

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2010 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2010 or fiscal plan year beginning <u>01/01/2010</u> and ending <u>12/31/2010</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>CONSOLIDATED ALUMINUM CORPORATION DISCONTINUED OPERATIONS PENSION PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>040</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/1983</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>040</u>	1c Effective date of plan <u>01/01/1983</u>	
1b Three-digit plan number (PN) ▶	<u>040</u>				
1c Effective date of plan <u>01/01/1983</u>					
2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) <u>CONSOLIDATED ALUMINUM CORPORATION</u> <u>90 BOROLINE RD</u> <u>ALLENDALE, NJ 07401-1613</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>62-0499635</u></td> </tr> <tr> <td>2c Sponsor's telephone number <u>201-316-9200</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>331310</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>62-0499635</u>	2c Sponsor's telephone number <u>201-316-9200</u>	2d Business code (see instructions) <u>331310</u>	
2b Employer Identification Number (EIN) <u>62-0499635</u>					
2c Sponsor's telephone number <u>201-316-9200</u>					
2d Business code (see instructions) <u>331310</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/17/2011	ALICIA ALCOSSER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/17/2011	ALICIA ALCOSSER
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2010)
v.092307.1

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")

RETIREMENT COMMITTEE OF LONZA INC.

90 BOROLINE RD
ALLENTOWN, NJ 07401-1613**3b** Administrator's EIN

13-5665861

3c Administrator's telephone number

201-316-9200

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:**a** Sponsor's name**4b** EIN**4c** PN**5** Total number of participants at the beginning of the plan year**5**

980

6 Number of participants as of the end of the plan year (welfare plans complete only lines **6a**, **6b**, **6c**, and **6d**).**a** Active participants.....**6a**

0

b Retired or separated participants receiving benefits.....**6b**

648

c Other retired or separated participants entitled to future benefits.....**6c**

56

d Subtotal. Add lines **6a**, **6b**, and **6c**.....**6d**

704

e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....**6e**

240

f Total. Add lines **6d** and **6e**.....**6f**

944

g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....**6g****h** Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....**6h**

0

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)**7****8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1G 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:**9a** Plan funding arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)**a Pension Schedules**

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information - Small Plan)
- (3) ☐ **A** (Insurance Information)
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2010 This Form is Open to Public Inspection
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For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>CONSOLIDATED ALUMINUM CORPORATION DISCONTINUED OPERATIONS PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>040</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>CONSOLIDATED ALUMINUM CORPORATION</u>	D Employer Identification Number (EIN) <u>62-0499635</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2010</u>	
2 Assets:	
a Market value	2a <u>16762017</u>
b Actuarial value	2b <u>17781215</u>
3 Funding target/participant count breakdown	
	(1) Number of participants (2) Funding Target
a For retired participants and beneficiaries receiving payment	3a <u>912</u> <u>17877374</u>
b For terminated vested participants	3b <u>68</u> <u>1023129</u>
c For active participants:	
(1) Non-vested benefits	3c(1) <u>0</u>
(2) Vested benefits	3c(2) <u>0</u>
(3) Total active	3c(3) <u>0</u>
d Total	3d <u>980</u> <u>18900503</u>
4 If the plan is at-risk, check the box and complete items (a) and (b)	☐
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 <u>6.47</u> %
6 Target normal cost	6 <u>114000</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>10/12/2011</u>
Signature of actuary	Date
<u>LIANA PETRUSO</u>	<u>11-07060</u>
Type or print name of actuary	Most recent enrollment number
<u>TOWERS WATSON PENNSYLVANIA INC.</u>	<u>203-326-5400</u>
Firm name	Telephone number (including area code)
<u>263 TRESSER BLVD</u> <u>STAMFORD, CT 06901</u>	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2010
v.092308.1

Part II	Beginning of year carryover and prefunding balances	(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	2933641	0
8	Portion used to offset prior year's funding requirement (Item 35 from prior year)	0	0
9	Amount remaining (Item 7 minus item 8).....	2933641	0
10	Interest on item 9 using prior year's actual return of <u>21.75</u> %	638067	
11	Prior year's excess contributions to be added to prefunding balance:		
a	Excess contributions (Item 38 from prior year)		1526306
b	Interest on (a) using prior year's effective rate of <u>8.31</u> %		126836
c	Total available at beginning of current plan year to add to prefunding balance		1653142
d	Portion of (c) to be added to prefunding balance.....		0
12	Reduction in balances due to elections or deemed elections.....	0	0
13	Balance at beginning of current year (item 9 + item 10 + item 11d – item 12).....	3571708	0

Part III	Funding percentages		
14	Funding target attainment percentage.....	14	75.18 %
15	Adjusted funding target attainment percentage.....	15	75.18 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	94.09 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV	Contributions and liquidity shortfalls				
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
09/15/2011	2830000				
Totals ▶			18(b)	2830000	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contribution from prior years.....	19a 0
b Contributions made to avoid restrictions adjusted to valuation date	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c 2543103
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No	
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No	
c If 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of Quarter of this plan year	
(1) 1st	(2) 2nd
0	0
(3) 3rd	(4) 4th
0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:	1st segment: 5.03 %	2nd segment: 6.73 %	3rd segment: 6.82 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions).....	31	114000
32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	3934976	662225
b Waiver amortization installment	0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b – item 33).....	34	776225
	Carryover balance	Prefunding balance
35 Balances used to offset funding requirement	119200	0
36 Additional cash requirement (item 34 minus item 35).....	36	657025
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c).....	37	2543103
38 Interest-adjusted excess contributions for current year (see instructions).....	38	1886078
39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37).....	39	0
40 Unpaid minimum required contribution for all years	40	0

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2010
		This Form is Open to Public Inspection.

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010	
A Name of plan CONSOLIDATED ALUMINUM CORPORATION DISCONTINUED OPERATIONS PENSION PLAN	B Three-digit plan number (PN) ▶ 040
C Plan sponsor's name as shown on line 2a of Form 5500 CONSOLIDATED ALUMINUM CORPORATION	D Employer Identification Number (EIN) 62-0499635

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
BRANDES INVESTMENT PARTNERS
33-0704072

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation
SOUTHERN SUN
62-1378280

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON

23-1159360

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 16 17 34	NONE	36304	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LONZA, INC.

13-5665861

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14	PLAN ADMINISTRATOR	29119	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STATE STREET RETIREE SERVICES

04-3581074

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	NONE	19481	Yes ☒ No ☐	Yes ☐ No ☒	67	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

BRANDES INVESTMENT PARTNERS

33-0704072

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	23104	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SOUTHEASTERN ASSET MANAGEMENT

62-0951781

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	10312	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STATE STREET BANK

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
25 28 62 99	NONE	10162	Yes ☒ No ☐	Yes ☐ No ☒	67	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

RCL ADVISORS

20-5867247

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	10170	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WISS & COMPANY, LLP

22-1732349

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	7000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ALLEGIANCE CAPITAL INC.

33-0336012

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	4677	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
STATE STREET BANK	28 99 62	67
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
	STIF COMPENSATION 18 BASIS POINTS RATE FED FUNDS RATE	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone: <div style="border: 1px solid black; height: 40px; margin-top: 5px;"></div>

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone: <div style="border: 1px solid black; height: 40px; margin-top: 5px;"></div>

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone: <div style="border: 1px solid black; height: 40px; margin-top: 5px;"></div>

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone: <div style="border: 1px solid black; height: 40px; margin-top: 5px;"></div>

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone: <div style="border: 1px solid black; height: 40px; margin-top: 5px;"></div>

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2010 This Form is Open to Public Inspection.
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For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010		
A Name of plan CONSOLIDATED ALUMINUM CORPORATION DISCONTINUED OPERATIONS PENSION PLAN	B Three-digit plan number (PN) ▶	040
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 CONSOLIDATED ALUMINUM CORPORATION	D Employer Identification Number (EIN) 62-0499635	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	LONZA AMERICA INC. MASTER TRUST
--	---------------------------------

b Name of sponsor of entity listed in (a):	LONZA AMERICA INC.
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c EIN-PN	22-3539405-001	d Entity code	M	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	16929010
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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b Name of sponsor of entity listed in (a):	
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c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
-----------------	--	----------------------	--	---	--

a Name of MTIA, CCT, PSA, or 103-12 IE:	
--	--

b Name of sponsor of entity listed in (a):	
---	--

c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
--	--

b Name of sponsor of entity listed in (a):	
---	--

c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
--	--

b Name of sponsor of entity listed in (a):	
---	--

c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
--	--

b Name of sponsor of entity listed in (a):	
---	--

c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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b Name of sponsor of entity listed in (a):	
---	--

c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2010
		This Form is Open to Public Inspection

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010		
A Name of plan CONSOLIDATED ALUMINUM CORPORATION DISCONTINUED OPERATIONS PENSION PLAN	B Three-digit plan number (PN) ►	040
C Plan sponsor's name as shown on line 2a of Form 5500 CONSOLIDATED ALUMINUM CORPORATION	D Employer Identification Number (EIN) 62-0499635	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1800000	2830000
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities.....	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	15053832	16929010
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	16853832	19759010

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	85890	7037
k Total liabilities (add all amounts in lines 1g through 1j)	1k	85890	7037

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	16767942	19751973
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	2830000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		2830000

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0

(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0

(3) Rents	2b(3)		
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(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		2172193
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		5002193

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1776993	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		1776993
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	45427	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	52823	
(4) Other	2i(4)	142919	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		241169
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		2018162

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		2984031
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **WISS & COMPANY, LLP**

(2) EIN: **22-1732349**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		8000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)

5b(3) PN(s)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2010
		This Form is Open to Public Inspection.

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan <u>CONSOLIDATED ALUMINUM CORPORATION DISCONTINUED OPERATIONS PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>040</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>CONSOLIDATED ALUMINUM CORPORATION</u>	D Employer Identification Number (EIN) <u>62-0499635</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>04-1867445</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>0</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2010
v.092308.1

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 68% Investment-Grade Debt: 29% High-Yield Debt: _____% Real Estate: _____% Other: 3%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate item 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____



INDEPENDENT AUDITORS' REPORT

The Participants and Corporate Pension Committee
Consolidated Aluminum Corporation
Discontinued Operations Pension Plan

We were engaged to audit the accompanying statements of net assets available for benefits of the Consolidated Aluminum Corporation Discontinued Operations Pension Plan (the "Plan") as of December 31, 2010 and 2009, the related statements of changes in net assets available for benefits for the years then ended and the statement of accumulated plan benefits as of December 31, 2009 and the related statement of changes in accumulated plan benefits for the year then ended. These financial statements are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by State Street Bank and Trust Company, the Trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan Administrator that the Trustee holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained a certification from State Street Bank and Trust Company as of and for the years ended December 31, 2010 and 2009, that the information provided to the Plan Administrator by the Trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements taken as a whole. The form and content of the information included in the financial statements, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Wiss & Company
WISS & COMPANY, LLP

Livingston, New Jersey
October 14, 2011

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Funding interest rate basis

- | | |
|--|----------------|
| ▶ Yield curve basis: | Segment rates |
| ▶ Applicable month: | September 2009 |
| ▶ Transition from current liability rates: | N/A |

Funding interest rates

- | | |
|----------------------------|-------|
| ▶ First segment rate: | 5.03% |
| ▶ Second segment rate: | 6.73% |
| ▶ Third segment rate: | 6.82% |
| ▶ Effective interest rate: | 6.47% |

Annual rates of increase

- | | |
|--------------------------------------|-----|
| ▶ Salaries: | N/A |
| ▶ Future Social Security wage bases: | N/A |

Administrative expense:

Load to the Funding Target Normal Cost based on estimated administrative expenses to be paid during the year. A load of \$114,000 was used for 2010.

Demographic Assumptions

Mortality

Separate rates for non-annuitants (based on RP-2000 "Employees" table without collar or amount adjustments, projected to 2025 using Scale AA) and annuitants (based on RP-2000 "Healthy Annuitants" table without collar or amount adjustments, projected to 2017 using Scale AA)

Retirement

100% at Normal Retirement Age of 65.

Form of payment

Life annuity

Percent married

100% of males and females are assumed to be married.

Spouse age

Wife three years younger than husband.

Plan Name:	Consolidated Aluminum Corporation Discontinued Operations Pension Plan
EIN / PN:	62-0499635/ 040
Plan Sponsor:	Consolidated Aluminum Corporation
Valuation Date:	January 1, 2010

SCHEDULE SB ATTACHMENTS

Covered pay

There are currently no active participants.

Special at-risk assumptions

For at-risk calculations, all participants eligible to elect benefits during the current and subsequent ten plan years are assumed to commence benefits at the earliest possible date under the plan, but not before the end of the current plan year. In addition, these participants are assumed to elect the life annuity, as the most valuable form of payment under PPA assumptions.

Methods

Valuation date

First day of plan year

Funding target

Present value of accrued benefits

Target normal cost

Present value of benefits expected to accrue during plan year plus plan-related expenses expected to be paid from plan assets during plan year

Actuarial value of assets

Average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings. The average asset value must be within 10% of fair value, including contributions receivable.

Benefits Not Valued

All benefits described in the Plan Provisions section of this report were valued. We are not aware of any significant benefits required to be valued that were not.

Attribution of Benefits

The IRC 430 regulations describe the required methodology for attributing benefits among Funding Target, current year Target Normal Cost, and future years' Target Normal Costs for disability benefits, Social Security benefits, death benefits and other ancillary benefits.

Plan Name:	Consolidated Aluminum Corporation Discontinued Operations Pension Plan
EIN / PN:	62-0499635/ 040
Plan Sponsor:	Consolidated Aluminum Corporation
Valuation Date:	January 1, 2010

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24 Change in Actuarial Assumptions

The assumed plan-related expenses added to the target normal cost were changed from \$124,000 for 2009 to \$114,000 for 2010.

Plan Name:	Consolidated Aluminum Corporation Discontinued Operations Pension Plan
EIN / PN:	62-0499635/ 040
Plan Sponsor:	Consolidated Aluminum Corporation
Valuation Date:	January 1, 2010

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 25 Change in Method

In accordance with 1.430(d)-1(g)(3)(ii)(A), automatic approval has been granted for the first plan year for which all the provisions of 1.430(d)-1, 1.430(f)-1, 1.430(g)-1, 1.430(i)-1, and 1.436-1 are reflected of any changes to funding methods permitted by the Pension Protection Act. 2010 is the first plan year for which all of these provisions were reflected, and thus all funding method changes are automatically approved.

Plan Name:	Consolidated Aluminum Corporation Discontinued Operations Pension Plan
EIN / PN:	62-0499635/ 040
Plan Sponsor:	Consolidated Aluminum Corporation
Valuation Date:	January 1, 2010

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32 Schedule of Amortization Bases as of January 1, 2010

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1 Shortfall	01/01/2010	3,934,976	7	3,934,976	662,225
Total				3,934,976	662,225

Plan Name: Consolidated Aluminum Corporation Discontinued Operations Pension Plan
EIN / PN: 62-0499635/ 040
Plan Sponsor: Consolidated Aluminum Corporation
Valuation Date: January 1, 2010

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Effective Date

Adopted January 1, 1983; last amended December 31, 2009.

Eligibility for Participation

All former employees who were Participants with benefit rights under a former pension plan that was merged into the Consolidated Aluminum Corp. Discontinued Operations Pension Plan are eligible.

Monthly Accrued Benefit

The Accrued Benefit was determined under the provisions of the applicable prior plan. Participants will not receive any additional accruals.

Normal Retirement Benefit

Eligibility

Age 65

Amount

The Accrued Benefit payable immediately.

Early Retirement Benefit

Eligibility

Varies according to the schedule below:

<u>Group</u>	<u>Early Retirement Eligibility</u>
Carrollton Hourly Employees	Age 60 & 15 years of service
City of Industry	Age 60 & 20 years of service
Columbia Hourly Employees	Age 60 & 10 years of service
Consolidated Aluminum Salaried Employees <ul style="list-style-type: none">Contract Carrier, Inc.Ore Shipping Company	Age 60 & 10 years of service
Contract Carrier (Non-Union)	Age 60 & 10 years of service
Florence Die Shop	Age 60 & 20 years of service
Florence Local 355	Age 60 & 20 years of service
Gulfport Hourly Employees	Age 55 & 20 years of service
Lake Charles Hourly Employees	Age 60 & 10 years of service
Murphysboro Hourly Employees	Age 60 & 10 years of service
Nesquehoning Hourly Employees	Age 60 & 10 years of service
New Johnsonville Hourly Employees	Age 60 & 10 years of service
Newbern Hourly Employees	Age 60 & 10 years of service
Philadelphia Local 502	Age 62 & 15 years of service
Reed City Hourly Employees	Age 55 & 10 years of service
Shelbina Hourly Employees	Age 60 & 10 years of service

Plan Name: Consolidated Aluminum Corporation Discontinued Operations Pension Plan
EIN / PN: 62-0499635/ 040
Plan Sponsor: Consolidated Aluminum Corporation
Valuation Date: January 1, 2010

SCHEDULE SB ATTACHMENTS

Amount

The Accrued Benefit reduced by 0.4% for each month by which benefit commencement precedes age 65, except for participants who were formerly in the following plans, who shall have their benefit reduced as follows:

<u>Prior Pension Plan</u>	<u>Early Retirement Reduction</u>
<ul style="list-style-type: none">Nesquehoning Hourly Employees' Pension PlanReed City Hourly Employees' Pension PlanShelbina Hourly Employees' Pension Plan	0.5% for each month by which benefit commencement precedes age 65.
Philadelphia Local 502 Pension Plan	5/9 of 1% for each month by which benefit commencement precedes age 65, with a maximum reduction of 20% at 62.
Contract Carrier, Inc. Pension Plan (Non-Union)	5/9 of 1% for each month by which benefit commencement precedes age 65.

Pre-retirement Death Benefit

Eligibility

Death of a married vested participant

Amount

50% of the amount which would have been payable if the participant had retired the day preceding his/her death and elected payment in the form of a qualified joint and 50% survivor annuity commencing at the earliest date the participant would have attained eligibility for early retirement

Plan Name:	Consolidated Aluminum Corporation Discontinued Operations Pension Plan
EIN / PN:	62-0499635/ 040
Plan Sponsor:	Consolidated Aluminum Corporation
Valuation Date:	January 1, 2010

SCHEDULE SB ATTACHMENTS

Forms of Benefit Payment

Normal Form of Payment	(i) Unmarried Participant: Life Annuity (ii) Married Participant: Actuarially reduced 50% Joint & Survivor Annuity
Optional Forms	(i) 50% Joint & Survivor Annuity (ii) 75% Joint & Survivor Annuity (iii) 100% Joint & Survivor Annuity (iv) 10 Year Certain and Life Annuity (v) Life Annuity (for married participants) (vi) Social Security Level Income (Lake Charles Plan Only) Actuarial Equivalence for optional forms: the Unisex Pension 1984 Mortality Table, and 10% interest

Changes in Benefits Valued Since Prior Year

There have been no changes since the prior valuation.

Plan Name:	Consolidated Aluminum Corporation Discontinued Operations Pension Plan
EIN / PN:	62-0499635/ 040
Plan Sponsor:	Consolidated Aluminum Corporation
Valuation Date:	January 1, 2010

SCHEDULE SB ATTACHMENTS

Schedule SB -Statement by Enrolled Actuary

Plan Sponsor	Consolidated Aluminum Corporation
EIN/PN	62-0499635/ 040
Plan Name	Consolidated Aluminum Corporation Discontinued Operations Pension Plan
Valuation Date	January 1, 2010
Enrolled Actuary	Liana Petruso
Enrollment Number	11-07060

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan.

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <hr/> <small>Department of Labor Employee Benefits Security Administration</small> <hr/> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information <small>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</small> ► File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2010 This Form is Open to Public Inspection
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For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan CONSOLIDATED ALUMINUM CORPORATION DISCONTINUED OPERATIONS	B Three-digit plan number (PN) ►	040
PENSION PLAN		
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF CONSOLIDATED ALUMINUM CORPORATION	D Employer Identification Number (EIN) 62-0499635	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B ☐ Other		
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I Basic Information			
1 Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2010</u>			
2 Assets:			
a Market value.....	2a		16,762,017
b Actuarial value.....	2b		17,781,215
3 Funding target/participant count breakdown		(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment	3a	912	17,877,374
b For terminated vested participants	3b	68	1,023,129
c For active participants:			
(1) Non-vested benefits.....	3c(1)		0
(2) Vested benefits.....	3c(2)		0
(3) Total active	3c(3)	0	0
d Total.....	3d	980	18,900,503
4 If the plan is at-risk, check the box and complete items (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	6.47 %	
6 Target normal cost.....	6	114,000	

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Liana Petruso <u>LP</u> Signature of actuary	<u>10/12/11</u> Date 11-07060 Most recent enrollment number (203) 326-5400 Telephone number (including area code)
LIANA PETRUSO Type or print name of actuary TOWERS WATSON PENNSYLVANIA INC. Firm name 263 TRESSER BLVD Address of the firm STAMFORD CT 06901		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2010
v.092308.1

Part II Beginning of year carryover and prefunding balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	2,933,641	0
8 Portion used to offset prior year's funding requirement (Item 35 from prior year)	0	0
9 Amount remaining (Item 7 minus item 8).....	2,933,641	0
10 Interest on item 9 using prior year's actual return of <u>21.75</u> %	638,067	
11 Prior year's excess contributions to be added to prefunding balance:		
a Excess contributions (Item 38 from prior year)		1,526,306
b Interest on (a) using prior year's effective rate of <u>8.31</u> %		126,836
c Total available at beginning of current plan year to add to prefunding balance		1,653,142
d Portion of (c) to be added to prefunding balance.....		0
12 Reduction in balances due to elections or deemed elections.....	0	0
13 Balance at beginning of current year (item 9 + item 10 + item 11d - item 12)	3,571,708	0

Part III Funding percentages

14 Funding target attainment percentage.....	14	75.18 %
15 Adjusted funding target attainment percentage.....	15	75.18 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	94.09 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV Contributions and liquidity shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
09/15/2011	2,830,000				
Totals ►			18(b)	2,830,000	18(c) 0

19 Discounted employer contributions - see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contribution from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	2,543,103

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of Quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:	1st segment: 5.03 %	2nd segment: 6.73 %	3rd segment: 6.82 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions)	31	114,000
32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	3,934,976	662,225
b Waiver amortization installment	0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b - item 33)	34	776,225
	Carryover balance	Prefunding balance
35 Balances used to offset funding requirement	119,200	0
36 Additional cash requirement (item 34 minus item 35)	36	657,025
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c)	37	2,543,103
38 Interest-adjusted excess contributions for current year (see instructions)	38	1,886,078
39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37)	39	0
40 Unpaid minimum required contribution for all years	40	0

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Funding interest rate basis

- | | |
|--|----------------|
| ▶ Yield curve basis: | Segment rates |
| ▶ Applicable month: | September 2009 |
| ▶ Transition from current liability rates: | N/A |

Funding interest rates

- | | |
|----------------------------|-------|
| ▶ First segment rate: | 5.03% |
| ▶ Second segment rate: | 6.73% |
| ▶ Third segment rate: | 6.82% |
| ▶ Effective interest rate: | 6.47% |

Annual rates of increase

- | | |
|--------------------------------------|-----|
| ▶ Salaries: | N/A |
| ▶ Future Social Security wage bases: | N/A |

Administrative expense:

Load to the Funding Target Normal Cost based on estimated administrative expenses to be paid during the year. A load of \$114,000 was used for 2010.

Demographic Assumptions

Mortality

Separate rates for non-annuitants (based on RP-2000 "Employees" table without collar or amount adjustments, projected to 2025 using Scale AA) and annuitants (based on RP-2000 "Healthy Annuitants" table without collar or amount adjustments, projected to 2017 using Scale AA)

Retirement

100% at Normal Retirement Age of 65.

Form of payment

Life annuity

Percent married

100% of males and females are assumed to be married.

Spouse age

Wife three years younger than husband.

Plan Name:	Consolidated Aluminum Corporation Discontinued Operations Pension Plan
EIN / PN:	62-0499635/ 040
Plan Sponsor:	Consolidated Aluminum Corporation
Valuation Date:	January 1, 2010

SCHEDULE SB ATTACHMENTS

Covered pay

There are currently no active participants.

Special at-risk assumptions

For at-risk calculations, all participants eligible to elect benefits during the current and subsequent ten plan years are assumed to commence benefits at the earliest possible date under the plan, but not before the end of the current plan year. In addition, these participants are assumed to elect the life annuity, as the most valuable form of payment under PPA assumptions.

Methods

Valuation date

First day of plan year

Funding target

Present value of accrued benefits

Target normal cost

Present value of benefits expected to accrue during plan year plus plan-related expenses expected to be paid from plan assets during plan year

Actuarial value of assets

Average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings. The average asset value must be within 10% of fair value, including contributions receivable.

Benefits Not Valued

All benefits described in the Plan Provisions section of this report were valued. We are not aware of any significant benefits required to be valued that were not.

Attribution of Benefits

The IRC 430 regulations describe the required methodology for attributing benefits among Funding Target, current year Target Normal Cost, and future years' Target Normal Costs for disability benefits, Social Security benefits, death benefits and other ancillary benefits.

Plan Name:	Consolidated Aluminum Corporation Discontinued Operations Pension Plan
EIN / PN:	62-0499635/ 040
Plan Sponsor:	Consolidated Aluminum Corporation
Valuation Date:	January 1, 2010

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Effective Date

Adopted January 1, 1983; last amended December 31, 2009.

Eligibility for Participation

All former employees who were Participants with benefit rights under a former pension plan that was merged into the Consolidated Aluminum Corp. Discontinued Operations Pension Plan are eligible.

Monthly Accrued Benefit

The Accrued Benefit was determined under the provisions of the applicable prior plan. Participants will not receive any additional accruals.

Normal Retirement Benefit

Eligibility

Age 65

Amount

The Accrued Benefit payable immediately.

Early Retirement Benefit

Eligibility

Varies according to the schedule below:

<u>Group</u>	<u>Early Retirement Eligibility</u>
Carrollton Hourly Employees	Age 60 & 15 years of service
City of Industry	Age 60 & 20 years of service
Columbia Hourly Employees	Age 60 & 10 years of service
Consolidated Aluminum Salaried Employees <ul style="list-style-type: none">Contract Carrier, Inc.Ore Shipping Company	Age 60 & 10 years of service
Contract Carrier (Non-Union)	Age 60 & 10 years of service
Florence Die Shop	Age 60 & 20 years of service
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Murphysboro Hourly Employees	Age 60 & 10 years of service
Nesquehoning Hourly Employees	Age 60 & 10 years of service
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Newbern Hourly Employees	Age 60 & 10 years of service
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Reed City Hourly Employees	Age 55 & 10 years of service
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Plan Name: Consolidated Aluminum Corporation Discontinued Operations Pension Plan
EIN / PN: 62-0499635/ 040
Plan Sponsor: Consolidated Aluminum Corporation
Valuation Date: January 1, 2010

SCHEDULE SB ATTACHMENTS

Amount

The Accrued Benefit reduced by 0.4% for each month by which benefit commencement precedes age 65, except for participants who were formerly in the following plans, who shall have their benefit reduced as follows:

<u>Prior Pension Plan</u>	<u>Early Retirement Reduction</u>
<ul style="list-style-type: none">Nesquehoning Hourly Employees' Pension PlanReed City Hourly Employees' Pension PlanShelbina Hourly Employees' Pension Plan	0.5% for each month by which benefit commencement precedes age 65.
Philadelphia Local 502 Pension Plan	5/9 of 1% for each month by which benefit commencement precedes age 65, with a maximum reduction of 20% at 62.
Contract Carrier, Inc. Pension Plan (Non-Union)	5/9 of 1% for each month by which benefit commencement precedes age 65.

Pre-retirement Death Benefit

Eligibility

Death of a married vested participant

Amount

50% of the amount which would have been payable if the participant had retired the day preceding his/her death and elected payment in the form of a qualified joint and 50% survivor annuity commencing at the earliest date the participant would have attained eligibility for early retirement

Plan Name: Consolidated Aluminum Corporation Discontinued Operations Pension Plan
EIN / PN: 62-0499635/ 040
Plan Sponsor: Consolidated Aluminum Corporation
Valuation Date: January 1, 2010

SCHEDULE SB ATTACHMENTS

Forms of Benefit Payment

Normal Form of Payment	(i) Unmarried Participant: Life Annuity (ii) Married Participant: Actuarially reduced 50% Joint & Survivor Annuity
Optional Forms	(i) 50% Joint & Survivor Annuity (ii) 75% Joint & Survivor Annuity (iii) 100% Joint & Survivor Annuity (iv) 10 Year Certain and Life Annuity (v) Life Annuity (for married participants) (vi) Social Security Level Income (Lake Charles Plan Only) Actuarial Equivalence for optional forms: the Unisex Pension 1984 Mortality Table, and 10% interest

Changes in Benefits Valued Since Prior Year

There have been no changes since the prior valuation.

Plan Name:	Consolidated Aluminum Corporation Discontinued Operations Pension Plan
EIN / PN:	62-0499635/ 040
Plan Sponsor:	Consolidated Aluminum Corporation
Valuation Date:	January 1, 2010

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24 Change in Actuarial Assumptions

The assumed plan-related expenses added to the target normal cost were changed from \$124,000 for 2009 to \$114,000 for 2010.

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SCHEDULE SB ATTACHMENTS

Schedule SB, Line 25 Change in Method

In accordance with 1.430(d)-1(g)(3)(ii)(A), automatic approval has been granted for the first plan year for which all the provisions of 1.430(d)-1, 1.430(f)-1, 1.430(g)-1, 1.430(i)-1, and 1.436-1 are reflected of any changes to funding methods permitted by the Pension Protection Act. 2010 is the first plan year for which all of these provisions were reflected, and thus all funding method changes are automatically approved.

Plan Name:	Consolidated Aluminum Corporation Discontinued Operations Pension Plan
EIN / PN:	62-0499635/ 040
Plan Sponsor:	Consolidated Aluminum Corporation
Valuation Date:	January 1, 2010

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32 Schedule of Amortization Bases as of January 1, 2010

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1 Shortfall	01/01/2010	3,934,976	7	3,934,976	662,225
Total				3,934,976	662,225

Plan Name: Consolidated Aluminum Corporation Discontinued Operations Pension Plan
EIN / PN: 62-0499635/ 040
Plan Sponsor: Consolidated Aluminum Corporation
Valuation Date: January 1, 2010

SCHEDULE SB ATTACHMENTS

Schedule SB -Statement by Enrolled Actuary

Plan Sponsor	Consolidated Aluminum Corporation
EIN/PN	62-0499635/ 040
Plan Name	Consolidated Aluminum Corporation Discontinued Operations Pension Plan
Valuation Date	January 1, 2010
Enrolled Actuary	Liana Petruso
Enrollment Number	11-07060

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan.

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

**CONSOLIDATED ALUMINUM CORPORATION
DISCONTINUED OPERATIONS PENSION PLAN**

**FINANCIAL REPORT
DECEMBER 31, 2010**





INDEPENDENT AUDITORS' REPORT

The Participants and Corporate Pension Committee
Consolidated Aluminum Corporation
Discontinued Operations Pension Plan

We were engaged to audit the accompanying statements of net assets available for benefits of the Consolidated Aluminum Corporation Discontinued Operations Pension Plan (the "Plan") as of December 31, 2010 and 2009, the related statements of changes in net assets available for benefits for the years then ended and the statement of accumulated plan benefits as of December 31, 2009 and the related statement of changes in accumulated plan benefits for the year then ended. These financial statements are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by State Street Bank and Trust Company, the Trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the Plan Administrator that the Trustee holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained a certification from State Street Bank and Trust Company as of and for the years ended December 31, 2010 and 2009, that the information provided to the Plan Administrator by the Trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements taken as a whole. The form and content of the information included in the financial statements, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Wiss & Company
WISS & COMPANY, LLP

Livingston, New Jersey
October 14, 2011

**CONSOLIDATED ALUMINUM CORPORATION
DISCONTINUED OPERATIONS PENSION PLAN**

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

	December 31,	
	<u>2010</u>	<u>2009</u>
ASSETS:		
Investment in Lonza America Inc. Master Trust, at fair value	\$ 16,929,010	\$ 15,053,832
Employer contributions receivable	<u>2,830,000</u>	<u>1,800,000</u>
Total assets	19,759,010	16,853,832
LIABILITIES -		
Accrued administrative expenses	<u>7,037</u>	<u>85,890</u>
Net Assets Available for Benefits	<u>\$ 19,751,973</u>	<u>\$ 16,767,942</u>

See independent auditors' report and accompanying notes to financial statements.

**CONSOLIDATED ALUMINUM CORPORATION
DISCONTINUED OPERATIONS PENSION PLAN**

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	Year Ended December 31,	
	2010	2009
ADDITIONS:		
Investment income in Lonza America Inc. Master Trust	\$ 2,172,193	\$ 2,749,151
Employer contributions	<u>2,830,000</u>	<u>1,800,000</u>
Total Additions	<u>5,002,193</u>	<u>4,549,151</u>
DEDUCTIONS:		
Benefits paid to participants	1,776,993	1,808,630
Administrative expenses	<u>241,169</u>	<u>240,181</u>
Total Deductions	<u>2,018,162</u>	<u>2,048,811</u>
NET INCREASE	2,984,031	2,500,340
NET ASSETS AVAILABLE FOR BENEFITS, BEGINNING OF YEAR	<u>16,767,942</u>	<u>14,267,602</u>
NET ASSETS AVAILABLE FOR BENEFITS, END OF YEAR	<u>\$ 19,751,973</u>	<u>\$ 16,767,942</u>

See independent auditors' report and accompanying notes to financial statements.

**CONSOLIDATED ALUMINUM CORPORATION
DISCONTINUED OPERATIONS PENSION PLAN**

STATEMENT OF ACCUMULATED PLAN BENEFITS

DECEMBER 31, 2009

ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS:

Participants currently receiving payments	\$ 15,399,535
Other participants	<u>839,254</u>
Total Actuarial Present Value of Accumulated Plan Benefits	<u>\$ 16,238,789</u>

See independent auditors' report and accompanying notes to financial statements.

**CONSOLIDATED ALUMINUM CORPORATION
DISCONTINUED OPERATIONS PENSION PLAN**

STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS

YEAR ENDED DECEMBER 31, 2009

Actuarial Present Value of Accumulated Plan Benefits at January 1, 2009	<u>\$ 16,093,913</u>
Increase (decrease) during the year attributable to:	
Benefits accumulated	444,060
Change in discount period	1,330,749
Assumptions changes	178,697
Benefits paid	<u>(1,808,630)</u>
Net increase	<u>144,876</u>
Actuarial Present Value of Accumulated Plan Benefits at December 31, 2009	<u>\$ 16,238,789</u>

See independent auditors' report and accompanying notes to financial statements.

**CONSOLIDATED ALUMINUM CORPORATION
DISCONTINUED OPERATIONS PENSION PLAN**

NOTES TO FINANCIAL STATEMENTS

(See independent auditors' report)

Note 1 - Plan Merger and Description of Plan:

The following description is intended to give a general summary of the significant provisions of the Consolidated Aluminum Corporation Discontinued Operations Pension Plan (the "Plan"). Interested Plan participants should refer to the full Plan document for more detailed explanations and information regarding the Plan's provisions.

General - The Plan is a noncontributory, defined benefit pension plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan was established effective January 1, 1983 by merging the assets and accumulated plan benefits of the defined benefit plans for employees of sold or permanently closed plants of Consolidated Aluminum Corporation (the "Company"), a wholly owned subsidiary of Lonza America Inc. ("LAI"). On July 6, 1994, LAI executed an agreement to sell the assets of the Company, as defined in the purchase agreement, to Ormet Aluminum Mill Production and Products Corporation. The Plan was not included in the sale and remains an administrative obligation of LAI.

Under the terms of the Plan, participants continue to be eligible for monthly retirement benefits, as provided by their previous plans. Former pension plans included in the Plan are as follows:

- Carrollton Hourly Employees' Pension Plan
- City of Industry Pension Plan
- Columbia Hourly Employees' Pension Plan
- Contract Carrier, Inc. Pension Plan
- Florence Die Shop Pension Plan
- Florence Local 355 Pension Plan
- Gulfport Hourly Employees' Pension Plan
- Lake Charles Hourly Employees' Pension Plan
- Murphysboro Hourly Employees' Pension Plan
- Nesquehoning Hourly Employees' Pension Plan
- New Johnsonville Hourly Employees' Pension Plan
- Newbern Hourly Employees' Pension Plan
- Philadelphia Local 502 Pension Plan
- Reed City Hourly Employees' Pension Plan
- Salaried Employees' Pension Plan for Contract Carrier
- Salaried Employees' Pension Plan for Former Employees of Ore Shipping Corporation
- Shelbina Hourly Employees' Pension Plan

Pension Benefits - All participants are eligible for a monthly retirement benefit upon reaching the normal retirement age of 65; certain participants are eligible for benefits upon reaching the early retirement date, as defined, with respect to the Plan in which the participant participated immediately prior to the effective date of the Plan. Monthly benefit payments are computed by multiplying the number of years of credited service by a benefit rate, subject to certain limitations specified in the Plan document. Participants may elect to receive pension benefits in various forms with death benefits available to surviving spouses of eligible participants as defined by their previous plans. Participants may also elect early retirement after attainment of certain ages and years of credited service, depending upon the applicable former plan's terms, in which case the normal retirement benefit is actuarially reduced. Participants becoming disabled have the same benefits as any other terminated vested participants.

**CONSOLIDATED ALUMINUM CORPORATION
DISCONTINUED OPERATIONS PENSION PLAN**

NOTES TO FINANCIAL STATEMENTS

(See independent auditors' report)

Death and Survivorship Benefits - The surviving spouse of any deceased participant who was vested at the date of death is entitled to a death benefit payable contingent upon the participant's employment status, age and years of service on the date of death.

Disability Benefits - There are no special provisions for participants who become disabled; they are treated the same as any other terminated vested participant.

Deferred Vested Pension Benefits - Participants who terminated for reasons other than death, disability, or retirement who fulfilled the vesting requirement as defined by their previous plan are eligible for deferred vested benefits after attaining normal retirement age or at an early retirement date as defined by their previous plan.

Trust Managed by the Trustee - The assets of the Lonza America Inc. Master Trust are held and managed by State Street Bank and Trust Company (the "Trustee") for the years ended December 31, 2010 and 2009. Under the terms of the agreement, the Trustee manages the Lonza America Inc. Master Trust on behalf of the Plan. The Trustee has been granted discretionary authority concerning purchases and sales of investments in the Lonza America Inc. Master Trust in accordance with the general guidelines established by the Plan Administrator. Additionally, the Plan's Retirement Committee (the "Committee") regularly reviews the investment performance with an independent investment advisor and the Committee may direct the acquisition and disposition of the assets of the Plan.

Funding Policy - The Company's funding policy is to make annual contributions to the Plan in amounts that are sufficient to comply with the minimum funding requirements of ERISA. The Company's contributions for the year ended December 31, 2010 and 2009 equaled or exceeded the minimum funding requirements of ERISA.

Note 2 - Summary of Significant Accounting Policies:

Basis of Accounting - The Plan's financial statements have been prepared on the accrual basis of accounting.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results, as determined at a later date, could differ from those estimates.

Investment Valuation and Income Recognition - Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 6 for a discussion of fair value measurements.

- Investment income in Lonza America Inc. Master Trust consists of interest income, dividend income and net appreciation of investments. Purchase and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

**CONSOLIDATED ALUMINUM CORPORATION
DISCONTINUED OPERATIONS PENSION PLAN**

NOTES TO FINANCIAL STATEMENTS

(See independent auditors' report)

Administrative Expenses - Certain costs and expenses incurred in the administration of the Plan are paid out of Plan assets. Eligible expenses, to the extent not reimbursed by the Company, include, but are not limited to, investment managers' fees, actuarial fees, legal fees and audit fees. In addition, the Company provides internal accounting and administrative services to the Plan.

Risk and Uncertainties - The assets of the Lonza America Inc. Master Trust are primarily investment securities, which are monetary in nature. Investment securities, in general, are exposed to various risks, such as interest rate, credit and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the value of investment securities will occur in the near term and that such changes could materially affect participant's account balances and the amounts reported in the financial statements.

Plan contributions are made and actuarial present value of accumulated Plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in these estimates and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to the financial statements.

The Plan may invest in securities with contractual cash flows, such as asset backed securities, collateralized mortgage obligations and commercial mortgage backed securities, including securities backed by sub-prime mortgage loans. The value, liquidity and related income of these securities are sensitive to changes in economic conditions, including real estate value, delinquencies and defaults, and may be adversely affected by shifts in the market's perception of the issuers and changes in interest rates.

Payment of Benefits - Benefit payments to participants are recorded upon distribution.

Reclassification - Certain reclassifications have been made to prior year balances in order to conform to current year presentation. Such reclassifications were limited to the Statement of Net Assets Available for Benefits and involved the classification of net appreciation in fair value of investments, interest income and dividend income as investment income in Lonza America Inc. Master Trust.

Subsequent Events - The Plan Administrator has evaluated subsequent events through October 14, 2011, the date the financial statements were available to be issued. The effects of those events and transactions that provide additional pertinent information about conditions that existed at the statement of net assets available for benefits date have been recognized in the accompanying financial statements.

Note 3 - Plan Termination:

Although it has not expressed any intention to do so, the Company has the right to terminate the Plan subject to provisions set forth in ERISA. In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, in the following order:

- (a) Annuity benefits that former employees or their beneficiaries have been receiving for at least three years prior to the termination date of the Plan, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of an annuity under the Plan. The amount is further limited to the lowest benefit that was (or would have been) payable under the Plan provisions in effect at any time during the five years preceding Plan termination.

**CONSOLIDATED ALUMINUM CORPORATION
DISCONTINUED OPERATIONS PENSION PLAN**

NOTES TO FINANCIAL STATEMENTS

(See independent auditors' report)

- (b) Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) up to the applicable limitations (discussed below).
- (c) All other vested benefits (that is, vested benefits not insured by the PBGC).
- (d) All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivors' pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the PBGC level in effect on the date of the Plan's termination. However, there is a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees, which is adjusted periodically.

Whether all the participants receive their benefits should the Plan terminate at some future date will depend on the adequacy, at the time, of the Plan's net assets to provide those benefits and may also depend on level of benefits guaranteed by the PBGC.

Note 4 - Tax Status:

The Plan has received a determination letter from the Internal Revenue Service dated November 16, 2007, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (the "IRC") and, therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. The Plan Administrator believes that the Plan is being operated in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan, as amended, is qualified and the related trust is tax exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2010, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however there are currently no audits for any tax periods in progress. The Plan Administrator believes it is no longer subject to income tax examinations for years prior to 2007.

**CONSOLIDATED ALUMINUM CORPORATION
DISCONTINUED OPERATIONS PENSION PLAN**

NOTES TO FINANCIAL STATEMENTS

(See independent auditors' report)

Note 5 - Investment in the Lonza America Inc. Master Trust:

At December 31, 2010 and 2009, the Plan's interest in the net assets of the Lonza America Inc. Master Trust was approximately 13%. Investment income and administrative expenses relating to the Lonza America Inc. Master Trust are allocated to the individual participating plans based upon average monthly balances invested by each plan. The Plan's specific interest in the net assets of the Lonza America Inc. Master Trust is neither senior nor subordinate to the specific interest of the other plans participating in the Lonza America Inc. Master Trust.

All investment information disclosed in the accompanying financial statements and schedules, including investments held at December 31, 2010 and 2009, and net appreciation in fair value of investments, interest, dividends, and investment expenses for the years ended December 31, 2010 and 2009, were obtained or derived from information supplied to the Plan Administrator and certified as complete and accurate by the Trustee.

The following table presents the fair value of investments for the Lonza America Inc. Master Trust:

	December 31,	
	2010	2009
Fixed income investments	\$ 24,070,154	\$ 17,552,539
Mutual funds	39,624,429	32,474,163
Common stock	36,867,206	32,283,209
Common collective trust	39,482,876	34,277,068
Receivable for investments sold	9,351,295	-
Accrued income	146,019	102,812
Other receivable	39,085	30,909
Total assets	149,581,064	116,720,700
Payable for investments purchased	18,292,148	2,164,379
Net assets available to participating plans	<u>\$ 131,288,916</u>	<u>\$ 114,556,321</u>
Plan's investment in Lonza America Inc. Master Trust	<u>\$ 16,929,010</u>	<u>\$ 15,053,832</u>

**CONSOLIDATED ALUMINUM CORPORATION
DISCONTINUED OPERATIONS PENSION PLAN**

NOTES TO FINANCIAL STATEMENTS

(See independent auditors' report)

Investment income of the Lonza America Inc. Master Trust for the years ended December 31, 2010 and 2009, certified as complete and accurate by the Trustee is as follows:

	Year Ended December 31,	
	2010	2009
Lonza America Inc. Master Trust investment income:		
Interest	\$ 296,057	\$ 619,431
Dividends	3,188,598	2,474,632
Income from pooled funds	27,498	28,668
Net realized gain	2,596,460	305,136
Net unrealized appreciation	10,266,506	18,789,552
Total Lonza America Inc. Master Trust investment income available to participating plans	<u>\$ 16,375,119</u>	<u>\$ 22,217,419</u>
Plan's share of investment income in Lonza America Inc. Master Trust	<u>\$ 2,172,193</u>	<u>\$ 2,749,151</u>

Note 6 - Fair Value Measurements:

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurements*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

**CONSOLIDATED ALUMINUM CORPORATION
DISCONTINUED OPERATIONS PENSION PLAN**

NOTES TO FINANCIAL STATEMENTS

(See independent auditors' report)

Following is a description of the valuation methodologies used for assets and liabilities measured at fair value. There have been no changes in the methodologies used at December 31, 2010 and 2009.

- *Fixed income investments:* Valued at the closing price reported in the active market in which the individual investment is traded.
- *Mutual funds:* Valued at the closing price reported on the NASDAQ market.
- *Common stock:* Valued at the closing price reported on the related market.
- *Common collective trust:* Valued at fair value by discounting the related cash flows based on current yields of similar instruments with comparable durations considering the credit-worthiness of the issuer.
- *Accrued income:* Valued at the carrying value of the receivable, which approximates fair value.
- *Receivable for investments sold:* Valued at the carrying value of the receivable, which approximates fair value.
- *Other receivable:* Valued at the carrying value of the receivable, which approximates fair value.
- *Payable for investments purchased:* Valued at the carrying value of the payable, which approximates fair value.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

**CONSOLIDATED ALUMINUM CORPORATION
DISCONTINUED OPERATIONS PENSION PLAN**

NOTES TO FINANCIAL STATEMENTS

(See independent auditors' report)

The following table sets forth by level, within the fair value hierarchy, the Master Trust's assets and liabilities at fair value as of December 31, 2010 and 2009 respectively.

Assets at Fair Value as of December 31, 2010

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Fixed income investments:				
Interest bearing cash	\$ -	\$ 11,165,223	\$ -	\$ 11,165,223
U.S. government securities	-	12,904,931	-	12,904,931
Total fixed income investments	-	24,070,154	-	24,070,154
Mutual funds:				
International funds	5,980,148	-	-	5,980,148
Institutional funds	26,976,368	-	-	26,976,368
Emerging markets funds	6,667,913	-	-	6,667,913
Total mutual funds	39,624,429	-	-	39,624,429
Common stocks:				
American depositary receipts	15,230,019	-	-	15,230,019
Technology	2,968,004	-	-	2,968,004
Retail	4,320,619	-	-	4,320,619
Finance	2,045,905	-	-	2,045,905
Insurance	1,928,737	-	-	1,928,737
Manufacturing	1,056,346	-	-	1,056,346
Energy	2,697,971	-	-	2,697,971
Entertainment	3,086,663	-	-	3,086,663
Basic materials	257,355	-	-	257,355
Industrial goods	1,091,578	-	-	1,091,578
Consumer goods	623,591	-	-	623,591
Service	239,250	-	-	239,250
Other	1,321,168	-	-	1,321,168
Total common stocks	36,867,206	-	-	36,867,206
Common collective trust	-	39,482,876	-	39,482,876
Receivable from investment sold	-	-	9,351,295	9,351,295
Accrued income	-	-	146,019	146,019
Other receivable	-	-	39,085	39,085
Total assets, at fair value	\$ 76,491,635	\$ 63,553,030	\$ 9,536,399	\$ 149,581,064

Liabilities at Fair Value as of December 31, 2010

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Payable for investments purchased	\$ -	\$ -	\$ 18,292,148	\$ 18,292,148

**CONSOLIDATED ALUMINUM CORPORATION
DISCONTINUED OPERATIONS PENSION PLAN**

NOTES TO FINANCIAL STATEMENTS

(See independent auditors' report)

Assets at Fair Value as of December 31, 2009

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Fixed income investments:				
Interest bearing cash	\$ -	\$ 4,652,987	\$ -	\$ 4,652,987
U.S. government securities	-	12,051,541	-	12,051,541
Loans secured by residential mortgages	-	199,750	-	199,750
Loans secured by commercial mortgages	-	648,261	-	648,261
Total fixed income investments	-	17,552,539	-	17,552,539
Mutual funds:				
International funds	3,478,332	-	-	3,478,332
Institutional funds	22,963,029	-	-	22,963,029
Emerging markets funds	6,032,802	-	-	6,032,802
Total mutual funds	32,474,163	-	-	32,474,163
Common stocks:				
American depositary receipts	14,478,480	-	-	14,478,480
Technology	2,985,044	-	-	2,985,044
Retail	4,064,277	-	-	4,064,277
Finance	1,924,597	-	-	1,924,597
Insurance	568,850	-	-	568,850
Manufacturing	1,373,517	-	-	1,373,517
Energy	2,276,038	-	-	2,276,038
Entertainment	3,094,747	-	-	3,094,747
Basic materials	181,420	-	-	181,420
Industrial goods	186,631	-	-	186,631
Consumer goods	195,422	-	-	195,422
Service	223,586	-	-	223,586
Other	730,600	-	-	730,600
Total common stocks	32,283,209	-	-	32,283,209
Common collective trust	-	34,277,068	-	34,277,068
Accrued income	-	-	102,812	102,812
Other receivable	-	-	30,909	30,909
Total assets, at fair value	\$ 64,757,372	\$ 51,829,607	\$ 133,721	\$ 116,720,700

Liabilities at Fair Value as of December 31, 2009

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Payable for investments purchased	\$ -	\$ -	\$ 2,164,379	\$ 2,164,379

**CONSOLIDATED ALUMINUM CORPORATION
DISCONTINUED OPERATIONS PENSION PLAN**

NOTES TO FINANCIAL STATEMENTS

(See independent auditors' report)

Level 3 Gains and Losses - The following table sets forth a summary of changes in the fair value of the Master Trust's level 3 assets for the year ended December 31, 2010:

	<i>Receivable for Investments Sold</i>	<i>Accrued Income</i>	<i>Other Receivable</i>	<i>Total</i>
Balance, beginning of year	\$ -	\$ 102,812	\$ 30,909	\$ 133,721
Purchases, sales, issuances and settlements (net)	<u>9,351,295</u>	<u>43,207</u>	<u>8,176</u>	<u>9,402,678</u>
Balance, end of year	<u>\$ 9,351,295</u>	<u>\$ 146,019</u>	<u>\$ 39,085</u>	<u>\$ 9,536,399</u>

The following table sets forth a summary of changes in the fair value of the Master Trust's level 3 liabilities for the year ended December 31, 2010:

	<i>Payable for Investments Purchased</i>
Balance, beginning of year	\$ 2,164,379
Purchases, sales, issuances and settlements (net)	<u>16,127,769</u>
Balance, end of year	<u>\$ 18,292,148</u>

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

We evaluated the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. For the year ended December 31, 2010, there were no significant transfers in or out of levels 1, 2, or 3.

Note 7 - Accumulated Plan Benefits:

Accumulated plan benefits are those estimated future payments that are attributable under the Plan's provisions to the service that employees have rendered to the valuation date. Accumulated Plan benefits include benefits expected to be paid to retired or terminated employees or their beneficiaries. Benefits payable under all circumstances - retirement death disability and termination of employment - are included to the extent that they are deemed attributable to employee service rendered to the valuation date. The actuarial present value of accumulated Plan benefits is determined by the Plan's consulting actuaries and is the amount that results from applying actuarial assumptions to adjust the accumulated Plan benefits to reflect the time value of money and the probability of payment between the actuarial date and the expected date of payment.

**CONSOLIDATED ALUMINUM CORPORATION
DISCONTINUED OPERATIONS PENSION PLAN**

NOTES TO FINANCIAL STATEMENTS

(See independent auditors' report)

The actuarial valuation was performed as of January 1, 2010; however, there are no material differences between the values determined as of that date and those presented as of December 31, 2009. The significant actuarial assumptions used in the valuation as of December 31, 2009 were: (a) assumed interest rate of 5.80%; (b) normal retirement age of 65; (c) separate rates for non-annuitants (based on RP-200 "Employees" table without collar or amount adjustments, projected to 2025 using Scale AA) and annuitants (based on RP-2000 "Healthy Annuitants" table without collar or amount adjustments, projected to 2017 using Scale AA). The Plan uses the projected unit credit method. These actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits.

Note 8 - Party-in-Interest:

The assets of the Master Trust invested in funds of the Trustee are considered party-in-interest investments. The Trustee is a party-in-interest as a provider of investment management and custodial services to the trust funds.