650-879-2585

2d Business code (see instructions)
111900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2011	LARRY JACOBS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")
JACOBS FARM-DEL CABO, INC.

390 SWIFT AVE.
SUITE 8
SOUTH SAN FRANCISCO, CA 94080

3b Administrator's EIN
94-3233994

3c Administrator's telephone number
650-879-2585

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	245
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	243
b	Retired or separated participants receiving benefits	**6b**	
c	Other retired or separated participants entitled to future benefits	**6c**	6
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	249
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	
f	Total. Add lines **6d** and **6e**	**6f**	249
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	33
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
2E 2F 2G 2J 2K 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)		**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)		**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X	**H** (Financial Information)
(2)		**I** (Financial Information – Small Plan)
(3)		**A** (Insurance Information)
(4)		**C** (Service Provider Information)
(5)		**D** (DFE/Participating Plan Information)
(6)		**G** (Financial Transaction Schedules)

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2010

This Form is Open to Public Inspection

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan
JACOBS FARM-DEL CABO, INC. 401-K PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
JACOBS FARM-DEL CABO, INC.

D Employer Identification Number (EIN)
94-3233994

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		1196
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	21847	56403
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	968173	1179360
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	990020	1236959
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		3404
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	3404
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	990020	1233555

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	34465	
	(B) Participants	2a(1)(B)	55436	
	(C) Others (including rollovers)	2a(1)(C)		
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		89901
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)	17126	
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	1810	
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		18936
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		138178
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		247015
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2755	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		2755
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	725	
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		725
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		3480
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		243535
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified (2) [ ] Qualified (3) [X] Disclaimer (4) [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: C.G. UHLENBERG LLP (2) EIN: 27-0472389

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. (2) [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		25000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

JACOBS FARM – DEL CABO, INC. 401(k) PROFIT SHARING PLAN

Financial Statements and Schedule
For the Year Ended December 31, 2010
with Report of Independent Auditors

* * *

JACOBS FARM – DEL CABO, INC. 401(k) PROFIT SHARING PLAN

Financial Statements and Schedules
For the Year Ended December 31, 2010

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C. G. UHLENBERG LLP
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

REPORT OF INDEPENDENT AUDITORS

Plan Administrator
Jacobs Farm – Del Cabo, Inc. 401(k) Profit Sharing Plan

We were engaged to audit the accompanying financial statements of Jacobs Farm – Del Cabo, Inc. 401(k) Profit Sharing Plan (the "Plan") as of December 31, 2010 and the supplemental schedule for the year ended December 31, 2010, as listed in the table of contents. These financial statements and schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the investment information summarized in Note 3, which was certified by MG Trust Company, LLC, the Custodian of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan Administrator that the Custodian holds the Plan's investment assets and its agent, Expert Plan, Inc. (Record Keeper), executes investment transactions. The Plan Administrator has obtained a certification from the Custodian as of and for the year ended December 31, 2010, that the information provided to the Plan Administrator by the Record Keeper is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the investment information certified by the Custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

We have compiled the accompanying statement of net assets available for benefits of the Plan as of December 31, 2009 in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying statement of net assets available for benefits as of December 31, 2009 and, accordingly, do not express an opinion or any other form of assurance on it.

C G Uhlenberg LLP

October 11, 2011
Fremont, California

JACOBS FARM – DEL CABO, INC. 401(k) PROFIT SHARING PLAN

STATEMENT OF NET ASSETS AVAILABLE FOR PLAN BENEFITS
DECEMBER 31, 2010 AND 2009

	December 31, 2010	December 31, 2009 (Compiled)
Assets		
Investments (See Note 3)	$ 1,179,360	$ 968,173
Notes Receivable from Participants	56,403	21,847
Other Receivable	1,196	-
Total Assets	1,236,959	990,020
Liabilities		
Employer over-contribution payable	3,404	-
Total Liabilities	3,404	-
Net Assets Available for Plan Benefits	$ 1,233,555	$ 990,020

See independent auditor's report and accompanying notes to the financial statements.

JACOBS FARM – DEL CABO, INC. 401(k) PROFIT SHARING PLAN

STATEMENT CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2010

Additions:		
Additions to net assets attributed to:		
Investment income:		
Change in fair value	$	138,178
Interest/Dividends		18,936
Total investment income		157,114
Contributions:		
Participants		55,436
Employer		34,465
Total contributions		89,901
Total additions		247,015
Deductions:		
Deductions from net assets attributed to:		
Benefits paid to participants		2,755
Administrative expense charged to participants		725
Total deductions		3,480
Net increase in net assets		243,535
Net assets available for plan benefits:		
Beginning of year		990,020
End of year	$	1,233,555

See independent auditor's report and accompanying notes to the financial statements.

1. DESCRIPTION OF THE PLAN

The following description of Jacobs Farm – Del Cabo, Inc. (the "Company") 401(k) Profit Sharing Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's Provisions.

General

The Plan is a deferred savings plan sponsored by the Company covering all employees of the Company who have attained the age of 21 and have one year of service. The Plan is voluntary and provides that a participant or their beneficiary will receive the balance in their account upon retirement, termination or death. The Plan was established on January 1, 2001 and is subject to the Employee Retirement Income Security Act of 1974 ("ERISA").

Plan Insurance

This Plan is not eligible for any insurance as contributions are made directly into the participants' own account. If the Plan terminates or the employer ceases to be in business, the participants will be entitled to receive all the vested benefits in their accounts at the time.

Contributions and Vesting

Participants may contribute any amount up to 100 % of their pre-tax salary to the Plan, through tax-deferred salary deductions, with an annual limit of $16,500 for year 2010. Any participant who is 50 years of age or more may contribute an additional $5,500 to the Plan for year 2010. Participants' rights to voluntary contributions vest immediately.

The Company may elect, at its sole discretion, to contribute and allocate to each eligible Participant's account, a percentage of the Participant's Elective Deferrals, as a matching contribution. Matching Contributions, if any, shall be determined as of the end of the Plan year. For the year ended December 31, 2010, the Company matched $1.00 per every $1.00 that a participant contributed to the Plan up to 3% of the participant's base compensation.

Vesting in the Company contribution portion plus actual earnings thereon is based on years of continuous service. A participant is 20% vested after two covered years of service and for each additional covered year of service, an additional 20% is vested. Forfeited balances of terminated participant's non-vested accounts are used to reduce future Company contributions.

The Company's matching contribution for the Plan years ended December 31, 2010 and 2009 was $34,465 and $34,496, respectively.

Forfeited Accounts

As of December 31, 2010 and 2009, forfeited non-vested accounts totaled $3,731 and $3,737 respectively. These accounts will be used to reduce future employer-matching contribution. The Plan evaluates the forfeiture amount at the end of each year and records the forfeiture in the following year. For the year ended December 31, 2010, forfeiture amounted to $1,196 and employer matching contributions were not reduced by forfeited non-vested accounts.

Payment of Benefits

Each participant's share of the net assets of the Plan is segregated in an individual account. Distribution of each participant's vested interest in the Plan can be made at the earlier of the attainment of age 59.5, death, disability, retirement, or upon termination of employment. Additionally, a participant may withdraw vested amounts from his account arising from salary deferral contributions prior to termination of employment after demonstrating financial hardship. Financial hardship is defined as for purchase and refrain from foreclosure of the employee's principal residence and medical and education expenses.

Upon termination of employment, the participant or beneficiary may elect to leave their account balance in the Plan, or receive their total benefits in a lump sum amount equal to the value of the participant's vested interest in their account. The Plan allows for automatic lump sum distribution of participant vested account balance that does not exceed $5,000.

As of December 31, 2010, for those participants who have withdrawn from the Plan and requested benefit payments during the Plan year, all the distributions from the Plan that they were entitled to have been made.

Participant Loans

The Plan allows participants to borrow against their account balances. The amount that can be borrowed is limited to 50% of the participant's vested account balance or $50,000, whichever is lower. The term of the loan cannot exceed five years except when the loan proceeds are used to purchase the participant's principal residence, in which case the maximum term is 30 years or the difference between the borrower's age and 65, whichever is shorter. The loans are secured by the balance in the participant's account and bear interest, which is the prime rate as determined by Bank of America on the day of the loan request, plus 1%. As of December 31, 2010, the outstanding loan balance was $56,403.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis and present the net assets available for plan benefits and changes in those net assets.

Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Valuation of Investments and Income Recognition

The Plan has determined the fair value of investments through application of FASB ASC 820-10-50 (Formerly SFAS No. 157), *Fair Value Measurements*. Investments in mutual funds are valued at the redemption price quoted on the last business day of the Plan year. Valuation techniques utilized to determine fair value are consistently applied. Participants' loans are valued at their outstanding balances, which approximate fair value.

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date.

Notes Receivable from Participants

Notes receivable from participants are stated at unpaid principal balances. Interest on notes is recognized over the term of the note and is calculated using the simple-interest method on principal amounts outstanding.

Payment of Benefits

Benefits are recorded when paid.

Federal Income Taxes

The Plan is a standardized regional prototype plan. The Internal Revenue Service has ruled that the prototype document qualifies as exempt under Section 401(a) of the Internal Revenue Code. Therefore, the Plan is not subject to tax under present income tax laws.

3. INVESTMENTS

FASB ASC 820, *Fair Value Measurements and Disclosures*, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2 – Inputs to the valuation methodology include

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Investments in registered investment companies (mutual funds) are valued at the net asset value (NAV) of shares held by the Plan at year-end.

Assets itemized below were measured at fair value as of December 31, 2010:

	Fair Value Measurements at Reporting Date Using		
	Quoted Market Prices in Active Markets for Identical Assets or Liabilities (Level 1)	Other Observable Inputs (Level 2)	Permanently Unobservable Inputs (Level 3)
December 31, 2010:			
Interest Bearing Cash	$ 121,568	$ -	$ -
Registered Investment Companies	1,057,792	-	-
Total	$ 1,179,360	$ -	$ -

There were no significant transfers in between Levels 1 and 2 during the year ended December 31, 2010.

The following presents investments that represent five percent or more of the Plan's net assets as of December 31, 2010:

DWS Cash Investment Trust - A	$ 121,568
DWS Global Small Cap Growth - A	241,332
DWS Mid Cap Growth Fund - A	223,612
DWS Strategic Govt Securities - A	222,579
DWS Strategic Value Fund - A	328,886

The above information of the investment is provided and certified by MG Trust Company, LLC, the Custodian of the Plan.

4. PARTY-IN-INTEREST TRANSACTIONS

Name of Party-in-interest	Relationship
ExpertPlan, Inc	Record Keeper
Hicks Pension Services	Pension service provider

For the year ended December 31, 2010, the Plan paid $500 for loan origination charge and $225 for annual administration and distribution fee to Hicks Pension Services and ExpertPlan, Inc, respectively.

5. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right to terminate the Plan subject to the provisions of ERISA. Participants should refer to the Plan document for a complete description of the Plan's provisions.

6. TAX STATUS

The Internal Revenue Service has issued an opinion letter to the Prototype Plan that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since the date of opinion letter, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believes that the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the tax authority. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2010, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan is no longer subject to income tax examinations for years prior to 2007 due to statute of limitation.

7. RISK AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risk such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

8. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

There is no reconciling item between financial statements at December 31, 2010 and Form 5500.

9. SUBSEQUENT EVENT

The Plan has evaluated subsequent events through October 11, 2011, the date which the financial statements were available to be issued.

SUPPLEMENTAL SCHEDULES

JACOBS FARM – DEL CABO, INC. 401(k) PROFIT SHARING PLAN

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS HELD AT THE END OF THE YEAR AS OF DECEMBER 31, 2010

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment (Maturity Date, Rate of Interest, Collateral, Par or Maturity Value)		(d) Cost	(e) Current Value	
	DWS Capital Growth Fund - A	Registered Investment Company	759.875	N/A	$ 41,383	
	DWS Cash Investment Trust - A	Registered Investment Company	1.000	N/A	121,568	
	DWS Global Small Cap Growth - A	Registered Investment Company	38.850	N/A	241,332	
	DWS Mid Cap Growth Fund - A	Registered Investment Company	14.470	N/A	223,612	
	DWS Strategic Govt Securities - A	Registered Investment Company	8.770	N/A	222,579	
	DWS Strategic Value Fund - A	Registered Investment Company	32.690	N/A	328,886	
	Participant Loans	Interest Rate 4.25% - 9.25%		N/A	56,403	
					$ 1,235,763	*

* The balances do not include the unvested forfeiture account of $1,196.

JACOBS FARM – DEL CABO, INC. 401(k) PROFIT SHARING PLAN

Financial Statements and Schedule
For the Year Ended December 31, 2010
with Report of Independent Auditors

* * *

JACOBS FARM – DEL CABO, INC. 401(k) PROFIT SHARING PLAN

Financial Statements and Schedules
For the Year Ended December 31, 2010

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C. G. UHLENBERG LLP
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

REPORT OF INDEPENDENT AUDITORS

Plan Administrator
Jacobs Farm – Del Cabo, Inc. 401(k) Profit Sharing Plan

We were engaged to audit the accompanying financial statements of Jacobs Farm – Del Cabo, Inc. 401(k) Profit Sharing Plan (the "Plan") as of December 31, 2010 and the supplemental schedule for the year ended December 31, 2010, as listed in the table of contents. These financial statements and schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the investment information summarized in Note 3, which was certified by MG Trust Company, LLC, the Custodian of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan Administrator that the Custodian holds the Plan's investment assets and its agent, Expert Plan, Inc. (Record Keeper), executes investment transactions. The Plan Administrator has obtained a certification from the Custodian as of and for the year ended December 31, 2010, that the information provided to the Plan Administrator by the Record Keeper is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the investment information certified by the Custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

We have compiled the accompanying statement of net assets available for benefits of the Plan as of December 31, 2009 in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying statement of net assets available for benefits as of December 31, 2009 and, accordingly, do not express an opinion or any other form of assurance on it.

C G Uhlenberg LLP

October 11, 2011
Fremont, California

JACOBS FARM – DEL CABO, INC. 401(k) PROFIT SHARING PLAN

STATEMENT OF NET ASSETS AVAILABLE FOR PLAN BENEFITS
DECEMBER 31, 2010 AND 2009

	December 31, 2010	December 31, 2009 (Compiled)
Assets		
Investments (See Note 3)	$ 1,179,360	$ 968,173
Notes Receivable from Participants	56,403	21,847
Other Receivable	1,196	-
Total Assets	1,236,959	990,020
Liabilities		
Employer over-contribution payable	3,404	-
Total Liabilities	3,404	-
Net Assets Available for Plan Benefits	$ 1,233,555	$ 990,020

See independent auditor's report and accompanying notes to the financial statements.

JACOBS FARM – DEL CABO, INC. 401(k) PROFIT SHARING PLAN

STATEMENT CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2010

Additions:		
Additions to net assets attributed to:		
Investment income:		
Change in fair value	$	138,178
Interest/Dividends		18,936
Total investment income		157,114
Contributions:		
Participants		55,436
Employer		34,465
Total contributions		89,901
Total additions		247,015
Deductions:		
Deductions from net assets attributed to:		
Benefits paid to participants		2,755
Administrative expense charged to participants		725
Total deductions		3,480
Net increase in net assets		243,535
Net assets available for plan benefits:		
Beginning of year		990,020
End of year	$	1,233,555

See independent auditor's report and accompanying notes to the financial statements.

1. DESCRIPTION OF THE PLAN

The following description of Jacobs Farm – Del Cabo, Inc. (the "Company") 401(k) Profit Sharing Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's Provisions.

General

The Plan is a deferred savings plan sponsored by the Company covering all employees of the Company who have attained the age of 21 and have one year of service. The Plan is voluntary and provides that a participant or their beneficiary will receive the balance in their account upon retirement, termination or death. The Plan was established on January 1, 2001 and is subject to the Employee Retirement Income Security Act of 1974 ("ERISA").

Plan Insurance

This Plan is not eligible for any insurance as contributions are made directly into the participants' own account. If the Plan terminates or the employer ceases to be in business, the participants will be entitled to receive all the vested benefits in their accounts at the time.

Contributions and Vesting

Participants may contribute any amount up to 100 % of their pre-tax salary to the Plan, through tax-deferred salary deductions, with an annual limit of $16,500 for year 2010. Any participant who is 50 years of age or more may contribute an additional $5,500 to the Plan for year 2010. Participants' rights to voluntary contributions vest immediately.

The Company may elect, at its sole discretion, to contribute and allocate to each eligible Participant's account, a percentage of the Participant's Elective Deferrals, as a matching contribution. Matching Contributions, if any, shall be determined as of the end of the Plan year. For the year ended December 31, 2010, the Company matched $1.00 per every $1.00 that a participant contributed to the Plan up to 3% of the participant's base compensation.

Vesting in the Company contribution portion plus actual earnings thereon is based on years of continuous service. A participant is 20% vested after two covered years of service and for each additional covered year of service, an additional 20% is vested. Forfeited balances of terminated participant's non-vested accounts are used to reduce future Company contributions.

The Company's matching contribution for the Plan years ended December 31, 2010 and 2009 was $34,465 and $34,496, respectively.

Forfeited Accounts

As of December 31, 2010 and 2009, forfeited non-vested accounts totaled $3,731 and $3,737 respectively. These accounts will be used to reduce future employer-matching contribution. The Plan evaluates the forfeiture amount at the end of each year and records the forfeiture in the following year. For the year ended December 31, 2010, forfeiture amounted to $1,196 and employer matching contributions were not reduced by forfeited non-vested accounts.

Payment of Benefits

Each participant's share of the net assets of the Plan is segregated in an individual account. Distribution of each participant's vested interest in the Plan can be made at the earlier of the attainment of age 59.5, death, disability, retirement, or upon termination of employment. Additionally, a participant may withdraw vested amounts from his account arising from salary deferral contributions prior to termination of employment after demonstrating financial hardship. Financial hardship is defined as for purchase and refrain from foreclosure of the employee's principal residence and medical and education expenses.

Upon termination of employment, the participant or beneficiary may elect to leave their account balance in the Plan, or receive their total benefits in a lump sum amount equal to the value of the participant's vested interest in their account. The Plan allows for automatic lump sum distribution of participant vested account balance that does not exceed $5,000.

As of December 31, 2010, for those participants who have withdrawn from the Plan and requested benefit payments during the Plan year, all the distributions from the Plan that they were entitled to have been made.

Participant Loans

The Plan allows participants to borrow against their account balances. The amount that can be borrowed is limited to 50% of the participant's vested account balance or $50,000, whichever is lower. The term of the loan cannot exceed five years except when the loan proceeds are used to purchase the participant's principal residence, in which case the maximum term is 30 years or the difference between the borrower's age and 65, whichever is shorter. The loans are secured by the balance in the participant's account and bear interest, which is the prime rate as determined by Bank of America on the day of the loan request, plus 1%. As of December 31, 2010, the outstanding loan balance was $56,403.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis and present the net assets available for plan benefits and changes in those net assets.

Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Valuation of Investments and Income Recognition

The Plan has determined the fair value of investments through application of FASB ASC 820-10-50 (Formerly SFAS No. 157), *Fair Value Measurements*. Investments in mutual funds are valued at the redemption price quoted on the last business day of the Plan year. Valuation techniques utilized to determine fair value are consistently applied. Participants' loans are valued at their outstanding balances, which approximate fair value.

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date.

Notes Receivable from Participants

Notes receivable from participants are stated at unpaid principal balances. Interest on notes is recognized over the term of the note and is calculated using the simple-interest method on principal amounts outstanding.

Payment of Benefits

Benefits are recorded when paid.

Federal Income Taxes

The Plan is a standardized regional prototype plan. The Internal Revenue Service has ruled that the prototype document qualifies as exempt under Section 401(a) of the Internal Revenue Code. Therefore, the Plan is not subject to tax under present income tax laws.

3. INVESTMENTS

FASB ASC 820, *Fair Value Measurements and Disclosures*, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2 – Inputs to the valuation methodology include

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Investments in registered investment companies (mutual funds) are valued at the net asset value (NAV) of shares held by the Plan at year-end.

Assets itemized below were measured at fair value as of December 31, 2010:

	Fair Value Measurements at Reporting Date Using		
	Quoted Market Prices in Active Markets for Identical Assets or Liabilities (Level 1)	Other Observable Inputs (Level 2)	Permanently Unobservable Inputs (Level 3)
December 31, 2010:			
Interest Bearing Cash	$ 121,568	$ -	$ -
Registered Investment Companies	1,057,792	-	-
Total	$ 1,179,360	$ -	$ -

There were no significant transfers in between Levels 1 and 2 during the year ended December 31, 2010.

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Name of Party-in-interest	Relationship
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8. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

There is no reconciling item between financial statements at December 31, 2010 and Form 5500.

9. SUBSEQUENT EVENT

The Plan has evaluated subsequent events through October 11, 2011, the date which the financial statements were available to be issued.

SUPPLEMENTAL SCHEDULES

JACOBS FARM – DEL CABO, INC. 401(k) PROFIT SHARING PLAN

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS HELD AT THE END OF THE YEAR AS OF DECEMBER 31, 2010

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment (Maturity Date, Rate of Interest, Collateral, Par or Maturity Value)		(d) Cost	(e) Current Value	
	DWS Capital Growth Fund - A	Registered Investment Company	759.875	N/A	$ 41,383	
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	DWS Strategic Value Fund - A	Registered Investment Company	32.690	N/A	328,886	
	Participant Loans	Interest Rate 4.25% - 9.25%		N/A	56,403	
					$ 1,235,763	*

* The balances do not include the unvested forfeiture account of $1,196.