Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2010

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
TEREX PENSION PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1981

2a Plan sponsor's name and address (employer, if for a single-employer plan)
(Address should include room or suite no.)
TEREX CORPORATION

200 NYALA FARM ROAD
WESTPORT, CT 06880

2b Employer Identification Number (EIN)
34-1531521

2c Sponsor's telephone number
203-222-7170

2d Business code (see instructions)
333100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/17/2011	PHILLIP C WIDMAN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/17/2011	PHILLIP C WIDMAN
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")
TEREX CORPORATION ADMINISTRATIVE COMMITTEE

200 NYALA FARM ROAD
WESTPORT, CT 06880

3b Administrator's EIN
39-1245376

3c Administrator's telephone number
203-222-7170

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	3777
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	189
b	Retired or separated participants receiving benefits	**6b**	2291
c	Other retired or separated participants entitled to future benefits	**6c**	1014
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	3494
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	168
f	Total. Add lines **6d** and **6e**	**6f**	3662
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
1A 1G 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	X	**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	X	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X	**H** (Financial Information)
(2)		**I** (Financial Information – Small Plan)
(3)		___ **A** (Insurance Information)
(4)	X	**C** (Service Provider Information)
(5)	X	**D** (DFE/Participating Plan Information)
(6)		**G** (Financial Transaction Schedules)

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2010

This Form is Open to Public Inspection

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
TEREX PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
TEREX CORPORATION

D Employer Identification Number (EIN)
34-1531521

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2010

2	Assets:			
a	Market value		**2a**	95132392
b	Actuarial value		**2b**	96951110
3	Funding target/participant count breakdown		**(1)** Number of participants	**(2)** Funding Target
a	For retired participants and beneficiaries receiving payment	**3a**	2436	88012301
b	For terminated vested participants	**3b**	1033	17583268
c	For active participants:			
	(1) Non-vested benefits	**3c(1)**		796104
	(2) Vested benefits	**3c(2)**		14721380
	(3) Total active	**3c(3)**	308	15517484
d	Total	**3d**	3777	121113053
4	If the plan is at-risk, check the box and complete items (a) and (b)			
a	Funding target disregarding prescribed at-risk assumptions		**4a**	
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor		**4b**	
5	Effective interest rate		**5**	6.52 %
6	Target normal cost		**6**	925000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

09/20/2011
Date

ANDREW A GUNDLACH
Type or print name of actuary

11-00447
Most recent enrollment number

ARNOLD S. ROSS & ASSOCIATES LTD
Firm name

212-408-0505
Telephone number (including area code)

1270 AVENUE OF THE AMERICAS
NEW YORK, NY 10020-1703
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of year carryover and prefunding balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	0	0
8	Portion used to offset prior year's funding requirement (Item 35 from prior year)	0	0
9	Amount remaining (Item 7 minus item 8)	0	0
10	Interest on item 9 using prior year's actual return of 22.15 %		
11	Prior year's excess contributions to be added to prefunding balance:		
	a Excess contributions (Item 38 from prior year)		0
	b Interest on (a) using prior year's effective rate of 8.31 %		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Reduction in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (item 9 + item 10 + item 11d – item 12)	0	0

Part III Funding percentages

14	Funding target attainment percentage	14	80.05 %
15	Adjusted funding target attainment percentage	15	80.05 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	88.55 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and liquidity shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/14/2010	1315280				
07/14/2010	731107				
10/14/2010	146934				
01/13/2011	731107				
03/28/2011	10000000				
			Totals ► 18(b)	12924428	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contribution from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	12073017

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of Quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
4.60 %	6.65 %	6.76 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	0
22 Weighted average retirement age	**22**	62

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment	☒ Yes	☐ No

27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29)	**30**	0

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions)	**31**	925000

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	24161943	4374293
b Waiver amortization installment		0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b – item 33)	**34**	5299293

	Carryover balance	Prefunding balance	Total balance
35 Balances used to offset funding requirement			0

36 Additional cash requirement (item 34 minus item 35)	**36**	5299293
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c)	**37**	12073017
38 Interest-adjusted excess contributions for current year (see instructions)	**38**	6773724
39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37)	**39**	0
40 Unpaid minimum required contribution for all years	**40**	0

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2010** **This Form is Open to Public Inspection.**

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan
TEREX PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TEREX CORPORATION

D Employer Identification Number (EIN)
34-1531521

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY MANAGEMENT TRUST COMPANY

04-2723880

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 51 28 50	TRUSTEE/INV.MGMT	446014	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ARNOLD S ROSS & ASSOCIATES, LTD

13-4113710

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17 50	CONSULTANT/ACTUARY	385343	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

FIIOC

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	RECORDKEEPER	59910	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MAYER HOFFMAN MCCANN P.C.

43-1947695

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	AUDITOR	47700	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GODFREY & KAHN

39-1128206

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	LEGAL	27952	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN;
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN;
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2010

This Form is Open to Public Inspection.

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan
TEREX PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
TEREX CORPORATION

D Employer Identification Number (EIN)
34-1531521

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: TEREX CORPORATION MASTER TRUST RET

b Name of sponsor of entity listed in (a): TEREX CORPORATION

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
34-1531521-100	M	98731101

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2010

This Form is Open to Public Inspection

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan
TEREX PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TEREX CORPORATION

D Employer Identification Number (EIN)
34-1531521

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	914469	10731107
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	93870966	98731101
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	94785435	109462208
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j	446128	182955
k	Total liabilities (add all amounts in lines 1g through1j)	1k	446128	182955
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	94339307	109279253

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	12924428	
	(B) Participants	2a(1)(B)		
	(C) Others (including rollovers)	2a(1)(C)		
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		12924428
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)		
	(F) Other	2b(1)(F)	3843	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		3843
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		13008131
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		25936402
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	9577977	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		9577977
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	460995	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	446014	
(4) Other	2i(4)	59910	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		966919
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		10544896
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		15391506
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		451560

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified **(2)** ☐ Qualified **(3)** ☒ Disclaimer **(4)** ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MAYER HOFFMAN MCCANN, P.C. **(2)** EIN: 43-1947695

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. **(2)** ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		20000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i		X	
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m			
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2010

This Form is Open to Public Inspection.

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan
TEREX PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
TEREX CORPORATION

D Employer Identification Number (EIN)
34-1531521

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-3275867

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 1

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
Stock: 42% Investment-Grade Debt: 47% High-Yield Debt: 11% Real Estate: 0% Other: 0%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☒ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Mayer Hoffman McCann P.C.
An Independent CPA Firm

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Independent Auditors' Report

To the Participants and Administrator of the

Terex Pension Plan

We were engaged to audit the Statements of Net Assets Available for Benefits of the Terex Pension Plan (the "Plan") at December 31, 2010 and 2009 and the related Statement of Changes in Net Assets Available For Benefits for the year ended December 31, 2010, as listed in the accompanying index. These financial statements are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Fidelity Management Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of December 31, 2010 and 2009 and for the year ended December 31, 2010, that the information provided to the plan administrator by the trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements taken as a whole. The form and content of the information included in the financial statements, other than that derived from the information certified by the trustee, have been audited by us in accordance with U.S. generally accepted auditing standards and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Mayer Hoffman McCann P.C.

Plymouth Meeting, Pennsylvania
October 7, 2011

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SCHEDULE SB (Form 5500)	Single-Employer Defined Benefit Plan Actuarial Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	2010 This Form is Open to Public Inspection

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan	B Three-digit plan number (PN) ▶	001
Terex Pension Plan		
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF	D Employer Identification Number (EIN)	
Terex Corporation	34-1531521	

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 1 Day 1 Year 2010

2	Assets:			
a	Market value	2a		95,132,392
b	Actuarial value	2b		96,951,110
3	Funding target/participant count breakdown		(1) Number of participants	(2) Funding Target
a	For retired participants and beneficiaries receiving payment	3a	2,436	88,012,301
b	For terminated vested participants	3b	1,033	17,583,268
c	For active participants:			
(1)	Non-vested benefits	3c(1)		796,104
(2)	Vested benefits	3c(2)		14,721,380
(3)	Total active	3c(3)	308	15,517,484
d	Total	3d	3,777	121,113,053
4	If the plan is at-risk, check the box and complete items (a) and (b) [ ]			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5		6.52 %
6	Target normal cost	6		925,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary — Date: 09/20/2011

Andrew A Gundlach — Type or print name of actuary

11-00447 — Most recent enrollment number

Arnold S. Ross & Associates LTD — Firm name

(212)408-0505 — Telephone number (including area code)

1270 Avenue of the Americas

New York NY 10020-1703 — Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of year carryover and prefunding balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	0	0
8	Portion used to offset prior year's funding requirement (Item 35 from prior year)	0	0
9	Amount remaining (Item 7 minus item 8)	0	0
10	Interest on item 9 using prior year's actual return of 22.15 %		
11	Prior year's excess contributions to be added to prefunding balance:		
a	Excess contributions (Item 38 from prior year)		0
b	Interest on (a) using prior year's effective rate of 8.31 %		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance		0
12	Reduction in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (item 9 + item 10 + item 11d - item 12)	0	0

Part III Funding percentages

14	Funding target attainment percentage	14	80.05 %
15	Adjusted funding target attainment percentage	15	80.05 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	88.55 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and liquidity shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/14/2010	1,315,280				
07/14/2010	731,107				
10/14/2010	146,934				
01/13/2011	731,107				
03/28/2011	10,000,000				
			Totals ▶ 18(b)	12,924,428	18(c) 0

19 Discounted employer contributions - see instructions for small plan with a valuation date after the beginning of the year:

a	Contributions allocated toward unpaid minimum required contribution from prior years.	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	12,073,017

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of Quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
4.60 %	6.65 %	6.76 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	0
22 Weighted average retirement age	**22**	62

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment		☒ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment		☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29)	**30**	0

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions)	**31**	925,000

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	24,161,943	4,374,293
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b - item 33)	**34**	5,299,293

	Carryover balance	Prefunding balance	Total balance
35 Balances used to offset funding requirement	0	0	0

36 Additional cash requirement (item 34 minus item 35)	**36**	5,299,293
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c)	**37**	12,073,017
38 Interest-adjusted excess contributions for current year (see instructions)	**38**	6,773,724
39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37)	**39**	0
40 Unpaid minimum required contribution for all years	**40**	0

TEREX PENSION PLAN

For participants formerly in the Terex Corporation Retirement Program for Salaried Employees:

Summary of Valuation Assumptions

Interest Rates for PPA Funding: 4.60% rate for year 1 through 5
6.65% rate for year 6 through 20
6.76 rate after 20 years

Mortality: IRS mandated table for 2010 Funding - RP2000 Mortality Table separate tables for annuitants and non annuitants, sex distinct

Disabled Mortality: As defined in Rev. Ruling 96-7.

Calculated Single Effective Interest Rate for 2010: 6.52%

Retirement Age: Active participants are assumed to retire according to the following retirement age distribution:

Age	Rates of Retirement
55 - 57	4.00%
56 - 59	6.00
60 - 61	15.00
62	40.00
63	20.00
64-66	50.00
67	100.00

It was assumed that inactive participants will retire upon being eligible for normal retirement – age 65.

Salary Scale: N/A

Social Security: N/A

Marital Status: 80% of the participants are assumed to be married. Wives are assumed to be three years younger than their husbands.

TEREX PENSION PLAN

For participants formerly in the Terex Corporation Retirement Program for Salaried Employees:

Summary of Valuation Assumptions (continued)

Termination Rates: Assumed terminations are as follows, with rates which vary by age:

Age	Percent Terminating
20	23.50%
25	23.50
30	19.90
35	13.40
40	10.40
45	9.60
50	8.20
55	4.40
60	2.30

Disability: Assumed disabilities are as follows, with rates which vary by age:

Age	Percent Disabled
20	0.09%
25	0.10
30	0.11
35	0.12
40	0.15
45	0.22
50	0.33
55	0.58
60	1.18

TEREX PENSION PLAN

For participants formerly in the Koehring & Northwest Engineering Hourly Pension Plan:

Summary of Actuarial Assumptions

Interest Rates for PPA Funding: 4.60% rate for year 1 through 5
6.65% rate for year 6 through 20
6.76 rate after 20 years

Mortality: IRS mandated table for 2010 Funding - RP2000 Mortality Table separate tables for annuitants and non annuitants, sex distinct

Calculated Single Effective Interest Rate for 2010: 6.52%

Rates of Retirement: The rates of retirement are:

Age	Annual Probabilities of Retirement
55-61	0.02
62	0.15
63-64	0.10
65	1.00

Disability: Annual Probability of Disability:

Age	Males and Females
25	0.0003
35	0.0005
45	0.0010
55	0.0036

Disabled Mortality: Disabled Mortality as defined in Revenue Ruling 96-7.

TEREX PENSION PLAN

For participants formerly in the Koehring & Northwest Engineering Hourly Pension Plan:

Summary of Actuarial Assumptions (continued)

Representative Termination Rates:

Attained Age	Males and Females
20	7.9
25	7.7
30	7.2
35	6.3
40	5.2
45	4.0
50	2.6
55	0.9
60	0.0

Form of Payment: Participants are assumed to elect the life only benefit.

Marriage: 80% of males and females are assumed to be married.

Employees: It was assumed that there will be no new or rehired employees.

Inclusion Date: The valuation date coincident with or next following the enrollment date on which the employee is hired.

TEREX PENSION PLAN

For participants formerly in the Cedarapids, Inc. Pension Plan for Employees in a Collective Bargaining Unit:

Summary of Actuarial Assumptions

Interest Rates for PPA Funding: 4.60% rate for year 1 through 5
6.65% rate for year 6 through 20
6.76 rate after 20 years

Mortality: IRS mandated table for 2010 Funding - RP2000 Mortality Table separate tables for annuitants and non annuitants, sex distinct

Calculated Single Effective Interest Rate for 2010: 6.52%

Rates of Retirement: Participants are assumed to retire according to the following.

Age	Annual Probabilities of Retirement
50	0.010
51	0.010
52	0.010
53	0.010
54	0.010
55	0.015
56	0.015
57	0.015
58	0.015
59	0.015
60	0.100
61	0.100
62	0.251
63	0.200
64	0.150
65	0.750
66	0.846
67	1.000

TEREX PENSION PLAN

For participants formerly in the Cedarapids, Inc. Pension Plan for Employees in a Collective Bargaining Unit:

Summary of Actuarial Assumptions (continued)

Disability:

Annual Probability of Disability:

Age	Males and Females
20	0.0009
25	0.0010
30	0.0011
35	0.0012
40	0.0015
45	0.0022
50	0.0033
55	0.0058
60	0.0118

Representative Termination Rates:

Attained Age	Males and Females
20	0.1250
25	0.1133
30	0.0897
35	0.0542
40	0.0245
45	0.0118
50	0.0050
55	0.0002
60	0.0000

Disabled Mortality: The Disabled Mortality Table as defined in Revenue Ruling 96-7, sex distinct for all valuations.

Marriage: 80% of males and females are assumed to be married. Wives are assumed to be three years younger than their husbands.

Maximum Benefit Limitation: Maximum benefits as specified in Section 415 of the Internal Revenue Code are assumed to remain at current levels ($195,000 for 2010).

Layoffs: Assumed indefinite. Accordingly, an accrued liability is retained, but they are excluded from normal cost calculation.

TEREX PENSION PLAN

For participants formerly in the Simplicity Engineering UAW Retirement Income Plan:

Summary of Actuarial Assumptions

Interest Rates for PPA Funding: 4.60% rate for year 1 through 5
6.65% rate for year 6 through 20
6.76 rate after 20 years

Mortality: IRS mandated table for 2010 Funding - RP2000 Mortality Table separate tables for annuitants and non annuitants, sex distinct

Calculated Single Effective Interest Rate for 2010: 6.52%

Retirement Age: Later of valuation age or normal retirement date.

Disability: Annual Probability of Disability:

Attained Age	Males and Females
25	0.0005
35	0.0006
45	0.0018
55	0.0075

Disabled Mortality: As defined in Rev. Ruling 96-7.

Representative Termination Rates:

Attained Age	Males and Females
25	.066
35	.041
40	.032
45	.026
55	.011

Form of Payment: Participants are assumed to elect the life only benefit, if single, life annuity with load if assumed to be married.

Marriage: 80% of males and females are assumed to be married.

Employees: It was assumed that there will be no new or rehired employees.

TEREX PENSION PLAN

Actuarial Funding Method

1. Actuarial Cost Method

The Pension Protection Act of 2006 added Section 430 to the Internal Revenue Code, which specified the new required minimum funding standards. In general, the minimum required contribution is the sum the target normal cost and the funding shortfall amortization charge (if any) for the plan year.

The following is the basic terminology under the funding method:

The Target Normal Cost is the present value of all benefits that are expected to accrue or be earned under the plan during the year, plus the amount of plan-related expenses expected to be paid from plan assets during the plan year. Per the technical corrections implemented by Worker, Retiree and Employer Recovery Act of 2008, plan-related expenses paid out of the plan trust are included in the Target Normal Cost. Thus, even though no one is accruing benefits under the Terex Pension Plan, there is a Target Normal Cost for plan years beginning after 12/31/2008. The expense figure used for a given year is approximately equal to the prior year's actual administrative expenses.

The Funding Target is the present value of all benefits accrued under the plan as of the beginning of the year.

The Funding Shortfall is the excess (if any) of the funding target over the assets of the plan (as reduced by the prefunding balance and the funding standard carryover balance).

The Shortfall Amortization Installment is the amount necessary to amortize the funding shortfall base of the plan in level installments over a seven-year period.

The Shortfall Amortization Charge is the sum of all shortfall amortization installments for a plan year and each of the six (6) preceding plan years.

2. Asset Valuation Method

In accordance with WRERA and IRS Notice 2009-22, the asset valuation method was changed to the smoothing method of Market Value of Assets plus discounted receivable contributions, adjusted for the three-year phase-in of the difference between actual return and the expected return based on an interest rate not greater than the third segment rate.

3. Valuation Date

The first day of the plan year.

TEREX PENSION PLAN

Summary of Plan Provisions

For participants formerly in the Koehring Cranes & Excavators, Inc. Hourly Employees Pension Plan (Benton Harbor):

Effective Date: January 1, 1967 as amended to present.

Eligibility: Any person who is employed at the Benton Harbor, Michigan facilities and who is paid on an hourly basis. Employees who were participants in the prior plans on January 1, 1987 shall continue to be participants. All other employees regularly employed on the last day of the third calendar month shall become participants.

Normal Retirement: Normal Retirement is the date of attainment of age 65. The lifetime monthly Normal Retirement Benefit shall be equal to the benefit level below multiplied by years of Benefit Service to March 19, 1992.

Benefits Commencing	Benefit Level
January 1, 1990	$13.50
March 1, 1991	14.00

Early Retirement: Upon reaching age 55 with at least 10 years of Vesting Service, a Participant is eligible for an Early Retirement Benefit payable at age 65 equal to his accrued Normal Retirement Benefit. If payment commences prior to the Normal Retirement Date, the Accrued Benefit is reduced 1/180 for each of the first 60 months and 1/360 for each of the next 60 months that retirement precedes the Normal Retirement Date.

Deferred Vested Retirement: A Participant is eligible for a Deferred Vested Retirement Benefit after 5 years of Vesting Service. The amount of the benefit is equal to his accrued Normal Retirement Benefit. Payment may commence at age 55 with the same reduction as the Early Retirement Benefit should the Participant have 10 Years of Vesting Service.

Vesting Service: A member is credited with one year of vesting service for each plan year during which he has at least 1,000 hours of service.

TEREX PENSION PLAN

Summary of Plan Provisions (continued)

For participants formerly in the Koehring Cranes & Excavators, Inc. Hourly Employees Pension Plan (Benton Harbor):

Survivor Benefits:

Before Retirement: If a Participant has completed at least 5 Years of Vesting Service and dies before his Normal Retirement Date, his surviving spouse is entitled to a benefit payable at the later of age 55 or the date of death. The benefit is the 50% Joint and Contingent benefit with the spouse as the Contingent Annuitant reduced for Early Retirement at date of commencement.

After Retirement: If a Participant is married as of the date that his pension commences, the payment will be paid in the form of a 50% Joint and Contingent benefit. Under the Joint and Contingent benefit, a reduced amount is paid to the Participant for his lifetime, and his spouse, if surviving at the time of his death, shall receive a lifetime pension equal to 50% of the reduced pension paid to the Participant. The participant, with his spouse's consent, may reject the benefit in this form and elect another option.

Options:

A Participant may elect a Life Option, Ten Year Certain and Life Annuity, or a 50%, 75% or 100% Contingent Annuitant Option.

Service Definition:

Period of Participation: The period of time commencing on an Employee's Employment Commencement Date or Reemployment Commencement Date, which is applicable, and ending on the Employee's Severance from Service Date. A Participant's Period of Participation shall be measured in complete years, months and days.

Vesting Service: The sum of a Participant's total service credited for vesting purpose under a Prior Plan plus the number of whole years within his Period of Service measured to exact days.

Period of Service is the same as Period of Participation but includes an employee's Period of Severance as provided in the plan.

TEREX PENSION PLAN

Summary of Plan Provisions (continued)

For participants formerly in the Koehring Cranes & Excavators, Inc. Hourly Employees Pension Plan (Benton Harbor):

Benefit Service:	The total service credited to a Participant of Former Participant for benefit accrual purposes under a Prior Plan together with the number of whole years within his Period of Participation.
Accrued Benefit:	The Accrued Benefit is calculated using Benefit Service and the benefit level in effect as of the date of determination.

TEREX PENSION PLAN

Summary of Plan Provisions (continued)

For participants formerly in the Terex Salaried Employees Retirement Plan.

Effective Date of Plan: January 1, 1989 (merged plan).

Eligibility: A salaried employee of Northwest Engineering Company or Koehring Cranes & Excavators, Inc. and their successor or successors, who have satisfied the Plan's eligibility requirements. Effective 10/23/1992, the TUS Hourly Plan (Terex Corporation Hourly Rate Employees' Plan) was merged into this plan and all former TUS Hourly Participants were eligible to participate in this Plan. There were no active Participants at TUS Hourly.

Normal Retirement: Normal retirement is the first of the month coincident with or immediately following the attainment of age 65. For salaried Participants, the lifetime monthly Normal Retirement Benefit shall be equal to the greater of (a) and (b) below:

a) The accrued benefit for each participant as of 12/31/1991.

b) The accrued benefit formula under the Merged Plan:

i) in the case of a Participant born prior to 1938, 1.02% of such Participant's Final Average Annual Compensation plus .71% of such Final Average Annual Compensation in excess of the Participant's Covered Compensation, multiplied by the Participant's years of Credited Service not in excess of 25 years,

ii) in the case of a Participant born during the years 1938 and 1954, the formula specified in i) above, but modified by replacing the 1.02% and .71% figures stated therein with 1.08% and .65%, respectively, and

iii) in the case of a Participant born after 1954, the formula specified in i) above, but modified by replacing the 1.02% and .71% figures stated therein with 1.13% and .60%, respectively.

The accrued benefit is frozen as of May 7, 1993.

Summary of Plan Provisions (continued)

For participants formerly in the Terex Salaried Employees Retirement Plan.

c) For a Participant in the former Northwest Engineering Salaried Plan: i) a part of the benefit will be paid from John Hancock if he had an annuity purchased for the benefit earned prior to 1976 and ii) the benefit will be reduced if the Participant elects to take his Contingent Account in a lump sum.

d) For a Participant in the former TUS Hourly Plan, the gross accrued benefit as of April 1, 1984 (based on Terex service and GM service to January 5, 1981) offset by benefits payable by GM based on GM credited service to January 5, 1981.

Compensation: Total salary including overtime earnings and bonuses paid to a Participant by the employer in a calendar year. Final Average Annual Compensation is the average over five consecutive calendar years.

Covered Compensation: The Social Security Table 1 amount in effect January 1 (rounded to $600) based on the Participant's year of birth.

Early Retirement: Salaried Participants: Upon reaching age 55 with at least 5 years of Service, a Participant is eligible for an Early Retirement Benefit. The benefit payable at age 65 is equal to his accrued Normal Retirement Benefit.

If payment commences prior to the Normal Retirement Date, the Accrued Benefit is reduced by 5/10 of 1% for each complete month the early retirement pension benefit commences prior to the Normal Retirement Date.

TUS Hourly Participants: The earliest of i) attainment of age 60 and the completion of 10 years of Credited Service, ii) attainment of age 55 if the sum of the Participant's age and Credited Service equals or exceeds 85, or iii) the completion of 30 years of Credited Service.

TEREX PENSION PLAN

Summary of Plan Provisions (continued)

For participants formerly in the Terex Salaried Employees Retirement Plan.

Accrued Benefit reduced for early commencement prior to age 62. If the Participant has 30 years of Credited Service or if the sum of the Participant's age and Credited Service at retirement equals or exceeds 85, his benefit will be increased to the unreduced level beginning at age 62.

Deferred Vested Retirement Benefit:

A participant is eligible for a Deferred Vested Retirement Benefit after 5 years of Service. The benefit payable at age 65 is equal to the accrued Normal Retirement Benefit. Payment may commence at age 55 (60 for TUS Hourly) reduced should the Participant have 10 years of Service.

Survivor Benefits:

Salaried Participant:

Before Retirement: If a Participant has completed at least 5 years of Vesting Service and dies before his Normal Retirement Date, his surviving spouse is entitled to a benefit payable at the later of the date the Participant would attain age 55 or the date of death. The benefit is the 50% Joint and Contingent benefit with the Participant's spouse as the Contingent Annuitant. It is reduced for Early Retirement at date of commencement.

At Retirement: If a Participant is married as of the date that his pension commences, the payment will automatically be made in the form of a 50% Joint and Contingent benefit. Under the Joint and Contingent benefit, a reduced amount is paid to the Participant for his lifetime, and his spouse, if surviving at the time of his death, shall receive a lifetime pension equal to 50% of the reduced pension paid to the Participant. The Participant, with his spouse's consent, may reject the benefit in this form and elect another option.

TEREX PENSION PLAN

Summary of Plan Provisions (continued)

For participants formerly in the Terex Salaried Employees Retirement Plan.

TUS Hourly Participant:	Before Retirement: Death of a vested Participant who had been married at least one year at his date of death. 60% of the Participant's Early Retirement Benefit on his date of death that would have been payable at attainment at age 62 or age at date of death if older than 62. No pension plan survivor benefits are payable for any month in which the spouse is receiving Survivor Income benefits under the Terex Insurance Program. At Retirement: If a Participant is married as of the date that his pension commences, the payment will automatically be made in the form of a Joint and 60% Survivor Annuity Option. The Participant, with his spouse's consent, may reject the benefit in this form and elect another option.
Options:	Salaried Participants: A Participant may elect a life option, 50%, 75% or a 100% Contingent Annuitant Option. In certain conditions a lump sum payment of part or all of the benefit may be payable. If the lump sum is less than $3,500, the Company may direct payment to be made. TUS Hourly Participants: A married Participant may elect a life option or a Joint & 75% Survivor Annuity.
Credited Service:	The sum of a Participant's or Former Participant's Credited Service as of December 31, 1988, and the number of years post December 31, 1988, using the elapsed time method to exact days. No Credited Service after May 7, 1993.
Vesting Service:	The sum of a Participant's or Former Participant's Credited Service as of December 31, 1988, and the number of years post December 31, 1988, using the elapsed time method to exact days.
Accrued Benefit:	The Accrued Benefit at any given date is based on a Participant's Final Average Annual Compensation, Covered Compensation and Credited Service as of the date of determination or May 7, 1993 if later.

TEREX PENSION PLAN

Summary of Plan Provisions (continued)

For participants formerly in the Royer Foundry and Machine Company Retirement Plan.

Eligibility for Participation:	The January 1 following attainment of age 20½ and completion of six months of service (1,000 hours per year).
Compensation:	Total earnings during a calendar year.
Average Compensation:	The annual average of Compensation in the 10 consecutive calendar years immediately preceding the date of determination.
Credited Service:	Prior to January 1, 1976, one month of service is credited for each month in which at least one hour of service is credited. After January 1, 1976, a full year of service is credited for each year in which at least 1,000 hours are worked. Service was frozen as of December, 31, 2001.
Covered Compensation:	The average of the Social Security taxable wage bases for the 35-year period ending with the calendar year in which a participant attains his Social Security retirement age (age 65 if born before 1938, age 66 if born after 1937 and before 1955, and age 67 if born after 1954), rounded to the nearest $1, assuming that there are no increases in the Social Security taxable wage base after the calendar year of termination of active participation.
Normal Retirement Benefit:	Eligibility: Age 65. Benefit: .75% of Average Compensation up to Covered Compensation plus 1.25% of Average Compensation in excess of Covered Compensation, multiplied by Credited Service.
Early Retirement Benefit:	Eligibility: Age 55 and 20 years of Credited Service. Benefit: Same as the Normal Retirement Benefit, determined as of the date of early retirement, reduced by 1/15th for each of the first five years and 1/30th for each of the next five years by which the benefit commencement date precedes normal retirement.

TEREX PENSION PLAN
Summary of Plan Provisions (continued)

For participants formerly in the Royer Foundry and Machine Company Retirement Plan.

Postponed Retirement Benefit:

Eligibility: After Normal Retirement.

Benefit: Same as the Normal Retirement Benefit, determined as of the date of postponed retirement; however, in no event less than the benefit determined as of the date of normal retirement and increased by 8% per year for each year of postponed retirement.

Termination Benefit:

Eligibility: 5 years of Credited Service.

Benefit: Same as the Normal Retirement Benefit, determined as of the date of termination of employment, payable at normal retirement, or earlier if eligible, reduced in accordance with the Early Retirement Benefit for commencement of payments before normal retirement.

Preretirement Spouse's Death Benefit:

Eligibility: Beneficiaries of vested participants who die before retirement.

Benefit: Prior to the attainment of normal retirement, 50% of the Early Retirement Benefit, determined as of the date of death (or termination of employment, if earlier), is payable to the surviving spouse on an actuarially-reduced 50% joint and survivor annuity basis, commencing at the participant's earliest possible retirement age had he not died. After attainment of normal retirement, the Normal Retirement Benefit, determined as of the date of death, is payable to the surviving beneficiary on either an actuarially-reduced 100% joint and survivor basis or a life annuity with 15-year certain basis.

Disability Benefit:

Eligibility: Participated in the plan prior to October 1, 1968 and is unable to continue with the Company for reasons of disability.

Benefit: 100% of the trust fund assets attributable to membership in the prior profit-sharing plan, plus interest. Payment is deferred if employee is receiving benefits under Company-insured disability plan.

TEREX PENSION PLAN

Summary of Plan Provisions (continued)

For participants formerly in the Royer Foundry and Machine Company Retirement Plan.

Forms of Payment:	Normal Form: Life annuity if single; actuarially-reduced 50% contingent annuity if married. Optional Forms: Actuarially-reduced 50%, 75% or 100% contingent annuity; actuarially-reduced life annuity with 10 or 15 years certain; lump sum distribution.

TEREX PENSION PLAN
Summary of Plan Provisions (continued)

For participants formerly in the Cedarapids, Inc. Retirement Income Plan.

Effective Date: December 31, 1959.

Eligibility: Age 21 and 1 year.

Average Monthly Earnings: Based on 5 highest-paid consecutive calendar years within the last 10 completed calendar year. "Earnings" consist of all compensation reported on Form W-2 less certain adjustments for amounts reported on Form W-2, but not direct compensation for services performed. Compensation cannot exceed the compensation limit as specified in Section 401(a) of the Internal Revenue Code.

Normal Retirement:

Eligibility: Age 65.

Monthly Benefit: 1.8% of the excess of average monthly earnings over social security multiplied by years of service up to 20; plus 1.2% of the excess of average monthly earnings over Social Security multiplied by years of service in excess of 20 years. There is a minimum annual benefit of $312 per year of credited service.

The accrued benefit was frozen as of October 15, 2000.

Early Retirement:

Eligibility: Age 55 and 10 years.

Benefit: Accrued benefit at age 60 or a reduced amount earlier, the reduction as follows:

Age	% of Accrued Benefit
60 or later	100%
59	93
58	86
57	79
56	72
55	65

TEREX PENSION PLAN

Summary of Plan Provisions (continued)

For participants formerly in the Cedarapids, Inc. Retirement Income Plan.

Postponed Retirement: Benefit will continue to accrue until retirement.

Vesting:

Eligibility: 5 years.

Benefit: Accrued benefit payable at age 65 or a reduced amount payable as early as 55.

Disability:

Eligibility: Totally and permanently disabled.

Benefit: Life-only annuity benefit starting at normal retirement date based on earnings and social security at disability and credited service to normal retirement date.

Death Benefits:

Eligibility: Vested.

Benefit: Surviving spouse benefit equal to the amount payable to the member's spouse as if the member had survived to early retirement age, retired early, elected a 50% Joint and Survivor Annuity and then died.

Benefit commences on first of month following the date the member would have been eligible to retire early and is payable for lifetime of spouse.

Form of Retirement Benefit: Standard form is a life annuity.

Optional forms are available with an actuarial reduction.

TEREX PENSION PLAN

Summary of Plan Provisions (continued)

For participants formerly in the Terex Corporation Retirement Program for Salaried Employees.

Effective Date:	January 1, 1981, as amended through January 1, 1987.
Eligibility Requirements:	Salaried employees become participants on the first of the month following completion of six months of service and the attainment of age 21.
Credited Service:	Years and fractions computed to the nearest full month, excluding any period after Normal Retirement Date. If an employee is hired after January 1, 1981, Credited Service shall not include any period prior to his 22nd birthday. Credited Service prior to January 1, 1981 equals Credited Service on December 31, 1980 under the GM-Salaried or Hourly Plan. Up to 12 months of Credited Service will be granted to an employee on layoff or other approved leave if he was an Eligible Employee on the day before the layoff. Effective April 1, 1984, no additional Credited Service will be earned by any participant.
Final Average Monthly Earnings:	The average monthly basis (i.e., excluding overtime, cost of living allowances, commissions, bonuses, etc.) compensation for the highest 60 consecutive months during the last 120 months preceding retirement or termination. As a result of the April 1, 1984 benefit freeze, no increases in Final Average Monthly Earnings will be recognized after April 1, 1984.
Normal Retirement Age:	The later of age 64 or the completion of 10 years of Credited Service, but not later than age 65 with 5 years of participation.
Early Retirement Age:	The earlier of a) attainment of age 60 and the completion of 10 years of Credited Service, or b) attainment of age 55 if the sum of the participant's age and Credited Service equals or exceeds 85. [Effective January 1, 1981 (adopted January 6, 1984), vested terminated employees who attain age 55 may elect to retire early.]
Postponed Retirement Age:	Subsequent to Normal Retirement Age, but not later than age 70.

TEREX PENSION PLAN
Summary of Plan Provisions (continued)

For participants formerly in the Terex Corporation Retirement Program for Salaried Employees.

Vesting Eligibility:	100% vesting upon completion of 5 years of Credited Service or Vesting Service. (For this purpose only, Credited Service will continue beyond April 1, 1984).
Disability Eligibility:	Becomes eligible if entitled to benefits under an extended disability plan.
Normal Retirement Benefit:	1.75% times years of Credited Service of the Final Average Monthly Earnings, minus the sum of: a) 1.75% times years of Credited Service (to a maximum of 50%) of the Primary Social Security Benefit and, b) for former Terex-GM employees, the vested accrued monthly benefits earned under any of the GM plans, excluding 50% of the Part B Primary Benefit of the GM Salaried Plan for terminations prior to January 1, 1986. (100% of Part B Primary Benefit is excluded for terminations after December 31, 1985.) The Normal Retirement Benefit is subject to the following minimum: 1.75% times years of Credited Service after January 1, 1981 of the Final Average Monthly Earnings, minus 1.75% times years of Credited Service after January 1, 1981 (to a maximum of 50% of the Primary Social Security Benefit. Effective April 1, 1984, no future benefit accruals will be credited to any participant's account.
Early Retirement Benefit:	Accrued Benefit reduced 0.5% for each month his annuity commencement date precedes his Normal Retirement Date.
Disability Benefit:	A deferred benefit to begin at Normal Retirement Date equal to the benefit at normal retirement based on Final Average Monthly Earnings as of date of disability and Credited Service includes years during disability up to the Normal Retirement Date.
Vested Benefit:	Accrued Benefit commencing at Normal Retirement Date or a pension reduced 0.5% per month prior to Normal Retirement Date commencing any time on or after Early Retirement Date.

TEREX PENSION PLAN

Summary of Plan Provisions (continued)

For participants formerly in the Terex Corporation Retirement Program for Salaried Employees.

Pre-Retirement Death Benefit:	Eligibility: Death of a vested Participant who was eligible for early retirement if he had been married at least one year at his date of death. Benefit: 60% of the Participant's Early Retirement Benefit on his date of death.
Special Pre-Retirement Death Benefit:	Eligibility: Death of a deferred vested participant eligible for an immediate or deferred pension benefit; provided in both cases, the participant has been married for at least one year at his date of death and he and his spouse have not waived this Special Surviving Spouse Benefit. (If the employee lives to retirement date, his retirement benefit will be reduced appropriately to pay for this coverage.) Benefit: 60% of the Participant's Early or Normal Retirement Benefit that would have been payable to the participant had he terminated his employment on the date of death and started to receive payments on his retirement date. The benefit is payable to the spouse commencing when the participant's early or normal retirement date would have occurred and the benefit is reduced appropriately for each month that this Special Surviving Spouse coverage is in effect.
Normal Form of Payment:	Unreduced Joint and 60% Contingent Annuity if the employee has an Eligible Spouse. Otherwise, life annuity.
Optional Forms of Payment:	Actuarially equivalent 100% or 75% Contingent Annuitant Option.

TEREX PENSION PLAN

For participants formerly in the Koehring & Northwest Engineering Hourly Pension Plan:

Summary of Plan Provisions

Effective Date: Merged Plan (Waverly, Chattanooga and Northwest Engineering Company) effective January 1, 1992.

Eligibility: Any person who us employed at the Bantam Division–Waverly Operation or Koehring Machining Center in Waterloo, Iowa (effective July 1, 1990) and who is paid on an hourly basis. Employees who were Participants in the prior plans on January 16, 1987 shall continue to be Participants. All other employees regularly employed shall participate on the January 1 following their date of hire. Effective December 31, 1990 the Chattanooga Plan was merged into this Plan and all former Chattanooga participants were eligible to participate in this Plan. Effective December 31, 1991, the Northwest Engineering Hourly Plan was merged into this Plan and all former Northwest Engineering participants were eligible to participate in this Plan.

Normal Retirement: Normal retirement is the later of the date of attainment of age 65 and 5 years of participation. The lifetime monthly Normal Retirement Benefit payable at age 65 shall be equal to the benefit level below multiplied by Years of Participation after August 1, 1963.

Benefits Commencing	Benefit Level
March 11, 2005	$43.00
February 1, 2004	37.00
February 1, 2003	36.00
February 1, 2002	35.00
February 1, 2001	34.00
January 8, 2000	30.00
December 1, 1998	25.00
December 1, 1995	24.00
January 1, 1992	22.00

If a Participant has a Profit Sharing Benefit, he may receive either the benefit indicated above or the sum of the Profit Sharing Balance and the benefit level above multiplied by Participation Service after November 30, 1970.

TEREX PENSION PLAN

For participants formerly in the Koehring & Northwest Engineering Hourly Pension Plan:

Summary of Plan Provisions (continued)

Early Retirement:	Upon reaching age 55 with at least 10 years of Vesting Service, a Participant is eligible for an Early Retirement Benefit payable at age 65 equal to his accrued Normal Retirement Benefit. If payment commences prior to the Normal Retirement Date, the Accrued Benefit is reduced 1/180 for each of the first 60 months and 1/360 for each of the next 60 months that retirement precedes the Normal Retirement Date. Effective January 8, 2000, any employee with a minimum of 30 years of seniority may retire at age 55 or older without any reduction of pension benefits.
Deferred Vested Retirement Benefit:	A Participant is eligible for a Deferred Vested Retirement Benefit after 5 years of Vesting Service. The amount of the benefit is equal to the Accrued Benefit. Payment may commence at age 55 with the same reduction as the Early Retirement Benefit should the Participant have 10 Years of Vesting Service.
Disability:	A Participant is eligible for a Disability Retirement Benefit if his employment is terminated by disability after 10 Years of Service, if hired after the Effective Date, or any Years of Service if hired before the Effective Date. The amount of the benefit shall be determined in the same manner as the Normal Retirement Benefit considering Years of Participation up to his date of disability.
Survivor Benefits:	Before Retirement: If a Participant has completed at least 5 Years of Service and dies before his Normal Retirement Date, his surviving spouse is entitled to a benefit payable at the later of age 55 or the date of death. The benefit is the 50% Joint and Contingent benefit with the spouse as the Contingent Annuitant. It is reduced for Early Retirement at date of commencement.

TEREX PENSION PLAN

For participants formerly in the Koehring & Northwest Engineering Hourly Pension Plan:

Summary of Plan Provisions (continued)

Survivor Benefits (continued)

After Retirement: If a Participant is married as of the date that his pension commences, the payment will be paid in the form of a 50% Joint and Contingent benefit. Under the Joint and Contingent benefit, a reduced amount is paid to the Participant for his lifetime, and his spouse, if surviving at the time of his death, shall receive a lifetime pension equal to half of the reduced pension paid to the Participant. The Participant, with his spouse's consent, may reject the benefit in this form and elect another option.

Options:

A Participant may elect a Life Option, Ten Year Certain and Life Option, or a 50%, 75% or 100% Contingent Annuitant Option.

Options may vary for Participants who entered the Plan due to a merger.

If the lump sum retirement benefit is less than $3,500, the company will direct payment to be made.

Years of Participation:

For purposes of determining service commencing on or after January 1, 1984 (July 1, 1990 for Waterloo), Years of Participation shall be credited as follows: One Year of Participation for each Plan Year which ends after an Employee becomes a Participant and in which he is credited with at least 1,700 Hours of Service. If an employee is credited with less than 1,700 Hours of Service for a Plan Year, he shall be credited with fractional years of Participation computed in accordance with the table on the following page:

TEREX PENSION PLAN

For participants formerly in the Koehring & Northwest Engineering Hourly Pension Plan:

Summary of Plan Provisions (continued)

Hours of Service as a Participant from January 1 through December 31	Years of Participation
1,700 or more	1.0
1,525-1,699	0.9
1,360-1,524	0.8
1,190-1,359	0.7
1,020-1,189	0.6
850-1,019	0.5
680-849	0.4
510-679	0.3
340-509	0.2
170-339	0.1
Less than 170	0.0

Amended March 11, 2005 - Service Credit will continue until 02/18/2006.

Years of Service: For purposes of determining service on or after January 1, 1984, Years of Service shall be credited as follows: One Year of Service shall be credited for each Plan Year in which an Employee completes 1,000 or more Hours of Service with an Employer or an Affiliate, if employment with the Affiliate immediately precedes or follows a period of employment with an Employer.

Accrued Benefit: The Accrued Benefit is calculated using Years of Participation and the benefit level in effect as of the date of determination.

TEREX PENSION PLAN

For participants formerly in the Cedarapids, Inc. Pension Plan for Employees in a Collective Bargaining Unit:

Summary of Plan Provisions

Effective Date:

Original: December 31, 1959. Latest substantive amendment: May 4, 2005.

Eligibility:

Age 21 and 1,000 hours of service in a year. **Amended May 4, 2005 – Employees hired after 5/4/2005 will not be eligible to participate in the Plan.**

Service Credit:

An employee's continuous service (used to determine eligibility for participation and benefits) and his credited service (used to determine the amount of his benefit) are computed according to the following schedule:

Service Credit	Hours of Service Needed for Continuous Service	Credited Service
1.0 year	1000 or more	1720 or more
0.9	900-999	1536-1719
0.8	800-899	1352-1535
0.7	700-799	1168-1351
0.6	600-699	984-1167
0.5	500-599	800-983
0.4	400-499	616-799
0.3	300-399	432-615
0.2	200-299	248-431
0.1	64-199	64-247
0.0	Under 64	Under 64

After an employee has completed 10 years of credited service according to the schedule, his credited service is recomputed as the sum of his total years and fractional parts thereof of uninterrupted employment with the company before January 1, 1976 plus his total period of employment with the company thereafter up to his normal retirement date. **Amended May 4, 2005 – Service Credit will continue until 6/29/2007.**

TEREX PENSION PLAN

For participants formerly in the Cedarapids, Inc. Pension Plan for Employees in a Collective Bargaining Unit:

Summary of Plan Provisions (continued)

Normal Retirement:

Eligibility: Age 65

Annual Benefit: An employee's accrued pension as of a specified date is determined by multiplying his credited service by the applicable benefit rate specified below:

Date of Retirement or Termination	Benefit Rate
After 7/4/1989 but before 7/5/1990	$180.00
After 7/4/1990 but before 7/1/1991	$192.00
After 6/30/1991 but before 7/5/1992	$204.00
After 7/4/1992 but before 7/1/1993	$216.00
After 6/30/1993 but before 6/30/1994	$228.00
After 6/29/1994 but before 6/30/1995	$252.00
After 6/29/1995 but before 6/30/1996	$264.00
After 6/29/1996 but before 6/30/1998	$276.00
After 6/29/1998 but before 6/30/1999	$282.00
After 6/29/1999 but before 6/30/2000	$288.00
After 6/29/2000 but before 6/30/2001	$300.00
After 6/29/2001 but before 3/30/2002	$312.00
After 3/29/2002 but before 6/30/2003	$336.00
After 6/29/2003 but before 6/30/2004	$348.00
After 6/29/2004 but before 5/3/2005	$360.00
After 5/4/2005 but before 6/29/2006	$384.00
After 6/29/2006 but before 6/29/2007	$408.00
After 6/29/2007	$432.00

TEREX PENSION PLAN

For participants formerly in the Cedarapids, Inc. Pension Plan for Employees in a Collective Bargaining Unit:
Summary of Plan Provisions (continued)

Early Retirement:

Eligibility:	Age 50 and 10 years.
Annual Benefit:	Accrued benefit reduced 6.0 percent for each year younger than age 62.

Vesting

Eligibility:	5 years.
Benefit:	Accrued benefit payable at age 65 or a reduced amount payable as early as age 50.
Disability:	
Eligibility:	10 years.
Benefit:	A life-only pension calculated in the same manner as an accrued pension. Payment begins six months after disability.

Death Benefits:

Preretirement:	Surviving spouse benefit equal to the amount payable to the member's spouse as if the member had survived to early retirement age, retired early, elected a 50% joint and survivor annuity and then died. Benefit commences on first of month following the date the member would have been eligible to retire early and is payable for lifetime of spouse.
Postretirement or Disability:	A $4,000 lump-sum benefit is payable in addition to any pension income which may be payable. After 6/30/2004 the lump sum benefit was increased to $6,000.
Form of Retirement Benefit:	Standard form is life annuity with 5 years certain. The annuity is reduced to provide for 50% continuance to the employee's spouse after death.

TEREX PENSION PLAN

For participants formerly in the Simplicity Engineering UAW Retirement Income Plan:

Summary of Plan Provisions

Effective Date: Simplicity Engineering UAW Retirement Income Plan effective May 1, 1966. Frozen effective December 31, 2000.

Eligibility: Employees who are members of the International Union, United Automobile, Aerospace, and Agricultural Implement Workers of America are eligible to participate in the first of the month coincident with or next following attainment of age 21 and completion of 12 months of employment with at least 1,000 hours.

Normal Retirement: Normal retirement is the later of the date of attainment of age 62 and fifth anniversary of participation, but not later than age 65. The lifetime monthly Normal Retirement Benefit payable at Normal Retirement Date shall be equal to the benefit level below multiplied by Credited Service.

Benefits Commencing	Benefit Level
March 6, 1998	$14.75
March 6, 1997	14.25
March 6, 1996	13.75
March 1, 1995	12.75
March 1, 1994	12.25
March 1, 1993	11.75

Early Retirement: Upon reaching age 57 with at least 10 years of Service, a Participant is eligible for an Early Retirement Benefit payable at age 62 equal to his accrued Normal Retirement Benefit. If payment commences prior to the Normal Retirement Date, the Accrued Benefit is reduced 5/1000 for each month that retirement precedes the Normal Retirement Date.

Deferred Vested Retirement Benefit: A Participant is eligible for a Deferred Vested Retirement Benefit after 5 years of Vesting Service. The amount of the benefit is equal to the Accrued Benefit. Payment may commence at age 57 with the same reduction as the Early Retirement Benefit should the Participant have 10 Years of Vesting Service.

TEREX PENSION PLAN

For participants formerly in the Simplicity Engineering UAW Retirement Income Plan:

Summary of Plan Provisions (continued)

Disability:

A Participant is eligible for a Disability Retirement Benefit if his employment is terminated by Total and Permanent Disability after 10 Years of Service. The amount of the benefit shall be determined in the same manner as the Normal Retirement Benefit and is payable immediately without reduction for early commencement.

Survivor Benefits:

Before Retirement: If a Participant has completed at least 5 Years of Service and dies before his Normal Retirement Date, his surviving spouse is entitled to a benefit payable at the later of age 57 or the date of death. The benefit is the 55% Joint and Contingent benefit with the spouse as the Contingent Annuitant. It is reduced for Early Retirement at date of commencement. This benefit is partially paid for via a reduction in any benefit paid from this plan.

After Retirement: If a Participant is married as of the date that his pension commences, the payment will be paid in the form of a 55% Joint and Contingent benefit. Under the Joint and Contingent benefit, a reduced amount is paid to the Participant for his lifetime, and his spouse, if surviving at the time of his death, shall receive a lifetime pension equal to half of the reduced pension paid to the Participant. The Participant, with his spouse's consent, may reject the benefit in this form and elect another option.

In addition, a $3,000 lump sum if an active employee retired before March 1, 1993 and dies after January 17, 1981. This was increased to $5,000 for retirement and death after February 28, 1993.

Options:

A married Participant may elect a Life Option or Joint and 75% Survivor Annuity.

If the lump sum retirement benefit is less than $3,500, the company will direct payment to be made.

TEREX PENSION PLAN

For participants formerly in the Simplicity Engineering UAW Retirement Income Plan:

Summary of Plan Provisions (continued)

Years of Credited Service:	For purposes of determining service, seniority to December 31,1965 to the nearest .1 year plus years to the nearest .1 from January 1, 1966 to December 31, 1974 based on hours/1,800, plus years and fractions to the nearest .1 after December 31, 1974 during which he was credited at least 1,000 hours.
Years of Service:	For purposes of determining service, 1,000 hour calendar years, but not less than Credited Service. For purposes of Benefit Accrual, service was frozen effective December 31, 2000.
Accrued Benefit:	The Accrued Benefit is calculated using Years of Credited Service and the benefit level in effect as of the date of determination.

TEREX PENSION PLAN
EIN/PN: 34-1531521/001
1/1/2010 VALUATION

Schedule SB, Line 22 - Description of Weighted Average Retirement Age
Formerly Koehring & Northwest Engineering Hourly Pension Plan

Age	Lives	Rate of Retirement	Number of Retirements	Remaining Lives	Retirements times Age	Active Participants 1/1/2010
55	1000	2.00%	20.00	980	1,100	
56	980	2.00%	19.60	960	1,098	
57	960	2.00%	19.21	941	1,095	
58	941	2.00%	18.82	922	1,092	
59	922	2.00%	18.45	904	1,088	
60	904	2.00%	18.08	886	1,085	
61	886	2.00%	17.72	868	1,081	
62	868	15.00%	130.22	738	8,074	
63	738	10.00%	73.79	664	4,649	
64	664	10.00%	66.41	598	4,250	
65	598	100.00%	597.70	0	38,851	
		Total Age Weighted Retirements =			63,462	
		Divided by Total Lives			/1,000	
		Weighted Average Retirement Age - Active Participants			63.46	87

Formerly Terex Corporation Retirement Program for Salaried Employees

Age	Lives	Rate of Retirement	Number of Retirements	Remaining Lives	Retirements times Age	Active Participants 1/1/2010
55	1000	4.00%	40.00	960	2,200	
56	960	4.00%	38.40	922	2,150	
57	922	4.00%	36.86	885	2,101	
58	885	6.00%	53.08	832	3,079	
59	832	6.00%	49.90	782	2,944	
60	782	15.00%	117.26	664	7,036	
61	664	15.00%	99.67	565	6,080	
62	565	40.00%	225.93	339	14,007	
63	339	20.00%	67.78	271	4,270	
64	271	50.00%	135.56	136	8,676	
65	136	50.00%	67.78	68	4,406	
66	68	50.00%	33.89	34	2,237	
67	34	100.00%	33.89	0	2,271	
		Total Age Weighted Retirements =			61,456	
		Divided by Total Lives			/1,000	
		Weighted Average Retirement Age Active Participants			61.46	62

Formerly Cedarapids, Inc. Pension Plan for Employees in a Collective Bargaining Unit

Age	Lives	Rate of Retirement	Number of Retirements	Remaining Lives	Retirements times Age	Active Participants 1/1/2010
50	1000	0.010000	10	990	500	
51	990	0.010100	10	980	510	
52	980	0.010200	10	970	520	
53	970	0.010300	10	960	530	
54	960	0.010400	10	950	539	
55	950	0.014700	14	936	768	
56	936	0.015000	14	922	786	
57	922	0.015200	14	908	799	
58	908	0.015400	14	894	811	
59	894	0.014500	13	881	765	
60	881	0.099999	88	793	5286	
61	793	0.099600	79	714	4818	
62	714	0.250700	179	535	11098	
63	535	0.200000	107	428	6741	
64	428	0.149500	64	364	4095	
65	364	0.750000	273	91	17745	
66	91	0.846200	77	14	5082	
67	14	1.000000	14	0	938	
		Total Age Weighted Retirements =			62,330	
		Divided by Total Lives			/1000	
		Weighted Average Retirement Age Active Participants			62.3301	127

Formerly Simplicity Engineering UAW Retirement Income Plan

Retirement Age - Active Participants	62	32
Average Retirement Age =	62.4395	308

Terex Pension Plan

EIN/PN: 34-1531521/001
1/1/2010 Valuation

Schedule SB, line 25 – Change in Method

In accordance with Section 403(h)(2)(D)(ii) of the Internal Revenue Code, for plan years beginning in 2010, the IRS stated that the choice of a month other than the month preceding the valuation in connection with the full yield curve was not the preferred interpretation and it would not be permitted going forward. In recognition of the change in the Internal Revenue Service's opinion, they permitted sponsors to change the assumptions without seeking government approval. As such for 2010, Terex returned to the default interest assumption and liabilities were calculated based on the January segment rates.

TEREX PENSION PLAN

Schedule SB, Line 26 - Schedule of Active Participant Data

EIN/PN: 34-1531521/001
1/1/2010 Valuation

	YEARS OF CREDITED SERVICE										
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up	
Attained Age	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	Total
Under 25	0	0	0	0	0	0	0	0	0	0	**0**
25 to 29	0	0	0	0	0	0	0	0	0	0	**0**
30 to 34	0	2	1	0	0	0	0	0	0	0	**3**
35 to 39	0	5	6	4	0	0	0	0	0	0	**15**
40 to 44	0	1	10	3	0	1	0	0	0	0	**15**
45 to 49	1	3	16	11	2	0	0	0	0	0	**33**
50 to 54	0	8	14	19	15	10	6	1	0	0	**73**
55 to 59	1	6	15	15	13	15	18	17	0	0	**100**
60 to 64	0	2	5	9	5	6	9	9	6	7	**58**
65 to 69	0	0	3	2	0	1	0	0	1	3	**10**
70 & up	0	0	0	0	0	1	0	0	0	0	**1**
Total	**2**	**27**	**70**	**63**	**35**	**34**	**33**	**27**	**7**	**10**	**308**

Includes those participants on layoff as of January 1, 2010.

TEREX PENSION PLAN

Schedule SB, Line 32 - Schedule of Amortization Bases

Charge Bases	Initial Period	Initial Amount	Remaining Period 1/1/2010	Remaining Amount 1/1/2010	Annual Payment
Shortfall base	7	$ 4,101,017	5	$ 3,158,453	$ 689,747
Shortfall base	7	$ 8,591,727	6	$ 8,139,805	$ 1,534,680
Shortfall base	7	$ 12,863,685	7	$ 12,863,685	$ 2,149,866
1. Total Charges				$ 24,161,943	$ 4,374,293
Credit Bases					
2. Total Credits				$ 0	$ 0
3. Net Charges (1-2)				$ 24,161,943	$ 4,374,293

TEREX PENSION PLAN

Statements of Net Assets Available for Benefits at December 31, 2010 and 2009

	2010	2009
Assets:		
Terex Corporation Master Retirement Plan Trust, at fair value	$ 98,731,101	$ 93,870,966
Contribution receivable	27,630,107	914,469
Total assets	126,361,208	94,785,435
Liabilities:		
Accrued expenses	(182,955)	(446,128)
Net assets available for benefits	$ 126,178,253	$ 94,339,307

The accompanying notes are an integral part of the financial statements.

TEREX PENSION PLAN

Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2010

Additions to net assets attributed to:	
Terex Corporation Master Retirement Plan Trust investment gain	$ 13,008,131
Interest and other income	3,843
Contributions	29,823,428
Total additions	42,835,402
Deductions to net assets attributed to:	
Benefit payments to participants	(9,577,977)
Administrative expenses	(1,418,479)
Total deductions	(10,996,456)
Net additions	31,838,946
Net assets available for benefits, beginning of year	94,339,307
Net assets available for benefits, end of year	$ 126,178,253

The accompanying notes are an integral part of the financial statements.

1. Description of Plan

The following brief description of the Terex Pension Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions. The Plan is subject to the provisions of the Employee Retirement Security Act of 1974 ("ERISA").

General

The Plan is a noncontributory defined benefit plan, which until the Plan mergers discussed below, covered all salaried employees of the Terex Corporation (the "Company") located in Hudson, Ohio meeting minimum eligibility requirements. The Hudson, Ohio location has since been closed.

Participant benefits - Hudson, Ohio Plan

Employees with five or more years of eligible service are fully vested and entitled to annual pension benefits beginning at normal retirement age (65), equal to 1.75% of final average monthly earnings over a consecutive five-year period times years of credited service, minus the sum of:

(1) 1.75% of the Primary Social Security Benefit times credited service, to a maximum of 50% of the Primary Social Security benefit, and
(2) for former employees of General Motors Corporation ("GMC"), prior owner of the division, the vested accrued monthly benefit earned under any GMC plan, less 50% of the Primary Benefit under Part B of the GMC Salaried Plan for terminations prior to January 1, 1986, or $0 for terminations after December 31, 1985.

The normal retirement benefit, however, is subject to the following minimum:

1.75% of final average monthly earnings multiplied by credited service earned after December 31, 1980, minus 1.75% of the participant's Primary Social Security benefit multiplied by credited service earned after December 31, 1980, to a maximum of 50% of the Primary Social Security benefit.

Effective March 31, 1984, the Terex Hudson, Ohio Plan was amended to cease the accumulation of credited service and benefits indefinitely.

Plan Mergers

Plan merger during 2000
Effective June 30, 2000, the Company and certain of its wholly-owned subsidiaries merged four defined benefit pension plans into the Plan (the "2000 Merger"). The four plans were the Terex Corporation Salaried Employees' Retirement Plan, the Koehring Cranes & Excavators (Benton Harbor, Michigan) Hourly Employees' Pension Plan, the Cedarapids, Inc. Retirement Income Plan, and the Royer Foundry and Machine Company Retirement Plan. The 2000 Merger had no effect on the benefits for any of the plan participants. The benefits of the plans and all provisions of the plans prior to the 2000 Merger are unchanged unless otherwise noted. Following is a brief description of the four plans that merged into the Plan on June 30, 2000:

Terex Corporation Salaried Employees' Retirement Plan
The Terex Corporation Salaried Employees' Retirement Plan (the "Merged Plan") was a noncontributory defined benefit plan covering certain current and former salaried employees of the Company and Northwest Engineering ("Northwest"), all salaried employees of Koehring Cranes & Excavators ("Koehring") and former participants of the Koehring Cranes & Excavators Salaried Employees' Pension Plan (the "Koehring

Salaried Plan") and the Northwest Engineering Company Salaried Employees' Pension Plan (the "Northwest Plan").

The Koehring Salaried Plan and Northwest Plan were merged effective January 1, 1989, to form the Merged Plan. Accordingly, on that date all assets and obligations of the two plans were transferred to the Merged Plan.

Effective October 23, 1992, the Terex Corporation Hourly-Rate Employees' Pension Plan (the "Terex Hourly-Rate Plan") was merged into the Merged Plan. Accordingly, on that date all assets and obligations of the Terex Hourly-Rate Plan were transferred to the Merged Plan. The Terex Hourly-Rate Plan was a noncontributory defined benefit plan covering all former hourly employees of the Company's division located in Hudson, Ohio meeting minimum eligibility requirements. Effective March 31, 1984, the Terex Hourly-Rate Plan was amended to cease the accumulation of credited service and benefits indefinitely.

Effective May 7, 1993, the Merged Plan was amended to cease the accumulation of credited service and benefits indefinitely. Participants in the Merged Plan as of that date, who were not vested as of that date, will continue to earn vesting service after May 7, 1993; however, future salary changes will have no effect on future benefit amounts. Employees hired after May 7, 1993, are not eligible to participate.

Excluding hourly employees formerly covered under the Terex Hourly-Rate Plan, all participants with five or more years of eligible service are fully vested and entitled to annual pension benefits beginning at normal retirement age (65), equal to a participant's years of participation at retirement (limited to a maximum of 25) multiplied by a percentage of the participant's final average earnings over a consecutive five-year period. For former participants under the Koehring Plan and the Northwest Plan, service credit earned under a prior plan is counted in the benefit calculation and benefits received under the Merged Plan are reduced by benefit amounts payable under a prior plan.

Participants of the Terex Hourly-Rate Plan with five or more years of eligible service are fully vested and entitled to annual pension benefits beginning at normal retirement age (65), equal to the monthly benefit rate (as determined by a benefit class code, payment commencement date and month of payment) times years of credited service. All benefits will be reduced by benefits payable by GMC, prior owner of the division, which are based on GMC credited service to January 5, 1981.

Koehring Cranes & Excavators (Benton Harbor, Michigan) Hourly Employees' Pension Plan
The Koehring Cranes & Excavators (Benton Harbor, Michigan) Hourly Employees' Pension Plan (formerly known as the "Benton Harbor Plan") was a noncontributory defined benefit plan covering all hourly employees of Koehring located in Benton Harbor, Michigan.

Effective January 17, 1987, Koehring established the Benton Harbor Plan, as well as separate plans at other Koehring locations, in conjunction with the Purchase and Sale agreement between AMCA International Limited ("AMCA"), the Company and Koehring, whereby, Koehring purchased the operations of the Benton Harbor plant from AMCA. Under terms of the agreement, Koehring was required to establish the Benton Harbor Plan as a successor plan to a similar plan administered by AMCA.

On March 19, 1992, the Benton Harbor, Michigan location was sold. All active employees in the Benton Harbor Plan were terminated in conjunction with the sale of the location. All active participants became fully vested in the Benton Harbor Plan as of the date of the sale.

Participants with five or more years of eligible service are fully vested and entitled to annual pension benefits beginning at normal retirement age (65), equal to a participant's years of participation at retirement (including years credited under the prior plan) multiplied by the applicable benefit level in effect at the time of retirement.

Cedarapids, Inc. Retirement Income Plan

The Cedarapids, Inc. Retirement Plan (the "Cedarapids Retirement Plan") was a noncontributory defined benefit pension plan covering substantially all employees of Cedarapids, Inc. who are not in a collective bargaining unit.

The Cedarapids Retirement Plan provides specified retirement, disability, and death benefits to be paid from the net assets available for plan benefits. Benefits are based principally upon years of service and the benefit rate on the date of retirement, as discussed below. The standard form of retirement benefit to single participants is a monthly payment beginning the month following retirement and continuing until death. The standard form of benefit to married participants is a reduced monthly payment for the participant's life and one-half of that payment for the life of the participant's surviving spouse. Optional forms of benefits are also available.

Vesting (a participant's right to receive benefits even though that participant's employment may terminate) occurs after a period of five years.

Upon retirement, the annual pension benefit payable for active participants shall not be less than $312 times the number of years in the member's period of service as an employee, plus or minus adjustments for prior contributions and other pension benefits payable under other plans.

A participant who has attained the age of 60 shall be entitled to 100% of the normal retirement benefit. Participants who retire between the ages of 55 and 60 and have at least 10 years of service shall be entitled to a percentage of the normal retirement benefit, with the percentage increasing as the retirement age approaches 60.

If an active participant dies after completing five years of service, a death benefit equal to 50% of the joint and survivor annuity benefit is paid to the participant's spouse. Vested active participants who become disabled receive an amount equal to their accrued benefit on their disability retirement date which is six months after disablement. If covered under the Cedarapids long-term disability plan, participants continue to earn credited service and benefits while disabled.

Effective October 15, 2000, the Cedarapids Retirement Plan was amended to cease the accumulation of credited service and benefits indefinitely. Participants in the Cedarapids Retirement Plan as of that date, who were not vested as of that date, continued to earn vesting service after October 15, 2000; however, service and compensation after October 15, 2000, was not factored in when determining benefits under the Cedarapids Retirement Plan. Employees not participating in the Cedarapids Retirement Plan, as of October 15, 2000, were prohibited from entering the Plan.

Royer Foundry and Machine Company Retirement Plan

The Royer Foundry and Machine Retirement Plan (the "Royer Plan") was a noncontributory defined benefit plan covering certain employees of Royer Foundry and Machine Company located in Lebanon, Pennsylvania.

Participants with five or more years of credited service are fully vested and entitled to annual pension benefits beginning at normal retirement age (65), equal to 0.75% of final average annual compensation over a consecutive ten-year period times credited service up to the Social Security Table 1 amount in effect January 1 (rounded to nearest $1) based on the participant's year of birth plus 1.25% of final annual compensation in excess of the Social Security Table 1 amount.

Plan mergers during 2008

Effective December 30, 2008, Cedarapids, Inc. Pension Plan for Employees in a Collective Bargaining Unit was merged into the Plan and effective December 31, 2008, Koehring and Northwest Engineering Hourly Pension Plan and the Simplicity Engineering UAW Retirement Income Plan were merged into the Plan (the "2008 Mergers"). The 2008 Mergers had no effect on the benefits for any of the plan participants. The benefits of the plans and all provisions of the plans prior to the 2008 Mergers are unchanged unless otherwise noted.

Following is a brief description of the plans that merged into the Plan on December 30 and 31, 2008 as noted above:

Cedarapids, Inc. Pension Plan for Employees in a Collective Bargaining Unit

The Cedarapids, Inc. Pension Plan for Employees in a Collective Bargaining Unit (the "Cedarapids Plan") was a noncontributory defined benefit plan covering certain employees of Terex USA, LLC (formerly Cedarapids, Inc.) located in Cedarapids, Iowa.

The Cedarapids Plan provides specified retirement, disability, and death benefits to be paid from the net assets available for plan benefits. Benefits are based principally upon a participant's years of service at retirement, multiplied by the applicable benefit level in effect at the time of retirement. The standard form of retirement benefit to single participants is a monthly payment beginning the month following retirement and continuing until death. The standard form of benefit to married participants is a reduced monthly payment for the participant's life and one-half of that payment for the life of the participant's surviving spouse. Other forms of benefits are also available.

Vesting (a participant's right to receive benefits even though that participant's employment may terminate) occurs after a period of five years of service.

A participant who has attained the age of 62 shall be entitled to 100% of the normal retirement benefit. Participants who retire between the ages of 50 and 62 with at least 10 years of service shall be entitled to a percentage of the normal retirement benefit, with the percentage increasing as the retirement age approaches 62.

If an active participant dies after completing five years of service, a death benefit equal to 50% of the joint and survivor annuity benefit is paid to the participant's spouse. Vested active participants who have become disabled receive an amount equal to their accrued benefit on their disability retirement date which is six months after disablement.

Effective January 6, 2006, the Cedarapids Plan was amended to limit eligibility to employees hired before May 10, 2005, and freeze years of credited service at June 29, 2007. Participants in the Cedarapids Plan as of that date, who were not vested as of that date, will continue to earn vesting service after June 29, 2007; however, service and compensation, after June 29, 2007, will not be factored in when determining benefits under the Cedarapids Plan.

Koehring and Northwest Engineering Hourly Pension Plan

The Koehring and Northwest Engineering Hourly Pension Plan (the "Koehring Plan") was a noncontributory defined benefit plan covering certain current and former hourly employees of Koehring (which was merged into Koehring Cranes, Inc.) and Northwest at the following locations: Waverly, Iowa (Koehring); Waterloo, Iowa (Koehring); Chattanooga, Tennessee (Koehring); and Green Bay, Wisconsin (Northwest). The Waterloo, Chattanooga and Green Bay locations have since been closed. Koehring and Northwest are currently an active and an inactive division of the Company.

Participants with five or more years of eligible service are fully vested and entitled to annual pension benefits, beginning at normal retirement age (65). Participants who retire between the ages of 55 and 65 with at least 10 years of service shall be entitled to a percentage of the normal retirement benefit, with the percentage increasing as the retirement age approaches 65. Participants who retire at age 55 or older with at least 30 years of service shall be entitled to normal retirement benefits. Koehring participants' benefits are equal to a participant's years of participation at retirement (including years credited under prior plans) multiplied by the applicable benefit level in effect at the time of retirement. Northwest participants' monthly benefits are equal to 1% of compensation earned during their years of credited service. Maximum allowable compensation for computation of benefits is $160,000 per year. The Koehring Plan also provides death, disability, and survivor benefits.

The Koehring Plan was amended to disregard hours of service on or after February 18, 2006. Participants in the Koehring Plan as of that date, who were not vested as of that date, will continue to earn vesting service after February 18, 2006; however, service and compensation after February 18, 2006, will not be factored in when determining benefits under the Koehring Plan.

Simplicity Engineering UAW Retirement Income Plan

The Simplicity Engineering UAW Retirement Income Plan (the "Simplicity Plan") was a noncontributory defined benefit pension plan for the eligible employees of Simplicity Engineering, a division of Powerscreen USA, LLC, in the bargaining unit represented by the International Union, United Automobile, Aerospace and Agricultural Implement Workers of America Local Union Number 743.

Eligible employees participated in the Simplicity Plan upon completion of one year of service and attainment of age 21. If participants terminate before rendering 5 years of service, they forfeit the right to receive the value of their accumulated plan benefits.

The Simplicity Plan provides participants with retirement income beginning at the normal retirement age (62) with a minimum of 5 years of service. The normal retirement benefit is equal to a specified amount times the participant's years of credited service. The Simplicity Plan permits early retirement for participants who have attained age 57 and completed 10 years of service. The early retirement benefit is based on normal retirement benefit reduced by an early retirement reduction factor. The Simplicity Plan also provides death, disability, and surviving spouse benefits.

Effective December 31, 2000, the Simplicity Plan was amended to cease the accumulation of credited service and benefits indefinitely. Participants in the Simplicity Plan as of that date, who were not vested as of that date, will continue to earn vesting service after December 31, 2000; however, service after December 31, 2000, will not be factored in when determining benefits under the Simplicity Plan. Employees not participating in the Simplicity Plan, on December 31, 2000, will not be allowed to enter the Simplicity Plan.

On December 9, 2005, the Simplicity Plan was amended to reflect the March 18, 1999 collective bargaining agreement that limited eligibility to employees hired before March 16, 1999.

Administration

The Plan is administered by an Administrative Committee appointed by the Company.

2. Significant Accounting Policies

Basis of accounting

The accompanying financial statements have been prepared on the accrual basis.

Investment valuation
Plan investments are maintained in the Terex Corporation Master Retirement Plan Trust (the "Master Trust"), which has a December 31 year-end, and are stated at fair value as determined by Fidelity Management Trust Company ("Fidelity" or the "Trustee"), on the last business day of the year (See Note 3 - "Fair Value Measurement of Investments and Certification by Trustee"). Purchases and sales of securities are recorded on a trade-date basis. Dividend income is recorded on the ex-dividend date. Net appreciation in market value of investments is comprised of all realized and unrealized appreciation during the year.

Expenses of the plan
Expenses of operating the Plan are paid by the Plan.

Regulatory requirements
The Plan provides for retirement and death benefits and is subject to the provisions of ERISA. In addition, the Plan provides for disability benefits.

Termination provisions
Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event the Plan is terminated, the Plan has provisions for the allocation of net assets among the participants and pensioners. To the extent unfunded vested benefits exist, such benefits would be payable by the Pension Benefit Guaranty Corporation (the "PBGC"), up to specified limits, as prescribed by ERISA. Should the Plan terminate at some future time, its net assets will generally not be available on a pro rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC's benefit guaranty, while other benefits may not be provided for at all.

Funding policy
The Company's contributions were made in amounts sufficient to fund the Plan in accordance with ERISA funding requirements. The funding requirements for the December 31, 2010 plan year have been met for the Plan. See Note 7 for further discussion.

Benefit payments
Benefit payments to participants are recorded upon distribution.

Use of estimates
The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, disclosure of contingent assets and liabilities and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Risks and uncertainties
Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and participant demographics, all of which are subject to change. Investments are exposed to various risks, such as interest rate, market and credit. Due to uncertainties inherent in the estimations and assumptions process and the level of uncertainty related to changes in the value of investments, it is at least reasonably possible that changes in these estimates, assumptions, and risks in the near term would be material to the financial statements and the actuarial present value of accumulated plan benefits.

Recent Accounting Pronouncements

In January 2010, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") 2010-06, "Improving Disclosures about Fair Value Measurements," which amends Accounting Standards Codification ("ASC") 820, "Fair Value Measurements and Disclosures" ("ASC 820"). This amendment requires new disclosures, including the reasons for and amounts of significant transfers in and out of Levels 1 and 2 fair value measurements and separate presentation of purchases, sales, issuances, and settlements in the reconciliation of activity for Level 3 fair value measurements. It also clarified guidance related to determining the appropriate classes of assets and liabilities and the information to be provided for valuation techniques used to measure fair value. This guidance is effective for reporting periods beginning after December 15, 2009, except for the Level 3 disclosure requirements, which will be effective for fiscal years beginning after December 15, 2010, and interim periods within those fiscal years. The Plan is evaluating the impact of the provisions of ASU 2010-06 that are not yet effective, but does not expect that it will have a significant impact on the determination or reporting of its financial results.

In May 2011, the FASB issued ASU 2011-04, "Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in U.S. GAAP and IFRSs," which amends ASC 820. The amendment is the result of work by the FASB and the International Accounting Standards Board to develop common requirements for measuring fair value and for disclosing information about fair value measurements in accordance with U.S. generally accepted accounting principles and International Financial Reporting Standards. The amendment clarifies that the concepts of highest and best use in a fair value measurement are relevant only when measuring the fair value of nonfinancial assets and are not relevant when measuring the fair value of financial assets or liabilities. The guidance expanded the disclosures for fair value measurements categorized within Level 3 of the fair value hierarchy to include the valuation processes used by the reporting entity and the sensitivity of the fair value measurement to changes in unobservable inputs and the interrelationships between those unobservable inputs, if any. ASU 2011-04 is effective for interim and annual periods beginning after December 15, 2011. The Plan is evaluating the adoption of ASU 2011-04, but does not expect that it will have a significant impact on the determination or reporting of its financial results.

3. Fair Value Measurement of Investments and Certification by Trustee

The Plan measures its investments under the provisions of ASC 820. ASC 820 defines fair value as the price that would be received from selling an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. When determining the fair value measurements for assets and liabilities required to be recorded at fair value, the Plan considers the principal or most advantageous market in which it would transact and considers assumptions that market participants would use when pricing the asset or liability, such as inherent risk, transfer restrictions, and risk of nonperformance.

ASC 820 also establishes a fair value hierarchy that requires the Plan to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. A financial instrument's categorization within the fair value hierarchy is based upon the lowest level of input that is significant to the fair value measurement. Determining which category an asset or liability falls within this hierarchy requires judgment. ASC 820 establishes three levels of inputs that may be used to measure fair value:

Notes to Financial Statements

Level 1 - Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;
Level 2 - Quoted prices in markets that are not active, or inputs which are observable, either directly or indirectly, for substantially the full term of the asset or liability; and
Level 3 - Prices or valuation techniques that require inputs that are both significant to the fair value measurement and unobservable (i.e., supported by little or no market activity).

The Plan's investments are maintained in the Master Trust which is considered a single-employer trust. Investments in the Master Trust measured at fair value on a recurring basis consisted of the following types of instruments as of December 31, 2010 and 2009 (Level 1 and 2 inputs are defined above):

	12/31/10	Level 1	Level 2
Interest bearing cash, including money market funds	$ 460,563	$ 460,563	$ -
Common/collective trust funds:			
Equity index	13,161,813	-	13,161,813
Large cap	13,351,151	-	13,351,151
Small/Mid cap	6,112,582	-	6,112,582
International	10,312,181	-	10,312,181
Bond	55,332,585	-	55,332,585
Interest receivable	226	226	-
Total investments measured at fair value	$ 98,731,101	$ 460,789	$ 98,270,312

	12/31/09	Level 1	Level 2
Interest bearing cash, including money market funds	$ 208,369	$ 208,369	$ -
Common/collective trust funds:			
Equity index	12,280,229	-	12,280,229
Large cap	12,225,397	-	12,225,397
Small/Mid cap	5,498,894	-	5,498,894
International	9,770,132	-	9,770,132
Bond	53,887,727	-	53,887,727
Interest receivable	218	218	-
Total investments measured at fair value	$ 93,870,966	$ 208,587	$ 93,662,379

The Plan's valuation methodology used to measure the fair value of the Common/Collective Trust consists of mutual funds and the fair value is priced based on the market value of the underlying investments in the portfolio which may include common stock, U.S. Treasury bonds, corporate bonds, mortgage-backed securities, asset-backed securities, and collateralized mortgage obligations.

The investment and related income amounts in the accompanying financial statements of the Plan have been certified by the Trustee as complete and accurate. In addition, the Trustee has certified the financial information of the Master Trust as of December 31, 2010 and 2009 and for the year ended December 31, 2010.

The following table is a summary of the investment earnings and the net appreciation in the fair market value of the Master Trust for the year ended December 31, 2010:

Investment income:	
Common/collective trust and other equity investments:	
Realized gain net	$ 2,816,761
Unrealized gain net	10,191,370
	13,008,131
Interest and other income	3,843
	$ 13,011,974

4. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump sum distributions, which are attributable, under the Plan's provisions, to the service participants have rendered. Accumulated plan benefits include benefits expected to be paid to (i) retired or terminated participants or their beneficiaries; (ii) beneficiaries of participants who have died with remaining benefits; and (iii) present participants or their beneficiaries.

The actuarial present value of accumulated plan benefits is determined by the Plan's independent consulting actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and the probability of payment (by means of decrements such as for death, withdrawal, or retirement) between the valuation date and the expected date of payment. Benefits payable under all circumstances such as retirement, death, disability, and termination of employment are included to the extent they are deemed attributable to participant service rendered prior to the valuation date.

The Projected Unit Credit Cost Method of valuation was used for the Plan. The significant assumptions underlying the actuarial computations are as follows:

Interest rate:	8.00%
Mortality rates:	IRS 2011 Static Mortality Table
	For disabled participants, as defined in Revenue Ruling 96-7.
Retirement:	Later of valuation age or normal retirement date
Marriage assumptions:	80% of participants are assumed to be married

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The actuarial present value of accumulated plan benefits is as follows:

	2010	2009
Vested benefits:		
Participants currently receiving benefits	$ 76,671,831	$ 78,993,714
Other	26,306,056	26,367,633
	102,977,887	105,361,347
Nonvested benefits	75,711	672,644
Total actuarial present value of accumulated plan benefits	$ 103,053,598	$ 106,033,991

The following is an analysis of the change in the present value of accumulated plan benefits:

Actuarial present value of accumulated plan benefits as of December 31, 2009	$ 106,033,991
Net accumulation of benefits and actuarial (gains) and losses	(1,502,016)
Increase for interest due to decrease in the discount period	8,099,600
Benefits paid	(9,577,977)
Actuarial present value of accumulated plan benefits as of December 31, 2010	$ 103,053,598

5. Income Tax Status

The Plan obtained its latest determination letter on May 27, 2008, in which the Internal Revenue Service stated that the Plan, as amended through 2007 and conditional upon the adoption of an amendment which was adopted in July 2008, was in compliance with the applicable requirements of the Internal Revenue Code (the "IRC"). Since July 2008, the Plan has been amended to include the merger into the Terex Pension Plan. The plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

U.S. generally accepted accounting principles require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2010, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2007.

6. Party-in-Interest

Certain expenses incurred by the Plan were paid to parties-in-interest. These expenses consist of investment manager/trustee, actuarial, audit, and legal fees and were $966,918 for the year ended December 31, 2010.

7. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of the net assets available for benefits per the financial statements to the Plan's Form 5500 as of December 31, 2010:

Net assets available for plan benefits per the financial statements	$126,178,253
Adjustment for contributions applicable to future plan years per agreement with PBGC (see Note 8)	(16,899,000)
Net assets available for plan benefits per Form 5500	$109,279,253

The following is a reconciliation of net increase in assets available for benefits per the financial statements to the Form 5500 for the year ended December 31, 2010:

Total net increase in assets available for benefits per the financial Statements	$ 31,838,946
Adjustment for contributions applicable to future plan years per agreement with PBGC (see Note 8)	(16,899,000)
Adjustment for premium payments to PBGC	451,560
Total net income per Form 5500	$ 15,391,506

8. Subsequent Events

The Plan has evaluated subsequent events through October 7, 2011, the date the financial statements were available to be issued and noted the following disclosure:

During July 2011, the Company reached an agreement with the PBGC to contribute approximately $16.9 million in addition to minimum funding requirements, to be paid in equal annual installments on or before December 31, 2012, 2013, and 2014. This agreement related to the transfer of manufacturing operations located in Cedarapids, Iowa to other North American facilities which affected participants in the Cedarapids Plan. Accordingly, the contribution agreement amount was accrued as of December 31, 2010, and included in contribution receivable on the statements of net assets available for benefits.