

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2010 This Form is Open to Public Inspection
---	---	---

Part I	Annual Report Identification Information		
For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010			
A This return/report is for:	☐ a multiemployer plan;	☐ a multiple-employer plan; or	
	☒ a single-employer plan;	☐ a DFE (specify) ____	
B This return/report is:	☐ the first return/report;	☐ the final return/report;	
	☐ an amended return/report;	☐ a short plan year return/report (less than 12 months).	
C If the plan is a collectively-bargained plan, check here.	☐		
D Check box if filing under:	☒ Form 5558;	☐ automatic extension;	☐ the DFVC program;
	☐ special extension (enter description)		

Part II	Basic Plan Information —enter all requested information		
1a Name of plan ANSALDO STS USA RETIREMENT SAVINGS PLAN 2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) ANSALDO STS USA 1000 TECHNOLOGY DRIVE PITTSBURGH, PA 15219	1b Three-digit plan number (PN) ►	001	
	1c Effective date of plan	08/01/1988	
	2b Employer Identification Number (EIN)	25-1579001	
	2c Sponsor's telephone number	803-532-7558	
	2d Business code (see instructions)	335900	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/17/2011	JOSEPH POZZA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/17/2011	JOSEPH POZZA
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") ANSALDO STS USA 1000 TECHNOLOGY DRIVE PITTSBURGH, PA 15219	3b Administrator's EIN 25-1579001 3c Administrator's telephone number 803-532-7558
---	---

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
---	-----------------------------------

5 Total number of participants at the beginning of the plan year	5	1378
---	----------	------

6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	864
b Retired or separated participants receiving benefits.....	6b	2
c Other retired or separated participants entitled to future benefits.....	6c	286
d Subtotal. Add lines 6a , 6b , and 6c	6d	1152
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	0
f Total. Add lines 6d and 6e	6f	1152
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	1152
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	71

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
--	----------	--

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
 2E 2F 2G 2J 3H 2R 2T

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	(1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
 (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
 (2) ☐ **I** (Financial Information – Small Plan)
 (3) ☒ ¹ **A** (Insurance Information)
 (4) ☒ **C** (Service Provider Information)
 (5) ☒ **D** (DFE/Participating Plan Information)
 (6) ☐ **G** (Financial Transaction Schedules)

<div><div>SCHEDULE A</div><div>(Form 5500)</div><div>Department of the Treasury Internal Revenue Service</div><div>Department of Labor Employee Benefits Security Administration</div><div>Pension Benefit Guaranty Corporation</div></div>	<div>Insurance Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> <div>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</div>	<div>OMB No. 1210-0110</div> <div>2010</div> <div>This Form is Open to Public Inspection</div>
---	--	--

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010		
A Name of plan ANSALDO STS USA RETIREMENT SAVINGS PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500. ANSALDO STS USA		
		D Employer Identification Number (EIN) 25-1579001

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
---------------	---

1 Coverage Information:

(a) Name of insurance carrier
PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1050034	93629	041208	1152	01/01/2010	12/31/2010

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in item 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end **4** 22184745**5** Current value of plan's interest under this contract in separate accounts at year end **5** 1776747**6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier **6b****c** Premiums due but unpaid at the end of the year **6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
Specify nature of costs ▶**e** Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☒ other ▶ GUARANTEED GENERAL ACCOUNT CONTRACT**b** Balance at the end of the previous year **7b** 19449246**c** Additions: (1) Contributions deposited during the year **7c(1)** 1397322(2) Dividends and credits **7c(2)** 0(3) Interest credited during the year **7c(3)** 842953(4) Transferred from separate account **7c(4)** 0(5) Other (specify below) **7c(5)** 3576623

▶ TRANSFERS LOAN REPAYMENTS FORFEITURES

(6) Total additions **7c(6)** 5816898**d** Total of balance and additions (add **b** and **c(6)**). **7d** 25266144**e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)** 824111(2) Administration charge made by carrier **7e(2)** 1810(3) Transferred to separate account **7e(3)** 94420(4) Other (specify below) **7e(4)** 2161058

▶ TRANSFERS LOAN INITIATIONS FORFEITURES

(5) Total deductions **7e(5)** 3081399**f** Balance at the end of the current year (subtract **e(5)** from **d**) **7f** 22184745

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organization(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged.....		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions.....	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes.....	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves.....		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier.....	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, item 2 above, report amount.	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☐ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2010
		This Form is Open to Public Inspection.
For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010		
A Name of plan ANSALDO STS USA RETIREMENT SAVINGS PLAN		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 ANSALDO STS USA		D Employer Identification Number (EIN) 25-1579001

Part I	Service Provider Information (see instructions)
---------------	--

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PRUDENTIAL RETIREMENT INSURANCE AND
06-1050034

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation
--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JANNEY MONTGOMERY SCOTT, LLC

23-0731260

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 56	NONE	80470	Yes ☒ No ☐	Yes ☐ No ☒	643	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL RETIREMENT INSURANCE AND

06-1050034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 15 37 50 64	NONE	7520	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

SANTORI & PETERS, INC. PERSONAL WE

25-1519434

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	6513	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL INVESTMENT MANAGEMENT SE

13-4122960

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
63 71	NONE	5574	Yes ☒ No ☐	Yes ☒ No ☐	139	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

NATIONAL FINANCIAL SERVICES, LLC

04-3523567

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	0	Yes ☒ No ☐	Yes ☒ No ☐	517	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PRUDENTIAL RETIREMENT INSURANCE AND	15 64	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PRUDENTIAL RETIREMENT INSURANCE AND 06-1050034	\$5,000 BPS AND \$0.00 PER PARTICIPANT INVESTED IN THE FUND FROM 1/1/2010 TO 12/31/2010 GUARANTEED INCOME FUND

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone: <div style="border: 1px solid black; height: 40px; margin-top: 5px;"></div>

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone: <div style="border: 1px solid black; height: 40px; margin-top: 5px;"></div>

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone: <div style="border: 1px solid black; height: 40px; margin-top: 5px;"></div>

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone: <div style="border: 1px solid black; height: 40px; margin-top: 5px;"></div>

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone: <div style="border: 1px solid black; height: 40px; margin-top: 5px;"></div>

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2010 This Form is Open to Public Inspection.
---	--	--

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan ANSALDO STS USA RETIREMENT SAVINGS PLAN	B Three-digit plan number (PN) ► 001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 ANSALDO STS USA	D Employer Identification Number (EIN) 25-1579001

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: IFX LT INC AND EQUITY FUND		
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS		
c EIN-PN 06-1050034-515	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 458083
a Name of MTIA, CCT, PSA, or 103-12 IE: IFX LT BALANCED FUND		
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS		
c EIN-PN 06-1050034-513	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1282296
a Name of MTIA, CCT, PSA, or 103-12 IE: IFX LT CONSERVATIVE FUND		
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS		
c EIN-PN 06-1050034-514	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 36369
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2010
		This Form is Open to Public Inspection

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010		
A Name of plan ANSALDO STS USA RETIREMENT SAVINGS PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 ANSALDO STS USA	D Employer Identification Number (EIN) 25-1579001	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	2310984	2271431
(9) Value of interest in common/collective trusts	1c(9)	1052547	0
(10) Value of interest in pooled separate accounts	1c(10)	0	1776747
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	68478069	77239805
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	19449246	22184745
(15) Other	1c(15)	2870792	3056109

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	94161638	106528837

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	94161638	106528837
---	-----------	----------	-----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	2585095	
(B) Participants	2a(1)(B)	4726716	
(C) Others (including rollovers)	2a(1)(C)	576154	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		7887965

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	138344	
(F) Other	2b(1)(F)	842953	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		981297

(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	932912	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		932912

(3) Rents	2b(3)		
-----------------	--------------	--	--

(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		8013415
c Other income.....	2c		76751
d Total income. Add all income amounts in column (b) and enter total.....	2d		17892340

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	5391151	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		5391151
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		18860
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	115130	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		115130
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		5525141

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		12367199
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: URISH POPECK & CO., LLC

(2) EIN: 25-1306171

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....	X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	X		

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)	5b(3) PN(s)

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2010</div> <div>This Form is Open to Public Inspection.</div>
For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010		
A Name of plan ANSALDO STS USA RETIREMENT SAVINGS PLAN		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 ANSALDO STS USA		D Employer Identification Number (EIN) 25-1579001
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 22-1211670		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... ☐ Yes ☐ No ☐ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.		
Schedule R (Form 5500) 2010 v.092308.1		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate item 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

Ansaldo STS USA Retirement/Savings Plan

Financial Statements
December 31, 2010 and 2009
Supplemental Schedule
December 31, 2010

Ansaldo STS USA Retirement/Savings Plan

Contents

Independent Auditors' Report	1
Financial Statements	
Statements of Net Assets Available for Benefits	2
Statements of Changes in Net Assets Available for Benefits	3
Notes to Financial Statements	4-19
Supplemental Schedule	
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)	20

Independent Auditors' Report

To the Participants and Plan Administrator
Ansaldo STS USA Retirement/Savings Plan

We were engaged to audit the accompanying statements of net assets available for benefits of the Ansaldo STS USA Retirement/Savings Plan (the Plan) as of December 31, 2010 and 2009 and the related statements of changes in net assets available for benefits for the years then ended and the supplemental schedule Schedule H, Line 4i – Schedule of Assets (Held at End of Year). These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Prudential Retirement Insurance and Annuity Company, the custodian of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan administrator that the custodian holds the Plan's investment assets and executed investment transactions. The Plan administrator has obtained certification from the custodian, Prudential Retirement Insurance and Annuity Company, as of December 31, 2010 and 2009 for the years then ended, that the information provided to the Plan administrator by the custodian is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the custodian and trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Urish Popeck & Co., LLC

October 10, 2011
Pittsburgh, Pennsylvania

Ansaldo STS USA Retirement/Savings Plan

Statements of Net Assets Available for Benefits

<i>December 31,</i>	2010	2009
Assets		
Investments, at fair value		
Mutual funds	\$ 77,239,805	\$ 68,478,069
Collective trusts	1,776,748	1,052,547
Guaranteed income fund	22,184,745	19,449,246
Self-directed brokerage accounts	3,056,109	2,870,792
Total investments	104,257,407	91,850,654
Receivables		
Employer	156,553	62,607
Participants	109,872	89,517
Participant loans receivable	2,271,430	2,310,984
Total receivables	2,537,855	2,463,108
Net assets available for benefits	\$ 106,795,262	\$ 94,313,762

See accompanying independent auditors' report and notes to financial statements.

Ansaldo STS USA Retirement/Savings Plan

Statements of Changes in Net Assets Available for Benefits

<i>Years ended December 31,</i>	2010	2009
Additions:		
Investment income:		
Net appreciation in fair value of investments	\$ 8,013,417	\$ 14,522,647
Dividends, interest and other	1,914,209	2,181,253
Total investment income	9,927,626	16,703,900
Contributions:		
Employer	2,679,042	2,222,119
Participants	5,323,225	5,002,453
Total contributions	8,002,267	7,224,572
Total additions	17,929,893	23,928,472
Deductions:		
Benefits paid to participants	5,413,730	8,130,309
Administrative expenses	34,663	7,190
Total deductions	5,448,393	8,137,499
Net increase	12,481,500	15,790,973
Net assets available for benefits, beginning of year	94,313,762	78,522,789
Net assets available for benefits, end of year	\$ 106,795,262	\$ 94,313,762

See accompanying independent auditors' report and notes to financial statements.

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

1. Plan Description

The following description of the Ansaldo STS USA Retirement/Savings Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan agreement or Summary Plan Description for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering substantially all employees of Ansaldo STS USA Inc. (the Company) who become eligible to participate upon commencement of employment. The Company is a wholly owned subsidiary of Ansaldo STS S.p.A. (ASTS), an Italian corporation. As of December 31, 2010 and 2009, ASTS is a forty percent owned subsidiary of Finmeccanica S.p.A. a major Italian industrial company. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Effective January 2, 2009, Charles Schwab Trust Company was replaced by a new trustee, Prudential Bank & Trust, FSB (Prudential). The Plan was also amended and restated to adopt the prototype defined contribution plan sponsored by Prudential Insurance Company of America (PICA), along with appointing Prudential Retirement Insurance and Annuity Company (PRIAC) as the new third-party administrator.

The Plan is sponsored and administered by the Company. Prudential has appointed PRIAC as the asset custodian for the Plan. The custodian holds the investment assets and is responsible for executing investment transactions and making distributions to participants according to the Plan's provisions. PRIAC also provides recordkeeping and reporting services for the Plan. Certain expenses incurred by the Plan, including fees and expenses of the recordkeeper for loan administration and other administrative costs, are paid directly by the Plan.

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

1. Plan Description (cont.)

Contributions

Participants may elect to contribute to the Plan based on a percentage of their annual compensation. A participant may defer from 1% and not more than 75% of eligible compensation. The elective deferrals are subject to the maximum dollar amount under the Internal Revenue Code (IRC). In addition, a participant may also “opt-in” to elect to have an automatic 1% annual deferral escalation feature apply that is limited to a maximum of 12% of eligible compensation.

Participants may direct the investment of their contributions into various investment options offered by the Plan. The Plan also permits catch-up contributions, Roth elective deferrals and rollover contributions from other qualified plans.

The Company makes three types of contributions to the Plan: 1) basic contributions of 2% of the participant’s annual compensation; 2) matching contributions equal to 100% of the first \$250 contributed by the participant and 50% of the remaining participant contributions, up to 6% of the participant’s annual compensation; and 3) contributions at the discretion of the Company. There were no discretionary contributions in 2010 and 2009.

Participant Accounts

The plan administrator maintains separate participant accounts for each participant. Each participant’s account is credited with their voluntary contribution and with an allocation of the Company’s contributions and plan earnings and expenses. Allocations of the Company’s contributions are based on employee contributions or compensation, as applicable. Allocations of plan earnings and expenses are based on the investment income (loss) of the elected investment funds. The benefit to which a participant is entitled is the benefit that can be provided from his or her vested account.

Vesting

Participants are immediately vested in their voluntary and rollover contributions and actual earnings thereon. Vesting in the employer contribution portion of their accounts plus earnings thereon is based on years of continuous service. Participants vest 25% per year beginning after 2 years of service and are 100% vested after 5 years of service.

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

1. Plan Description (cont.)

Forfeitures

The unvested portion of the account balance of a participant who leaves the Company is forfeited. If the participant is re-employed by the Company within a five-year period and repays the full amount of his or her distribution, the amount forfeited is reinstated and the participant continues normal vesting. Forfeited nonvested amounts may be used to reduce employer contributions to the Plan. Forfeitures reduced employer contributions by approximately \$262,000 and \$385,000 in 2010 and 2009, respectively. The balance remaining in the forfeiture account at December 31, 2010 and 2009 was \$1,250 and \$89,216, respectively.

Benefits

Terminated or retired plan participants with vested account balances of less than \$1,000 automatically receive a lump-sum distribution. Terminated or retired plan participants with vested account balances equal to or greater than the applicable automatic distribution amount may elect to receive either a lump-sum benefit payment equal to the value of their account or annual benefit payment installments. During active employment, participants may withdraw their contributions for financial hardship upon approval by the Retirement Committee. Participants who are at least 59½ years old may also make in-service withdrawals of all contributions in their account.

Participant Loans Receivable

Participants may borrow from their separate accounts up to a maximum equal to the lesser of \$50,000 or one-half of their vested account balance, reduced by the participants' highest outstanding loan balance during the prior 12 months. The minimum amount that participants may borrow is \$1,000. Loan repayment terms may not exceed 60 months unless the loan is granted for the purpose of acquiring the principal residence of the participant. In that case, repayment is required over a reasonable period of time, not to exceed 180 months. Interest on loans is charged at a commercially acceptable rate as published by the custodian on a monthly basis. Interest rates range from 4.25% to 10.25%. Participant loans are valued at their outstanding balances.

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

**1. Plan Description
(cont.)**

Plan Expenses

Certain administrative expenses of the Plan are paid directly by the Company. To the extent the Company does not pay Plan expenses, the Plan generally will pay the expenses of Plan administration and will assess the expenses paid against the accounts of all participants in the Plan. In addition, the Plan will assess against an individual participant's account the applicable fees which are attributable to a particular participant based on the use of a selected Plan feature.

Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination or partial termination, participants become 100% vested in their accounts.

**2. Summary of
Significant
Accounting Policies**

Basis of Accounting

The accompanying financial statements of the Plan are prepared on the accrual basis of accounting generally accepted in the United States of America.

Certain reclassifications have been made to previously reported amounts to conform to the current year's presentation for purposes of these financial statements.

New Accounting Standards

In January 2010, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update No. 2010-06 "*Fair Value Measurements and disclosures: Improving Disclosures about Fair Value Measurements*", ("ASU 2010-06"), which provides a greater level of disaggregated information and more robust disclosures about valuation techniques and inputs to fair value measurements, transfers in and out of Levels 1 and 2, and the separate presentation of information in Level 3 reconciliations on a gross basis rather than net. New disclosures and clarifications of existing disclosures are effective for interim and annual reporting periods beginning after December 15, 2009, Level 3 disclosures are effective for fiscal years beginning after December 15, 2010. Adoption of ASU 2010-06 had no material impact on the Plan's financial statements but expanded disclosures about certain fair value measurements.

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

2. Summary of Significant Accounting Policies (cont.)

In September 2010, FASB issued Accounting Standards Update No. 2010-25 “*Plan Accounting-Defined Contribution Pension Plans: Reporting Loans to Participants by Defined Contribution Pension Plans*”, (“ASU 2010-25”), which clarifies how loans to participants should be classified and measured by participant defined contribution pension benefit plans. Loans are required to be classified as notes receivable from participants, which are segregated from plan investments and measured at their unpaid principal balance plus any accrued but unpaid interest. ASU 2010-25 is applied retrospectively to all prior periods presented effective for fiscal years ending after December 15, 2010. The Plan adopted ASU 2010-25 and has presented loans to participants in accordance with this guidance as of December 31, 2010 and 2009.

Accounting Pronouncement to be Adopted

In May 2011, the FASB issued ASU 2011-04, *Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in U.S. GAAP and IFRSs* (ASU 2011-04). ASU 2011-04 amended ASC 820, *Fair Value Measurements and Disclosures*, to provide a consistent definition of fair value and improve the comparability of fair value measurements presented and disclosed in financial statements prepared in accordance with U.S. GAAP and IFRSs. Some of the amendments clarify the application of existing fair value measurement and disclosure requirements, while other amendments change a particular principle or requirement for measuring fair value or disclosing information about fair value measurements. The amendments are to be applied prospectively and are effective for annual periods beginning after December 15, 2011. Plan management is currently evaluating the effect that the provisions of ASU 2011-04 will have on the Plan’s financial statements.

Investment Valuation and Income Recognition

The investments of the Plan are reported at fair value. The fair value of a financial instrument is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (the exit price).

Purchases and sales of the investments within the Plan are reflected on a trade-date basis. Dividend income is recorded on the ex-dividend date. Interest income is recorded on the accrual basis. Changes in the fair value of investments between years are included in net appreciation in fair value of investments in the statements of changes in net assets available for benefits.

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

2. Summary of Significant Accounting Policies (cont.)

ASC 962, Plan Accounting Defined Contribution Pension Plans, requires investment contracts that are held by a defined-contribution plan to be reported at fair value. This applies even when the contracts are not held directly by the Plan but are underlying assets in common collective trust investments held by the Plan. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. The Plan invests in investment contracts through the Guaranteed Income Fund. The Statement of Net Assets Available for Benefits would normally present the fair value of the investment contract as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. However, the fair value of such investment approximates contract value. The Statement of Changes in Net Assets Available for Benefits is prepared on a contract value basis.

Mutual Funds and Self-Directed Brokerage Accounts

Mutual funds represent investments with various investment managers. The fair value of these investments are determined by reference to the fund's underlying assets, which are principally marketable equity and fixed income securities. Shares held in mutual funds and the self-directed brokerage accounts traded on national securities exchanges are valued at the net asset value and/or prices per share as of December 31, 2010 and 2009.

Prudential has implemented a purchase blocking policy on certain mutual funds in an effort to discourage short term trading. The funds included in the purchase blocking policy restriction prohibit a participant from making changes to the investment for thirty days. The restriction applies to the following funds: Columbia Mid Cap Value 2, American Funds EuroPacific Growth Fund A, and American Funds Growth Fund of America A.

Collective Trust Funds

Collective trust funds represent investments with various investment managers. Units held in collective trusts are valued at their net unit value which is based upon the value of the underlying securities at year end as determined by the custodian as of December 31, 2010 and 2009.

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

2. Summary of Significant Accounting Policies (cont.)

Guaranteed Income Fund

The Plan has a guaranteed income account with PRIAC which is considered to be fully benefit responsive. PRIAC maintains the participant contributions in a general account. This account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The guaranteed income account is obligated to repay the principal and interest and a specified interest rate that is guaranteed to the Plan.

Participants may direct withdrawal or transfers of all or a portion of their account balance at contract value within reasonable time frames.

The crediting interest rate is based on a formula agreed upon with the issuer. The rate averaged 4.2% and 4.7% respectively at December 31, 2010 and 2009 for the account. The crediting interest rate is reset on a monthly basis, as a result, the fair value approximates the contract value for the guaranteed income fund at December 31, 2010 and 2009, which is \$22,184,745 and \$19,449,246.

There are no redemption restrictions or unfunded commitments relating to the Collective Trust Funds and the Guaranteed Income Fund.

Payment of Benefits

Benefits to participants are recorded when paid.

Use of Estimates

The preparation of the financial statements in accordance with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could materially differ from those estimates.

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

**2. Summary of
Significant
Accounting Policies
(cont.)**

Risks and Uncertainties

The Plan provides for investment in a variety of investment funds. Investments, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the values of the investments will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Related Party Transactions

Plan investments consist of shares of mutual funds, collective trust funds, and self-directed brokerage accounts, all of which are held by PRIAC as custodian appointed by Prudential.

**3. Investments Certified
by the Plan's
Custodian**

The assets of the Plan are managed in accordance with a trust agreement with Prudential. The Plan's participants direct all investments, including investments into self-directed brokerage accounts. The self-directed brokerage account invests in a variety of investments including corporate stock-common, mutual funds, interest bearing cash, partnership/joint venture interests, and corporate debt instruments.

There are no non-participant directed investments as of December 31, 2010 and 2009.

The plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the custodian, PRIAC, has certified that the following data included in the accompanying financial statements and supplemental schedule is complete and accurate. Investments that represent five percent (5%) or more of the Plan's net assets are separately identified with an asterisk (*) in the following table:

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

3. Investments Certified by the Plan's Custodian (cont.)	December 31	2010	2009
Mutual Funds			
Growth Fund of America	\$	22,174,322*	\$ 20,030,426*
Eaton Vance LG Cap Value A		12,510,840*	10,844,101*
Euro Pacific Growth Fund		9,707,784*	9,774,223*
PIMCO Total Return Bond Admin		8,575,043*	8,243,877*
Oakmark Equity and Income		4,206,654	4,283,388
Allianz NFJ SM Cap Admin		3,402,936	2,315,681
Blackrock Small Cap Growth Equity		3,249,598	2,518,723
Spartan 500 Index Fund		2,683,096	2,352,485
Thornburg International Value R5		2,290,948	1,430,137
Frank US Government Sec A		1,872,203	977,947
Morgan Stanley Inst Mid Cap		1,783,156	1,147,635
Davis NY Venture Fund A		1,749,649	1,801,504
Victory Special Value A		1,421,159	1,513,181
Columbia Mid Cap Value Z		1,318,177	937,250
Oppen Main ST M Cap Y		294,063	307,161
LN AP Fund		177	350
Total mutual funds	\$	77,239,805	\$ 68,478,069
Collective Investment Trusts			
IFX LT Balanced Fund I		1,282,296	886,319
IFX LT Income & Equity Fund I		458,083	84,730
IFX LT Conservative Fund I		36,369	81,498
Total collective trusts		1,776,748	1,052,547
Guaranteed Income Fund		22,184,745*	19,449,246*
Self Directed Brokerage Accounts		3,056,109	2,870,792
Investments, at fair value	\$	104,257,407	\$ 91,850,654
Participant loans receivable	\$	2,271,430	\$ 2,310,984

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

3. Investments Certified by the Plan's Custodian (cont.)	<i>December 31</i>	2010	2009
	Dividends, interest and other income:		
	Dividend income	\$ 932,912	\$ 1,084,074
	Interest income	981,297	869,073
	Other income	-	228,106
	Total	\$ 1,914,209	\$ 2,181,253

During 2010 and 2009, the Plan's investments, including investments bought, sold and held during the year, appreciated in value as follows:

<i>Years Ended December 31</i>	2010	2009
Mutual Funds	\$ 7,754,241	\$ 13,852,589
Collective trusts	154,040	264,549
Self-directed brokerage accounts	105,136	405,509
Net appreciation in fair value of investments	\$ 8,013,417	\$ 14,522,647

The Plan's independent public accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedule.

4. **Fair Value Measurements**
- The Plan adopted ASC 820, "Fair Value Measurements." ASC 820 establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described below:

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

4. Fair Value Measurements (cont.)

Basis of Fair Value Measurement

Level 1 – Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;

Level 2 – Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly,

Level 3 – Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The following table sets forth by level within the fair value hierarchy the Plan investment assets and investment liabilities at fair value, as of December 31, 2010 and 2009. As required by ASC 820, assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The Fund had no material financial liabilities as of December 31, 2010 and 2009.

Total Plan investment assets at fair value classified within level 3 were \$22,184,745 and \$19,449,246 as of December 31, 2010 and 2009, which consists of the Plan's guaranteed income account holdings. Such amounts were 21% of "Total investments" on the Plan's statements of net assets available for benefits at fair value as of both December 31, 2010 and 2009.

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

4. Fair Value Measurements (cont.)

		Investment Assets at Fair Value as of December 31, 2010			
		Level 1	Level 2	Level 3	Total
Mutual funds					
Growth	\$	27,207,076	\$	-	\$ 27,207,076
Blend		23,671,530	-	-	23,671,530
Value		15,913,776	-	-	15,913,776
Bond		10,447,423	-	-	10,447,423
Self-directed brokerage					
Corporate stock – common		1,499,463	-	-	1,499,463
Mutual funds					
Bond		414,334	-	-	414,334
Blend		259,728	-	-	259,728
Growth		187,404	-	-	187,404
Government		110,463	-	-	110,463
Long-short		56,134	-	-	56,134
Value		82,130	-	-	82,130
Commodities		33,270	-	-	33,270
Interest bearing cash		333,993	-	-	333,993
Partnership/joint venture interests		79,190	-	-	79,190
Collective trusts					
Retirement Income	-	1,776,748	-	-	1,776,748
Guaranteed income	-	-	-	22,184,745	22,184,745
Total investments at fair value	\$	80,295,914	\$1,776,748	\$22,184,745	\$ 104,257,407

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

4. Fair Value Measurements (cont.)

		Investment Assets at Fair Value as of December 31, 2009			
		Level 1	Level 2	Level 3	Total
Mutual funds					
Growth		\$ 23,696,785	\$ -	\$ -	\$ 23,696,785
Blend		22,399,328	-	-	22,399,328
Value		13,159,782	-	-	13,159,782
Bond		9,222,174	-	-	9,222,174
Self-directed brokerage					
Corporate stock – common		1,350,918	-	-	1,350,918
Mutual funds					
Bond		380,615	-	-	380,615
Blend		361,671	-	-	361,671
Growth		186,845	-	-	186,845
Government		103,236	-	-	103,236
Long-short		79,577	-	-	79,577
Value		69,713	-	-	69,713
Commodities		8,222	-	-	8,222
Interest bearing cash		318,634	-	-	318,634
Partnership/joint venture interests		10,710	-	-	10,710
Corporate debt instruments		651	-	-	651
Collective trusts					
Retirement Income		-	1,052,547	-	1,052,547
Guaranteed income		-	-	19,449,246	19,449,246
Total investments at fair value		\$ 71,348,861	\$1,052,547	\$19,449,246	\$ 91,850,654

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

- 4. Fair Value Measurements (cont.)** The tables below set forth a summary of changes in the fair value of the Plan's level 3 investment assets for the years ended December 31, 2010 and 2009:

	Level 3 Investment Assets	
	Guaranteed Income	
	2010	2009
Balance, beginning of year	\$ 19,449,246	\$ -
Purchases	1,397,322	1,553,561
Interest credited	842,953	686,362
Transfers in	3,576,623	19,720,726
Settlements	(825,921)	(2,173,599)
Transfers to separate account	(94,420)	-
Transfers out	(2,161,058)	(337,804)
Balance, end of year	\$ 22,184,745	\$ 19,449,246

- 5. Terminated Participants** When participants terminate employment with the Plan sponsor, they may choose to leave their investments in the Plan, as long as their balance is greater than \$1,000. As of December 31, 2010 and 2009, there were 288 and 264 terminated participants who had not withdrawn their account balances totaling \$23,0654,892 and \$18,514,397, respectively.
- 6. Tax Status** The Plan is a non-standardized prototype plan of PICA. The Plan obtained its latest opinion letter on March 31, 2008, in which the Internal Revenue Service (IRS) stated that the Plan, as designed, was in compliance with the applicable requirements of the IRC. The Plan has been amended since the last opinion letter, including an amendment to correct an operational error relating to the automatic deferral feature.

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

- 6. Tax Status (cont.)** In September 2011, the Company filed a Voluntary Correction Program (VCP) submission with the Internal Revenue Service which further details these matters and the Company's plan for correcting them. The Plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Internal Revenue Code and, therefore, believes that the Plan is qualified and the related trust is tax-exempt.
- 7. Party-In-Interest Transactions** Certain plan investments are shares of mutual funds and collective investment trusts managed by PRIAC. PRIAC is the custodian as defined by the Plan and, therefore, these transactions qualify as exempt party-in-interest transactions. Fees paid by the Plan for trustee and recordkeeping services, including loan administration, were \$34,662 and \$7,190 for the years ended December 31, 2010 and 2009, respectively.
- 8. Reconciliation of Financial Statements to Schedule H of Form 5500** Certain contributions receivable are recorded at different amounts on Schedule H of Form 5500, when compared to the financial statement amounts, which were prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

The following is a reconciliation of net assets available for plan benefits per the financial statements as of December 31, 2010 and 2009 to Schedule H of Form 5500:

<i>December 31</i>	2010	2009
Net assets available for plan benefits per the financial statements	\$ 106,795,262	\$ 94,313,762
Contributions receivable from:		
Employer	(156,553)	(62,607)
Participants	(109,872)	(89,517)
Net assets available for plan benefits per Schedule H of Form 5500	\$ 106,528,837	\$ 94,161,638

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

**8. Reconciliation of
Financial Statements
to Schedule H of
Form 5500 (cont.)**

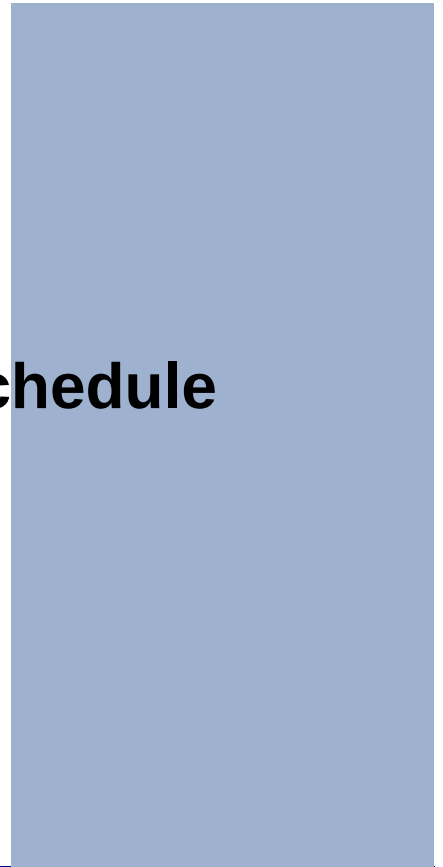
The following is a reconciliation of the net decrease per the financial statements for the years ended December 31, 2010 and 2009 to the net decrease on Schedule H of the Form 5500.

<i>December 31</i>	2010	2009
Net increase (decrease) per the financial statements	\$ 12,481,500	\$ 15,790,973
Difference in contributions receivable from:		
Employer	(93,946)	124,636
Participants	(20,355)	172,719
	12,367,199	16,088,328
Adjustment from contract value to fair value	-	854,980
Net increase per Schedule H of Form 5500	\$ 12,367,199	\$ 16,943,308

9. Subsequent Events

Subsequent events have been evaluated through October 10, 2011 which is the date financial statements were available to be issued. Management did not identify any events requiring recording or disclosure in the financial statements for the year ended December 31, 2010, except as disclosed in Note 6.

Supplemental Schedule



Ansaldo STS USA Retirement/Savings Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

EIN: 25-1579001
Plan Number: 001

December 31, 2010

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Number of Shares/Units	(e) Cost	(f) Current Value
		Prudential Guaranteed			
*	Guaranteed Income Fund	Income Account	807,066.0423	a	\$ 22,184,745
	Growth Fund of America	Mutual Funds	728,459.9925	a	22,174,322
	Eaton Vance LG Cap Value A	Mutual Funds	686,654.2021	a	12,510,840
	Euro Pacific Growth Fund	Mutual Funds	234,657.5716	a	9,707,784
	PIMCO Total Return Bond Admin	Mutual Funds	790,326.5548	a	8,575,043
	Oakmark Equity and Income	Mutual Funds	151,645.7769	a	4,206,654
	Allianz NFJ SM Cap Admin	Mutual Funds	119,443.1793	a	3,402,936
	Blackrock Small Cap Growth Equity	Mutual Funds	135,343.5596	a	3,249,598
	Self-Directed Brokerage	Self-directed Brokerage Accounts	3,056,109.3800	a	3,056,109
	Spartan 500 Index Fund	Mutual Funds	60,321.3966	a	2,683,096
	Thornburg International Value R5	Mutual Funds	80,103.0779	a	2,290,948
	Frank US Government Sec A	Mutual Funds	276,953.0668	a	1,872,203
	Morgan Stanley Inst Mid Cap	Mutual Funds	49,258.4494	a	1,783,156
	Davis NY Venture Fund A	Mutual Funds	50,950.7507	a	1,749,649
	Victory Special Value A	Mutual Funds	87,241.1859	a	1,421,159
	Columbia Mid Cap Value Z	Mutual Funds	97,932.9182	a	1,318,177
*	IFX LT Balanced Fund I	Collective Investment Trust	124,032.8836	a	1,282,296
*	IFX LT Income and Equity Fund I	Collective Investment Trust	41,074.7615	a	458,083
	Oppen Main ST SM Cap Y	Mutual Funds	13,709.2497	a	294,063
*	IFX LT Conservative Fund I	Collective Investment Trust	3,412.1073	a	36,369
	LN A P Fund	Mutual Funds	176.7800	a	177
	Participant Loans Receivable	Loans receivable from Plan participants. The loans have maturity dates which vary between one and fifteen years. Interest rates are prime plus 1% and are collateralized by the participants' balances in the Plan. Maturity value is principal plus accrued interest. Interest rates range from 4.25% - 10.25%.	-		2,271,430
*					
Total Assets Held					\$ 106,528,837

* Party in Interest

a The cost of participant directed investments is not required to be disclosed.

See accompanying independent auditors' report.

Ansaldo STS USA Retirement/Savings Plan

Financial Statements
December 31, 2010 and 2009
Supplemental Schedule
December 31, 2010

Ansaldo STS USA Retirement/Savings Plan

Contents

Independent Auditors' Report	1
Financial Statements	
Statements of Net Assets Available for Benefits	2
Statements of Changes in Net Assets Available for Benefits	3
Notes to Financial Statements	4-19
Supplemental Schedule	
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)	20

Independent Auditors' Report

To the Participants and Plan Administrator
Ansaldo STS USA Retirement/Savings Plan

We were engaged to audit the accompanying statements of net assets available for benefits of the Ansaldo STS USA Retirement/Savings Plan (the Plan) as of December 31, 2010 and 2009 and the related statements of changes in net assets available for benefits for the years then ended and the supplemental schedule Schedule H, Line 4i – Schedule of Assets (Held at End of Year). These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Prudential Retirement Insurance and Annuity Company, the custodian of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan administrator that the custodian holds the Plan's investment assets and executed investment transactions. The Plan administrator has obtained certification from the custodian, Prudential Retirement Insurance and Annuity Company, as of December 31, 2010 and 2009 for the years then ended, that the information provided to the Plan administrator by the custodian is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the custodian and trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Urish Popeck & Co., LLC

October 10, 2011
Pittsburgh, Pennsylvania

Ansaldo STS USA Retirement/Savings Plan

Statements of Net Assets Available for Benefits

<i>December 31,</i>	2010	2009
Assets		
Investments, at fair value		
Mutual funds	\$ 77,239,805	\$ 68,478,069
Collective trusts	1,776,748	1,052,547
Guaranteed income fund	22,184,745	19,449,246
Self-directed brokerage accounts	3,056,109	2,870,792
Total investments	104,257,407	91,850,654
Receivables		
Employer	156,553	62,607
Participants	109,872	89,517
Participant loans receivable	2,271,430	2,310,984
Total receivables	2,537,855	2,463,108
Net assets available for benefits	\$ 106,795,262	\$ 94,313,762

See accompanying independent auditors' report and notes to financial statements.

Ansaldo STS USA Retirement/Savings Plan

Statements of Changes in Net Assets Available for Benefits

<i>Years ended December 31,</i>	2010	2009
Additions:		
Investment income:		
Net appreciation in fair value of investments	\$ 8,013,417	\$ 14,522,647
Dividends, interest and other	1,914,209	2,181,253
Total investment income	9,927,626	16,703,900
Contributions:		
Employer	2,679,042	2,222,119
Participants	5,323,225	5,002,453
Total contributions	8,002,267	7,224,572
Total additions	17,929,893	23,928,472
Deductions:		
Benefits paid to participants	5,413,730	8,130,309
Administrative expenses	34,663	7,190
Total deductions	5,448,393	8,137,499
Net increase	12,481,500	15,790,973
Net assets available for benefits, beginning of year	94,313,762	78,522,789
Net assets available for benefits, end of year	\$ 106,795,262	\$ 94,313,762

See accompanying independent auditors' report and notes to financial statements.

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

1. Plan Description

The following description of the Ansaldo STS USA Retirement/Savings Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan agreement or Summary Plan Description for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering substantially all employees of Ansaldo STS USA Inc. (the Company) who become eligible to participate upon commencement of employment. The Company is a wholly owned subsidiary of Ansaldo STS S.p.A. (ASTS), an Italian corporation. As of December 31, 2010 and 2009, ASTS is a forty percent owned subsidiary of Finmeccanica S.p.A. a major Italian industrial company. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Effective January 2, 2009, Charles Schwab Trust Company was replaced by a new trustee, Prudential Bank & Trust, FSB (Prudential). The Plan was also amended and restated to adopt the prototype defined contribution plan sponsored by Prudential Insurance Company of America (PICA), along with appointing Prudential Retirement Insurance and Annuity Company (PRIAC) as the new third-party administrator.

The Plan is sponsored and administered by the Company. Prudential has appointed PRIAC as the asset custodian for the Plan. The custodian holds the investment assets and is responsible for executing investment transactions and making distributions to participants according to the Plan's provisions. PRIAC also provides recordkeeping and reporting services for the Plan. Certain expenses incurred by the Plan, including fees and expenses of the recordkeeper for loan administration and other administrative costs, are paid directly by the Plan.

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

1. Plan Description (cont.)

Contributions

Participants may elect to contribute to the Plan based on a percentage of their annual compensation. A participant may defer from 1% and not more than 75% of eligible compensation. The elective deferrals are subject to the maximum dollar amount under the Internal Revenue Code (IRC). In addition, a participant may also “opt-in” to elect to have an automatic 1% annual deferral escalation feature apply that is limited to a maximum of 12% of eligible compensation.

Participants may direct the investment of their contributions into various investment options offered by the Plan. The Plan also permits catch-up contributions, Roth elective deferrals and rollover contributions from other qualified plans.

The Company makes three types of contributions to the Plan: 1) basic contributions of 2% of the participant’s annual compensation; 2) matching contributions equal to 100% of the first \$250 contributed by the participant and 50% of the remaining participant contributions, up to 6% of the participant’s annual compensation; and 3) contributions at the discretion of the Company. There were no discretionary contributions in 2010 and 2009.

Participant Accounts

The plan administrator maintains separate participant accounts for each participant. Each participant’s account is credited with their voluntary contribution and with an allocation of the Company’s contributions and plan earnings and expenses. Allocations of the Company’s contributions are based on employee contributions or compensation, as applicable. Allocations of plan earnings and expenses are based on the investment income (loss) of the elected investment funds. The benefit to which a participant is entitled is the benefit that can be provided from his or her vested account.

Vesting

Participants are immediately vested in their voluntary and rollover contributions and actual earnings thereon. Vesting in the employer contribution portion of their accounts plus earnings thereon is based on years of continuous service. Participants vest 25% per year beginning after 2 years of service and are 100% vested after 5 years of service.

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

1. Plan Description (cont.)

Forfeitures

The unvested portion of the account balance of a participant who leaves the Company is forfeited. If the participant is re-employed by the Company within a five-year period and repays the full amount of his or her distribution, the amount forfeited is reinstated and the participant continues normal vesting. Forfeited nonvested amounts may be used to reduce employer contributions to the Plan. Forfeitures reduced employer contributions by approximately \$262,000 and \$385,000 in 2010 and 2009, respectively. The balance remaining in the forfeiture account at December 31, 2010 and 2009 was \$1,250 and \$89,216, respectively.

Benefits

Terminated or retired plan participants with vested account balances of less than \$1,000 automatically receive a lump-sum distribution. Terminated or retired plan participants with vested account balances equal to or greater than the applicable automatic distribution amount may elect to receive either a lump-sum benefit payment equal to the value of their account or annual benefit payment installments. During active employment, participants may withdraw their contributions for financial hardship upon approval by the Retirement Committee. Participants who are at least 59½ years old may also make in-service withdrawals of all contributions in their account.

Participant Loans Receivable

Participants may borrow from their separate accounts up to a maximum equal to the lesser of \$50,000 or one-half of their vested account balance, reduced by the participants' highest outstanding loan balance during the prior 12 months. The minimum amount that participants may borrow is \$1,000. Loan repayment terms may not exceed 60 months unless the loan is granted for the purpose of acquiring the principal residence of the participant. In that case, repayment is required over a reasonable period of time, not to exceed 180 months. Interest on loans is charged at a commercially acceptable rate as published by the custodian on a monthly basis. Interest rates range from 4.25% to 10.25%. Participant loans are valued at their outstanding balances.

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

**1. Plan Description
(cont.)**

Plan Expenses

Certain administrative expenses of the Plan are paid directly by the Company. To the extent the Company does not pay Plan expenses, the Plan generally will pay the expenses of Plan administration and will assess the expenses paid against the accounts of all participants in the Plan. In addition, the Plan will assess against an individual participant's account the applicable fees which are attributable to a particular participant based on the use of a selected Plan feature.

Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination or partial termination, participants become 100% vested in their accounts.

**2. Summary of
Significant
Accounting Policies**

Basis of Accounting

The accompanying financial statements of the Plan are prepared on the accrual basis of accounting generally accepted in the United States of America.

Certain reclassifications have been made to previously reported amounts to conform to the current year's presentation for purposes of these financial statements.

New Accounting Standards

In January 2010, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update No. 2010-06 "*Fair Value Measurements and disclosures: Improving Disclosures about Fair Value Measurements*", ("ASU 2010-06"), which provides a greater level of disaggregated information and more robust disclosures about valuation techniques and inputs to fair value measurements, transfers in and out of Levels 1 and 2, and the separate presentation of information in Level 3 reconciliations on a gross basis rather than net. New disclosures and clarifications of existing disclosures are effective for interim and annual reporting periods beginning after December 15, 2009, Level 3 disclosures are effective for fiscal years beginning after December 15, 2010. Adoption of ASU 2010-06 had no material impact on the Plan's financial statements but expanded disclosures about certain fair value measurements.

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

2. Summary of Significant Accounting Policies (cont.)

In September 2010, FASB issued Accounting Standards Update No. 2010-25 “*Plan Accounting-Defined Contribution Pension Plans: Reporting Loans to Participants by Defined Contribution Pension Plans*”, (“ASU 2010-25”), which clarifies how loans to participants should be classified and measured by participant defined contribution pension benefit plans. Loans are required to be classified as notes receivable from participants, which are segregated from plan investments and measured at their unpaid principal balance plus any accrued but unpaid interest. ASU 2010-25 is applied retrospectively to all prior periods presented effective for fiscal years ending after December 15, 2010. The Plan adopted ASU 2010-25 and has presented loans to participants in accordance with this guidance as of December 31, 2010 and 2009.

Accounting Pronouncement to be Adopted

In May 2011, the FASB issued ASU 2011-04, *Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in U.S. GAAP and IFRSs* (ASU 2011-04). ASU 2011-04 amended ASC 820, *Fair Value Measurements and Disclosures*, to provide a consistent definition of fair value and improve the comparability of fair value measurements presented and disclosed in financial statements prepared in accordance with U.S. GAAP and IFRSs. Some of the amendments clarify the application of existing fair value measurement and disclosure requirements, while other amendments change a particular principle or requirement for measuring fair value or disclosing information about fair value measurements. The amendments are to be applied prospectively and are effective for annual periods beginning after December 15, 2011. Plan management is currently evaluating the effect that the provisions of ASU 2011-04 will have on the Plan’s financial statements.

Investment Valuation and Income Recognition

The investments of the Plan are reported at fair value. The fair value of a financial instrument is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (the exit price).

Purchases and sales of the investments within the Plan are reflected on a trade-date basis. Dividend income is recorded on the ex-dividend date. Interest income is recorded on the accrual basis. Changes in the fair value of investments between years are included in net appreciation in fair value of investments in the statements of changes in net assets available for benefits.

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

2. Summary of Significant Accounting Policies (cont.)

ASC 962, Plan Accounting Defined Contribution Pension Plans, requires investment contracts that are held by a defined-contribution plan to be reported at fair value. This applies even when the contracts are not held directly by the Plan but are underlying assets in common collective trust investments held by the Plan. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. The Plan invests in investment contracts through the Guaranteed Income Fund. The Statement of Net Assets Available for Benefits would normally present the fair value of the investment contract as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. However, the fair value of such investment approximates contract value. The Statement of Changes in Net Assets Available for Benefits is prepared on a contract value basis.

Mutual Funds and Self-Directed Brokerage Accounts

Mutual funds represent investments with various investment managers. The fair value of these investments are determined by reference to the fund's underlying assets, which are principally marketable equity and fixed income securities. Shares held in mutual funds and the self-directed brokerage accounts traded on national securities exchanges are valued at the net asset value and/or prices per share as of December 31, 2010 and 2009.

Prudential has implemented a purchase blocking policy on certain mutual funds in an effort to discourage short term trading. The funds included in the purchase blocking policy restriction prohibit a participant from making changes to the investment for thirty days. The restriction applies to the following funds: Columbia Mid Cap Value 2, American Funds EuroPacific Growth Fund A, and American Funds Growth Fund of America A.

Collective Trust Funds

Collective trust funds represent investments with various investment managers. Units held in collective trusts are valued at their net unit value which is based upon the value of the underlying securities at year end as determined by the custodian as of December 31, 2010 and 2009.

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

2. Summary of Significant Accounting Policies (cont.)

Guaranteed Income Fund

The Plan has a guaranteed income account with PRIAC which is considered to be fully benefit responsive. PRIAC maintains the participant contributions in a general account. This account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The guaranteed income account is obligated to repay the principal and interest and a specified interest rate that is guaranteed to the Plan.

Participants may direct withdrawal or transfers of all or a portion of their account balance at contract value within reasonable time frames.

The crediting interest rate is based on a formula agreed upon with the issuer. The rate averaged 4.2% and 4.7% respectively at December 31, 2010 and 2009 for the account. The crediting interest rate is reset on a monthly basis, as a result, the fair value approximates the contract value for the guaranteed income fund at December 31, 2010 and 2009, which is \$22,184,745 and \$19,449,246.

There are no redemption restrictions or unfunded commitments relating to the Collective Trust Funds and the Guaranteed Income Fund.

Payment of Benefits

Benefits to participants are recorded when paid.

Use of Estimates

The preparation of the financial statements in accordance with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could materially differ from those estimates.

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

**2. Summary of
Significant
Accounting Policies
(cont.)**

Risks and Uncertainties

The Plan provides for investment in a variety of investment funds. Investments, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the values of the investments will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Related Party Transactions

Plan investments consist of shares of mutual funds, collective trust funds, and self-directed brokerage accounts, all of which are held by PRIAC as custodian appointed by Prudential.

**3. Investments Certified
by the Plan's
Custodian**

The assets of the Plan are managed in accordance with a trust agreement with Prudential. The Plan's participants direct all investments, including investments into self-directed brokerage accounts. The self-directed brokerage account invests in a variety of investments including corporate stock-common, mutual funds, interest bearing cash, partnership/joint venture interests, and corporate debt instruments.

There are no non-participant directed investments as of December 31, 2010 and 2009.

The plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the custodian, PRIAC, has certified that the following data included in the accompanying financial statements and supplemental schedule is complete and accurate. Investments that represent five percent (5%) or more of the Plan's net assets are separately identified with an asterisk (*) in the following table:

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

3. Investments Certified by the Plan's Custodian (cont.)	December 31	2010	2009
Mutual Funds			
Growth Fund of America	\$ 22,174,322*	\$ 20,030,426*	
Eaton Vance LG Cap Value A	12,510,840*	10,844,101*	
Euro Pacific Growth Fund	9,707,784*	9,774,223*	
PIMCO Total Return Bond Admin	8,575,043*	8,243,877*	
Oakmark Equity and Income	4,206,654	4,283,388	
Allianz NFJ SM Cap Admin	3,402,936	2,315,681	
Blackrock Small Cap Growth Equity	3,249,598	2,518,723	
Spartan 500 Index Fund	2,683,096	2,352,485	
Thornburg International Value R5	2,290,948	1,430,137	
Frank US Government Sec A	1,872,203	977,947	
Morgan Stanley Inst Mid Cap	1,783,156	1,147,635	
Davis NY Venture Fund A	1,749,649	1,801,504	
Victory Special Value A	1,421,159	1,513,181	
Columbia Mid Cap Value Z	1,318,177	937,250	
Oppen Main ST M Cap Y	294,063	307,161	
LN AP Fund	177	350	
Total mutual funds	\$ 77,239,805	\$ 68,478,069	
Collective Investment Trusts			
IFX LT Balanced Fund I	1,282,296	886,319	
IFX LT Income & Equity Fund I	458,083	84,730	
IFX LT Conservative Fund I	36,369	81,498	
Total collective trusts	1,776,748	1,052,547	
Guaranteed Income Fund	22,184,745*	19,449,246*	
Self Directed Brokerage Accounts	3,056,109	2,870,792	
Investments, at fair value	\$ 104,257,407	\$ 91,850,654	
Participant loans receivable	\$ 2,271,430	\$ 2,310,984	

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

3. Investments Certified by the Plan's Custodian (cont.)	<i>December 31</i>	2010	2009
	Dividends, interest and other income:		
	Dividend income	\$ 932,912	\$ 1,084,074
	Interest income	981,297	869,073
	Other income	-	228,106
	Total	\$ 1,914,209	\$ 2,181,253

During 2010 and 2009, the Plan's investments, including investments bought, sold and held during the year, appreciated in value as follows:

<i>Years Ended December 31</i>	2010	2009
Mutual Funds	\$ 7,754,241	\$ 13,852,589
Collective trusts	154,040	264,549
Self-directed brokerage accounts	105,136	405,509
Net appreciation in fair value of investments	\$ 8,013,417	\$ 14,522,647

The Plan's independent public accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedule.

4. **Fair Value Measurements**
- The Plan adopted ASC 820, "Fair Value Measurements." ASC 820 establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described below:

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

4. Fair Value Measurements (cont.)

Basis of Fair Value Measurement

Level 1 – Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;

Level 2 – Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly,

Level 3 – Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The following table sets forth by level within the fair value hierarchy the Plan investment assets and investment liabilities at fair value, as of December 31, 2010 and 2009. As required by ASC 820, assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The Fund had no material financial liabilities as of December 31, 2010 and 2009.

Total Plan investment assets at fair value classified within level 3 were \$22,184,745 and \$19,449,246 as of December 31, 2010 and 2009, which consists of the Plan's guaranteed income account holdings. Such amounts were 21% of "Total investments" on the Plan's statements of net assets available for benefits at fair value as of both December 31, 2010 and 2009.

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

4. Fair Value Measurements (cont.)

		Investment Assets at Fair Value as of December 31, 2010			
		Level 1	Level 2	Level 3	Total
Mutual funds					
Growth	\$	27,207,076	\$	-	\$ 27,207,076
Blend		23,671,530	-	-	23,671,530
Value		15,913,776	-	-	15,913,776
Bond		10,447,423	-	-	10,447,423
Self-directed brokerage					
Corporate stock – common		1,499,463	-	-	1,499,463
Mutual funds					
Bond		414,334	-	-	414,334
Blend		259,728	-	-	259,728
Growth		187,404	-	-	187,404
Government		110,463	-	-	110,463
Long-short		56,134	-	-	56,134
Value		82,130	-	-	82,130
Commodities		33,270	-	-	33,270
Interest bearing cash		333,993	-	-	333,993
Partnership/joint venture interests		79,190	-	-	79,190
Collective trusts					
Retirement Income	-	1,776,748	-	-	1,776,748
Guaranteed income	-	-	-	22,184,745	22,184,745
Total investments at fair value	\$	80,295,914	\$1,776,748	\$22,184,745	\$ 104,257,407

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

4. Fair Value Measurements (cont.)

		Investment Assets at Fair Value as of December 31, 2009			
		Level 1	Level 2	Level 3	Total
Mutual funds					
Growth		\$ 23,696,785	\$ -	\$ -	\$ 23,696,785
Blend		22,399,328	-	-	22,399,328
Value		13,159,782	-	-	13,159,782
Bond		9,222,174	-	-	9,222,174
Self-directed brokerage					
Corporate stock – common		1,350,918	-	-	1,350,918
Mutual funds					
Bond		380,615	-	-	380,615
Blend		361,671	-	-	361,671
Growth		186,845	-	-	186,845
Government		103,236	-	-	103,236
Long-short		79,577	-	-	79,577
Value		69,713	-	-	69,713
Commodities		8,222	-	-	8,222
Interest bearing cash		318,634	-	-	318,634
Partnership/joint venture interests		10,710	-	-	10,710
Corporate debt instruments		651	-	-	651
Collective trusts					
Retirement Income		-	1,052,547	-	1,052,547
Guaranteed income		-	-	19,449,246	19,449,246
Total investments at fair value		\$ 71,348,861	\$1,052,547	\$19,449,246	\$ 91,850,654

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

- 4. Fair Value Measurements (cont.)** The tables below set forth a summary of changes in the fair value of the Plan's level 3 investment assets for the years ended December 31, 2010 and 2009:

	Level 3 Investment Assets	
	Guaranteed Income	
	2010	2009
Balance, beginning of year	\$ 19,449,246	\$ -
Purchases	1,397,322	1,553,561
Interest credited	842,953	686,362
Transfers in	3,576,623	19,720,726
Settlements	(825,921)	(2,173,599)
Transfers to separate account	(94,420)	-
Transfers out	(2,161,058)	(337,804)
Balance, end of year	\$ 22,184,745	\$ 19,449,246

- 5. Terminated Participants** When participants terminate employment with the Plan sponsor, they may choose to leave their investments in the Plan, as long as their balance is greater than \$1,000. As of December 31, 2010 and 2009, there were 288 and 264 terminated participants who had not withdrawn their account balances totaling \$23,0654,892 and \$18,514,397, respectively.
- 6. Tax Status** The Plan is a non-standardized prototype plan of PICA. The Plan obtained its latest opinion letter on March 31, 2008, in which the Internal Revenue Service (IRS) stated that the Plan, as designed, was in compliance with the applicable requirements of the IRC. The Plan has been amended since the last opinion letter, including an amendment to correct an operational error relating to the automatic deferral feature.

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

- 6. Tax Status (cont.)** In September 2011, the Company filed a Voluntary Correction Program (VCP) submission with the Internal Revenue Service which further details these matters and the Company's plan for correcting them. The Plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Internal Revenue Code and, therefore, believes that the Plan is qualified and the related trust is tax-exempt.
- 7. Party-In-Interest Transactions** Certain plan investments are shares of mutual funds and collective investment trusts managed by PRIAC. PRIAC is the custodian as defined by the Plan and, therefore, these transactions qualify as exempt party-in-interest transactions. Fees paid by the Plan for trustee and recordkeeping services, including loan administration, were \$34,662 and \$7,190 for the years ended December 31, 2010 and 2009, respectively.
- 8. Reconciliation of Financial Statements to Schedule H of Form 5500** Certain contributions receivable are recorded at different amounts on Schedule H of Form 5500, when compared to the financial statement amounts, which were prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

The following is a reconciliation of net assets available for plan benefits per the financial statements as of December 31, 2010 and 2009 to Schedule H of Form 5500:

<i>December 31</i>	2010	2009
Net assets available for plan benefits per the financial statements	\$ 106,795,262	\$ 94,313,762
Contributions receivable from:		
Employer	(156,553)	(62,607)
Participants	(109,872)	(89,517)
Net assets available for plan benefits per Schedule H of Form 5500	\$ 106,528,837	\$ 94,161,638

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

**8. Reconciliation of
Financial Statements
to Schedule H of
Form 5500 (cont.)**

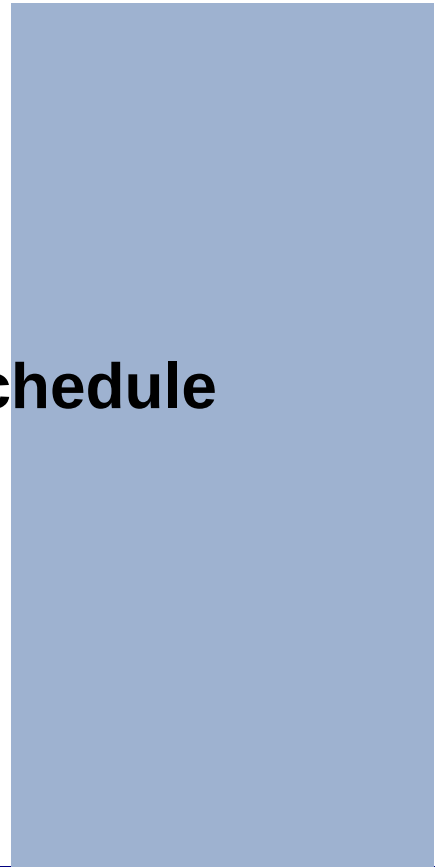
The following is a reconciliation of the net decrease per the financial statements for the years ended December 31, 2010 and 2009 to the net decrease on Schedule H of the Form 5500.

<i>December 31</i>	2010	2009
Net increase (decrease) per the financial statements	\$ 12,481,500	\$ 15,790,973
Difference in contributions receivable from:		
Employer	(93,946)	124,636
Participants	(20,355)	172,719
	12,367,199	16,088,328
Adjustment from contract value to fair value	-	854,980
Net increase per Schedule H of Form 5500	\$ 12,367,199	\$ 16,943,308

9. Subsequent Events

Subsequent events have been evaluated through October 10, 2011 which is the date financial statements were available to be issued. Management did not identify any events requiring recording or disclosure in the financial statements for the year ended December 31, 2010, except as disclosed in Note 6.

Supplemental Schedule



Ansaldo STS USA Retirement/Savings Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

EIN: 25-1579001
Plan Number: 001

December 31, 2010

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Number of Shares/Units	(e) Cost	(f) Current Value
		Prudential Guaranteed			
*	Guaranteed Income Fund	Income Account	807,066.0423	a	\$ 22,184,745
	Growth Fund of America	Mutual Funds	728,459.9925	a	22,174,322
	Eaton Vance LG Cap Value A	Mutual Funds	686,654.2021	a	12,510,840
	Euro Pacific Growth Fund	Mutual Funds	234,657.5716	a	9,707,784
	PIMCO Total Return Bond Admin	Mutual Funds	790,326.5548	a	8,575,043
	Oakmark Equity and Income	Mutual Funds	151,645.7769	a	4,206,654
	Allianz NFJ SM Cap Admin	Mutual Funds	119,443.1793	a	3,402,936
	Blackrock Small Cap Growth Equity	Mutual Funds	135,343.5596	a	3,249,598
	Self-Directed Brokerage	Self-directed Brokerage Accounts	3,056,109.3800	a	3,056,109
	Spartan 500 Index Fund	Mutual Funds	60,321.3966	a	2,683,096
	Thornburg International Value R5	Mutual Funds	80,103.0779	a	2,290,948
	Frank US Government Sec A	Mutual Funds	276,953.0668	a	1,872,203
	Morgan Stanley Inst Mid Cap	Mutual Funds	49,258.4494	a	1,783,156
	Davis NY Venture Fund A	Mutual Funds	50,950.7507	a	1,749,649
	Victory Special Value A	Mutual Funds	87,241.1859	a	1,421,159
	Columbia Mid Cap Value Z	Mutual Funds	97,932.9182	a	1,318,177
*	IFX LT Balanced Fund I	Collective Investment Trust	124,032.8836	a	1,282,296
*	IFX LT Income and Equity Fund I	Collective Investment Trust	41,074.7615	a	458,083
	Oppen Main ST SM Cap Y	Mutual Funds	13,709.2497	a	294,063
*	IFX LT Conservative Fund I	Collective Investment Trust	3,412.1073	a	36,369
	LN A P Fund	Mutual Funds	176.7800	a	177
	Participant Loans Receivable	Loans receivable from Plan participants. The loans have maturity dates which vary between one and fifteen years. Interest rates are prime plus 1% and are collateralized by the participants' balances in the Plan. Maturity value is principal plus accrued interest. Interest rates range from 4.25% - 10.25%.	-		2,271,430
*					
Total Assets Held					\$ 106,528,837

* Party in Interest

a The cost of participant directed investments is not required to be disclosed.

See accompanying independent auditors' report.

Ansaldo STS USA Retirement/Savings Plan

Financial Statements
December 31, 2010 and 2009
Supplemental Schedule
December 31, 2010

Ansaldo STS USA Retirement/Savings Plan

Contents

Independent Auditors' Report	1
Financial Statements	
Statements of Net Assets Available for Benefits	2
Statements of Changes in Net Assets Available for Benefits	3
Notes to Financial Statements	4-19
Supplemental Schedule	
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)	20

Independent Auditors' Report

To the Participants and Plan Administrator
Ansaldo STS USA Retirement/Savings Plan

We were engaged to audit the accompanying statements of net assets available for benefits of the Ansaldo STS USA Retirement/Savings Plan (the Plan) as of December 31, 2010 and 2009 and the related statements of changes in net assets available for benefits for the years then ended and the supplemental schedule Schedule H, Line 4i – Schedule of Assets (Held at End of Year). These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Prudential Retirement Insurance and Annuity Company, the custodian of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan administrator that the custodian holds the Plan's investment assets and executed investment transactions. The Plan administrator has obtained certification from the custodian, Prudential Retirement Insurance and Annuity Company, as of December 31, 2010 and 2009 for the years then ended, that the information provided to the Plan administrator by the custodian is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the custodian and trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Urish Popeck & Co., LLC

October 10, 2011
Pittsburgh, Pennsylvania

Ansaldo STS USA Retirement/Savings Plan

Statements of Net Assets Available for Benefits

<i>December 31,</i>	2010	2009
Assets		
Investments, at fair value		
Mutual funds	\$ 77,239,805	\$ 68,478,069
Collective trusts	1,776,748	1,052,547
Guaranteed income fund	22,184,745	19,449,246
Self-directed brokerage accounts	3,056,109	2,870,792
Total investments	104,257,407	91,850,654
Receivables		
Employer	156,553	62,607
Participants	109,872	89,517
Participant loans receivable	2,271,430	2,310,984
Total receivables	2,537,855	2,463,108
Net assets available for benefits	\$ 106,795,262	\$ 94,313,762

See accompanying independent auditors' report and notes to financial statements.

Ansaldo STS USA Retirement/Savings Plan

Statements of Changes in Net Assets Available for Benefits

<i>Years ended December 31,</i>	2010	2009
Additions:		
Investment income:		
Net appreciation in fair value of investments	\$ 8,013,417	\$ 14,522,647
Dividends, interest and other	1,914,209	2,181,253
Total investment income	9,927,626	16,703,900
Contributions:		
Employer	2,679,042	2,222,119
Participants	5,323,225	5,002,453
Total contributions	8,002,267	7,224,572
Total additions	17,929,893	23,928,472
Deductions:		
Benefits paid to participants	5,413,730	8,130,309
Administrative expenses	34,663	7,190
Total deductions	5,448,393	8,137,499
Net increase	12,481,500	15,790,973
Net assets available for benefits, beginning of year	94,313,762	78,522,789
Net assets available for benefits, end of year	\$ 106,795,262	\$ 94,313,762

See accompanying independent auditors' report and notes to financial statements.

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

1. Plan Description

The following description of the Ansaldo STS USA Retirement/Savings Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan agreement or Summary Plan Description for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering substantially all employees of Ansaldo STS USA Inc. (the Company) who become eligible to participate upon commencement of employment. The Company is a wholly owned subsidiary of Ansaldo STS S.p.A. (ASTS), an Italian corporation. As of December 31, 2010 and 2009, ASTS is a forty percent owned subsidiary of Finmeccanica S.p.A. a major Italian industrial company. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Effective January 2, 2009, Charles Schwab Trust Company was replaced by a new trustee, Prudential Bank & Trust, FSB (Prudential). The Plan was also amended and restated to adopt the prototype defined contribution plan sponsored by Prudential Insurance Company of America (PICA), along with appointing Prudential Retirement Insurance and Annuity Company (PRIAC) as the new third-party administrator.

The Plan is sponsored and administered by the Company. Prudential has appointed PRIAC as the asset custodian for the Plan. The custodian holds the investment assets and is responsible for executing investment transactions and making distributions to participants according to the Plan's provisions. PRIAC also provides recordkeeping and reporting services for the Plan. Certain expenses incurred by the Plan, including fees and expenses of the recordkeeper for loan administration and other administrative costs, are paid directly by the Plan.

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

1. Plan Description (cont.)

Contributions

Participants may elect to contribute to the Plan based on a percentage of their annual compensation. A participant may defer from 1% and not more than 75% of eligible compensation. The elective deferrals are subject to the maximum dollar amount under the Internal Revenue Code (IRC). In addition, a participant may also “opt-in” to elect to have an automatic 1% annual deferral escalation feature apply that is limited to a maximum of 12% of eligible compensation.

Participants may direct the investment of their contributions into various investment options offered by the Plan. The Plan also permits catch-up contributions, Roth elective deferrals and rollover contributions from other qualified plans.

The Company makes three types of contributions to the Plan: 1) basic contributions of 2% of the participant’s annual compensation; 2) matching contributions equal to 100% of the first \$250 contributed by the participant and 50% of the remaining participant contributions, up to 6% of the participant’s annual compensation; and 3) contributions at the discretion of the Company. There were no discretionary contributions in 2010 and 2009.

Participant Accounts

The plan administrator maintains separate participant accounts for each participant. Each participant’s account is credited with their voluntary contribution and with an allocation of the Company’s contributions and plan earnings and expenses. Allocations of the Company’s contributions are based on employee contributions or compensation, as applicable. Allocations of plan earnings and expenses are based on the investment income (loss) of the elected investment funds. The benefit to which a participant is entitled is the benefit that can be provided from his or her vested account.

Vesting

Participants are immediately vested in their voluntary and rollover contributions and actual earnings thereon. Vesting in the employer contribution portion of their accounts plus earnings thereon is based on years of continuous service. Participants vest 25% per year beginning after 2 years of service and are 100% vested after 5 years of service.

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

1. Plan Description (cont.)

Forfeitures

The unvested portion of the account balance of a participant who leaves the Company is forfeited. If the participant is re-employed by the Company within a five-year period and repays the full amount of his or her distribution, the amount forfeited is reinstated and the participant continues normal vesting. Forfeited nonvested amounts may be used to reduce employer contributions to the Plan. Forfeitures reduced employer contributions by approximately \$262,000 and \$385,000 in 2010 and 2009, respectively. The balance remaining in the forfeiture account at December 31, 2010 and 2009 was \$1,250 and \$89,216, respectively.

Benefits

Terminated or retired plan participants with vested account balances of less than \$1,000 automatically receive a lump-sum distribution. Terminated or retired plan participants with vested account balances equal to or greater than the applicable automatic distribution amount may elect to receive either a lump-sum benefit payment equal to the value of their account or annual benefit payment installments. During active employment, participants may withdraw their contributions for financial hardship upon approval by the Retirement Committee. Participants who are at least 59½ years old may also make in-service withdrawals of all contributions in their account.

Participant Loans Receivable

Participants may borrow from their separate accounts up to a maximum equal to the lesser of \$50,000 or one-half of their vested account balance, reduced by the participants' highest outstanding loan balance during the prior 12 months. The minimum amount that participants may borrow is \$1,000. Loan repayment terms may not exceed 60 months unless the loan is granted for the purpose of acquiring the principal residence of the participant. In that case, repayment is required over a reasonable period of time, not to exceed 180 months. Interest on loans is charged at a commercially acceptable rate as published by the custodian on a monthly basis. Interest rates range from 4.25% to 10.25%. Participant loans are valued at their outstanding balances.

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

**1. Plan Description
(cont.)**

Plan Expenses

Certain administrative expenses of the Plan are paid directly by the Company. To the extent the Company does not pay Plan expenses, the Plan generally will pay the expenses of Plan administration and will assess the expenses paid against the accounts of all participants in the Plan. In addition, the Plan will assess against an individual participant's account the applicable fees which are attributable to a particular participant based on the use of a selected Plan feature.

Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination or partial termination, participants become 100% vested in their accounts.

**2. Summary of
Significant
Accounting Policies**

Basis of Accounting

The accompanying financial statements of the Plan are prepared on the accrual basis of accounting generally accepted in the United States of America.

Certain reclassifications have been made to previously reported amounts to conform to the current year's presentation for purposes of these financial statements.

New Accounting Standards

In January 2010, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update No. 2010-06 "*Fair Value Measurements and disclosures: Improving Disclosures about Fair Value Measurements*", ("ASU 2010-06"), which provides a greater level of disaggregated information and more robust disclosures about valuation techniques and inputs to fair value measurements, transfers in and out of Levels 1 and 2, and the separate presentation of information in Level 3 reconciliations on a gross basis rather than net. New disclosures and clarifications of existing disclosures are effective for interim and annual reporting periods beginning after December 15, 2009, Level 3 disclosures are effective for fiscal years beginning after December 15, 2010. Adoption of ASU 2010-06 had no material impact on the Plan's financial statements but expanded disclosures about certain fair value measurements.

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

2. Summary of Significant Accounting Policies (cont.)

In September 2010, FASB issued Accounting Standards Update No. 2010-25 “*Plan Accounting-Defined Contribution Pension Plans: Reporting Loans to Participants by Defined Contribution Pension Plans*”, (“ASU 2010-25”), which clarifies how loans to participants should be classified and measured by participant defined contribution pension benefit plans. Loans are required to be classified as notes receivable from participants, which are segregated from plan investments and measured at their unpaid principal balance plus any accrued but unpaid interest. ASU 2010-25 is applied retrospectively to all prior periods presented effective for fiscal years ending after December 15, 2010. The Plan adopted ASU 2010-25 and has presented loans to participants in accordance with this guidance as of December 31, 2010 and 2009.

Accounting Pronouncement to be Adopted

In May 2011, the FASB issued ASU 2011-04, *Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in U.S. GAAP and IFRSs* (ASU 2011-04). ASU 2011-04 amended ASC 820, *Fair Value Measurements and Disclosures*, to provide a consistent definition of fair value and improve the comparability of fair value measurements presented and disclosed in financial statements prepared in accordance with U.S. GAAP and IFRSs. Some of the amendments clarify the application of existing fair value measurement and disclosure requirements, while other amendments change a particular principle or requirement for measuring fair value or disclosing information about fair value measurements. The amendments are to be applied prospectively and are effective for annual periods beginning after December 15, 2011. Plan management is currently evaluating the effect that the provisions of ASU 2011-04 will have on the Plan’s financial statements.

Investment Valuation and Income Recognition

The investments of the Plan are reported at fair value. The fair value of a financial instrument is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (the exit price).

Purchases and sales of the investments within the Plan are reflected on a trade-date basis. Dividend income is recorded on the ex-dividend date. Interest income is recorded on the accrual basis. Changes in the fair value of investments between years are included in net appreciation in fair value of investments in the statements of changes in net assets available for benefits.

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

2. Summary of Significant Accounting Policies (cont.)

ASC 962, Plan Accounting Defined Contribution Pension Plans, requires investment contracts that are held by a defined-contribution plan to be reported at fair value. This applies even when the contracts are not held directly by the Plan but are underlying assets in common collective trust investments held by the Plan. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. The Plan invests in investment contracts through the Guaranteed Income Fund. The Statement of Net Assets Available for Benefits would normally present the fair value of the investment contract as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. However, the fair value of such investment approximates contract value. The Statement of Changes in Net Assets Available for Benefits is prepared on a contract value basis.

Mutual Funds and Self-Directed Brokerage Accounts

Mutual funds represent investments with various investment managers. The fair value of these investments are determined by reference to the fund's underlying assets, which are principally marketable equity and fixed income securities. Shares held in mutual funds and the self-directed brokerage accounts traded on national securities exchanges are valued at the net asset value and/or prices per share as of December 31, 2010 and 2009.

Prudential has implemented a purchase blocking policy on certain mutual funds in an effort to discourage short term trading. The funds included in the purchase blocking policy restriction prohibit a participant from making changes to the investment for thirty days. The restriction applies to the following funds: Columbia Mid Cap Value 2, American Funds EuroPacific Growth Fund A, and American Funds Growth Fund of America A.

Collective Trust Funds

Collective trust funds represent investments with various investment managers. Units held in collective trusts are valued at their net unit value which is based upon the value of the underlying securities at year end as determined by the custodian as of December 31, 2010 and 2009.

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

2. Summary of Significant Accounting Policies (cont.)

Guaranteed Income Fund

The Plan has a guaranteed income account with PRIAC which is considered to be fully benefit responsive. PRIAC maintains the participant contributions in a general account. This account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The guaranteed income account is obligated to repay the principal and interest and a specified interest rate that is guaranteed to the Plan.

Participants may direct withdrawal or transfers of all or a portion of their account balance at contract value within reasonable time frames.

The crediting interest rate is based on a formula agreed upon with the issuer. The rate averaged 4.2% and 4.7% respectively at December 31, 2010 and 2009 for the account. The crediting interest rate is reset on a monthly basis, as a result, the fair value approximates the contract value for the guaranteed income fund at December 31, 2010 and 2009, which is \$22,184,745 and \$19,449,246.

There are no redemption restrictions or unfunded commitments relating to the Collective Trust Funds and the Guaranteed Income Fund.

Payment of Benefits

Benefits to participants are recorded when paid.

Use of Estimates

The preparation of the financial statements in accordance with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could materially differ from those estimates.

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

**2. Summary of
Significant
Accounting Policies
(cont.)**

Risks and Uncertainties

The Plan provides for investment in a variety of investment funds. Investments, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the values of the investments will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Related Party Transactions

Plan investments consist of shares of mutual funds, collective trust funds, and self-directed brokerage accounts, all of which are held by PRIAC as custodian appointed by Prudential.

**3. Investments Certified
by the Plan's
Custodian**

The assets of the Plan are managed in accordance with a trust agreement with Prudential. The Plan's participants direct all investments, including investments into self-directed brokerage accounts. The self-directed brokerage account invests in a variety of investments including corporate stock-common, mutual funds, interest bearing cash, partnership/joint venture interests, and corporate debt instruments.

There are no non-participant directed investments as of December 31, 2010 and 2009.

The plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the custodian, PRIAC, has certified that the following data included in the accompanying financial statements and supplemental schedule is complete and accurate. Investments that represent five percent (5%) or more of the Plan's net assets are separately identified with an asterisk (*) in the following table:

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

3. Investments Certified by the Plan's Custodian (cont.)	December 31	2010	2009
Mutual Funds			
Growth Fund of America	\$	22,174,322*	\$ 20,030,426*
Eaton Vance LG Cap Value A		12,510,840*	10,844,101*
Euro Pacific Growth Fund		9,707,784*	9,774,223*
PIMCO Total Return Bond Admin		8,575,043*	8,243,877*
Oakmark Equity and Income		4,206,654	4,283,388
Allianz NFJ SM Cap Admin		3,402,936	2,315,681
Blackrock Small Cap Growth Equity		3,249,598	2,518,723
Spartan 500 Index Fund		2,683,096	2,352,485
Thornburg International Value R5		2,290,948	1,430,137
Frank US Government Sec A		1,872,203	977,947
Morgan Stanley Inst Mid Cap		1,783,156	1,147,635
Davis NY Venture Fund A		1,749,649	1,801,504
Victory Special Value A		1,421,159	1,513,181
Columbia Mid Cap Value Z		1,318,177	937,250
Oppen Main ST M Cap Y		294,063	307,161
LN AP Fund		177	350
Total mutual funds	\$	77,239,805	\$ 68,478,069
Collective Investment Trusts			
IFX LT Balanced Fund I		1,282,296	886,319
IFX LT Income & Equity Fund I		458,083	84,730
IFX LT Conservative Fund I		36,369	81,498
Total collective trusts		1,776,748	1,052,547
Guaranteed Income Fund		22,184,745*	19,449,246*
Self Directed Brokerage Accounts		3,056,109	2,870,792
Investments, at fair value	\$	104,257,407	\$ 91,850,654
Participant loans receivable	\$	2,271,430	\$ 2,310,984

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

3. Investments Certified by the Plan's Custodian (cont.)	<i>December 31</i>	2010	2009
	Dividends, interest and other income:		
	Dividend income	\$ 932,912	\$ 1,084,074
	Interest income	981,297	869,073
	Other income	-	228,106
	Total	\$ 1,914,209	\$ 2,181,253

During 2010 and 2009, the Plan's investments, including investments bought, sold and held during the year, appreciated in value as follows:

<i>Years Ended December 31</i>	2010	2009
Mutual Funds	\$ 7,754,241	\$ 13,852,589
Collective trusts	154,040	264,549
Self-directed brokerage accounts	105,136	405,509
Net appreciation in fair value of investments	\$ 8,013,417	\$ 14,522,647

The Plan's independent public accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedule.

4. **Fair Value Measurements**
- The Plan adopted ASC 820, "Fair Value Measurements." ASC 820 establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described below:

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

4. Fair Value Measurements (cont.)

Basis of Fair Value Measurement

Level 1 – Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;

Level 2 – Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly,

Level 3 – Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The following table sets forth by level within the fair value hierarchy the Plan investment assets and investment liabilities at fair value, as of December 31, 2010 and 2009. As required by ASC 820, assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The Fund had no material financial liabilities as of December 31, 2010 and 2009.

Total Plan investment assets at fair value classified within level 3 were \$22,184,745 and \$19,449,246 as of December 31, 2010 and 2009, which consists of the Plan's guaranteed income account holdings. Such amounts were 21% of "Total investments" on the Plan's statements of net assets available for benefits at fair value as of both December 31, 2010 and 2009.

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

4. Fair Value Measurements (cont.)

		Investment Assets at Fair Value as of December 31, 2010			
		Level 1	Level 2	Level 3	Total
Mutual funds					
Growth	\$	27,207,076	\$	-	\$ 27,207,076
Blend		23,671,530	-	-	23,671,530
Value		15,913,776	-	-	15,913,776
Bond		10,447,423	-	-	10,447,423
Self-directed brokerage					
Corporate stock – common		1,499,463	-	-	1,499,463
Mutual funds					
Bond		414,334	-	-	414,334
Blend		259,728	-	-	259,728
Growth		187,404	-	-	187,404
Government		110,463	-	-	110,463
Long-short		56,134	-	-	56,134
Value		82,130	-	-	82,130
Commodities		33,270	-	-	33,270
Interest bearing cash		333,993	-	-	333,993
Partnership/joint venture interests		79,190	-	-	79,190
Collective trusts					
Retirement Income	-		1,776,748	-	1,776,748
Guaranteed income	-	-	-	22,184,745	22,184,745
Total investments at fair value	\$	80,295,914	\$1,776,748	\$22,184,745	\$ 104,257,407

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

4. Fair Value Measurements (cont.)

		Investment Assets at Fair Value as of December 31, 2009			
		Level 1	Level 2	Level 3	Total
Mutual funds					
Growth		\$ 23,696,785	\$ -	\$ -	\$ 23,696,785
Blend		22,399,328	-	-	22,399,328
Value		13,159,782	-	-	13,159,782
Bond		9,222,174	-	-	9,222,174
Self-directed brokerage					
Corporate stock – common		1,350,918	-	-	1,350,918
Mutual funds					
Bond		380,615	-	-	380,615
Blend		361,671	-	-	361,671
Growth		186,845	-	-	186,845
Government		103,236	-	-	103,236
Long-short		79,577	-	-	79,577
Value		69,713	-	-	69,713
Commodities		8,222	-	-	8,222
Interest bearing cash		318,634	-	-	318,634
Partnership/joint venture interests		10,710	-	-	10,710
Corporate debt instruments		651	-	-	651
Collective trusts					
Retirement Income		-	1,052,547	-	1,052,547
Guaranteed income		-	-	19,449,246	19,449,246
Total investments at fair value		\$ 71,348,861	\$1,052,547	\$19,449,246	\$ 91,850,654

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

- 4. Fair Value Measurements (cont.)** The tables below set forth a summary of changes in the fair value of the Plan's level 3 investment assets for the years ended December 31, 2010 and 2009:

	Level 3 Investment Assets	
	Guaranteed Income	
	2010	2009
Balance, beginning of year	\$ 19,449,246	\$ -
Purchases	1,397,322	1,553,561
Interest credited	842,953	686,362
Transfers in	3,576,623	19,720,726
Settlements	(825,921)	(2,173,599)
Transfers to separate account	(94,420)	-
Transfers out	(2,161,058)	(337,804)
Balance, end of year	\$ 22,184,745	\$ 19,449,246

- 5. Terminated Participants** When participants terminate employment with the Plan sponsor, they may choose to leave their investments in the Plan, as long as their balance is greater than \$1,000. As of December 31, 2010 and 2009, there were 288 and 264 terminated participants who had not withdrawn their account balances totaling \$23,0654,892 and \$18,514,397, respectively.
- 6. Tax Status** The Plan is a non-standardized prototype plan of PICA. The Plan obtained its latest opinion letter on March 31, 2008, in which the Internal Revenue Service (IRS) stated that the Plan, as designed, was in compliance with the applicable requirements of the IRC. The Plan has been amended since the last opinion letter, including an amendment to correct an operational error relating to the automatic deferral feature.

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

- 6. Tax Status (cont.)** In September 2011, the Company filed a Voluntary Correction Program (VCP) submission with the Internal Revenue Service which further details these matters and the Company's plan for correcting them. The Plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Internal Revenue Code and, therefore, believes that the Plan is qualified and the related trust is tax-exempt.
- 7. Party-In-Interest Transactions** Certain plan investments are shares of mutual funds and collective investment trusts managed by PRIAC. PRIAC is the custodian as defined by the Plan and, therefore, these transactions qualify as exempt party-in-interest transactions. Fees paid by the Plan for trustee and recordkeeping services, including loan administration, were \$34,662 and \$7,190 for the years ended December 31, 2010 and 2009, respectively.
- 8. Reconciliation of Financial Statements to Schedule H of Form 5500** Certain contributions receivable are recorded at different amounts on Schedule H of Form 5500, when compared to the financial statement amounts, which were prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

The following is a reconciliation of net assets available for plan benefits per the financial statements as of December 31, 2010 and 2009 to Schedule H of Form 5500:

<i>December 31</i>	2010	2009
Net assets available for plan benefits per the financial statements	\$ 106,795,262	\$ 94,313,762
Contributions receivable from:		
Employer	(156,553)	(62,607)
Participants	(109,872)	(89,517)
Net assets available for plan benefits per Schedule H of Form 5500	\$ 106,528,837	\$ 94,161,638

Ansaldo STS USA Retirement/Savings Plan

Notes to Financial Statements

December 31, 2010 and 2009

8. Reconciliation of Financial Statements to Schedule H of Form 5500 (cont.)

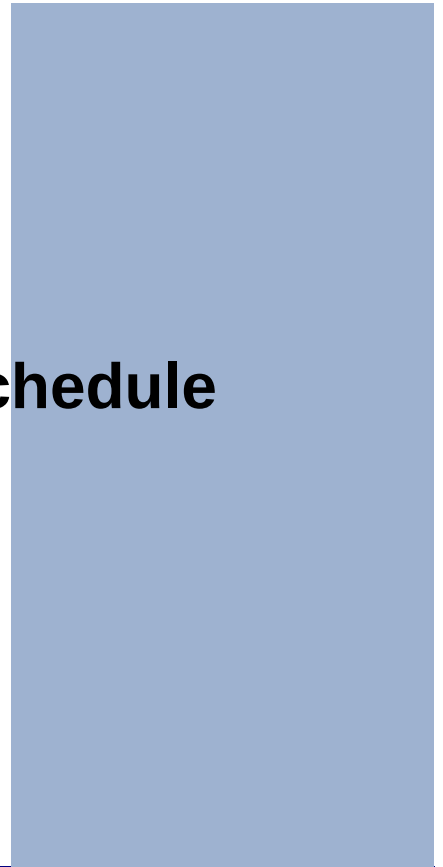
The following is a reconciliation of the net decrease per the financial statements for the years ended December 31, 2010 and 2009 to the net decrease on Schedule H of the Form 5500.

<i>December 31</i>	2010	2009
Net increase (decrease) per the financial statements	\$ 12,481,500	\$ 15,790,973
Difference in contributions receivable from:		
Employer	(93,946)	124,636
Participants	(20,355)	172,719
	12,367,199	16,088,328
Adjustment from contract value to fair value	-	854,980
Net increase per Schedule H of Form 5500	\$ 12,367,199	\$ 16,943,308

9. Subsequent Events

Subsequent events have been evaluated through October 10, 2011 which is the date financial statements were available to be issued. Management did not identify any events requiring recording or disclosure in the financial statements for the year ended December 31, 2010, except as disclosed in Note 6.

Supplemental Schedule



Ansaldo STS USA Retirement/Savings Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

EIN: 25-1579001
Plan Number: 001

December 31, 2010

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Number of Shares/Units	(e) Cost	(f) Current Value
		Prudential Guaranteed			
*	Guaranteed Income Fund	Income Account	807,066.0423	a	\$ 22,184,745
	Growth Fund of America	Mutual Funds	728,459.9925	a	22,174,322
	Eaton Vance LG Cap Value A	Mutual Funds	686,654.2021	a	12,510,840
	Euro Pacific Growth Fund	Mutual Funds	234,657.5716	a	9,707,784
	PIMCO Total Return Bond Admin	Mutual Funds	790,326.5548	a	8,575,043
	Oakmark Equity and Income	Mutual Funds	151,645.7769	a	4,206,654
	Allianz NFJ SM Cap Admin	Mutual Funds	119,443.1793	a	3,402,936
	Blackrock Small Cap Growth Equity	Mutual Funds	135,343.5596	a	3,249,598
	Self-Directed Brokerage	Self-directed Brokerage Accounts	3,056,109.3800	a	3,056,109
	Spartan 500 Index Fund	Mutual Funds	60,321.3966	a	2,683,096
	Thornburg International Value R5	Mutual Funds	80,103.0779	a	2,290,948
	Frank US Government Sec A	Mutual Funds	276,953.0668	a	1,872,203
	Morgan Stanley Inst Mid Cap	Mutual Funds	49,258.4494	a	1,783,156
	Davis NY Venture Fund A	Mutual Funds	50,950.7507	a	1,749,649
	Victory Special Value A	Mutual Funds	87,241.1859	a	1,421,159
	Columbia Mid Cap Value Z	Mutual Funds	97,932.9182	a	1,318,177
*	IFX LT Balanced Fund I	Collective Investment Trust	124,032.8836	a	1,282,296
*	IFX LT Income and Equity Fund I	Collective Investment Trust	41,074.7615	a	458,083
	Oppen Main ST SM Cap Y	Mutual Funds	13,709.2497	a	294,063
*	IFX LT Conservative Fund I	Collective Investment Trust	3,412.1073	a	36,369
	LN A P Fund	Mutual Funds	176.7800	a	177
	Participant Loans Receivable	Loans receivable from Plan participants. The loans have maturity dates which vary between one and fifteen years. Interest rates are prime plus 1% and are collateralized by the participants' balances in the Plan. Maturity value is principal plus accrued interest. Interest rates range from 4.25% - 10.25%.	-		2,271,430
*					
Total Assets Held					\$ 106,528,837

* Party in Interest

a The cost of participant directed investments is not required to be disclosed.

See accompanying independent auditors' report.