

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.2em; font-weight: bold;">2010</div> This Form is Open to Public Inspection
---	--	--

Part I	Annual Report Identification Information
For calendar plan year 2010 or fiscal plan year beginning <u>01/01/2010</u> and ending <u>12/31/2010</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>CERRO FLOW PRODUCTS, INC. (ST. LOUIS WORKS) HOURLY EMPLOYEES' (USW) RETIREMENT PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>002</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/1987</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>002</u>	1c Effective date of plan <u>01/01/1987</u>	
1b Three-digit plan number (PN) ▶	<u>002</u>				
1c Effective date of plan <u>01/01/1987</u>					
2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) <u>CERRO FLOW PRODUCTS LLC</u> <u>PO BOX 66800</u> <u>SAINT LOUIS, MO 63166-6800</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>37-1225456</u></td> </tr> <tr> <td>2c Sponsor's telephone number <u>618-337-6000</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>331400</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>37-1225456</u>	2c Sponsor's telephone number <u>618-337-6000</u>	2d Business code (see instructions) <u>331400</u>	
2b Employer Identification Number (EIN) <u>37-1225456</u>					
2c Sponsor's telephone number <u>618-337-6000</u>					
2d Business code (see instructions) <u>331400</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/17/2011	ERIC PILAS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2010)
v.092307.1

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") CERRO FLOW PRODUCTS LLC PO BOX 66800 SAINT LOUIS, MO 63166-6800	3b Administrator's EIN 37-1225456 3c Administrator's telephone number 618-337-6000
--	---

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
---	-----------------------------------

5 Total number of participants at the beginning of the plan year	5	235
---	----------	-----

6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	341
b Retired or separated participants receiving benefits.....	6b	0
c Other retired or separated participants entitled to future benefits.....	6c	23
d Subtotal. Add lines 6a , 6b , and 6c	6d	364
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	0
f Total. Add lines 6d and 6e	6f	364
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	228
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	0

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
--	----------	--

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
 2E 2J 2G 2K 2T

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
--	--

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ ¹ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)
--	--

<div><div>SCHEDULE A</div><div>(Form 5500)</div><div>Department of the Treasury Internal Revenue Service</div><div>Department of Labor Employee Benefits Security Administration</div><div>Pension Benefit Guaranty Corporation</div></div>	<div>Insurance Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> <div>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</div>	<div>OMB No. 1210-0110</div> <div>2010</div> <div>This Form is Open to Public Inspection</div>
---	--	--

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010		
<div>A Name of plan</div> <div>CERRO FLOW PRODUCTS, INC. (ST. LOUIS WORKS) HOURLY EMPLOYEES' (USW) RETIREMENT PLAN</div>	<div>B Three-digit plan number (PN)</div> <div>▶</div>	<div>002</div>
<div>C Plan sponsor's name as shown on line 2a of Form 5500.</div> <div>CERRO FLOW PRODUCTS LLC</div>	<div>D Employer Identification Number (EIN)</div> <div>37-1225456</div>	

Part I	<div>Information Concerning Insurance Contract Coverage, Fees, and Commissions</div> <div>Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.</div>
--------	--

1 Coverage Information:

<div>(a) Name of insurance carrier</div> <div>PRUDENTIAL RETIREMENT INSURANCE & ANNUITY CO.</div>

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1050034	93629	37683-006	364	01/01/2010	12/31/2010

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in item 3 the agents, brokers, and other persons in descending order of the amount paid.
--

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end **4** 9334612**5** Current value of plan's interest under this contract in separate accounts at year end **5** 5090696**6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier **6b****c** Premiums due but unpaid at the end of the year **6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☒ other ▶ **GUARANTEED GENERAL ACCOUNT CONTRACT****b** Balance at the end of the previous year **7b** 9126340**c** Additions: (1) Contributions deposited during the year **7c(1)** 425871(2) Dividends and credits **7c(2)**(3) Interest credited during the year **7c(3)** 252359(4) Transferred from separate account **7c(4)** 257302(5) Other (specify below) **7c(5)** 8365▶ **LOAN REPAYMENTS, FORFEITURES**(6) Total additions **7c(6)** 943897**d** Total of balance and additions (add **b** and **c(6)**). **7d** 10070237**e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)** 671912(2) Administration charge made by carrier **7e(2)** 50(3) Transferred to separate account **7e(3)** 59874(4) Other (specify below) **7e(4)** 3789▶ **LOAN INITIATIONS, MISCELLANEOUS FORFEITURES**(5) Total deductions **7e(5)** 735625**f** Balance at the end of the current year (subtract **e(5)** from **d**) **7f** 9334612

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organization(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged.....		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions.....	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes.....	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves.....		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier.....	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, item 2 above, report amount.	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2010
		This Form is Open to Public Inspection.
For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010		
A Name of plan CERRO FLOW PRODUCTS, INC. (ST. LOUIS WORKS) HOURLY EMPLOYEES' (USW) RETIREMENT PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 CERRO FLOW PRODUCTS LLC	D Employer Identification Number (EIN) 37-1225456	

Part I	Service Provider Information (see instructions)
---------------	--

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PRUDENTIAL RETIREMENT INSURANCE AND
06-1050034

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation
--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL RETIREMENT INSURANCE AND

06-1050034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 15 37 50 64	NONE	1270	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III	Termination Information on Accountants and Enrolled Actuaries (see instructions) (complete as many entries as needed)
-----------------	---

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

<div>SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration</div>	<div>DFE/Participating Plan Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>► File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2010</div> <div>This Form is Open to Public Inspection.</div>
For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010		
A Name of plan CERRO FLOW PRODUCTS, INC. (ST. LOUIS WORKS) HOURLY EMPLOYEES' (USW) RETIREMENT PLAN		B Three-digit plan number (PN) ► 002
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 CERRO FLOW PRODUCTS LLC		D Employer Identification Number (EIN) 37-1225456
Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)	
a Name of MTIA, CCT, PSA, or 103-12 IE: MID CAP VALUE/WELL MGMT		
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.		
c EIN-PN 06-1050034-187	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 129808
a Name of MTIA, CCT, PSA, or 103-12 IE: SMALL CAP GROWTH/TIMESSQ		
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.		
c EIN-PN 06-1050034-132	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 296323
a Name of MTIA, CCT, PSA, or 103-12 IE: RETIREMENT GOAL 2050 FUND		
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.		
c EIN-PN 06-1050034-450	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 13915
a Name of MTIA, CCT, PSA, or 103-12 IE: SA/OFFII GLOBAL STRATEGY		
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.		
c EIN-PN 06-1050034-308	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 146214
a Name of MTIA, CCT, PSA, or 103-12 IE: INVESCO DYNAMICS FUND		
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.		
c EIN-PN 06-1050034-096	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 36547
a Name of MTIA, CCT, PSA, or 103-12 IE: CORE BOND/PIM FUND		
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.		
c EIN-PN 06-1050034-150	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 49358
a Name of MTIA, CCT, PSA, or 103-12 IE: RETIREMENT GOAL 2040 FUND		
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.		
c EIN-PN 06-1050034-346	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 16570
For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.		
Schedule D (Form 5500) 2010 v.092308.1		

a Name of MTIA, CCT, PSA, or 103-12 IE: **DRYDEN S&P 500 INDEX FUND**
b Name of sponsor of entity listed in (a): **PRUDENTIAL RETIREMENT INS.**

c EIN-PN 06-1050034-123	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	1720149
---------------------------------------	-------------------------------	---	----------------

a Name of MTIA, CCT, PSA, or 103-12 IE: **BALANCED I/WELLINGTON MGT**
b Name of sponsor of entity listed in (a): **PRUDENTIAL RETIREMENT INS.**

c EIN-PN 06-1050034-084	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	1398852
---------------------------------------	-------------------------------	---	----------------

a Name of MTIA, CCT, PSA, or 103-12 IE: **SM CAP VAL/AMER CENT FUND**
b Name of sponsor of entity listed in (a): **PRUDENTIAL RETIREMENT INS.**

c EIN-PN 06-1050034-126	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	55466
---------------------------------------	-------------------------------	---	--------------

a Name of MTIA, CCT, PSA, or 103-12 IE: **RETIREMENT GOAL INCOME FD**
b Name of sponsor of entity listed in (a): **PRUDENTIAL RETIREMENT INS.**

c EIN-PN 06-1050034-342	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	2225
---------------------------------------	-------------------------------	---	-------------

a Name of MTIA, CCT, PSA, or 103-12 IE: **RETIREMENT GOAL 2010 FUND**
b Name of sponsor of entity listed in (a): **PRUDENTIAL RETIREMENT INS.**

c EIN-PN 06-1050034-343	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	357173
---------------------------------------	-------------------------------	---	---------------

a Name of MTIA, CCT, PSA, or 103-12 IE: **RETIREMENT GOAL 2020 FUND**
b Name of sponsor of entity listed in (a): **PRUDENTIAL RETIREMENT INS.**

c EIN-PN 06-1050034-344	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	739740
---------------------------------------	-------------------------------	---	---------------

a Name of MTIA, CCT, PSA, or 103-12 IE: **RETIREMENT GOAL 2030 FUND**
b Name of sponsor of entity listed in (a): **PRUDENTIAL RETIREMENT INS.**

c EIN-PN 06-1050034-345	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	128356
---------------------------------------	-------------------------------	---	---------------

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
-----------------	----------------------	---	--

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
-----------------	----------------------	---	--

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
-----------------	----------------------	---	--

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 <div style="border: 1px solid black; padding: 5px; font-size: 1.2em; font-weight: bold;">2010</div> This Form is Open to Public Inspection
For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010		
A Name of plan CERRO FLOW PRODUCTS, INC. (ST. LOUIS WORKS) HOURLY EMPLOYEES' (USW) RETIREMENT PLAN		B Three-digit plan number (PN) ► 002
C Plan sponsor's name as shown on line 2a of Form 5500 CERRO FLOW PRODUCTS LLC		D Employer Identification Number (EIN) 37-1225456

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
	Assets			
a	Total noninterest-bearing cash	1a		
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions	1b(1)		
	(2) Participant contributions	1b(2)		
	(3) Other	1b(3)		
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
	(2) U.S. Government securities	1c(2)		
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		
	(B) All other	1c(3)(B)		
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)		
	(B) Common	1c(4)(B)		
	(5) Partnership/joint venture interests	1c(5)		
	(6) Real estate (other than employer real property)	1c(6)		
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans	1c(8)	20747	20103
	(9) Value of interest in common/collective trusts	1c(9)		
	(10) Value of interest in pooled separate accounts	1c(10)	4571476	5090696
	(11) Value of interest in master trust investment accounts	1c(11)		
	(12) Value of interest in 103-12 investment entities	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
	(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	9126340	9334612
	(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	13718563	14445411

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	13718563	14445411
---	-----------	----------	----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	388322	
(B) Participants	2a(1)(B)	400044	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		788366
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	1420	
(F) Other	2b(1)(F)	252359	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		253779
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		626078
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		1668223

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	938178	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		938178
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		1563
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	1634	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		1634
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		941375

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		726848
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: GRANT THORNTON LLP

(2) EIN: 36-6055558

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		20000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)	5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2010 This Form is Open to Public Inspection.
---	--	--

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan <u>CERRO FLOW PRODUCTS, INC. (ST. LOUIS WORKS) HOURLY EMPLOYEES' (USW) RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>CERRO FLOW PRODUCTS LLC</u>	D Employer Identification Number (EIN) <u>37-1225456</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>22-1211670</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____			
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2010
v.092308.1

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate item 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

**FINANCIAL STATEMENTS AND REPORT OF
INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS
CERRO FLOW PRODUCTS, INC. (ST. LOUIS WORKS)
HOURLY EMPLOYEES' (USW) RETIREMENT PLAN
DECEMBER 31, 2010 AND 2009**

CONTENTS

	Page
REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS.....	3
FINANCIAL STATEMENTS	
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS	4
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS	5
NOTES TO FINANCIAL STATEMENTS	6
SUPPLEMENTAL SCHEDULE	
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)	16



REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Plan Administrator
Cerro Flow Products, Inc. (St. Louis Works)
Hourly Employees' (USW) Retirement Plan

Audit • Tax • Advisory

Grant Thornton LLP
175 W Jackson Boulevard, 20th Floor
Chicago, IL 60604-2687
T 312.856.0200
F 312.565.4719
www.GrantThornton.com

We were engaged to audit the financial statements of the Cerro Flow Products, Inc. (St. Louis Works) Hourly Employees' (USW) Retirement Plan (the "Plan") as of December 31, 2010 and 2009, and for the year ended December 31, 2010, and the supplemental schedule as of December 31, 2010, as listed in the accompanying table of contents. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in note H, which was certified by Prudential Retirement Insurance and Annuity Company and Prudential Bank & Trust, F.S.B., the custodians of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan administrator that the custodians hold the certified Plan assets and execute the related transactions. The Plan administrator has obtained certifications from the custodians as of December 31, 2010 and 2009, and for the year ended December 31, 2010, that the information provided to the Plan administrator by the custodians is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the custodians, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

A handwritten signature in black ink, appearing to read "Grant Thornton LLP", written in a cursive style.

Chicago, Illinois
October 14, 2011

Cerro Flow Products, Inc. (St. Louis Works)
Hourly Employees' (USW) Retirement Plan
STATEMENTS OF NET ASSTS AVAILABLE FOR BENEFITS
December 31,

	<u>2010</u>	<u>2009</u>
Assets		
Investments, at fair value	\$14,425,308	\$13,697,816
Employer contribution receivable	1,642	2,126
Employee contribution receivable	4,604	3,628
Participant notes receivable	<u>20,103</u>	<u>20,747</u>
Total assets	14,451,657	13,724,317
Liabilities		
Excess contributions payable	<u>420</u>	<u>-</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$14,451,237</u>	<u>\$13,724,317</u>

The accompanying notes are an integral part of these statements.

Cerro Flow Products, Inc. (St. Louis Works)
Hourly Employees' (USW) Retirement Plan
STATEMENTS OF CHANGES IN NET ASSTS AVAILABLE FOR BENEFITS
Year ended December 31, 2010

Additions	
Investment income	
Interest income	\$ 252,359
Net appreciation in pooled separate accounts	<u>626,079</u>
Net investment income	878,438
Contributions	
Employer	387,838
Participant	<u>400,600</u>
Total contributions	788,438
Interest from participant notes receivable	<u>1,420</u>
Total additions	1,668,296
Deductions	
Benefit and withdrawal payments	939,742
Administrative expenses	<u>1,634</u>
Total deductions	<u>941,376</u>
NET INCREASE	726,920
Net assets available for benefits	
Beginning of year	<u>13,724,317</u>
End of year	<u>\$14,451,237</u>

The accompanying notes are an integral part of these statements.

**Cerro Flow Products, Inc. (St. Louis Works)
Hourly Employees' (USW) Retirement Plan
NOTES TO FINANCIAL STATEMENTS
December 31, 2010 and 2009**

NOTE A - DESCRIPTION OF THE PLAN

The following description of Cerro Flow Products, Inc. (St. Louis Works) Hourly Employees' (USW) Retirement Plan (the "Plan"), which is a defined contribution plan, provided for general information purposes only. Participants should refer to the Plan document for more complete information.

General

The Plan covers all hourly employees of Cerro Flow Products, Inc. (the "Company") who are members covered by the collective bargaining agreement with the United Steelworkers of America (AFL-CIO). Each employee shall become an active participant on the date of his or her employment. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

Contributions

Contributions by participants are voluntary. Each participant may contribute of their eligible compensation an amount in whole percentages for pretax contributions not to exceed \$0.60 per Participant Share. A Participant Share is defined as being equivalent to 1 hour of work performed by an employee (e.g., 8 shares accumulated for an 8-hour work day, 40 shares for a 40-hour work week, etc.). The maximum number of hours for which contributions can be made by participants is 2,080 hours. Participants may also make unmatched pretax and after-tax contributions, in increments of whole cents per Participant Share, not to exceed \$9.99 per Participant Share, for each pretax and after-tax contribution. Participants age 50 and over may also make catch-up contributions. All employee contributions are subject to applicable Internal Revenue Code ("IRC") limits.

The Plan also provides for required employer retirement and match contributions pursuant to the terms of the collective bargaining agreement. The retirement contributions shall be the sum of \$0.75 per hour worked for the period from November 9, 2008 through November 7, 2009, \$0.80 per hour worked for the period from November 8, 2009 through July 3, 2010, \$0.85 per hour worked for the period from July 4, 2010 through November 12, 2011, \$0.90 per hour worked for the period from November 13, 2011 through November 10, 2012, \$0.95 per hour worked for the period from November 11, 2012 through July 6, 2013, and \$1.03 per hour worked for the period from July 7, 2013 through the termination or renegotiation of the Collective Bargaining Agreement, not to exceed 2080 hours. The matching contributions are 50% of the aggregate active participants' 401(k) contributions up to a limit of \$0.30 per hour worked, not to exceed 2080 hours.

Investment Options

The participants can select from various fund options offered by the Plan. Participants may change their investment, subject to transfer restrictions that may be imposed by the investment fund company.

Participant Accounts

Each participant's account is credited with the participant's contributions, the Company's contributions, and an allocation of the Plan's earnings (losses), and charged with an allocation of certain transactions fees. Allocations are based on participant compensation or account balances, as defined. Income earned from investments is credited to individual account balances on a daily basis.

**Cerro Flow Products, Inc. (St. Louis Works)
Hourly Employees' (USW) Retirement Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2010 and 2009**

NOTE A - DESCRIPTION OF THE PLAN - Continued

Vesting

Participants are immediately vested in their voluntary contributions, the Company contribution and any income or loss thereon.

Payment of Benefits

The Plan offers two types of withdrawals: non-hardship (retirement, termination of service, or after tax withdrawal) and hardship. Each withdrawal type has specific requirements for eligibility, as defined by the Plan document.

Participant Notes Receivable

In the event of severe financial hardship, participants may borrow a minimum of \$1,000 reduced by the highest outstanding balance of notes receivable during the one-year period prior to the date the note receivable is made (but not in excess of 50% of the participant's current account balance or \$50,000, whichever is less) from the Plan at interest rates determined in accordance with the Plan. Only one outstanding note receivable is permitted at a time.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements of the Plan have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("US GAAP").

New Accounting Guidance

During 2010, the Plan adopted the provisions of a new accounting standard which requires that defined contribution plans classify participant loans as notes receivable from participants rather than as investments as was previously required. This standard was adopted retroactively and, as a result, the December 31, 2009 participant loans have been reclassified from investments to participant notes receivable. The adoption of this standard had no impact on the Plan's net assets or changes in net assets.

Use of Estimates

The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Cerro Flow Products, Inc. (St. Louis Works)
Hourly Employees' (USW) Retirement Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2010 and 2009

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value.

The value of the Plan's investments was determined as follows:

- Interest in the unallocated insurance contract - The unallocated insurance contract is a group annuity contract issued by Prudential Retirement Insurance and Annuity Company ("PRIAC") that is backed by the general assets of PRIAC. PRIAC considers this contract to be benefit responsive; however, since there were no specific securities in PRIAC's general account related to this contract, contract value is the best estimate of fair value. Contract value represents deposits made to the contract, plus earnings at guaranteed crediting rates, less withdrawals and fees.
- Interest in pooled separate accounts - The fair value of the shares owned in the pooled separate accounts is based on the net asset value of the pooled separate accounts on the last business day of the Plan year. The net asset value of the pooled separate accounts is based on the fair value of the underlying investments held by the funds, which are traded on an active market. There were no unfunded commitments and no redemption limitations or notice periods, but the investment advisor reserves the right to temporarily delay withdrawals from the pooled separate accounts in order to ensure that the securities liquidations will be carried out in an orderly business manner.

Income from investments, including interest income, is recorded as earned on an accrual basis. Purchases and sales of securities are recorded on a trade-date basis.

Net Appreciation in Fair Value of Investments

Net realized and unrealized appreciation is recorded in the accompanying statement of changes in net assets available for benefits as net appreciation in pooled separate accounts.

Participant Notes Receivable

Participant notes receivable are recorded at their unpaid principal balances plus any accrued interest. Participant notes receivable are written off when deemed uncollectible.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

Administrative expenses are paid by the Plan sponsor, with the exception of certain transaction fees that are paid by the participant at the time of the particular transaction.

**Cerro Flow Products, Inc. (St. Louis Works)
Hourly Employees' (USW) Retirement Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2010 and 2009**

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Subsequent Events

The financial statements and related disclosures include an evaluation of events up through and including October 14, 2011, which is the date the financial statements were available to be issued.

NOTE C - INVESTMENTS

Significant investments at year-end are as follows:

	2010	2009
PRIAC Guaranteed Income Fund	\$9,334,612	\$9,126,340
PRIAC Dryden S&P 500 Index Fund	1,720,149	1,626,631
PRIAC Balanced I Fund	1,398,852	1,235,645
PRIAC Retirement Goal 2020 Fund	739,740	642,789

The Plan invests in various investment securities. Investment securities, in general, are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

NOTE D - UNALLOCATED INSURANCE CONTRACT

The Plan has a benefit-responsive unallocated insurance contract with PRIAC. PRIAC maintains the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. Interest is credited on contract balances using a single portfolio rate approach. Under this methodology, a single interest rate is applied to all contributions made to the product regardless of the timing of those contributions. Interest crediting rates are reviewed on a semi-annual basis for resetting. When establishing interest credit rates for this product, PRIAC considers many factors, including current economic and market conditions, the general interest rate environment, and both the expected and actual experience of a reference portfolio within the issuer's general account. The minimum crediting rate under the contract is 1.5%.

Generally, there are not any events that could limit the ability of the Plan to transact at contract value paid within 90 days or in rare circumstances, contract value paid over time. There are not any events that allow the issuer to terminate the contract and which require the Plan sponsor to settle an amount different than contract value paid either within 90 days or over time.

Cerro Flow Products, Inc. (St. Louis Works)
Hourly Employees' (USW) Retirement Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2010 and 2009

NOTE D - UNALLOCATED INSURANCE CONTRACT - Continued

The investment yields related to the unallocated insurance contract are summarized below:

	December 31,	
	2010	2009
Average yield earned by the Plan	2.80%	2.80%
Average yield credited to participants	2.80	2.80

NOTE E - FAIR VALUE MEASUREMENTS

Accounting standards require certain assets and liabilities be reported at fair value in the financial statements and provides a framework for establishing that fair value. The framework for determining fair value is based on a fair value hierarchy that prioritizes the inputs and valuation techniques used to measure fair value.

The following tables present information about the Plan's assets measured at fair value on a recurring basis at December 31, 2010 and 2009, and the valuation techniques used by the Plan to determine those fair values.

Level 1 - In general, fair values determined by Level 1 inputs use quoted prices in active markets for identical assets that the Plan has the ability to access.

Level 2 - Fair values determined by Level 2 inputs use other inputs that are observable, either directly or indirectly. These Level 2 inputs include quoted prices for similar assets and liabilities in active markets, and other inputs such as interest rates and yield curves that are observable at commonly quoted intervals.

Level 3 - Inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related asset. These Level 3 fair value measurements are based primarily on management's own estimates using pricing models, discounted cash flow methodologies, or similar techniques taking into account the characteristics of the asset. Significant Level 3 inputs include original transaction price, quoted prices for similar securities or assets in active markets, completed or pending third-party transactions in the underlying investment or comparable issuers, and changes in financial ratios or cash flows.

In instances where inputs used to measure fair value fall into different levels in the above fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The Plan's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset.

Cerro Flow Products, Inc. (St. Louis Works)
Hourly Employees' (USW) Retirement Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2010 and 2009

NOTE E - FAIR VALUE MEASUREMENTS - Continued

Assets at fair value as of December 31, 2010

	Quoted prices in active markets for identical assets (Level 1)	Significant other observable inputs (Level 2)	Significant unobservable inputs (Level 3)	Balance at December 31, 2010
Pooled Separate Accounts				
Equity investments (a)	\$ -	\$2,384,507	\$ -	\$ 2,384,507
Fixed income investments (b)	-	49,358	-	49,358
Retirement year-based investments (c)	-	1,255,754	-	1,255,754
Balanced investments (d)	-	1,401,077	-	1,401,077
Unallocated Insurance Contract	-	-	9,334,612	9,334,612
Total assets	\$ -	\$5,090,696	\$9,334,612	\$14,425,308

Assets at fair value as of December 31, 2009

	Quoted prices in active markets for identical assets (Level 1)	Significant other observable inputs (Level 2)	Significant unobservable inputs (Level 3)	Balance at December 31, 2009
Pooled Separate Accounts				
Equity investments (a)	\$ -	\$2,238,943	\$ -	\$ 2,238,943
Fixed income investments (b)	-	50,273	-	50,273
Retirement year-based investments (c)	-	1,044,982	-	1,044,982
Balanced investments (d)	-	1,237,278	-	1,237,278
Unallocated Insurance Contract	-	-	9,126,340	9,126,340
Total assets	\$ -	\$4,571,476	\$9,126,340	\$13,697,816

**Cerro Flow Products, Inc. (St. Louis Works)
Hourly Employees' (USW) Retirement Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2010 and 2009**

NOTE E - FAIR VALUE MEASUREMENTS - Continued

- (a) This class represents investments in actively managed pooled separate accounts that invest primarily in equity securities. The investments may include common stock and options and futures.
- (b) This class represents investments in actively managed pooled separate accounts that invest primarily in a variety of fixed income investments, which may include corporate bonds, both U.S. and non-U.S. municipal securities, interest rate swaps, and options and futures.
- (c) This class represents investments in actively managed pooled separate accounts with investments in both equity and debt securities. The investments may include common stock, corporate bonds, U.S. and non-U.S. municipal securities, interest rate swaps, and options and futures.
- (d) This class represents investments in actively managed pooled separate accounts with investments in both equity and debt securities.

The following table sets forth a summary of the changes in the fair value of the Plan's Level 3 investment assets for the year ended December 31, 2010:

	Unallocated insurance contract
Balance at December 31, 2009	\$9,126,340
Interest income	252,359
Net purchases and settlements	<u>(44,087)</u>
Balance at December 31, 2010	<u>\$9,334,612</u>

NOTE F - TAX STATUS

The Plan received a determination letter from the Internal Revenue Service dated June 21, 2002, stating that the Plan and related trust were designed in accordance with the applicable regulations of Section 401(a) of the IRC and, therefore, the related trust is exempt from taxation. Subsequent to the issuance of the determination letter, the Plan was amended. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. The Plan administrator believes that the Plan is being operated in all material respects in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified and the related trust is tax exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS or other applicable taxing authorities. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2010, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2008.

**Cerro Flow Products, Inc. (St. Louis Works)
Hourly Employees' (USW) Retirement Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2010 and 2009**

NOTE G - PLAN TERMINATION

Although it has not expressed any intent to terminate the Plan or to discontinue its contributions to the Plan, it may do so subject to collective bargaining and the provisions of ERISA. In the event of Plan termination, participants will remain 100% vested in their accounts.

NOTE H - INFORMATION CERTIFIED BY THE CUSTODIANS

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, PRIAC and Prudential Bank & Trust, F.S.B., the Plan's custodians, have certified that the following data included in the accompanying financial statements and supplemental schedule is complete and accurate:

- Investments and participant notes receivable, as shown in the statements of net assets available for benefits as of December 31, 2010 and 2009.
- Net investment income and interest from participant notes receivable, as shown in the statement of changes in net assets available for benefits for the year ended December 31, 2010.
- Schedule H, line 4i - schedule of assets (held at end of year) as of December 31, 2010.

The Plan's independent accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedule.

NOTE I - PARTY-IN-INTEREST TRANSACTIONS

Participant notes receivable, certain Plan investments, and payments of any fees to Plan vendors, including payments to the custodians, qualify as party-in-interest transactions as defined under ERISA guidelines.

Cerro Flow Products, Inc. (St. Louis Works)
Hourly Employees' (USW) Retirement Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2010 and 2009

NOTE J - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 as of December 31:

	<u>2010</u>	<u>2009</u>
Net assets available for benefits per financial statements	\$14,451,237	\$13,724,317
Add		
Excess contributions payable	420	-
Less		
Employee contributions receivable	(4,604)	(3,628)
Employer contributions receivable	<u>(1,642)</u>	<u>(2,126)</u>
Net assets available for benefits per Form 5500	<u>\$14,445,411</u>	<u>\$13,718,563</u>

The following is a reconciliation of net increase per the financial statements to the Form 5500 for the year ended December 31, 2010:

Net increase per financial statements	\$726,920
Add	
Excess contributions payable	420
Employee contributions receivable as of December 31, 2009	3,628
Employer contributions receivable as of December 31, 2009	2,126
Less	
Employee contributions receivable as of December 31, 2010	(4,604)
Employer contributions receivable as of December 31, 2010	<u>(1,642)</u>
Net income per Form 5500	<u>\$726,848</u>

SUPPLEMENTAL SCHEDULE

Cerro Flow Products, Inc. (St. Louis Works)
Hourly Employees' (USW) Retirement Plan
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Year ended December 31, 2010

(a)	(b) Identity of issue, borrower, Lessor, or similar party	(c) Description of investment	(d) Cost**	(e) Current value
*	Unallocated insurance contract PRIAC	Guaranteed Income Fund		\$ 9,334,612
	Pooled separate accounts			
*	PRIAC	Dryden S&P 500 Index Fund		1,720,149
*	PRIAC	Balanced I Fund		1,398,852
*	PRIAC	Retirement Goal 2020 Fund		739,740
*	PRIAC	Retirement Goal 2010 Fund		357,173
*	PRIAC	Retirement Goal 2050 Fund		13,915
*	PRIAC	Retirement Goal 2030 Fund		128,356
*	PRIAC	Small Cap Growth/Times Square Fund		296,323
*	PRIAC	Mid Cap Value Fund		129,808
*	PRIAC	Core Bond/BSAM Fund		49,358
*	PRIAC	AIM Dynamics Account		36,547
*	PRIAC	Retirement Goal 2040 Fund		16,570
*	PRIAC	Retirement Goal Income Fund		2,225
*	PRIAC	SA/OFII Global Strategy		146,214
*	PRIAC	Small Cap Value American Cent Fund		55,466
*	Various participants	Participant notes receivable (interest rates ranging from 5.25% to 10.25%)		<u>20,103</u>
				<u>\$14,445,411</u>

*Indicates a party-in-interest to the Plan.

**Cost information omitted as the Plan is fully participant directed.

**FINANCIAL STATEMENTS AND REPORT OF
INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS
CERRO FLOW PRODUCTS, INC. (ST. LOUIS WORKS)
HOURLY EMPLOYEES' (USW) RETIREMENT PLAN
DECEMBER 31, 2010 AND 2009**

CONTENTS

	Page
REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS.....	3
FINANCIAL STATEMENTS	
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS	4
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS	5
NOTES TO FINANCIAL STATEMENTS	6
SUPPLEMENTAL SCHEDULE	
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)	16



REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Plan Administrator
Cerro Flow Products, Inc. (St. Louis Works)
Hourly Employees' (USW) Retirement Plan

Audit • Tax • Advisory

Grant Thornton LLP
175 W Jackson Boulevard, 20th Floor
Chicago, IL 60604-2687
T 312.856.0200
F 312.565.4719
www.GrantThornton.com

We were engaged to audit the financial statements of the Cerro Flow Products, Inc. (St. Louis Works) Hourly Employees' (USW) Retirement Plan (the "Plan") as of December 31, 2010 and 2009, and for the year ended December 31, 2010, and the supplemental schedule as of December 31, 2010, as listed in the accompanying table of contents. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in note H, which was certified by Prudential Retirement Insurance and Annuity Company and Prudential Bank & Trust, F.S.B., the custodians of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan administrator that the custodians hold the certified Plan assets and execute the related transactions. The Plan administrator has obtained certifications from the custodians as of December 31, 2010 and 2009, and for the year ended December 31, 2010, that the information provided to the Plan administrator by the custodians is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the custodians, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

A handwritten signature in black ink, appearing to read "Grant Thornton LLP", written in a cursive style.

Chicago, Illinois
October 14, 2011

Cerro Flow Products, Inc. (St. Louis Works)
Hourly Employees' (USW) Retirement Plan
STATEMENTS OF NET ASSTS AVAILABLE FOR BENEFITS
December 31,

	<u>2010</u>	<u>2009</u>
Assets		
Investments, at fair value	\$14,425,308	\$13,697,816
Employer contribution receivable	1,642	2,126
Employee contribution receivable	4,604	3,628
Participant notes receivable	<u>20,103</u>	<u>20,747</u>
Total assets	14,451,657	13,724,317
Liabilities		
Excess contributions payable	<u>420</u>	<u>-</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$14,451,237</u>	<u>\$13,724,317</u>

The accompanying notes are an integral part of these statements.

Cerro Flow Products, Inc. (St. Louis Works)
Hourly Employees' (USW) Retirement Plan
STATEMENTS OF CHANGES IN NET ASSTS AVAILABLE FOR BENEFITS
Year ended December 31, 2010

Additions	
Investment income	
Interest income	\$ 252,359
Net appreciation in pooled separate accounts	<u>626,079</u>
Net investment income	878,438
Contributions	
Employer	387,838
Participant	<u>400,600</u>
Total contributions	788,438
Interest from participant notes receivable	<u>1,420</u>
Total additions	1,668,296
Deductions	
Benefit and withdrawal payments	939,742
Administrative expenses	<u>1,634</u>
Total deductions	<u>941,376</u>
NET INCREASE	726,920
Net assets available for benefits	
Beginning of year	<u>13,724,317</u>
End of year	<u>\$14,451,237</u>

The accompanying notes are an integral part of these statements.

**Cerro Flow Products, Inc. (St. Louis Works)
Hourly Employees' (USW) Retirement Plan
NOTES TO FINANCIAL STATEMENTS
December 31, 2010 and 2009**

NOTE A - DESCRIPTION OF THE PLAN

The following description of Cerro Flow Products, Inc. (St. Louis Works) Hourly Employees' (USW) Retirement Plan (the "Plan"), which is a defined contribution plan, provided for general information purposes only. Participants should refer to the Plan document for more complete information.

General

The Plan covers all hourly employees of Cerro Flow Products, Inc. (the "Company") who are members covered by the collective bargaining agreement with the United Steelworkers of America (AFL-CIO). Each employee shall become an active participant on the date of his or her employment. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

Contributions

Contributions by participants are voluntary. Each participant may contribute of their eligible compensation an amount in whole percentages for pretax contributions not to exceed \$0.60 per Participant Share. A Participant Share is defined as being equivalent to 1 hour of work performed by an employee (e.g., 8 shares accumulated for an 8-hour work day, 40 shares for a 40-hour work week, etc.). The maximum number of hours for which contributions can be made by participants is 2,080 hours. Participants may also make unmatched pretax and after-tax contributions, in increments of whole cents per Participant Share, not to exceed \$9.99 per Participant Share, for each pretax and after-tax contribution. Participants age 50 and over may also make catch-up contributions. All employee contributions are subject to applicable Internal Revenue Code ("IRC") limits.

The Plan also provides for required employer retirement and match contributions pursuant to the terms of the collective bargaining agreement. The retirement contributions shall be the sum of \$0.75 per hour worked for the period from November 9, 2008 through November 7, 2009, \$0.80 per hour worked for the period from November 8, 2009 through July 3, 2010, \$0.85 per hour worked for the period from July 4, 2010 through November 12, 2011, \$0.90 per hour worked for the period from November 13, 2011 through November 10, 2012, \$0.95 per hour worked for the period from November 11, 2012 through July 6, 2013, and \$1.03 per hour worked for the period from July 7, 2013 through the termination or renegotiation of the Collective Bargaining Agreement, not to exceed 2080 hours. The matching contributions are 50% of the aggregate active participants' 401(k) contributions up to a limit of \$0.30 per hour worked, not to exceed 2080 hours.

Investment Options

The participants can select from various fund options offered by the Plan. Participants may change their investment, subject to transfer restrictions that may be imposed by the investment fund company.

Participant Accounts

Each participant's account is credited with the participant's contributions, the Company's contributions, and an allocation of the Plan's earnings (losses), and charged with an allocation of certain transactions fees. Allocations are based on participant compensation or account balances, as defined. Income earned from investments is credited to individual account balances on a daily basis.

**Cerro Flow Products, Inc. (St. Louis Works)
Hourly Employees' (USW) Retirement Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2010 and 2009**

NOTE A - DESCRIPTION OF THE PLAN - Continued

Vesting

Participants are immediately vested in their voluntary contributions, the Company contribution and any income or loss thereon.

Payment of Benefits

The Plan offers two types of withdrawals: non-hardship (retirement, termination of service, or after tax withdrawal) and hardship. Each withdrawal type has specific requirements for eligibility, as defined by the Plan document.

Participant Notes Receivable

In the event of severe financial hardship, participants may borrow a minimum of \$1,000 reduced by the highest outstanding balance of notes receivable during the one-year period prior to the date the note receivable is made (but not in excess of 50% of the participant's current account balance or \$50,000, whichever is less) from the Plan at interest rates determined in accordance with the Plan. Only one outstanding note receivable is permitted at a time.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements of the Plan have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("US GAAP").

New Accounting Guidance

During 2010, the Plan adopted the provisions of a new accounting standard which requires that defined contribution plans classify participant loans as notes receivable from participants rather than as investments as was previously required. This standard was adopted retroactively and, as a result, the December 31, 2009 participant loans have been reclassified from investments to participant notes receivable. The adoption of this standard had no impact on the Plan's net assets or changes in net assets.

Use of Estimates

The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Cerro Flow Products, Inc. (St. Louis Works)
Hourly Employees' (USW) Retirement Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2010 and 2009

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value.

The value of the Plan's investments was determined as follows:

- Interest in the unallocated insurance contract - The unallocated insurance contract is a group annuity contract issued by Prudential Retirement Insurance and Annuity Company ("PRIAC") that is backed by the general assets of PRIAC. PRIAC considers this contract to be benefit responsive; however, since there were no specific securities in PRIAC's general account related to this contract, contract value is the best estimate of fair value. Contract value represents deposits made to the contract, plus earnings at guaranteed crediting rates, less withdrawals and fees.
- Interest in pooled separate accounts - The fair value of the shares owned in the pooled separate accounts is based on the net asset value of the pooled separate accounts on the last business day of the Plan year. The net asset value of the pooled separate accounts is based on the fair value of the underlying investments held by the funds, which are traded on an active market. There were no unfunded commitments and no redemption limitations or notice periods, but the investment advisor reserves the right to temporarily delay withdrawals from the pooled separate accounts in order to ensure that the securities liquidations will be carried out in an orderly business manner.

Income from investments, including interest income, is recorded as earned on an accrual basis. Purchases and sales of securities are recorded on a trade-date basis.

Net Appreciation in Fair Value of Investments

Net realized and unrealized appreciation is recorded in the accompanying statement of changes in net assets available for benefits as net appreciation in pooled separate accounts.

Participant Notes Receivable

Participant notes receivable are recorded at their unpaid principal balances plus any accrued interest. Participant notes receivable are written off when deemed uncollectible.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

Administrative expenses are paid by the Plan sponsor, with the exception of certain transaction fees that are paid by the participant at the time of the particular transaction.

**Cerro Flow Products, Inc. (St. Louis Works)
Hourly Employees' (USW) Retirement Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2010 and 2009**

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Subsequent Events

The financial statements and related disclosures include an evaluation of events up through and including October 14, 2011, which is the date the financial statements were available to be issued.

NOTE C - INVESTMENTS

Significant investments at year-end are as follows:

	2010	2009
PRIAC Guaranteed Income Fund	\$9,334,612	\$9,126,340
PRIAC Dryden S&P 500 Index Fund	1,720,149	1,626,631
PRIAC Balanced I Fund	1,398,852	1,235,645
PRIAC Retirement Goal 2020 Fund	739,740	642,789

The Plan invests in various investment securities. Investment securities, in general, are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

NOTE D - UNALLOCATED INSURANCE CONTRACT

The Plan has a benefit-responsive unallocated insurance contract with PRIAC. PRIAC maintains the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. Interest is credited on contract balances using a single portfolio rate approach. Under this methodology, a single interest rate is applied to all contributions made to the product regardless of the timing of those contributions. Interest crediting rates are reviewed on a semi-annual basis for resetting. When establishing interest credit rates for this product, PRIAC considers many factors, including current economic and market conditions, the general interest rate environment, and both the expected and actual experience of a reference portfolio within the issuer's general account. The minimum crediting rate under the contract is 1.5%.

Generally, there are not any events that could limit the ability of the Plan to transact at contract value paid within 90 days or in rare circumstances, contract value paid over time. There are not any events that allow the issuer to terminate the contract and which require the Plan sponsor to settle an amount different than contract value paid either within 90 days or over time.

**Cerro Flow Products, Inc. (St. Louis Works)
Hourly Employees' (USW) Retirement Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2010 and 2009**

NOTE D - UNALLOCATED INSURANCE CONTRACT - Continued

The investment yields related to the unallocated insurance contract are summarized below:

	December 31,	
	2010	2009
Average yield earned by the Plan	2.80%	2.80%
Average yield credited to participants	2.80	2.80

NOTE E - FAIR VALUE MEASUREMENTS

Accounting standards require certain assets and liabilities be reported at fair value in the financial statements and provides a framework for establishing that fair value. The framework for determining fair value is based on a fair value hierarchy that prioritizes the inputs and valuation techniques used to measure fair value.

The following tables present information about the Plan's assets measured at fair value on a recurring basis at December 31, 2010 and 2009, and the valuation techniques used by the Plan to determine those fair values.

Level 1 - In general, fair values determined by Level 1 inputs use quoted prices in active markets for identical assets that the Plan has the ability to access.

Level 2 - Fair values determined by Level 2 inputs use other inputs that are observable, either directly or indirectly. These Level 2 inputs include quoted prices for similar assets and liabilities in active markets, and other inputs such as interest rates and yield curves that are observable at commonly quoted intervals.

Level 3 - Inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related asset. These Level 3 fair value measurements are based primarily on management's own estimates using pricing models, discounted cash flow methodologies, or similar techniques taking into account the characteristics of the asset. Significant Level 3 inputs include original transaction price, quoted prices for similar securities or assets in active markets, completed or pending third-party transactions in the underlying investment or comparable issuers, and changes in financial ratios or cash flows.

In instances where inputs used to measure fair value fall into different levels in the above fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The Plan's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset.

Cerro Flow Products, Inc. (St. Louis Works)
Hourly Employees' (USW) Retirement Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2010 and 2009

NOTE E - FAIR VALUE MEASUREMENTS - Continued

Assets at fair value as of December 31, 2010

	Quoted prices in active markets for identical assets (Level 1)	Significant other observable inputs (Level 2)	Significant unobservable inputs (Level 3)	Balance at December 31, 2010
Pooled Separate Accounts				
Equity investments (a)	\$ -	\$2,384,507	\$ -	\$ 2,384,507
Fixed income investments (b)	-	49,358	-	49,358
Retirement year-based investments (c)	-	1,255,754	-	1,255,754
Balanced investments (d)	-	1,401,077	-	1,401,077
Unallocated Insurance Contract	-	-	9,334,612	9,334,612
Total assets	\$ -	\$5,090,696	\$9,334,612	\$14,425,308

Assets at fair value as of December 31, 2009

	Quoted prices in active markets for identical assets (Level 1)	Significant other observable inputs (Level 2)	Significant unobservable inputs (Level 3)	Balance at December 31, 2009
Pooled Separate Accounts				
Equity investments (a)	\$ -	\$2,238,943	\$ -	\$ 2,238,943
Fixed income investments (b)	-	50,273	-	50,273
Retirement year-based investments (c)	-	1,044,982	-	1,044,982
Balanced investments (d)	-	1,237,278	-	1,237,278
Unallocated Insurance Contract	-	-	9,126,340	9,126,340
Total assets	\$ -	\$4,571,476	\$9,126,340	\$13,697,816

**Cerro Flow Products, Inc. (St. Louis Works)
Hourly Employees' (USW) Retirement Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2010 and 2009**

NOTE E - FAIR VALUE MEASUREMENTS - Continued

- (a) This class represents investments in actively managed pooled separate accounts that invest primarily in equity securities. The investments may include common stock and options and futures.
- (b) This class represents investments in actively managed pooled separate accounts that invest primarily in a variety of fixed income investments, which may include corporate bonds, both U.S. and non-U.S. municipal securities, interest rate swaps, and options and futures.
- (c) This class represents investments in actively managed pooled separate accounts with investments in both equity and debt securities. The investments may include common stock, corporate bonds, U.S. and non-U.S. municipal securities, interest rate swaps, and options and futures.
- (d) This class represents investments in actively managed pooled separate accounts with investments in both equity and debt securities.

The following table sets forth a summary of the changes in the fair value of the Plan's Level 3 investment assets for the year ended December 31, 2010:

	Unallocated insurance contract
Balance at December 31, 2009	\$9,126,340
Interest income	252,359
Net purchases and settlements	<u>(44,087)</u>
Balance at December 31, 2010	<u>\$9,334,612</u>

NOTE F - TAX STATUS

The Plan received a determination letter from the Internal Revenue Service dated June 21, 2002, stating that the Plan and related trust were designed in accordance with the applicable regulations of Section 401(a) of the IRC and, therefore, the related trust is exempt from taxation. Subsequent to the issuance of the determination letter, the Plan was amended. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. The Plan administrator believes that the Plan is being operated in all material respects in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified and the related trust is tax exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS or other applicable taxing authorities. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2010, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2008.

**Cerro Flow Products, Inc. (St. Louis Works)
Hourly Employees' (USW) Retirement Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2010 and 2009**

NOTE G - PLAN TERMINATION

Although it has not expressed any intent to terminate the Plan or to discontinue its contributions to the Plan, it may do so subject to collective bargaining and the provisions of ERISA. In the event of Plan termination, participants will remain 100% vested in their accounts.

NOTE H - INFORMATION CERTIFIED BY THE CUSTODIANS

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, PRIAC and Prudential Bank & Trust, F.S.B., the Plan's custodians, have certified that the following data included in the accompanying financial statements and supplemental schedule is complete and accurate:

- Investments and participant notes receivable, as shown in the statements of net assets available for benefits as of December 31, 2010 and 2009.
- Net investment income and interest from participant notes receivable, as shown in the statement of changes in net assets available for benefits for the year ended December 31, 2010.
- Schedule H, line 4i - schedule of assets (held at end of year) as of December 31, 2010.

The Plan's independent accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedule.

NOTE I - PARTY-IN-INTEREST TRANSACTIONS

Participant notes receivable, certain Plan investments, and payments of any fees to Plan vendors, including payments to the custodians, qualify as party-in-interest transactions as defined under ERISA guidelines.

Cerro Flow Products, Inc. (St. Louis Works)
Hourly Employees' (USW) Retirement Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2010 and 2009

NOTE J - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 as of December 31:

	<u>2010</u>	<u>2009</u>
Net assets available for benefits per financial statements	\$14,451,237	\$13,724,317
Add		
Excess contributions payable	420	-
Less		
Employee contributions receivable	(4,604)	(3,628)
Employer contributions receivable	<u>(1,642)</u>	<u>(2,126)</u>
Net assets available for benefits per Form 5500	<u>\$14,445,411</u>	<u>\$13,718,563</u>

The following is a reconciliation of net increase per the financial statements to the Form 5500 for the year ended December 31, 2010:

Net increase per financial statements	\$726,920
Add	
Excess contributions payable	420
Employee contributions receivable as of December 31, 2009	3,628
Employer contributions receivable as of December 31, 2009	2,126
Less	
Employee contributions receivable as of December 31, 2010	(4,604)
Employer contributions receivable as of December 31, 2010	<u>(1,642)</u>
Net income per Form 5500	<u>\$726,848</u>

SUPPLEMENTAL SCHEDULE

Cerro Flow Products, Inc. (St. Louis Works)
Hourly Employees' (USW) Retirement Plan
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Year ended December 31, 2010

(a)	(b) Identity of issue, borrower, Lessor, or similar party	(c) Description of investment	(d) Cost**	(e) Current value
*	Unallocated insurance contract PRIAC	Guaranteed Income Fund		\$ 9,334,612
	Pooled separate accounts			
*	PRIAC	Dryden S&P 500 Index Fund		1,720,149
*	PRIAC	Balanced I Fund		1,398,852
*	PRIAC	Retirement Goal 2020 Fund		739,740
*	PRIAC	Retirement Goal 2010 Fund		357,173
*	PRIAC	Retirement Goal 2050 Fund		13,915
*	PRIAC	Retirement Goal 2030 Fund		128,356
*	PRIAC	Small Cap Growth/Times Square Fund		296,323
*	PRIAC	Mid Cap Value Fund		129,808
*	PRIAC	Core Bond/BSAM Fund		49,358
*	PRIAC	AIM Dynamics Account		36,547
*	PRIAC	Retirement Goal 2040 Fund		16,570
*	PRIAC	Retirement Goal Income Fund		2,225
*	PRIAC	SA/OFII Global Strategy		146,214
*	PRIAC	Small Cap Value American Cent Fund		55,466
*	Various participants	Participant notes receivable (interest rates ranging from 5.25% to 10.25%)		<u>20,103</u>
				<u>\$14,445,411</u>

*Indicates a party-in-interest to the Plan.

**Cost information omitted as the Plan is fully participant directed.

**FINANCIAL STATEMENTS AND REPORT OF
INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS
CERRO FLOW PRODUCTS, INC. (ST. LOUIS WORKS)
HOURLY EMPLOYEES' (USW) RETIREMENT PLAN
DECEMBER 31, 2010 AND 2009**

CONTENTS

	Page
REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS.....	3
FINANCIAL STATEMENTS	
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS	4
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS	5
NOTES TO FINANCIAL STATEMENTS	6
SUPPLEMENTAL SCHEDULE	
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)	16



REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Plan Administrator
Cerro Flow Products, Inc. (St. Louis Works)
Hourly Employees' (USW) Retirement Plan

Audit • Tax • Advisory

Grant Thornton LLP
175 W Jackson Boulevard, 20th Floor
Chicago, IL 60604-2687
T 312.856.0200
F 312.565.4719
www.GrantThornton.com

We were engaged to audit the financial statements of the Cerro Flow Products, Inc. (St. Louis Works) Hourly Employees' (USW) Retirement Plan (the "Plan") as of December 31, 2010 and 2009, and for the year ended December 31, 2010, and the supplemental schedule as of December 31, 2010, as listed in the accompanying table of contents. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in note H, which was certified by Prudential Retirement Insurance and Annuity Company and Prudential Bank & Trust, F.S.B., the custodians of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan administrator that the custodians hold the certified Plan assets and execute the related transactions. The Plan administrator has obtained certifications from the custodians as of December 31, 2010 and 2009, and for the year ended December 31, 2010, that the information provided to the Plan administrator by the custodians is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the custodians, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

A handwritten signature in black ink, appearing to read "Grant Thornton LLP", written in a cursive style.

Chicago, Illinois
October 14, 2011

Cerro Flow Products, Inc. (St. Louis Works)
Hourly Employees' (USW) Retirement Plan
STATEMENTS OF NET ASSTS AVAILABLE FOR BENEFITS
December 31,

	<u>2010</u>	<u>2009</u>
Assets		
Investments, at fair value	\$14,425,308	\$13,697,816
Employer contribution receivable	1,642	2,126
Employee contribution receivable	4,604	3,628
Participant notes receivable	<u>20,103</u>	<u>20,747</u>
Total assets	14,451,657	13,724,317
Liabilities		
Excess contributions payable	<u>420</u>	<u>-</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$14,451,237</u>	<u>\$13,724,317</u>

The accompanying notes are an integral part of these statements.

Cerro Flow Products, Inc. (St. Louis Works)
Hourly Employees' (USW) Retirement Plan
STATEMENTS OF CHANGES IN NET ASSTS AVAILABLE FOR BENEFITS
Year ended December 31, 2010

Additions	
Investment income	
Interest income	\$ 252,359
Net appreciation in pooled separate accounts	<u>626,079</u>
Net investment income	878,438
Contributions	
Employer	387,838
Participant	<u>400,600</u>
Total contributions	788,438
Interest from participant notes receivable	<u>1,420</u>
Total additions	1,668,296
Deductions	
Benefit and withdrawal payments	939,742
Administrative expenses	<u>1,634</u>
Total deductions	<u>941,376</u>
NET INCREASE	726,920
Net assets available for benefits	
Beginning of year	<u>13,724,317</u>
End of year	<u>\$14,451,237</u>

The accompanying notes are an integral part of these statements.

**Cerro Flow Products, Inc. (St. Louis Works)
Hourly Employees' (USW) Retirement Plan
NOTES TO FINANCIAL STATEMENTS
December 31, 2010 and 2009**

NOTE A - DESCRIPTION OF THE PLAN

The following description of Cerro Flow Products, Inc. (St. Louis Works) Hourly Employees' (USW) Retirement Plan (the "Plan"), which is a defined contribution plan, provided for general information purposes only. Participants should refer to the Plan document for more complete information.

General

The Plan covers all hourly employees of Cerro Flow Products, Inc. (the "Company") who are members covered by the collective bargaining agreement with the United Steelworkers of America (AFL-CIO). Each employee shall become an active participant on the date of his or her employment. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

Contributions

Contributions by participants are voluntary. Each participant may contribute of their eligible compensation an amount in whole percentages for pretax contributions not to exceed \$0.60 per Participant Share. A Participant Share is defined as being equivalent to 1 hour of work performed by an employee (e.g., 8 shares accumulated for an 8-hour work day, 40 shares for a 40-hour work week, etc.). The maximum number of hours for which contributions can be made by participants is 2,080 hours. Participants may also make unmatched pretax and after-tax contributions, in increments of whole cents per Participant Share, not to exceed \$9.99 per Participant Share, for each pretax and after-tax contribution. Participants age 50 and over may also make catch-up contributions. All employee contributions are subject to applicable Internal Revenue Code ("IRC") limits.

The Plan also provides for required employer retirement and match contributions pursuant to the terms of the collective bargaining agreement. The retirement contributions shall be the sum of \$0.75 per hour worked for the period from November 9, 2008 through November 7, 2009, \$0.80 per hour worked for the period from November 8, 2009 through July 3, 2010, \$0.85 per hour worked for the period from July 4, 2010 through November 12, 2011, \$0.90 per hour worked for the period from November 13, 2011 through November 10, 2012, \$0.95 per hour worked for the period from November 11, 2012 through July 6, 2013, and \$1.03 per hour worked for the period from July 7, 2013 through the termination or renegotiation of the Collective Bargaining Agreement, not to exceed 2080 hours. The matching contributions are 50% of the aggregate active participants' 401(k) contributions up to a limit of \$0.30 per hour worked, not to exceed 2080 hours.

Investment Options

The participants can select from various fund options offered by the Plan. Participants may change their investment, subject to transfer restrictions that may be imposed by the investment fund company.

Participant Accounts

Each participant's account is credited with the participant's contributions, the Company's contributions, and an allocation of the Plan's earnings (losses), and charged with an allocation of certain transactions fees. Allocations are based on participant compensation or account balances, as defined. Income earned from investments is credited to individual account balances on a daily basis.

**Cerro Flow Products, Inc. (St. Louis Works)
Hourly Employees' (USW) Retirement Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2010 and 2009**

NOTE A - DESCRIPTION OF THE PLAN - Continued

Vesting

Participants are immediately vested in their voluntary contributions, the Company contribution and any income or loss thereon.

Payment of Benefits

The Plan offers two types of withdrawals: non-hardship (retirement, termination of service, or after tax withdrawal) and hardship. Each withdrawal type has specific requirements for eligibility, as defined by the Plan document.

Participant Notes Receivable

In the event of severe financial hardship, participants may borrow a minimum of \$1,000 reduced by the highest outstanding balance of notes receivable during the one-year period prior to the date the note receivable is made (but not in excess of 50% of the participant's current account balance or \$50,000, whichever is less) from the Plan at interest rates determined in accordance with the Plan. Only one outstanding note receivable is permitted at a time.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements of the Plan have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("US GAAP").

New Accounting Guidance

During 2010, the Plan adopted the provisions of a new accounting standard which requires that defined contribution plans classify participant loans as notes receivable from participants rather than as investments as was previously required. This standard was adopted retroactively and, as a result, the December 31, 2009 participant loans have been reclassified from investments to participant notes receivable. The adoption of this standard had no impact on the Plan's net assets or changes in net assets.

Use of Estimates

The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Cerro Flow Products, Inc. (St. Louis Works)
Hourly Employees' (USW) Retirement Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2010 and 2009

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value.

The value of the Plan's investments was determined as follows:

- Interest in the unallocated insurance contract - The unallocated insurance contract is a group annuity contract issued by Prudential Retirement Insurance and Annuity Company ("PRIAC") that is backed by the general assets of PRIAC. PRIAC considers this contract to be benefit responsive; however, since there were no specific securities in PRIAC's general account related to this contract, contract value is the best estimate of fair value. Contract value represents deposits made to the contract, plus earnings at guaranteed crediting rates, less withdrawals and fees.
- Interest in pooled separate accounts - The fair value of the shares owned in the pooled separate accounts is based on the net asset value of the pooled separate accounts on the last business day of the Plan year. The net asset value of the pooled separate accounts is based on the fair value of the underlying investments held by the funds, which are traded on an active market. There were no unfunded commitments and no redemption limitations or notice periods, but the investment advisor reserves the right to temporarily delay withdrawals from the pooled separate accounts in order to ensure that the securities liquidations will be carried out in an orderly business manner.

Income from investments, including interest income, is recorded as earned on an accrual basis. Purchases and sales of securities are recorded on a trade-date basis.

Net Appreciation in Fair Value of Investments

Net realized and unrealized appreciation is recorded in the accompanying statement of changes in net assets available for benefits as net appreciation in pooled separate accounts.

Participant Notes Receivable

Participant notes receivable are recorded at their unpaid principal balances plus any accrued interest. Participant notes receivable are written off when deemed uncollectible.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

Administrative expenses are paid by the Plan sponsor, with the exception of certain transaction fees that are paid by the participant at the time of the particular transaction.

**Cerro Flow Products, Inc. (St. Louis Works)
Hourly Employees' (USW) Retirement Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2010 and 2009**

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Subsequent Events

The financial statements and related disclosures include an evaluation of events up through and including October 14, 2011, which is the date the financial statements were available to be issued.

NOTE C - INVESTMENTS

Significant investments at year-end are as follows:

	2010	2009
PRIAC Guaranteed Income Fund	\$9,334,612	\$9,126,340
PRIAC Dryden S&P 500 Index Fund	1,720,149	1,626,631
PRIAC Balanced I Fund	1,398,852	1,235,645
PRIAC Retirement Goal 2020 Fund	739,740	642,789

The Plan invests in various investment securities. Investment securities, in general, are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

NOTE D - UNALLOCATED INSURANCE CONTRACT

The Plan has a benefit-responsive unallocated insurance contract with PRIAC. PRIAC maintains the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. Interest is credited on contract balances using a single portfolio rate approach. Under this methodology, a single interest rate is applied to all contributions made to the product regardless of the timing of those contributions. Interest crediting rates are reviewed on a semi-annual basis for resetting. When establishing interest credit rates for this product, PRIAC considers many factors, including current economic and market conditions, the general interest rate environment, and both the expected and actual experience of a reference portfolio within the issuer's general account. The minimum crediting rate under the contract is 1.5%.

Generally, there are not any events that could limit the ability of the Plan to transact at contract value paid within 90 days or in rare circumstances, contract value paid over time. There are not any events that allow the issuer to terminate the contract and which require the Plan sponsor to settle an amount different than contract value paid either within 90 days or over time.

**Cerro Flow Products, Inc. (St. Louis Works)
Hourly Employees' (USW) Retirement Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2010 and 2009**

NOTE D - UNALLOCATED INSURANCE CONTRACT - Continued

The investment yields related to the unallocated insurance contract are summarized below:

	December 31,	
	2010	2009
Average yield earned by the Plan	2.80%	2.80%
Average yield credited to participants	2.80	2.80

NOTE E - FAIR VALUE MEASUREMENTS

Accounting standards require certain assets and liabilities be reported at fair value in the financial statements and provides a framework for establishing that fair value. The framework for determining fair value is based on a fair value hierarchy that prioritizes the inputs and valuation techniques used to measure fair value.

The following tables present information about the Plan's assets measured at fair value on a recurring basis at December 31, 2010 and 2009, and the valuation techniques used by the Plan to determine those fair values.

Level 1 - In general, fair values determined by Level 1 inputs use quoted prices in active markets for identical assets that the Plan has the ability to access.

Level 2 - Fair values determined by Level 2 inputs use other inputs that are observable, either directly or indirectly. These Level 2 inputs include quoted prices for similar assets and liabilities in active markets, and other inputs such as interest rates and yield curves that are observable at commonly quoted intervals.

Level 3 - Inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related asset. These Level 3 fair value measurements are based primarily on management's own estimates using pricing models, discounted cash flow methodologies, or similar techniques taking into account the characteristics of the asset. Significant Level 3 inputs include original transaction price, quoted prices for similar securities or assets in active markets, completed or pending third-party transactions in the underlying investment or comparable issuers, and changes in financial ratios or cash flows.

In instances where inputs used to measure fair value fall into different levels in the above fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The Plan's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset.

Cerro Flow Products, Inc. (St. Louis Works)
Hourly Employees' (USW) Retirement Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2010 and 2009

NOTE E - FAIR VALUE MEASUREMENTS - Continued

Assets at fair value as of December 31, 2010

	Quoted prices in active markets for identical assets (Level 1)	Significant other observable inputs (Level 2)	Significant unobservable inputs (Level 3)	Balance at December 31, 2010
Pooled Separate Accounts				
Equity investments (a)	\$ -	\$2,384,507	\$ -	\$ 2,384,507
Fixed income investments (b)	-	49,358	-	49,358
Retirement year-based investments (c)	-	1,255,754	-	1,255,754
Balanced investments (d)	-	1,401,077	-	1,401,077
Unallocated Insurance Contract	-	-	9,334,612	9,334,612
Total assets	\$ -	\$5,090,696	\$9,334,612	\$14,425,308

Assets at fair value as of December 31, 2009

	Quoted prices in active markets for identical assets (Level 1)	Significant other observable inputs (Level 2)	Significant unobservable inputs (Level 3)	Balance at December 31, 2009
Pooled Separate Accounts				
Equity investments (a)	\$ -	\$2,238,943	\$ -	\$ 2,238,943
Fixed income investments (b)	-	50,273	-	50,273
Retirement year-based investments (c)	-	1,044,982	-	1,044,982
Balanced investments (d)	-	1,237,278	-	1,237,278
Unallocated Insurance Contract	-	-	9,126,340	9,126,340
Total assets	\$ -	\$4,571,476	\$9,126,340	\$13,697,816

**Cerro Flow Products, Inc. (St. Louis Works)
Hourly Employees' (USW) Retirement Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2010 and 2009**

NOTE E - FAIR VALUE MEASUREMENTS - Continued

- (a) This class represents investments in actively managed pooled separate accounts that invest primarily in equity securities. The investments may include common stock and options and futures.
- (b) This class represents investments in actively managed pooled separate accounts that invest primarily in a variety of fixed income investments, which may include corporate bonds, both U.S. and non-U.S. municipal securities, interest rate swaps, and options and futures.
- (c) This class represents investments in actively managed pooled separate accounts with investments in both equity and debt securities. The investments may include common stock, corporate bonds, U.S. and non-U.S. municipal securities, interest rate swaps, and options and futures.
- (d) This class represents investments in actively managed pooled separate accounts with investments in both equity and debt securities.

The following table sets forth a summary of the changes in the fair value of the Plan's Level 3 investment assets for the year ended December 31, 2010:

	Unallocated insurance contract
Balance at December 31, 2009	\$9,126,340
Interest income	252,359
Net purchases and settlements	<u>(44,087)</u>
Balance at December 31, 2010	<u>\$9,334,612</u>

NOTE F - TAX STATUS

The Plan received a determination letter from the Internal Revenue Service dated June 21, 2002, stating that the Plan and related trust were designed in accordance with the applicable regulations of Section 401(a) of the IRC and, therefore, the related trust is exempt from taxation. Subsequent to the issuance of the determination letter, the Plan was amended. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. The Plan administrator believes that the Plan is being operated in all material respects in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified and the related trust is tax exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS or other applicable taxing authorities. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2010, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2008.

**Cerro Flow Products, Inc. (St. Louis Works)
Hourly Employees' (USW) Retirement Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2010 and 2009**

NOTE G - PLAN TERMINATION

Although it has not expressed any intent to terminate the Plan or to discontinue its contributions to the Plan, it may do so subject to collective bargaining and the provisions of ERISA. In the event of Plan termination, participants will remain 100% vested in their accounts.

NOTE H - INFORMATION CERTIFIED BY THE CUSTODIANS

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, PRIAC and Prudential Bank & Trust, F.S.B., the Plan's custodians, have certified that the following data included in the accompanying financial statements and supplemental schedule is complete and accurate:

- Investments and participant notes receivable, as shown in the statements of net assets available for benefits as of December 31, 2010 and 2009.
- Net investment income and interest from participant notes receivable, as shown in the statement of changes in net assets available for benefits for the year ended December 31, 2010.
- Schedule H, line 4i - schedule of assets (held at end of year) as of December 31, 2010.

The Plan's independent accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedule.

NOTE I - PARTY-IN-INTEREST TRANSACTIONS

Participant notes receivable, certain Plan investments, and payments of any fees to Plan vendors, including payments to the custodians, qualify as party-in-interest transactions as defined under ERISA guidelines.

Cerro Flow Products, Inc. (St. Louis Works)
Hourly Employees' (USW) Retirement Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2010 and 2009

NOTE J - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 as of December 31:

	<u>2010</u>	<u>2009</u>
Net assets available for benefits per financial statements	\$14,451,237	\$13,724,317
Add		
Excess contributions payable	420	-
Less		
Employee contributions receivable	(4,604)	(3,628)
Employer contributions receivable	<u>(1,642)</u>	<u>(2,126)</u>
Net assets available for benefits per Form 5500	<u>\$14,445,411</u>	<u>\$13,718,563</u>

The following is a reconciliation of net increase per the financial statements to the Form 5500 for the year ended December 31, 2010:

Net increase per financial statements	\$726,920
Add	
Excess contributions payable	420
Employee contributions receivable as of December 31, 2009	3,628
Employer contributions receivable as of December 31, 2009	2,126
Less	
Employee contributions receivable as of December 31, 2010	(4,604)
Employer contributions receivable as of December 31, 2010	<u>(1,642)</u>
Net income per Form 5500	<u>\$726,848</u>

SUPPLEMENTAL SCHEDULE

Cerro Flow Products, Inc. (St. Louis Works)
Hourly Employees' (USW) Retirement Plan
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Year ended December 31, 2010

(a)	(b) Identity of issue, borrower, Lessor, or similar party	(c) Description of investment	(d) Cost**	(e) Current value
*	Unallocated insurance contract PRIAC	Guaranteed Income Fund		\$ 9,334,612
	Pooled separate accounts			
*	PRIAC	Dryden S&P 500 Index Fund		1,720,149
*	PRIAC	Balanced I Fund		1,398,852
*	PRIAC	Retirement Goal 2020 Fund		739,740
*	PRIAC	Retirement Goal 2010 Fund		357,173
*	PRIAC	Retirement Goal 2050 Fund		13,915
*	PRIAC	Retirement Goal 2030 Fund		128,356
*	PRIAC	Small Cap Growth/Times Square Fund		296,323
*	PRIAC	Mid Cap Value Fund		129,808
*	PRIAC	Core Bond/BSAM Fund		49,358
*	PRIAC	AIM Dynamics Account		36,547
*	PRIAC	Retirement Goal 2040 Fund		16,570
*	PRIAC	Retirement Goal Income Fund		2,225
*	PRIAC	SA/OFII Global Strategy		146,214
*	PRIAC	Small Cap Value American Cent Fund		55,466
*	Various participants	Participant notes receivable (interest rates ranging from 5.25% to 10.25%)		<u>20,103</u>
				<u>\$14,445,411</u>

*Indicates a party-in-interest to the Plan.

**Cost information omitted as the Plan is fully participant directed.