

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2010 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2010 or fiscal plan year beginning <u>01/01/2010</u> and ending <u>12/31/2010</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>RETIREMENT PLAN FOR EMPLOYEES OF DIVERSEY, INC.</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>002</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/1999</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>002</u>	1c Effective date of plan <u>01/01/1999</u>	
1b Three-digit plan number (PN) ▶	<u>002</u>				
1c Effective date of plan <u>01/01/1999</u>					
2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) <u>DIVERSEY, INC.</u> <u>8310 16TH STREET</u> <u>STURTEVANT, WI 53177-1964</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>39-1877511</u></td> </tr> <tr> <td>2c Sponsor's telephone number <u>262-631-4001</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>325600</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>39-1877511</u>	2c Sponsor's telephone number <u>262-631-4001</u>	2d Business code (see instructions) <u>325600</u>	
2b Employer Identification Number (EIN) <u>39-1877511</u>					
2c Sponsor's telephone number <u>262-631-4001</u>					
2d Business code (see instructions) <u>325600</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2011	JULIE FELIX
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2011	TOM KOSMICKI
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2010)
v.092307.1

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") BOARD OF TRUSTEES 8310 16TH STREET STURTEVANT, WI 53177-1964	3b Administrator's EIN 39-2033465
	3c Administrator's telephone number 262-631-4001
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name JOHNSON DIVERSEY, INC.	4b EIN 39-1877511 4c PN 002
5 Total number of participants at the beginning of the plan year	5 2818
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).	
a Active participants.....	6a 1044
b Retired or separated participants receiving benefits.....	6b 690
c Other retired or separated participants entitled to future benefits.....	6c 855
d Subtotal. Add lines 6a , 6b , and 6c	6d 2589
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e 54
f Total. Add lines 6d and 6e	6f 2643
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h 24
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions: 1C 1G	
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2010 This Form is Open to Public Inspection
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For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>RETIREMENT PLAN FOR EMPLOYEES OF DIVERSEY, INC.</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>DIVERSEY, INC.</u>	D Employer Identification Number (EIN) <u>39-1877511</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2010</u>	
2 Assets:	
a Market value	2a <u>134957789</u>
b Actuarial value	2b <u>134957789</u>
3 Funding target/participant count breakdown	
	(1) Number of participants (2) Funding Target
a For retired participants and beneficiaries receiving payment	3a <u>746</u> <u>46411136</u>
b For terminated vested participants	3b <u>831</u> <u>28886100</u>
c For active participants:	
(1) Non-vested benefits	3c(1) <u>592813</u>
(2) Vested benefits	3c(2) <u>62690022</u>
(3) Total active	3c(3) <u>1241</u> <u>63282835</u>
d Total	3d <u>2818</u> <u>138580071</u>
4 If the plan is at-risk, check the box and complete items (a) and (b)	☐
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 <u>6.62</u> %
6 Target normal cost	6 <u>1105000</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>09/01/2011</u>
Signature of actuary <u>JASON R. PETTIT, A.S.A., E.A.</u>	Date <u>11-07155</u>
Type or print name of actuary <u>TOWERS WATSON PENNSYLVANIA, INC.</u>	Most recent enrollment number <u>414-273-1046</u>
Firm name <u>1000 NORTH WATER STREET, SUITE 1000</u> <u>MILWAUKEE, WI 53202-3197</u>	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2010
v.092308.1

Part II	Beginning of year carryover and prefunding balances	(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	37832496	0
8	Portion used to offset prior year's funding requirement (Item 35 from prior year)	1525000	0
9	Amount remaining (Item 7 minus item 8).....	36307496	0
10	Interest on item 9 using prior year's actual return of <u>21.85</u> %	7933188	
11	Prior year's excess contributions to be added to prefunding balance:		
a	Excess contributions (Item 38 from prior year)		0
b	Interest on (a) using prior year's effective rate of <u>8.20</u> %		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance.....		0
12	Reduction in balances due to elections or deemed elections.....	18588868	0
13	Balance at beginning of current year (item 9 + item 10 + item 11d – item 12).....	25651816	0

Part III	Funding percentages		
14	Funding target attainment percentage.....	14	78.87 %
15	Adjusted funding target attainment percentage.....	15	97.38 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	104.26 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV	Contributions and liquidity shortfalls
18	Contributions made to the plan for the plan year by employer(s) and employees:
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)
(c) Amount paid by employees	(a) Date (MM-DD-YYYY)
(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►	
18(b)	0
18(c)	0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a	Contributions allocated toward unpaid minimum required contribution from prior years.....	19a 0
b	Contributions made to avoid restrictions adjusted to valuation date	19b 0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c 0
20	Quarterly contributions and liquidity shortfalls:	
a	Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No
b	If 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No
c	If 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of Quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
0	0	0
(4) 4th		
0		

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:	1st segment: 5.03 %	2nd segment: 6.73 %	3rd segment: 6.82 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 61
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions).....	31	1105000
32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b – item 33).....	34	1105000
	Carryover balance	Prefunding balance
35 Balances used to offset funding requirement	1105000	
36 Additional cash requirement (item 34 minus item 35).....	36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c).....	37	0
38 Interest-adjusted excess contributions for current year (see instructions).....	38	0
39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37).....	39	0
40 Unpaid minimum required contribution for all years	40	0

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2010
		This Form is Open to Public Inspection.
For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010		
A Name of plan RETIREMENT PLAN FOR EMPLOYEES OF DIVERSEY, INC.		B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 DIVERSEY, INC.		D Employer Identification Number (EIN) 39-1877511

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON PENNSYLVANIA, INC.

23-1159360

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	365447	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PACIFIC INVESTMENT MANAGEMENT CO.

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	207280	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50 71	NONE	139616	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

WATSON WYATT INVESTMENT CONSULTING

52-1868818

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 50	NONE	110000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EXCELLERATEHRO LLP

20-2185976

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	85284	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MCKINLEY CAPITAL MANAGEMENT

92-0136349

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	80648	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SNYDER CAPITAL MANAGEMENT L.P.

04-3370184

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	79699	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RREEF AMERICA L.L.C.

94-2753537

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	40255	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ERNST & YOUNG LLP

34-6565596

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	33000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DODGE & COX

94-1441976

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	27649	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2010 This Form is Open to Public Inspection.
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For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010		
A Name of plan RETIREMENT PLAN FOR EMPLOYEES OF DIVERSEY, INC.	B Three-digit plan number (PN) ►	002
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 DIVERSEY, INC.	D Employer Identification Number (EIN) 39-1877511	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: WINSLOW LARGE CAP GROWTH CL R			
b Name of sponsor of entity listed in (a): NUVEEN INVESTMENTS			
c EIN-PN 36-2639476-000	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 14212023	
a Name of MTIA, CCT, PSA, or 103-12 IE: JOHNSON DIVERSEY, INC. MASTER RETIRE			
b Name of sponsor of entity listed in (a): JOHNSON DIVERSEY, INC.			
c EIN-PN 36-7394924-061	d Entity code M	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0	
a Name of MTIA, CCT, PSA, or 103-12 IE: NTGI COLLECTIVE STIF			
b Name of sponsor of entity listed in (a): NORTHERN TRUST GLOBAL INVESTMENTS			
c EIN-PN 45-6138589-084	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4746860	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2010 This Form is Open to Public Inspection
For calendar plan year 2010 or fiscal plan year beginning <u>01/01/2010</u> and ending <u>12/31/2010</u>		
A Name of plan <u>RETIREMENT PLAN FOR EMPLOYEES OF DIVERSEY, INC.</u>	B Three-digit plan number (PN) ►	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>DIVERSEY, INC.</u>	D Employer Identification Number (EIN) <u>39-1877511</u>	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1	Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
	Assets			
a	Total noninterest-bearing cash	1a	0	22740
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions	1b(1)		
	(2) Participant contributions	1b(2)		
	(3) Other	1b(3)	0	725046
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	860024
	(2) U.S. Government securities	1c(2)	0	24661144
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		14263659
	(B) All other	1c(3)(B)		14222589
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)	0	200110
	(B) Common	1c(4)(B)	0	28496561
	(5) Partnership/joint venture interests	1c(5)	0	516191
	(6) Real estate (other than employer real property)	1c(6)	0	4795329
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans	1c(8)		
	(9) Value of interest in common/collective trusts	1c(9)	0	4746860
	(10) Value of interest in pooled separate accounts	1c(10)		
	(11) Value of interest in master trust investment accounts	1c(11)	134955363	0
	(12) Value of interest in 103-12 investment entities	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		34145176
	(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
	(15) Other	1c(15)	0	33394524

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	134955363	161049953

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	0	929899
i Acquisition indebtedness	1i		
j Other liabilities	1j	0	24484407
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	25414306

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	134955363	135635647
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	3794	
(B) U.S. Government securities	2b(1)(B)	553128	
(C) Corporate debt instruments	2b(1)(C)	1780725	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	299519	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		2637166
(2) Dividends: (A) Preferred stock	2b(2)(A)	15000	
(B) Common stock	2b(2)(B)	323203	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		338203
(3) Rents	2b(3)		197898
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	315736490	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	311307791	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		4428699

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)	357376	
(B) Other	2b(5)(B)	7542470	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		7899846
(6) Net investment gain (loss) from common/collective trusts	2b(6)		2088811
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		2355505
c Other income.....	2c		638708
d Total income. Add all income amounts in column (b) and enter total.....	2d		20584836

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	18619421	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		18619421
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	398447	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	438877	
(4) Other	2i(4)	447807	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		1285131
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		19904552

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		680284
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ERNST & YOUNG LLP

(2) EIN: 34-6565596

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		20000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	X		5311520
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)

5b(3) PN(s)

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2010</div> <div>This Form is Open to Public Inspection.</div>
For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010		
A Name of plan RETIREMENT PLAN FOR EMPLOYEES OF DIVERSEY, INC.		B Three-digit plan number (PN) ► 002
C Plan sponsor's name as shown on line 2a of Form 5500 DIVERSEY, INC.		D Employer Identification Number (EIN) 39-1877511

Part I

Distributions

All references to distributions relate only to payments of benefits during the plan year.

1

Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1

0

2

Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 39-1421544

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3

Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3

182

Part II

Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4

Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....

Yes

No

N/A

If the plan is a defined benefit plan, go to line 8.

5

If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6

a Enter the minimum required contribution for this plan year

6a

b Enter the amount contributed by the employer to the plan for this plan year

6b

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....

6c

7

Will the minimum funding amount reported on line 6c be met by the funding deadline?

Yes

No

N/A

8

If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....

Yes

No

N/A

Part III

Amendments

9

If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box.....

Increase

Decrease

Both

No

Part IV

ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10

Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....

Yes

No

11

a Does the ESOP hold any preferred stock?

Yes

No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)

Yes

No

12

Does the ESOP hold any stock that is not readily tradable on an established securities market?

Yes

No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2010
v.092308.1

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☒

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 45% Investment-Grade Debt: 49% High-Yield Debt: 0% Real Estate: 4% Other: 2%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☒ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate item 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

See audited financial statements for Accountant's Opinion.

Retirement Plan for Employees of Diversey, Inc.

EIN: 39-1877511 PN: 002

**Schedule SB, Line 7 – Explanation of Discrepancy in Prior Year Funding Standard
Carryover Balance or Prefunding Balance**

The prior year Funding Standard Carryover Balance was \$36,395,531 on line 13 of the prior-year Schedule SB and is \$37,832,496 on line 7 of the current year Schedule SB. The balance has been adjusted due to the plan merger with the former Diversey Lever, I.U.E. Pension Plan on 12/31/2009. The EIN and PN for this former plan were 39-1877511 and 014 respectively. Line 13 on the prior-year Schedule SB for the former Diversey Lever, I.U.E. Pension Plan was \$1,436,965.

Line 8 on the current year Schedule SB also contains an adjustment related to this plan merger. The prior year Balance Used to Offset Funding Requirement was \$1,450,000 on line 35 of the prior-year Schedule SB and is \$1,525,000 on line 8 of the current year Schedule SB. The balance has been adjusted due to the plan merger with the former Diversey Lever, I.U.E. Pension Plan on 12/31/2009. Line 35 on the prior-year Schedule SB for the former Diversey Lever, I.U.E. Pension Plan was \$75,000.

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Part V – Summary of Plan Provisions

Plan Provisions

Effective Date	April 1, 1963. The latest plan amendment was effective January 1, 2010.
Coverage	<p>An employee becomes a participant upon completion of a year of eligibility service (retroactive to the first day of such year of eligibility service). An employee is credited with a year of eligibility service if he completes 1,000 hours of service in a 12 consecutive month period.</p> <p>The following individuals who are active Employees of the Company on January 1, 2004 shall be eligible to participate in the Plan as of the later of January 1, 2004 or the completion of one year of eligibility service (includes former DiverseyLever service):</p> <p>(a) Former employees of DiverseyLever Inc. who are employees of Diversey Subsidiary #1 LLC and active participants in the DiverseyLever Retirement Plan as of December 31, 2003 and are "Employees" for purposes of this Plan as of January 1, 2004;</p> <p>(b) Former employees of Prism Sanitation Management, LLC; and</p> <p>(c) Former employees of The Butcher Company.</p>
Eligibility for Benefits	
Normal retirement	Age 65
Early retirement	Age 50 with 10 years of service.
Death benefits	5 years of service
Vested termination	5 years of service
Amount of Benefits – Cash Balance Formula	<p>The cash balance accounts equal to the sum of a), b), and c) below:</p> <p>(a) Initial Balance – The initial balance was determined for each participant as of January 1, 1998 as the sum of two items. First, the present value of the participant's single life annuity determined under the Grandfather Benefit (final average pay) formula, commencing at age 62. Second, an additional amount equal to the participant's years of service as of December 31, 1997 (maximum of 20 years) multiplied by the participant's December 31, 1997 annualized rate of base pay multiplied by a percentage based on the participant's age as of December 31, 1997. The percentages range from 1.0% for ages 25 and less, to 3.5% for ages 50 and older.</p>

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Part V – Summary of Plan Provisions

Plan Provisions (continued)

(b) Annual Service Credits –

As of December 31, 2008, future benefit accruals under the Retirement Plan for Employees of Diversey, Inc. ceased. Before this date, annual service credits were calculated as follows:

At each December 31, a participant's cash balance account will be credited with an amount equal to 5% of the participant's pay up to the Social Security Wage Base for that year, plus 10% of the participant's pay in excess of the Social Security Wage Base.

Phased-In Contribution Credit for 2004 and 2005. Former employees of DiverseyLever Inc. who are employed by Diversey Subsidiary #1 LLC and became eligible to participate in the Plan as of January 1, 2004, former employees of The Butcher Company and Prism Sanitation Management LLC who became eligible to participate in the Plan as of January 1, 2004, and employees of the Company, Johnson Polymer, Inc. and U.S. Chemical Corporation hired after September 1, 2003 and prior to January 1, 2006, shall be eligible for an annual service credit phased-in for 2004 and 2005 in an amount determined as follows:

- (i) As of December 31, 2004, an amount equal to 3% of such Participant's Pay up to the Social Security Wage Base for 2004, plus 6% of the Participant's Pay in excess of that amount; and
- (ii) As of December 31, 2005, an amount equal to 4% of the Participant's Pay up to the Social Security Wage Base for that year, plus 8% of the Participant's Pay in excess of that amount.

(c) Annual Earnings Credit – At each December 31, a participant's cash balance account will be credited with earnings equal to the annual rate of 10 year Treasury Constant Maturities determined for the month of October immediately preceding the plan year. In no event will the Annual Earnings Credit rate for a plan year be greater than a market rate of return within the meaning of Section 701 of the Pension Protection Act of 2006.

Covered Pay

As of December 31, 2008, benefit accruals under the plan ceased, before that date pay used in determining the annual service credits was defined to be the sum of the following amounts: basic compensation, commissions, shift differential, overtime, and nondeferred bonuses under the Performance Bonus Opportunity Plan.

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Part V – Summary of Plan Provisions

Plan Provisions (continued)

Lump Sum Conversion	The following actuarial equivalent basis will be used for purposes of determining the lump sum cash equivalent of an annuity and for purposes of determining the monthly amount of an immediate single life annuity equivalent of a participant's Cash Balance Account: the interest rate and mortality table as prescribed by 417(e) for the October preceding the plan year in which distribution will occur.
Amount of Benefits - Old Plan Grandfather Formula	The plan provisions described below are only applicable to employees who were actively employed on any date between January 1, 1998 and June 1, 1998. These employees will receive the greater of the cash balance benefit or the old plan benefit described below for terminations or retirements until December 31, 2008. The old plan benefit was frozen as of December 31, 2008 but will continue to serve as a minimum benefit for eligible participants.
Normal Retirement	<p>(1) For service prior to January 1, 1975, the amount of monthly retirement income shall be the greater of:</p> <p class="list-item-l1">(a) .8% of final average pay for each such year of service; or</p> <p class="list-item-l1">(b) 25% of final average pay reduced by 2% for each point that total points are less than 100, multiplied by the ratio of service prior to January 1, 1975 to total years of service.</p> <p>(2) For service after December 31, 1974, the monthly benefit shall be 1-3/4% of final average pay for each such year of service reduced by 1-2/3 % of the employee's Primary Social Security Benefit for each such year of service up to 30 years. Social Security is the amount commencing at age 62, or if retirement occurs after age 62, the Social Security benefit is the amount commencing at the later age.</p>
Early Retirement	Normal retirement benefit computed above based on years of service and final average pay to early retirement date; reduced by 4% per year for each year and fractional year that early retirement date precedes age 62. The amount under (2) above shall not be less than the benefit would be if it were determined based on potential service at 65, level pay to age 65, and the Social Security benefit at age 65, multiplied by the ratio of actual service at retirement since December 31, 1974 to potential service at age 65 since December 31, 1974.

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Part V – Summary of Plan Provisions

Plan Provisions (continued)

Cost-of-living Adjustment	<p>The monthly retirement benefit will be adjusted annually beginning January 15, 1971, based on the latest Consumer Price Index subject to the following limitations:</p> <ol style="list-style-type: none">(1) The adjustment will apply only to the first \$500 of the monthly retirement benefit.(2) The increase or decrease will be limited to a maximum of 3% per year. If the Consumer Price Index changes more than 3% in one year, however, the excess can be carried forward and applied in succeeding years.(3) The benefit will never be reduced below the original amount which is paid at the time of retirement.
Vested Termination	<p>An employee with five or more years of covered service who terminated prior to his early retirement date shall be entitled to receive a vested retirement benefit. The monthly amount shall be determined in the same manner as the early retirement benefit for anyone terminating with ten or more years of service. Anyone with less than 10 years of service at termination will have actuarial equivalence reductions applied for early commencement.</p>
Surviving Spouse	<p>Surviving Spouse Benefit payable for life to surviving spouse equal to benefit spouse would have been entitled to receive if the deceased employee had retired on the day preceding the date of death, and had elected a joint and survivor annuity option under which 2/3 of the monthly benefit payable to the employee would be payable to the joint annuitant. Benefit will not be payable before employee would have attained age 50.</p> <p>Such benefit may also be paid under the Social Security Adjustment Option.</p>
Surviving Covered Dependent	<p>Surviving Covered Dependent Benefit payable for life to surviving covered dependent equal to 40% of the benefit the employee would have been entitled to receive on the day preceding the date of death. Payments shall be divided equally among each covered dependent until such person ceases to qualify as a covered dependent.</p>
Normal Form of Annuity	<p>No spouse – Five-year certain and life.</p> <p>With spouse – Joint and survivor annuity actuarially equivalent to the five-year certain and life benefit payable to participant. In event of participant's death, 50% of reduced benefit is payable to surviving spouse.</p>

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Part V – Summary of Plan Provisions

Plan Provisions (continued)

Optional Forms of Payment	Joint and survivor option, 5-year, 10-year, 15-year, and 20-year certain and life options, life annuity option, and Social Security adjustment option.
Conversion Basis	<p>Social Security adjustment option and lump sum conversions – 1994 GAR projected to 2002 weighed 50% male and 50% female with the interest rate set to the 30-year Treasury rate for the October preceding the Plan Year in which distribution will occur.</p> <p>All other options – 1971 GAM weighted 75% male and 25% female with an interest rate of 7.00%.</p>
Employee's Voluntary Contributions	Employees could have made voluntary contributions up to January 1, 1985, of 1 % to 10% of base pay to provide an additional benefit at retirement. The value of these contributions as of January 1, 1985 was transferred to the Diversey, Inc. Employees' Deferred Profit Sharing and Savings Plan.
Definitions	
Plan Year	January 1 to December 31.
Service	Last continuous period of employment with the company, subsidiary or affiliate (includes Johnson Wax Associates, Inc. (JWA) and any JWA affiliate or subsidiary).
Points	<p>Points shall mean the points credited to each employee who retires based on service prior to January 1, 1975. Each employee shall be credited with points at the time of his retirement, up to a maximum of 100 points, as follows:</p> <p>(1) One point for each year of his attained age up to a maximum of 65.</p> <p>(2) One-twelfth of a point for each month of service.</p>
Base Pay	Employee's basic rate of compensation excluding overtime and other forms of premium payment, profit sharing payments, and any other forms of additional compensation. Sales bonuses will be included in base pay after July 1, 1984.
Final Average Pay	Average monthly base pay of any five consecutive years in which the largest amount of base pay was received during the last 12 years prior to employee's normal retirement date or termination of employment, if earlier.
Primary Social Security Benefit	The benefit to which the employee is entitled under the terms of the Social Security Act as in effect at the time of his separation from service, whether or not the employee actually applies for and receives such benefit at the time it first becomes payable.

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Part V – Summary of Plan Provisions

Plan Provisions (continued)

Definitions (continued)

Early Retirement Income Supplement

An employee who retires after attaining age 60 and completing 30 years of service shall be entitled to a retirement income supplement. The monthly amount of the supplement on a life annuity basis shall be equal to the difference, if any, between 70% of the employee's final average pay, such 70% not to exceed \$900, and the sum of the following amounts:

- (a) The monthly amount of retirement income payable from this Plan under the normal form, regardless of whether benefits are actually paid in that form;
- (b) The monthly amount of retirement income from the retirement account in the Diversey, Inc. Employees Deferred Profit Sharing and Savings Plan payable in the form of a cash refund life annuity, regardless of whether benefits are actually paid to the employee in that form; and
- (c) The monthly amount of the Primary Social Security Benefit, if any, to which the employee is entitled at the date of his retirement.

The supplement, except as provided below, shall cease upon the employee's death. In the case of an employee not Eligible to receive Social Security benefits at retirement, the supplement shall cease when he becomes eligible to receive a Primary Social Security Benefit; provided, however, that if the supplement is in excess of the Primary Social Security Benefit (determined as of the employee's retirement date), the excess shall continue to be paid to the retired employee.

Minimums Under Prior Plan

There are certain minimum benefits in the plan that are related to the prior plan that was in existence before April 1, 1963. These minimums have not been outlined in the above summary.

Maximum on Benefits and Pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for adjusting the dollar limits automatically as such changes become effective.

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Part V – Summary of Plan Provisions

Plan Provisions (continued)

Former AmeriClean Systems Inc. Salaried Pension Plan

Participation	All non-bargaining salaried employees. No new participants after December 31, 1991.
Accrued Benefit	<p>A monthly life annuity of the greatest of:</p> <ol style="list-style-type: none">1. 1.5% of Average Monthly Salary times Credited Service (up to a maximum of 35 years) less 50% of the monthly Social Security benefit.2. \$11.50 times Credited Service.3. For employees who were participants prior to April 1, 1981: 1.25% of the first \$750 of Average Monthly Salary plus .42% of the Average Monthly Salary in excess of \$750 times Credited Service (minimum benefit is \$11.50 times Credited Service) plus 1% of the participants' contributions under the Predecessor Plan. <p>Plan benefits were frozen December 31, 1991.</p>
Normal Form of Benefit Payment	Life annuity for single participants and 66-2/3% qualified joint and survivor annuity for married participants
Normal Retirement	<p>Eligibility: The Normal Retirement Date is the first day of the month following the attainment of age 65.</p> <p>Benefit: The Accrued Benefit determined at Normal Retirement Date.</p>
Early Retirement	<p>Eligibility: Completion of 10 years of vesting service and attainment of age 55.</p> <p>Benefit: The Accrued Benefit determined at Early Retirement Date, reduced 1/3% for each month for early commencement prior to age 62.</p>
Deferred Retirement	<p>Eligibility: Any date after Normal Retirement Date.</p> <p>Benefit: The Accrued Benefit determined at Deferred Retirement Date.</p>
Disability Retirement	<p>Eligibility: Termination of employment due to total and permanent disability after 10 years of vesting service.</p> <p>Benefit: The Accrued Benefit determined at date of disability retirement, payable at Normal Retirement Date and actuarially reduced for early commencement.</p>
Vested Benefit	<p>Eligibility: Termination for reasons other than retirement, disability or death with at least 5 years of vesting service.</p> <p>Benefit: Benefits are payable upon request as early as age 55 if the participant has 10 years of vesting service, reduced 1/3% for each month commencement precedes age 65.</p>

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Part V – Summary of Plan Provisions

Plan Provisions (continued)

Preretirement Survivor Benefit **Eligibility:** Married participants who die while eligible for deferred vested benefit or while active and eligible for retirement.

Benefit: For deferred vested or active participants not yet eligible for retirement, 66-2/3% of the Accrued Benefit at the date of death, payable for the life of the spouse, reduced for payment as early as when the participant would have been first eligible to receive a benefit under the plan.

For deferred vested or active participants for whom benefits have not yet commenced but who are either (a) over age 55 and eligible for early retirement or (b) over age 65, 66-2/3% of the Accrued Benefit at the date of death, reduced for the survivor form of payment, and for benefit commencement prior to the participant's age 65.

**Former Dallas Plan
Participation**

All hourly employees covered by the Collective Bargaining Agreement, upon completion of one year of service and attainment of age 21.

Accrued Benefit

A monthly life annuity of the product of years of Credited Service and benefit rate as shown below:

<u>Retirement or Termination Date</u>	<u>Monthly Benefit Rate</u>
1/14/1991 through 1/13/1992	\$17.00
1/14/1992 through 1/13/1993	\$17.50
1/14/1993 through 1/13/1994	\$18.00
1/14/1994 and thereafter	\$19.00

**Normal Form of Benefit
Payment**

Life annuity with 120 monthly payments guaranteed for single participants.

50% joint and survivor annuity with 120 monthly payments guaranteed for married participants, actuarially equivalent to a single life annuity with 120 monthly payments guaranteed.

Normal Retirement

Eligibility: The Normal Retirement Date is the first day of the month following the attainment of age 65.

Benefit: The Accrued Benefit determined at Normal Retirement Date.

Early Retirement

Eligibility: Completion of 10 years of vesting service and attainment of age 55.

Benefit: The Accrued Benefit determined at Early Retirement Date, reduced 1/3% for each month for early commencement prior to age 62.

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Part V – Summary of Plan Provisions

Plan Provisions (continued)

Deferred Retirement	<p>Eligibility: Any date after Normal Retirement Date.</p> <p>Benefit: The Accrued Benefit determined at Deferred Retirement Date.</p>
Disability Retirement	<p>Eligibility: Termination of employment due to total and permanent disability.</p> <p>Benefit: The Accrued Benefit determined at date of disability retirement, payable immediately and actuarially reduced for early commencement.</p>
Vested Benefit	<p>Eligibility: Termination for reasons other than retirement, disability or death with at least 5 years of vesting service.</p> <p>Benefit: Benefits are payable upon request as early as age 55 if the participant has 10 years of vesting service and are actuarially reduced for each month commencement precedes age 65.</p>
Postretirement Survivor Benefit	<p>Eligibility: Married participants who have not rejected coverage and who die after having completed 5 years of vesting service, after having been married for at least one year and before having commenced benefits.</p> <p>Benefit Payable to Surviving Spouse: A pension beginning on the spouse's benefit commencement date and payable for the life of the spouse. The spouse's benefit commencement date is the latest of (a) the first day of the month following the participant's death, (b) the earliest date on which the participant could have elected to begin receiving a pension and (c) the first day of any month following the later of (a) and (b) that the spouse elects, but not later than the participant's Normal Retirement Date. The amount of the spouses' pension is 50% of the pension (based on the pension accrued by the participant at death) that would have been payable to the participant commencing on the spouse's benefit commencement date under the normal form of payment applicable to a married participant with 120 monthly payments guaranteed.</p>
Former DeKalb Hourly Plan	
Participation	All employees in the bargaining unit at the DeKalb, Georgia Plant are eligible for participation at date of employment.

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Part V – Summary of Plan Provisions

Plan Provisions (continued)

Accrued Benefit	<p>A monthly life annuity of the product of years of Credited Service and benefit rate as shown below:</p> <table><tr><th><u>Retirement or Termination Date</u></th><th><u>Monthly Benefit Rate</u></th></tr><tr><td>Prior to 7/28/80</td><td>\$7.50</td></tr><tr><td>7/29/1980 through 7/26/1981</td><td>\$8.00</td></tr><tr><td>7/27/1981 through 7/28/1984</td><td>\$8.50</td></tr><tr><td>7/29/1984 through 7/31/1987</td><td>\$10.00</td></tr><tr><td>8/1/1987 through 7/31/1989</td><td>\$12.00</td></tr><tr><td>8/1/1989 through 7/31/1990</td><td>\$13.00</td></tr><tr><td>8/1/1990 through 7/31/1991</td><td>\$14.00</td></tr><tr><td>8/1/1991 through 7/31/1992</td><td>\$15.00</td></tr><tr><td>After 8/1/1992</td><td>\$16.00</td></tr></table>	<u>Retirement or Termination Date</u>	<u>Monthly Benefit Rate</u>	Prior to 7/28/80	\$7.50	7/29/1980 through 7/26/1981	\$8.00	7/27/1981 through 7/28/1984	\$8.50	7/29/1984 through 7/31/1987	\$10.00	8/1/1987 through 7/31/1989	\$12.00	8/1/1989 through 7/31/1990	\$13.00	8/1/1990 through 7/31/1991	\$14.00	8/1/1991 through 7/31/1992	\$15.00	After 8/1/1992	\$16.00
<u>Retirement or Termination Date</u>	<u>Monthly Benefit Rate</u>																				
Prior to 7/28/80	\$7.50																				
7/29/1980 through 7/26/1981	\$8.00																				
7/27/1981 through 7/28/1984	\$8.50																				
7/29/1984 through 7/31/1987	\$10.00																				
8/1/1987 through 7/31/1989	\$12.00																				
8/1/1989 through 7/31/1990	\$13.00																				
8/1/1990 through 7/31/1991	\$14.00																				
8/1/1991 through 7/31/1992	\$15.00																				
After 8/1/1992	\$16.00																				
Normal Form of Benefit Payment	Life annuity for single participants and 66-2/3% qualified joint and survivor annuity for married participants																				
Normal Retirement	<p>Eligibility: The Normal Retirement Date is the first day of the month following the attainment of age 65.</p> <p>Benefit: The Accrued Benefit determined at Normal Retirement Date.</p>																				
Early Retirement	<p>Eligibility: Completion of 10 years of vesting service and attainment of age 55.</p> <p>Benefit: The Accrued Benefit determined at Early Retirement Date, reduced ½% for each month early commencement precedes age 62.</p>																				
Deferred Retirement	<p>Eligibility: Any date after Normal Retirement Date.</p> <p>Benefit: The Accrued Benefit determined at Normal Retirement Date.</p>																				
Disability Retirement	<p>Eligibility: Total and permanent disability after the completion of 10 years of vesting service.</p> <p>Benefit: The greater of an unreduced Accrued Benefit, or an unreduced Accrued Benefit plus \$75.00 minus the amount of any benefit paid under the Federal Social Security Act.</p>																				
Vested Benefit	<p>Eligibility: Termination for reasons other than retirement, disability or death with at least 5 years of vesting service.</p> <p>Benefit: Benefits are payable upon request as early as age 55, reduced by 5/9% for each of the first 60 months, benefit commencement precedes age 65, and 4/9% for each of the next 60 months.</p>																				

Retirement Plan for Employees of Diversey, Inc.

EIN: 39-1877511 PN: 002

Schedule SB, Part V – Summary of Plan Provisions

Plan Provisions (continued)

Postretirement Survivor Benefit

Eligibility: Married participants who die while eligible for deferred vested benefit or while active and eligible for retirement.

Benefit: For deferred vested or active participants not yet eligible for retirement, 66-2/3% of the Accrued Benefit at the date of death, payable for the life of the spouse, reduced for payment as early as when the participant would have been first eligible to receive a benefit under the plan.

For deferred vested or active participants for whom benefits have not yet commenced but who are either (a) over age 55 and eligible for early retirement or (b) over age 65, 66-2/3% of the Accrued Benefit at the date of death, reduced for the survivor form of payment, and for benefit communication prior to the participant's age 65.

Former Oxford Bargaining Unit Plan

Participation	All prior employees in the bargaining unit of the Oxford Chemical Division of Diversey Corp. The facility closed December 31, 1992. There are no new participants after that date.
Accrued Benefit	A monthly life annuity of the product of years of Credited Service and benefit rate of \$4.00.
Normal Form of Benefit Payment	Life annuity for single participants and an actuarially equivalent 50% qualified joint and survivor annuity for married participants.
Normal Retirement	<p>Eligibility: The Normal Retirement Date is the first day of the month following the attainment of age 65.</p> <p>Benefit: The Accrued Benefit determined at Normal Retirement Date.</p>
Early Retirement	<p>Eligibility: Completion of 10 years of vesting service and attainment of age 55.</p> <p>Benefit: The Accrued Benefit determined at Early Retirement Date, actuarially reduced for payment prior to Normal Retirement Date. Actuarial equivalence is determined using the 1971 TPF&C Forecast Mortality Table set back two years for participants and four years for beneficiaries and interest at the rate of 7% per annum.</p>
Deferred Retirement	<p>Eligibility: Any date after Normal Retirement Date.</p> <p>Benefit: The Accrued Benefit determined as of Normal Retirement Date.</p>

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Part V – Summary of Plan Provisions

Plan Provisions (continued)

Disability Retirement	Eligibility: Total and permanent disability after the completion of at least 10 years of vesting service. Benefit: The unreduced Accrued Benefit.
Vested Benefit	Eligibility: Termination for reasons other than retirement, disability or death with at least 5 years of vesting service. Benefit: Benefits are payable upon request as early as age 55, reduced by 1/2% for each month benefit commencement precedes age 65.
Preretirement Survivor Benefit	Eligibility: Married participants who die while eligible for deferred vested benefit or while active and eligible for retirement. Benefit: For deferred vested or active participants not yet eligible for retirement, 50% of the Accrued Benefit at the date of death, payable for the life of the spouse, reduced for payment as early as when the participant would have been first eligible to receive a benefit under the plan. For deferred vested or active participants for whom benefits have not yet commenced but who are either (a) over age 55 and eligible for early retirement or (b) over age 65, 50% of the Accrued Benefit at the date of death, reduced for the survivor form of payment, and for benefit commencement prior to the participant's age 65.

Former West Plant Hourly Plan

Participation	All employees in the bargaining unit at West Plant are eligible for participation at date of employment.																
Accrued Benefit	A monthly life annuity of the product of years of Credited Service and benefit rate as shown below: <table><tr><th><u>Retirement or Termination Date</u></th><th><u>Monthly Benefit Rate</u></th></tr><tr><td>Prior to 5/1/81</td><td>\$13.00</td></tr><tr><td>5/1/1981 through 4/30/1984</td><td>\$14.50</td></tr><tr><td>5/1/1984 through 4/30/1987</td><td>\$18.00</td></tr><tr><td>5/1/1987 through 4/30/1988</td><td>\$19.00</td></tr><tr><td>5/1/1988 through 4/30/1990</td><td>\$20.00</td></tr><tr><td>5/1/1990 through 4/30/1992</td><td>\$21.00</td></tr><tr><td>After 4/30/1992</td><td>\$22.00</td></tr></table>	<u>Retirement or Termination Date</u>	<u>Monthly Benefit Rate</u>	Prior to 5/1/81	\$13.00	5/1/1981 through 4/30/1984	\$14.50	5/1/1984 through 4/30/1987	\$18.00	5/1/1987 through 4/30/1988	\$19.00	5/1/1988 through 4/30/1990	\$20.00	5/1/1990 through 4/30/1992	\$21.00	After 4/30/1992	\$22.00
<u>Retirement or Termination Date</u>	<u>Monthly Benefit Rate</u>																
Prior to 5/1/81	\$13.00																
5/1/1981 through 4/30/1984	\$14.50																
5/1/1984 through 4/30/1987	\$18.00																
5/1/1987 through 4/30/1988	\$19.00																
5/1/1988 through 4/30/1990	\$20.00																
5/1/1990 through 4/30/1992	\$21.00																
After 4/30/1992	\$22.00																
Normal Form of Benefit Payment	Life annuity for single participants and 66-2/3% qualified joint and survivor annuity for married participants.																

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Part V – Summary of Plan Provisions

Plan Provisions (continued)

Normal Retirement	<p>Eligibility: The Normal Retirement Date is the first day of the month following the attainment of age 65.</p> <p>Benefit: The Accrued Benefit determined at Normal Retirement Date.</p>
Early Retirement	<p>Eligibility: Completion of 10 years of vesting service and attainment of age 55.</p> <p>Benefit: The Accrued Benefit determined at Early Retirement Date, reduced 1/3% for each month benefit commencement precedes age 62.</p>
Deferred Retirement	<p>Eligibility: Any date after Normal Retirement Date.</p> <p>Benefit: The Accrued Benefit determined at Deferred Retirement Date.</p>
Disability Retirement	<p>Eligibility: Total and permanent disability after the completion of at least 10 years of vesting service.</p> <p>Benefit: The greater of an unreduced monthly Accrued Benefit, or an unreduced monthly Accrued Benefit plus \$150.00 minus the amount of any benefit paid under the Federal Social Security Act.</p>
Vested Benefit	<p>Eligibility: Termination for reasons other than retirement, disability or death with at least 5 years of vesting service.</p> <p>Benefit: Benefits are payable upon request as early as age 55, reduced by 1/2% for each month benefit commencement precedes age 65.</p>
Preretirement Survivor Benefit	<p>Eligibility: Married participants who die while eligible for deferred vested benefit or while active and eligible for retirement.</p> <p>Benefit: For deferred vested or active participants not yet eligible for retirement, 66-2/3% of the Accrued Benefit at the date of death, payable for the life of the spouse, reduced for payment as early as when the participant would have been first eligible to receive a benefit under the plan.</p> <p>For deferred vested or active participants for whom benefits have not yet commenced but who are either (a) over age 55 and eligible for early retirement or (b) over age 65, 66-2/3% of the Accrued Benefit at the date of death, reduced for the survivor form of payment, and for benefit commencement prior to the participant's age 65.</p>

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Part V – Summary of Plan Provisions

Plan Provisions (continued)

Former Auto-Chlor Systems Pension Plan

Effective Date	December 20, 1955
Participation Date	All employees. No new participants after December 31, 1997.
Years of Service	One year for each calendar year in which an employee completes 1,000 hours of service
Credited Service	One year for each year of service beginning with the date of hire, but not before December 20, 1990
Career Average Compensation	Average total career compensation over period of credited service
Normal Retirement Date (NRD)	First of month coinciding with or following the attainment of age 65 with five years of participation
Pension Benefit	1.5% of career average compensation, multiplied by years of credited service, plus prior plan accrued benefit. Plan benefits were frozen December 31, 1997.
Normal Retirement	Eligibility: Retire on NRD Benefit: Pension benefit determined as of NRD
Early Retirement	Eligibility: None
Postponed Retirement	Eligibility: Retire after NRD Benefit: Pension benefit determined as of actual retirement date
Deferred Vested	Eligibility: Termination for reasons other than death or retirement after completing three years of vesting service Benefit: Pension benefit determined as of termination date, multiplied by the vesting percentage, payable at NRD
Preretirement Death Benefits	Eligibility: Death while eligible for deferred vested, postponed or normal retirement benefits Benefit: Actuarial equivalent of pension benefit determined as of date of death is payable to the surviving spouse or other beneficiary at the time the participant would have reached age 62
Employee Contributions	No contributions are allowed after December 19, 1984. Upon death or termination, return of employee contributions with interest to date of death or termination is paid.

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Part V – Summary of Plan Provisions

Plan Provisions (continued)

Prior Plan Accrued Benefit	Benefit accrued to December 19, 1990 under the prior plan Social Security offset formula
Normal Form of Payment	Ten-year certain and life annuity
Maximum on Benefits and Pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for adjusting the dollar limits automatically as such changes become effective.

Former DiverseyLever, Inc. I.U.E. Pension Plan

Effective Date	Original – December 1, 1958 Latest complete restatement – January 1, 1989	
Participation	All hourly employees covered by the Collective Bargaining Agreement of I.U.E. Local #774	
Accrued Benefit	<i>Retirement Date</i>	<i>Monthly Benefit Rate Per year of Benefit Service</i>
	April 16, 2001 through April 14, 2002	\$25.50
	April 15, 2002 through February 28, 2004	\$25.75
	March 1, 2004 through February 28, 2005	\$26.00
	March 1, 2005 through February 28, 2006	\$26.50
	March 1, 2006 and later	\$27.00
Vesting Service	For calendar years after 1976, one year of vesting service is given for each 1,000 hour calendar year; for employment through 1976, one year of benefit service is given for 1,680 hours in a calendar year, prorated for years with less than 1,680 hours.	
Benefit Service	For calendar years after 1976, one year of benefit service is given for each 1,000 hour calendar year; for employment through 1976, one year of benefit service is given for 1,680 hours in a calendar year, prorated for years with less than 1,680 hours.	
Normal Retirement Date	The first day of the month next following attainment of age 65.	
Normal Form of Payment	(a) <u>Single Participants and Participants Married less than One Year</u> : Life Annuity with 60 monthly payments guaranteed (b) <u>All Others</u> : 50% Joint and Survivor Annuity with 60 monthly payments guaranteed, actuarially equivalent to a single life annuity with 60 monthly payments guaranteed.	

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Part V – Summary of Plan Provisions

Plan Provisions (continued)

Optional Forms of Payment	100% Joint and Survivor Annuity with 60 monthly payments guaranteed, actuarially equivalent to a single life annuity with 60 monthly payments guaranteed.
Conversion Basis	UP 1984 with an interest rate of 6.00%.
Normal Retirement Benefit	Eligibility: Termination of employment on Normal Retirement Date. Benefit: The Accrued Benefit determined at Normal Retirement Date.
Early Retirement Benefit	Eligibility: Termination of employment after completion of 10 years of Vesting Service and attainment of age 55, but before Normal Retirement Date. Benefit: The Accrued Benefit at date of early retirement, reduced 1/2% for each month that early commencement precedes age 65.
Postponed Retirement Benefit	Eligibility: Termination of employment after Normal Retirement Date. Benefit: The Accrued Benefit determined at Date of Retirement.
Disability Retirement Benefit	Eligibility: Termination of employment due to total and permanent disability after completion of 10 years of vesting service. Benefit: The Accrued Benefit determined at date of disability retirement, payable immediately, if the participant is entitled to a Social Security old age or disability benefit, or two times the accrued benefit if the participant is not entitled to a Social Security benefit as of the date of disability.
Vested Benefit	Eligibility: Termination of employment after completion of 5 years of Vesting Service. Benefit Payable at Normal Retirement Date: The Accrued Benefit determined at date of termination. Early Commencement of Benefits: The Benefit Payable at Normal Retirement is payable upon request as early as age 55 if the participant has 10 years of vesting service, reduced for early commencement as described in the Early Retirement Benefit section above.
Pre-Retirement Spouse's Benefit	Eligibility: Married participants who have not rejected coverage and who die after having completed 5 years of Vesting Service, after having been married for at least one year and before having commenced benefits. Benefit Payable to Surviving Spouse: A pension beginning on the spouse's benefit commencement date and payable for the life of the spouse. The spouse's benefit commencement date is the latest of (a) the first day of the month following the participant's death, (b) the earliest date on which the participant could have

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Part V – Summary of Plan Provisions

Plan Provisions (continued)

elected to begin receiving a pension and (c) the first day of any month following the later of (a) and (b) that the spouse elects, but not later than the participant's Normal Retirement Date. The amount of the spouse's pension is 50% of the pension (based on the pension accrued by the participant at death) that would have been payable to the participant commencing on the spouse's benefit commencement date under the normal form of payment applicable to a married participant with 60 monthly payments guaranteed.

Post-Retirement Death Benefit	As provided by the normal form of payment or by the election of an optional form of payment.
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Employee Contributions	None.
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Maximum on Benefits and Pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for adjusting the dollar limits automatically as such changes become effective.
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Changes in Plan Provisions since the Prior Year

The Cash Balance interest crediting rate was changed to a 10 Year Treasury Constant as described in the Plan Provisions.

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Actuarial Assumptions and Methods

Contributions

Economic Assumptions

Discount rate

September 2009
Segment Rates

Annual rates of increase

▶ Salaries:	
– Exempt:	
– Under 35	6.00%
– 35-44	5.00%
– 45+	4.00%
– Non-exempt	4.00%
▶ Future Social Security wage bases	4.00%
▶ Statutory limits on compensation and benefits	N/A
▶ Cash balance crediting rate:	
– Pre-2004 accruals	5.00%
– Post-2003 accruals	5.00%
▶ Lump Sum Conversion*:	
– Mortality Table	IRS 2010 mortality under 417(e)
– Interest Rate	September 2009 Segment Rates

* Mortality table for lump sum conversion required by ERISA.

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Demographic and Other Assumptions

Mortality:

- ▶ **Healthy** IRS-prescribed separate annuitant/non annuitant tables with “static” projection of assumed mortality improvement
- ▶ **Disabled** Same as Healthy Mortality

Termination Rates varying by age and gender
Representative rates:

<i>Age</i>	<i>Males</i>	<i>Females</i>
25	7.4%	11.6%
40	2.0%	3.9%
55	0.0%	0.0%

Disability Rates vary by age and gender
Sample rates:

<i>Age</i>	<i>Males</i>	<i>Females</i>
25	.03%	.03%
40	.08%	.13%
55	.69%	.64%

Retirement Rates varying by age, average age 61.2
Sample rates:

<i>Age</i>	<i>Rate</i>
50-54	1%
55-59	5%
60-61	10%
62	30%
63-64	25%
65	100%

Benefit commencement date:

Mortality Surviving spouse benefits are paid at the later of the death of the active participant or the date the participant would have attained age 50 with 10 years of service

Termination If less than 10 years of service, the later of age 65 or termination of employment; otherwise, age 62

Disability Age 65

Retirement Upon termination of employment

Form of payment Former I.U.E. plan participants are assumed to take a life annuity with 60 monthly payments guaranteed. All other participants are assumed to elect a lump sum.

Percent married 100%

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Spouse age	Wife three years younger than husband
Covered pay	Base pay plus shift differential, overtime, commissions, and non-deferred bonus paid under the Performance Bonus Opportunity Plan
Administrative expense	\$1,105,000
Special at-risk assumptions	For at-risk calculations, all participants eligible to elect benefits during the current and subsequent ten plan years are assumed to commence benefits at the earliest possible date under the plan, but not before the end of the current year. In addition, these participants are assumed to elect a lump sum.

Methods

Contributions:

▶ Valuation date	First day of plan year
▶ Normal cost and funding target liability	Unit credit
▶ Actuarial value of assets	Market value of assets
▶ Funding policy	The company's funding policy is to contribute an amount at least equal to the minimum required contribution under PPA. Diversey, Inc. may increase its contribution above the minimum, if appropriate to its tax and cash position and the plan's funded status.

Benefits Not Valued	All benefits described in the Plan Provisions section of this report were valued. Towers Watson has reviewed the plan provisions with Diversey, Inc. and is not aware of any significant benefits required to be valued that were not.
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Change in Assumptions and Methods Since Prior Valuation

Discount Rate	The discount rate was changed from the full yield curve for October 2008 to September 2009 segment rates.
Lump Sum Conversion Basis	The mortality table used for lump sum conversions, changed from the IRS 2009 mortality table prescribed under 417(e) to the IRS 2010 mortality table prescribed under 417(e). The interest rate used for the lump sum conversion changed from the full yield curve for October 2008 to September 2009 segment rates.
Mortality Table	The mortality table used to determine the funding target liability was changed from the 2009 IRS standard static approximation to the 2010 IRS standard static approximation.
Actuarial Value of Assets	The actuarial value of assets changed from a two year smoothed value of assets to market value of assets.

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Administrative Expense	The assumed plan-related expenses added to the target normal cost were changed from \$1,450,000 for 2009 to \$1,105,000 for 2010.
Cash Balance Crediting Rate	The Cash Balance Crediting Rate changed from 7.00% to 5.00% for Pre-2004 accruals and from 5.50% to 5.00% for Post-2003 accruals.

Data Sources

Towers Watson used asset data supplied by the trustee. Diversey, Inc., through its third party administrator, furnished participant data. Diversey, Inc. furnished the dates and amounts of the 2009 contributions that will be paid in 2010, and accrued pension cost as of December 31, 2009. Data were reviewed for reasonableness and consistency, but no audit was performed. Assumptions or estimates were made by the Towers Watson actuaries when data were not available. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Line 22 – Description of Weighted Average Retirement Age

(1)	(2)	(3)	(4)
Assumed Retirement Age	Probability of Retirement	Expected Retirements Based on 100 Lives	Columns (1)*(3)
50	1%	1.0	50.0
51	1%	1.0	50.5
52	1%	1.0	51.0
53	1%	1.0	51.4
54	1%	1.0	51.9
55	5%	4.8	261.5
56	5%	4.5	253.0
57	5%	4.3	244.6
58	5%	4.1	236.5
59	5%	3.9	228.5
60	10%	7.4	441.5
61	10%	6.6	404.0
62	30%	17.9	1,108.6
63	25%	10.4	657.1
64	25%	7.8	500.7
65	100%	23.5	1,525.5
		100.0	6,116.3

Average Retirement Age (4)/(3) = 61.2

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Line 24 – Change in Actuarial Assumptions

The Cash Balance Crediting Rate changed from 7.00% to 5.00% for Pre-2004 accruals and from 5.50% to 5.00% for Post-2003 accruals. This change was made because of the plan amendment effective January 1, 2010 which changed the Cash Balance interest crediting rate to a 10 Year Treasury Constant as described in the Summary of Plan Provisions.

The mortality table used for lump sum conversions, changed from the IRS 2009 mortality table prescribed under 417(e) to the IRS 2010 mortality table prescribed under 417(e). The interest rate used for the lump sum conversion changed from the full yield curve for October 2008 to September 2009 segment rates.

The assumed plan-related expenses added to the target normal cost were changed from \$1,450,000 for 2009 to \$1,105,000 for 2010.

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Line 25 – Change in Method

In accordance with 1.430(d)-1(g)(3)(ii)(A), automatic approval has been granted for the first plan year for which all the provisions of 1.430(d)-1, 1.430(f)-1, 1.430(g)-1, 1.430(i)-1, and 1.436-1 are reflected of any changes to funding methods permitted by the Pension Protection Act. 2010 is the first plan year for which all of these provisions were reflected, and thus all funding method changes are automatically approved.

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, line 26 - Schedule of Active Participant Data

This plan is hard frozen and accrued benefits are shown instead of compensation

[illegible]

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information <p style="font-size: small;">This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</p> <p style="text-align: center;">▶ File as an attachment to Form 5500 or 5500-SF.</p>	<small>OMB No. 1210-0110</small> 2010 This Form is Open to Public Inspection
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For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Retirement Plan for Employees of Diversey, Inc.	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">B Three-digit plan number (PN) ▶</td> <td style="width: 40%; text-align: center;">002</td> </tr> </table>	B Three-digit plan number (PN) ▶	002
B Three-digit plan number (PN) ▶	002		
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF DIVERSEY, INC.	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">D Employer Identification Number (EIN)</td> <td style="width: 40%; text-align: center;">39-1877511</td> </tr> </table>	D Employer Identification Number (EIN)	39-1877511
D Employer Identification Number (EIN)	39-1877511		
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B ☐ Other			
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500			

Basic Information			
1	Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2010</u>		
2	Assets:		
	a Market value.....	2a	134,957,789
	b Actuarial value.....	2b	134,957,789
3	Funding target/participant count breakdown	(1) Number of participants	(2) Funding Target
	a For retired participants and beneficiaries receiving payment.....	3a	746
	b For terminated vested participants.....	3b	831
	c For active participants:		
	(1) Non-vested benefits.....	3c(1)	592,813
	(2) Vested benefits.....	3c(2)	62,690,022
	(3) Total active.....	3c(3)	1,241
	d Total.....	3d	2,818
4	If the plan is at-risk, check the box and complete items (a) and (b) ☐		
	a Funding target disregarding prescribed at-risk assumptions.....	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor.....	4b	
5	Effective interest rate.....	5	6.62 %
6	Target normal cost.....	6	1,105,000

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Jason R. Pettit Signature of actuary Jason R. Pettit, A.S.A., E.A. Type or print name of actuary TOWERS WATSON PENNSYLVANIA, INC. Firm name 1000 NORTH WATER STREET, SUITE 1000 MILWAUKEE WI 53202-3197 Address of the firm	<div style="text-align: center;"> Date 11-07155 Most recent enrollment number (414) 273-1046 Telephone number (including area code) </div>
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Part II Beginning of year carryover and prefunding balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	37,832,496	0
8 Portion used to offset prior year's funding requirement (Item 35 from prior year)	1,525,000	0
9 Amount remaining (Item 7 minus item 8)	36,307,496	0
10 Interest on item 9 using prior year's actual return of <u>21.85</u> %	7,933,188	
11 Prior year's excess contributions to be added to prefunding balance:		
a Excess contributions (Item 38 from prior year)		0
b Interest on (a) using prior year's effective rate of <u>8.20</u> %		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Reduction in balances due to elections or deemed elections	18,588,868	0
13 Balance at beginning of current year (item 9 + item 10 + item 11d - item 12)	25,651,816	0

Part III Funding percentages

14 Funding target attainment percentage	14	78.87 %
15 Adjusted funding target attainment percentage	15	97.38 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	104.26 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and liquidity shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c) 0

19 Discounted employer contributions - see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contribution from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of Quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Assumptions used to determine funding target and target normal cost**21** Discount rate:**a** Segment rates:1st segment:
5.03 %2nd segment:
6.73 %3rd segment:
6.82 %☐ N/A, full yield curve used**b** Applicable month (enter code)**21b**

4

22 Weighted average retirement age**22**

61

23 Mortality table(s) (see instructions) ☐ Prescribed - combined☒ Prescribed - separate☐ Substitute**Miscellaneous items****24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**27** If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment. **27****Part VII Reconciliation of unpaid minimum required contributions for prior years****28** Unpaid minimum required contribution for all prior years **28** 0**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a) **29** 0**30** Remaining amount of unpaid minimum required contributions (item 28 minus item 29) **30** 0**Part VIII Minimum required contribution for current year****31** Target normal cost, adjusted, if applicable (see instructions) **31** 1,105,000**32** Amortization installments:

Outstanding Balance

Installment

a Net shortfall amortization installment

0

0

b Waiver amortization installment

0

0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33****34** Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b - item 33) **34**

1,105,000

Carryover balance

Prefunding balance

Total balance

35 Balances used to offset funding requirement

1,105,000

0

1,105,000

36 Additional cash requirement (item 34 minus item 35) **36**

0

37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c) **37**

0

38 Interest-adjusted excess contributions for current year (see instructions) **38**

0

39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37) **39**

0

40 Unpaid minimum required contribution for all years **40**

0

FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULES

Retirement Plan for Employees of Diversey, Inc.
(formerly Retirement Plan for Employees of
JohnsonDiversey, Inc.)
Years Ended December 31, 2010 and 2009
With Report of Independent Auditors

Ernst & Young LLP

 **ERNST & YOUNG**

Retirement Plan for Employees of Diversey, Inc.
(formerly Retirement Plan for Employees of JohnsonDiversey, Inc.)

Financial Statements and Supplemental Schedules

Years Ended December 31, 2010 and 2009

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Report of Independent Auditors

Board of Directors
Diversey, Inc.
Retirement Plan for Employees of Diversey, Inc.

We were engaged to audit the accompanying statements of net assets available for benefits of the Retirement Plan for Employees of Diversey, Inc. (formerly the Retirement Plan for Employees of JohnsonDiversey, Inc.) as of December 31, 2010 and 2009, and the related statements of changes in net assets available for benefits for the years then ended, and the supplemental schedules of assets (held at end of year) as of December 31, 2010, and reportable transactions for the year then ended. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the investment information summarized in Note 3, which was certified by The Northern Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedules. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the years ended December 31, 2010 and 2009, that the information provided to the plan administrator by the trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the investment information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Ernst & Young LLP

October 14, 2011

Retirement Plan for Employees of Diversey, Inc.
(formerly Retirement Plan for Employees of JohnsonDiversey, Inc.)

Statements of Net Assets Available for Benefits

	December 31	
	2010	2009
Assets		
Investments:		
Interest in Diversey, Inc. Master Retirement Trust for defined-benefit plans	\$ —	\$ 127,577,021
Marketable securities:		
U.S. government securities	17,030,697	—
Corporate debt	24,176,418	—
Mutual funds	19,933,153	—
Short-term investments	860,024	—
Common/collective trust funds	18,958,883	—
Common stocks	16,453,363	—
Preferred stocks	200,110	—
U.S. municipal funds	3,729,632	—
Foreign bonds	4,765,075	—
Swaps, futures, and puts and calls	(16,094)	—
Real estate investment trusts	431,504	—
Total marketable securities	106,522,765	—
Partnerships and real estate:		
Real estate limited partnership	4,795,329	—
Joint venture interests and other limited partnerships	516,191	—
Total partnerships and real estate	5,311,520	—
Securities loaned through securities lending arrangements:		
U.S. government securities	7,630,447	—
Corporate debt	4,309,830	—
Common stocks	12,043,198	—
Total securities loaned through securities lending arrangements	23,983,475	—
Pooled cash collateral commingled fund	24,484,407	—
Total investments	160,302,167	127,577,021
Cash	22,740	—
Receivables:		
Accrued investment income	725,046	—
Total assets	161,049,953	127,577,021
Liabilities		
Due to broker, net	929,899	—
Obligation for collateral received for loaned securities	24,484,407	—
Total liabilities	25,414,306	—
Net assets available for benefits	\$ 135,635,647	\$ 127,577,021

See accompanying notes.

Retirement Plan for Employees of Diversey, Inc.
(formerly Retirement Plan for Employees of JohnsonDiversey, Inc.)

Statements of Changes in Net Assets Available for Benefits

	Year Ended December 31	
	2010	2009
Additions		
Transfer from affiliated plan	\$ 7,378,342	\$ —
Deductions		
Benefits paid to participants	18,619,421	15,174,712
Administrative expenses	1,285,131	1,797,930
Total deductions	19,904,552	16,972,642
Investment income		
Interest and dividends	4,116,336	—
Securities lending income	34,861	—
Net appreciation (depreciation) in fair value of investments:		
U.S. government securities	2,755,369	—
Corporate debt	1,860,461	—
Mutual funds	2,020,761	—
Short-term investments	50,295	—
Common/collective trust funds	2,104,357	—
Common stocks	6,017,690	—
Preferred stocks	16,510	—
Real estate limited partnership	1,334,969	—
Joint venture interests and other limited partnership	91,273	—
Real estate investment trusts	56,573	—
U.S. municipal bonds	(966)	—
Foreign bonds	161,689	—
Swaps, futures, and puts and calls	(35,342)	—
Net investment gain from interest in the Diversey, Inc. Master Retirement Trust for Defined-Benefit Plans	—	23,443,717
Net investment income	20,584,836	23,443,717
Net increase in net assets available for benefits	8,058,626	6,471,075
Net assets available for benefits at beginning of year	127,577,021	121,105,946
Net assets available for benefits at end of year	<u>\$ 135,635,647</u>	<u>\$ 127,577,021</u>

See accompanying notes.

Retirement Plan for Employees of Diversey, Inc.
(formerly Retirement Plan for Employees of JohnsonDiversey, Inc.)

Notes of Financial Statements

December 31, 2010

1. Description of the Plan

The following brief description of the Retirement Plan for Employees of Diversey, Inc. (the Plan) is provided for general information purposes only. Effective March 1, 2010, the Board of Directors approved a resolution to amend the Plan to change the name of the Plan from Retirement Plan for Employees of JohnsonDiversey, Inc. to Retirement Plan for Employees of Diversey, Inc. Participants should refer to the plan agreement for more complete information.

General

The Plan is a noncontributory, defined-benefit pension plan covering substantially all employees of Diversey Inc. (the Company) who were hired prior to January 1, 2009. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). It is a cash balance plan, which is a type of defined-benefit plan that expresses participants' accrued benefits in terms of hypothetical cash balance accounts.

Effective January 1, 1999, the assets, liabilities, and benefit obligations for employees of Diversey, Inc. were spun off from the pension plan of S.C. Johnson & Sons, Inc. (the Predecessor Plan) to create the Plan. The Plan has the same provisions as the Predecessor Plan.

Effective December 31, 2008, the Plan was amended to freeze participation and benefit accruals.

Plan Merger

Effective January 1, 2010, the JohnsonDiversey, Inc. I.U.E. Pension Plan (the I.U.E. Pension Plan) merged into the Plan. In connection with the merger, assets of \$7,378,342 were transferred to the Plan on January 1, 2010.

Contributions

The Company is the plan sponsor and annually contributes amounts to fund at least the minimum contribution required under ERISA as determined by actuarial computations.

Retirement Plan for Employees of Diversey, Inc.
(formerly Retirement Plan for Employees of JohnsonDiversey, Inc.)

Notes of Financial Statements (continued)

1. Description of the Plan (continued)

Vesting and Payment of Pension Benefits

Initial Balance

Individuals who were active participants of the Predecessor Plan at any time between January 1, 1998, and June 1, 1998, were credited with an initial cash balance based on a formula incorporating the present value of an early retirement benefit and factors for years of service and age.

Annual Service and Interest Credits

Prior to December 31, 2008, a participant's cash balance account was credited annually with a percentage of pay, which was equal to 5% of pay up to the social security wage base, plus 10% of pay in excess of that amount. Effective January 1, 2009, no further compensation credits were granted.

Effective January 1, 2010, annual interest credits are based on the yield of 10-year Treasury Constant Maturities. In 2009, pre-2004 cash balance accounts were credited with an Internal Revenue Service (IRS) "safe harbor" rate of 4% interest credit and post-2003 cash balance accounts were credited with a rate based on 10-year Treasury Constant Maturities.

Grandfather Benefit

Participants who were employed on any date from January 1, 1998 through June 1, 1998, are entitled to benefits equal to the greater of the amount calculated under the cash balance benefit or a formula based on base pay and years of service through December 31, 2008.

Vesting

The Plan is subject to a three-year vesting schedule. Normal retirement age is 65, but early retirement benefits are available upon reaching an age and number of years of service, as defined in the Plan. Employees may elect to receive their pension benefits in the form of a joint and survivor annuity or, with spousal consent, in the form of a lump-sum payment or other form of annuity payment.

Retirement Plan for Employees of Diversey, Inc.
(formerly Retirement Plan for Employees of JohnsonDiversey, Inc.)

Notes of Financial Statements (continued)

1. Description of the Plan (continued)

Effective January 1, 2008, the Plan was amended to fully vest all employees who were determined by the Company to have incurred an employer-initiated involuntary termination of employment in 2008.

Death Benefits

If a participant with a vested interest in benefits under the Plan dies prior to the receipt of any benefits under the Plan, the beneficiary shall be entitled to a lump-sum cash payment equal to the participant's cash balance account.

Master Trust

Prior to January 1, 2010, the Plan's assets were held in the Diversey, Inc. Master Retirement Trust for Defined-Benefit Plans (the Master Trust), which up to January 1, 2010, also held assets of another pension plan sponsored by the Company.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein. Actual results could differ from those estimates.

Payment of Benefits

Benefits are recorded when paid.

Retirement Plan for Employees of Diversey, Inc.
(formerly Retirement Plan for Employees of JohnsonDiversey, Inc.)

Notes of Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

Valuation of Investments and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). See Note 4 for discussion of fair value measurements.

Purchases and sales of investments are recorded on the trade date. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. The average cost basis is used in determining gain or loss on investments sold.

Administrative Expenses

The costs of administering the Plan are paid by the Plan.

Funding Policy

Employer contributions are computed under the unit credit method, which recognizes the cost of benefits over the period in which the employee's service has been rendered. The Company's contributions for 2010 and 2009 met or exceeded the minimum funding requirements of ERISA.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits for retired or terminated employees or their beneficiaries are based on either the employee's compensation during the last five years of credited service prior to January 1, 2009, or the employee's accumulated cash balance account. The accumulated plan benefits for active employees are based on their average compensation during the five years ended on December 31, 2008, or their cash balance accounts as of the valuation date. Benefits payable under all circumstances, such as retirement, death, disability, and termination of employment, are included to the extent they are deemed attributable to employee service rendered to the valuation date.

Retirement Plan for Employees of Diversey, Inc.
(formerly Retirement Plan for Employees of JohnsonDiversey, Inc.)

Notes of Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

Plan Termination

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- (a) Annuity benefits that former employees or their beneficiaries have been receiving for at least three years or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under plan provisions in effect at any time during the five years preceding plan termination.
- (b) Other vested benefits insured by the Pension Benefit Guaranty Corporation (the PBGC). Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, there is a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees.
- (c) All other vested benefits not insured by the PBGC.
- (d) All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount

Retirement Plan for Employees of Diversey, Inc.
(formerly Retirement Plan for Employees of JohnsonDiversey, Inc.)

Notes of Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

of an individual's monthly benefit that the PBGC guarantees. For plan terminations occurring during the year, that ceiling is based on the actuarial value of a monthly benefit in the form of a life-only annuity commencing at age 65, adjusted downward.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC.

Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of the net assets available for benefits.

The Plan's contributions are made and the actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

Retirement Plan for Employees of Diversey, Inc.
(formerly Retirement Plan for Employees of JohnsonDiversey, Inc.)

Notes of Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

New Accounting Pronouncements

In January 2010, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2010-06, *Improving Disclosures about Fair Value Measurements*. ASU 2010-06 amends Accounting Standards Codification (ASC) 820, *Fair Value Measurements*, to clarify certain existing fair value disclosures and require a number of additional disclosures. The guidance in ASU 2010-06 clarifies that disclosures should be presented separately for each “class” of assets and liabilities measured at fair value and provides guidance on how to determine the appropriate classes of assets and liabilities to be presented. ASU 2010-06 also clarifies the requirement for entities to disclose information about both the valuation techniques and the inputs used in estimating Level 2 and Level 3 fair value measurements. In addition, ASU 2010-06 introduced new requirements to disclose the amounts (on a gross basis) and reasons for any significant transfers between Levels 1, 2, and 3 of the fair value hierarchy and present information regarding the purchases, sales, issuances, and settlements of Level 3 assets and liabilities on a gross basis. With the exception of the requirement to present changes in Level 3 measurements on a gross basis, which is delayed until 2011, the guidance in ASU 2010-06 is effective for reporting periods beginning after December 15, 2009. Since ASU 2010-06 only affects fair value measurement disclosures, adoption of ASU 2010-06 did not affect the Plan’s net assets available for benefits or its changes in net assets available for benefits.

In May 2011, the FASB issued ASU 2011-04, *Amendments to Achieve Common Fair Value Measurements and Disclosure Requirements in U.S. GAAP and IFRSs*. ASU 2011-04 amends ASC 820 to converge the fair value measurement guidance in U.S. generally accepted accounting principles (GAAP) and International Financial Reporting Standards (IFRSs). Some of the amendments clarify the application of existing fair value measurement requirements, while other amendments change a particular principle in ASC 820. In addition, ASU 2011-04 requires additional fair value disclosures. The amendments are to be applied prospectively and are effective for annual periods beginning after December 15, 2011. Plan management is currently evaluating the effect that the provisions of ASU 2011-04 will have on the Plan’s financial statements.

Retirement Plan for Employees of Diversey, Inc.
(formerly Retirement Plan for Employees of JohnsonDiversey, Inc.)

Notes of Financial Statements (continued)

3. Investment Information Certified by the Trustee

Other than the fair value of the pooled cash collateral commingled fund, all investment information disclosed in the accompanying financial statements, including investments held at December 31, 2010 and 2009, and net appreciation (depreciation) in fair value of investments, interest, dividends, and investment expenses for the year then ended, was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by the trustee.

The fair value of individual investments that represent 5% or more of the Plan's net assets at December 31, 2010, is as follows:

Winslow Large Cap Growth Collective Fund	\$ 14,212,023
Dodge & Cox International Stock Fund	16,283,350

There were no assets outside the Master Trust that were greater than 5% of the Plan's net assets at December 31, 2009.

Prior to January 1, 2010, the Master Trust allocated income, appreciation or depreciation, and expenses of the funds held in trust in proportion to the Plan's undivided interest in such funds. The Plan's interest in the Master Trust was approximately 95% as of December 31, 2009.

The Plan (or Master Trust prior to January 1, 2010) increases its investment income by lending securities to independent third parties. When the Plan lends securities, it is subject to a risk of failure by the borrower to return the loaned securities or a delay in delivery of securities, in which case the Plan may incur a loss. To alleviate this risk, such loans are continuously secured by collateral consisting of cash, cash equivalents, or U.S. securities in an amount at least equal to the market value of the securities loaned. The Plan invests the cash received, which can result in additional gains or losses. As of December 31, 2010 and 2009, \$23,983,475 and \$22,938,935, respectively, of the Plan's or Master Trust's investments (principally equities and fixed income securities) were on loan, which were secured by cash collateral of \$24,484,407 and \$23,609,622, respectively. As of December 31, 2010 and 2009, \$14,801 and \$0, respectively, of noncash collateral was not required to be reported in the financial statements.

Retirement Plan for Employees of Diversey, Inc.
(formerly Retirement Plan for Employees of JohnsonDiversey, Inc.)

Notes of Financial Statements (continued)

3. Investment Information Certified by the Trustee (continued)

The following presents the net assets of the Master Trust as of December 31, 2009:

Assets

Investments:

Marketable securities:

U.S. government securities	\$ 21,267,500
Corporate debt	30,654,881
Mutual funds	16,677,648
Short-term investments	2,757,610
Common/collective trust funds	16,983,769
Common stocks	16,949,404
Preferred stocks	183,600
U.S. municipal bonds	2,119,685
Foreign bonds	3,166,478
Swaps, futures, and puts and calls	353,107
Real estate investment trusts	406,664
Total marketable securities	<u>111,520,346</u>

Partnerships and real estate:

Real estate limited partnership	5,907,137
Joint venture interests and other limited partnerships	650,492

Total partnerships and real estate	<u>6,557,629</u>
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Securities loaned through securities lending arrangements:

U.S. government securities	7,725,242
Corporate debt	2,612,513
Common stocks	12,601,180

Total securities loaned through securities lending arrangements	<u>22,938,935</u>
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Pooled cash collateral commingled fund	23,542,833
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Total investments	<u>164,559,743</u>
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Cash	107,784
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Receivables:

Accrued investment income	829,007
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Total assets	<u>165,496,534</u>
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Liabilities

Due to broker, net	6,931,549
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Obligation for collateral received for loaned securities	23,609,622
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Total liabilities	<u>30,541,171</u>
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Net assets	<u><u>\$ 134,955,363</u></u>
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Retirement Plan for Employees of Diversey, Inc.
(formerly Retirement Plan for Employees of JohnsonDiversey, Inc.)

Notes of Financial Statements (continued)

3. Investment Information Certified by the Trustee (continued)

Net investment income for the Master Trust is comprised of the following for the year ended December 31, 2009:

Interest and dividends	\$ 5,012,786
Securities lending income	54,887
Net appreciation in fair value of investments	19,744,172
Total	<u>\$ 24,811,845</u>

Net appreciation (depreciation) in fair value of investments held in the Master Trust consists of the following for the year ended December 31, 2009:

U.S. government securities	\$ (3,118,422)
Corporate debt	3,527,456
Mutual funds	5,909,716
Short-term investments	(7,144)
Common/collective trust funds	4,130,603
Common stocks	7,814,403
Preferred stocks	33,600
Real estate limited partnership	628,024
Joint venture interests and other limited partnerships	(145,436)
Real estate investment trusts	80,865
U.S. municipal bonds	94,820
Foreign bonds	(90,720)
Swaps, futures, and puts and calls	886,407
Total	<u>\$ 19,744,172</u>

Retirement Plan for Employees of Diversey, Inc.
(formerly Retirement Plan for Employees of JohnsonDiversey, Inc.)

Notes of Financial Statements (continued)

4. Fair Value Measurements

Fair value is defined under ASC 820 as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e., an exit price). To measure fair value, a hierarchy has been established that requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs. As such, the hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy in ASC 820 are described below:

Level 1 – Unadjusted quoted prices in active markets that are accessible to the reporting entity at the measurement date for identical assets and liabilities.

Level 2 – Inputs other than quoted prices in active markets for identical assets and liabilities that are observable either directly or indirectly for substantially the full term of the asset or liability. Level 2 inputs include the following:

- Quoted prices for similar assets and liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in markets that are not active
- Observable inputs other than quoted prices that are used in the valuation of the assets or liabilities (e.g., interest rate and yield curve quotes at commonly quoted intervals)
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

Level 3 – Unobservable inputs for the asset or liability (i.e., supported by little or no market activity). Level 3 inputs include management's own assumption about the assumptions that market participants would use in pricing the asset or liability (including assumptions about risk).

The level in the fair value hierarchy within which the fair value measurement is classified is determined based the lowest level input that is significant to the fair value measure in its entirety.

Following is a description of the valuation techniques and inputs used for each major class of assets and liabilities measured at fair value.

Retirement Plan for Employees of Diversey, Inc.
(formerly Retirement Plan for Employees of JohnsonDiversey, Inc.)

Notes of Financial Statements (continued)

4. Fair Value Measurements (continued)

Corporate debt, U.S. government securities, municipal bonds, and foreign bonds are valued using a bid evaluation, an estimated price at which a dealer would pay for a security (typically in an institutional round lot). These evaluations are based on quoted prices, if available, or proprietary models that pricing vendors establish for these purposes.

Short-term investment funds invest in cash, repurchase agreements, and certificates of deposit from domestic and foreign issuers. These funds are valued at \$1.00 per share, and any change in the value is recorded as a change in shares. These investments are valued at the net asset value (NAV) of shares held by the Plan at year-end.

Common stocks and preferred stocks are valued at the closing price reported on the active market on which the individual securities are traded.

Mutual funds are valued at quoted market prices, which represent the NAV of shares held by the Plan at year-end.

Common/collective trusts and commingled funds are valued at the NAV provided by the administrator of the fund. The NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and divided by the number of units outstanding.

Joint venture interests and real estate limited partnerships are valued at the NAV using information from investment managers. Real estate investment trusts are valued at the closing price reported on the active market on which the investments are traded.

Retirement Plan for Employees of Diversey, Inc.
(formerly Retirement Plan for Employees of JohnsonDiversey, Inc.)

Notes of Financial Statements (continued)

4. Fair Value Measurements (continued)

Swaps, futures, and puts and calls are valued using a mid-evaluation, or the average of the estimated price at which a dealer would sell a security and the estimated price at which a dealer would pay for a security (typically in an institutional round lot). These evaluations are based on proprietary models that pricing vendors establish for these purposes.

The following tables set forth by level, within the fair value hierarchy, the assets of the Plan at fair value:

	Assets at Fair Value as of December 31, 2010			
	Level 1	Level 2	Level 3	Total
Fixed income				
U.S. government securities	\$ —	\$ 24,661,144	\$ —	\$ 24,661,144
Foreign bonds	—	4,765,075	—	4,765,075
U.S. municipal bonds	—	3,729,632	—	3,729,632
Corporate debt:				
U.S. corporate bonds	—	20,093,335	—	20,093,335
International corporate bonds	—	8,392,913	—	8,392,913
Short-term investments	—	860,024	—	860,024
Equities				
Common stock:				
U.S. stock	26,176,409	—	—	26,176,409
International stock	2,320,152	—	—	2,320,152
Preferred stock	200,110	—	—	200,110
Common/collective trusts and commingled funds ^(a) :				
Fixed income	—	4,746,860	—	4,746,860
Equity	—	14,212,023	—	14,212,023
Pooled cash collateral commingled fund	—	24,484,407	—	24,484,407
Mutual funds:				
International stock	16,283,350	—	—	16,283,350
Bond fund	3,649,803	—	—	3,649,803
Real estate				
Real estate limited partnership ^(b)	—	—	4,795,329	4,795,329
Real estate investment trusts	431,504	—	—	431,504
Other				
Joint venture interests and other limited partnerships	—	—	516,191	516,191
Swaps, futures, and puts and calls	—	(16,094)	—	(16,094)
Total assets at fair value	\$ 49,061,328	\$ 105,929,319	\$ 5,311,520	\$ 160,302,167

Retirement Plan for Employees of Diversey, Inc.
(formerly Retirement Plan for Employees of JohnsonDiversey, Inc.)

Notes of Financial Statements (continued)

4. Fair Value Measurements (continued)

	Assets at Fair Value as of December 31, 2009			
	Level 1	Level 2	Level 3	Total
Fixed income				
U.S. government securities	\$ —	\$ 28,992,742	\$ —	\$ 28,992,742
Foreign bonds	—	3,166,478	—	3,166,478
U.S. municipal bonds	—	2,119,685	—	2,119,685
Corporate debt:				
U.S. corporate bonds	—	24,160,298	—	24,160,298
International corporate bonds	—	9,107,096	—	9,107,096
Short-term investments	—	2,757,610	—	2,757,610
Equities				
Common stock:				
U.S. stock	26,150,591	—	—	26,150,591
International stock	3,399,993	—	—	3,399,993
Preferred stock	183,600	—	—	183,600
Common/collective trusts and commingled funds ^(a) :				
Fixed income	—	2,215,867	—	2,215,867
Equity	—	14,767,902	—	14,767,902
Pooled cash collateral commingled fund	—	23,542,833	—	23,542,833
Mutual funds:				
International stock	15,960,321	—	—	15,960,321
Bond fund	717,327	—	—	717,327
Real estate				
Real estate limited partnership ^(b)	—	—	5,907,137	5,907,137
Real estate investment trusts	406,664	—	—	406,664
Other				
Joint venture interests and other limited partnerships	—	—	650,492	650,492
Swaps, futures, and puts and calls	—	353,107	—	353,107
Total assets at fair value	\$ 46,818,496	\$ 111,183,618	\$ 6,557,629	\$ 164,559,743

(a) This category includes common/commingled funds that focus on growth. The fair value of this investment was estimated using the NAV per share. There are no restrictions on the redemption of this investment at the option of the Plan.

(b) This category contains real estate interests and joint ventures that were estimated at fair value using the NAV per share. The fund's investment objective is total return through a combination of high current income and capital appreciation potential by investing in real estate securities. There are restrictions on the redemption of these investments and they generally cannot be liquidated until the partnerships are terminated.

Retirement Plan for Employees of Diversey, Inc.
(formerly Retirement Plan for Employees of JohnsonDiversey, Inc.)

Notes of Financial Statements (continued)

4. Fair Value Measurements (continued)

The following table sets forth a summary of changes in the fair value of the Plan's or the Master Trust's Level 3 assets (as applicable) for the years ended December 31, 2010 and 2009:

	Joint Venture Interests	Real Estate Interests
Balance, January 1, 2009	\$ 816,306	\$ 3,366,801
Realized gains (losses)	27,491	(71,595)
Unrealized (losses) gains relating to instruments still held at the reporting date	(162,756)	699,619
Purchases, sales, issuance, and settlements (net)	(30,549)	1,912,312
Balance, December 31, 2009	650,492	5,907,137
Realized gains	162,241	977,593
Unrealized (losses) gains relating to instruments still held at the reporting date	(70,968)	357,376
Purchases, sales, issuance, and settlements (net)	(225,574)	(2,446,777)
Balance, December 31, 2010	\$ 516,191	\$ 4,795,329

5. Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits is determined by the Plan's actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment between the valuation date and the expected date of payment. The actuarial present value of accumulated plan benefits as of December 31, 2009, reflects the Plan's amendments freezing participation in the Plan and accrual of service credits.

The actuarial present value of accumulated plan benefits as of the most recent valuation date is presented below:

	December 31, 2009
Vested benefits:	
Participants and beneficiaries currently receiving payments	\$ 36,526,365
Other participants	79,794,153
Total vested benefits	116,320,518
Nonvested benefits	2,400,401
Total actuarial present value of accumulated plan benefits	\$ 118,720,919

Retirement Plan for Employees of Diversey, Inc.
(formerly Retirement Plan for Employees of JohnsonDiversey, Inc.)

Notes of Financial Statements (continued)

5. Accumulated Plan Benefits (continued)

The actuarial present value of accumulated plan benefits does not reflect the increase as a result of the I.U.E. Pension Plan merger (see Note 1). On January 1, 2010, the Plan assumed pension obligations totaling \$6.4 million related to this merger.

The following is a reconciliation of the increase in the present value of accumulated plan benefits:

Actuarial present value of accumulated plan benefits as of December 31, 2008	\$ 129,278,495
Decrease due to actuarial gains	(740,939)
Interest due to decrease in the discount period	9,745,583
Decrease due to changes in assumptions	(4,352,197)
Decrease due to benefit payments	<u>(15,210,023)</u>
Actuarial present value of accumulated plan benefits as of December 31, 2009	<u>\$ 118,720,919</u>

Significant actuarial assumptions underlying the actuarial computation as of December 31, 2009, are as follows:

Interest rate	8.00%
Mortality	2008 – RP – 2000 projected to 2006 2009 – RP – 2000 projected to 2010
Average retirement age	61.2
Cash balance crediting rate	2008 – Pre-2004 accruals – 7.00% 2008 – Post-2003 accruals – 5.50% 2009 – Pre-2004 accruals – 5.00% 2009 – Post-2003 accruals – 5.00%

5. Accumulated Plan Benefits (continued)

These actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Retirement Plan for Employees of Diversey, Inc.
(formerly Retirement Plan for Employees of JohnsonDiversey, Inc.)

Notes of Financial Statements (continued)

6. Postretirement Medical Benefits

The Plan includes a medical-benefit component, in addition to normal retirement benefits, to fund a portion of the Company's postretirement obligations for retirees and their beneficiaries in accordance with Section 401(h) of the Internal Revenue Code (the Code). A separate account has been established and maintained in the Plan's trust for the net assets related to the medical-benefit component (the 401(h) Account). In accordance with the Code Section 401(h), the Plan's investments in the 401(h) Account may not be used for, or diverted to, any purpose other than providing health benefits for retirees and their beneficiaries. Any assets transferred to the 401(h) Account from the defined-benefit pension plan in a qualified transfer of excess pension plan assets (and any income allocable thereto) that are not used during the plan year must be transferred out of the account to the pension plan. The related obligations for health benefits are not included in this Plan's accumulated plan benefits obligations but are reflected as obligations in the financial statements of the health and welfare benefit plan. Plan participants do not contribute to the 401(h) Account. Employer contributions to the 401(h) Account are determined annually and are at the discretion of the employer. No contributions or transfers were made to the 401(h) Account in 2010 or 2009.

7. Income Tax Status

The Plan has applied for, but not received an IRS determination letter. The Plan currently relies on the IRS determination letter received by a sister company, S. C. Johnson & Sons, Inc. (SCJ), dated June 15, 1999. On January 1, 1999, the Plan was subdivided from the SCJ plan, which received an IRS determination letter. Subsequent to this determination by the IRS, the Plan was amended and restated. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The Company believes the Plan is being operated in compliance with the applicable requirements of the Code and therefore believes the Plan is qualified and the related trust is tax-exempt.

Retirement Plan for Employees of Diversey, Inc.
(formerly Retirement Plan for Employees of JohnsonDiversey, Inc.)

Notes of Financial Statements (continued)

7. Income Tax Status (continued)

Accounting principles generally accepted in the United States require plan management to evaluate uncertain tax positions taken by the Plan. The financial statement effects of a tax position are recognized when the position is more likely than not, based on the technical merits, to be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2010, there are no uncertain positions taken or expected to be taken. The Plan has recognized no interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2007.

8. Commitments

In connection with the Plan's holdings in venture capital limited partnerships, the Plan has committed to making additional capital investments of approximately \$76,000 and \$138,000 at December 31, 2010 and 2009, respectively, to be paid in installments as requested by the partnerships.

9. Contingencies

The Plan has been named as a defendant in a class action lawsuit involving improper computation of lump-sum pension benefits and the crediting rate used in the cash balance portion of the Plan. The crediting rate that will be used is still not final. We have estimated the possible loss to be \$3.8 million. This amount will not be included in the accumulated plan benefit until the court decision is final.

10. Related-Party Transactions

Certain of the Plan's assets are invested in funds managed by the trustee of the Plan. These transactions qualify as party-in-interest transactions; however, they are exempt from the prohibited transactions rules under ERISA.

Retirement Plan for Employees of Diversey, Inc.
(formerly Retirement Plan for Employees of JohnsonDiversey, Inc.)

Notes of Financial Statements (continued)

11. Derivatives

The Plan enters into derivative contracts in the normal course of its investing activities to manage foreign exchange rate and interest rate market risk associated with the Plan's fixed income investments. Changes in fair value of the derivatives are accounted for as net appreciation (depreciation) in fair value of investments.

The following table presents relevant information about the Plan's open contracts as of December 31, 2010:

Type of Contract	Number of Contracts	Notional	Fair Value
Interest rate option contracts	3	\$ 1,300,000	\$ (16,095)
Foreign exchange forward contracts	22	1,812,698	—
Interest rate future contracts	2	33,945,363	—
Total		<u>\$ 37,058,061</u>	<u>\$ (16,095)</u>

The following table presents relevant information about the Master Trust's open contracts as of December 31, 2009:

Type of Contract	Number of Contracts	Notional	Fair Value
Interest rate option contracts	12	\$ 8,100,000	\$ (116,360)
Foreign exchange forward contracts	5	851,000	—
Interest rate future contracts	4	17,124,000	—
Interest rate swap contracts	2	19,700,000	469,467
Total		<u>\$ 45,775,000</u>	<u>\$ 353,107</u>

Retirement Plan for Employees of Diversey, Inc.
(formerly Retirement Plan for Employees of JohnsonDiversey, Inc.)

Notes of Financial Statements (continued)

12. Reconciliation of Financial Statements to the Form 5500

The following is a reconciliation of net increase in net assets available for benefits per the financial statements to the Form 5500:

	December 31, 2010
Net increase per the financial statements	\$ 8,058,626
Transfer in due to plan merger	<u>(7,378,342)</u>
Net income per the Form 5500	<u><u>\$ 680,284</u></u>

13. Subsequent Events

Management evaluated subsequent events for the Plan through October 14, 2011, the date the financial statements were available to be issued.

On October 3, 2011, the Company was acquired by Sealed Air Corporation. Plan management is currently evaluating the effect that the acquisition will have on the Plan

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Supplemental Schedules

Retirement Plan for Employees of Diversey, Inc.
(formerly Retirement Plan for Employees of JohnsonDiversey, Inc.)

EIN 39-1877511 Plan #002

Schedule H, Line 4i – Schedule of Assets
(Held at End of Year)

December 31, 2010

(See attached)

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Account Name JOHNSON DIVERSEY MASTER RETIRE

Account number DIVER

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◆ Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
<i>Non-Interest Bearing Cash - USD</i>						
EUR - Euro	77.140	1.000000	77.14	77.14	0.00	0.00
USD - United States dollar	22,662.500	1.000000	22,662.50	22,662.50	0.00	0.00
Total - all currencies			22,739.64	22,739.64	0.00	0.00
Total Non-Interest Bearing Cash - USD			22,739.64	22,739.64	0.00	0.00

Receivable Income - USD

Income	0.000	0.000000	725,045.81	725,045.81	0.00	0.00
Total - all currencies			725,045.81	725,045.81	0.00	0.00
Total Receivable Income - USD			725,045.81	725,045.81	0.00	0.00

Receivables - Other - USD

Pending foreign exchange purchases: Chinese yuan renminbi	0.000	0.000000	708,561.66	703,106.03	0.00	5,455.63
Pending foreign exchange purchases: South Korean won	0.000	0.000000	398,453.89	399,896.37	0.00	-1,442.48
Pending foreign exchange purchases: Mexican peso	0.000	0.000000	321,259.74	309,661.97	0.00	11,597.77
Pending foreign exchange purchases: Singapore dollar	0.000	0.000000	313,206.77	303,198.68	0.00	10,008.09
Pending foreign exchange purchases: United States dollar	0.000	0.000000	96,834.68	96,834.68	0.00	0.00
Total - all currencies			1,838,316.74	1,812,697.73	0.00	25,619.01

Pending trade sales: United States dollar	0.000	0.000000	15,995.31	15,995.31	0.00	0.00
Total - all currencies			15,995.31	15,995.31	0.00	0.00

Pending trade sales: United States dollar	0.000	0.000000	1,193,256.86	1,193,256.86	0.00	0.00
Total - all currencies			1,193,256.86	1,193,256.86	0.00	0.00
Total Receivables - Other - USD			3,047,568.91	3,021,949.90	0.00	25,619.01

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Account Name JOHNSON DIVERSEY MASTER RETIRE

Account number DIVER

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◆ Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
<i>Interest Bearing Cash - USD</i>						
EUR - Euro	1,341.550	1.000000	1,341.55	1,341.55	0.00	0.00
USD - United States dollar	858,682.660	1.000000	858,682.66	858,682.66	0.00	0.00
Total - all currencies			860,024.21	860,024.21	0.00	0.00
Total Interest Bearing Cash - USD			860,024.21	860,024.21	0.00	0.00

U.S. Government Securities

United States - USD

FECB DTD 03/14/2007 5.16 03-14-2022 C31331XSSZ	1,300,000.000	113.394000	1,474,122.00	1,334,528.00	0.00	139,594.00
FIN CORP PRIN FICO STRIPS SER 1 REP PRINPMT 5-11-18 CPN 10 BD DUE 2018 REG C31771EAA9	320,000.000	78.710300	251,872.96	220,299.84	0.00	31,573.12
FINANCING CORP DTD 09/26/1989 8.6% DUE 09-26-2019 REG S2344698	100,000.000	137.407900	137,407.90	129,196.90	0.00	8,211.00
FING CORP FED BEO PRIN FICO STRIPS SER D-PRIN PMT ON 2019 BD 0 09-26-19 C31771KAA5	500,000.000	72.921200	364,606.00	313,988.00	0.00	50,618.00
FING CORP FED BOOK ENTRY PRIN FICO STRIPS 02-08-2018 REG C31771KAE7	200,000.000	79.725000	159,450.00	139,714.00	0.00	19,736.00
FNMA MTN 6.09 09-27-2027 C31364FCB5	500,000.000	116.137000	580,685.00	532,710.00	0.00	47,975.00
FNMA NT 5.625 07-15-2037 SB23G0S6	700,000.000	112.377500	786,642.50	736,849.40	0.00	49,793.10
FNMA ZERO NT CPN 0 06-01-2017 SB3KS349	3,500,000.000	81.194400	2,841,804.00	2,543,362.50	0.00	298,441.50
FNMA 6 DUE 04-18-2036 REG SB131D41	300,000.000	108.026100	324,078.30	306,996.00	0.00	17,082.30
GNMA 2010-031 CL BP 5 DUE 03-20-2040 C38376XL68	250,000.000	101.646900	254,117.25	275,312.50	0.00	-21,195.25
RESOLUTION FDG CORP FED BOOK ENTRY CPN SRFCO STRIPS 04/15/28 04-15-2028 REG C76116EHK9	1,300,000.000	43.900000	570,700.00	487,370.00	0.00	83,330.00
RESOLUTION FDG CORP FED BOOK ENTRY CPN SRTCP 10-15-2026 REG C76116EHG8	100,000.000	47.643000	47,643.00	40,705.00	0.00	6,938.00
RESOLUTION FDG CORP FED BOOK ENTRY PRIN STRIPS GENERIC PRIN PMT 01-15-2030 S2172413	700,000.000	41.336500	289,355.50	298,155.50	0.00	-8,800.00
RESOLUTION FDG CORP FED BOOK ENTRY PRIN STRIPS GENERIC PRIN PMT 04-15-2030 S2739852	2,400,000.000	40.821000	979,704.00	895,868.00	0.00	83,836.00
RESOLUTION FDG CORP FED BOOK ENTRY PRIN 0 STRP 15/07/2020 USD 1000 07-15-2020 SB05F106	900,000.000	69.883000	628,947.00	576,251.00	0.00	52,696.00
RESOLUTION FUNDING STRIP 0 STRP 10-15-2024 REG C76116EHC7	200,000.000	53.729000	107,458.00	91,952.00	0.00	15,506.00

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Account Name JOHNSON DIVERSEY MASTER RETIRE

Account number DIVER

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◆ Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
U.S. Government Securities						
United States - USD						
TENN VAL 5.88 BD DUE 04-01-2036 PUTTABLE S2734697	1,900,000.000	114.940100	2,183,861.90	2,029,473.60	0.00	154,388.30
TENNESSEE VALLEY AUTH BD 4.7% DUE 07-15-2033 BEC S2915209	400,000.000	99.079400	396,317.60	363,887.60	0.00	32,430.00
TENNESSEE VALLEY AUTH GLOBAL POWER BD SER A 4.625% DUE 06-15-2060 REG SB3VXQ38	200,000.000	93.535300	187,070.60	197,386.00	0.00	-10,315.40
UNITED STATES TREAS BD STRIPPED PRIN PMT00074 05-15-2038 (UNDDATE) REG SB4RB661	600,000.000	28.790000	172,740.00	155,382.00	0.00	17,358.00
UNITED STATES TREAS BD STRIPPED PRIN PMT00077 05-15-2039 (UNDDATE) REG SB4NZ192	4,500,000.000	27.191000	1,223,595.00	1,204,665.00	0.00	18,930.00
UNITED STATES TREAS BD STRIPPED PRIN PMT00079 11-15-2039 (UNDDATE) REG SB4T5N59	2,300,000.000	26.543900	610,509.70	578,580.00	0.00	31,929.70
UNITED STATES TREAS BD STRIPPED PRIN PMT037 08-15-2028 (UNDDATE) REG SB15SKY0	200,000.000	46.126000	92,252.00	105,816.00	0.00	-13,564.00
UNITED STATES TREAS BD STRIPPED PRIN PMT6.250% 08-15-2023 (UNDDATE) BEC S2943415	200,000.000	60.261000	120,522.00	117,160.00	0.00	3,362.00
UNITED STATES TREAS BDS BD DTD DUE 11-15-2028 REG S2307271	200,000.000	114.609400	229,218.80	216,718.80	0.00	12,500.00
UNITED STATES TREAS BDS DTD 02/15/2001 5.375 15 FEB 2031 S2724610	500,000.000	116.734400	583,672.00	618,125.00	0.00	-34,453.00
UNITED STATES TREAS BDS 5.500 DUE 08-15-2028 REG S2285269	500,000.000	117.828100	589,140.50	582,500.00	0.00	6,640.50
UNITED STATES TREAS SEC STRIPPED INT PMT00005 05-15-2038 (UNDDATE) REG SB4P68R3	100,000.000	27.888000	27,888.00	25,231.00	0.00	2,657.00
UNITED STATES TREAS SEC STRIPPED INT PMT00835 08-15-2032 (UNDDATE) BEC SB4S8SZ1	1,650,000.000	36.920000	609,180.00	596,227.50	0.00	12,952.50
UNITED STATES TREAS SEC STRIPPED INT PMT00884 05-15-2032 (UNDDATE) REG SB2RGF65	1,100,000.000	37.403000	411,433.00	367,576.00	0.00	43,857.00
UNITED STATES TREAS SEC STRIPPED INT PMT313 08-15-2026 (UNDDATE) BEC S2014098	600,000.000	50.154000	300,924.00	265,482.00	0.00	35,442.00
UNITED STATES TREAS SEC STRIPPED INT PMT315 02-15-2027 (UNDDATE) REG SB5WN573	4,900,000.000	48.750000	2,388,750.00	2,113,125.00	0.00	275,625.00
US TREAS BD STRIPPED PRIN PMT 11-15-2027 REG S2415817	700,000.000	47.915200	335,406.40	329,280.00	0.00	6,126.40
US TREAS BDS INDEX LINKED NOTES 2.375 DUE 01-15-2027 REG SB1P8M10	200,000.000	120.522410	241,044.82	254,656.32	0.00	-13,611.50
US TREAS BDS INDEX LINKED 2.00 DUE 01-15-2026 REG SB0XM6G0	50,000.000	116.999411	58,499.71	58,088.95	0.00	410.76
US TREAS BDS INDEX LINKED 2.5 DUE 01-15-2029 REG SB4RNYM9	150,000.000	115.583858	173,375.79	177,243.60	0.00	-3,867.81
US TREAS BDS 0 TREAS NT 15/11/2039 11-15-2039 REG SB59RH2	2,450,000.000	100.531200	2,463,014.40	2,467,745.15	0.00	-4,730.75

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◆ Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
<i>U.S. Government Securities</i>						
United States - USD						
US TREAS SEC STRIPPED INT PMT GENERIC TINT PMT 02-15-2028 REG S2535920	1,000,000.000	46.251000	462,510.00	501,100.00	0.00	-38,590.00
US TREAS SEC STRIPPED INT PMT GENERIC TINT PMT 11-15-2024 REG S2941668	100,000.000	55.685000	55,685.00	62,104.00	0.00	-6,419.00
US TREAS SEC STRIPPED INT PMT STRIPPED IN PMT 15/5/2021 USD1000 06-15-2021 REG S2931625	200,000.000	68.236000	136,472.00	121,270.00	0.00	15,202.00
US TREAS SEC STRIPPED INT PMT 0 15/2/2021 USD1000 02-15-2021 REG S2909127	900,000.000	69.252000	623,268.00	555,606.00	0.00	67,662.00
US TREASURY DTD 02/15/2010 02-15-2040 SB64K514	100,000.000	107.099108	107,099.11	110,766.87	0.00	-3,667.76
ZERO COUPON 04-15-2029 (UNDDATE) REG C76116EHM5	200,000.000	39.550000	79,100.00	91,485.20	0.00	-12,385.20
Total United States - USD			24,661,143.74	23,189,940.23	0.00	1,471,203.51
Total U.S. Government Securities			24,661,143.74	23,189,940.23	0.00	1,471,203.51

Corporate Debt Instruments - Preferred

France - USD

BNP PARIBAS SUB NT 144A DUE 06-28-2049 06-28-2015 BEO FRANCE TELECOM SA NT STEP UP 03-01-2031 02-28-2031 SB2PPTQ2	300,000.000	91.000000	273,000.00	247,324.50	0.00	25,675.50
	700,000.000	135.943000	951,601.00	931,569.80	0.00	20,031.20
Total France - USD			1,224,601.00	1,178,894.30	0.00	45,706.70

Israel - USD

TEVA 6.15% DUE 02-01-2036 SB0XRV48	400,000.000	112.598600	450,394.40	413,151.20	0.00	37,243.20
Total Israel - USD			450,394.40	413,151.20	0.00	37,243.20

Netherlands - USD

RABOBANK NEDERLAND 11%-FR NTS PERP USD 'REGS' SB51KCD0	525,000.000	130.600000	685,650.00	654,659.25	0.00	30,990.75
Total Netherlands - USD			685,650.00	654,659.25	0.00	30,990.75

Spain - USD

TELEFONICA 7.045% DUE 06-20-2036 SB170DG6	100,000.000	102.317600	102,317.60	114,189.90	0.00	-11,872.30
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Account Name JOHNSON DIVERSEY MASTER RETIRE

Account number DIVER

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◆ Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
<i>Corporate Debt Instruments - Preferred</i>						
Spain - USD						
Total Spain - USD			102,317.60	114,189.90	0.00	-11,872.30
United Kingdom - USD						
ASTRAZENECA PLC 6.45% DUE 09-15-2037 C046353AD0	200,000.000	118.720700	237,441.40	225,258.60	0.00	12,182.80
HSBC HLDGS PLC 6.5% DUE 09-15-2037 SB24FY35	500,000.000	104.724000	523,620.00	522,396.00	0.00	1,224.00
HSBC HLDGS PLC 6.8% DUE 06-01-2038 SB39GHK6	100,000.000	108.131700	108,131.70	108,527.10	0.00	-395.40
VODAFONE GROUP PLC NEW GCB 02/27/07 02-27-2037 BEO SB1S8FX9	100,000.000	107.050000	107,050.00	114,893.00	0.00	-7,843.00
Total United Kingdom - USD			976,243.10	971,074.70	0.00	5,168.40

United States - USD

AMERN INTL GROUP 8.25% DUE 08-15-2018 SB3PCFD9	800,000.000	115.206600	921,652.80	751,080.00	0.00	170,572.80
AMGEN INC 6.375% DUE 06-01-2037 SB2PVZR3	500,000.000	114.399300	571,996.50	545,747.00	0.00	26,249.50
AT&T CORP USD SR NT VAR RATE DUE 11-15-2037/11-14-2031 BEO SB0BFSH6	28,000.000	125.688600	35,192.81	34,174.50	0.00	1,018.31
BK OF AMER NA 6 DUE 10-15-2036 SB1G7Y98	700,000.000	94.369900	660,589.30	676,427.50	0.00	-15,838.20
CHUBB CORP 6.5% DUE 05-15-2038 SB2R9P20	200,000.000	114.052100	228,104.20	220,242.40	0.00	7,861.80
CITIGROUP INC 6.625 DUE 06-15-2032 BEO S2955067	900,000.000	100.071100	900,639.90	818,423.10	0.00	82,216.80
CITIGROUP INC 6.875% DUE 03-05-2038 C172967EP2	400,000.000	110.923900	443,695.60	399,207.20	0.00	44,488.40
GEN ELEC CAP CORP 5.875% DUE 01-14-2038 SB2NJYZ1	900,000.000	103.804900	934,244.10	833,294.70	0.00	100,949.40
GOLDMAN SACHS 6.75% DUE 10-01-2037 SB283338	1,100,000.000	102.239600	1,124,635.60	1,130,675.70	0.00	-6,040.10
MORGAN STANLEY 7.25% DUE 04-01-2032 S2874366	300,000.000	114.489100	343,467.30	341,251.50	0.00	2,215.80
PVTP LAT&T INC 144A 5.35 DUE 09-01-2040 SB5MXBC0	915,000.000	94.046600	860,526.39	811,713.71	0.00	48,812.68
PVTP CMO MERRILL LYNCH COML TR LAQMTG 144A VAR DUE 7-09-21 C590201AA7	399,917.550	96.543400	386,094.00	345,928.68	0.00	40,165.32
SLM STUDENT LN TR 2008.9 STUDENT LOAN 04-25-2023 REG SB3FFZ21	672,360.930	103.224300	694,039.86	698,911.80	0.00	-4,871.94

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Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
Corporate Debt Instruments - Preferred						
United States - USD						
SOUTHN CAL EDISON 6% DUE 01-15-2034 S2317884	400,000.000	109.938000	439,752.00	421,474.00	0.00	18,278.00
TARGET CORP 6.5% DUE 10-15-2037 SB287Y13	300,000.000	116.606300	349,818.90	328,960.50	0.00	20,858.40
VA ELFC & PWR CO 6% DUE 05-15-2037 SB1YYG2	400,000.000	109.105900	436,423.60	414,175.60	0.00	22,248.00
WAL-MART STORES 5% DUE 10-25-2040 SB4LC0B3	200,000.000	97.126500	194,253.00	196,672.00	0.00	-2,419.00
WAL-MART STORES 6.5% DUE 08-15-2037 SB242VX5	200,000.000	117.484800	234,969.60	227,595.80	0.00	7,373.80
WELLS FARGO BK 5.95% DUE 08-26-2036 SB1CL665	500,000.000	102.208700	511,043.50	488,016.50	0.00	23,027.00
WYETH INT 5.95 DUE 04-01-2037/03-27-2007 BEO SB1VQ7M4	500,000.000	110.662700	553,313.50	521,389.00	0.00	31,924.50
Total United States - USD			10,824,452.46	10,205,361.19	0.00	619,091.27
Total Corporate Debt Instruments - Preferred			14,263,658.56	13,537,330.54	0.00	726,328.02

Corporate Debt Instruments - Other

Brazil - USD

BANCO DO BRASIL S 6% DUE 01-22-2020 SB3PKY28	100,000.000	108.000000	108,000.00	99,451.00	0.00	8,549.00
PETROBRAS INTL FIN CO 6.875 DUE 01-20-2040 REG SB57YS94	100,000.000	105.040300	105,040.30	115,250.00	0.00	-10,209.70
PETROBRAS INTL FIN 5.875% DUE 03-01-2018 SB28YLD7	100,000.000	106.481800	106,481.80	112,100.00	0.00	-5,618.20
PVTP GERDAU HLDGS INC GTD BD 144A 7% DUE 01-20-2020 BEO SB4N9324	100,000.000	110.000000	110,000.00	114,500.00	0.00	-4,500.00
VALE OVERSEAS LTD 6.875% DUE 11-10-2039 C91911TAK9	100,000.000	110.493000	110,493.00	115,148.00	0.00	-4,655.00
Total Brazil - USD			540,015.10	556,449.00	0.00	-16,433.90

British Virgin Islands - USD

PVTP SINOCHEM OVERSEAS CAP CO LTD GTD SR NT 144A 6.3% DUE 11-12-2040 BEO C82937AAB9	200,000.000	102.292200	204,584.40	199,038.00	0.00	5,546.40
Total British Virgin Islands - USD			204,584.40	199,038.00	0.00	5,546.40

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<i>Corporate Debt Instruments - Other</i>						
Canada - USD						
QDN NAT RES LTD 6.25% DUE 03-15-2038 SB1VJP74	400,000.000	110.493000	441,972.00	413,974.80	0.00	27,997.20
QDN NAT RES LTD 6.75% DUE 02-01-2039 SB2NNGB2	100,000.000	119.376200	119,376.20	110,533.30	0.00	8,842.90
CENOVUS ENERGY INC 6.75% DUE 11-15-2039 SB43XOM6	100,000.000	116.499400	116,499.40	121,236.00	0.00	-4,736.60
ENCANA CORP 6.5% DUE 08-15-2034 SB02DZ90	300,000.000	109.190800	327,572.40	321,519.90	0.00	6,052.50
Total Canada - USD			1,005,420.00	967,264.00	0.00	38,156.00
Cayman Islands - USD						
VALE OVERSEAS LTD 4.625% DUE 09-15-2020 C9T91TIAL7	300,000.000	99.008400	297,025.20	311,343.00	0.00	-14,317.80
Total Cayman Islands - USD			297,025.20	311,343.00	0.00	-14,317.80
Italy - USD						
TELECOM ITALIA CAP 7.2% DUE 07-18-2036 C8T92TVAR9	100,000.000	93.906200	93,906.20	108,779.40	0.00	-14,873.20
Total Italy - USD			93,906.20	108,779.40	0.00	-14,873.20
Netherlands - USD						
DEUTSCHE TELEKOM STEP CPN 8.75% DUE 06-15-2030 SB1S7195	600,000.000	134.394900	806,369.40	771,666.00	0.00	34,703.40
Total Netherlands - USD			806,369.40	771,666.00	0.00	34,703.40
Russian Federation - USD						
GAZ CAPITAL SA 7.288% MTN 16/08/37 USDREG SB23YHL2	400,000.000	104.140000	416,560.00	370,040.00	0.00	46,520.00
PVTPL GAZPROM O.A.O.I.N PARTN INT SER 17 144A 8.146 DUE 04-11-2018/04-11-2008 BEO C368287AE8	400,000.000	115.750000	463,000.00	421,500.00	0.00	41,500.00
RZD CAPITAL LTD 5.739% BDS 04/17 USD REGS SB578YF4	200,000.000	104.130000	208,260.00	213,000.00	0.00	-4,740.00
Total Russian Federation - USD			1,087,820.00	1,004,540.00	0.00	83,280.00
United Kingdom - USD						
BRITISH TELECOMMUNICATIONS P L C NT STEPUP 12-15-2030 SB23XG67	200,000.000	133.283100	266,566.20	254,843.20	0.00	11,723.00

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Corporate Debt Instruments - Other						
United Kingdom - USD						
PVTP L HBOS CAP FDG NO 2 L P BONDS 144A DUE 06-30-2049/06-30-2014 BEO SB01LYF4	800,000.000	81.500000	652,000.00	520,000.00	0.00	132,000.00
Total United Kingdom - USD			918,566.20	774,843.20	0.00	143,723.00
United States - USD						
ALTRIA GROUP INC 10.2% DUE 02-06-2039 SB4Y52N5	100,000.000	144.528500	144,528.50	133,403.80	0.00	11,124.70
AMERN EXPRESS CO 8.15% DUE 03-19-2038 SB2QHSH1	200,000.000	135.448900	270,897.80	250,232.20	0.00	20,665.60
ANADARKO PETE CO 6.2% DUE 03-15-2040 SB665LR4	100,000.000	97.618200	97,618.20	96,144.00	0.00	1,474.20
ANHEUSER BUSCH COS 6.45% DUE 09-01-2037 SB244MM8	400,000.000	114.425600	457,702.40	422,989.20	0.00	34,713.20
CMO CWALT INC SER 2005-81 CL A1 FLT RT DUE 02-25-2037 REG SB0W5P30	248,188.750	58.484600	145,152.20	119,706.64	0.00	25,445.56
COL INTST GAS CO 6.85 NT DUE 06-15-2037 BEO PUTTABLE 6-15-2007 @ PAR C196522AE6	200,000.000	101.829000	203,658.00	205,234.00	0.00	-1,576.00
COMCAST CORP NEW 7.05% DUE 03-15-2033 S2470065	1,000,000.000	114.238600	1,142,386.00	1,091,834.00	0.00	50,552.00
CSX CORP 6.22 DUE 04-30-2040 SB3LFLC9	500,000.000	108.564000	542,820.00	419,002.20	0.00	123,817.80
DEVON FING CORP U 7.875% DUE 09-30-2031 S2864925	300,000.000	131.843600	395,530.80	375,873.60	0.00	19,657.20
ENERGY TRANSFER 7.5% DUE 07-01-2038 SB2QNDT7	200,000.000	116.313900	232,627.80	219,136.00	0.00	13,491.80
INTL LEASE FIN 6.375% DUE 03-25-2013 SB2QH2Z7	300,000.000	102.500000	307,500.00	306,937.50	0.00	562.50
JPMORGAN CHASE CAP 6.95% DUE 08-17-2036 SB1BRXD0	1,000,000.000	100.339200	1,003,392.00	971,533.00	0.00	31,859.00
KINDER MORGAN 6.95% DUE 01-15-2038 SB1Z54W6	600,000.000	108.660000	651,960.00	639,457.80	0.00	12,502.20
LEHMAN BROS HLDGS INC MEDIUM TERM NT 09-27-2027 BD IN DEFAULT SB27Z2Y9	400,000.000	23.125000	92,500.00	78,000.00	0.00	14,500.00
MIDAMERICAN ENERGY 6.5% DUE 09-15-2037 SB28XHT4	700,000.000	113.121500	791,850.50	752,766.70	0.00	39,083.80
PA ELEC CO 6.15% DUE 10-01-2038 SB4TXGF4	500,000.000	99.317000	496,585.00	487,384.50	0.00	9,200.50
PAC GAS & ELEC CO 6.05% DUE 03-01-2034 SB00HW60	200,000.000	109.489900	218,979.80	208,806.80	0.00	10,173.00
PROGRESS ENERGY 7.75% DUE 03-01-2031 S274782Z	400,000.000	125.051700	500,206.80	470,305.60	0.00	29,901.20

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<i>Corporate Debt Instruments - Other</i>						
United States - USD						
PSEG PWR LLC 8.625% DUE 04-15-2031 S2828374	200,000.000	128.430900	256,861.80	258,527.00	0.00	-1,665.20
PVTP NGPL PIPECO LLC SR NT 144A 7.768% DUE 12-15-2037 BEO SB2B3313	100,000.000	104.372000	104,372.00	107,375.00	0.00	-3,003.00
PVTP ROCKIES EXPRESS PIPELINE LLC SR NT144A 7.5% DUE 07-15-2038 BEO SB3B9SZ7	100,000.000	100.578000	100,578.00	107,290.00	0.00	-6,712.00
RBS CAP TR II TR PFD SECS DUE 12-29-2049/12-03-2034 REG S2213914	500,000.000	68.635000	343,175.00	300,000.00	0.00	43,175.00
URS PFD FDG TR V FLTG RT 6.243% DUE 05-29-2049 SB141XB6	800,000.000	96.000000	768,000.00	626,000.00	0.00	142,000.00
Total United States - USD			9,268,882.60	8,647,939.54	0.00	620,943.06
Total Corporate Debt Instruments - Other			14,222,589.10	13,341,862.14	0.00	880,726.96

Corporate Stock - Preferred

United States - USD						
WELLS FARGO & CO NEW PERP PFD CONV CL A 7.5% SB3KRSW9	200.000	1,000.550000	200,110.00	183,600.00	0.00	16,510.00
Total United States - USD			200,110.00	183,600.00	0.00	16,510.00
Total Corporate Stock - Preferred			200,110.00	183,600.00	0.00	16,510.00

Corporate Stock - Common

Canada - USD						
CARDIOME PHARMA CORP COM NEW STK C14159U202	6,297.000	6.420000	40,426.74	48,208.60	0.00	-7,781.86
RITCHIE BROS AUCTIONEERS INC COM C761744105	4,125.000	23.050000	95,081.25	80,010.25	0.00	15,071.00
SUNOPTA INC COM C8676EP108	7,945.000	7.820000	62,129.90	56,329.82	0.00	5,800.08
Total Canada - USD			197,637.89	184,548.67	0.00	13,089.22
Finland - USD						
ADR NOKIA CORP SPONSORED ADR C654902204	11,500.000	10.320000	118,680.00	120,725.44	0.00	-2,045.44
Total Finland - USD			118,680.00	120,725.44	0.00	-2,045.44

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<i>Corporate Stock - Common</i>						
France - USD						
ADR SANOFI-AVENTIS SPONSORED ADR C80105N105	8,700.000	32.230000	280,401.00	328,539.12	0.00	-48,138.12
Total France - USD			280,401.00	328,539.12	0.00	-48,138.12
Japan - USD						
ADR PANASONIC CORP ADR ADR C69832A205	7,000.000	14.100000	98,700.00	100,450.00	0.00	-1,750.00
ADR SONY CORP AMERN SH NEW C835699307	5,000.000	35.710000	178,550.00	145,000.00	0.00	33,550.00
Total Japan - USD			277,250.00	245,450.00	0.00	31,800.00
Mexico - USD						
ADR CEMEX SAB DE CV C151290889	4,369.000	10.710000	46,791.99	49,655.37	0.00	-2,863.38
Total Mexico - USD			46,791.99	49,655.37	0.00	-2,863.38
Netherlands - USD						
ADR AEGON N V NY REGISTRY SHS SHS C007924103	8,832.000	6.130000	54,140.16	56,613.12	0.00	-2,472.96
ADR ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG A SHS C780259206	400.000	66.780000	26,712.00	24,044.00	0.00	2,668.00
Total Netherlands - USD			80,852.16	80,657.12	0.00	195.04
Netherlands Antilles - USD						
ORTHOPIX INTL N.V. COM STK USD0.10 C06748L102	6,300.000	29.000000	182,700.00	192,512.10	0.00	-9,812.10
Total Netherlands Antilles - USD			182,700.00	192,512.10	0.00	-9,812.10
Sweden - USD						
ADR ERICSSON L M TEL CO ADR C.I. B SEK 10 NEW ERICSSON L M TEL CO ADR C294821608	8,500.000	11.530000	98,005.00	78,115.00	0.00	19,890.00
Total Sweden - USD			98,005.00	78,115.00	0.00	19,890.00
Switzerland - USD						
ADR CREDIT SUISSE GROUP SPONSORED ADR C225401108	400.000	40.410000	16,164.00	19,664.00	0.00	-3,500.00

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<i>Corporate Stock - Common</i>						
Switzerland - USD						
ADR NOVARTIS AG C66987V109	6,000.000	58.950000	353,700.00	326,580.00	0.00	27,120.00
Total Switzerland - USD			369,864.00	346,244.00	0.00	23,620.00
United Kingdom - USD						
ADR GLAXOSMITHKLINE PLC SPONSORED ADR C37733W105	7,600.000	39.220000	298,072.00	321,100.00	0.00	-23,028.00
ADR HSBC HLDGS PLC SPONSORED ADR NEW C404280406	1,535.000	51.040000	78,346.40	87,633.15	0.00	-9,286.75
ADR VODAFONE GROUP PLC NEW SPONSORED ADR C92857W209	8,500.000	26.430000	224,655.00	190,988.37	0.00	33,666.63
DIAGEO PLC SPONSORED ADR NEW C25243Q205	900.000	74.330000	66,897.00	62,469.00	0.00	4,428.00
Total United Kingdom - USD			667,970.40	662,190.52	0.00	5,779.88
United States - USD						
#REORG MOTOROLA INC COM REVERSE SPLIT 2005052 EFF 01-04-2011 C620076109	39,900.000	9.070000	361,893.00	309,624.00	0.00	52,269.00
#REORG/DRESS PLAN OF REORG/NAME CHNG 1-3-2011 C261570105	10,214.000	26.420000	269,853.88	237,561.69	0.00	32,292.19
ACACIA RESH CORP AR ACACIA TECHNOLOGIES COM AR ACACIA TECHNOLOGIES COM C003881307	5,389.000	25.940000	139,790.66	77,878.21	0.00	61,912.45
ACME PACKET INC COM STK C004764106	2,937.000	53.160000	156,130.92	44,058.01	0.00	112,072.91
ACUITY BRANDS INC COM C00508Y102	798.000	57.670000	46,020.66	35,311.35	0.00	10,709.31
ADTRAN INC COM C00738A106	2,214.000	36.210000	80,168.94	70,252.50	0.00	9,916.44
AKORN INC COM C009728106	15,130.000	6.070000	91,839.10	50,206.30	0.00	41,632.80
ALPHA NAT RES INC COM STK C02076X102	2,900.000	60.030000	174,087.00	126,158.31	0.00	47,928.69
ALTRA HLDGS INC COM C02208R106	5,591.000	19.860000	111,037.26	73,148.10	0.00	37,889.16
AMERICAN REPROGRAPHICS CO COM C029263100	11,300.000	7.590000	85,767.00	81,305.96	0.00	4,461.04
AMGEN INC COM C031162100	5,800.000	54.900000	318,420.00	324,580.54	0.00	-6,160.54
AMTRUST FINL SVCS INC COM C032359309	6,883.000	17.500000	120,452.50	113,018.52	0.00	7,433.98

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Corporate Stock - Common						
United States - USD						
ANADIGICS INC COM C032515108	9,005.000	6.930000	62,404.65	54,437.86	0.00	7,966.79
ANN TAYLOR STORES CORP COM C036115103	6,400.000	27.390000	175,296.00	87,296.00	0.00	88,000.00
AOL INC COM STK C00184X105	2,221.000	23.710000	52,659.91	51,704.88	0.00	955.03
ARCH CHEMICALS INC COM C03937R102	5,274.000	37.930000	200,042.82	162,861.12	0.00	37,181.70
ARDEA BIOSCIENCES INC COM STK C03969P107	1,599.000	26.000000	41,574.00	22,386.00	0.00	19,188.00
ARES CAP CORP COM C04010L103	4,776.000	16.480000	78,708.48	59,461.20	0.00	19,247.28
ARUBA NETWORKS INC COM C043176106	4,272.000	20.880000	89,199.36	45,539.52	0.00	43,659.84
AXCELIS TECHNOLOGIES INC COM STK ISIN# US0545401095 C054540109	20,837.000	3.460000	72,096.02	57,198.28	0.00	14,897.74
AXT INC COM C00246W103	17,237.000	10.440000	179,954.28	73,547.35	0.00	106,406.93
BAKER HUGHES INC COM C057224107	5,100.000	57.170000	291,567.00	206,448.00	0.00	85,119.00
BANK NEW YORK MELLON CORP COM STK C064058100	10,000.000	30.200000	302,000.00	283,007.65	0.00	18,992.35
BB&T CORP COM C054937107	3,700.000	26.290000	97,273.00	93,869.00	0.00	3,404.00
BMC SOFTWARE INC COM STK C055921100	2,300.000	47.140000	108,422.00	92,230.00	0.00	16,192.00
BOSTON SCIENTIFIC CORP COM C101137107	19,000.000	7.570000	143,830.00	158,765.44	0.00	-14,935.44
BRIDGEPOINT ED INC COM C10807M105	3,087.000	19.000000	58,653.00	45,980.87	0.00	12,672.13
BRIGHAM EXPL CO COM C109178103	3,482.000	27.240000	94,849.68	56,423.97	0.00	38,425.71
CABOT CORP COM C127055101	5,153.000	37.650000	194,010.45	135,163.19	0.00	58,847.26
CABOT MICROELECTRONICS CORP COM C12709P103	4,548.000	41.450000	188,514.60	149,902.08	0.00	38,612.52
CADENCE DESIGN SYS INC COM C127387108	9,400.000	8.260000	77,644.00	56,306.00	0.00	21,338.00
CAI INTL INC COM C12477X106	4,714.000	19.600000	92,394.40	73,615.18	0.00	18,779.22
CAMBREX CORP COM C132011107	9,900.000	5.170000	51,183.00	55,242.00	0.00	-4,059.00

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Corporate Stock - Common						
United States - USD						
CAP 1 FNCL COM C14040H105	9,900.000	42.560000	421,344.00	379,185.57	0.00	42,158.43
CAREFUSION CORP COM C14170T101	3,150.000	25.700000	80,955.00	78,781.50	0.00	2,173.50
CARIBOU COFFEE INC COM C14204Z209	6,843.000	10.080000	68,977.44	72,512.17	0.00	-3,534.73
CARMAX INC COM C143130102	2,100.000	31.880000	66,948.00	50,925.00	0.00	16,023.00
CARTER INC FORMERLY CARTER HLDGS INC TO 09/13/2003 COM C146229109	5,700.000	29.510000	168,207.00	152,668.79	0.00	15,538.21
CAVIUM NETWORKS INC COM C14965A101	3,069.000	37.680000	115,639.92	73,134.27	0.00	42,505.65
CEC ENTMT INC COM C125137109	2,976.000	38.830000	115,558.08	94,993.92	0.00	20,564.16
CHEVRON CORP COM C166764100	2,695.000	91.250000	245,918.75	209,729.39	0.00	36,189.36
CHILDRENS PL RETAIL STORES INC COM C168905107	2,300.000	49.640000	114,172.00	100,504.03	0.00	13,667.97
CLEAN HBRS INC COM C184496107	5,798.000	84.080000	487,495.84	364,111.22	0.00	123,384.62
COGNEX CORP COM C192422103	3,300.000	29.420000	97,086.00	58,539.89	0.00	38,546.11
COHERENT INC COM C192479103	2,771.000	45.140000	125,082.94	104,327.78	0.00	20,755.16
COINSTAR INC COM C19253P300	1,096.000	56.440000	61,858.24	60,468.95	0.00	1,389.29
COMCAST CORP NEW-CL A C20030N101	22,000.000	21.970000	483,340.00	370,920.00	0.00	112,420.00
COMPLETE PRODTN SVCS INC COM C20453E109	3,243.000	29.550000	95,830.65	62,426.01	0.00	33,404.64
COMPUTER SCI CORP COM C205363104	2,900.000	49.600000	143,840.00	156,865.76	0.00	-13,025.76
COMPUWARE CORP COM C205638109	7,500.000	11.670000	87,525.00	54,225.00	0.00	33,300.00
COMSTOCK RES INC COM NEW COM NEW C205768203	4,500.000	24.560000	110,520.00	175,995.18	0.00	-65,475.18
COPART INC COM C217204106	7,000.000	37.350000	261,450.00	250,168.06	0.00	11,281.94
CORN PRODS INTL INC COM C219023108	4,025.000	46.000000	185,150.00	117,937.20	0.00	67,212.80
COV/DJEN PLC USD0.20 CG2554F105	1,700.000	45.660000	77,622.00	81,413.00	0.00	-3,791.00

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Corporate Stock - Common						
United States - USD						
GROCS INC COM C227046109	6,729.000	17.120000	115,200.48	73,531.83	0.00	41,668.65
CURTISS WRIGHT CORP COM C231561101	6,800.000	33.200000	225,760.00	213,995.08	0.00	11,764.92
CYTEC IND COM C232820100	490.000	53.060000	25,999.40	17,845.80	0.00	8,153.60
DDI CORP COM PAR \$0.001 NEW COM PAR \$0.001 NEW C233162502	7,758.000	11.760000	91,234.08	67,792.15	0.00	23,441.93
DECKERS OUTDOOR CORP COM C243537107	495.000	79.740000	39,471.30	25,283.42	0.00	14,187.88
DISH NETWORK CORP CL A COM STK C25470M109	3,300.000	19.660000	64,878.00	64,881.44	0.00	-3.44
DOMTAR CORP COM NEW COM NEW C257559203	416.000	75.920000	31,582.72	23,050.56	0.00	8,532.16
DOW CHEMICAL CO COM C260543103	7,300.000	34.140000	249,222.00	200,594.14	0.00	48,627.86
DREW INDS INC COM NEW COM NEW C26168L205	1,800.000	22.720000	40,896.00	37,170.00	0.00	3,726.00
DUN & BRADSTREET CORP DEL NEW COM C26483E100	500.000	82.090000	41,045.00	34,721.37	0.00	6,323.63
EARTHLINK INC COM STK C270321102	11,926.000	8.600000	102,563.60	109,841.07	0.00	-7,277.47
EBAY INC COM USD0.001 C278642103	8,700.000	27.830000	242,121.00	204,798.00	0.00	37,323.00
ELECTR ARTS COM C285512109	6,600.000	16.380000	108,108.00	119,255.97	0.00	-11,147.97
ELIZABETH ARDEN INC COM C28660G106	3,288.000	23.010000	75,656.88	58,231.28	0.00	17,425.60
ENSIGN GROUP INC COM STK C29358P101	3,620.000	24.870000	90,029.40	64,870.42	0.00	25,158.98
ENTROPIC COMMUNICATIONS INC COM STK C29384R105	6,410.000	12.080000	77,432.80	24,843.00	0.00	52,589.80
ESTERLINE TECHNOLOGIES CORP COM STK C297425100	2,501.000	68.590000	171,543.59	101,965.77	0.00	69,577.82
EXIDE TECHNOLOGIES COM NEW COM NEW C302051206	11,051.000	9.410000	103,989.91	105,448.69	0.00	-1,458.78
FEDEX CORP COM C31428X106	3,500.000	93.010000	325,535.00	290,709.11	0.00	34,825.89
FERRO CORP COM C315405100	8,079.000	14.640000	118,276.56	69,977.96	0.00	48,298.60
FRANKLIN ELEC INC COM C335514102	1,050.000	38.920000	40,866.00	30,534.00	0.00	10,332.00

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Corporate Stock - Common						
United States - USD						
FTI CONSULTING INC COM C302941109	6,200.000	37.280000	231,136.00	277,504.20	0.00	-46,368.20
GEN COMMUNICATION INC CL A C369385109	9,820.000	12.660000	124,321.20	122,762.96	0.00	1,558.24
GENERAL ELECTRIC CO C369604103	23,400.000	18.290000	427,986.00	353,284.67	0.00	74,701.33
GENWORTH FINL INC COM CL A C37247D106	4,500.000	13.140000	59,130.00	52,276.50	0.00	6,853.50
GILEAD SCIENCES INC C375558103	1,000.000	36.240000	36,240.00	34,671.76	0.00	1,568.24
GLOBE SPECIALTY METALS INC COM STK C37954N206	5,824.000	17.090000	99,532.16	65,649.19	0.00	33,882.97
GOLDMAN SACHS GROUP INC COM C38141G104	400.000	168.160000	67,264.00	57,307.96	0.00	9,956.04
GRACO INC COM C384109104	3,400.000	39.450000	134,130.00	97,138.00	0.00	36,992.00
GT SOLAR INTL INC COM C3623E0209	5,925.000	9.120000	54,036.00	43,600.89	0.00	10,435.11
GULFPORT ENERGY CORP COM NEW COM NEW C40265304	3,133.000	21.650000	67,829.45	35,872.85	0.00	31,956.60
HAEMONETICS CORP MASS COM C405024100	2,900.000	63.180000	183,222.00	159,659.93	0.00	23,562.07
HAWAIIAN HLDGS INC COM C419879101	7,304.000	7.840000	57,263.36	59,566.60	0.00	-2,303.24
HEICO CORP NEW CL A CL A C422806208	4,625.000	37.320000	172,605.00	133,052.00	0.00	39,553.00
HEWLETT PACKARD CO COM C431475102	13,300.000	42.100000	559,930.00	667,472.60	0.00	-107,542.60
HILL ROM HLDGS INC COM STK C437076102	2,298.000	39.370000	90,472.26	57,543.08	0.00	32,929.18
HOME DEPOT INC COM C437076102	5,300.000	35.060000	185,818.00	153,329.00	0.00	32,489.00
IDEX CORP COM C45167R104	2,800.000	39.120000	109,536.00	86,949.90	0.00	22,586.10
IGATE CORP COM STK ISIN# US45169U1051 C45169U105	1,856.000	19.710000	36,581.76	22,326.97	0.00	14,254.79
INSPIRE PHARMACEUTICALS INC COM C457733103	4,691.000	8.400000	39,404.40	26,971.85	0.00	12,432.55
INTERNET CAP GROUP INC COM NEW C46059C205	7,788.000	14.220000	110,745.36	65,407.31	0.00	45,338.05
INTERPUBLIC GROUP COMPANIES INC COM C460690100	6,800.000	10.620000	72,216.00	50,184.00	0.00	22,032.00

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Corporate Stock - Common						
United States - USD						
INTREPID POTASH INC COM C46121Y102	6,100.000	37.290000	227,469.00	162,577.33	0.00	64,891.67
KAMAN CORP COM C483548103	4,500.000	29.070000	130,815.00	103,905.00	0.00	26,910.00
KAR AUCTION SVCS INC COM STK C482381109	9,400.000	13.800000	129,720.00	123,965.91	0.00	5,754.09
KAYDON CORP COM C486587108	1,400.000	40.720000	57,008.00	48,117.07	0.00	8,890.93
KENAMETAL INC CAP C489170100	3,000.000	39.460000	118,380.00	77,760.00	0.00	40,620.00
KEYNOTE SYS INC COM ISIN US4933081006 C493308100	3,910.000	14.620000	57,164.20	58,960.02	0.00	-1,795.82
KODIAK OIL & GAS CORP COM C50015Q100	14,638.000	6.600000	96,610.80	86,474.37	0.00	10,136.43
LEGG MASON INC COM C524901105	1,600.000	36.270000	58,032.00	48,256.00	0.00	9,776.00
LIBERTY GLOBAL INC COM SER A C530555101	800.000	35.380000	28,304.00	17,528.00	0.00	10,776.00
LIBERTY GLOBAL INC COM SER C COM SER C C530555309	900.000	33.890000	30,501.00	19,665.00	0.00	10,836.00
LIBERTY MEDIA CORP NEW INTERACTIVE COM SER A C53071M104	8,750.000	15.770000	137,987.50	94,850.00	0.00	43,137.50
LOEWS CORP COM C540424108	1,500.000	38.910000	58,365.00	54,209.52	0.00	4,155.48
LSI INDS INC OHIO COM C50216C108	5,861.000	8.460000	49,584.06	54,369.32	0.00	-4,785.26
M D C HLDGS INC COM C552676108	2,100.000	28.770000	60,417.00	55,555.37	0.00	4,861.63
MACYS INC COM STK C55618P104	0.000	25.300000	0.00	0.00	0.00	0.00
MADDEN STEVEN LTD COM C556269108	2,575.000	41.720000	107,429.00	70,795.34	0.00	36,633.66
MAXIM INTEGRATED PRODS INC COM C57772K101	7,200.000	23.620000	170,064.00	146,160.00	0.00	23,904.00
MCG CAPITAL CORP COM C58047P107	8,361.000	6.970000	58,276.17	53,529.69	0.00	4,746.48
MCGRAW-HILL COS COM USD1 C580645109	600.000	36.410000	21,846.00	21,541.28	0.00	304.72
MEADOWBROOK INS GROUP INC COM C58319P108	8,656.000	10.250000	88,724.00	84,295.81	0.00	4,428.19
MEDIDATA SOLUTIONS INC COM C58471A105	5,580.000	23.880000	133,250.40	117,018.97	0.00	16,231.43

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Corporate Stock - Common						
United States - USD						
MEDTRONIC INC COM C585055106	2,300.000	37.090000	85,307.00	96,432.00	0.00	-11,125.00
MERCK & CO INC NEW COM C589331105	11,500.000	36.040000	414,460.00	420,210.00	0.00	-5,750.00
MERCURY COMPUTER SYS INC COM C589378108	2,024.000	18.380000	37,201.12	38,554.52	0.00	-1,353.40
MERGE HEALTHCARE INC COM STK C589499102	11,210.000	3.730000	41,813.30	42,394.22	0.00	-580.92
METROPOLITAN HEALTH NETWORKS INC COM C592142103	8,920.000	4.470000	39,872.40	37,405.42	0.00	2,466.98
MOLEX INC CL A C608554200	4,000.000	18.870000	75,480.00	76,520.00	0.00	-1,040.00
MOMENTA PHARMACEUTICALS INC COM STK C608771100	3,416.000	14.970000	51,137.52	43,075.76	0.00	8,061.76
MONRO MUFFLER BRAKE INC COM C610236101	2,811.000	34.590000	97,232.49	71,787.77	0.00	25,444.72
MOTORCAR PTS & ACCESSORIES INC COM C620071100	3,388.000	13.040000	44,179.52	42,773.83	0.00	1,405.69
MOVE INC COM STK C624581108	16,977.000	2.570000	43,630.89	45,009.43	0.00	-1,378.54
NEKTAR THERAPEUTICS COM C640268108	5,153.000	12.850000	66,216.05	48,025.96	0.00	18,190.09
NEWS CORP CL A COM C65248E104	22,500.000	14.560000	327,600.00	308,025.00	0.00	19,575.00
NORDSON CORP COM C655663102	426.000	91.880000	39,140.88	24,686.70	0.00	14,454.18
NORTHERN OIL & GAS INC NEV COM STK C665531109	6,313.000	27.210000	171,776.73	74,745.92	0.00	97,030.81
OCCIDENTAL PETROLEUM CORP C674599105	3,800.000	98.100000	372,780.00	309,130.00	0.00	63,650.00
PAR PHARMACEUTICAL COS INC COM C69888P106	1,796.000	38.510000	69,163.96	48,599.76	0.00	20,564.20
PARAXEL INTL CORP COM C699462107	1,200.000	21.230000	25,476.00	16,920.00	0.00	8,556.00
PATTERSON-UTI ENERGY INC COM C703481101	7,572.000	21.550000	163,176.60	116,230.20	0.00	46,946.40
PFIZER INC COM STK \$.11 1/9 PAR C717081103	20,700.000	17.510000	362,457.00	376,533.00	0.00	-14,076.00
PIER 1 IMPORTS INC COM C720279108	9,467.000	10.500000	99,403.50	59,188.74	0.00	40,214.76
PITNEY BOWES INC COM C724479100	3,100.000	24.180000	74,958.00	70,556.00	0.00	4,402.00

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Corporate Stock - Common						
United States - USD						
POLARIS INDS INC COM C731068102	940.000	78.020000	73,338.80	54,061.76	0.00	19,277.04
POLYPORE INTL INC COM C73179V103	1,639.000	40.730000	66,756.47	33,453.54	0.00	33,302.93
POWER INTEGRATIONS INC COM C739276103	1,000.000	40.140000	40,140.00	40,642.00	0.00	-502.00
POWER ONE INC NEW COM USD0.001 C73930R102	8,448.000	10.200000	86,169.60	73,097.17	0.00	13,072.43
PROGRESS SOFTWARE CORP COM C743312100	3,747.000	42.320000	158,573.04	106,790.37	0.00	51,782.67
QUANTUM CORP DSSG COM C747906204	17,572.000	3.720000	65,367.84	64,865.31	0.00	502.53
RBC BEARINGS INC COM C75524B104	5,100.000	39.080000	199,308.00	124,083.00	0.00	75,225.00
REP AWYS HLDGS INC COM USD0.001 C760276105	6,977.000	7.320000	51,071.64	56,083.22	0.00	-5,011.58
RIVERBED TECHNOLOGY INC COM C768573107	1,623.000	35.170000	57,080.91	31,313.60	0.00	25,767.31
RURAL METRO CORP COM C781748108	4,890.000	14.580000	71,296.20	71,287.49	0.00	8.71
SALIX PHARMACEUTICALS LTD COM DE C785435106	2,007.000	46.960000	94,248.72	78,104.48	0.00	16,144.24
SALLY BEAUTY HLDGS INC COM STK C79546E104	9,274.000	14.530000	134,751.22	127,180.61	0.00	7,570.61
SANDRIDGE ENERGY INC COM C80007P307	13,519.000	7.320000	98,959.08	91,533.13	0.00	7,425.95
SCHLUMBERGER LTD COM COM C806857108	4,900.000	83.500000	409,150.00	318,941.00	0.00	90,209.00
SCHWAB CHARLES CORP COM NEW C808513105	8,900.000	17.110000	152,279.00	148,334.40	0.00	3,944.60
SEMTECH CORP COM C816850101	8,400.000	22.640000	190,176.00	148,392.18	0.00	41,783.82
SHAW GROUP INC COM C820280105	5,258.000	34.230000	179,981.34	151,167.50	0.00	28,813.84
SHUTTERFLY INC COM C82568P304	1,480.000	35.030000	51,844.40	36,383.03	0.00	15,461.37
SIGNATURE BK NY N Y COM C82669G104	2,075.000	50.000000	103,750.00	81,452.34	0.00	22,297.66
SILICON IMAGE INC COM STK C82705T102	17,532.000	7.350000	128,860.20	90,194.90	0.00	38,665.30
SIMPSON MFG INC COM C829073105	8,600.000	30.910000	265,826.00	228,661.65	0.00	37,164.35

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Corporate Stock - Common						
United States - USD						
SLM CORP COM C78442P106	7,500.000	12.590000	94,425.00	84,525.00	0.00	9,900.00
SMITH A O CORP COM C831865209	3,083.000	38.080000	117,400.64	114,359.86	0.00	3,040.78
SOLUTIA INC COM NEW COM NEW C834376501	4,072.000	23.080000	93,981.76	58,982.93	0.00	34,998.83
SOTHEBY'S HLDGS INC CL A (DE) C835898107	1,677.000	45.000000	75,465.00	37,579.91	0.00	37,885.09
SPRINT NEXTEL CORP C852061100	42,800.000	4.230000	181,044.00	156,648.00	0.00	24,396.00
STILLWATER MNG CO COM C86074Q102	3,928.000	21.350000	83,862.80	62,849.18	0.00	21,013.62
SUN TR BANKS INC COM C867914103	2,300.000	29.510000	67,873.00	46,667.00	0.00	21,206.00
SUPPORT COM INC COM C86858W101	13,859.000	6.480000	89,806.32	60,852.06	0.00	28,954.26
SUSSER HLDGS CORP COM STK C869233106	3,637.000	13.850000	50,372.45	50,840.93	0.00	-468.48
SYMANTEC CORP COM C871503108	11,000.000	16.740000	184,140.00	182,159.24	0.00	1,980.76
SYNOPSYS INC COM C871607107	4,900.000	26.910000	131,859.00	108,879.59	0.00	22,979.41
TELEDYNE TECHNOLOGIES INC COM C879360105	3,300.000	43.970000	145,101.00	129,556.21	0.00	15,544.79
THOR IND S INC COM STK C885160101	5,300.000	33.960000	179,988.00	141,449.35	0.00	38,538.65
TIBCO SOFTWARE INC COM C88632Q103	2,250.000	19.710000	44,347.50	27,753.75	0.00	16,593.75
TIME WARNER CABLE INC COM C88732J207	3,722.000	66.030000	245,763.66	154,053.58	0.00	91,710.08
TIME WARNER INC USD0.01 C887317303	9,833.000	32.170000	316,327.61	286,533.62	0.00	29,793.99
TITAN INTL INC ILL COM C88830M102	3,466.000	19.540000	67,725.64	53,376.69	0.00	14,348.95
TRAVELERS COS INC COM STK C89417E109	2,000.000	55.710000	111,420.00	99,720.00	0.00	11,700.00
TREEHOUSE FOODS INC COM C89469A104	1,989.000	51.090000	101,618.01	82,080.38	0.00	19,537.63
TRIQUINT SEMICONDUCTOR INC COM C89674K103	8,980.000	11.690000	104,976.20	104,159.92	0.00	816.28
TYCO ELECTRONICS LTD F CH8912P106	4,600.000	35.400000	162,840.00	112,930.00	0.00	49,910.00

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United States - USD						
TYCO INTERNATIONAL LTD(SWITZERLAND) COM USD0.80 CH89128104	2,700.000	41.440000	111,888.00	96,336.00	0.00	15,552.00
UGI CORP NEW COM C902681105	7,098.000	31.580000	224,154.84	171,700.62	0.00	52,454.22
UNIVL AMERN FINL CORP COM C913377107	4,991.000	20.450000	102,065.95	75,817.86	0.00	26,248.09
US BANCORP C902973304	3,000.000	26.970000	80,910.00	67,530.00	0.00	13,380.00
UTD STATIONERS INC COM C913004107	1,654.000	63.810000	105,541.74	93,137.57	0.00	12,404.17
VALUECLICK INC COM STK ISIN#US92046N1028 C92046N102	2,654.000	16.030000	42,543.62	32,456.32	0.00	10,087.30
VERIFONE SYSTEMS INC COM C923421109	1,206.000	38.560000	46,503.36	29,480.92	0.00	17,022.44
VIOPHARMA INC COM STK C928241108	5,323.000	17.320000	92,194.36	63,906.29	0.00	28,288.07
VULCAN MATERIALS CO COM C929160109	1,200.000	44.360000	53,232.00	53,958.19	0.00	-726.19
WABASH NATL CORP COM C929566107	6,086.000	11.850000	72,119.10	51,030.81	0.00	21,088.29
WAL-MART STORES INC COM C931142103	2,450.000	53.930000	132,128.50	130,952.50	0.00	1,176.00
WALGREEN CO COM C931422109	3,900.000	38.960000	151,944.00	129,645.59	0.00	22,298.41
WARNACO GROUP INC COM NEW COM NEW C934390402	1,900.000	55.070000	104,633.00	78,092.20	0.00	26,540.80
WASTE CONNECTIONS INC COM C941053100	9,800.000	27.530000	269,794.00	220,110.39	0.00	49,683.61
WELLS FARGO & CO NEW COM STK C949746101	14,887.000	30.990000	460,728.33	394,285.26	0.00	66,443.07
WEST PHARMACEUTICAL SVCS INC COM C955306105	3,000.000	41.200000	123,600.00	117,600.00	0.00	6,000.00
WOODWARD INC COM C980745103	2,625.000	37.560000	98,595.00	72,840.85	0.00	25,754.15
XEROX CORP COM C984121103	20,500.000	11.520000	236,160.00	173,430.00	0.00	62,730.00
ZAGG INC COM STK C98884U108	14,751.000	7.620000	112,402.62	112,612.31	0.00	-209.69
ZIX CORP COM C98974P100	14,813.000	4.270000	63,251.51	49,102.05	0.00	14,149.46

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◆ Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
Corporate Stock - Common						
United States - USD						
8X8 INC NEW COM C282914100	33,867.000	2.380000	80,603.46	87,146.76	0.00	-6,543.30
Total United States - USD			26,139,738.63	21,675,685.65	0.00	4,464,052.98
Total Corporate Stock - Common			28,459,891.07	23,964,322.99	0.00	4,495,568.08

Partnership/Joint Venture Interests

United States - USD						
BERKSHIRE FUND IV, LP C000228957	46,084.530	3,961.000000	3,961.00	10,129.88	0.00	-6,168.88
CEDAR CREEK PARTNERS, LP C000228965	1,000	2,141.000000	2,141.00	381.00	0.00	1,760.00
CHARLES RIVER PARTNERSHIP IX, LP C000228973	23,719.210	19,121.000000	19,121.00	31,161.58	0.00	-12,040.58
CHARLES RIVER PARTNERSHIP VIII, LP C000228989	19,545.790	1,039.000000	1,039.00	1,039.00	0.00	0.00
CHARLES RIVER PARTNERSHIP XI, LP C000229005	74,529.860	4,419.000000	4,419.00	18,861.15	0.00	-14,442.15
FAIRVIEW CAPITAL III, LP C000229013	154,226.560	98,352.000000	98,352.00	113,651.21	0.00	-15,299.21
FRONTENAC VII, LP C000229021	3,075.000	710.000000	710.00	1,875.97	0.00	-1,165.97
FRONTENAC VIII, LP C000229039	124,455.150	112,665.000000	112,665.00	120,632.42	0.00	-7,967.42
HERITAGE FUND I, LP C000229047	90,705.660	1.000000	1.00	9,662.55	0.00	-9,661.55
INFRASTRUCTURE & ENVIRONMENTAL PE FD III 6-099975 C000229054	45,980.970	39,690.000000	39,690.00	31,030.98	0.00	8,659.02
KKR FINL HLDS LLC COM STK C48248A306	3,943.000	9.300000	36,669.90	32,922.23	0.00	3,747.67
NEW ENGLAND GROWTH FUND II, LP C000229070	96,663.250	1,795.000000	1,795.00	4,557.00	0.00	-2,762.00
NEWBURY VENTURES, LP C000229088	29,354.610	1.000000	1.00	31,506.64	0.00	-31,505.64
PE INVESTORS IV (AKA DESAI-PE IV), LP C000229112	1,000	1.000000	1.00	1.00	0.00	0.00
RUI WORLD TIMBERFUND PARTNERS I, LP C000229120	121,896.710	202,230.000000	202,230.00	183,927.19	0.00	18,302.81
THE PRODUCTIVITY FUND III, LP C000229153	982.120	17,867.000000	17,867.00	5,591.93	0.00	12,275.07

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◆ Current Value of Assets and Liabilities

Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
<i>Partnership/Joint Venture Interests</i>						
United States - USD						
VECTOR LATER-STAGE EQUITY FUND II, LP C000228161	7,511.390	1.000000	1.00	2,952.64	0.00	-2,951.64
VENTURE INVESTORS EARLY STAGE FUND II LP C000229187	1.000	12,197.000000	12,197.00	20,197.00	0.00	-8,000.00
Total United States - USD			552,860.90	620,081.37	0.00	-67,220.47
Total Partnership/Joint Venture Interests			552,860.90	620,081.37	0.00	-67,220.47

Real Estate - Income Producing

United States - USD						
CF RREEF REAL ESTATE SECURITIES C99089KN18	191,890.000	24.977840	4,792,997.71	4,435,613.90	-7.43	357,376.38
CF RREEF WEST FUND VI C99089KNG2	1.480	2,331.000000	2,331.00	2,331.00	0.00	0.00
Total United States - USD			4,795,328.71	4,437,944.90	-7.43	357,376.38
Total Real Estate - Income Producing			4,795,328.71	4,437,944.90	-7.43	357,376.38

Value of Interest in Common/Collective Trusts

United States - USD						
CF WINSLOW LARGE CAP GROWTH CL R FD C011992831	1,106,855.340	12.840000	14,212,022.56	12,452,122.61	0.00	1,759,899.95
COLTV SHORT TERM INV/T FD C19598AC3	4,746,860.060	1.000000	4,746,860.06	4,746,860.06	0.00	0.00
Total United States - USD			18,958,882.62	17,198,982.67	0.00	1,759,899.95
Total Value of Interest in Common/Collective Trusts			18,958,882.62	17,198,982.67	0.00	1,759,899.95

Value of Interest in Registered Investment Companies

International Region - USD						
MFO DODGE & COX INTL STK FD C256206103	455,988.510	35.710000	16,283,349.69	14,545,387.04	0.00	1,737,962.65
Total International Region - USD			16,283,349.69	14,545,387.04	0.00	1,737,962.65

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Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
<i>Value of Interest in Registered Investment Companies</i>						
United States - USD						
MFO PIMCO FDS LONG DURATION CORP BD PORTFOLIO C72201P878	341,741.850	10.680000	3,649,802.96	3,571,021.53	0.00	78,781.43
Total United States - USD			3,649,802.96	3,571,021.53	0.00	78,781.43
Total Value of Interest in Registered Investment Companies			19,933,152.65	18,116,408.57	0.00	1,816,744.08

Other

Brazil - USD

BANCO NACIONAL DE DESENVOLVIMENTO DUE 07-12-2020 BEO C059614AK3	300,000.000	102.750000	308,250.00	296,847.00	0.00	11,403.00
Total Brazil - USD			308,250.00	296,847.00	0.00	11,403.00

Canada - USD

ONTARIO PROV CDA BD 4.4% DUE 04-14-2020 REG C6832348K7	300,000.000	104.544600	313,633.80	299,016.00	0.00	14,617.80
Total Canada - USD			313,633.80	299,016.00	0.00	14,617.80

Colombia - USD

COLOMBIA(REP OF) GLOBAL BD 6.125 DUE 01-18-2041/10-20-2009 REG SB512BZ1	200,000.000	102.500000	205,000.00	185,500.00	0.00	19,500.00
Total Colombia - USD			205,000.00	185,500.00	0.00	19,500.00

Mexico - USD

UNITED MEXICAN STATES # TR 00021 03-19-2019 BEO C91086QAW8	400,000.000	111.500000	446,000.00	423,000.00	0.00	23,000.00
UTD MEXICAN STS # TR 00020 6.05 DUE 01-11-2040 C91086QAV0	200,000.000	102.250000	204,500.00	192,260.00	0.00	12,240.00
Total Mexico - USD			650,500.00	615,260.00	0.00	35,240.00

United Kingdom - USD

ROYAL BK SCOTLAND PLC GTD MEDIUM TERM BKTRANCHE # TR 00008 ADJ RT 03-30-2012 C78011CAH9	700,000.000	99.941000	699,587.00	697,815.30	0.00	1,771.70
Total United Kingdom - USD			699,587.00	697,815.30	0.00	1,771.70

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Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
<i>Other</i>						
United States - USD						
AID-ISRAEL ZERO COUPON 02-15-2024 C465138RC1	1,400,000.000	55.460000	776,440.00	841,045.80	0.00	-64,605.80
AMERICAN MUN PWR OHIO INC REV 8.084% 02-15-2050 BEO TAXABLE SB52FJL1	200,000.000	107.564000	215,128.00	200,000.00	0.00	15,128.00
BAY AREA TOLL AUTH CALIF TOLL BRDG REV 6.907% 10-01-2050 BEO TAXABLE SB574M8t	400,000.000	99.274000	397,096.00	400,000.00	0.00	-2,904.00
CALIFORNIA ST 7.5% 04-01-2034 BEO TAXABLE SB41WH12	200,000.000	103.461000	206,922.00	195,602.00	0.00	11,320.00
CAPLEASE INC COM C140268161	14,100.000	5.820000	82,062.00	61,758.00	0.00	20,304.00
CEDAR SHOPPING CTRS INC COM NEW COM NEW C150602209	8,300.000	6.290000	52,207.00	56,440.00	0.00	-4,233.00
CHGO ILL TRAN AUTH SALES & TRANSFER T 6.899 DUE 12-01-2040 REG SB3CDB04	400,000.000	100.091000	400,364.00	417,684.00	0.00	-17,320.00
CYPRESS SHARPEDGE INVTs INC REIT C23281A307	7,090.000	12.910000	91,531.90	95,486.27	0.00	-3,954.37
CYPRESS-FAIRBANKS TEX INDPT SCH DIST 6.629% 02-15-2038 BEO TAXABLE C232760T57	200,000.000	104.054000	208,108.00	203,938.00	0.00	4,170.00
DALLAS CNTY TEX HOSP DIST 5.621% 08-15-2044 BEO TAXABLE SB3Z1723	500,000.000	103.245000	516,225.00	490,540.00	0.00	25,685.00
FUT MAR 12 EURO DOLLARS C999599GH0	116.000	99.050000	28,724,500.00	28,762,875.00	0.00	-38,375.00
FUT MAR 12 EURO DOLLARS C999599GH0	- 116.000	99.050000	-28,724,500.00	-28,724,500.00	0.00	0.00
FUT 09-19-2011 S908706L	- 21.000	99.445000	-5,220,862.50	-5,220,862.50	0.00	0.00
FUT 09-19-2011 S908706J	21.000	99.445000	5,220,862.50	5,191,237.50	0.00	29,625.00
HATTERAS FINL CORP COM REIT C41902R103	0.000	30.270000	0.00	0.00	0.00	0.00
INVESCO MORTGAGE CAPITAL INC COM STK C46131B100	4,404.000	21.840000	96,183.36	98,100.46	0.00	-1,917.10
IOWA ST SPL OBLIG 6.75% 06-01-2034 BEO TAXABLE C46257TBC2	300,000.000	105.840000	317,520.00	307,533.00	0.00	9,987.00
IR FLR USD 216.687%/CPURN CITIUS33 04-07-2020 317513DG1 S9A5838U	- 1,300,000.000	0.008026	-10,434.06	-11,700.00	0.00	1,265.94
IRS USD 16/12/2010 SWU0041L2 C777999004	0.000	0.012890	0.00	82,403.32	0.00	-82,403.32
IRS USD 3M LIBOR / 6M 3.0% RBOSGE2LXXX 16/12/2010 SWU0925H2 S9A26ADU	0.000	0.026040	0.00	122,611.44	0.00	-122,611.44
ISRAEL ST AID-ISRAEL 5.5% DUE 09-18-2033REG C46513EF62	500,000.000	111.070100	555,350.50	494,019.00	0.00	61,331.50

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Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
Other						
United States - USD						
ISRAEL ST GOVT GUAR 5.5% DUE 04-26-2024 REG SB010C46	1,100,000.000	114.210300	1,256,313.30	1,173,883.70	0.00	82,429.60
KENDALL CNTY ILL CMNTY UNIT SCH DIST NO 88 PLANO ZERO CPN 0% 12-01-2019 BEO C486883EQ2	100,000.000	65.034000	65,034.00	60,865.00	0.00	4,169.00
LOS ANGELES CALIF UNL SCH DIST REE-SER A-1 4.5% DUE 07-01-2023 07-01-2017 BEO C544646DN9	250,000.000	97.296000	243,240.00	253,177.50	0.00	-9,937.50
LOS ANGELES CALIF WASTEWTR SYS REV 5.813% 06-01-2040 BEO TAXABLE C5446526F2	300,000.000	94.594000	283,782.00	300,000.00	0.00	-16,218.00
MID-AMER APT CMNTYS INC COM C59522J103	1,725.000	63.490000	109,520.25	83,283.00	0.00	26,237.25
NEW YORK N.Y CITY TRANSITIONAL FIN AUTH REV 5.932% 11-01-2036 BEO TAXABLE C64971M5M0	200,000.000	96.249000	192,498.00	200,000.00	0.00	-7,502.00
NEW YORK ST DORM AUTH ST PERS INCOME TAXREV 5.289% 03-15-2033 BEO TAXABLE SB4XB7Y0	300,000.000	95.359000	286,077.00	300,000.00	0.00	-13,923.00
PUT SWPTN USD GSCMUS33.6M 1.0%/3MLIBOR European 317U830B4 11-19-2012 S9A7Q84U	- 1,000,000.000	0.012102	-12,102.00	-5,705.29	0.00	-6,396.71
PUT SWPTN USD GSCMUS33.6M 2.0%/3MLIBOR European 317U831B3 11-19-2012 S9A7Q53U	1,000,000.000	0.006442	6,441.50	2,425.00	0.00	4,016.50
PUT SWPTN USD RBOSGB2RTCM 6 / 3M LIBOR EUROPEAN 317U226B6 08-31-2010 S9A3JLFU	0.000	0.000000	0.00	3,883.87	0.00	-3,883.87
SAN ANTONIO TEX ELEC & GAS REV SB58KFF6	200,000.000	100.534000	201,068.00	200,000.00	0.00	1,068.00
SECURITIES LENDING COLLATERAL FUND PARTIAL REVERSAL ADJUSTMENT C814993952	0.000	0.000000	0.00	0.00	19,533.27	19,533.27
SL - CORE SELECT USD SUB FUND C218999027	393.700	0.000000	0.00	3,848.78	0.00	-3,848.78
UNIV CALIF REGTS MED CTR POOLED REV 6.548% 05-15-2048 BEO TAXABLE C913366EP1	200,000.000	98.285000	196,570.00	200,000.00	0.00	-3,430.00
Total United States - USD			6,733,145.75	6,839,872.85	19,533.27	-87,193.83
Total Other			8,910,116.55	8,934,311.15	19,533.27	-4,661.33

Other Liabilities

Pending foreign exchange sales: South Korean won	0.000	0.000000	-98,438.06	-96,834.68	0.00	-1,603.38
Pending foreign exchange sales: United States dollar	0.000	0.000000	-1,715,863.05	-1,715,863.05	0.00	0.00
Total - all currencies			-1,814,301.11	-1,812,697.73	0.00	-1,603.38

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Security Description / Asset ID	Shares/Par Value	Market Price	Market Value	ERISA Cost	Unrealized Gain/Loss on Security Movements	Unrealized Gain/Loss
<i>Other Liabilities</i>						
Pending trade purchases: United States dollar	0.000	0.000000	-64,663.22	-64,663.22	0.00	0.00
Total - all currencies			-64,663.22	-64,663.22	0.00	0.00
Pending trade purchases: United States dollar	0.000	0.000000	-2,091,090.97	-2,091,090.97	0.00	0.00
Other Payables: United States dollar	0.000	0.000000	-7,410.02	-7,410.02	0.00	0.00
Total - all currencies			-2,098,500.99	-2,098,500.99	0.00	0.00
Total Other Liabilities			-3,977,465.32	-3,975,861.94	0.00	-1,603.38
Total			135,635,647.15	124,178,682.18	19,525.84	11,476,490.81

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Retirement Plan for Employees of Diversey, Inc.
(formerly Retirement Plan for Employees of JohnsonDiversey, Inc.)

EIN 39-1877511 Plan #002

Schedule H, Line 4j – Schedule of Reportable Transactions

Year Ended December 31, 2010

(See attached)

There were no type (ii) or (iv) transactions during 2010.

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◆ 5% Report - Part A

Single Transaction in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
Value of Interest in Common/Collective Trusts									
United States - USD									
CF BLACKROCK RUSSELL 1000 GROWTH FUND CUSIP: 4578363M4	-1,482,377.70	4 Jan 10		10.10		0.00	12,218,756.11	14,965,210.66	2,746,454.55
CF WINSLOW LARGE CAP GROWTH CL R FD CUSIP: 011992831	1,193,333.33	7 Jan 10	11.25			0.00	13,425,000.00	13,425,000.00	0.00
COLTV SHORT TERM INVT FD CUSIP: 195998AC3	13,425,000.00	7 Jan 10	1.00			0.00	13,425,000.00	13,425,000.00	0.00
COLTV SHORT TERM INVT FD CUSIP: 195998AC3	-13,425,000.00	8 Jan 10		1.00		0.00	13,425,000.00	13,425,000.00	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2009-12-31 VALUE (INCLUDING ACCRUALS) OF 134,955,363.20

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◆ 5% Report - Part C Summary

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Number of Transactions	Transaction Aggregate Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost of Asset	Current Value of Asset on Transaction
BUY TO OPEN REPO WIDEUTSCHE BANK G.04% FROM 01-13-2010 TO 01-14-2010 CUSIP: 77799JAN1	1	3,900,000.00			0.00	3,900,000.00	3,900,000.00
CF BLACKROCK RUSSELL 1000 GROWTH FUND CUSIP: 4578363M4	1		3,900,000.00		0.00	3,900,000.00	3,900,000.00
CF WINSLOW LARGE CAP GROWTH CL R FD CUSIP: 011992831	1	13,425,000.00			0.00	12,218,756.11	14,965,210.66
COLTV SHORT TERM INV/T FD CUSIP: 195998AC3	1		1,100,000.00		0.00	972,877.39	1,100,000.00
FEDERAL HOME LN MTG CORP POOL #G05183 5.5% 12-01-2038 BEO CUSIP: 3128M7CU8	469	45,034,720.13			0.00	45,034,720.13	45,034,720.13
FILMC 30 YEAR GOLD PARTICIPATION CTF (PC) 5.5 30 YEARS SETTLES FEB CUSIP: 02R052628	295	42,429,107.48			0.00	42,429,107.48	42,429,107.48
UNITED STATES TREAS BDS DTD 02/15/2001 5.375 15 FEB 2031 SEDOL: 2724610	4	4,237,504.12			0.00	4,237,504.12	4,237,504.12
UNITED STATES TREAS BDS DTD 08/15/1993 6.25% DUE 08-15-2023 REG SEDOL: 2933223	4	4,210,629.08			0.00	4,237,504.12	4,210,629.08
UNITED STATES TREAS BDS DTD 08-15-2028 REG SEDOL: 2285269	1	4,191,250.00			0.00	4,191,250.00	4,191,250.00
UNITED STATES TREAS BDS 5.500 DUE 08-15-2028 REG SEDOL: 2285269	9	8,656,855.05			0.00	8,656,855.05	8,656,855.05
UNITED STATES TREAS BDS DTD 08/15/1993 6.25% DUE 08-15-2023 REG SEDOL: 2933223	1	4,253,125.00			0.00	4,191,250.00	4,253,125.00
UNITED STATES TREAS BDS 5.500 DUE 08-15-2028 REG SEDOL: 2285269	9	8,656,855.05			0.00	8,656,855.05	8,656,855.05
UNITED STATES TREAS BDS DTD 08/15/1993 6.25% DUE 08-15-2023 REG SEDOL: 2933223	8	10,266,062.96			0.00	10,330,374.10	10,266,062.96
UNITED STATES TREAS BDS 5.500 DUE 08-15-2028 REG SEDOL: 2285269	12	3,719,011.05			0.00	3,719,011.05	3,719,011.05
UNITED STATES TREAS BDS 5.500 DUE 08-15-2028 REG SEDOL: 2285269	7	3,805,804.15			0.00	3,719,011.05	3,805,804.15
UNITED STATES TREAS BDS 8 3/4% 15/8/2020 USD1000 8.75% DUE 08-15-2020 REG SEDOL: 2917205	15	18,328,664.69			0.00	18,328,664.69	18,328,664.69
UNITED STATES TREAS BDS 8 3/4% 15/8/2020 USD1000 8.75% DUE 08-15-2020 REG SEDOL: 2917205	15	19,276,614.38			0.00	19,130,265.87	19,276,614.38
UNITED STATES TREAS BDS 8 3/4% 15/8/2020 USD1000 8.75% DUE 08-15-2020 REG SEDOL: 2917205	9	10,959,865.12			0.00	10,959,865.12	10,959,865.12

NOTE: TRANSACTIONS ARE BASED ON THE 2009-12-31 VALUE (INCLUDING ACCRUALS) OF 134,955,363.20

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5500 Supplemental Schedules

1 JAN 10 - 31 DEC 10

Account Name JOHNSON DIVERSEY MASTER RETIRE
Account number DIVER

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◆ 5% Report - Part C Summary

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Number of Transactions	Transaction Aggregate Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost of Asset	Current Value of Asset on Transaction
US TREAS BDS 0 TREAS NT 15/11/2039 USD1000 4.375 DUE 11-15-2039 REG SEDOL: B59RHH2	Total dispositions 38	9 29,195,665.39	11,070,617.00	0.00	0.00	10,959,865.12	11,070,617.00
US TREAS SEC 4.5 DUE 08-15-2039 REG SEDOL: B43HGR4	Total acquisitions 5	39 2,954,355.50	26,913,755.74	0.00	0.00	26,825,547.88	26,913,755.74
	Total dispositions 6	6 5,084,009.36	5,084,009.36	0.00	0.00	5,099,281.28	5,084,009.36

NOTE: TRANSACTIONS ARE BASED ON THE 2009-12-31 VALUE (INCLUDING ACCRUALS) OF 134,955,363.20

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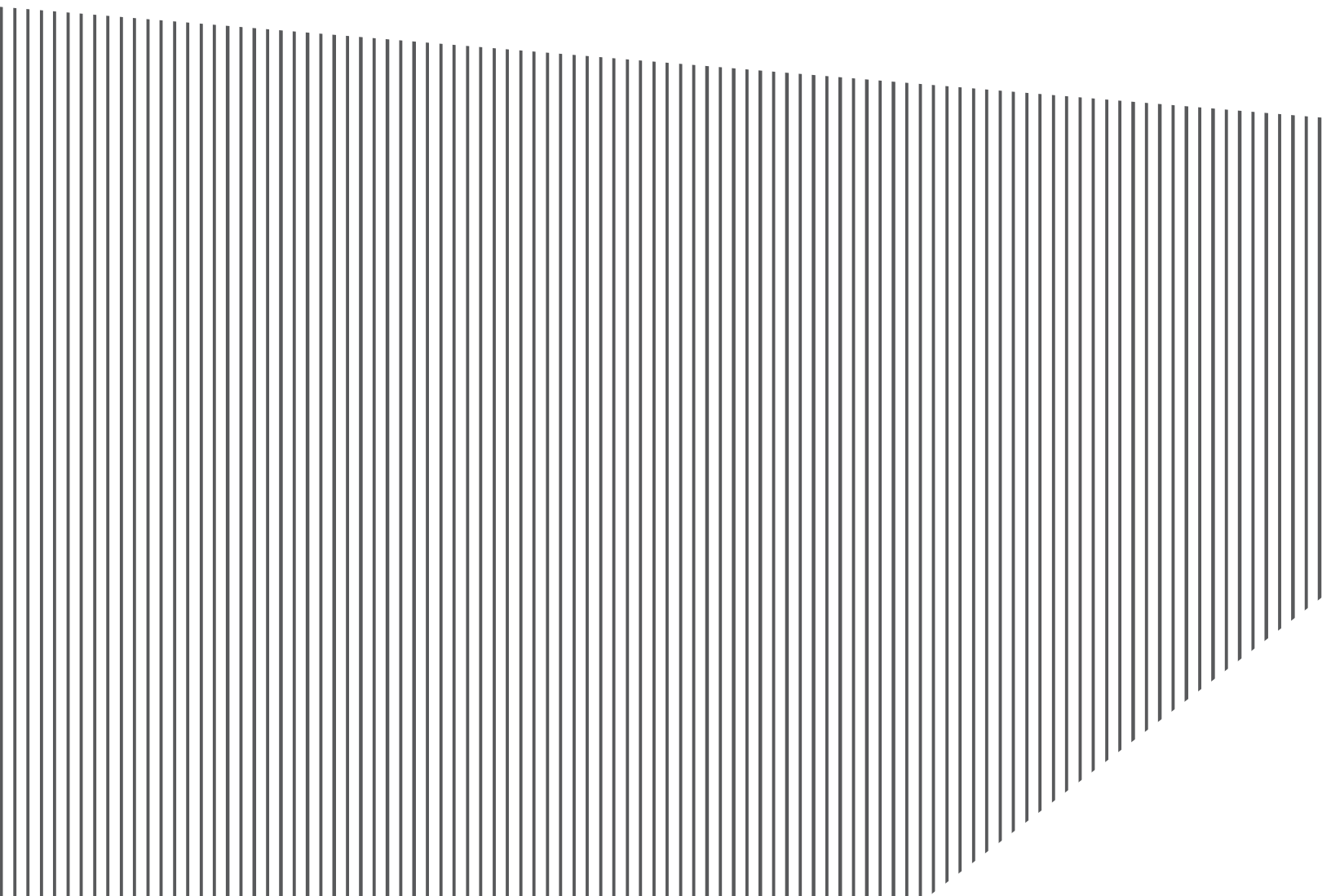
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Schedule R, line 18 - Funded Percentage of Plans Contributing to the Liabilities of Plan Participants

EIN: 39-1877511

PN: 002

[illegible]

Plan Name	Retirement Plan for Employees of Diversey, Inc.	EIN:	39-1877511
Plan Sponsor's Name	Diversey, Inc.	PN:	002

[illegible]

Plan Name	Retirement Plan for Employees of Diversey, Inc.
Plan Sponsor's Name	Diversey, Inc.

[illegible]