

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2010 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information		
For calendar plan year 2010 or fiscal plan year beginning <u>01/01/2010</u> and ending <u>12/31/2010</u>			
A This return/report is for:	☐ a multiemployer plan;	☒ a multiple-employer plan; or	
	☐ a single-employer plan;	☐ a DFE (specify) ____	
B This return/report is:	☐ the first return/report;	☐ the final return/report;	
	☐ an amended return/report;	☐ a short plan year return/report (less than 12 months).	
C If the plan is a collectively-bargained plan, check here.	☐		
D Check box if filing under:	☒ Form 5558;	☐ automatic extension;	☐ the DFVC program;
	☐ special extension (enter description)		

Part II	Basic Plan Information —enter all requested information		
1a Name of plan <u>EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES</u>	1b Three-digit plan number (PN) ►	<u>333</u>	
	1c Effective date of plan	<u>01/01/1948</u>	
2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) <u>UNITED WAY OF THE GREATER DAYTON AREA</u> <u>33 WEST FIRST STREET</u> <u>5TH FLOOR</u> <u>DAYTON, OH 45402-1298</u>	2b Employer Identification Number (EIN) <u>31-0536658</u>	2c Sponsor's telephone number <u>937-225-3026</u>	2d Business code (see instructions) <u>813000</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>10/17/2011</u>	<u>VICKI HAHN</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>10/17/2011</u>	<u>VICKI HAHN</u>
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2010)
v.092307.1

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")

UNITED WAY OF THE GREATER DAYTON AREA

33 WEST FIRST STREET
5TH FLOOR
DAYTON, OH 45402-1298**3b** Administrator's EIN

31-0536658

3c Administrator's telephone number

937-225-3026

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:**a** Sponsor's name**4b** EIN**4c** PN**5** Total number of participants at the beginning of the plan year**5**

1191

6 Number of participants as of the end of the plan year (welfare plans complete only lines **6a**, **6b**, **6c**, and **6d**).**a** Active participants.....**6a**

442

b Retired or separated participants receiving benefits.....**6b**

86

c Other retired or separated participants entitled to future benefits.....**6c**

561

d Subtotal. Add lines **6a**, **6b**, and **6c**.....**6d**

1089

e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....**6e**

24

f Total. Add lines **6d** and **6e**.....**6f**

1113

g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....**6g****h** Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....**6h**

0

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)**7****8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1G 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:**9a** Plan funding arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)**a Pension Schedules**

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information)
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2010 This Form is Open to Public Inspection
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For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES</u>	B Three-digit plan number (PN) ▶ <u>333</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>UNITED WAY OF THE GREATER DAYTON AREA</u>	D Employer Identification Number (EIN) <u>31-0536658</u>
E Type of plan: ☐ Single ☐ Multiple-A ☒ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2010</u>	
2 Assets:	
a Market value	2a <u>20754003</u>
b Actuarial value	2b <u>22509406</u>
3 Funding target/participant count breakdown	
	(1) Number of participants (2) Funding Target
a For retired participants and beneficiaries receiving payment	3a <u>91</u> <u>3286945</u>
b For terminated vested participants	3b <u>552</u> <u>8831580</u>
c For active participants:	
(1) Non-vested benefits	3c(1) <u>296699</u>
(2) Vested benefits	3c(2) <u>13248144</u>
(3) Total active	3c(3) <u>548</u> <u>13544843</u>
d Total	3d <u>1191</u> <u>25663368</u>
4 If the plan is at-risk, check the box and complete items (a) and (b)	☐
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 <u>6.63</u> %
6 Target normal cost	6 <u>410000</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	
Signature of actuary <u>RACHEL A. BATTAH</u>	Date <u>11-06672</u>
Type or print name of actuary <u>MERCER</u>	Most recent enrollment number <u>614-227-5500</u>
Firm name <u>325 JOHN H MCCONNELL BLVD SUITE 350</u> <u>COLUMBUS, OH 43215-2671</u>	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2010
v.092308.1

Part II	Beginning of year carryover and prefunding balances	
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)		
8 Portion used to offset prior year's funding requirement (Item 35 from prior year)		
9 Amount remaining (Item 7 minus item 8).....		
10 Interest on item 9 using prior year's actual return of _____%		
11 Prior year's excess contributions to be added to prefunding balance:		
a Excess contributions (Item 38 from prior year)		
b Interest on (a) using prior year's effective rate of _____%		
c Total available at beginning of current plan year to add to prefunding balance		
d Portion of (c) to be added to prefunding balance.....		
12 Reduction in balances due to elections or deemed elections.....		
13 Balance at beginning of current year (item 9 + item 10 + item 11d – item 12).....		

Part III	Funding percentages	
14 Funding target attainment percentage.....	14	87.71 %
15 Adjusted funding target attainment percentage.....	15	%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV	Contributions and liquidity shortfalls				
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	18(c)	

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contribution from prior years.....	19a
b Contributions made to avoid restrictions adjusted to valuation date	19b
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	Yes ☐ No ☐
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	Yes ☐ No ☐
c If 20a is "Yes," see instructions and complete the following table as applicable:	

Liquidity shortfall as of end of Quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:	1st segment: %	2nd segment: %	3rd segment: %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b
22 Weighted average retirement age				22
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☐ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☐ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.....	27 1

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years	28
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a).....	29
30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29)	30

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions).....	31
32 Amortization installments:	
a Net shortfall amortization installment	Outstanding Balance
b Waiver amortization installment	Installment
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33
34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b – item 33).....	34
	Carryover balance
35 Balances used to offset funding requirement	Prefunding balance
	Total balance
36 Additional cash requirement (item 34 minus item 35).....	36
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c).....	37
38 Interest-adjusted excess contributions for current year (see instructions).....	38
39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37).....	39
40 Unpaid minimum required contribution for all years	40

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2010
		This Form is Open to Public Inspection.
For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010		
A Name of plan EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES	B Three-digit plan number (PN) ▶	333
C Plan sponsor's name as shown on line 2a of Form 5500 UNITED WAY OF THE GREATER DAYTON AREA	D Employer Identification Number (EIN) 31-0536658	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY LLC

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50 72 19	NONE	141672	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MERCER

13-2834414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	315850	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

KEYBANK NATIONAL ASSOCIATION

34-0797057

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18	NONE	8589	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BRADY WARE

35-1476702

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	12000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III	Termination Information on Accountants and Enrolled Actuaries (see instructions) (complete as many entries as needed)
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a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2010 This Form is Open to Public Inspection
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For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010		
A Name of plan EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES	B Three-digit plan number (PN) ►	333
C Plan sponsor's name as shown on line 2a of Form 5500 UNITED WAY OF THE GREATER DAYTON AREA	D Employer Identification Number (EIN) 31-0536658	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	154522	412441
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	94148	91355
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	376255	425141
(2) U.S. Government securities.....	1c(2)	8399837	7996978
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)	1172453	1270010
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	10439990	11202357
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)	116798	30232

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	20754003	21428514

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	20754003	21428514
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1099006	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1099006
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	565650	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		565650
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)	1881381	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		1881381
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		3546037

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2307426	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		2307426
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	330377	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	141672	
(4) Other	2i(4)	92051	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		564100
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		2871526

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		674511
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BRADY WARE

(2) EIN: 35-1476702

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		2000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)	5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.		OMB No. 1210-0110 2010 This Form is Open to Public Inspection.	
For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010					
A Name of plan EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES				B Three-digit plan number (PN) ►	333
C Plan sponsor's name as shown on line 2a of Form 5500 UNITED WAY OF THE GREATER DAYTON AREA				D Employer Identification Number (EIN) 31-0536658	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 34-0797057					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....				3	77
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... ☐ Yes ☒ No ☐ N/A					
If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____					
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... ☐ Yes ☒ No ☐ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.					
Schedule R (Form 5500) 2010 v.092308.1					

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 51% Investment-Grade Debt: 46% High-Yield Debt: 1% Real Estate: 0% Other: 2%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☒ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate item 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):



INDEPENDENT AUDITORS' REPORT

1 S Main St Ste 600
Dayton OH 45402-2042
(937) 223-5247
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Plan Administrators
**Employee Benefit Plan of the United Way of the
Greater Dayton Area and Affiliated Agencies**
Dayton, Ohio

We have audited the accompanying statements of net assets available for benefits of the **Employee Benefit Plan of the United Way of the Greater Dayton Area and Affiliated Agencies** (the "Plan") as of December 31, 2010 and 2009, and the related statements of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the **Employee Benefit Plan of the United Way of the Greater Dayton Area and Affiliated Agencies** as of December 31, 2010 and 2009, and the changes in its net assets available for benefits for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental Schedule H, Line 4i - Schedule of Assets (Held at End of Year), referred to as "supplemental information," is presented for the purpose of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental information is the responsibility of the Plan's management. The supplemental information has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Dayton, Ohio
October 7, 2011

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2010 This Form is Open to Public Inspection
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For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Employee Benefit Plan of the United Way of the Greater Dayton Area	B Three-digit plan number (PN) ▶ <u>333</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF United Way of the Greater Dayton Area	D Employer Identification Number (EIN) 31-0536658
E Type of plan: ☐ Single ☐ Multiple-A ☒ Multiple-B	
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500	

Part I Basic Information			
1 Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2010</u>			
2 Assets:			
a Market value.....	2a	20,754,003	
b Actuarial value.....	2b	22,509,406	
3 Funding target/participant count breakdown	(1) Number of participants		(2) Funding Target
a For retired participants and beneficiaries receiving payment.....	3a	91	3,286,945
b For terminated vested participants.....	3b	552	8,831,580
c For active participants:			
(1) Non-vested benefits.....	3c(1)		296,699
(2) Vested benefits.....	3c(2)		13,248,144
(3) Total active.....	3c(3)	548	13,544,843
d Total.....	3d	1,191	25,663,368
4 If the plan is at-risk, check the box and complete items (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions.....	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor.....	4b		
5 Effective interest rate.....	5	6.63 %	
6 Target normal cost.....	6	410,000	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>Rachel A. Battah RAB</u> Signature of actuary RACHEL A. BATTAH Type or print name of actuary MERCER Firm name 325 JOHN H MCCONNELL BLVD SUITE 350 COLUMBUS OH 43215-2671 Address of the firm	<u>9/20/2011</u> Date 11-06672 Most recent enrollment number (614) 227-5500 Telephone number (including area code)
------------------	---	---

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II	Beginning of year carryover and prefunding balances	(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)		
8	Portion used to offset prior year's funding requirement (Item 35 from prior year)		
9	Amount remaining (Item 7 minus item 8).....		
10	Interest on item 9 using prior year's actual return of _____ %		
11	Prior year's excess contributions to be added to prefunding balance:		
a	Excess contributions (Item 38 from prior year)		
b	Interest on (a) using prior year's effective rate of _____ %		
c	Total available at beginning of current plan year to add to prefunding balance		
d	Portion of (c) to be added to prefunding balance.....		
12	Reduction in balances due to elections or deemed elections.....		
13	Balance at beginning of current year (item 9 + item 10 + item 11d - item 12)		

Part III	Funding percentages		
14	Funding target attainment percentage.....	14	87.71 %
15	Adjusted funding target attainment percentage.....	15	%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV	Contributions and liquidity shortfalls				
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)		18(c)

19 Discounted employer contributions - see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contribution from prior years.	19a
b Contributions made to avoid restrictions adjusted to valuation date	19b
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☐ No
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No
c If 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of Quarter of this plan year	
(1) 1st	(2) 2nd
(3) 3rd	(4) 4th

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:	1st segment: %	2nd segment: %	3rd segment: %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b
22 Weighted average retirement age				22
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☐ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☐ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.....	27 1

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years	28
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a).....	29
30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29).....	30

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions).....	31
32 Amortization installments:	
a Net shortfall amortization installment	Outstanding Balance
b Waiver amortization installment	Installment
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33
34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b - item 33).....	34
	Carryover balance
	Prefunding balance
35 Balances used to offset funding requirement	Total balance
36 Additional cash requirement (item 34 minus item 35).....	36
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c).....	37
38 Interest-adjusted excess contributions for current year (see instructions).....	38
39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37).....	39
40 Unpaid minimum required contribution for all years	40

Attachments to Schedule SB 2010 (Form 5500)
ACTUARIAL INFORMATION

Plan: Employee Benefit Plan of the United Way of the Greater Dayton Area and Affiliated Agencies

EIN/PN: 31-0536658/333

For plans entitled to delayed effective dates for PPA funding rules, in addition to completing certain sections on the Schedule SB, the 2007 Schedule B (Form 5500) must also be completed for the current plan year.

The following exhibit is attached:

- 2010 Schedule SB, Line 27 – Actuarial Information Based on Pre-PPA Funding Rules

Schedule SB, Line 27 – Additional Information based on Pre-PPA Funding rules

The following separate exhibits are attached:

- 2010 plan year information reported using a 2007 Schedule B
- Schedule B, Line 3 – Schedule of Contributions
- Schedule B, Line 6 – Summary of Plan Provisions
- Schedule B, Line 6 – Statement of Actuarial Assumptions/Methods
- Schedule B, Line 6b – Description of Weighted Average Retirement Age
- Schedule B, Line 8c – Schedule of Active Participant Data
- Schedule B, Line 9 – Funding Standard Account for the 2009 Plan Year
- Schedule B, Line 9c and 9j – Schedule of Funding Standard Account Bases
- Schedule B, Line 11 – Justification for Change in Actuarial Assumptions

**SCHEDULE B
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974, referred to as ERISA, except when attached to Form 5500-EZ and, in all cases, under section 6059(a) of the Internal Revenue Code, referred to as the Code.

▶ **Attach to Form 5500 or 5500-EZ if applicable.**▶ **See separate instructions.**

Official Use Only

OMB No. 1210-0110

2007

**This Form Is Open to Public
Inspection (except when
attached to Form 5500-EZ).**

For calendar plan year 2007 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE G		B Three-digit plan number ... ▶	333
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-EZ UNITED WAY OF THE GREATER DAYTON AREA		D Employer Identification Number 31-0536658	
E Type of plan: (1) ☐ Multiemployer (2) ☐ Single-employer (3) ☒ Multiple-employer	F ☐ 100 or fewer participants in prior plan year		

Part I Basic Information (To be completed by all plans)**1a** Enter the actuarial valuation date: Month 01 Day 01 Year 2010**b** Assets:

(1) Current value of assets	b(1)	20754003
(2) Actuarial value of assets for funding standard account	b(2)	24597710
c (1) Accrued liability for plans using immediate gain methods	c(1)	25463940
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	c(2)(a)	
(b) Accrued liability under entry age normal method	c(2)(b)	
(c) Normal cost under entry age normal method	c(2)(c)	

Statement by Enrolled Actuary (see instructions before signing):

To the best of my knowledge, the information supplied in this schedule and on the accompanying schedules, statements, and attachments, if any, is complete and accurate, and in my opinion each assumption, used in combination, represents my best estimate of anticipated experience under the plan. Furthermore, in the case of a plan other than a multiemployer plan, each assumption used (a) is reasonable (taking into account the experience of the plan and reasonable expectations) or (b) would, in the aggregate, result in a total contribution equivalent to that which would be determined if each such assumption were reasonable; in the case of a multiemployer plan, the assumptions used, in the aggregate, are reasonable (taking into account the experience of the plan and reasonable expectations).

**SIGN
HERE***Rachel A. Battah RAB*

Signature of actuary

RACHEL A. BATTAH

Type or print name of actuary

MERCER

Firm name

325 JOHN H MCCONNELL BLVD SUITE 350
COLUMBUS OH

Address of the firm

43215-2671

9/20/2011

Date

G 11-06672

Most recent enrollment number

614-227-5500

Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule,
check the box and see instructions. ☐

For Paperwork Reduction Act Notice and OMB Control Numbers,
see the instructions for Form 5500 or 5500-EZ.

v10.1

Schedule B (Form 5500) 2007



1d Information on current liabilities of the plan:

(1) Amount excluded from current liability attributable to pre-participation service (see instructions) . .	d(1)	0
(2) "RPA '94" information:		
(a) Current liability	d(2)(a)	24807162
(b) Expected increase in current liability due to benefits accruing during the plan year	d(2)(b)	330000
(c) Current liability computed at highest allowable interest rate (see instructions)	d(2)(c)	24807162
(d) Expected release from "RPA '94" current liability for the plan year	d(2)(d)	
(3) Expected plan disbursements for the plan year	d(3)	3270295

2 Operational information as of beginning of this plan year:

a Current value of the assets (see instructions)		2a	20754003
b "RPA '94" current liability:	(1) No. of Persons	(2) Vested Benefits	(3) Total Benefits
(1) For retired participants and beneficiaries receiving payments	91	3242593	3242593
(2) For terminated vested participants	552	8437035	8437035
(3) For active participants	548	12822200	13127534
(4) Total	1191	24501828	24807162
c If the percentage resulting from dividing line 2a by line 2b(4), column (3), is less than 70%, enter such percentage.			
		2c	%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Month-Day-Year	(b) Amount paid by employer	(c) Amount paid by employees	(a) Month-Day-Year	(b) Amount paid by employer	(c) Amount paid by employees
	1099006				
3 Totals ▶ (b)				1099006	(c) 0

4 Quarterly contributions and liquidity shortfall(s):

a Plans other than multiemployer plans, enter funded current liability percentage for preceding year (see instructions).	4a	93.4 %
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b If line 4a is less than 100%, see instructions, and complete the following table as applicable:

Liquidity shortfall as of end of Quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0



5 Actuarial cost method used as the basis for this plan year's funding standard account computation:**a** ☐ Attained age normal **b** ☐ Entry age normal **c** ☒ Accrued benefit (unit credit)**d** ☐ Aggregate **e** ☐ Frozen initial liability **f** ☐ Individual level premium**g** ☐ Individual aggregate **h** ☐ Other (specify) ▶**i** Has a change been made in funding method for this plan year?..... ☐ Yes ☒ No**j** If line i is "Yes," was the change made pursuant to Revenue Procedure 2000-40?..... ☐ Yes ☐ No**k** If line i is "Yes," and line j is "No" enter the date of the ruling letter (individual or class) approving the change in funding method Month Day Year**6** Checklist of certain actuarial assumptions:**a** Interest rate for "RPA '94" current liability **6a** 6.76 % ☐ N/A**b** Weighted average retirement age **6b** 61 ☐ N/A**c** Rates specified in insurance or annuity contracts . . . ☐ N/A **6c**

	Pre-retirement		Post-retirement	
	Yes	No	Yes	No
d Mortality table code for valuation purposes:				
(1) Males	A		A	
(2) Females	A		A	
e Valuation liability interest rate				
f Expense loading				
g Annual withdrawal rates:				
(1) Age 25	S	20.00 %	S	20.00 %
(2) Age 40	S	20.00 %	S	20.00 %
(3) Age 55	S	20.00 %	S	20.00 %
h Salary scale				
i Estimated investment return on actuarial value of assets for year ending on the valuation date				
j Estimated investment return on current value of assets for year ending on the valuation date				

☐ N/A**d** Mortality table code for valuation purposes:(1) Males **d(1)** A(2) Females **d(2)** A**e** Valuation liability interest rate ☐ N/A **6e** 7.25 % ☐ N/A**f** Expense loading ☐ N/A **6f** 76.4 % ☒ N/A**g** Annual withdrawal rates:(1) Age 25 **g(1)** S 20.00 % ☐ N/A(2) Age 40 **g(2)** S 20.00 % ☐ N/A(3) Age 55 **g(3)** S 20.00 % ☐ N/A**h** Salary scale ☒ N/A **6h** % ☒ N/A**i** Estimated investment return on actuarial value of assets for year ending on the valuation date **6i** -9.0 %**j** Estimated investment return on current value of assets for year ending on the valuation date .. **6j** -24.4 %**7** New amortization bases established in the current plan year:

(1) Type of Base

(2) Initial Balance

(3) Amortization Charge/Credit

1 -1011787 -231627

4 57771 7758

8 Miscellaneous information:**a** If a waiver of a funding deficiency or an extension of an amortization period has been approved for this plan year, enter the date of the ruling letter granting the approval Month Day Year

8b If one or more alternative methods or rules (as listed in the instructions) were used for this plan year, enter the appropriate code in accordance with the instructions ▶ _____

c Is the plan required to provide a Schedule of Active Participant Data? (see instructions) If "Yes," attach schedule ☒ Yes ☐ No

9 Funding standard account statement for this plan year:

Charges to funding standard account:

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	330000
c Amortization charges as of valuation date:		
(1) All bases except funding waivers ▶ (\$ 4094858)	c(1)	321933
(2) Funding waivers ▶ (\$ 0)	c(2)	0
d Interest as applicable on lines 9a, 9b, and 9c	9d	47265
e Additional interest charge due to late quarterly contributions, if applicable	9e	
f Adjusted additional funding charge from Part II, line 12q, if applicable ☐ N/A	9f	0
g Total charges. Add lines 9a through 9f	9g	699198

Credits to funding standard account:

h Prior year credit balance, if any	9h	2216841
i Employer contributions. Total from column (b) of line 3.	9i	1099006
j Amortization credits as of valuation date ▶ (\$ 1011787)	9j	231627
k Interest as applicable to end of plan year on lines 9h, 9i, and 9j	9k	218532
l Full funding limitation (FFL) and credits:		
(1) ERISA FFL (accrued liability FFL) l(1)		7635219
(2) "RPA '94" override (90% current liability FFL) l(2)		0
(3) FFL credit l(3)		0
m (1) Waived funding deficiency m(1)		0
(2) Other credits m(2)		0
n Total credits. Add lines 9h through 9k, 9l(3), 9m(1), and 9m(2)	9n	3766006
o Credit balance: If line 9n is greater than line 9g, enter the difference	9o	3066808
p Funding deficiency: If line 9g is greater than line 9n, enter the difference	9p	0

Reconciliation account:

q Current year's accumulated reconciliation account:		
(1) Due to additional funding charges as of the beginning of the plan year q(1)		0
(2) Due to additional interest charges as of the beginning of the plan year q(2)		0
(3) Due to waived funding deficiencies:		
(a) Reconciliation outstanding balance as of valuation date q(3)(a)		0
(b) Reconciliation amount. Line 9c(2) balance minus line 9q(3)(a) q(3)(b)		0
(4) Total as of valuation date ▶ q(4)		0

10 Contribution necessary to avoid an accumulated funding deficiency. Enter the amount in line 9p or the amount required under the alternative funding standard account if applicable **10** 0

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions ☒ Yes ☐ No



Part II Additional Information for Certain Plans Other Than Multiemployer PlansPlease see **Who Must File** in the Schedule B instructions to determine if you must complete Part II.**12** Additional required funding charge (see instructions):**a** Enter "Gateway %." Divide line 1b(2) by line 1d(2)(c) and multiply by 100.

If line 12a is at least 90%, go to line 12q and enter -0-.

If line 12a is less than 80%, go to line 12b.

If line 12a is at least 80% (but less than 90%), see instructions and, if applicable, go to line 12q

and enter -0-. Otherwise, go to line 12b.

12a 99.2 %**b** "RPA '94" current liability. Enter line 1d(2)(a)**12b****c** Adjusted value of assets (see instructions)**12c****d** Funded current liability percentage. Divide line 12c by 12b and multiply by 100**12d** %**e** Unfunded current liability. Subtract line 12c from line 12b.**12e****f** Liability attributable to any unpredictable contingent event benefit**12f****g** Outstanding balance of unfunded old liability**12g****h** Unfunded new liability. Subtract the total of lines 12f and 12g from line 12e. Enter -0- if negative**12h****i** Unfunded new liability amount (% of line 12h)**12i****j** Unfunded old liability amount**12j****k** Deficit reduction contribution. Add lines 12i, 12j, and 1d(2)(b).**12k****l** Net charges in funding standard account used to offset the deficit reduction contribution. Enter a negative number if less than zero.**12l****m** Unpredictable contingent event amount:**(1)** Benefits paid during year attributable to unpredictable contingent event . . .**m(1)****(2)** Unfunded current liability percentage. Subtract the percentage on line 12d from 100%.**m(2)**

%

(3) Enter the product of lines 12m(1) and 12m(2)**m(3)****(4)** Amortization of all unpredictable contingent event liabilities**m(4)****(5)** "RPA '94" additional amount (see instructions).**m(5)****(6)** Enter the greatest of lines 12m(3), 12m(4), or 12m(5).**m(6)****n** Preliminary additional funding charge: Enter the excess of line 12k over line 12l (if any), plus line 12m(6), adjusted to end of year with interest**12n****o** Contributions needed to increase current liability percentage to 100% (see instructions)**12o****p** Additional funding charge prior to adjustment: Enter the lesser of line 12n or 12o**12p****q** Adjusted additional funding charge. (.0 % of line 12p).**12q**

0



Schedule SB, Line 27 and Schedule B, Line 3 – Schedule of Contributions

Contributions for Plan Year ending 12/31/10

<u>Agency</u>	<u>Date</u>	<u>Amount</u>	<u>Agency</u>	<u>Date</u>	<u>Amount</u>
Big Brothers	02/11/10	1,588.89	Wellness	01/05/10	6,365.66
Big Sisters	02/11/10	1,588.89	Connection		6,365.66
	03/11/10	1,588.89			
	04/07/10	1,588.89			
	05/11/10	1,588.89			
	06/02/10	1,588.89			
	07/12/10	1,588.89			
	08/06/10	1,588.89			
	09/13/10	1,588.89			
	10/14/10	1,588.89	Epilepsy	01/11/10	267.10
	11/24/10	1,588.89	Association	02/16/10	275.00
	12/13/10	1,588.89		03/05/10	275.00
		19,066.68		04/06/10	275.00
				05/07/10	275.00
				06/07/10	275.00
Catholic Social	01/04/10	11,974.00		07/07/10	275.00
Services	01/08/10	6,298.23		08/17/10	275.00
	02/01/10	11,974.00		09/22/10	275.00
	02/11/10	6,298.23		11/15/10	275.00
	03/10/10	11,974.00		11/15/10	275.00
	03/10/10	6,298.23			3,017.10
	04/06/10	11,974.00			
	04/12/10	6,298.23			
	05/03/10	11,974.00	Family Services	01/19/10	4,613.89
	05/07/10	6,298.23		02/08/10	4,613.89
	06/01/10	11,974.00		03/04/10	4,613.89
	06/08/10	6,298.23		03/19/10	4,613.89
	07/06/10	11,974.00		04/09/10	4,613.89
	07/08/10	6,582.29		05/06/10	4,613.89
	08/02/10	11,405.88		06/11/10	4,613.89
	08/10/10	6,582.29		07/01/10	4,613.89
	09/02/10	11,689.95		08/13/10	4,613.89
	09/08/10	6,582.29		09/07/10	4,613.89
	10/04/10	11,689.95		11/06/10	4,613.89
	10/08/10	6,582.29		12/09/10	4,613.89
	11/03/10	11,689.95			55,366.68
	11/08/10	6,582.29			
	12/02/10	11,689.95			
	12/08/10	6,582.29			
		219,266.80			

Schedule SB, Line 27 and Schedule B, Line 3 – Schedule of Contributions (continued)

<u>Agency</u>	<u>Date</u>	<u>Amount</u>	<u>Agency</u>	<u>Date</u>	<u>Amount</u>
Jewish Federation	01/22/10	23,823.00	Community Action Partnership	01/11/10	15,950.00
	02/09/10	17,732.28		02/08/10	15,950.00
	06/07/10	5,897.22		03/11/10	15,950.00
	06/14/10	5,897.22		04/14/10	15,950.00
	06/22/10	6,752.78		05/07/10	15,950.00
	06/22/10	6,752.78		06/11/10	15,950.00
	06/22/10	5,897.22		07/12/10	15,950.00
	06/22/10	6,752.78		08/10/10	15,950.00
	06/22/10	5,897.22		10/12/10	15,950.00
	06/22/10	6,752.78		11/05/10	15,950.00
	06/22/10	5,897.22		12/02/10	15,950.00
	06/22/10	5,897.22			175,450.00
	07/20/10	6,752.78	Senior Resource Connection	02/05/10	11,912.79
	08/10/10	6,752.78		03/03/10	23,825.58
	09/23/10	6,752.78		04/07/10	12,955.56
	09/23/10	6,752.78		04/12/10	12,955.56
	09/24/10	5,897.22		05/06/10	12,955.56
	09/24/10	5,897.22		06/22/10	12,955.56
	10/08/10	6,752.78		09/07/10	12,955.56
	10/12/10	5,897.22		10/04/10	12,955.56
	10/25/10	6,752.78		10/15/10	12,955.56
	11/08/10	5,897.22		11/04/10	12,955.56
	11/08/10	5,897.22		11/08/10	12,955.56
	12/14/10	6,752.78			152,338.41
	12/14/10	5,897.22			
		186,602.50			
United Rehabilitation Services of Dayton	01/07/10	6,552.40	United Way	01/22/10	11,733.33
	02/17/10	13,104.80		02/08/10	11,733.33
	03/02/10	5,408.33		03/22/10	11,733.33
	03/03/10	5,408.33		04/16/10	11,733.33
	04/21/10	5,408.33		05/18/10	11,733.33
	05/19/10	5,408.33		08/05/10	11,733.33
	06/28/10	5,408.33		08/30/10	11,733.33
	07/27/10	5,408.33		09/17/10	11,733.33
	08/24/10	5,408.33		09/23/10	11,733.33
	09/29/10	5,408.33		11/01/10	11,733.33
	10/04/10	5,408.33		11/19/10	11,733.33
	11/01/10	5,408.33			129,066.63
	11/22/10	5,408.33			
	11/26/10	5,408.33			
	12/21/10	5,408.33			
		89,965.49			

Schedule SB, Line 27 and Schedule B, Line 3 – Schedule of Contributions (continued)

<u>Agency</u>	<u>Date</u>	<u>Amount</u>	<u>Agency</u>	<u>Date</u>	<u>Amount</u>
Joint Office of	01/08/10	1,130.56	Unified Health	01/14/10	5,167.45
Citizen Complaints	01/08/10	1,130.56	Solutions	02/23/10	5,167.45
	01/08/10	1,130.56		06/28/10	5,167.45
	01/08/10	1,130.56		09/24/10	5,167.45
	01/08/10	1,130.56		10/25/10	4,186.11
	01/08/10	1,130.56		10/25/10	4,186.11
	01/08/10	1,130.56		10/25/10	4,186.11
	01/08/10	1,130.56		10/25/10	4,186.11
	09/02/10	1,130.55		10/25/10	4,186.11
	10/07/10	1,130.55			41,600.35
	11/04/10	1,130.55			
	12/10/10	1,130.55			
		13,566.68			
Camp Fire	01/25/10	611.11			
Council	02/25/10	611.11			
	04/06/10	611.11			
	05/07/10	611.11			
	05/07/10	611.11			
	06/07/10	611.11			
	07/08/10	611.11			
	08/13/10	611.11			
	09/16/10	611.11			
	10/14/10	611.11			
	11/15/10	611.11			
	12/13/10	611.11			
		7,333.32			
			Total		
			Contributions		1,099,006.30

Schedule SB, Line 27 and Schedule B, Line 6 – Summary of Plan Provisions

Following is a summary of the major plan provisions used to determine the plan's financial position. It should not be used in determining plan benefits.

Effective date and plan year	Original plan: January 1, 1976 Restated plan: January 1, 1997 Plan year: January 1 through December 31
Most recent amendment	Amended and Restated effective January 1, 2002 with further amendments through January 31, 2008. Most recently amended effective December 31, 2008.
Status of the plan	Plan participation and benefits were frozen on December 31, 2008.
Significant events that occurred during the year	None.
Definitions	
▪ Covered employees	No new participants will enter the plan after December 31, 2008.
▪ Participation	Any employee who completes 1,000 or more hours of service during the first twelve month period of employment and has attained age 21 is eligible the first of the month following the first anniversary of their employment. Thereafter, an employee will be eligible on the January 1 following the plan year they first complete 1,000 or more hours of service and have attained age 21. If an employee worked at least 1,000 hours a year for a nonprofit in the health or social services field in at least 1 of the 3 years immediately preceding their employment by a participating agency, they will receive a year of service under this plan for eligibility purposes. No new participant will enter the plan after December 31, 2008.
▪ Employee contributions	None
▪ Vesting service	Years and next month beginning with the employee's date of hire and ending on a severance date. Vesting service will continue to accrue after the December 31, 2008 plan freeze date. All active participants as of January 1, 2009 were automatically vested in their benefit.

Schedule SB, Line 27 and Schedule B, Line 6 – Summary of Plan Provisions (continued)

▪ Benefit accrual service	Years and completed months beginning with the date of participation in this plan or a prior plan, and ending on a severance date. Credited service after December 31, 2008 is not recognized, except for eligibility for the early retirement benefit at age 62 with 15 years of service.
▪ Compensation considered	Total earnings for the plan year including amounts defined pursuant to a salary reduction agreement under Section 403(b). In no event shall compensation exceed the IRC Section 401(a)(17) limitation. Compensation earned after December 31, 2008 is not recognized.
▪ Final average earnings	The average of a participant's compensation for the highest 36 consecutive months out of the final 120 months of employment. Final average earnings are frozen as of December 31, 2008.
▪ Covered compensation	Covered compensation is frozen as of December 31, 2008.
▪ Accrued benefit	Accrued benefits are frozen as of December 31, 2008.
Normal retirement	
▪ Eligibility	The first day of the month coincident with or immediately following the member's 65th birthday. For employees hired after June 1, 1994, eligibility is the first day of the month following age 65 and five (5) years of Vesting Service. Effective January 1, 2009, eligibility is the first day of the month coincident with or next following age 65.
▪ Benefit	1.5% of Final Average Earnings times Benefit Accrual Service plus 0.5% of Final Average Earnings in excess of Covered Compensation times Benefit Accrual Service (maximum 35 years), offset by any amount accrued under the prior plan.
Early retirement	
▪ Eligibility	The first day of the month following age 55. For employees hired after June 1, 1994, eligibility is the first day of the month following age 55 and five (5) years of Vesting Service. Effective January 1, 2009, eligibility is the first day of the month coincident with or next following age 55.
▪ Benefit	The benefit earned to the member's early retirement date, reduced 1/180th for each of the first 60 months and 1/360th for each of the next 60 months by which commencement of benefits precedes age 62 if the employee has at least 15 years of Benefit Accrual Service, or normal retirement date if the employee has less than 15 years of Benefit Accrual Service.

Schedule SB, Line 27 and Schedule B, Line 6 – Summary of Plan Provisions *(continued)*

Late retirement	
▪ Eligibility	The first day of the month subsequent to the member's normal retirement date and following actual termination of employment.
▪ Benefit	The greater of 1) or 2) 1) The benefit as available at normal retirement date, but including service and salary increases to December 31, 2008 and further actuarial equivalence to the late retirement date. 2) The actuarial equivalent of the member's normal retirement benefit.
Deferred vested	
▪ Eligibility	Completion of five (5) years of Vesting Service. If an employee worked at least 1,000 hours a year for a nonprofit in the health or social services field in at least 2 of the 5 years immediately preceding their employment by a participating agency, they will receive a maximum of 2 years of service under this plan for vesting purposes. Effective January 1, 2009, all active participants are automatically vested.
▪ Benefit	The monthly benefit earned to date of termination with payments commencing at his or her normal retirement date. A participant may elect early commencement at age 55.
Disability	
▪ Eligibility	Based on determination of total and permanent disability.
▪ Benefit	Same as deferred vested benefit at date of disability.
Pre-retirement death	
▪ Eligibility	Married: If a member dies after becoming vested, but before retiring, his surviving spouse or beneficiary is entitled to a preretirement death benefit. Unmarried: If a member dies after becoming vested, but before retiring, any child (or children) under the age of 19, is entitled to a pre-retirement death benefit.

Schedule SB, Line 27 and Schedule B, Line 6 – Summary of Plan Provisions (continued)

▪ Benefit prior to retirement	Married: A monthly income payable for life commencing on the first day of the month following participant's 55th birthday as if participant terminated just prior to death and elected the Joint and 66 2/3% Survivor annuity with benefit guaranteed to be paid for at least 10 years. Unmarried: A monthly income payable for 10 years commencing on the first day of the month following date of death equal to accrued benefit reduced for early commencement (if applicable).
▪ Benefit after retirement	The death or survivor benefit according to the terms of the payment option form elected by the participant at retirement.
Form of benefits	
▪ Automatic form for unmarried participants	Single Life annuity.
▪ Automatic form for married participants	Actuarially reduced Joint and 66-2/3% Survivor annuity, with 10 years certain.
▪ Optional forms	66 2/3% Joint and Survivor annuity with 10 years certain 66 2/3% Joint and Survivor annuity 75% Joint and Survivor annuity 3 years Certain and Life annuity 10 years Certain and Life annuity 15 years Certain and Life annuity Single Life annuity Lump sum
▪ Optional form conversion factors	417(e) assumptions for lump sums; 7.50% and RP2000 projected to 2015 (blended 75% female/25% male) for all other payment forms.
Miscellaneous	
▪ Maximum compensation	Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins. This limit is indexed annually.
▪ Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2010, the limit is \$195,000.
▪ Administration	Plan sponsor
▪ Funding medium	Trust

Schedule SB, Line 27 and Schedule B, Line 6 – Summary of Plan Provisions (*continued*)

-
- | | |
|---|--|
| <ul style="list-style-type: none"> ▪ Changes since the prior valuation | <p>Maximum benefits were updated from 2009 to 2010.</p> <p>There were no other significant changes in plan provisions since the prior valuation.</p> |
|---|--|
-

Benefits included or excluded

Unless noted below, all benefits provided by the plan are included in this valuation.

- **Plan amendments:** Amendments adopted after the valuation date or effective after the current plan year are excluded from the valuation.
- **Scheduled benefit increases:** Scheduled benefit increases effective after the end of the current plan year are excluded from minimum funding requirements.
- **Late retirement increases:**
 - *Active participants:* Current active participants over normal retirement age are valued including the late retirement actuarial increase.
 - *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increase.
- **Shutdown benefits:** We are not aware of any corporate actions that would create shutdown benefits; therefore, they are excluded.
- **IRC Section 415(b):** The limitations of Internal Revenue Code Section 415(b) have been incorporated into our calculations.
- **IRC Section 416:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60 percent of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.
- **Benefit restrictions:** Benefit restrictions (if applicable) are ignored in this valuation.

The death benefit for unmarried participants (payable to dependent children) is not valued because the liability is de minimis.

Disability benefits are not valued explicitly as the actual experience and impact on liability is immaterial.

To the best of our knowledge, no other material benefits were excluded from the valuation.

Schedule SB, Line 27 and Schedule B, Line 6 – Summary of Plan Provisions (*continued*)

Summary of Changes in Principal Eligibility or Benefit Provisions

IRC Section 415 benefit limit did not change from \$195,000 in 2009, for 2010.

All other plan provisions are the same as those used in the January 1, 2009 valuation.

Statement of Changes in Assumptions or Methods and Justifications for Such Changes

There has been no change in valuation date since the prior valuation as of January 1, 2009.

The current liability interest rate was increased from 6.69% to 6.76% and the 2010 PPA funding target discount rate elections were changed from the full yield curve with 2 month look back to 24-month average of segment rates with no look back. These interest rates were changed due to changes in the required interest rate under the Internal Revenue Code Section 412(l)(7)(C)(i) and the Pension Protection Act of 2006.

Current liability mortality tables and mortality tables for lump sums were updated from 2009 to 2010 in accordance with the Pension Protection Act of 2006 and IRS regulations.

Retirement and withdrawal rates were updated to better reflect plan experience.

All other actuarial assumptions are identical to the assumptions used in the January 1, 2009 valuation.

Schedule SB, Line 27 and Schedule B, Line 6 – Statement of Actuarial Assumptions / Methods

Actuarial Basis

Minimum funding, current liability and PPA target method

Target/accrued liability for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- An individual's **accrued liability** is the present value of benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **normal cost** is the present value of the benefit deemed to accrue in the plan year. If multiple decrements are used, the accrued liability and the normal cost for an individual are the sum of the component accrued liabilities and normal costs associated with the various anticipated separation dates.
- The plan's **target normal cost** is the sum of the individual normal costs plus an expense load, and the plan's **funding target liability** is the sum of the accrued liabilities for all participants under the plan.

**Schedule SB, Line 27 and Schedule B, Line 6 –
Statement of Actuarial Assumptions / Methods *(continued)***

Asset Valuation Method

- a) Each year determine the expected market value of assets using the appropriate valuation interest rate(s). The expected market value of assets is simply the market value on the previous valuation date plus:

- the expected return on assets
- the employer contributions for the plan year

less:

- benefit payments
- any expenses for which there is an explicit expense assumption.

The expected return on assets is determined by applying the valuation interest rate(s) to the following items:

- a. the market value of assets as of the previous valuation date,
- b. employer contributions for the plan year,
- c. benefit payments, and
- d. any expenses for which there is an explicit expense assumption

- b) The gain or loss for each year is equal to the difference between the expected market value of assets for the year and the market value of assets at the valuation date. If the expected market value is less than the market value the difference is a gain. Conversely, if the expected market value is greater than the market value, the difference is a loss.
- c) The actuarial value of assets is the market value of assets, with gains subtracted or losses added at the rates described as follows:

On January 1, 2000 and thereafter, 4/5 of the prior year's gain or loss, 3/5 of the second preceding year's gain or loss, 2/5 of the third preceding year's gain or loss, and 1/5 of the fourth preceding year's gain or loss

The actuarial value of assets cannot be less than 80%, nor more than 120% of Market Value of Assets.

PPA Asset Valuation Method

Asset methods

We used financial data submitted by the trustee as of the valuation date without further audit. Customarily, this information would not be verified by a plan's actuary. We have reviewed the information for internal consistency and we have no reason to doubt its substantial accuracy.

**Schedule SB, Line 27 and Schedule B, Line 6 –
Statement of Actuarial Assumptions / Methods** *(continued)*

The asset valuation method is an annual average of the adjusted market value over the last 2 years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110 percent and no less than 90 percent of the fair market value, as defined in IRC Section 430.

A characteristic of this asset valuation method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than market.

Valuation Procedures

Participant methods

We used the participant data supplied by the plan sponsor. We have reviewed the data and have no reason to doubt its substantial accuracy. Participants or former participants are included or excluded from the valuation as described below:

- a) **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- b) **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- c) **Insurance contracts:** The plan does not have any insurance contracts.
- d) **Disabled participants:** The liabilities for participants on long-term disability have been included with the liabilities for terminated vested participants.

The limitations of Internal Revenue Code Section 415(b) have been incorporated into our calculations.

Financial and Census Data: We used financial data submitted by the Trustee and the auditors without further audit and the participant data as supplied the plan sponsor. This information would customarily not be verified by a plan's actuary. We have reviewed the information for internal consistency and we have no reason to doubt its substantial accuracy.

The non-married children's death benefit is not valued because the liability is de minimus. In addition, there is no assumed disability incidence since the actual experience and impact on liabilities is immaterial.

To the best of our knowledge, no other material benefits were excluded from the valuation.

**Schedule SB, Line 27 and Schedule B, Line 6 –
Statement of Actuarial Assumptions / Methods *(continued)***

Actuarial Assumptions

The following assumptions were used in valuing the liabilities and benefits under the Plan.

Economic		
Investment Return		▪ 7.25% compounded annually for funding purposes ▪ 6.76% compounded annually for current liability ▪ 1/1/2010 segment rates with no look back for PPA funding target purposes
Salary Increases		Not applicable
Wage Base		Not applicable
Other		
Mortality	Healthy	RP2000 Mortality table for combined healthy employee and annuitants with projected generational mortality improvements according to scale AA for males and females.
	Disabled	RP2000 Mortality table for combined healthy employee and annuitants with projected generational mortality improvements according to scale AA for males and females.
	Current Liability and PPA Funding Target	2010 PPA separate static annuitant and nonannuitant mortality tables for males and females.
Disability		None.
Withdrawal		3 year select table of 20% per year. See table of sample rates for ultimate rates.
Expenses		Administrative expenses are assumed to equal last year's rounded to the next highest \$10,000. PPA target normal cost includes administrative plus investment expenses.
Retirement Age		See table of sample rates.
Retirement Age for Terminated Vested Participants		Age 62 with 15 or more years of benefit service. Age 65 with less than 15 years of benefit service.
Percentage Married		▪ Males..... 80% ▪ Females 80%
Age Difference		Males are assumed to be 3 years older than their spouses.
Form of Payment		90% of participants are assumed to elect lump sum payment. The other 10% are assumed to elect a single life annuity.

**Schedule SB, Line 27 and Schedule B, Line 6 –
Statement of Actuarial Assumptions / Methods** *(continued)*

Lump Sum Conversions	▪ The mortality table used is the 2010 PPA unisex mortality prescribed in IRS Notice 2008-85. ▪ Interest rate assumption is segmented interest rates of 5.0% (1st 5 years), 5.5% (next 15 years) and 6.25% (over 20 years). ▪ For PPA funding target, lump sum interest rate is based on the PPA target liability discount rate election.
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Table of Sample Rates	
Attained Age	Retirement Percentage
55 – 59	10%
60 – 63	20%
64	35%
65	40%
66 – 69	25%
70+	100%

Table of Sample Rates		
Attained Age	Percentage	
	Female	Male
30	19%	19%
40	13%	13%
50	11%	11%

**Schedule SB, Line 27 and Schedule B, Line 6 –
Statement of Actuarial Assumptions / Methods *(continued)***

Table of Sample Rates								
Percentage								
Funding Healthy and Disabled Mortality								
Attained Age	Male				Female			
	2010	2015	2020	2025	2010	2015	2020	2025
20	0.03%	0.03%	0.02%	0.02%	0.02%	0.02%	0.01%	0.01%
25	0.03	0.03	0.03	0.03	0.02	0.02	0.02	0.01
30	0.04	0.04	0.04	0.04	0.02	0.02	0.02	0.02
35	0.07	0.07	0.07	0.07	0.04	0.04	0.04	0.04
40	0.10	0.10	0.09	0.09	0.06	0.06	0.05	0.05
45	0.13	0.12	0.12	0.11	0.10	0.09	0.08	0.08
50	0.18	0.16	0.15	0.14	0.14	0.13	0.12	0.11
55	0.30	0.27	0.25	0.22	0.25	0.24	0.23	0.22
60	0.57	0.53	0.49	0.45	0.48	0.47	0.46	0.45
65	1.11	1.03	0.96	0.90	0.92	0.90	0.88	0.86
70	1.91	1.77	1.64	1.52	1.59	1.55	1.51	1.48
75	3.29	3.06	2.85	2.66	2.59	2.49	2.39	2.30

**Schedule SB, Line 27 and Schedule B, Line 6b –
 Description of Weighted Average Retirement Age**

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 61.

(A) Retirement age	(B) Assumed retirement rate	(C) Number of active lives in cohort	(D) Number of retirements	(E) (A) X (D)
55	10.00%	10,000	1,000	55,000
56	10.00%	9,000	900	50,400
57	10.00%	8,100	810	46,170
58	10.00%	7,290	729	42,282
59	10.00%	6,561	656	38,704
60	20.00%	5,905	1,181	70,860
61	20.00%	4,724	945	57,645
62	20.00%	3,779	756	46,872
63	20.00%	3,023	605	38,115
64	35.00%	2,418	846	54,144
65	40.00%	1,572	629	40,885
66	25.00%	943	236	15,576
67	25.00%	707	177	11,859
68	25.00%	530	133	9,044
69	25.00%	397	99	6,831
70	100.00%	298	298	20,860
Total			10,000	605,247
Average				60.5

Schedule SB, Line 27 and Schedule B, Line 8c – Schedule of Active Participant Data

Age	Years of credited service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25	2	4	0	0	0	0	0	0	0	0
25-29	12	17	0	0	0	0	0	0	0	0
30-34	13	25	13	0	0	0	0	0	0	0
35-39	7	21	17	6	0	0	0	0	0	0
40-44	5	26	9	8	3	0	0	0	0	0
45-49	5	22	18	8	8	2	0	0	0	0
50-54	11	24	24	13	9	4	4	0	0	0
55-59	8	33	20	14	6	3	0	5	0	0
60-64	4	19	15	16	6	0	0	3	1	0
65-69	1	11	5	2	1	0	1	0	0	0
70+	6	15	9	1	0	1	1	0	0	1

In each cell, the number is the count of active participants for each age/service combination. The benefit service used in this matrix is the participant's frozen benefit service as of December 31, 2008.

**Schedule SB, Line 27 and Schedule B, Lines 9c and 9j –
 Schedule of Funding Standard Account Bases**

Charge	Amortization Period			Balances		Beginning-of- Year Payment
	Date Created	Initial Years	Years Left	Initial	Outstanding	
Outstanding Base Due to Plan Freeze and Method Change	1/1/2009	30	29	4,078,359	\$ 4,037,087	\$ 314,175
Assumption change base	1/1/2010	10	10	57,771	57,771	7,758
Total					\$ 4,094,858	\$ 321,933

Credit	Amortization Period			Balances		Beginning-of- Year Payment
	Date Created	Initial Years	Years Left	Initial	Outstanding	
Gain Loss from 2010 valuation	1/1/2010	5	5	(1,011,787)	(1,011,787)	231,627
Total					\$ (1,011,787)	\$ 231,627

**Schedule SB, Line 27 and Schedule B, Line 11 –
Justification for Change in Actuarial Assumptions**

There has been no change in valuation date since the prior valuation as of January 1, 2009.

The current liability interest rate was increased from 6.69% to 6.76% and the 2010 PPA funding target discount rate elections were changed from the full yield curve with 2 month look back to 24-month average segment rates with no look back. These interest rates were changed due to changes in the required interest rate under the Internal Revenue Code Section 412(l)(7)(C)(i) and the Pension Protection Act of 2006.

Current liability mortality tables and mortality tables for lump sums were updated from 2009 to 2010 in accordance with the Pension Protection Act of 2006 and IRS regulations.

Retirement and withdrawal rates were updated to better reflect plan experience.

All other actuarial assumptions are identical to the assumptions used in the January 1, 2009 valuation.

**EMPLOYEE BENEFIT PLAN OF THE UNITED
WAY OF THE GREATER DAYTON AREA AND
AFFILIATED AGENCIES**

FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2010 AND 2009

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

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INDEPENDENT AUDITORS' REPORT

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Plan Administrators
**Employee Benefit Plan of the United Way of the
Greater Dayton Area and Affiliated Agencies**
Dayton, Ohio

We have audited the accompanying statements of net assets available for benefits of the **Employee Benefit Plan of the United Way of the Greater Dayton Area and Affiliated Agencies** (the "Plan") as of December 31, 2010 and 2009, and the related statements of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the **Employee Benefit Plan of the United Way of the Greater Dayton Area and Affiliated Agencies** as of December 31, 2010 and 2009, and the changes in its net assets available for benefits for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental Schedule H, Line 4i - Schedule of Assets (Held at End of Year), referred to as "supplemental information," is presented for the purpose of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental information is the responsibility of the Plan's management. The supplemental information has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Dayton, Ohio
October 7, 2011

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
ASSETS		
Cash and cash equivalents	\$ 412,441	\$ 154,522
Investments		
Money market fund	425,141	376,255
Mortgage and asset backed securities	799,853	885,869
International bonds	470,157	286,584
Government and corporate bonds	7,996,978	8,399,837
Common stocks	11,202,357	10,439,990
Exchange traded and closed end funds	<u>30,232</u>	<u>116,798</u>
Total investments	20,924,718	20,505,333
Interest and dividends receivable	<u>91,355</u>	<u>94,148</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 21,428,514</u>	<u>\$ 20,754,003</u>

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
ADDITIONS TO NET ASSETS ATTRIBUTED TO		
Investment income		
Interest and dividends	\$ 565,650	\$ 497,636
Net appreciation in market value of investments	<u>1,881,381</u>	<u>2,049,296</u>
Total investment income	2,447,031	2,546,932
Contributions - employer	<u>1,099,006</u>	<u>978,177</u>
Total additions	<u>3,546,037</u>	<u>3,525,109</u>
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO		
Benefits paid to participants	2,307,426	2,106,926
Administrative expenses	<u>564,100</u>	<u>405,818</u>
Total deductions	<u>2,871,526</u>	<u>2,512,744</u>
NET INCREASE	674,511	1,012,365
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	<u>20,754,003</u>	<u>19,741,638</u>
End of year	<u>\$ 21,428,514</u>	<u>\$ 20,754,003</u>

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

NOTES TO FINANCIAL STATEMENTS

NOTE A - DESCRIPTION OF PLAN

The following description of the **Employee Benefit Plan of the United Way of the Greater Dayton Area and Affiliated Agencies** (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General - The Plan is a defined benefit, multiple employer pension plan that covers substantially all full-time employees of the United Way of the Greater Dayton Area and Affiliated Agencies (the "Organization") who have completed one year of service and attained at least 1,000 hours of service, provided the participant is at least 21 years old. If an employee has been a previous participant in the Plan through the United Way or another not-for-profit agency, he or she would be eligible the first of the month following his or her date of hire, provided that the prior service was within three years of his or her most recent hire date with the Organization. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Effective December 31, 2008, the existing Plan was frozen, meaning no new participants will enter the Plan after that date, and current participants will receive no further accruals in the Plan after that date. Due to the freezing of the Plan, all active participants are fully vested, regardless of tenure, as of January 1, 2009.

Pension Benefits - The amount of an employee's monthly benefit depends upon their years of benefit service with the Organization, their age at the time they receive benefits, and their average salary or wages for the three highest consecutive years out of the last 10 consecutive years. Due to the freezing of the Plan, each current participant's service and salary is frozen as of December 31, 2008.

All active participants as of January 1, 2009 are entitled to full annual retirement benefits, beginning at the normal retirement age of 65, calculated as follows:

- The sum of 1.5% of the final average pay up to covered compensation, plus 0.5% of the final average pay in excess of the covered compensation, multiplied by years of service. The 0.5% part of the formula has a cap of 35 years while the 1.5% part of the formula uses all service with no cap.

Participants who have attained age 55 are eligible for early retirement. The accrued retirement benefit is reduced for early retirement. However, the Plan has an unreduced early retirement benefit if a participant is 62 years old and has 15 years of benefit service.

Participants may elect to receive the value of their accumulated plan benefits as a lump-sum distribution upon retirement or termination, as a life annuity payable monthly from retirement, or as a life annuity with a guaranteed number of payments payable monthly upon retirement, and if the participant dies within a guaranteed time period after benefits commence, a continuing monthly payment to the beneficiary for the remainder of the guaranteed time period. Participants may elect to receive their pension benefits in the form of a joint and survivor annuity.

Death Benefits - Upon the death of a vested participant, a death benefit shall be paid to the participant's spouse, as long as the participant and spouse had been married for at least one year at the time of death. The amount of the death benefit will equal the amounts which would have been payable as a survivor annuity under the qualified joint and survivor annuity under the Plan.

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

NOTES TO FINANCIAL STATEMENTS

NOTE A - DESCRIPTION OF PLAN - continued

Accounting for Contributions - In 2008, Mercer (the "actuary"), changed the methodology to account for contributions to the Plan to the cash basis. As a result, the actuary has disregarded any contributions receivable when calculating the total contribution amount for the 2009 and 2010 Plan years. Once the funding calculations are completed, the actuary may revisit the methodology for contributions receivable if needed to meet certain funding requirements.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting - The financial statements of the Plan are prepared using the accrual method of accounting, with the exception of contributions receivable as discussed above, which are accounted for on a cash basis.

Financial Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan's administrator to make estimates and assumptions that affect the reported amounts of net assets, and disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Risks and Uncertainties - The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term, and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

The actuarial present value of accumulated Plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Investment Valuation - Investment securities are stated at fair values determined using year-end market prices, and both realized and unrealized gains and losses are reflected in income. Security transactions are recorded on the trade date. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. See Note J for discussion of fair value measurements.

Plan Expenses - Certain administrative functions are performed by the offices or employees of the Organization. Administrative expenses for the trustees and certain other fees are paid directly by the Plan to the extent not paid by the Organization.

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

NOTES TO FINANCIAL STATEMENTS

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Actuarial Present Value of Accumulated Plan Benefits - Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to retired or terminated employees or their beneficiaries, beneficiaries of employees who have died, and the present employees or their beneficiaries. Benefits under the Plan are based on the monthly average of the highest three consecutive annual compensation amounts during the last 10 calendar years as of December 31, 2008 (the Plan freeze date). The accumulated Plan benefits for active employees are based on their average compensation during the three years ending on the date as of which the benefit information is presented (valuation date). Benefits payable under all circumstances (retirement, death, disability, and termination of employment) are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an actuary, and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest), and the probability of payment (by means of decrements such as death, withdrawal, retirement or disability) between the valuation date and the expected date of payment.

The actuarial present value of accumulated benefits as of January 1, 2010 and 2009 are summarized as follows:

	January 1, 2010	January 1, 2009
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS		
Vested benefits		
Retired participants	\$ 3,103,045	\$ 2,336,322
Terminated deferred vested participants	8,706,884	8,839,959
Active participants	<u>13,736,742</u>	<u>14,866,450</u>
	25,546,671	26,042,731
Nonvested benefits	<u>354,092</u>	<u>472,865</u>
TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	<u>\$ 25,900,763</u>	<u>\$ 26,515,596</u>

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

NOTES TO FINANCIAL STATEMENTS

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

The changes in actuarial present value were as follows:

	<u>January 1, 2010</u>	<u>January 1, 2009</u>
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT BEGINNING OF YEAR	<u>\$ 26,515,596</u>	<u>\$ 24,546,331</u>
INCREASE DURING THE YEAR ATTRIBUTED TO:		
Benefits accumulated and (gains) losses	(377,377)	1,431,481
Plan amendment	-	450,823
Benefits paid	(2,106,926)	(1,657,934)
Interest	1,846,005	1,719,509
Assumption change	<u>23,465</u>	<u>25,386</u>
NET INCREASE (DECREASE)	<u>(614,833)</u>	<u>1,969,265</u>
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT END OF YEAR	<u>\$ 25,900,763</u>	<u>\$ 26,515,596</u>

The significant actuarial assumptions used in the valuations were as follows:

- Investment return at an average rate of 7.25% as of January 1, 2010 and 2009
- Life expectancy of participants (using the RP2000 Generational Mortality Table)
- No compensation increases on or after January 1, 2009, since there are no further accruals in the Plan as a result of the Plan freeze
- Retirement rates ranging from 10% to 100% based on age, with 100% at age 70

The net increase (decrease) in the actuarial present value of accumulated benefits is the result of benefits paid, discounts for interest, changes in participant mix, actuarial experience, gains and losses, Plan amendment, and changes in actuarial assumptions. The Plan was amended December 31, 2008 to discontinue benefit accruals, and eliminate new participation in the Plan effective January 1, 2009. In addition, all active participants as of January 1, 2009 were automatically vested in their benefits.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors will be applicable in determining the actuarial present value of accumulated Plan benefits.

Changes to the Plan - IRC Section 401(a)(17) compensation limit was \$230,000 for the 2008 Plan year. However, compensation earned after December 31, 2008 is not recognized. IRC Section 415 benefit did not increase from 2009 to 2010, and therefore remains at \$195,000.

For the 2010 and 2009 Plan years, lump sums are assumed to be based on a 5.50% interest rate and the applicable 417(e) mortality table as defined in Revenue Ruling 2008-85.

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

NOTES TO FINANCIAL STATEMENTS

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Payment of Benefits - Benefit payments to participants are recorded upon distribution.

Accounting for Uncertainty in Income Taxes - Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan, and recognize a tax liability (or asset) if the Plan has taken an uncertain position that "more-likely-than-not" would not be sustained upon examination by the Internal Revenue Service or Department of Labor. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2010, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2007.

Subsequent Events - In preparing these financial statements, the Plan has evaluated events and transactions for potential recognition or disclosure through October 7, 2011, the date the financial statements were available to be issued.

NOTE C - TAX STATUS

The Plan obtained its latest determination letter on December 30, 2008, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter; however, the Plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

NOTE D - CONTRIBUTIONS

Contributions from the Organization are accounted for based upon amounts required to be funded under the provisions of ERISA. Organization contributions were \$1,099,006 and \$978,177 for the years ended December 31, 2010 and 2009, respectively.

NOTE E - INVESTMENTS

The Plan's investments as of December 31, 2010 and 2009 were held by Morgan Stanley Smith Barney in 10 separate brokerage accounts that have diversified funds such as money market funds, mortgage and asset backed securities, international bonds, government and corporate bonds, common stocks, and exchange traded and closed end funds. The following table presents the fair values of the investments at December 31, 2010 and 2009 for those investments that are five percent or more of the Plan's net assets as of December 31, 2010 and 2009.

	<u>2010</u>	<u>2009</u>
Investments at fair value as determined by quoted market price		
United States Treasury Bond 2/2039	<u>\$ -</u>	<u>\$ 1,249,067</u>

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

NOTES TO FINANCIAL STATEMENTS

NOTE E - INVESTMENTS - continued

During 2010 and 2009, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated (depreciated) in value by \$1,881,381 and \$2,049,296, respectively.

	<u>2010</u>	<u>2009</u>
Money market funds	\$ 367	\$ 83,746
Equity securities, bonds and ETFs	<u>1,881,014</u>	<u>1,965,550</u>
	<u>\$ 1,881,381</u>	<u>\$ 2,049,296</u>

NOTE F - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

For the 2010 and 2009 Plan years, there were no differences between the Form 5500 and the audited financial statements.

NOTE G - FUNDING POLICY

The Plan is funded through employer contributions, which are based on actuarially determined amounts necessary to provide accrued vested and nonvested benefits. No employee shall make or be required to make any contribution to the Plan. The amounts contributed were deposited with the Key Trust Company of Ohio, N.A. through June 2009, and then with Morgan Stanley Smith Barney from July through December 2009 and calendar year 2010. The United Way and affiliated agencies' contributions met the minimum funding requirements of ERISA.

NOTE H - PLAN TERMINATION

The Organization has frozen the Plan effective December 31, 2008. The Organization intends to terminate the Plan, subject to the provisions of ERISA, once the Organization has adequate funding to meet all benefit obligations. However, this is likely to be many years in the future. Since it is the intent for the Plan to have adequate funding upon Plan termination, this will not be considered a distress termination.

Under ERISA, for a distress termination, certain benefits would be guaranteed by the Pension Benefit Guaranty Corporation (PBGC). Generally, the PBGC guarantees most vested, normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the Plan's termination, subject to a statutory ceiling on the amount of the individual's monthly benefit.

Whether a particular participant's accumulated Plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty, while other benefits may not be provided for at all. Reference should be made to the Plan document for further details.

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

NOTES TO FINANCIAL STATEMENTS

NOTE I - RELATED PARTY TRANSACTIONS

Certain Plan investments were shares of mutual funds in which Victory Capital Management served as the investment advisor and Key Trust Company of Ohio, N.A. served as the trustee of the Plan through June 2009. These investments qualify as party-in-interest transactions. As of July 1, 2009, the Plan switched the investment advisor and trustee to Morgan Stanley Smith Barney. Fees paid by the Plan for the trustee services amounted to \$150,261 and \$81,065 for the years ended December 31, 2010 and 2009, respectively.

Fees paid during the year for accounting, actuarial and legal services rendered by parties-in-interest totaled \$330,377 and \$265,243 for the years ended December 31, 2010 and 2009, respectively.

NOTE J - FAIR VALUE MEASUREMENTS

The Plan adopted fair value measurement accounting standards on January 1, 2008. Accounting standards define fair value and establish a framework for measuring fair value. This framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements), and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under accounting standards are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from, or corroborated by, observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2010.

Money market fund: Valued based on the contractual terms of the underlying money market; provides a daily mil-rate for income accretion.

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

NOTES TO FINANCIAL STATEMENTS

NOTE J - FAIR VALUE MEASUREMENTS - continued

Mortgage and asset backed securities, international bonds, government and corporate bonds, exchange traded and closed end funds: Valued at the net asset value (NAV) of shares held by the Plan at year-end.

Common stocks: Valued at the closing market value of the stock as of the Plan year-end.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2010:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money market fund	\$ 425,141	\$ -	\$ -	\$ 425,141
Mortgage and asset backed securities	-	799,853	-	799,853
International bonds	470,157	-	-	470,157
Government and corporate bonds	7,996,978	-	-	7,996,978
Common stocks	11,202,357	-	-	11,202,357
Exchange traded and closed end funds	<u>30,232</u>	<u>-</u>	<u>-</u>	<u>30,232</u>
Total assets at fair value	<u>\$ 20,124,865</u>	<u>\$ 799,853</u>	<u>\$ -</u>	<u>\$ 20,924,718</u>

**EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE
GREATER DAYTON AREA AND AFFILIATED AGENCIES**

NOTES TO FINANCIAL STATEMENTS

NOTE J - FAIR VALUE MEASUREMENTS - continued

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2009:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money market fund	\$ 376,255	\$ -	\$ -	\$ 376,255
Mortgage and asset backed securities	-	885,869	-	885,869
International bonds	286,584	-	-	286,584
Government and corporate bonds	8,399,837	-	-	8,399,837
Common stocks	10,439,990	-	-	10,439,990
Exchange traded and closed end funds	<u>116,798</u>	<u>-</u>	<u>-</u>	<u>116,798</u>
Total assets at fair value	<u>\$ 19,619,464</u>	<u>\$ 885,869</u>	<u>\$ -</u>	<u>\$ 20,505,333</u>

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES					
EIN: #31-0536658 PN: #333 PYE: 12/31/10					
Schedule of Assets (Held at End of Year)					
Attachment to Schedule H line 4i					
(a)	(b)	(c)		(d)	(e)
Identity of issuer or similar party		Description of investment and number of shares		Cost	Fair Value
<u>Money Market Fund</u>					
DREYFUS LIQUID ASSETS CLASS 2	Money Market	425141.34	shares	425,141	425,141
<u>Mortgage and Asset Backed Securities</u>					
CHRYSLER FINANCIAL AUTO SEC	Security	105,000	principal	104,992	104,775
JP MORAN CHASE COMMERCIAL	Security	90,000	principal	90,042	91,311
BAC	Security	150,000	principal	92,813	123,903
CREDIT SUISSE MTG CAPITAL CERT	Security	100,000	principal	102,281	102,889
MORTGAGE SECURITES CORP SERIES 2010	Security	100,000	principal	100,998	99,726
RBSSP RESECURITIZATION TRUST	Security	60,000	principal	54,300	-
CREDIT SUISSE MTG TRUST SER20	Security	120,000	principal	122,794	122,202
BANC OF AMERICA COMM MTGE INC	Security	160,000	principal	143,000	155,046
				811,220	799,853
<u>International Bonds</u>					
SHELL OIL INTL	International Bond	85,000	principal	84,706	88,617
CDP FINL INC	International Bond	145,000	principal	144,640	147,419
PETROLEOS MEXICANOS	International Bond	50,000	principal	49,394	53,000
CANADIAN NATL RY CO	International Bond	100,000	principal	125,790	119,383
ELECTRICITE DE FRANCE	International Bond	60,000	principal	57,344	61,739
				461,874	470,157
<u>Government and Corporate Bonds</u>					
TIME WARNER CABLE INC	Corporate Bond	100,000	principal	105,605	106,163
PEPSICO INC	Corporate Bond	80,000	principal	86,565	86,145
MERRILL LYNCH & CO INC MEDIUM	Corporate Bond	35,000	principal	36,498	36,222
GENERAL ELECTRIC CAP CORP	Corporate Bond	105,000	principal	104,584	108,541
ENERGY TRANSFER PART	Corporate Bond	110,000	principal	118,281	120,661
BERKSHIRE HATHWY GLOBAL	Corporate Bond	100,000	principal	102,811	103,188
XEROX CORP	Corporate Bond	80,000	principal	82,430	83,709
GOLDMAN SACH GROUP INC.	Corporate Bond	115,000	principal	115,848	117,175
KEY CORP MED TERM NOTES	Corporate Bond	55,000	principal	54,933	55,182
SYMANTEC CORP	Corporate Bond	30,000	principal	29,981	29,275
GENERAL ELECTRIC CAP CORP	Corporate Bond	65,000	principal	64,951	62,488
DUN & BRADSTREET CORP	Corporate Bond	70,000	principal	70,214	68,427
HEWLITT PACKARD	Corporate Bond	75,000	principal	75,009	73,865
COOPER US INC	Corporate Bond	85,000	principal	85,232	83,842
VERIZON COMMUNICATIONS	Corporate Bond	60,000	principal	65,879	67,255
CISCO SYSTEMS INC	Corporate Bond	45,000	principal	50,719	51,350
JP MORGAN CHASE & CO	Corporate Bond	40,000	principal	42,686	43,748
EMERSON ELEC CO NOTES	Corporate Bond	50,000	principal	55,531	55,999
HEALTHCARE REALTY TR	Corporate Bond	45,000	principal	46,760	48,530
FIDELITY NATIONAL FINANCE	Corporate Bond	75,000	principal	74,923	74,831
ROWAN COMPANIES	Corporate Bond	75,000	principal	77,039	75,653
CITIGROUP INC	Corporate Bond	45,000	principal	45,197	49,315
PACIFIC GAS & ELECTRIC	Corporate Bond	85,000	principal	93,650	95,694
VERIZON COMMUNICATIONS	Corporate Bond	50,000	principal	59,937	57,708
GENERAL ELECTRIC CAP CORP	Corporate Bond	95,000	principal	96,593	105,696
WEA FINANCE/WT FIN AUST	Corporate Bond	55,000	principal	54,283	61,271
XEROX CORP	Corporate Bond	85,000	principal	95,650	91,115
MORGAN STANLEY	Corporate Bond	20,000	principal	20,083	20,161
JPMORGAN CHASE GLOBAL	Corporate Bond	100,000	principal	99,736	98,425
NBC UNIVERSAL INC	Corporate Bond	145,000	principal	146,786	140,738
PRIVATE EXPORT FUNDING	Corporate Bond	75,000	principal	74,489	77,129
JEFFERIES GROUP INC	Corporate Bond	135,000	principal	108,987	120,933
PACIFIC GAS & ELECTRIC SR NOTES	Corporate Bond	40,000	principal	39,382	42,393
CORNPRODUCTS INTL IN	Corporate Bond	30,000	principal	31,640	31,359
VERIZON COMMUNICATIONS	Corporate Bond	60,000	principal	65,394	69,981
WALMART STOES INC	Corporate Bond	100,000	principal	105,877	113,842

Schedule of Assets (Held at End of Year)

Attachment to Schedule H line 4i

(a)	(b)	(c)		(d)	(e)
Identity of issuer or similar party		Description of investment and number of shares		Cost	Fair Value
AMGEN INC	Corporate Bond	100,000	principal	116,412	121,320
CISCO SYSTEMS INC FRN	Corporate Bond	100,000	principal	99,221	110,751
VERIZON COMMUNICATIONS	Corporate Bond	40,000	principal	46,678	49,199
TIME WARNER CABLE INC	Corporate Bond	100,000	principal	106,164	110,447
NATIONWIDE MUTUAL INS CO	Corporate Bond	50,000	principal	57,518	57,991
INDER MORGAN ENERGY	Corporate Bond	50,000	principal	51,625	51,652
COMCAST CORP	Corporate Bond	85,000	principal	85,484	91,108
NARRANGANSETT ELEC CO	Corporate Bond	120,000	principal	122,296	118,920
JOHNSON (S.C.) & SON	Corporate Bond	150,000	principal	148,422	134,720
KINDER MORGAN	Corporate Bond	110,000	principal	109,739	115,646
U.S. TREAS. NOTES SER S 2015	Govt. Bond	100,000	principal	98,914	96,781
U.S. TREAS. NOTES SER E-2020	Govt. Bond	45,000	principal	45,035	42,662
STRIPS-TINT U.S. TREAS. 11/2020	Govt. Bond	65,000	principal	48,819	45,636
STRIPS-TINT U.S. TREAS. 5/2033	Govt. Bond	470,000	principal	178,022	167,372
STRIPS-TINT U.S. TREAS. 5/2034	Govt. Bond	750,000	principal	272,108	254,048
STRIPS-TINT U.S. TREAS. 5/2035	Govt. Bond	750,000	principal	261,060	242,258
STRIPS-TINT U.S. TREAS. 5/2036	Govt. Bond	730,000	principal	242,871	224,774
STRIPS-TINT U.S. TREAS. 5/2037	Govt. Bond	720,000	principal	230,119	211,198
UNITED STATES TREAS. 5/2038	Govt. Bond	1,020,000	principal	299,492	284,458
UNITED STATES TREAS. 11/2038	Govt. Bond	1,020,000	principal	293,984	277,522
UNITED STATES TREAS. BD 2/2039	Govt. Bond	885,000	principal	761,674	762,622
UNITED STATES TREAS. 2/2039	Govt. Bond	1,020,000	principal	294,178	273,850
UNITED STATES TREAS. 5/2039	Govt. Bond	700,000	principal	197,708	186,165
U.S. TREASURY BONDS 8/2039	Govt. Bond	210,000	principal	204,234	215,645
U.S. TREASURY BOND 2/2040	Govt. Bond	715,000	principal	782,014	748,963
U.S. TREASURY BOND 5/2040	Govt. Bond	100,000	principal	102,334	100,484
U.S. TREASURY BOND 8/2040	Govt. Bond	100,000	principal	91,322	92,109
AMERICAN MUN PWR OHIO INC REV	Municipal Bond	75,000	principal	75,000	80,673
				8,106,606	7,996,978

Common Stocks

3M COMPANY	Common Stock	647 shares	53,591	55,836
ABBOTT	Common Stock	985 shares	47,690	47,191
ADOBE SYSTEMS	Common Stock	506 shares	15,093	15,575
Advanced Info Services Pub	Common Stock	6,854 shares	19,660	19,397
AGILENT TECHNOLOGIES	Common Stock	452 shares	14,839	18,726
AKBANK TURK ANONIM	Common Stock	1,434 shares	9,998	16,133
ALLEGHENY TECHNOLOGIES	Common Stock	479 shares	24,298	26,431
ALLERGAN	Common Stock	483 shares	30,361	33,169
ALTERA CORP	Common Stock	374 shares	10,757	13,307
ALUMINUM CORP OF CHINA ADR	Common Stock	513 shares	11,710	11,691
AMAZON	Common Stock	780 shares	84,992	140,400
AMERCIA MOVIL	Common Stock	1,081 shares	44,820	61,984
AMERICAN TOWER CORP	Common Stock	1268 shares	49,855	65,480
AMGEN	Common Stock	245 shares	13,705	13,451
ANGLO PLATINUM LTD	Common Stock	1,026 shares	17,813	18,006
ANHEUSER-BUSCH INBEV SPONS	Common Stock	242 shares	14,788	13,816
ANNALY CAPITAL MGMT	Common Stock	1,728 shares	26,326	30,966
APACHE CORP	Common Stock	195 shares	20,597	23,250
APPLE	Common Stock	1,028 shares	158,915	331,591
ARM HOLDINGS	Common Stock	893 shares	5,344	18,530
ASSA ABLOY AB-SEK	Common Stock	1,579 shares	21,759	22,422
AT&T	Common Stock	1092 shares	30,330	32,083
BAIDU	Common Stock	674 shares	56,535	65,062
BANCO BRADESCO	Common Stock	680 shares	9,878	13,797
BANCO SANTANDER	Common Stock	3,439 shares	37,633	36,625
BANCO SANTANDER-CHILE-CLP	Common Stock	90 shares	4,074	8,412
BANCOLOMBIA SA	Common Stock	128 shares	3,995	7,924
BANK OF AMERICA	Common Stock	2,743 shares	38,671	36,592
BAXTER	Common Stock	874 shares	46,219	44,242
BELLE INTL UNSPON ADR	Common Stock	236 shares	17,475	19,206

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES					
EIN: #31-0536658 PN: #333 PYE: 12/31/10					
Schedule of Assets (Held at End of Year)					
Attachment to Schedule H line 4i					
(a)	(b)	(c)		(d)	(e)
Identity of issuer or similar party		Description of investment and number of shares		Cost	Fair Value
	BENEFICIAL MUTUAL BANCORP	Common Stock	2,753 shares	28,215	24,309
	BG GROUP	Common Stock	298 shares	25,242	30,396
	BIG LOTS	Common Stock	790 shares	26,714	24,063
	BIOMED REALTY TRUST	Common Stock	1,569 shares	27,824	29,262
	BNP PARIBAS	Common Stock	1,049 shares	35,627	33,516
	BOEING	Common Stock	1,779 shares	101,441	116,097
	BORGWARNER INC	Common Stock	238 shares	10,463	17,222
	BRITISH SKY BROADCASTING	Common Stock	522 shares	17,275	24,247
	BROADCOM CORP	Common Stock	404 shares	14,545	17,594
	C.H. ROBINSON WORLDWIDE INC	Common Stock	77 shares	5,565	6,175
	CAMERON INTERNATIONAL GROUP	Common Stock	295 shares	11,166	14,965
	CANADIAN NATL RAILWAY	Common Stock	536 shares	23,254	35,628
	CANADIAN NATURAL RES	Common Stock	1,179 shares	34,729	52,371
	CANON INC ADR	Common Stock	596 shares	22,731	30,599
	CAPITAL ONE FINL	Common Stock	563 shares	16,146	23,961
	CAREFUSION	Common Stock	856 shares	20,926	21,999
	CARNIVAL CORP	Common Stock	1,091 shares	30,026	50,306
	CATERPILLAR	Common Stock	220 shares	15,113	20,605
	CELGENE CORP	Common Stock	664 shares	36,869	39,269
	Check Point Software Tech	Common Stock	677 shares	20,428	31,318
	CHINA CONSTR BK CORP	Common Stock	1,831 shares	31,820	33,508
	CHINA LIFE INSURANCE	Common Stock	312 shares	17,602	19,085
	CHINA MERCHANTS	Common Stock	662 shares	22,369	26,235
	CHINA MOBILE LTD	Common Stock	343 shares	16,526	17,020
	CHINA PETROLEUM	Common Stock	394 shares	32,642	37,702
	CHINA SHENHUA ENERGY CO	Common Stock	214 shares	10,222	8,870
	CIELO SA SPONSORED	Common Stock	1,349 shares	12,796	11,534
	CISCO SYS	Common Stock	1,060 shares	24,741	21,443
	CITRIP.COM INTERNATIONAL	Common Stock	241 shares	11,338	9,748
	CITRIX SYSTEMS	Common Stock	526 shares	24,515	35,984
	CME GROUP INC	Common Stock	37 shares	11,475	11,905
	CMS ENERGY	Common Stock	2,926 shares	36,140	54,424
	CNOOC	Common Stock	262 shares	37,540	62,453
	COACH	Common Stock	534 shares	18,221	29,536
	COCA-COLA	Common Stock	522 shares	28,899	34,332
	COCA-COLA HELLENIC BOTTLIN	Common Stock	515 shares	9,726	13,339
	COGNIZANT TECH SOLUTIONS	Common Stock	82 shares	6,007	6,010
	COLGATE PALMOLIVE	Common Stock	148 shares	11,860	11,895
	COMPANHIA DE BEBIDAS DAS AMERS	Common Stock	390 shares	5,013	12,102
	COMPANHIA DE MINAS DAS AMERS	Common Stock	234 shares	7,425	11,457
	COMPANHIA ENERGETICA DE MINAS SP ADR	Common Stock	412 shares	5,045	6,835
	COMPANHIA SIDERURGICA NACIONAL	Common Stock	472 shares	5,092	7,868
	CONOCOPHILLIPS	Common Stock	805 shares	33,926	54,821
	COPA HOLDINGS SA CL A	Common Stock	131 shares	7,531	7,708
	CORNING	Common Stock	830 shares	14,450	16,036
	COSAN LTD CL A-BRL	Common Stock	851 shares	11,362	11,591
	COSTCO WHOLESALE	Common Stock	252 shares	13,288	18,197
	COVIDIEN PLC	Common Stock	257 shares	12,777	11,735
	Credicorp LTD USD	Common Stock	70 shares	4,026	8,324
	CTRIP.COM INTERNATIONAL	Common Stock	597 shares	24,802	24,149
	CUMMINS	Common Stock	226 shares	11,811	24,862
	DANAHER CORP	Common Stock	272 shares	8,323	12,830
	DASSAULT SYSTEMS	Common Stock	252 shares	11,390	19,283
	DATANG INL PWR GENERATION	Common Stock	1,085 shares	12,966	7,562
	DBS GROUP HLDG LTD SP ADR	Common Stock	397 shares	12,835	17,841
	DEERE & CO	Common Stock	1,128 shares	63,300	93,680
	DENBURY RES INC NEW	Common Stock	328 shares	5,315	6,262
	DESARROLLADORA HOMEX S.A DE C.V	Common Stock	288 shares	7,611	9,737
	DIAGEO	Common Stock	602 shares	35,773	44,747
	DIRECTV	Common Stock	1552 shares	52,491	61,971
	DOCTOR REDDY'S LABORATORY	Common Stock	437 shares	7,193	16,152
	DOLLAR GENERAL	Common Stock	434 shares	11,541	13,311
	DOLLAR TREE	Common Stock	846 shares	28,138	47,444

Schedule of Assets (Held at End of Year)

Attachment to Schedule H line 4i

(a)	(b)	(c)	(d)	(e)
	Identity of issuer or similar party	Description of investment and number of shares	Cost	Fair Value
	DOW CHEMICAL	Common Stock2,659 shares	75,331	90,778
	E I DU PONT	Common Stock1385 shares	56,235	69,083
	EAST WEST BANCORP	Common Stock1,248 shares	20,998	24,398
	EBAY	Common Stock1,868 shares	43,358	51,986
	ELI LILLY	Common Stock974 shares	33,779	34,129
	EMBRAER-EMPRESA BRASILERIA	Common Stock824 shares	13,755	24,226
	EMC CORP	Common Stock3,587 shares	47,733	82,143
	EMERSON ELECTRIC	Common Stock242 shares	8,797	13,835
	EMPRESAS ICA S.A DE C.V	Common Stock698 shares	4,713	7,120
	ENSCO PLC ADR	Common Stock859 shares	43,721	45,853
	EOG RESOURCES	Common Stock165 shares	16,324	15,083
	ESTEE LAUDER COS INC CL A	Common Stock152 shares	11,683	12,266
	EXPEDITORS INTL	Common Stock240 shares	9,879	13,104
	EXPRESS SCRIPTS	Common Stock1,832 shares	76,129	99,019
	EZCOROP	Common Stock2,695 shares	29,046	73,115
	F5 NETWORKS	Common Stock71 shares	6,266	9,241
	FANUC LTD	Common Stock1,197 shares	16,354	30,691
	FIBRIA CELLULOSE S A ADR	Common Stock436 shares	7,124	6,976
	FIDELITY NATIONAL FINANCIAL	Common Stock1,785 shares	24,936	24,419
	FIRST CASH FINANCIAL SVC	Common Stock1,474 shares	26,989	45,679
	FISERV	Common Stock576 shares	28,943	33,731
	FLSMIDTH & CO	Common Stock2,004 shares	10,887	19,238
	FOMENTO ECONOMICO	Common Stock223 shares	9,406	12,470
	FORD MOTOR CO	Common Stock4108 shares	53,743	68,973
	FREEPORT MCMORAN COPPER & GOLD	Common Stock988 shares	97,333	118,649
	FRESENIUS MEDICAL CARE	Common Stock602 shares	27,479	34,729
	FRONTIER COMMUNICATIONS	Common Stock3,444 shares	24,745	33,510
	FTI CONSULTING	Common Stock1,214 shares	61,282	45,258
	GAFISA	Common Stock1,674 shares	27,588	24,324
	GAZPROM	Common Stock2,181 shares	45,428	55,484
	GERDAU	Common Stock1,207 shares	15,079	16,886
	GOLDMAN SACHS	Common Stock667 shares	104,707	112,163
	GOOGLE	Common Stock238 shares	110,727	141,365
	GREEN DOT CLASS A	Common Stock119 shares	5,974	6,752
	GRUPO FIN BANORTE	Common Stock456 shares	5,677	10,711
	GRUPO TELEVISA	Common Stock306 shares	5,134	7,935
	H J HEINZ	Common Stock885 shares	41,399	43,772
	HALLIBURTON CO HOLDINGS CO	Common Stock565 shares	22,789	23,069
	HANESBRANDS	Common Stock1,068 shares	16,640	27,127
	HANG LUNG PROPERTIES	Common Stock880 shares	14,629	20,812
	HCC INSURANCE HOLDINGS	Common Stock1,567 shares	38,515	45,349
	HDFC BANK LTD	Common Stock140 shares	15,774	23,395
	HELIX ENERGY SOLUTIONS GROUP	Common Stock1,993 shares	24,932	24,195
	HENNES & MAURITZ	Common Stock5,542 shares	28,883	37,187
	HERSHEY COMPANY	Common Stock988 shares	36,499	46,584
	HESS CORP	Common Stock824 shares	42,486	63,069
	HEWLETT PACKARD	Common Stock1,251 shares	55,311	52,667
	HOME DEPOT	Common Stock1,634 shares	38,760	57,288
	HONG KONG EXCHANGES	Common Stock1,189 shares	18,767	27,169
	HOSPIRA	Common Stock840 shares	32,138	46,780
	HYPERMARCAS SA SPON	Common Stock520 shares	7,904	7,384
	IBM	Common Stock1,042 shares	113,115	152,924
	ICICI BANK	Common Stock751 shares	28,926	38,031
	ICON PLC SPONSORED ADR	Common Stock1,163 shares	27,536	25,470
	ICU MEDICAL	Common Stock1,177 shares	43,114	42,961
	ILLUMINA	Common Stock230 shares	9,981	14,568
	IMPALA PLATINUM HOLDINGS LTD	Common Stock513 shares	11,050	18,155
	INDUSTRIAL & COML BK CHINA-CNY	Common Stock2,507 shares	38,386	39,234
	INFOSYS TECHNOLOGIE	Common Stock768 shares	33,599	58,430
	INGERSOLL-RAND PUBLIC LTD	Common Stock303 shares	11,390	14,268
	INTL BUSINESS MACHINES CORP	Common Stock252 shares	32,914	36,984
	INTUIT	Common Stock1,040 shares	31,114	51,272
	ITAU UNIBANCO BANCO HLDG	Common Stock3,066 shares	52,998	73,614

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES					
EIN: #31-0536658 PN: #333 PYE: 12/31/10					
Schedule of Assets (Held at End of Year)					
Attachment to Schedule H line 4i					
(a)	(b)	(c)	(d)	(e)	
	Identity of issuer or similar party	Description of investment and number of shares	Cost	Fair Value	
	J C PENNEY	Common Stock	1,032 shares	29,701	33,344
	JARDEN	Common Stock	1,060 shares	20,560	32,722
	JO-ANN STORES	Common Stock	657 shares	28,800	39,565
	JOHN WILEY & SONS	Common Stock	676 shares	23,310	30,582
	JOHNSON ELECTRIC HLDG	Common Stock	2,506 shares	9,035	17,923
	JP MORGAN	Common Stock	2,740 shares	110,539	116,231
	JSC MMC NORILSK NICKEL	Common Stock	1,281 shares	17,129	30,795
	JUNIIPER NETWORKS	Common Stock	1,058 shares	30,802	39,062
	K B FINANCIAL GROUP	Common Stock	863 shares	32,707	45,644
	KBR	Common Stock	1,405 shares	32,545	42,810
	KEPPEL LTD	Common Stock	248 shares	4,110	4,377
	KINGFISHER	Common Stock	4,114 shares	25,738	33,570
	KOMATSU	Common Stock	1,306 shares	21,091	39,794
	KRAFT FOODS INC CLASS A	Common Stock	383 shares	11,564	12,068
	LABORATORY CORP AMER HLDGS	Common Stock	134 shares	10,199	11,781
	LAFARGE SPONS ADR NEW	Common Stock	1,607 shares	27,278	25,326
	LAS VEGAS SANDS CORP	Common Stock	1,317 shares	42,878	60,516
	LEAPFROG ENTERPRISES	Common Stock	3,663 shares	23,077	20,330
	LENDER PROCESSING SERVICES	Common Stock	779 shares	23,655	22,996
	LKQ	Common Stock	1,012 shares	21,059	22,993
	LOGITEC INTL	Common Stock	1,494 shares	21,874	27,714
	LTC PPTYS	Common Stock	1,797 shares	38,280	50,460
	LUKOIL	Common Stock	735 shares	38,299	42,057
	LULULUMON ATHLETICA INC	Common Stock	166 shares	6,970	11,358
	LVMH MOET HENNESSY LOUIS VUITTON	Common Stock	1,331 shares	21,406	44,123
	M & T BANK	Common Stock	557 shares	32,298	48,487
	MAN GROUP PLC-USD	Common Stock	4,804 shares	17,458	22,531
	MARRIOTT INTL	Common Stock	482 shares	12,806	20,022
	MARVELL TECHNOLOGY GROUP	Common Stock	120 shares	2,078	2,226
	MASTERCARD	Common Stock	109 shares	20,016	24,428
	MCDERMOTT INTERNATIONAL	Common Stock	2,488 shares	26,977	51,477
	MCDONALDS CORP	Common Stock	1,012 shares	74,449	77,681
	MEAD JOHNSON	Common Stock	485 shares	22,985	30,191
	MECHEL OAO	Common Stock	757 shares	18,082	22,127
	MEDCO HEALTH SOLUTIONS	Common Stock	218 shares	11,598	13,357
	MELC CROWN ENTERTAINMENT	Common Stock	2,639 shares	12,669	16,784
	MERK & CO	Common Stock	1403 shares	50,584	50,564
	METLIFE INC	Common Stock	986 shares	40,577	43,818
	MITSUBISHI	Common Stock	11,172 shares	69,370	60,441
	MOBILE TELESYSTEMS	Common Stock	1,437 shares	25,111	29,990
	MOLEX	Common Stock	1,514 shares	22,355	28,569
	MONSANTO	Common Stock	141 shares	9,369	9,819
	MTN GROUP	Common Stock	1,257 shares	21,729	25,970
	NASPERS	Common Stock	431 shares	14,549	25,450
	NAVIGANT	Common Stock	1,831 shares	24,484	16,845
	NAVIOS MARITIME HOLDINGS	Common Stock	4,919 shares	24,551	25,972
	NESTLE	Common Stock	587 shares	22,757	34,527
	NETAPP	Common Stock	1,512 shares	66,647	83,100
	NETFLIX	Common Stock	171 shares	21,965	30,045
	NEW ORIENTAL EDUCATION TECHNOLOGY	Common Stock	186 shares	13,946	19,573
	NEXTERA ENERGY	Common Stock	787 shares	44,702	40,916
	NIKE	Common Stock	352 shares	20,234	30,068
	NORDSTROM	Common Stock	1,510 shares	55,508	63,993
	NORTHERN TRUST CORP	Common Stock	932 shares	51,655	51,642
	NORTHROP GRUMMAN	Common Stock	836 shares	39,702	54,156
	NOVARTIS	Common Stock	693 shares	30,330	40,852
	NOVO-NORDISK	Common Stock	354 shares	19,556	39,850
	OCCIDENTAL PETROLEUM	Common Stock	846 shares	60,866	82,993
	OMEGA HEALTHCARE	Common Stock	2,477 shares	39,056	55,584
	ORACLE	Common Stock	7,366 shares	173,202	230,556
	ORASCOM CONSTRUCTION	Common Stock	151 shares	5,587	7,493
	PEABODY ENERGY CORP	Common Stock	1243 shares	58,995	79,527
	PETROCHINA CO LTD	Common Stock	136 shares	15,967	17,883

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES				
EIN: #31-0536658 PN: #333 PYE: 12/31/10				
Schedule of Assets (Held at End of Year)				
Attachment to Schedule H line 4i				
(a)	(b)	(c)	(d)	(e)
Identity of issuer or similar party		Description of investment and number of shares	Cost	Fair Value
	PETROHAWK	Common Stock 1,371 shares	30,397	25,021
	PETROLEO BRASILEIRO SA	Common Stock 478 shares	19,969	18,088
	PETROLEO BRASILEIRO SA ADR	Common Stock 527 shares	17,770	18,008
	PETROLEO BRASILEIRO SA PETROBRAS	Common Stock 483 shares	18,912	18,277
	PHILIP MORRIS INTL	Common Stock 743 shares	40,717	43,488
	PHILLIPS-VAN HEUSEN	Common Stock 112 shares	6,975	7,057
	PING AN INS GROUP CO CHINA	Common Stock 1,152 shares	23,713	25,862
	POLO RALP LAUREN	Common Stock 689 shares	42,726	76,424
	POLYUS GOLD	Common Stock 325 shares	6,572	11,846
	POSCO	Common Stock 515 shares	50,563	55,460
	POTASH CORP SASK	Common Stock 263 shares	29,795	40,721
	PRECISION CASTPARTS	Common Stock 115 shares	19,856	22,134
	PRECISION CASTPARTS	Common Stock 388 shares	42,714	54,013
	PRICELINE	Common Stock 54 shares	12,109	21,576
	PROCTER & GAMBLE	Common Stock 279 shares	14,606	17,948
	PT INDOSAT	Common Stock 397 shares	10,931	11,561
	PUBLICIS GROUPE ADR	Common Stock 929 shares	20,312	24,321
	QEP RESOURCES	Common Stock 720 shares	15,089	26,143
	QUALCOMM	Common Stock 493 shares	19,764	24,399
	QUESTAR	Common Stock 1,573 shares	22,248	27,386
	RANGE RESOURCES	Common Stock 218 shares	9,403	9,806
	RECKITT BENCKISER	Common Stock 3,486 shares	33,197	39,113
	RED HAT	Common Stock 1,248 shares	54,895	56,971
	RENT-A-CENTER	Common Stock 1,094 shares	29,624	35,314
	REPUBLIC SVCS	Common Stock 1,256 shares	30,715	37,504
	ROCKWELL COLLINS	Common Stock 321 shares	19,753	18,701
	SABMILLER	Common Stock 608 shares	12,923	21,681
	SAFEWAY	Common Stock 1,556 shares	31,352	34,994
	SALESFORCE	Common Stock 521 shares	36,358	68,772
	SANDISK	Common Stock 246 shares	11,637	12,266
	SAP	Common Stock 974 shares	42,129	49,294
	SCHLUMBERGER	Common Stock 1,891 shares	118,424	157,899
	SCHWAB CHARLES	Common Stock 2,322 shares	40,368	39,729
	SHINHAN FINANCIAL GRP	Common Stock 296 shares	18,883	27,771
	SHIRE	Common Stock 218 shares	12,163	15,779
	SHOPRITE HOLDINGS UNSPON	Common Stock 419 shares	7,584	12,922
	SINOPEC SHANGHAI	Common Stock 250 shares	10,963	12,893
	SMITH & NEPHEW	Common Stock 418 shares	15,822	21,966
	SOUTHERN COPPER	Common Stock 668 shares	19,570	32,558
	SOUTHWESTERN ENERGY CO	Common Stock 209 shares	10,144	7,823
	SPX CORP	Common Stock 660 shares	36,097	47,183
	STANDARD BANK GROUP ADR	Common Stock 506 shares	14,693	16,733
	STANDARD CHARTERED PLC-USD	Common Stock 712 shares	20,638	19,235
	STARBUCKS	Common Stock 1,327 shares	33,555	42,636
	STARWOOD HOTELS & RESORTS	Common Stock 409 shares	20,779	24,859
	SUPERIOR ENERGY SERVICES	Common Stock 1,371 shares	24,177	47,971
	SWIFT ENERGY	Common Stock 864 shares	16,003	33,826
	TAIWAN SEMICONDUCTOR MFG	Common Stock 4,190 shares	40,591	52,543
	TARGET	Common Stock 1,008 shares	53,927	60,611
	TELECOM ARGENTINA	Common Stock 411 shares	5,178	10,230
	TELEFONICA S.A.	Common Stock 473 shares	32,039	32,363
	TENARIS	Common Stock 398 shares	14,738	19,494
	TENCENT HLDGS LTD-HKD	Common Stock 1,166 shares	23,059	25,570
	TESCO	Common Stock 1,900 shares	37,766	38,342
	TEVA	Common Stock 1,961 shares	101,922	102,227
	TEXAS INSTRUMENTS	Common Stock 1,898 shares	43,507	61,685
	THE BABCOCK & WILCOX CO	Common Stock 1,244 shares	24,713	31,834
	TIFFANY & CO	Common Stock 190 shares	8,374	11,831
	TIGER BRANDS	Common Stock 318 shares	6,122	9,381
	TIME WARNER	Common Stock 1,433 shares	40,867	46,100
	TOYOTA	Common Stock 434 shares	33,808	34,125
	TRIUMPH GROUP	Common Stock 348 shares	28,477	31,115
	TURKIYE GARANTI BANKASI	Common Stock 7,260 shares	33,531	37,389

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES				
EIN: #31-0536658 PN: #333 PYE: 12/31/10				
Schedule of Assets (Held at End of Year)				
Attachment to Schedule H line 4i				
(a)	(b)	(c)	(d)	(e)
Identity of issuer or similar party		Description of investment and number of shares	Cost	Fair Value
UIL HLDG		Common Stock 1,037 shares	24,128	31,069
UNILEVER		Common Stock 1,374 shares	34,255	43,144
UNILEVER		Common Stock 280 shares	8,488	8,646
UNION PACIFIC		Common Stock 815 shares	46,493	75,518
UNITED HEALTH GROUP		Common Stock 591 shares	19,892	21,341
UNITED PARCEL SERVICE CL B		Common Stock 936 shares	62,701	67,935
UNITED TECHNOLOGIES		Common Stock 1,100 shares	66,262	86,592
URBAN OUTFITTERS		Common Stock 131 shares	4,556	4,691
V F CORP		Common Stock 168 shares	13,701	14,478
VALE		Common Stock 2,274 shares	56,941	78,612
VALE		Preferred Stock 1,067 shares	16,397	32,245
VERISIGN		Common Stock 1,198 shares	22,519	39,139
VERTEX PHARMACEUTICALS		Common Stock 180 shares	6,519	6,305
VESTAS WIND SYS		Common Stock 1,393 shares	32,474	14,668
VISA		Common Stock 462 shares	30,401	32,516
VIVO PARTICIPACOES		Common Stock 404 shares	10,008	13,166
VMWARE		Common Stock 303 shares	14,242	26,940
VODAPHONE		Common Stock 1,642 shares	32,401	43,414
VOLKSWAGEN A G		Common Stock 622 shares	13,493	20,328
WAL-MART DE MEXICO		Common Stock 1,546 shares	24,802	44,185
WALT DISNEY		Common Stock 2,027 shares	59,469	76,033
WARNER CHILCOTT		Common Stock 1,590 shares	38,478	35,870
WEATHERFORD INTERNATIONAL		Common Stock 1,984 shares	38,800	45,235
WELLS FARGO & CO NEW		Common Stock 1100 shares	33,869	34,089
WHOLE FOODS MKT		Common Stock 374 shares	13,734	18,921
WRIGHT EXPRESS		Common Stock 1,048 shares	28,136	48,208
YANZHOU COAL MINING		Common Stock 1,806 shares	32,501	55,263
ZIONS BANCORP		Common Stock 2,129 shares	31,558	51,586
			8,831,513	11,202,357
Exchange Traded & Closed End Funds				
GLOBAL X CHINA MATERIALS ETF	Fund	1,072 shares	12,476	15,865
ISHARES MSCI TURKEY	Fund	217 shares	13,532	14,368
			26,009	30,232
TOTAL INVESTMENTS			\$ 18,662,362	\$ 20,924,718

* Represents a party-in-interest to the Plan

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES					
EIN: #31-0536658 PN: #333 PYE: 12/31/10					
Schedule of Assets (Held at End of Year)					
Attachment to Schedule H line 4i					
(a)	(b)	(c)		(d)	(e)
Identity of issuer or similar party		Description of investment and number of shares		Cost	Fair Value
<u>Money Market Fund</u>					
DREYFUS LIQUID ASSETS CLASS 2	Money Market	425141.34	shares	425,141	425,141
<u>Mortgage and Asset Backed Securities</u>					
CHRYSLER FINANCIAL AUTO SEC	Security	105,000	principal	104,992	104,775
JP MORAN CHASE COMMERCIAL	Security	90,000	principal	90,042	91,311
BAC	Security	150,000	principal	92,813	123,903
CREDIT SUISSE MTG CAPITAL CERT	Security	100,000	principal	102,281	102,889
MORTGAGE SECURITES CORP SERIES 2010	Security	100,000	principal	100,998	99,726
RBSSP RESECURITIZATION TRUST	Security	60,000	principal	54,300	-
CREDIT SUISSE MTG TRUST SER20	Security	120,000	principal	122,794	122,202
BANC OF AMERICA COMM MTGE INC	Security	160,000	principal	143,000	155,046
				811,220	799,853
<u>International Bonds</u>					
SHELL OIL INTL	International Bond	85,000	principal	84,706	88,617
CDP FINL INC	International Bond	145,000	principal	144,640	147,419
PETROLEOS MEXICANOS	International Bond	50,000	principal	49,394	53,000
CANADIAN NATL RY CO	International Bond	100,000	principal	125,790	119,383
ELECTRICITE DE FRANCE	International Bond	60,000	principal	57,344	61,739
				461,874	470,157
<u>Government and Corporate Bonds</u>					
TIME WARNER CABLE INC	Corporate Bond	100,000	principal	105,605	106,163
PEPSICO INC	Corporate Bond	80,000	principal	86,565	86,145
MERRILL LYNCH & CO INC MEDIUM	Corporate Bond	35,000	principal	36,498	36,222
GENERAL ELECTRIC CAP CORP	Corporate Bond	105,000	principal	104,584	108,541
ENERGY TRANSFER PART	Corporate Bond	110,000	principal	118,281	120,661
BERKSHIRE HATHWY GLOBAL	Corporate Bond	100,000	principal	102,811	103,188
XEROX CORP	Corporate Bond	80,000	principal	82,430	83,709
GOLDMAN SACH GROUP INC.	Corporate Bond	115,000	principal	115,848	117,175
KEY CORP MED TERM NOTES	Corporate Bond	55,000	principal	54,933	55,182
SYMANTEC CORP	Corporate Bond	30,000	principal	29,981	29,275
GENERAL ELECTRIC CAP CORP	Corporate Bond	65,000	principal	64,951	62,488
DUN & BRADSTREET CORP	Corporate Bond	70,000	principal	70,214	68,427
HEWLITT PACKARD	Corporate Bond	75,000	principal	75,009	73,865
COOPER US INC	Corporate Bond	85,000	principal	85,232	83,842
VERIZON COMMUNICATIONS	Corporate Bond	60,000	principal	65,879	67,255
CISCO SYSTEMS INC	Corporate Bond	45,000	principal	50,719	51,350
JP MORGAN CHASE & CO	Corporate Bond	40,000	principal	42,686	43,748
EMERSON ELEC CO NOTES	Corporate Bond	50,000	principal	55,531	55,999
HEALTHCARE REALTY TR	Corporate Bond	45,000	principal	46,760	48,530
FIDELITY NATIONAL FINANCE	Corporate Bond	75,000	principal	74,923	74,831
ROWAN COMPANIES	Corporate Bond	75,000	principal	77,039	75,653
CITIGROUP INC	Corporate Bond	45,000	principal	45,197	49,315
PACIFIC GAS & ELECTRIC	Corporate Bond	85,000	principal	93,650	95,694
VERIZON COMMUNICATIONS	Corporate Bond	50,000	principal	59,937	57,708
GENERAL ELECTRIC CAP CORP	Corporate Bond	95,000	principal	96,593	105,696
WEA FINANCE/WT FIN AUST	Corporate Bond	55,000	principal	54,283	61,271
XEROX CORP	Corporate Bond	85,000	principal	95,650	91,115
MORGAN STANLEY	Corporate Bond	20,000	principal	20,083	20,161
JPMORGAN CHASE GLOBAL	Corporate Bond	100,000	principal	99,736	98,425
NBC UNIVERSAL INC	Corporate Bond	145,000	principal	146,786	140,738
PRIVATE EXPORT FUNDING	Corporate Bond	75,000	principal	74,489	77,129
JEFFERIES GROUP INC	Corporate Bond	135,000	principal	108,987	120,933
PACIFIC GAS & ELECTRIC SR NOTES	Corporate Bond	40,000	principal	39,382	42,393
CORNPRODUCTS INTL IN	Corporate Bond	30,000	principal	31,640	31,359
VERIZON COMMUNICATIONS	Corporate Bond	60,000	principal	65,394	69,981
WALMART STOES INC	Corporate Bond	100,000	principal	105,877	113,842

Schedule of Assets (Held at End of Year)

Attachment to Schedule H line 4i

(a)	(b)	(c)		(d)	(e)
Identity of issuer or similar party		Description of investment and number of shares		Cost	Fair Value
AMGEN INC	Corporate Bond	100,000	principal	116,412	121,320
CISCO SYSTEMS INC FRN	Corporate Bond	100,000	principal	99,221	110,751
VERIZON COMMUNICATIONS	Corporate Bond	40,000	principal	46,678	49,199
TIME WARNER CABLE INC	Corporate Bond	100,000	principal	106,164	110,447
NATIONWIDE MUTUAL INS CO	Corporate Bond	50,000	principal	57,518	57,991
INDER MORGAN ENERGY	Corporate Bond	50,000	principal	51,625	51,652
COMCAST CORP	Corporate Bond	85,000	principal	85,484	91,108
NARRANGANSETT ELEC CO	Corporate Bond	120,000	principal	122,296	118,920
JOHNSON (S.C.) & SON	Corporate Bond	150,000	principal	148,422	134,720
KINDER MORGAN	Corporate Bond	110,000	principal	109,739	115,646
U.S. TREAS. NOTES SER S 2015	Govt. Bond	100,000	principal	98,914	96,781
U.S. TREAS. NOTES SER E-2020	Govt. Bond	45,000	principal	45,035	42,662
STRIPS-TINT U.S. TREAS. 11/2020	Govt. Bond	65,000	principal	48,819	45,636
STRIPS-TINT U.S. TREAS. 5/2033	Govt. Bond	470,000	principal	178,022	167,372
STRIPS-TINT U.S. TREAS. 5/2034	Govt. Bond	750,000	principal	272,108	254,048
STRIPS-TINT U.S. TREAS. 5/2035	Govt. Bond	750,000	principal	261,060	242,258
STRIPS-TINT U.S. TREAS. 5/2036	Govt. Bond	730,000	principal	242,871	224,774
STRIPS-TINT U.S. TREAS. 5/2037	Govt. Bond	720,000	principal	230,119	211,198
UNITED STATES TREAS. 5/2038	Govt. Bond	1,020,000	principal	299,492	284,458
UNITED STATES TREAS. 11/2038	Govt. Bond	1,020,000	principal	293,984	277,522
UNITED STATES TREAS. BD 2/2039	Govt. Bond	885,000	principal	761,674	762,622
UNITED STATES TREAS. 2/2039	Govt. Bond	1,020,000	principal	294,178	273,850
UNITED STATES TREAS. 5/2039	Govt. Bond	700,000	principal	197,708	186,165
U.S. TREASURY BONDS 8/2039	Govt. Bond	210,000	principal	204,234	215,645
U.S. TREASURY BOND 2/2040	Govt. Bond	715,000	principal	782,014	748,963
U.S. TREASURY BOND 5/2040	Govt. Bond	100,000	principal	102,334	100,484
U.S. TREASURY BOND 8/2040	Govt. Bond	100,000	principal	91,322	92,109
AMERICAN MUN PWR OHIO INC REV	Municipal Bond	75,000	principal	75,000	80,673
				8,106,606	7,996,978

Common Stocks

3M COMPANY	Common Stock	647 shares	53,591	55,836
ABBOTT	Common Stock	985 shares	47,690	47,191
ADOBE SYSTEMS	Common Stock	506 shares	15,093	15,575
Advanced Info Services Pub	Common Stock	6,854 shares	19,660	19,397
AGILENT TECHNOLOGIES	Common Stock	452 shares	14,839	18,726
AKBANK TURK ANONIM	Common Stock	1,434 shares	9,998	16,133
ALLEGHENY TECHNOLOGIES	Common Stock	479 shares	24,298	26,431
ALLERGAN	Common Stock	483 shares	30,361	33,169
ALTERA CORP	Common Stock	374 shares	10,757	13,307
ALUMINUM CORP OF CHINA ADR	Common Stock	513 shares	11,710	11,691
AMAZON	Common Stock	780 shares	84,992	140,400
AMERCIA MOVIL	Common Stock	1,081 shares	44,820	61,984
AMERICAN TOWER CORP	Common Stock	1268 shares	49,855	65,480
AMGEN	Common Stock	245 shares	13,705	13,451
ANGLO PLATINUM LTD	Common Stock	1,026 shares	17,813	18,006
ANHEUSER-BUSCH INBEV SPONS	Common Stock	242 shares	14,788	13,816
ANNALY CAPITAL MGMT	Common Stock	1,728 shares	26,326	30,966
APACHE CORP	Common Stock	195 shares	20,597	23,250
APPLE	Common Stock	1,028 shares	158,915	331,591
ARM HOLDINGS	Common Stock	893 shares	5,344	18,530
ASSA ABLOY AB-SEK	Common Stock	1,579 shares	21,759	22,422
AT&T	Common Stock	1092 shares	30,330	32,083
BAIDU	Common Stock	674 shares	56,535	65,062
BANCO BRADESCO	Common Stock	680 shares	9,878	13,797
BANCO SANTANDER	Common Stock	3,439 shares	37,633	36,625
BANCO SANTANDER-CHILE-CLP	Common Stock	90 shares	4,074	8,412
BANCOLOMBIA SA	Common Stock	128 shares	3,995	7,924
BANK OF AMERICA	Common Stock	2,743 shares	38,671	36,592
BAXTER	Common Stock	874 shares	46,219	44,242
BELLE INTL UNSPON ADR	Common Stock	236 shares	17,475	19,206

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES					
EIN: #31-0536658 PN: #333 PYE: 12/31/10					
Schedule of Assets (Held at End of Year)					
Attachment to Schedule H line 4i					
(a)	(b)	(c)		(d)	(e)
Identity of issuer or similar party		Description of investment and number of shares		Cost	Fair Value
	BENEFICIAL MUTUAL BANCORP	Common Stock	2,753 shares	28,215	24,309
	BG GROUP	Common Stock	298 shares	25,242	30,396
	BIG LOTS	Common Stock	790 shares	26,714	24,063
	BIOMED REALTY TRUST	Common Stock	1,569 shares	27,824	29,262
	BNP PARIBAS	Common Stock	1,049 shares	35,627	33,516
	BOEING	Common Stock	1,779 shares	101,441	116,097
	BORGWARNER INC	Common Stock	238 shares	10,463	17,222
	BRITISH SKY BROADCASTING	Common Stock	522 shares	17,275	24,247
	BROADCOM CORP	Common Stock	404 shares	14,545	17,594
	C.H. ROBINSON WORLDWIDE INC	Common Stock	77 shares	5,565	6,175
	CAMERON INTERNATIONAL GROUP	Common Stock	295 shares	11,166	14,965
	CANADIAN NATL RAILWAY	Common Stock	536 shares	23,254	35,628
	CANADIAN NATURAL RES	Common Stock	1,179 shares	34,729	52,371
	CANON INC ADR	Common Stock	596 shares	22,731	30,599
	CAPITAL ONE FINL	Common Stock	563 shares	16,146	23,961
	CAREFUSION	Common Stock	856 shares	20,926	21,999
	CARNIVAL CORP	Common Stock	1,091 shares	30,026	50,306
	CATERPILLAR	Common Stock	220 shares	15,113	20,605
	CELGENE CORP	Common Stock	664 shares	36,869	39,269
	Check Point Software Tech	Common Stock	677 shares	20,428	31,318
	CHINA CONSTR BK CORP	Common Stock	1,831 shares	31,820	33,508
	CHINA LIFE INSURANCE	Common Stock	312 shares	17,602	19,085
	CHINA MERCHANTS	Common Stock	662 shares	22,369	26,235
	CHINA MOBILE LTD	Common Stock	343 shares	16,526	17,020
	CHINA PETROLEUM	Common Stock	394 shares	32,642	37,702
	CHINA SHENHUA ENERGY CO	Common Stock	214 shares	10,222	8,870
	CIELO SA SPONSORED	Common Stock	1,349 shares	12,796	11,534
	CISCO SYS	Common Stock	1,060 shares	24,741	21,443
	CITRIP.COM INTERNATIONAL	Common Stock	241 shares	11,338	9,748
	CITRIX SYSTEMS	Common Stock	526 shares	24,515	35,984
	CME GROUP INC	Common Stock	37 shares	11,475	11,905
	CMS ENERGY	Common Stock	2,926 shares	36,140	54,424
	CNOOC	Common Stock	262 shares	37,540	62,453
	COACH	Common Stock	534 shares	18,221	29,536
	COCA-COLA	Common Stock	522 shares	28,899	34,332
	COCA-COLA HELLENIC BOTTLIN	Common Stock	515 shares	9,726	13,339
	COGNIZANT TECH SOLUTIONS	Common Stock	82 shares	6,007	6,010
	COLGATE PALMOLIVE	Common Stock	148 shares	11,860	11,895
	COMPANHIA DE BEBIDAS DAS AMERS	Common Stock	390 shares	5,013	12,102
	COMPANHIA DE MINAS DAS AMERS	Common Stock	234 shares	7,425	11,457
	COMPANHIA ENERGETICA DE MINAS SP ADR	Common Stock	412 shares	5,045	6,835
	COMPANHIA SIDERURGICA NACIONAL	Common Stock	472 shares	5,092	7,868
	CONOCOPHILLIPS	Common Stock	805 shares	33,926	54,821
	COPA HOLDINGS SA CL A	Common Stock	131 shares	7,531	7,708
	CORNING	Common Stock	830 shares	14,450	16,036
	COSAN LTD CL A-BRL	Common Stock	851 shares	11,362	11,591
	COSTCO WHOLESALE	Common Stock	252 shares	13,288	18,197
	COVIDIEN PLC	Common Stock	257 shares	12,777	11,735
	Credicorp LTD USD	Common Stock	70 shares	4,026	8,324
	CTRIP.COM INTERNATIONAL	Common Stock	597 shares	24,802	24,149
	CUMMINS	Common Stock	226 shares	11,811	24,862
	DANAHER CORP	Common Stock	272 shares	8,323	12,830
	DASSAULT SYSTEMS	Common Stock	252 shares	11,390	19,283
	DATANG INL PWR GENERATION	Common Stock	1,085 shares	12,966	7,562
	DBS GROUP HLDG LTD SP ADR	Common Stock	397 shares	12,835	17,841
	DEERE & CO	Common Stock	1,128 shares	63,300	93,680
	DENBURY RES INC NEW	Common Stock	328 shares	5,315	6,262
	DESARROLLADORA HOMEX S.A DE C.V	Common Stock	288 shares	7,611	9,737
	DIAGEO	Common Stock	602 shares	35,773	44,747
	DIRECTV	Common Stock	1552 shares	52,491	61,971
	DOCTOR REDDY'S LABORATORY	Common Stock	437 shares	7,193	16,152
	DOLLAR GENERAL	Common Stock	434 shares	11,541	13,311
	DOLLAR TREE	Common Stock	846 shares	28,138	47,444

Schedule of Assets (Held at End of Year)

Attachment to Schedule H line 4i

(a)	(b)	(c)	(d)	(e)
	Identity of issuer or similar party	Description of investment and number of shares	Cost	Fair Value
	DOW CHEMICAL	Common Stock2,659 shares	75,331	90,778
	E I DU PONT	Common Stock1385 shares	56,235	69,083
	EAST WEST BANCORP	Common Stock1,248 shares	20,998	24,398
	EBAY	Common Stock1,868 shares	43,358	51,986
	ELI LILLY	Common Stock974 shares	33,779	34,129
	EMBRAER-EMPRESA BRASILERIA	Common Stock824 shares	13,755	24,226
	EMC CORP	Common Stock3,587 shares	47,733	82,143
	EMERSON ELECTRIC	Common Stock242 shares	8,797	13,835
	EMPRESAS ICA S.A DE C.V	Common Stock698 shares	4,713	7,120
	ENSCO PLC ADR	Common Stock859 shares	43,721	45,853
	EOG RESOURCES	Common Stock165 shares	16,324	15,083
	ESTEE LAUDER COS INC CL A	Common Stock152 shares	11,683	12,266
	EXPEDITORS INTL	Common Stock240 shares	9,879	13,104
	EXPRESS SCRIPTS	Common Stock1,832 shares	76,129	99,019
	EZCOROP	Common Stock2,695 shares	29,046	73,115
	F5 NETWORKS	Common Stock71 shares	6,266	9,241
	FANUC LTD	Common Stock1,197 shares	16,354	30,691
	FIBRIA CELLULOSE S A ADR	Common Stock436 shares	7,124	6,976
	FIDELITY NATIONAL FINANCIAL	Common Stock1,785 shares	24,936	24,419
	FIRST CASH FINANCIAL SVC	Common Stock1,474 shares	26,989	45,679
	FISERV	Common Stock576 shares	28,943	33,731
	FLSMIDTH & CO	Common Stock2,004 shares	10,887	19,238
	FOMENTO ECONOMICO	Common Stock223 shares	9,406	12,470
	FORD MOTOR CO	Common Stock4108 shares	53,743	68,973
	FREEPORT MCMORAN COPPER & GOLD	Common Stock988 shares	97,333	118,649
	FRESENIUS MEDICAL CARE	Common Stock602 shares	27,479	34,729
	FRONTIER COMMUNICATIONS	Common Stock3,444 shares	24,745	33,510
	FTI CONSULTING	Common Stock1,214 shares	61,282	45,258
	GAFISA	Common Stock1,674 shares	27,588	24,324
	GAZPROM	Common Stock2,181 shares	45,428	55,484
	GERDAU	Common Stock1,207 shares	15,079	16,886
	GOLDMAN SACHS	Common Stock667 shares	104,707	112,163
	GOOGLE	Common Stock238 shares	110,727	141,365
	GREEN DOT CLASS A	Common Stock119 shares	5,974	6,752
	GRUPO FIN BANORTE	Common Stock456 shares	5,677	10,711
	GRUPO TELEVISA	Common Stock306 shares	5,134	7,935
	H J HEINZ	Common Stock885 shares	41,399	43,772
	HALLIBURTON CO HOLDINGS CO	Common Stock565 shares	22,789	23,069
	HANESBRANDS	Common Stock1,068 shares	16,640	27,127
	HANG LUNG PROPERTIES	Common Stock880 shares	14,629	20,812
	HCC INSURANCE HOLDINGS	Common Stock1,567 shares	38,515	45,349
	HDFC BANK LTD	Common Stock140 shares	15,774	23,395
	HELIX ENERGY SOLUTIONS GROUP	Common Stock1,993 shares	24,932	24,195
	HENNES & MAURITZ	Common Stock5,542 shares	28,883	37,187
	HERSHEY COMPANY	Common Stock988 shares	36,499	46,584
	HESS CORP	Common Stock824 shares	42,486	63,069
	HEWLETT PACKARD	Common Stock1,251 shares	55,311	52,667
	HOME DEPOT	Common Stock1,634 shares	38,760	57,288
	HONG KONG EXCHANGES	Common Stock1,189 shares	18,767	27,169
	HOSPIRA	Common Stock840 shares	32,138	46,780
	HYPERMARCAS SA SPON	Common Stock520 shares	7,904	7,384
	IBM	Common Stock1,042 shares	113,115	152,924
	ICICI BANK	Common Stock751 shares	28,926	38,031
	ICON PLC SPONSORED ADR	Common Stock1,163 shares	27,536	25,470
	ICU MEDICAL	Common Stock1,177 shares	43,114	42,961
	ILLUMINA	Common Stock230 shares	9,981	14,568
	IMPALA PLATINUM HOLDINGS LTD	Common Stock513 shares	11,050	18,155
	INDUSTRIAL & COML BK CHINA-CNY	Common Stock2,507 shares	38,386	39,234
	INFOSYS TECHNOLOGIE	Common Stock768 shares	33,599	58,430
	INGERSOLL-RAND PUBLIC LTD	Common Stock303 shares	11,390	14,268
	INTL BUSINESS MACHINES CORP	Common Stock252 shares	32,914	36,984
	INTUIT	Common Stock1,040 shares	31,114	51,272
	ITAU UNIBANCO BANCO HLDG	Common Stock3,066 shares	52,998	73,614

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES					
EIN: #31-0536658 PN: #333 PYE: 12/31/10					
Schedule of Assets (Held at End of Year)					
Attachment to Schedule H line 4i					
(a)	(b)	(c)	(d)	(e)	
	Identity of issuer or similar party	Description of investment and number of shares	Cost	Fair Value	
	J C PENNEY	Common Stock	1,032 shares	29,701	33,344
	JARDEN	Common Stock	1,060 shares	20,560	32,722
	JO-ANN STORES	Common Stock	657 shares	28,800	39,565
	JOHN WILEY & SONS	Common Stock	676 shares	23,310	30,582
	JOHNSON ELECTRIC HLDG	Common Stock	2,506 shares	9,035	17,923
	JP MORGAN	Common Stock	2,740 shares	110,539	116,231
	JSC MMC NORILSK NICKEL	Common Stock	1,281 shares	17,129	30,795
	JUNIIPER NETWORKS	Common Stock	1,058 shares	30,802	39,062
	K B FINANCIAL GROUP	Common Stock	863 shares	32,707	45,644
	KBR	Common Stock	1,405 shares	32,545	42,810
	KEPPEL LTD	Common Stock	248 shares	4,110	4,377
	KINGFISHER	Common Stock	4,114 shares	25,738	33,570
	KOMATSU	Common Stock	1,306 shares	21,091	39,794
	KRAFT FOODS INC CLASS A	Common Stock	383 shares	11,564	12,068
	LABORATORY CORP AMER HLDGS	Common Stock	134 shares	10,199	11,781
	LAFARGE SPONS ADR NEW	Common Stock	1,607 shares	27,278	25,326
	LAS VEGAS SANDS CORP	Common Stock	1,317 shares	42,878	60,516
	LEAPFROG ENTERPRISES	Common Stock	3,663 shares	23,077	20,330
	LENDER PROCESSING SERVICES	Common Stock	779 shares	23,655	22,996
	LKQ	Common Stock	1,012 shares	21,059	22,993
	LOGITEC INTL	Common Stock	1,494 shares	21,874	27,714
	LTC PPTYS	Common Stock	1,797 shares	38,280	50,460
	LUKOIL	Common Stock	735 shares	38,299	42,057
	LULULUMON ATHLETICA INC	Common Stock	166 shares	6,970	11,358
	LVMH MOET HENNESSY LOUIS VUITTON	Common Stock	1,331 shares	21,406	44,123
	M & T BANK	Common Stock	557 shares	32,298	48,487
	MAN GROUP PLC-USD	Common Stock	4,804 shares	17,458	22,531
	MARRIOTT INTL	Common Stock	482 shares	12,806	20,022
	MARVELL TECHNOLOGY GROUP	Common Stock	120 shares	2,078	2,226
	MASTERCARD	Common Stock	109 shares	20,016	24,428
	MCDERMOTT INTERNATIONAL	Common Stock	2,488 shares	26,977	51,477
	MCDONALDS CORP	Common Stock	1,012 shares	74,449	77,681
	MEAD JOHNSON	Common Stock	485 shares	22,985	30,191
	MECHEL OAO	Common Stock	757 shares	18,082	22,127
	MEDCO HEALTH SOLUTIONS	Common Stock	218 shares	11,598	13,357
	MELC CROWN ENTERTAINMENT	Common Stock	2,639 shares	12,669	16,784
	MERK & CO	Common Stock	1403 shares	50,584	50,564
	METLIFE INC	Common Stock	986 shares	40,577	43,818
	MITSUBISHI	Common Stock	11,172 shares	69,370	60,441
	MOBILE TELESYSTEMS	Common Stock	1,437 shares	25,111	29,990
	MOLEX	Common Stock	1,514 shares	22,355	28,569
	MONSANTO	Common Stock	141 shares	9,369	9,819
	MTN GROUP	Common Stock	1,257 shares	21,729	25,970
	NASPERS	Common Stock	431 shares	14,549	25,450
	NAVIGANT	Common Stock	1,831 shares	24,484	16,845
	NAVIOS MARITIME HOLDINGS	Common Stock	4,919 shares	24,551	25,972
	NESTLE	Common Stock	587 shares	22,757	34,527
	NETAPP	Common Stock	1,512 shares	66,647	83,100
	NETFLIX	Common Stock	171 shares	21,965	30,045
	NEW ORIENTAL EDUCATION TECHNOLOGY	Common Stock	186 shares	13,946	19,573
	NEXTERA ENERGY	Common Stock	787 shares	44,702	40,916
	NIKE	Common Stock	352 shares	20,234	30,068
	NORDSTROM	Common Stock	1,510 shares	55,508	63,993
	NORTHERN TRUST CORP	Common Stock	932 shares	51,655	51,642
	NORTHROP GRUMMAN	Common Stock	836 shares	39,702	54,156
	NOVARTIS	Common Stock	693 shares	30,330	40,852
	NOVO-NORDISK	Common Stock	354 shares	19,556	39,850
	OCCIDENTAL PETROLEUM	Common Stock	846 shares	60,866	82,993
	OMEGA HEALTHCARE	Common Stock	2,477 shares	39,056	55,584
	ORACLE	Common Stock	7,366 shares	173,202	230,556
	ORASCOM CONSTRUCTION	Common Stock	151 shares	5,587	7,493
	PEABODY ENERGY CORP	Common Stock	1243 shares	58,995	79,527
	PETROCHINA CO LTD	Common Stock	136 shares	15,967	17,883

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES				
EIN: #31-0536658 PN: #333 PYE: 12/31/10				
Schedule of Assets (Held at End of Year)				
Attachment to Schedule H line 4i				
(a)	(b)	(c)	(d)	(e)
Identity of issuer or similar party		Description of investment and number of shares	Cost	Fair Value
	PETROHAWK	Common Stock 1,371 shares	30,397	25,021
	PETROLEO BRASILEIRO SA	Common Stock 478 shares	19,969	18,088
	PETROLEO BRASILEIRO SA ADR	Common Stock 527 shares	17,770	18,008
	PETROLEO BRASILEIRO SA PETROBRAS	Common Stock 483 shares	18,912	18,277
	PHILIP MORRIS INTL	Common Stock 743 shares	40,717	43,488
	PHILLIPS-VAN HEUSEN	Common Stock 112 shares	6,975	7,057
	PING AN INS GROUP CO CHINA	Common Stock 1,152 shares	23,713	25,862
	POLO RALP LAUREN	Common Stock 689 shares	42,726	76,424
	POLYUS GOLD	Common Stock 325 shares	6,572	11,846
	POSCO	Common Stock 515 shares	50,563	55,460
	POTASH CORP SASK	Common Stock 263 shares	29,795	40,721
	PRECISION CASTPARTS	Common Stock 115 shares	19,856	22,134
	PRECISION CASTPARTS	Common Stock 388 shares	42,714	54,013
	PRICELINE	Common Stock 54 shares	12,109	21,576
	PROCTER & GAMBLE	Common Stock 279 shares	14,606	17,948
	PT INDOSAT	Common Stock 397 shares	10,931	11,561
	PUBLICIS GROUPE ADR	Common Stock 929 shares	20,312	24,321
	QEP RESOURCES	Common Stock 720 shares	15,089	26,143
	QUALCOMM	Common Stock 493 shares	19,764	24,399
	QUESTAR	Common Stock 1,573 shares	22,248	27,386
	RANGE RESOURCES	Common Stock 218 shares	9,403	9,806
	RECKITT BENCKISER	Common Stock 3,486 shares	33,197	39,113
	RED HAT	Common Stock 1,248 shares	54,895	56,971
	RENT-A-CENTER	Common Stock 1,094 shares	29,624	35,314
	REPUBLIC SVCS	Common Stock 1,256 shares	30,715	37,504
	ROCKWELL COLLINS	Common Stock 321 shares	19,753	18,701
	SABMILLER	Common Stock 608 shares	12,923	21,681
	SAFEWAY	Common Stock 1,556 shares	31,352	34,994
	SALESFORCE	Common Stock 521 shares	36,358	68,772
	SANDISK	Common Stock 246 shares	11,637	12,266
	SAP	Common Stock 974 shares	42,129	49,294
	SCHLUMBERGER	Common Stock 1,891 shares	118,424	157,899
	SCHWAB CHARLES	Common Stock 2,322 shares	40,368	39,729
	SHINHAN FINANCIAL GRP	Common Stock 296 shares	18,883	27,771
	SHIRE	Common Stock 218 shares	12,163	15,779
	SHOPRITE HOLDINGS UNSPON	Common Stock 419 shares	7,584	12,922
	SINOPEC SHANGHAI	Common Stock 250 shares	10,963	12,893
	SMITH & NEPHEW	Common Stock 418 shares	15,822	21,966
	SOUTHERN COPPER	Common Stock 668 shares	19,570	32,558
	SOUTHWESTERN ENERGY CO	Common Stock 209 shares	10,144	7,823
	SPX CORP	Common Stock 660 shares	36,097	47,183
	STANDARD BANK GROUP ADR	Common Stock 506 shares	14,693	16,733
	STANDARD CHARTERED PLC-USD	Common Stock 712 shares	20,638	19,235
	STARBUCKS	Common Stock 1,327 shares	33,555	42,636
	STARWOOD HOTELS & RESORTS	Common Stock 409 shares	20,779	24,859
	SUPERIOR ENERGY SERVICES	Common Stock 1,371 shares	24,177	47,971
	SWIFT ENERGY	Common Stock 864 shares	16,003	33,826
	TAIWAN SEMICONDUCTOR MFG	Common Stock 4,190 shares	40,591	52,543
	TARGET	Common Stock 1,008 shares	53,927	60,611
	TELECOM ARGENTINA	Common Stock 411 shares	5,178	10,230
	TELEFONICA S.A.	Common Stock 473 shares	32,039	32,363
	TENARIS	Common Stock 398 shares	14,738	19,494
	TENCENT HLDGS LTD-HKD	Common Stock 1,166 shares	23,059	25,570
	TESCO	Common Stock 1,900 shares	37,766	38,342
	TEVA	Common Stock 1,961 shares	101,922	102,227
	TEXAS INSTRUMENTS	Common Stock 1,898 shares	43,507	61,685
	THE BABCOCK & WILCOX CO	Common Stock 1,244 shares	24,713	31,834
	TIFFANY & CO	Common Stock 190 shares	8,374	11,831
	TIGER BRANDS	Common Stock 318 shares	6,122	9,381
	TIME WARNER	Common Stock 1,433 shares	40,867	46,100
	TOYOTA	Common Stock 434 shares	33,808	34,125
	TRIUMPH GROUP	Common Stock 348 shares	28,477	31,115
	TURKIYE GARANTI BANKASI	Common Stock 7,260 shares	33,531	37,389

EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE GREATER DAYTON AREA AND AFFILIATED AGENCIES				
EIN: #31-0536658 PN: #333 PYE: 12/31/10				
Schedule of Assets (Held at End of Year)				
Attachment to Schedule H line 4i				
(a)	(b)	(c)	(d)	(e)
Identity of issuer or similar party		Description of investment and number of shares	Cost	Fair Value
UIL HLDG		Common Stock 1,037 shares	24,128	31,069
UNILEVER		Common Stock 1,374 shares	34,255	43,144
UNILEVER		Common Stock 280 shares	8,488	8,646
UNION PACIFIC		Common Stock 815 shares	46,493	75,518
UNITED HEALTH GROUP		Common Stock 591 shares	19,892	21,341
UNITED PARCEL SERVICE CL B		Common Stock 936 shares	62,701	67,935
UNITED TECHNOLOGIES		Common Stock 1,100 shares	66,262	86,592
URBAN OUTFITTERS		Common Stock 131 shares	4,556	4,691
V F CORP		Common Stock 168 shares	13,701	14,478
VALE		Common Stock 2,274 shares	56,941	78,612
VALE		Preferred Stock 1,067 shares	16,397	32,245
VERISIGN		Common Stock 1,198 shares	22,519	39,139
VERTEX PHARMACEUTICALS		Common Stock 180 shares	6,519	6,305
VESTAS WIND SYS		Common Stock 1,393 shares	32,474	14,668
VISA		Common Stock 462 shares	30,401	32,516
VIVO PARTICIPACOES		Common Stock 404 shares	10,008	13,166
VMWARE		Common Stock 303 shares	14,242	26,940
VODAPHONE		Common Stock 1,642 shares	32,401	43,414
VOLKSWAGEN A G		Common Stock 622 shares	13,493	20,328
WAL-MART DE MEXICO		Common Stock 1,546 shares	24,802	44,185
WALT DISNEY		Common Stock 2,027 shares	59,469	76,033
WARNER CHILCOTT		Common Stock 1,590 shares	38,478	35,870
WEATHERFORD INTERNATIONAL		Common Stock 1,984 shares	38,800	45,235
WELLS FARGO & CO NEW		Common Stock 1100 shares	33,869	34,089
WHOLE FOODS MKT		Common Stock 374 shares	13,734	18,921
WRIGHT EXPRESS		Common Stock 1,048 shares	28,136	48,208
YANZHOU COAL MINING		Common Stock 1,806 shares	32,501	55,263
ZIONS BANCORP		Common Stock 2,129 shares	31,558	51,586
			8,831,513	11,202,357
<u>Exchange Traded & Closed End Funds</u>				
GLOBAL X CHINA MATERIALS ETF	Fund	1,072 shares	12,476	15,865
ISHARES MSCI TURKEY	Fund	217 shares	13,532	14,368
			26,009	30,232
TOTAL INVESTMENTS			\$ 18,662,362	\$ 20,924,718

* Represents a party-in-interest to the Plan

Attachments to Schedule SB 2010 (Form 5500)
ACTUARIAL INFORMATION

Plan: Employee Benefit Plan of the United Way of the Greater Dayton Area and Affiliated Agencies
EIN/PN: 31-0536658/333

For plans entitled to delayed effective dates for PPA funding rules, in addition to completing certain sections on the Schedule SB, the 2007 Schedule B (Form 5500) must also be completed for the current plan year.

The following exhibit is attached:

- 2010 Schedule SB, Line 27 – Actuarial Information Based on Pre-PPA Funding Rules

Schedule SB, Line 27 – Additional Information based on Pre-PPA Funding rules

The following separate exhibits are attached:

- 2010 plan year information reported using a 2007 Schedule B
- Schedule B, Line 3 – Schedule of Contributions
- Schedule B, Line 6 – Summary of Plan Provisions
- Schedule B, Line 6 – Statement of Actuarial Assumptions/Methods
- Schedule B, Line 6b – Description of Weighted Average Retirement Age
- Schedule B, Line 8c – Schedule of Active Participant Data
- Schedule B, Line 9 – Funding Standard Account for the 2009 Plan Year
- Schedule B, Line 9c and 9j – Schedule of Funding Standard Account Bases
- Schedule B, Line 11 – Justification for Change in Actuarial Assumptions

**SCHEDULE B
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974, referred to as ERISA, except when attached to Form 5500-EZ and, in all cases, under section 6059(a) of the Internal Revenue Code, referred to as the Code.

▶ **Attach to Form 5500 or 5500-EZ if applicable.**▶ **See separate instructions.**

Official Use Only

OMB No. 1210-0110

2007

**This Form is Open to Public
Inspection (except when
attached to Form 5500-EZ).**

For calendar plan year 2007 or fiscal plan year beginning 01/01/2010, and ending 12/31/2010,

▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan EMPLOYEE BENEFIT PLAN OF THE UNITED WAY OF THE G		B Three-digit plan number ... ▶ 333
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-EZ UNITED WAY OF THE GREATER DAYTON AREA		D Employer Identification Number 31-0536658
E Type of plan: (1) ☐ Multiemployer (2) ☐ Single-employer (3) ☒ Multiple-employer		F ☐ 100 or fewer participants in prior plan year

Part I Basic Information (To be completed by all plans)

1a Enter the actuarial valuation date: Month 01 Day 01 Year 2010	
b Assets:	
(1) Current value of assets	b(1) 20754003
(2) Actuarial value of assets for funding standard account	b(2) 24597710
c (1) Accrued liability for plans using immediate gain methods	c(1) 25463940
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	c(2)(a)
(b) Accrued liability under entry age normal method	c(2)(b)
(c) Normal cost under entry age normal method	c(2)(c)

Statement by Enrolled Actuary (see instructions before signing):

To the best of my knowledge, the information supplied in this schedule and on the accompanying schedules, statements, and attachments, if any, is complete and accurate, and in my opinion each assumption, used in combination, represents my best estimate of anticipated experience under the plan. Furthermore, in the case of a plan other than a multiemployer plan, each assumption used (a) is reasonable (taking into account the experience of the plan and reasonable expectations) or (b) would, in the aggregate, result in a total contribution equivalent to that which would be determined if each such assumption were reasonable; in the case of a multiemployer plan, the assumptions used, in the aggregate, are reasonable (taking into account the experience of the plan and reasonable expectations).

**SIGN
HERE**

Signature of actuary

RACHEL A. BATTAH

Type or print name of actuary

MERCER

Firm name

325 JOHN H MCCONNELL BLVD SUITE 350
COLUMBUS OH

43215-2671

Address of the firm

Date

G 11-06672

Most recent enrollment number

614-227-5500

Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions. ☐

**For Paperwork Reduction Act Notice and OMB Control Numbers,
see the instructions for Form 5500 or 5500-EZ.**

v10.1

Schedule B (Form 5500) 2007



0 8 0 7 3 2 0 1 0 L



1d Information on current liabilities of the plan:

(1) Amount excluded from current liability attributable to pre-participation service (see instructions) . . .	d(1)	0
(2) "RPA '94" information:		
(a) Current liability	d(2)(a)	24807162
(b) Expected increase in current liability due to benefits accruing during the plan year	d(2)(b)	330000
(c) Current liability computed at highest allowable interest rate (see instructions)	d(2)(c)	24807162
(d) Expected release from "RPA '94" current liability for the plan year	d(2)(d)	
(3) Expected plan disbursements for the plan year	d(3)	3270295

2 Operational information as of beginning of this plan year:

a Current value of the assets (see instructions)		2a	20754003
b "RPA '94" current liability:	(1) No. of Persons	(2) Vested Benefits	(3) Total Benefits
(1) For retired participants and beneficiaries receiving payments	91	3242593	3242593
(2) For terminated vested participants	552	8437035	8437035
(3) For active participants	548	12822200	13127534
(4) Total	1191	24501828	24807162
c If the percentage resulting from dividing line 2a by line 2b(4), column (3), is less than 70%, enter such percentage.			
		2c	%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Month-Day-Year	(b) Amount paid by employer	(c) Amount paid by employees	(a) Month-Day-Year	(b) Amount paid by employer	(c) Amount paid by employees
	1099006				
3 Totals ▶ (b)				1099006	(c) 0

4 Quarterly contributions and liquidity shortfall(s):

a Plans other than multiemployer plans, enter funded current liability percentage for preceding year (see instructions).	4a	93.4 %
---	-----------	--------

b If line 4a is less than 100%, see instructions, and complete the following table as applicable:

Liquidity shortfall as of end of Quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0



5 Actuarial cost method used as the basis for this plan year's funding standard account computation:**a** ☐ Attained age normal **b** ☐ Entry age normal **c** ☒ Accrued benefit (unit credit)**d** ☐ Aggregate **e** ☐ Frozen initial liability **f** ☐ Individual level premium**g** ☐ Individual aggregate **h** ☐ Other (specify) ▶**i** Has a change been made in funding method for this plan year?..... ☐ Yes ☒ No**j** If line i is "Yes," was the change made pursuant to Revenue Procedure 2000-40?..... ☐ Yes ☐ No**k** If line i is "Yes," and line j is "No" enter the date of the ruling letter (individual or class) approving the change in funding method Month Day Year**6** Checklist of certain actuarial assumptions:**a** Interest rate for "RPA '94" current liability **6a** 6.76 % ☐ N/A**b** Weighted average retirement age **6b** 61 ☐ N/A**c** Rates specified in insurance or annuity contracts . . . ☐ N/A **6c**

	Pre-retirement		Post-retirement	
	Yes	No	Yes	No
d Mortality table code for valuation purposes:				

☐ N/A**d** Mortality table code for valuation purposes:(1) Males **d(1)** A A ☐ N/A(2) Females **d(2)** A A ☐ N/A**e** Valuation liability interest rate ☐ N/A **6e** 7.25 % 7.25 % ☐ N/A**f** Expense loading ☐ N/A **6f** 76.4 % ☒ N/A**g** Annual withdrawal rates:(1) Age 25 **g(1)**

Rate Code	Male	Female
S	20.00 %	20.00 %
S	20.00 %	20.00 %
S	20.00 %	20.00 %

☐ N/A(2) Age 40 **g(2)** S 20.00 % S 20.00 % ☐ N/A(3) Age 55 **g(3)** S 20.00 % S 20.00 % ☐ N/A**h** Salary scale ☒ N/A **6h** % ☒ N/A**i** Estimated investment return on actuarial value of assets for year ending on the valuation date **6i** -9.0 %**j** Estimated investment return on current value of assets for year ending on the valuation date .. **6j** -24.4 %**7** New amortization bases established in the current plan year:

(1) Type of Base	(2) Initial Balance	(3) Amortization Charge/Credit
1	-1011787	-231627
4	57771	7758

8 Miscellaneous information:**a** If a waiver of a funding deficiency or an extension of an amortization period has been approved for this plan year, enter the date of the ruling letter granting the approval Month Day Year

8b If one or more alternative methods or rules (as listed in the instructions) were used for this plan year, enter the appropriate code in accordance with the instructions ▶ _____

c Is the plan required to provide a Schedule of Active Participant Data? (see instructions) If "Yes," attach schedule ☒ Yes ☐ No

9 Funding standard account statement for this plan year:

Charges to funding standard account:

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	330000
c Amortization charges as of valuation date:		
(1) All bases except funding waivers ▶ (\$ 4094858)	c(1)	321933
(2) Funding waivers ▶ (\$ 0)	c(2)	0
d Interest as applicable on lines 9a, 9b, and 9c	9d	47265
e Additional interest charge due to late quarterly contributions, if applicable	9e	
f Adjusted additional funding charge from Part II, line 12q, if applicable ☐ N/A	9f	0
g Total charges. Add lines 9a through 9f	9g	699198

Credits to funding standard account:

h Prior year credit balance, if any	9h	2216841
i Employer contributions. Total from column (b) of line 3.	9i	1099006
j Amortization credits as of valuation date ▶ (\$ 1011787)	9j	231627
k Interest as applicable to end of plan year on lines 9h, 9i, and 9j	9k	218532
l Full funding limitation (FFL) and credits:		
(1) ERISA FFL (accrued liability FFL) l(1)		7635219
(2) "RPA '94" override (90% current liability FFL) l(2)		0
(3) FFL credit l(3)		0
m (1) Waived funding deficiency m(1)		0
(2) Other credits m(2)		0
n Total credits. Add lines 9h through 9k, 9l(3), 9m(1), and 9m(2)	9n	3766006
o Credit balance: If line 9n is greater than line 9g, enter the difference	9o	3066808
p Funding deficiency: If line 9g is greater than line 9n, enter the difference	9p	0

Reconciliation account:

q Current year's accumulated reconciliation account:		
(1) Due to additional funding charges as of the beginning of the plan year q(1)		0
(2) Due to additional interest charges as of the beginning of the plan year q(2)		0
(3) Due to waived funding deficiencies:		
(a) Reconciliation outstanding balance as of valuation date q(3)(a)		0
(b) Reconciliation amount. Line 9c(2) balance minus line 9q(3)(a) q(3)(b)		0
(4) Total as of valuation date ▶ q(4)		0

10 Contribution necessary to avoid an accumulated funding deficiency. Enter the amount in line 9p or the amount required under the alternative funding standard account if applicable **10** 0

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions ☒ Yes ☐ No



Part II Additional Information for Certain Plans Other Than Multiemployer PlansPlease see **Who Must File** in the Schedule B instructions to determine if you must complete Part II.**12** Additional required funding charge (see instructions):**a** Enter "Gateway %." Divide line 1b(2) by line 1d(2)(c) and multiply by 100.

If line 12a is at least 90%, go to line 12q and enter -0-.

If line 12a is less than 80%, go to line 12b.

If line 12a is at least 80% (but less than 90%), see instructions and, if applicable, go to line 12q

and enter -0-. Otherwise, go to line 12b.

12a 99.2 %**b** "RPA '94" current liability. Enter line 1d(2)(a)**12b****c** Adjusted value of assets (see instructions)**12c****d** Funded current liability percentage. Divide line 12c by 12b and multiply by 100**12d** %**e** Unfunded current liability. Subtract line 12c from line 12b.**12e****f** Liability attributable to any unpredictable contingent event benefit**12f****g** Outstanding balance of unfunded old liability**12g****h** Unfunded new liability. Subtract the total of lines 12f and 12g from line 12e. Enter -0- if negative**12h****i** Unfunded new liability amount (% of line 12h)**12i****j** Unfunded old liability amount**12j****k** Deficit reduction contribution. Add lines 12i, 12j, and 1d(2)(b).**12k****l** Net charges in funding standard account used to offset the deficit reduction contribution. Enter a negative number if less than zero.**12l****m** Unpredictable contingent event amount:**(1)** Benefits paid during year attributable to unpredictable contingent event . . .**m(1)****(2)** Unfunded current liability percentage. Subtract the percentage on line 12d from 100%.**m(2)**

%

(3) Enter the product of lines 12m(1) and 12m(2)**m(3)****(4)** Amortization of all unpredictable contingent event liabilities**m(4)****(5)** "RPA '94" additional amount (see instructions).**m(5)****(6)** Enter the greatest of lines 12m(3), 12m(4), or 12m(5).**m(6)****n** Preliminary additional funding charge: Enter the excess of line 12k over line 12l (if any), plus line 12m(6), adjusted to end of year with interest**12n****o** Contributions needed to increase current liability percentage to 100% (see instructions)**12o****p** Additional funding charge prior to adjustment: Enter the lesser of line 12n or 12o**12p****q** Adjusted additional funding charge. (.0 % of line 12p).**12q**

0



Schedule SB, Line 27 and Schedule B, Line 3 – Schedule of Contributions

Contributions for Plan Year ending 12/31/10

<u>Agency</u>	<u>Date</u>	<u>Amount</u>	<u>Agency</u>	<u>Date</u>	<u>Amount</u>
Big Brothers	02/11/10	1,588.89	Wellness	01/05/10	6,365.66
Big Sisters	02/11/10	1,588.89	Connection		6,365.66
	03/11/10	1,588.89			
	04/07/10	1,588.89			
	05/11/10	1,588.89			
	06/02/10	1,588.89			
	07/12/10	1,588.89			
	08/06/10	1,588.89			
	09/13/10	1,588.89			
	10/14/10	1,588.89	Epilepsy	01/11/10	267.10
	11/24/10	1,588.89	Association	02/16/10	275.00
	12/13/10	1,588.89		03/05/10	275.00
	19,066.68			04/06/10	275.00
				05/07/10	275.00
				06/07/10	275.00
Catholic Social	01/04/10	11,974.00		07/07/10	275.00
Services	01/08/10	6,298.23		08/17/10	275.00
	02/01/10	11,974.00		09/22/10	275.00
	02/11/10	6,298.23		11/15/10	275.00
	03/10/10	11,974.00		11/15/10	275.00
	03/10/10	6,298.23		3,017.10	
	04/06/10	11,974.00			
	04/12/10	6,298.23			
	05/03/10	11,974.00	Family Services	01/19/10	4,613.89
	05/07/10	6,298.23		02/08/10	4,613.89
	06/01/10	11,974.00		03/04/10	4,613.89
	06/08/10	6,298.23		03/19/10	4,613.89
	07/06/10	11,974.00		04/09/10	4,613.89
	07/08/10	6,582.29		05/06/10	4,613.89
	08/02/10	11,405.88		06/11/10	4,613.89
	08/10/10	6,582.29		07/01/10	4,613.89
	09/02/10	11,689.95		08/13/10	4,613.89
	09/08/10	6,582.29		09/07/10	4,613.89
	10/04/10	11,689.95		11/06/10	4,613.89
	10/08/10	6,582.29		12/09/10	4,613.89
	11/03/10	11,689.95		55,366.68	
	11/08/10	6,582.29			
	12/02/10	11,689.95			
	12/08/10	6,582.29			
	219,266.80				

Schedule SB, Line 27 and Schedule B, Line 3 – Schedule of Contributions (continued)

<u>Agency</u>	<u>Date</u>	<u>Amount</u>	<u>Agency</u>	<u>Date</u>	<u>Amount</u>
Jewish Federation	01/22/10	23,823.00	Community Action Partnership	01/11/10	15,950.00
	02/09/10	17,732.28		02/08/10	15,950.00
	06/07/10	5,897.22		03/11/10	15,950.00
	06/14/10	5,897.22		04/14/10	15,950.00
	06/22/10	6,752.78		05/07/10	15,950.00
	06/22/10	6,752.78		06/11/10	15,950.00
	06/22/10	5,897.22		07/12/10	15,950.00
	06/22/10	6,752.78		08/10/10	15,950.00
	06/22/10	5,897.22		10/12/10	15,950.00
	06/22/10	6,752.78		11/05/10	15,950.00
	06/22/10	5,897.22		12/02/10	15,950.00
	06/22/10	5,897.22			175,450.00
	07/20/10	6,752.78	Senior Resource Connection	02/05/10	11,912.79
	08/10/10	6,752.78		03/03/10	23,825.58
	09/23/10	6,752.78		04/07/10	12,955.56
	09/23/10	6,752.78		04/12/10	12,955.56
	09/24/10	5,897.22		05/06/10	12,955.56
	09/24/10	5,897.22		06/22/10	12,955.56
	10/08/10	6,752.78		09/07/10	12,955.56
	10/12/10	5,897.22		10/04/10	12,955.56
	10/25/10	6,752.78		10/15/10	12,955.56
	11/08/10	5,897.22		11/04/10	12,955.56
	11/08/10	5,897.22		11/08/10	12,955.56
	12/14/10	6,752.78			152,338.41
	12/14/10	5,897.22			
		186,602.50			
United Rehabilitation Services of Dayton	01/07/10	6,552.40	United Way	01/22/10	11,733.33
	02/17/10	13,104.80		02/08/10	11,733.33
	03/02/10	5,408.33		03/22/10	11,733.33
	03/03/10	5,408.33		04/16/10	11,733.33
	04/21/10	5,408.33		05/18/10	11,733.33
	05/19/10	5,408.33		08/05/10	11,733.33
	06/28/10	5,408.33		08/30/10	11,733.33
	07/27/10	5,408.33		09/17/10	11,733.33
	08/24/10	5,408.33		09/23/10	11,733.33
	09/29/10	5,408.33		11/01/10	11,733.33
	10/04/10	5,408.33		11/19/10	11,733.33
	11/01/10	5,408.33			129,066.63
	11/22/10	5,408.33			
	11/26/10	5,408.33			
	12/21/10	5,408.33			
		89,965.49			

Schedule SB, Line 27 and Schedule B, Line 3 – Schedule of Contributions *(continued)*

<u>Agency</u>	<u>Date</u>	<u>Amount</u>	<u>Agency</u>	<u>Date</u>	<u>Amount</u>
Joint Office of	01/08/10	1,130.56	Unified Health	01/14/10	5,167.45
Citizen Complaints	01/08/10	1,130.56	Solutions	02/23/10	5,167.45
	01/08/10	1,130.56		06/28/10	5,167.45
	01/08/10	1,130.56		09/24/10	5,167.45
	01/08/10	1,130.56		10/25/10	4,186.11
	01/08/10	1,130.56		10/25/10	4,186.11
	01/08/10	1,130.56		10/25/10	4,186.11
	01/08/10	1,130.56		10/25/10	4,186.11
	09/02/10	1,130.55		10/25/10	4,186.11
	10/07/10	1,130.55			41,600.35
	11/04/10	1,130.55			
	12/10/10	1,130.55			
		13,566.68			
 Camp Fire	01/25/10	611.11			
Council	02/25/10	611.11			
	04/06/10	611.11			
	05/07/10	611.11			
	05/07/10	611.11			
	06/07/10	611.11			
	07/08/10	611.11			
	08/13/10	611.11			
	09/16/10	611.11			
	10/14/10	611.11			
	11/15/10	611.11			
	12/13/10	611.11			
		7,333.32			
			Total		
			Contributions		1,099,006.30

Schedule SB, Line 27 and Schedule B, Line 6 – Summary of Plan Provisions

Following is a summary of the major plan provisions used to determine the plan's financial position. It should not be used in determining plan benefits.

Effective date and plan year	Original plan: January 1, 1976 Restated plan: January 1, 1997 Plan year: January 1 through December 31
Most recent amendment	Amended and Restated effective January 1, 2002 with further amendments through January 31, 2008. Most recently amended effective December 31, 2008.
Status of the plan	Plan participation and benefits were frozen on December 31, 2008.
Significant events that occurred during the year	None.
Definitions	
▪ Covered employees	No new participants will enter the plan after December 31, 2008.
▪ Participation	Any employee who completes 1,000 or more hours of service during the first twelve month period of employment and has attained age 21 is eligible the first of the month following the first anniversary of their employment. Thereafter, an employee will be eligible on the January 1 following the plan year they first complete 1,000 or more hours of service and have attained age 21. If an employee worked at least 1,000 hours a year for a nonprofit in the health or social services field in at least 1 of the 3 years immediately preceding their employment by a participating agency, they will receive a year of service under this plan for eligibility purposes. No new participant will enter the plan after December 31, 2008.
▪ Employee contributions	None
▪ Vesting service	Years and next month beginning with the employee's date of hire and ending on a severance date. Vesting service will continue to accrue after the December 31, 2008 plan freeze date. All active participants as of January 1, 2009 were automatically vested in their benefit.

Schedule SB, Line 27 and Schedule B, Line 6 – Summary of Plan Provisions (continued)

▪ Benefit accrual service	Years and completed months beginning with the date of participation in this plan or a prior plan, and ending on a severance date. Credited service after December 31, 2008 is not recognized, except for eligibility for the early retirement benefit at age 62 with 15 years of service.
▪ Compensation considered	Total earnings for the plan year including amounts defined pursuant to a salary reduction agreement under Section 403(b). In no event shall compensation exceed the IRC Section 401(a)(17) limitation. Compensation earned after December 31, 2008 is not recognized.
▪ Final average earnings	The average of a participant's compensation for the highest 36 consecutive months out of the final 120 months of employment. Final average earnings are frozen as of December 31, 2008.
▪ Covered compensation	Covered compensation is frozen as of December 31, 2008.
▪ Accrued benefit	Accrued benefits are frozen as of December 31, 2008.
Normal retirement	
▪ Eligibility	The first day of the month coincident with or immediately following the member's 65th birthday. For employees hired after June 1, 1994, eligibility is the first day of the month following age 65 and five (5) years of Vesting Service. Effective January 1, 2009, eligibility is the first day of the month coincident with or next following age 65.
▪ Benefit	1.5% of Final Average Earnings times Benefit Accrual Service plus 0.5% of Final Average Earnings in excess of Covered Compensation times Benefit Accrual Service (maximum 35 years), offset by any amount accrued under the prior plan.
Early retirement	
▪ Eligibility	The first day of the month following age 55. For employees hired after June 1, 1994, eligibility is the first day of the month following age 55 and five (5) years of Vesting Service. Effective January 1, 2009, eligibility is the first day of the month coincident with or next following age 55.
▪ Benefit	The benefit earned to the member's early retirement date, reduced 1/180th for each of the first 60 months and 1/360th for each of the next 60 months by which commencement of benefits precedes age 62 if the employee has at least 15 years of Benefit Accrual Service, or normal retirement date if the employee has less than 15 years of Benefit Accrual Service.

Schedule SB, Line 27 and Schedule B, Line 6 – Summary of Plan Provisions *(continued)*

Late retirement	
▪ Eligibility	The first day of the month subsequent to the member's normal retirement date and following actual termination of employment.
▪ Benefit	The greater of 1) or 2) 1) The benefit as available at normal retirement date, but including service and salary increases to December 31, 2008 and further actuarial equivalence to the late retirement date. 2) The actuarial equivalent of the member's normal retirement benefit.
Deferred vested	
▪ Eligibility	Completion of five (5) years of Vesting Service. If an employee worked at least 1,000 hours a year for a nonprofit in the health or social services field in at least 2 of the 5 years immediately preceding their employment by a participating agency, they will receive a maximum of 2 years of service under this plan for vesting purposes. Effective January 1, 2009, all active participants are automatically vested.
▪ Benefit	The monthly benefit earned to date of termination with payments commencing at his or her normal retirement date. A participant may elect early commencement at age 55.
Disability	
▪ Eligibility	Based on determination of total and permanent disability.
▪ Benefit	Same as deferred vested benefit at date of disability.
Pre-retirement death	
▪ Eligibility	Married: If a member dies after becoming vested, but before retiring, his surviving spouse or beneficiary is entitled to a preretirement death benefit. Unmarried: If a member dies after becoming vested, but before retiring, any child (or children) under the age of 19, is entitled to a pre-retirement death benefit.

Schedule SB, Line 27 and Schedule B, Line 6 – Summary of Plan Provisions (continued)

▪ Benefit prior to retirement	Married: A monthly income payable for life commencing on the first day of the month following participant's 55th birthday as if participant terminated just prior to death and elected the Joint and 66 2/3% Survivor annuity with benefit guaranteed to be paid for at least 10 years. Unmarried: A monthly income payable for 10 years commencing on the first day of the month following date of death equal to accrued benefit reduced for early commencement (if applicable).
▪ Benefit after retirement	The death or survivor benefit according to the terms of the payment option form elected by the participant at retirement.
Form of benefits	
▪ Automatic form for unmarried participants	Single Life annuity.
▪ Automatic form for married participants	Actuarially reduced Joint and 66-2/3% Survivor annuity, with 10 years certain.
▪ Optional forms	66 2/3% Joint and Survivor annuity with 10 years certain 66 2/3% Joint and Survivor annuity 75% Joint and Survivor annuity 3 years Certain and Life annuity 10 years Certain and Life annuity 15 years Certain and Life annuity Single Life annuity Lump sum
▪ Optional form conversion factors	417(e) assumptions for lump sums; 7.50% and RP2000 projected to 2015 (blended 75% female/25% male) for all other payment forms.
Miscellaneous	
▪ Maximum compensation	Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins. This limit is indexed annually.
▪ Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2010, the limit is \$195,000.
▪ Administration	Plan sponsor
▪ Funding medium	Trust

Schedule SB, Line 27 and Schedule B, Line 6 – Summary of Plan Provisions *(continued)*

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- | | |
|-------------------------------------|---|
| ▪ Changes since the prior valuation | Maximum benefits were updated from 2009 to 2010. |
| | There were no other significant changes in plan provisions since the prior valuation. |
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Benefits included or excluded

Unless noted below, all benefits provided by the plan are included in this valuation.

- **Plan amendments:** Amendments adopted after the valuation date or effective after the current plan year are excluded from the valuation.
- **Scheduled benefit increases:** Scheduled benefit increases effective after the end of the current plan year are excluded from minimum funding requirements.
- **Late retirement increases:**
 - *Active participants:* Current active participants over normal retirement age are valued including the late retirement actuarial increase.
 - *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increase.
- **Shutdown benefits:** We are not aware of any corporate actions that would create shutdown benefits; therefore, they are excluded.
- **IRC Section 415(b):** The limitations of Internal Revenue Code Section 415(b) have been incorporated into our calculations.
- **IRC Section 416:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60 percent of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.
- **Benefit restrictions:** Benefit restrictions (if applicable) are ignored in this valuation.

The death benefit for unmarried participants (payable to dependent children) is not valued because the liability is de minimis.

Disability benefits are not valued explicitly as the actual experience and impact on liability is immaterial.

To the best of our knowledge, no other material benefits were excluded from the valuation.

Schedule SB, Line 27 and Schedule B, Line 6 – Summary of Plan Provisions (*continued*)

Summary of Changes in Principal Eligibility or Benefit Provisions

IRC Section 415 benefit limit did not change from \$195,000 in 2009, for 2010.

All other plan provisions are the same as those used in the January 1, 2009 valuation.

Statement of Changes in Assumptions or Methods and Justifications for Such Changes

There has been no change in valuation date since the prior valuation as of January 1, 2009.

The current liability interest rate was increased from 6.69% to 6.76% and the 2010 PPA funding target discount rate elections were changed from the full yield curve with 2 month look back to 24-month average of segment rates with no look back. These interest rates were changed due to changes in the required interest rate under the Internal Revenue Code Section 412(l)(7)(C)(i) and the Pension Protection Act of 2006.

Current liability mortality tables and mortality tables for lump sums were updated from 2009 to 2010 in accordance with the Pension Protection Act of 2006 and IRS regulations.

Retirement and withdrawal rates were updated to better reflect plan experience.

All other actuarial assumptions are identical to the assumptions used in the January 1, 2009 valuation.

Schedule SB, Line 27 and Schedule B, Line 6 – Statement of Actuarial Assumptions / Methods

Actuarial Basis

Minimum funding, current liability and PPA target method

Target/accrued liability for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- An individual's **accrued liability** is the present value of benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **normal cost** is the present value of the benefit deemed to accrue in the plan year. If multiple decrements are used, the accrued liability and the normal cost for an individual are the sum of the component accrued liabilities and normal costs associated with the various anticipated separation dates.
- The plan's **target normal cost** is the sum of the individual normal costs plus an expense load, and the plan's **funding target liability** is the sum of the accrued liabilities for all participants under the plan.

**Schedule SB, Line 27 and Schedule B, Line 6 –
Statement of Actuarial Assumptions / Methods *(continued)***

Asset Valuation Method

- a) Each year determine the expected market value of assets using the appropriate valuation interest rate(s). The expected market value of assets is simply the market value on the previous valuation date plus:

- the expected return on assets
- the employer contributions for the plan year

less:

- benefit payments
- any expenses for which there is an explicit expense assumption.

The expected return on assets is determined by applying the valuation interest rate(s) to the following items:

- a. the market value of assets as of the previous valuation date,
- b. employer contributions for the plan year,
- c. benefit payments, and
- d. any expenses for which there is an explicit expense assumption

- b) The gain or loss for each year is equal to the difference between the expected market value of assets for the year and the market value of assets at the valuation date. If the expected market value is less than the market value the difference is a gain. Conversely, if the expected market value is greater than the market value, the difference is a loss.
- c) The actuarial value of assets is the market value of assets, with gains subtracted or losses added at the rates described as follows:

On January 1, 2000 and thereafter, 4/5 of the prior year's gain or loss, 3/5 of the second preceding year's gain or loss, 2/5 of the third preceding year's gain or loss, and 1/5 of the fourth preceding year's gain or loss

The actuarial value of assets cannot be less than 80%, nor more than 120% of Market Value of Assets.

PPA Asset Valuation Method

Asset methods

We used financial data submitted by the trustee as of the valuation date without further audit. Customarily, this information would not be verified by a plan's actuary. We have reviewed the information for internal consistency and we have no reason to doubt its substantial accuracy.

**Schedule SB, Line 27 and Schedule B, Line 6 –
Statement of Actuarial Assumptions / Methods** *(continued)*

The asset valuation method is an annual average of the adjusted market value over the last 2 years preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110 percent and no less than 90 percent of the fair market value, as defined in IRC Section 430.

A characteristic of this asset valuation method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than market.

Valuation Procedures

Participant methods

We used the participant data supplied by the plan sponsor. We have reviewed the data and have no reason to doubt its substantial accuracy. Participants or former participants are included or excluded from the valuation as described below:

- a) **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.
- b) **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- c) **Insurance contracts:** The plan does not have any insurance contracts.
- d) **Disabled participants:** The liabilities for participants on long-term disability have been included with the liabilities for terminated vested participants.

The limitations of Internal Revenue Code Section 415(b) have been incorporated into our calculations.

Financial and Census Data: We used financial data submitted by the Trustee and the auditors without further audit and the participant data as supplied the plan sponsor. This information would customarily not be verified by a plan's actuary. We have reviewed the information for internal consistency and we have no reason to doubt its substantial accuracy.

The non-married children's death benefit is not valued because the liability is de minimus. In addition, there is no assumed disability incidence since the actual experience and impact on liabilities is immaterial.

To the best of our knowledge, no other material benefits were excluded from the valuation.

**Schedule SB, Line 27 and Schedule B, Line 6 –
Statement of Actuarial Assumptions / Methods *(continued)***

Actuarial Assumptions

The following assumptions were used in valuing the liabilities and benefits under the Plan.

Economic		
Investment Return		▪ 7.25% compounded annually for funding purposes ▪ 6.76% compounded annually for current liability ▪ 1/1/2010 segment rates with no look back for PPA funding target purposes
Salary Increases		Not applicable
Wage Base		Not applicable
Other		
Mortality	Healthy	RP2000 Mortality table for combined healthy employee and annuitants with projected generational mortality improvements according to scale AA for males and females.
	Disabled	RP2000 Mortality table for combined healthy employee and annuitants with projected generational mortality improvements according to scale AA for males and females.
	Current Liability and PPA Funding Target	2010 PPA separate static annuitant and nonannuitant mortality tables for males and females.
Disability		None.
Withdrawal		3 year select table of 20% per year. See table of sample rates for ultimate rates.
Expenses		Administrative expenses are assumed to equal last year's rounded to the next highest \$10,000. PPA target normal cost includes administrative plus investment expenses.
Retirement Age		See table of sample rates.
Retirement Age for Terminated Vested Participants		Age 62 with 15 or more years of benefit service. Age 65 with less than 15 years of benefit service.
Percentage Married		▪ Males..... 80% ▪ Females 80%
Age Difference		Males are assumed to be 3 years older than their spouses.
Form of Payment		90% of participants are assumed to elect lump sum payment. The other 10% are assumed to elect a single life annuity.

**Schedule SB, Line 27 and Schedule B, Line 6 –
Statement of Actuarial Assumptions / Methods** *(continued)*

Lump Sum Conversions	▪ The mortality table used is the 2010 PPA unisex mortality prescribed in IRS Notice 2008-85. ▪ Interest rate assumption is segmented interest rates of 5.0% (1st 5 years), 5.5% (next 15 years) and 6.25% (over 20 years). ▪ For PPA funding target, lump sum interest rate is based on the PPA target liability discount rate election.
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Table of Sample Rates	
Attained Age	Retirement Percentage
55 – 59	10%
60 – 63	20%
64	35%
65	40%
66 – 69	25%
70+	100%

Table of Sample Rates		
Attained Age	Percentage	
	Female	Male
30	19%	19%
40	13%	13%
50	11%	11%

**Schedule SB, Line 27 and Schedule B, Line 6 –
Statement of Actuarial Assumptions / Methods *(continued)***

Table of Sample Rates								
Percentage								
Funding Healthy and Disabled Mortality								
Attained Age	Male				Female			
	2010	2015	2020	2025	2010	2015	2020	2025
20	0.03%	0.03%	0.02%	0.02%	0.02%	0.02%	0.01%	0.01%
25	0.03	0.03	0.03	0.03	0.02	0.02	0.02	0.01
30	0.04	0.04	0.04	0.04	0.02	0.02	0.02	0.02
35	0.07	0.07	0.07	0.07	0.04	0.04	0.04	0.04
40	0.10	0.10	0.09	0.09	0.06	0.06	0.05	0.05
45	0.13	0.12	0.12	0.11	0.10	0.09	0.08	0.08
50	0.18	0.16	0.15	0.14	0.14	0.13	0.12	0.11
55	0.30	0.27	0.25	0.22	0.25	0.24	0.23	0.22
60	0.57	0.53	0.49	0.45	0.48	0.47	0.46	0.45
65	1.11	1.03	0.96	0.90	0.92	0.90	0.88	0.86
70	1.91	1.77	1.64	1.52	1.59	1.55	1.51	1.48
75	3.29	3.06	2.85	2.66	2.59	2.49	2.39	2.30

**Schedule SB, Line 27 and Schedule B, Line 6b –
Description of Weighted Average Retirement Age**

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 61.

(A) Retirement age	(B) Assumed retirement rate	(C) Number of active lives in cohort	(D) Number of retirements	(E) (A) X (D)
55	10.00%	10,000	1,000	55,000
56	10.00%	9,000	900	50,400
57	10.00%	8,100	810	46,170
58	10.00%	7,290	729	42,282
59	10.00%	6,561	656	38,704
60	20.00%	5,905	1,181	70,860
61	20.00%	4,724	945	57,645
62	20.00%	3,779	756	46,872
63	20.00%	3,023	605	38,115
64	35.00%	2,418	846	54,144
65	40.00%	1,572	629	40,885
66	25.00%	943	236	15,576
67	25.00%	707	177	11,859
68	25.00%	530	133	9,044
69	25.00%	397	99	6,831
70	100.00%	298	298	20,860
Total			10,000	605,247
Average				60.5

Schedule SB, Line 27 and Schedule B, Line 8c – Schedule of Active Participant Data

Age	Years of credited service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25	2	4	0	0	0	0	0	0	0	0
25-29	12	17	0	0	0	0	0	0	0	0
30-34	13	25	13	0	0	0	0	0	0	0
35-39	7	21	17	6	0	0	0	0	0	0
40-44	5	26	9	8	3	0	0	0	0	0
45-49	5	22	18	8	8	2	0	0	0	0
50-54	11	24	24	13	9	4	4	0	0	0
55-59	8	33	20	14	6	3	0	5	0	0
60-64	4	19	15	16	6	0	0	3	1	0
65-69	1	11	5	2	1	0	1	0	0	0
70+	6	15	9	1	0	1	1	0	0	1

In each cell, the number is the count of active participants for each age/service combination. The benefit service used in this matrix is the participant's frozen benefit service as of December 31, 2008.

**Schedule SB, Line 27 and Schedule B, Lines 9c and 9j –
 Schedule of Funding Standard Account Bases**

Charge	Amortization Period			Balances		Beginning-of- Year Payment
	Date Created	Initial Years	Years Left	Initial	Outstanding	
Outstanding Base Due to Plan Freeze and Method Change	1/1/2009	30	29	4,078,359	\$ 4,037,087	\$ 314,175
Assumption change base	1/1/2010	10	10	57,771	57,771	7,758
Total					\$ 4,094,858	\$ 321,933

Credit	Amortization Period			Balances		Beginning-of- Year Payment
	Date Created	Initial Years	Years Left	Initial	Outstanding	
Gain Loss from 2010 valuation	1/1/2010	5	5	(1,011,787)	(1,011,787)	231,627
Total					\$ (1,011,787)	\$ 231,627

**Schedule SB, Line 27 and Schedule B, Line 11 –
Justification for Change in Actuarial Assumptions**

There has been no change in valuation date since the prior valuation as of January 1, 2009.

The current liability interest rate was increased from 6.69% to 6.76% and the 2010 PPA funding target discount rate elections were changed from the full yield curve with 2 month look back to 24-month average segment rates with no look back. These interest rates were changed due to changes in the required interest rate under the Internal Revenue Code Section 412(l)(7)(C)(i) and the Pension Protection Act of 2006.

Current liability mortality tables and mortality tables for lump sums were updated from 2009 to 2010 in accordance with the Pension Protection Act of 2006 and IRS regulations.

Retirement and withdrawal rates were updated to better reflect plan experience.

All other actuarial assumptions are identical to the assumptions used in the January 1, 2009 valuation.