Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2010

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
GOLDEN STATE ENGINEERING, INC. 401(K) PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1977

2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.)
GOLDEN STATE ENGINEERING, INC.

15338 S. GARFIELD AVENUE
PARAMOUNT, CA 90723

2b Employer Identification Number (EIN)
95-2644713

2c Sponsor's telephone number
562-634-3125

2d Business code (see instructions)
332700

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/17/2011	LUIZ SAGUINI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/17/2011	LUIZ SAGUINI
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")
GOLDEN STATE ENGINEERING, INC.

15338 S. GARFIELD AVENUE
PARAMOUNT, CA 90723

3b Administrator's EIN
95-2644713

3c Administrator's telephone number
562-634-3125

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	288
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	158
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	127
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	285
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	0
f	Total. Add lines **6d** and **6e**	**6f**	285
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	285
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	1
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
2E 2H 2J 2K 3D 2F 2T

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	X	**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)		**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X	**H** (Financial Information)
(2)		**I** (Financial Information – Small Plan)
(3)		___ **A** (Insurance Information)
(4)	X	**C** (Service Provider Information)
(5)		**D** (DFE/Participating Plan Information)
(6)		**G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2010** **This Form is Open to Public Inspection.**

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan
GOLDEN STATE ENGINEERING, INC. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
GOLDEN STATE ENGINEERING, INC.

D Employer Identification Number (EIN)
95-2644713

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERRILL LYNCH-PIERCE, FENNER, SMITH AND SMITH
PO BOX 30531
NEW BRUNSWICK, NJ 08989-0531

13-5674085

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 52 56 60 33 62	INVESTMENT MANAGEMENT	38946	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
MERRILL LYNCH-PIERCE, FENNER, SMITH	51 52 56 60 33 62	272

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MERRILL LYNCH-PIERCE, FENNER, SMITH 13-5674085	EIC(FORMULA) + IC (FORMULA)

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN;
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN;
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2010

This Form is Open to Public Inspection

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan
GOLDEN STATE ENGINEERING, INC. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
GOLDEN STATE ENGINEERING, INC.

D Employer Identification Number (EIN)
95-2644713

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)	5	
(3) Other	1b(3)	14122	13836
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	125655	144672
(2) U.S. Government securities	1c(2)	869896	874706
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	457461	551944
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	1515437	1825267
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	172073	162245
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	2359389	2761666
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	5514038	6334336
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j	40655	43251
k	Total liabilities (add all amounts in lines 1g through1j)	1k	40655	43251
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	5473383	6291085

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	200000	
	(B) Participants	2a(1)(B)	197440	
	(C) Others (including rollovers)	2a(1)(C)		
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		397440
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	61	
	(B) U.S. Government securities	2b(1)(B)	27790	
	(C) Corporate debt instruments	2b(1)(C)	20719	
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	10220	
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		58790
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)	37981	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	74161	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		112142
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	1091782	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	1054308	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		37474

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	177330	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		177330
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		229235
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		1012411
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	101790	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		101790
f Corrective distributions (see instructions)	2f		43251
g Certain deemed distributions of participant loans (see instructions)	2g		9150
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)	420	
(3) Investment advisory and management fees	2i(3)	38934	
(4) Other	2i(4)	1164	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		40518
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		194709
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		817702
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified (2) [ ] Qualified (3) [X] Disclaimer (4) [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ROSSI DOSKOCIL & FINKELSTEIN, LLP (2) EIN: 95-4091474

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. (2) [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2010

This Form is Open to Public Inspection.

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan
GOLDEN STATE ENGINEERING, INC. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
GOLDEN STATE ENGINEERING, INC.

D Employer Identification Number (EIN)
95-2644713

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 20-0937408 22-3084875

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year. **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):



GOLDEN STATE ENGINEERING, INC.
401(K) PROFIT SHARING PLAN

FINANCIAL STATEMENTS
FOR THE YEARS ENDED
DECEMBER 31, 2010 AND 2009

GOLDEN STATE ENGINEERING
401(K) PROFIT SHARING PLAN
FINANCIAL STATEMENTS

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ROSSI DOSKOCIL & FINKELSTEIN
LLP
Certified Public Accountants & Consultants

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Golden State Engineering
401(K) Profit Sharing Plan
Paramount, California

We were engaged to audit the accompanying statements of net assets available for benefits of the Golden State Engineering 401 (k) Profit Sharing Plan (the "Plan") as of December 31, 2010 and 2009, and the related statement of changes in net assets available for benefits for the year ended December 31, 2010, and the supplemental schedule of Schedule H, line 4i-Schedule of Assets (Held at End of Year) as of and for the year ended December 31, 2010. These financial statements and the supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in note 6, which was certified by Merrill Lynch Trust Company ("Merrill Lynch") and TD Ameritrade Trust Company ("TD Ameritrade"), the trustees of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan administrator that the trustees hold the Plan's investment assets and execute investment transactions. The Plan administrator has obtained certifications from the trustees as of and for the years ended December 31, 2010 and 2009, that the information provided to the Plan administrator by the trustees is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to and do not express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The form and the content of the information included in the financial statements and schedule, other than that derived from the information certified by the trustees, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Rossi Doskocil & Finkelstein LLP

October 10, 2011

400 Oceangate, Suite 1000 ◦ Long Beach, California 90802 ◦ Telephone (562) 495-3325 ◦ Fax (562) 495-3425 ◦ www.rdfcpas.com

GOLDEN STATE ENGINEERING
401(K) PROFIT SHARING PLAN
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS

As of December 31,	2010	2009
ASSETS		
Investments, at fair value:		
Cash and cash equivalents	$ 144,672	$ 125,655
U.S. government securities	874,706	869,896
Corporate bonds	551,944	457,461
Mutual funds	2,761,667	2,359,387
Common stock	1,825,267	1,515,437
Total investments	6,158,256	5,327,836
Receivables:		
Participant contributions	-	3,108
Accrued interest and dividends	13,836	14,122
Notes receivable from participants	162,244	177,028
Total receivables	176,080	194,258
Total assets	6,334,336	5,522,094
LIABILITIES		
Excess contribution refund obligation	43,251	40,655
Total liabilities	43,251	40,655
Net assets available for benefits	$ 6,291,085	$ 5,481,439

The accompanying notes are an integral part of these financial statements

GOLDEN STATE ENGINEERING
401(K) PROFIT SHARING PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

For the year ended December 31,	**2010**
Additions to net assets attributed to:	
Investment income (loss):	
Gain on sale of investments	$ 43,658
Net appreciation in fair value of investments	400,381
Interest and dividends	160,711
Interest on participant loans	10,220
Total investment income	614,970
Contributions:	
Employer's profit sharing contributions	200,000
Participants' contributions	194,337
Total contributions	394,337
Total additions	1,009,307
Deductions from net assets attributed to:	
Benefits paid to participants	145,041
Administration expenses and other	54,620
Total deductions	199,661
Net change	809,646
Net assets available for benefits:	
Beginning of year	5,481,439
End of year	$ 6,291,085

The accompanying notes are an integral part of these financial statements

For the years ended December 31, 2010 and 2009

NOTE 1

DESCRIPTION OF THE PLAN

The following description of the Golden State Engineering 401(k) Profit Sharing Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General:

The Plan is a qualified discretionary plan with a cash or deferred arrangement feature under Section 401(k) of the Internal Revenue Code, for the benefit of eligible employees of Golden State Engineering, Inc. The Plan is sponsored by Golden State Engineering, Inc. (the "Employer") and became effective on January 31, 1977. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Eligibility:

In order to be eligible for salary deferral and Employer contributions, employees must have attained age 18, and have completed twelve months of service.

The "Eligibility Computation Period" is the twelve month period that begins with the date the participant was hired. If the service requirement is not met during the initial twelve months, the eligibility computation period becomes the Plan year.

Participant contributions:

Participants in the Plan may contribute up to 100% of their eligible compensation. A participant's total contribution for any one calendar year is limited to the maximum annual contribution allowable pursuant to the requirements of section 401(k) of the Internal Revenue Code.

Participant accounts:

Each participant's account is credited with the participant's contribution, the Employer's contribution and an allocation of Plan earnings. Each participant's account is credited with investment gain or loss as of each valuation date. The valuation date occurs annually during the Plan year. Earnings and losses are allocated on the basis of the ratio that a participant's account balance bears to the total account balances of all participants. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Employer contributions:

Employer profit sharing and matching contributions are discretionary as determined by the Employer. Profit sharing contributions are allocated to participants, in proportion to each eligible employee's compensation as a percentage of all eligible employees' compensation. Matching contributions are allocated to participants, in proportion to each eligible employee's 401(k) contributions made as a percentage of all eligible employees' 401(k) contributions made. Employer profit sharing contributions amounted to $200,000 for the year ended December 31, 2010. There were no matching contributions in 2010.

Vesting:

Participants are immediately vested in their elective contributions, as adjusted for actual earnings or losses thereon. Participants become vested in the Employer's discretionary contributions, as adjusted for actual earnings or losses thereon, commencing on the participant's date of hire according to the following schedule:

For the years ended December 31, 2010 and 2009

YEARS OF SERVICE	PERCENT VESTED
Less than 2	0%
2 but less than 3	20%
3 but less than 4	40%
4 but less than 5	60%
5 but less than 6	80%
6 or more	100%

Participants are considered fully vested upon attainment of retirement age, retirement due to disability, death, and upon termination of the Plan.

Notes receivable from participants:

Participants may borrow from the Plan a minimum of $1,000 up to 50% of the participant's vested account balances reduced by the participant's highest outstanding Plan loan balances in the prior twelve months. In no event may the participant borrow more than $50,000. Interest rates range from 5.25% to 8.00% as of December 31, 2010 and 5.25% to 10.25% as of December 31, 2009. The current value of loans to participants was $162,246 and $177,028 as of December 31, 2010 and 2009, respectively.

Benefit payments:

Benefit payments are made in the form of a lump-sum distribution as soon as administratively feasible after the end of the Plan year in which employment is terminated, or in the form of a series of annual annuity payments, as applicable.

Forfeitures:

Participants receive an allocable portion of forfeited amounts from participants that were not 100% vested at the time of termination. The amount is determined according to the Plan provisions for allocating Employer contributions. The Employer allocated forfeitures of $20,504 to participants during 2010. The amount available to reduce future Profit Sharing contributions was $0 and $3,639 as of December 31, 2010 and 2009, respectively.

Plan termination:

Although it has not expressed any intent to do so, the Employer has the right under the Plan Agreement to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become one hundred percent vested in their Plan accounts.

NOTE 2

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting:

The financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America.

Effective September 30, 2009, the Financial Accounting Standards Board ("FASB") established the FASB Accounting Standards Codification ("ASC") as the source of authoritative accounting to be applied by nongovernmental entities in the preparation of financial statements in conformity with U.S. generally accepted accounting principles. Except for newly issued standards that have not been codified, references to codified literature have been updated to reflect this change.

In preparing these financial statements, we evaluated the period from December 31, 2010 through October 10, 2011, the date the financial statements were available to be issued for material subsequent events requiring recognition or disclosure in the accompanying financial statements.

Use of estimates:

The preparation of the Plan's financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that

affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the related amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and assumptions.

Notes receivable from participants:

In September 2010, FASB issued ASU 2010-25, *Reporting Loans to Participants by Defined Contribution Pension Plans*. ASU 2010-25 changed the reporting of loans to participants. Prior to ASU 2010-25, loans to participants were reported as investments at fair value. ASU 2010-25 requires that loans to participants be reported as notes receivable from participants at the unpaid principal balance plus any accrued unpaid interest. ASU 2010-25 is effective for periods ending after December 15, 2010. The Plan adopted ASU 2010-25 in the 2010 financial statements, applied retrospectively for all periods presented. The adoption of ASU 2010-25 was not significant as the unpaid principal balance plus accrued interest of loan to participants approximated fair value.

Investment valuation and income recognition:

Investments are stated at fair value. The fair value is based on quoted market prices on the last business day of the Plan year as certified by Merrill Lynch Trust Company ("Merrill Lynch") and TD Ameritrade Trust Company ("TD Ameritrade"). Purchases and sales of securities are recorded on a trade date basis. Dividends are recorded on the ex-dividend date. Any net appreciation or depreciation for the year is reflected in the statements of changes in net assets available for benefits.

Plan expenses:

Some of the costs and expenses of the Plan are paid directly by the Plan and are included in the statement of changes in net assets available for benefits. The Employer paid for the Plan's administrative fees and expenses of approximately $28,000 during 2010.

Reclassifications:

Certain reclassifications have been made to the 2009 balances to conform to the 2010 presentation. These reclassifications had no impact on the net assets available for benefits as of December 31, 2009.

NOTE 3

INVESTMENTS

Merrill Lynch, the Plan's trustee of the Employer contributions, makes investment decisions and executes investment transactions. The investments were carried in the accompanying statement of net assets available for benefits at fair value. Certain fees were charged to the funds and are offset against Plan investment income and losses.

TD Ameritrade is the Plan's trustee of the employees' elective salary deferral and catch-up contributions. All participant directed investments are maintained by TD Ameritrade, and participants may change their investment elections at any time.

The following investments represent 5% or more of the Plan's net assets.

As of December 31,	2010	2009
Vanguard Money Market Prime	$ 360,480	$ 393,886
ML US Mortgage Portfolio	346,262	334,977 *
Vanguard Target Retirement 2025 Fund	$ 377,836	$ 303,264

* Includes non-participant directed investments

Valuation of investments:

ASC 820 defines fair value, establishes a framework for measuring fair value, and expands disclosures about fair value measurements. ASC 820 provides a consistent definition of fair value which focuses on

an exit price between market participants in an orderly transaction. ASC 820 also prioritizes, within the measurement of fair value, the use of market-based information over entity-specific information and establishes a three-level hierarchy for fair value measurements based on the transparency of information used in the valuation of an asset or liability as of the measurement date.

Investments measured and reported at fair value are classified and disclosed in one of the following categories:

Level I – Quoted prices are available in active markets for identical investments as of the reporting date. The type of investments in Level I include listed equities held in the name of the Plan, and exclude listed equities and other securities held indirectly through commingled funds.

Level II – Pricing inputs, including broker quotes, are generally those other than exchange quoted prices in active markets, which are either directly or indirectly observable as of the reporting date, and fair value is determined through the use of models or other valuation methodologies.

Level III – Pricing inputs are unobservable for the investment and includes situations where there is little, if any, market activity for the investment. The inputs into the determination of fair value require significant management judgment or estimation. Investments that are included in this category generally include privately held investments and partnership interests.

The following table summarizes the valuation of the Plan's investments by the ASC 820 fair value hierarchy levels as of December 31, 2010 and 2009:

As of December 31,	2010	2009
Level I		
Cash and money fund	$ 144,672	$ 125,655
Equity securities	1,825,267	1,515,437
Mutual funds	2,761,667	2,359,387
Total Level I, at fair value	$ 4,731,606	$ 4,000,479
Level II		
U.S. government securities	$ 874,706	$ 869,896
Corporate bonds	551,944	457,461
Total Level II, at fair value	$ 1,426,650	$ 1,327,357
Total assets, at fair value	$ 6,158,256	$ 5,327,836

NOTE 4

INCOME TAX STATUS

The Plan has adopted a prototype plan approved by the Internal Revenue Service in its latest opinion letter dated March 31, 2008. The prototype plan document was determined to be designed in accordance with the applicable section of the Internal Revenue Code ("IRC").

The Plan has since been amended. However, the Plan administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

NOTE 5

NON-PARTICIPANT DIRECTED INVESTMENTS

Effective January 1, 2009, the participants may direct the Trustee (TD Ameritrade) to invest their salary deferral contributions in available investment options. Therefore, only profit sharing, rollover, and matching contributions were considered to be non-participant directed investments (see Note 3). Information about the net assets and the significant components of the changes in net assets relating to

the non-participant directed investments is as follows:

As of December 31,	2010	2009
Assets:		
Cash and cash equivalents	$ 144,672	$ 125,655
U.S. government securities	874,706	869,896
Corporate bonds	551,944	457,461
Mutual funds	564,173	509,647
Common stock	1,825,267	1,515,437
Receivables	13,836	14,122
Net assets available for benefits, at fair value	$ 3,974,598	$ 3,492,218

For the years ended December 31,	2010
Change in net assets:	
Contributions	$ 200,000
Gain on sale of investments	37,474
Net appreciation in fair value of investments	220,031
Interest and dividends	126,420
Benefit payments	(62,176)
Administrative expenses	(39,084)
Net accrued income (loss)	(285)
Net increase	482,380
Net assets available for benefits at beginning of year	3,492,218
Net assets available for benefits at end of year	$ 3,974,598

NOTE 6

INFORMATION PREPARED AND CERTIFIED BY TRUSTEE

The following information included in the accompanying financial statements and supplemental schedule was obtained from data that has been prepared and certified to as complete and accurate by the trustees.

Certified by Merrill Lynch:

As of December 31,	2010	2009
Investments, at fair value:		
Cash and money funds	$ 144,672	$ 125,655
U.S. government securities	874,706	869,896
Corporate bonds	551,944	457,461
Mutual funds	564,173	509,647
Common stock	1,825,267	1,515,437
Accrued interest and dividends	13,836	14,122
Investment income	$ 383,639	$ 338,466

Certified by TD Ameritrade:

As of December 31,	2010	2009
Mutual funds	$ 2,197,494	$ 1,849,740
Investment income	$ 221,111	$ 341,905

For the years ended December 31, 2010 and 2009

NOTE 7

DIFFERENCES BETWEEN FINANCIAL STATEMENTS AND FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500:

As of December 31,	2010	2009
Net assets available for beneifts per the financial statements	$ 6,291,085	$ 5,481,439
Participant contribution receivable	-	(3,103)
Deemed loans	-	(4,953)
Net assets available for benefits per the Form 5500	$ 6,291,085	$ 5,473,383

The following is a reconciliation of the net decrease in net assets available for benefits per the financial statements to the Form 5500 for the year ended December 31, 2010:

For the years ended December 31,	2010
Net decrease per the financial statements	$ 809,646
Participant contributions receivable at December 31, 2009	3,103
2009 deemed loans	4,953
Net loss per the Form 5500	$ 817,702

GOLDEN STATE ENGINEERING
401(K) PROFIT SHARING PLAN
(EIN: 95-2644713), (PLAN NUMBER: 001)
SUPPLEMENTAL SCHEDULE OF ASSETS HELD (AT END OF YEAR) – FORM 5500, SCHEDULE, H, LINE 4i

(a)	(b) Identity of isuue, borrower, lessor, or similar party	© Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current Value
	ORACLE CORP	STOCK	5658	7105
	BAIDU.COM ADR	STOCK	1273	2992
	MEADWESTVACO CORP	STOCK	2363	4238
	GENERAL MILLS	STOCK	2437	3488
	STARBUCKS CORP	STOCK	2491	3631
	NORTHEAST UTILITIES	STOCK	2665	3730
	GENTING SINGAPORE-UNSPON	STOCK	2750	3942
	NINTENDO LTD	STOCK	2786	3415
	COVANCE INC	STOCK	2846	2571
	ALLERGAN INC	STOCK	2879	2884
	LORILLARD INC	STOCK	3032	4349
	NETAPP INC	STOCK	3072	4946
	SEMPRA ENERGY	STOCK	3086	3149
	KOHLS CORP	STOCK	3337	4891
	EQT CORP	STOCK	3563	3587
	ENBRIDGE INC	STOCK	3589	5640
	3M COMPANY	STOCK	4098	5782
	CAMECO CORP	STOCK	4102	6703
	MOODY'S CORP	STOCK	4106	4087
	INTEL CORP	STOCK	4129	4437
	SUMITOMO MITSUI-UNSPONS	STOCK	4139	4486
	KIMBERLY CLARK	STOCK	4579	5548
	HALLIBURTON COMPANY	STOCK	4688	5349
	MERCADOLIBRE INC	STOCK	4696	4665
	EXELON CORPORATION	STOCK	4781	4081
	FIRSTENERGY CORP	STOCK	4849	3332
	DEERE CO	STOCK	4890	10215
	ABBOTT LABS	STOCK	4991	5222
	SOUTHERN COMPANY	STOCK	4993	6231
	VMWARE, INC.	STOCK	5024	5424
	PACCAR INC	STOCK	5065	7282
	BOEING COMPANY	STOCK	5094	4633
	WEYERHAEUSER CO	STOCK	5745	4808
	EATON CORP	STOCK	5905	9034
	QUALCOMM INC	STOCK	5912	6038
	ARCELORMITTAL SA,	STOCK	5968	6177
	PRAXAIR INC	STOCK	6110	7733
	SAFEWAY INC	STOCK	6141	6387
	DOVER CORP	STOCK	6305	8475
	KROGER CO	STOCK	6355	6238
	UBS AG	STOCK	6640	6390
	CONAGRA INC	STOCK	7273	7926
	ACE LIMITED	STOCK	7632	9711
	SCHLUMBERGER LTD	STOCK	7873	11607
	TEXAS INSTRUMENTS	STOCK	8276	11278
	NOVARTIS ADR	STOCK	9226	10434
	GENERAL ELECTRIC	STOCK	9334	8596
	LIMITED INC	STOCK	11597	13951
	SYMANTEC CORP	STOCK	13297	13995
	CHUBB CORP	STOCK	13544	17355
	WELLPOINT INC	STOCK	14161	12225
	SANDISK CORP	STOCK	14393	16205
	MOTOROLA INC	STOCK	15026	16752
	PROCTER GAMBLE	STOCK	15737	18205
	CA INC	STOCK	15999	16301
	CITIGROUP INC	STOCK	16113	18977
	JOHNSON&JOHNSON	STOCK	20157	22080
	RAYTHEON COMPANY	STOCK	20184	20853
	CHEVRON CORP	STOCK	21269	39420
	CONOCOPHILLIPS	STOCK	26006	27921
	MICROSOFT CORP	STOCK	28816	31622
	SALESFORCE COM INC	STOCK	2039	6996
	CERNER CORP COM	STOCK	2414	2842
	MICRON TECHNOLOGY INC	STOCK	2490	2222
	STARWOOD HOTELS AND	STOCK	2524	3525
	NETFLIX COM INC	STOCK	2541	4041

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GOLDEN STATE ENGINEERING
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SUPPLEMENTAL SCHEDULE OF ASSETS HELD (AT END OF YEAR) – FORM 5500, SCHEDULE, H, LINE 4i

	RED HAT INC	STOCK	2541	3515
	ILLUMINA INC COM	STOCK	2569	3610
	F5 NETWORKS INC	STOCK	2574	4556
	URBAN OUTFITTERS INC	STOCK	2834	2722
	GENERAL MOTORS CO	STOCK	2859	3059
	MASSEY ENERGY CO	STOCK	3236	5526
	COGNIZANT TECHNOLOGY SOLUTIO	STOCK	3343	4031
	V F CORPORATION	STOCK	3599	5860
	AMER EXPRESS COMPANY	STOCK	3673	3391
	MANPOWER INC WIS	STOCK	3759	4205
	LINCARE HLDGS INC	STOCK	3869	4266
	SOCIETE GENERALE FRANCE	STOCK	4052	3218
	CREE RESEARCH INC	STOCK	4196	5008
	MAN GROUP PLC-UNSPON	STOCK	4203	4226
	US BANCORP (NEW)	STOCK	4516	6689
	ANADARKO PETE CORP	STOCK	4619	6626
	HOME DEPOT INC	STOCK	5000	6276
	GLAXOSMITHKLINE PLC ADR	STOCK	5283	4942
	EXPRESS SCRIPTS INC	STOCK	5308	6540
	HEWLETT PACKARD CO	STOCK	5439	5726
	DARDEN RESTAURANTS INC	STOCK	5808	7291
	DAIMLER CHRYSLER AG	STOCK	5969	7839
	TOKIO MARINE HOLDINGS	STOCK	6187	6542
	SUMITOMO HEAVY INDS	STOCK	5302	5381
	COMPUTER SCIENCE CRP	STOCK	6722	8234
	MCDONALDS CORP COM	STOCK	6774	10056
	CATERPILLAR INC DEL	STOCK	6830	12831
	ROGERS COMMUNICATIONS INC	STOCK	7282	6753
	NABORS INDUSTRIES LTD	STOCK	7691	8798
	UNTD TECHNOLGIES CRP	STOCK	7743	11178
	NISSAN MTR LTD	STOCK	7933	9461
	LOCKHEED MARTIN CORP	STOCK	8013	7201
	UNILEVER NV NEW	STOCK	8496	9012
	UNITEDHEALTH GROUP INC	STOCK	8643	8450
	HEINEKEN N V	STOCK	8868	8947
	GENL DYNAMICS CORP	STOCK	8966	8231
	AETNA INC NEW	STOCK	9293	6682
	COCA COLA COM	STOCK	9659	15390
	HERSHEY FOODS CORP	STOCK	9779	9194
	PRUDENTIAL FINANCIAL INC	STOCK	10139	10744
	NORTHROP CORP DEL	STOCK	10487	13604
	FOREST LABS INC	STOCK	10531	9722
	MARATHON OIL CORP	STOCK	10544	12590
	NRG ENERGY INC	STOCK	10753	7445
	ALTERA CORP COM	STOCK	11970	12631
	WILLIAMS COMPANIES DEL	STOCK	12051	15920
	AT& T INC	STOCK	13762	14866
	L-3 COMMUNICATIONS HLDNG	STOCK	13835	10503
	APPLE COMPUTER INC	STOCK	14272	28385
	GAP INC DELAWARE	STOCK	14523	16361
	CARDINAL HEALTH INC	STOCK	14597	16052
	OCCIDENTAL PETE CORP	STOCK	15326	24623
	INTL PAPER CO	STOCK	15761	16834
	TRAVELERS COS INC	STOCK	19511	23342
	VERIZON COMMUNICATNS COM	STOCK	19633	23042
	TARGET CORP COM	STOCK	20716	23751
	INTL BUSINESS MACH	STOCK	21661	28618
	AMGEN INC COM	STOCK	15915	16141
	LAS VEGAS SANDS	STOCK	1740	5055
	VANCEINFO TECH INC	STOCK	2219	3316
	DELTA AIR LINES	STOCK	2290	5242
	SEAGATE TECH PLC	STOCK	2414	2405
	CTRIP.COM INTL LTD	STOCK	2457	2710
	FORD MOTOR CO	STOCK	2551	3643
	UNITED CONTL HLDGS	STOCK	2793	2906
	PUB SVC ENTERPRISE	STOCK	2978	3722
	ROYAL BANK CANADA	STOCK	2997	3351
	JEFFERIES GROUP INC	STOCK	3035	3409
	CHECK POINT SOFTWRE	STOCK	3158	6199
	LIBERTY GLOBAL INCSER	STOCK	3164	4953
	OGX PETROLEO E-SPON	STOCK	3327	3834
	PEABODY ENERGY CORP	STOCK	3777	5310

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GOLDEN STATE ENGINEERING
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	DENDREON CORP DEL	STOCK	3786	3213
	WHOLE FOODS MKT	STOCK	4047	5160
	TULLOW OIL PLC	STOCK	4117	4817
	VODAFONE GROUP PLC	STOCK	4234	4442
	BANK OF NOVA	STOCK	4339	7322
	JULIUS BAER GROUP	STOCK	4369	4748
	CONSOL ENERGY INC	STOCK	4403	3899
	TAIWAN S MANUFCTRING	STOCK	4521	5656
	CANADIAN NATL RAILWAY	STOCK	4530	5916
	MTN GROUP LTD-SPONS	STOCK	4764	6508
	AMAZON COM INC	STOCK	4865	10440
	CLOROX CO DEL	STOCK	4974	6075
	HENNES AND MAURITZ	STOCK	5110	5160
	WALT DISNEY COMPANY	STOCK	5196	5251
	NEXTERA ENERGY INC	STOCK	5220	6655
	PHILIP MORRIS INTL	STOCK	5762	9248
	DANAHER CORP DEL	STOCK	5904	10425
	MCKESSON HBOC INC	STOCK	5904	8305
	PFIZER INC DEL	STOCK	6092	5218
	NITTO DENKO CORP	STOCK	6230	8072
	HONDA MOTOR ADR	STOCK	6271	7387
	ABB LTD SPON	STOCK	6410	8149
	UNITED PARCEL SERVICES	STOCK	6550	8202
	EI DUPONT	STOCK	6550	11672
	HONEYWELL INTL INC	STOCK	6625	10100
	BRISTOL MYERS SQUIBB	STOCK	6915	8421
	NEWS CORP CL	STOCK	7513	8823
	TELEFONICA SA SPAIN	STOCK	7667	8142
	SARA LEE CORP	STOCK	7808	9228
	BRITISH AMN TOBACO	STOCK	7970	9713
	UNUM PROVIDENT CORP	STOCK	8087	14266
	GOOGLE INC CL	STOCK	8173	12473
	RECKITT BENCKISER GR	STOCK	8356	8673
	ROSS STORES INC	STOCK	8523	13852
	MAKITA EL WORKS	STOCK	9140	11147
	WSTN DIGITAL CORP	STOCK	10535	11526
	JP MORGAN CHASE	STOCK	10566	17265
	WAL MART STORES	STOCK	11219	12296
	TJX COS INC	STOCK	11441	13583
	QWEST COMM INTL	STOCK	11579	18424
	SANOFI SYNTHELBO SPN	STOCK	13073	12118
	BHP LIMITED SPON	STOCK	13188	19699
	FREEPORT-MCMORAN COPPER &	STOCK	13575	22817
	DR PEPPER SNAPPLE	STOCK	13721	12447
	CAPITAL ONE FINL	STOCK	15629	15790
	EXXON MOBIL CORP	STOCK	17664	27128
	BROADCOM CORP CALIF	STOCK	2661	4616
	BANCO SANT CTL	STOCK	3690	2577
	FOCUS MEDIA HLDG	STOCK	3463	4605
	CREDIT SUISSE GP	STOCK	9314	8244
	BHP BILLITON PLC	STOCK	4057	5555
	LLOYDS TSB GROUP	STOCK	7517	8635
	RIO TINTO PLC	STOCK	14478	14332
	BG GROUP PLC	STOCK	7372	8568
	TOTAL S A	STOCK	21759	17114
	NII HLDGS INC	STOCK	9406	11612
	JOY GLOBAL INC	STOCK	2340	3557
	MONSANTO CO NEW	STOCK	2899	3203
	DIAGEO PLC SPSD	STOCK	5890	7953
	WELLS FARGO &	STOCK	8694	13078
	BANCO B VIZ	STOCK	5689	3987
	MERCK AND CO	STOCK	6552	6487
	FRESNIUS M C	STOCK	3843	4154
	DOMINIUM RES INC	STOCK	6636	7989
	ASML HLDG N.V.	STOCK	5923	8090
	ML US MORTGAGE PORTFOLIO	MUTUAL FUND	334166	346262
	ML GLOBAL SMALL CAP PORT	MUTUAL FUND	91192	108714
	ML MID CAP VALUE OPPOR	MUTUAL FUND	86130	109197
	FED HOME LN MTG CORP	01.750% JUN 15 2012	21982	22387
	FED HOME LN MTG CORP	02.125% MAR 23 2012	36540	36717
	FED HOME LN MTG CORP	02.125% SEP 21 2012	19423	19486
	FED HOME LN MTG CORP	04.875% NOV 15 2013	51930	55423

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GOLDEN STATE ENGINEERING
401(K) PROFIT SHARING PLAN
(EIN: 95-2644713), (PLAN NUMBER: 001)
SUPPLEMENTAL SCHEDULE OF ASSETS HELD (AT END OF YEAR) – FORM 5500, SCHEDULE, H, LINE 4i

	FED NAT'L MORTGAGE ASSOC	04.375% SEP 15 2012	63534	62748
	FED NATL MTG ASSOC	01.750% MAY 07 2013	7091	7149
	FED NATL MTG ASSOC	04.375% MAR 15 2013	18271	18318
	FED NATL MTG ASSOC	05.375% JUN 12 2017	46004	52963
	INTER AMER DEV BANK	02.000% APR 02 2012	7105	7138
	U.S. TREASURY BOND	4.25% MAY 15 2039	44341	44332
	U.S. TREASURY BOND	4.75% FEB 15 2037	20325	21494
	U.S. TREASURY BOND	5.25% NOV 15 2028	34810	36675
	U.S. TREASURY NOTE	0.75% SEP 15 2013	17108	16946
	U.S. TREASURY NOTE	1% JUL 15 2013	26131	26128
	U.S. TREASURY NOTE	1.125% DEC 15 2012	31613	32329
	U.S. TREASURY NOTE	1.125% JUN 15 2013	31361	31254
	U.S. TREASURY NOTE	1.25% SEP 30 2015	37028	35899
	U.S. TREASURY NOTE	1.375% NOV 15 2012	37142	37552
	U.S. TREASURY NOTE	1.5% JUL 15 2012	17974	18299
	U.S. TREASURY NOTE	1.75% APR 15 2013	19045	19436
	U.S. TREASURY NOTE	2.625% AUG 15 2020	33826	32234
	U.S. TREASURY NOTE	2.625% JUN 30 2014	32015	33487
	U.S. TREASURY NOTE	3.375% NOV 30 2012	31066	32673
	U.S. TREASURY NOTE	3.5% MAY 15 2020	32125	31756
	U.S. TREASURY NOTE	3.625% FEB 15 2020	20911	21794
	U.S. TREASURY NOTE	4.25% NOV 15 2017	30698	33073
	U.S. TREASURY NOTE	5% AUG 15 2011	22862	22646
	U.S. TRSY INFLATION NOTE	2% JAN 15 2026	54266	64370
	AMERICAN EXPRESS	05.875% MAY 02 2013	7702	7613
	AT&T INC	05.500% FEB 01 2018	41639	46657
	BERKSHIRE HATHAWAY	02.125% FEB 11 2013	14155	14298
	BP CAPITAL MRKTS	03.875% MAR 10 2015	39676	41260
	CISCO SYSTEMS	04.450% JAN 15 2020	43458	45051
	CITIGROUP FUNDING	02.250% DEC 10 2012	33102	33944
	CITIGROUP INC	02.875% DEC 09 2011	14281	14323
	CVS CORP	05.750% AUG 15 2011	7345	7217
	GENERAL ELEC	5.8750% FEB 15 2012	14324	14727
	GENERAL ELECTRIC	05.000% FEB 01 2013	44120	47035
	GOLDMAN SACHS	04.750% JUL 15 2013	7401	7457
	GOLDMAN SACHS	05.350% JAN 15 2016	48779	52646
	HEWLETT PACKARD CO	02.250% MAY 27 2011	15176	15130
	JPMORGAN CHASE	04.750% MAY 01 2013	7466	7494
	JPMORGAN CHASE	05.125% SEP 15 2014	45614	51075
	MICROSOFT CORP	00.875% SEP 27 2013	15039	14916
	PEPSICO INC	05.000% JUN 01 2018	20526	22078
	US BANCORP	02.000% JUN 14 2013	8200	8119
	VERIZON COMM	6.35% DUE 4/1/2019	41188	42704
	WAL MART	02.875% APR 01 2015	43069	44110
	SHELL INTL	01.300% SEP 22 2011	14039	14091
	BIF MONEY FUND	MONEY MARKET	143139	143139
	MERRILL LYNCH CASH	CASH	1533	1533
	AMERICAN FUNDS EUROPACIFIC GROWTH	MUTUAL FUND	11470	12428
	AMERICAN FUNDS GROWTH FUND OF AMERICA	MUTUAL FUND	5370	5964
	DFA EMERGING MARKETS	MUTUAL FUND	15537	16777
	FAIRHOLME FUND	MUTUAL FUND	60732	70564
	HEARTLAND VALUE PLUS INSTITUTIONAL	MUTUAL FUND	1028	1279
	JANUS PERKINS MID CAP VALUE	MUTUAL FUND	3205	3677
	PIMCO RETURN INSTITUTIONAL	MUTUAL FUND	32730	30985
	SENTINEL SMALL COMPANY I	MUTUAL FUND	435	539
	VANGUARD EQUITY INCOME	MUTUAL FUND	19513	21713
	VANGUARD GNMA	MUTUAL FUND	101072	101023
	VANGUARD INDEX SMALL CAP	MUTUAL FUND	27721	34248
	VANGUARD INDEX EXTENDED MARKET	MUTUAL FUND	93427	116887
	VANGUARD INDEX TRUST 500	MUTUAL FUND	112325	126340
	VANGUARD INFLATION-PROTECTED SECURITIES	MUTUAL FUND	42173	43003
	VANGUARD MNY MARKET PRIME	MUTUAL FUND	360480	360480
	VANGUARD TARGET RETIREMENT 2010	MUTUAL FUND	35750	38682
	VANGUARD TARGET RETIREMENT 2015	MUTUAL FUND	251973	272689
	VANGUARD TARGET RETIREMENT 2020	MUTUAL FUND	100653	110064
	VANGUARD TARGET RETIREMENT 2025	MUTUAL FUND	341911	377836
	VANGUARD TARGET RETIREMENT 2030	MUTUAL FUND	267528	298208
	VANGUARD TARGET RETIREMENT 2035	MUTUAL FUND	46614	52137
	VANGUARD TARGET RETIREMENT 2040	MUTUAL FUND	2872	3174
	VANGUARD TARGET RETIREMENT 2045	MUTUAL FUND	5343	5933
	VANGUARD TARGET RETIREMENT 2050	MUTUAL FUND	4500	4961
	VANGUARD TARGET RETIREMENT INCOME	MUTUAL FUND	82622	87902

*	PARTICIPANT LOANS	INTEREST RATES 5.25 - 8.00%	0	162246

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PLAN YEAR: JANUARY 1, 2010 THROUGH DECEMBER 31, 2010
NAME OF PLAN: GOLDEN STATE ENGINEERING, INC. 401(K) PROFIT SHARING PLAN PLAN NUMBER: 001
PLAN SPONSOR: GOLDEN STATE ENGINEERING, INC. EIN: 95-2644713

(a)	(b) Identity of isuue, borrower, lessor, or similar party	© Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current Value
	ORACLE CORP	STOCK	5658	7105
	BAIDU.COM ADR	STOCK	1273	2992
	MEADWESTVACO CORP	STOCK	2363	4238
	GENERAL MILLS	STOCK	2437	3488
	STARBUCKS CORP	STOCK	2491	3631
	NORTHEAST UTILITIES	STOCK	2665	3730
	GENTING SINGAPORE-UNSPON	STOCK	2750	3942
	NINTENDO LTD	STOCK	2786	3415
	COVANCE INC	STOCK	2846	2571
	ALLERGAN INC	STOCK	2879	2884
	LORILLARD INC	STOCK	3032	4349
	NETAPP INC	STOCK	3072	4946
	SEMPRA ENERGY	STOCK	3086	3149
	KOHLS CORP	STOCK	3337	4891
	EQT CORP	STOCK	3563	3587
	ENBRIDGE INC	STOCK	3589	5640
	3M COMPANY	STOCK	4098	5782
	CAMECO CORP	STOCK	4102	6703
	MOODY'S CORP	STOCK	4106	4087
	INTEL CORP	STOCK	4129	4437
	SUMITOMO MITSUI-UNSPONS	STOCK	4139	4486
	KIMBERLY CLARK	STOCK	4579	5548
	HALLIBURTON COMPANY	STOCK	4688	5349
	MERCADOLIBRE INC	STOCK	4696	4665
	EXELON CORPORATION	STOCK	4781	4081
	FIRSTENERGY CORP	STOCK	4849	3332
	DEERE CO	STOCK	4890	10215
	ABBOTT LABS	STOCK	4991	5222
	SOUTHERN COMPANY	STOCK	4993	6231
	VMWARE, INC.	STOCK	5024	5424
	PACCAR INC	STOCK	5065	7282
	BOEING COMPANY	STOCK	5094	4633
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	KROGER CO	STOCK	6355	6238
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	SALESFORCE COM INC	STOCK	2039	6996
	CERNER CORP COM	STOCK	2414	2842
	MICRON TECHNOLOGY INC	STOCK	2490	2222
	STARWOOD HOTELS AND	STOCK	2524	3525
	NETFLIX COM INC	STOCK	2541	4041

	RED HAT INC	STOCK	2541	3515
	ILLUMINA INC COM	STOCK	2569	3610
	F5 NETWORKS INC	STOCK	2574	4556
	URBAN OUTFITTERS INC	STOCK	2834	2722
	GENERAL MOTORS CO	STOCK	2859	3059
	MASSEY ENERGY CO	STOCK	3236	5526
	COGNIZANT TECHNOLOGY SOLUTIO	STOCK	3343	4031
	V F CORPORATION	STOCK	3599	5860
	AMER EXPRESS COMPANY	STOCK	3673	3391
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	US BANCORP (NEW)	STOCK	4516	6689
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	UNTD TECHNOLGIES CRP	STOCK	7743	11178
	NISSAN MTR LTD	STOCK	7933	9461
	LOCKHEED MARTIN CORP	STOCK	8013	7201
	UNILEVER NV NEW	STOCK	8496	9012
	UNITEDHEALTH GROUP INC	STOCK	8643	8450
	HEINEKEN N V	STOCK	8868	8947
	GENL DYNAMICS CORP	STOCK	8966	8231
	AETNA INC NEW	STOCK	9293	6682
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	HERSHEY FOODS CORP	STOCK	9779	9194
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	NORTHROP CORP DEL	STOCK	10487	13604
	FOREST LABS INC	STOCK	10531	9722
	MARATHON OIL CORP	STOCK	10544	12590
	NRG ENERGY INC	STOCK	10753	7445
	ALTERA CORP COM	STOCK	11970	12631
	WILLIAMS COMPANIES DEL	STOCK	12051	15920
	AT& T INC	STOCK	13762	14866
	L-3 COMMUNICATIONS HLDNG	STOCK	13835	10503
	APPLE COMPUTER INC	STOCK	14272	28385
	GAP INC DELAWARE	STOCK	14523	16361
	CARDINAL HEALTH INC	STOCK	14597	16052
	OCCIDENTAL PETE CORP	STOCK	15326	24623
	INTL PAPER CO	STOCK	15761	16834
	TRAVELERS COS INC	STOCK	19511	23342
	VERIZON COMMUNICATNS COM	STOCK	19633	23042
	TARGET CORP COM	STOCK	20716	23751
	INTL BUSINESS MACH	STOCK	21661	28618
	AMGEN INC COM	STOCK	15915	16141
	LAS VEGAS SANDS	STOCK	1740	5055
	VANCEINFO TECH INC	STOCK	2219	3316
	DELTA AIR LINES	STOCK	2290	5242
	SEAGATE TECH PLC	STOCK	2414	2405
	CTRIP.COM INTL LTD	STOCK	2457	2710
	FORD MOTOR CO	STOCK	2551	3643
	UNITED CONTL HLDGS	STOCK	2793	2906
	PUB SVC ENTERPRISE	STOCK	2978	3722
	ROYAL BANK CANADA	STOCK	2997	3351
	JEFFERIES GROUP INC	STOCK	3035	3409
	CHECK POINT SOFTWRE	STOCK	3158	6199
	LIBERTY GLOBAL INCSER	STOCK	3164	4953
	OGX PETROLEO E-SPON	STOCK	3327	3834
	PEABODY ENERGY CORP	STOCK	3777	5310

	DENDREON CORP DEL	STOCK	3786	3213
	WHOLE FOODS MKT	STOCK	4047	5160
	TULLOW OIL PLC	STOCK	4117	4817
	VODAFONE GROUP PLC	STOCK	4234	4442
	BANK OF NOVA	STOCK	4339	7322
	JULIUS BAER GROUP	STOCK	4369	4748
	CONSOL ENERGY INC	STOCK	4403	3899
	TAIWAN S MANUFCTRING	STOCK	4521	5656
	CANADIAN NATL RAILWAY	STOCK	4530	5916
	MTN GROUP LTD-SPONS	STOCK	4764	6508
	AMAZON COM INC	STOCK	4865	10440
	CLOROX CO DEL	STOCK	4974	6075
	HENNES AND MAURITZ	STOCK	5110	5160
	WALT DISNEY COMPANY	STOCK	5196	5251
	NEXTERA ENERGY INC	STOCK	5220	6655
	PHILIP MORRIS INTL	STOCK	5762	9248
	DANAHER CORP DEL	STOCK	5904	10425
	MCKESSON HBOC INC	STOCK	5904	8305
	PFIZER INC DEL	STOCK	6092	5218
	NITTO DENKO CORP	STOCK	6230	8072
	HONDA MOTOR ADR	STOCK	6271	7387
	ABB LTD SPON	STOCK	6410	8149
	UNITED PARCEL SERVICES	STOCK	6550	8202
	EI DUPONT	STOCK	6550	11672
	HONEYWELL INTL INC	STOCK	6625	10100
	BRISTOL MYERS SQUIBB	STOCK	6915	8421
	NEWS CORP CL	STOCK	7513	8823
	TELEFONICA SA SPAIN	STOCK	7667	8142
	SARA LEE CORP	STOCK	7808	9228
	BRITISH AMN TOBACO	STOCK	7970	9713
	UNUM PROVIDENT CORP	STOCK	8087	14266
	GOOGLE INC CL	STOCK	8173	12473
	RECKITT BENCKISER GR	STOCK	8356	8673
	ROSS STORES INC	STOCK	8523	13852
	MAKITA EL WORKS	STOCK	9140	11147
	WSTN DIGITAL CORP	STOCK	10535	11526
	JP MORGAN CHASE	STOCK	10566	17265
	WAL MART STORES	STOCK	11219	12296
	TJX COS INC	STOCK	11441	13583
	QWEST COMM INTL	STOCK	11579	18424
	SANOFI SYNTHELBO SPN	STOCK	13073	12118
	BHP LIMITED SPON	STOCK	13188	19699
	FREEPORT-MCMORAN COPPER &	STOCK	13575	22817
	DR PEPPER SNAPPLE	STOCK	13721	12447
	CAPITAL ONE FINL	STOCK	15629	15790
	EXXON MOBIL CORP	STOCK	17664	27128
	BROADCOM CORP CALIF	STOCK	2661	4616
	BANCO SANT CTL	STOCK	3690	2577
	FOCUS MEDIA HLDG	STOCK	3463	4605
	CREDIT SUISSE GP	STOCK	9314	8244
	BHP BILLITON PLC	STOCK	4057	5555
	LLOYDS TSB GROUP	STOCK	7517	8635
	RIO TINTO PLC	STOCK	14478	14332
	BG GROUP PLC	STOCK	7372	8568
	TOTAL S A	STOCK	21759	17114
	NII HLDGS INC	STOCK	9406	11612
	JOY GLOBAL INC	STOCK	2340	3557
	MONSANTO CO NEW	STOCK	2899	3203
	DIAGEO PLC SPSD	STOCK	5890	7953
	WELLS FARGO &	STOCK	8694	13078
	BANCO B VIZ	STOCK	5689	3987
	MERCK AND CO	STOCK	6552	6487
	FRESNIUS M C	STOCK	3843	4154
	DOMINIUM RES INC	STOCK	6636	7989
	ASML HLDG N.V.	STOCK	5923	8090
	ML US MORTGAGE PORTFOLIO	MUTUAL FUND	334166	346262
	ML GLOBAL SMALL CAP PORT	MUTUAL FUND	91192	108714
	ML MID CAP VALUE OPPOR	MUTUAL FUND	86130	109197
	FED HOME LN MTG CORP	01.750% JUN 15 2012	21982	22387
	FED HOME LN MTG CORP	02.125% MAR 23 2012	36540	36717
	FED HOME LN MTG CORP	02.125% SEP 21 2012	19423	19486
	FED HOME LN MTG CORP	04.875% NOV 15 2013	51930	55423

	FED NAT'L MORTGAGE ASSOC	04.375% SEP 15 2012	63534	62748
	FED NATL MTG ASSOC	01.750% MAY 07 2013	7091	7149
	FED NATL MTG ASSOC	04.375% MAR 15 2013	18271	18318
	FED NATL MTG ASSOC	05.375% JUN 12 2017	46004	52963
	INTER AMER DEV BANK	02.000% APR 02 2012	7105	7138
	U.S. TREASURY BOND	4.25% MAY 15 2039	44341	44332
	U.S. TREASURY BOND	4.75% FEB 15 2037	20325	21494
	U.S. TREASURY BOND	5.25% NOV 15 2028	34810	36675
	U.S. TREASURY NOTE	0.75% SEP 15 2013	17108	16946
	U.S. TREASURY NOTE	1% JUL 15 2013	26131	26128
	U.S. TREASURY NOTE	1.125% DEC 15 2012	31613	32329
	U.S. TREASURY NOTE	1.125% JUN 15 2013	31361	31254
	U.S. TREASURY NOTE	1.25% SEP 30 2015	37028	35899
	U.S. TREASURY NOTE	1.375% NOV 15 2012	37142	37552
	U.S. TREASURY NOTE	1.5% JUL 15 2012	17974	18299
	U.S. TREASURY NOTE	1.75% APR 15 2013	19045	19436
	U.S. TREASURY NOTE	2.625% AUG 15 2020	33826	32234
	U.S. TREASURY NOTE	2.625% JUN 30 2014	32015	33487
	U.S. TREASURY NOTE	3.375% NOV 30 2012	31066	32673
	U.S. TREASURY NOTE	3.5% MAY 15 2020	32125	31756
	U.S. TREASURY NOTE	3.625% FEB 15 2020	20911	21794
	U.S. TREASURY NOTE	4.25% NOV 15 2017	30698	33073
	U.S. TREASURY NOTE	5% AUG 15 2011	22862	22646
	U.S. TRSY INFLATION NOTE	2% JAN 15 2026	54266	64370
	AMERICAN EXPRESS	05.875% MAY 02 2013	7702	7613
	AT&T INC	05.500% FEB 01 2018	41639	46657
	BERKSHIRE HATHAWAY	02.125% FEB 11 2013	14155	14298
	BP CAPITAL MRKTS	03.875% MAR 10 2015	39676	41260
	CISCO SYSTEMS	04.450% JAN 15 2020	43458	45051
	CITIGROUP FUNDING	02.250% DEC 10 2012	33102	33944
	CITIGROUP INC	02.875% DEC 09 2011	14281	14323
	CVS CORP	05.750% AUG 15 2011	7345	7217
	GENERAL ELEC	5.8750% FEB 15 2012	14324	14727
	GENERAL ELECTRIC	05.000% FEB 01 2013	44120	47035
	GOLDMAN SACHS	04.750% JUL 15 2013	7401	7457
	GOLDMAN SACHS	05.350% JAN 15 2016	48779	52646
	HEWLETT PACKARD CO	02.250% MAY 27 2011	15176	15130
	JPMORGAN CHASE	04.750% MAY 01 2013	7466	7494
	JPMORGAN CHASE	05.125% SEP 15 2014	45614	51075
	MICROSOFT CORP	00.875% SEP 27 2013	15039	14916
	PEPSICO INC	05.000% JUN 01 2018	20526	22078
	US BANCORP	02.000% JUN 14 2013	8200	8119
	VERIZON COMM	6.35% DUE 4/1/2019	41188	42704
	WAL MART	02.875% APR 01 2015	43069	44110
	SHELL INTL	01.300% SEP 22 2011	14039	14091
	BIF MONEY FUND	MONEY MARKET	143139	143139
	MERRILL LYNCH CASH	CASH	1533	1533
	AMERICAN FUNDS EUROPACIFIC GROWTH	MUTUAL FUND	11470	12428
	AMERICAN FUNDS GROWTH FUND OF AMERICA	MUTUAL FUND	5370	5964
	DFA EMERGING MARKETS	MUTUAL FUND	15537	16777
	FAIRHOLME FUND	MUTUAL FUND	60732	70564
	HEARTLAND VALUE PLUS INSTITUTIONAL	MUTUAL FUND	1028	1279
	JANUS PERKINS MID CAP VALUE	MUTUAL FUND	3205	3677
	PIMCO RETURN INSTITUTIONAL	MUTUAL FUND	32730	30985
	SENTINEL SMALL COMPANY I	MUTUAL FUND	435	539
	VANGUARD EQUITY INCOME	MUTUAL FUND	19513	21713
	VANGUARD GNMA	MUTUAL FUND	101072	101023
	VANGUARD INDEX SMALL CAP	MUTUAL FUND	27721	34248
	VANGUARD INDEX EXTENDED MARKET	MUTUAL FUND	93427	116887
	VANGUARD INDEX TRUST 500	MUTUAL FUND	112325	126340
	VANGUARD INFLATION-PROTECTED SECURITIES	MUTUAL FUND	42173	43003
	VANGUARD MNY MARKET PRIME	MUTUAL FUND	360480	360480
	VANGUARD TARGET RETIREMENT 2010	MUTUAL FUND	35750	38682
	VANGUARD TARGET RETIREMENT 2015	MUTUAL FUND	251973	272689
	VANGUARD TARGET RETIREMENT 2020	MUTUAL FUND	100653	110064
	VANGUARD TARGET RETIREMENT 2025	MUTUAL FUND	341911	377836
	VANGUARD TARGET RETIREMENT 2030	MUTUAL FUND	267528	298208
	VANGUARD TARGET RETIREMENT 2035	MUTUAL FUND	46614	52137
	VANGUARD TARGET RETIREMENT 2040	MUTUAL FUND	2872	3174
	VANGUARD TARGET RETIREMENT 2045	MUTUAL FUND	5343	5933
	VANGUARD TARGET RETIREMENT 2050	MUTUAL FUND	4500	4961
	VANGUARD TARGET RETIREMENT INCOME	MUTUAL FUND	82622	87902

*	PARTICIPANT LOANS	INTEREST RATES 5.25 - 8.00%	0	162246

Schedule H, line 4j
Schedule of Reportable Transactions.

Name of Employer: GOLDEN STATE ENGINEERING, INC.

Employer identification number: 95-2644713

Plan Year 01/01/2010 to 12/31/2010

Three-digit plan number ▶ 001

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase Price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
MERRILL LYNCH	CASH ACCOUNT	1702922	1830851			1830851	1830851	0
MERRILL LYNCH	CMA MONEY FUND	431666	411140			411140	411140	0

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(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase Price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
MERRILL LYNCH	CASH ACCOUNT	1702922	1830851			1830851	1830851	0
MERRILL LYNCH	CMA MONEY FUND	431666	411140			411140	411140	0