Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2010

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
NORMAN WRIGHT MECHANICAL EQUIPMENT CORP. 401(K) PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 11/01/1977

2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.)
NORMAN WRIGHT MECHANICAL EQUIPMENT CORP.

99A SOUTH HILL DRIVE
BRISBANE, CA 94005-1215

2b Employer Identification Number (EIN) 94-2872220

2c Sponsor's telephone number 415-467-7600

2d Business code (see instructions) 811310

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/17/2011	JAMES MOORE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/17/2011	JAMES MOORE
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")
NORMAN WRIGHT MECHANICAL EQUIPMENT CORP.

99A SOUTH HILL DRIVE
BRISBANE, CA 94005-1215

3b Administrator's EIN
94-2872220

3c Administrator's telephone number
415-467-7600

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:
a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	186
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	174
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	20
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	194
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	0
f	Total. Add lines **6d** and **6e**	**6f**	194
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	136
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
2E 2F 2G 2J 2K 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	X	**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)		**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X	**H** (Financial Information)
(2)		**I** (Financial Information – Small Plan)
(3)		**A** (Insurance Information)
(4)	X	**C** (Service Provider Information)
(5)		**D** (DFE/Participating Plan Information)
(6)		**G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2010** **This Form is Open to Public Inspection.**

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan	**B** Three-digit plan number (PN) ▶	
NORMAN WRIGHT MECHANICAL EQUIPMENT CORP. 401(K) PROFIT SHARING PLAN		001
C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)	
NORMAN WRIGHT MECHANICAL EQUIPMENT CORP.	94-2872220	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE VANGUARD GROUP, INC.

23-1945930

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE VANGUARD GROUP, INC.

23-1945930

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
15 25 37 52	NONE	3925	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN;
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN;
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2010

This Form is Open to Public Inspection

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan
NORMAN WRIGHT MECHANICAL EQUIPMENT CORP. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
NORMAN WRIGHT MECHANICAL EQUIPMENT CORP.

D Employer Identification Number (EIN)
94-2872220

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)	39019	37896
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	144141	168950
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	16907025	17842672
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	17090185	18049518
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j	106662	9807
k	Total liabilities (add all amounts in lines 1g through1j)	1k	106662	9807
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	16983523	18039711

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
	(B) Participants	2a(1)(B)	940660	
	(C) Others (including rollovers)	2a(1)(C)	8909	
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		949569
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	8059	
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		8059
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	280828	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		280828
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1908761
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		3147217
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1948954	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1948954
f Corrective distributions (see instructions)	2f		138480
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	3595	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		3595
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		2091029
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		1056188
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified (2) [ ] Qualified (3) [X] Disclaimer (4) [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: RUBENS NUNNEMAKER, LLP (2) EIN: 20-4519974

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. (2) [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2010

This Form is Open to Public Inspection.

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan
NORMAN WRIGHT MECHANICAL EQUIPMENT CORP. 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
NORMAN WRIGHT MECHANICAL EQUIPMENT CORP.

D Employer Identification Number (EIN)
94-2872220

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1**

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 23-2186884

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year. **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

NORMAN WRIGHT MECHANICAL EQUIPMENT CORPORATION 401(K) PROFIT SHARING PLAN

AUDITED FINANCIAL STATEMENTS

DECEMBER 31, 2010

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RUBENS | NUNNEMAKER LLP
Certified Public Accountants and Consultants

Sharon S. Rubens, CPA
Stephen N. Nunnemaker, CPA/ABV

Commitment You Can Count On

INDEPENDENT AUDITORS' REPORT

To the Plan Administrator
Norman Wright Mechanical Equipment Corporation 401(k) Profit Sharing Plan
Brisbane, California

We were engaged to audit the accompanying statements of Net Assets Available for Benefits of Norman Wright Mechanical Equipment Corporation 401(k) Profit Sharing Plan (the Plan) as of December 31, 2010 and 2009, and the related statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2010, and the supplemental Schedule H, line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2010. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Vanguard Fiduciary Trust Company, the Trustee of the Plan, except for comparing such information with the related information included in the financial statements and the supplemental schedule. We have been informed by the Plan Administrator that the Trustee holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained a certification from the Trustee as of December 31, 2010 and 2009 and for the year ended December 31, 2010, that the information provided to the Plan Administrator by the Trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and the supplemental schedule taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Rubens Nunnemaker LLP

Rubens Nunnemaker LLP
Lafayette, California
October 3, 2011

1020 Aileen Street • Lafayette, CA 94549 • 925.444.4000 • Fax: 925.444.4001 • www.RNCPAs.com

NORMAN WRIGHT MECHANICAL EQUIPMENT CORPORATION
401(k) PROFIT SHARING PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2010 and 2009

	December 31, 2010	December 31, 2009
ASSETS		
Investments at fair value:		
Money market funds	$ 987,583	$ 1,100,226
Mutual funds	16,855,089	15,806,799
Total investments at fair value	17,842,672	16,907,025
Receivables:		
Notes receivable from participants	168,950	144,141
Participant salary deferral contributions	37,896	39,019
Total receivables	206,846	183,160
Total assets	18,049,518	17,090,185
LIABILITIES		
Excess contributions payable	9,807	106,662
Total liabilities	9,807	106,662
NET ASSETS AVAILABLE FOR BENEFITS	$ 18,039,711	$ 16,983,523

The accompanying notes are an integral part of these financial statements.

NORMAN WRIGHT MECHANICAL EQUIPMENT CORPORATION
401(k) PROFIT SHARING PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
For the Year Ended December 31, 2010

Additions to net assets attributed to:	
Investment income:	
Net appreciation in fair market value of investments	$ 1,908,761
Interest, dividend, and other income	280,828
Interest income from notes receivable from participants	8,059
Net investment income	2,197,648
Contributions:	
Particpants	940,660
Participant rollovers	8,909
Total contributions	949,569
Total additions	3,147,217
Deductions from net assets attributed to:	
Benefits paid to participants	2,087,434
Administrative expenses	3,595
Total deductions	2,091,029
Net increase	1,056,188
Net assets available for benefits:	
Beginning of year	16,983,523
End of year	$ 18,039,711

The accompanying notes are an integral part of these financial statements.

NORMAN WRIGHT MECHANICAL EQUIPMENT CORPORATION
401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

Note 1 - Plan Description

The following description of the Norman Wright Mechanical Equipment Corporation 401(k) Profit Sharing Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution profit sharing plan sponsored by Norman Wright Mechanical Equipment Corp. (the Sponsor). The Plan became effective on November 1, 1977, for the purpose of providing retirement benefits to eligible employees. The Plan was most recently amended January 1, 2010 in order to be in compliance with ERISA.

Participant Directed Accounts

Upon enrollment in the Plan, each participant directs his or her own investment into a choice of 16 funding options. A description of each fund is provided to participants by the Sponsor. Participants may change their investment option at any time.

Eligibility

Employees become eligible to participate in the Plan after completing three months of service and attaining the age of 21 years old. To become eligible for the employer's matching contribution and discretionary profit sharing contributions, the employee must complete one year of service, defined as 1,000 hours of work in the Plan year, and be at least 21 years old.

Contributions

Participants may contribute to the Plan between 1% and 50% of compensation for the Plan year. The Plan allows for catch up contributions to be made by eligible participants. For any Plan year, a participant's contribution may not exceed a specific dollar amount determined annually by the Internal Revenue Service. The Sponsor may elect to make a discretionary matching contribution. There may also be a discretionary profit sharing contribution to employees who meet certain eligibility requirements. This contribution shall be allocated to all eligible participants in the same ratio as each participant's eligible compensation bears to the total of such eligible compensation of all participants.

Vesting

Participants are immediately vested with respect to employee contribution amounts. Vesting with respect to employer matching and profit sharing contributions is based on a graduated schedule beginning at 20% vesting after two years of continuous service and becoming fully vested after six years of service. In addition, participants become fully vested in their account if the Plan terminates or the participant becomes disabled, dies, or reaches the normal retirement age.

Note 1 - Plan Description (continued)

Forfeited Accounts

The non-vested portion of terminated employees' accounts is forfeited. Matching contribution forfeitures will be used to pay for administrative expenses and reduce future matching contributions to the Plan. Profit sharing forfeitures will be used to pay for administrative expenses and reduce future profit sharing contributions to the Plan. As of December 31, 2010, there was a balance of $22,030 in the forfeitures account representing matching forfeitures. No forfeitures were used in 2010.

Participant Accounts

Each active participant's account is credited with (a) individual contributions, (b) Plan earnings and/or losses, and (c) the Sponsor's contributions, if any. Allocations are principally based on the participant's election, or account balance, as defined in the Plan agreement. Investment income or loss is calculated based on the number of shares owned by each participant in that fund. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Certain fees are charged to the funds and are offset against Plan investment income and loss as presented on the Statement of Changes in Net Assets Available for Benefits. Participants should refer to the prospectuses of these funds for details on the various types and amounts of investment fees charged to the Plan and their individual accounts.

Payment of Benefits

Upon termination of service due to death, disability, retirement, or other reasons, a participant will either (a) receive a lump-sum amount equal to the value of the participant's vested interest in their account, or (b) receive a monthly annuity. The options are based upon such factors as which forms and waivers are completed, the age of the employee, and the balance of the account.

Note 2 - Summary of Significant Accounting Policies

Basis of Presentation

The financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Notes Receivable from Participants

Loans to participants are reported at their unpaid principal balances plus any accrued but unpaid interest.

Note 2 - Summary of Significant Accounting Policies (continued)

Investment Valuation and Income Recognition

The Plan's investments in registered investment companies are stated at fair value as determined by quoted market prices of the underlying securities held in the funds. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Increases or decreases in fair value are recognized currently. See Note 8 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation or depreciation on investments includes both realized and unrealized gains and losses. The Plan's exposure to credit loss in the event of nonperformance of investments is limited to the carrying value of such instruments.

Payment of Benefits

Benefits paid out of the Plan are recorded when paid. To satisfy the relevant nondiscrimination provisions of the Plan as of December 31, 2010, the Sponsor returned excess deferral contributions of $9,807 to certain highly compensated participants prior to March 15, 2011.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect certain reported amounts of net assets available for benefits and changes therein. Actual results may differ from those estimates.

Reclassifications

Certain reclassifications not effecting net assets available for benefits have been made to the Statement of Net Assets Available for Benefits at December 31, 2009 in order to conform with the presentation at December 31, 2010.

Note 3 – Notes Receivable from Participants

Included in assets at December 31, 2010, were thirteen notes receivable from participants, collateralized by their vested account balances at the inception of the loans. The notes mature between 2 and 30 years. Notes maturing in more than five years are for the purchase of a principal residence. The loans issued carry interests rates between 4.25% and 9.25%. Principal and interest is paid ratably through semi-monthly payroll deductions. Loans can be made to participants who meet certain loan qualification requirements. The maximum amount of a loan cannot exceed the lesser of 50% of the vested interest in the participant's account or $50,000, reduced by the highest outstanding loan balance during the preceding twelve consecutive month period.

Note 4 - Separated Participants

Included in investments at December 31, 2010, were accounts valued at $434,683 representing deferred vested benefits for 20 separated participants. The Sponsor has notified each separated participant of their deferred vested benefit.

Note 5 - Information Prepared and Certified by the Trustee

The following information included in the accompanying financial statements and supplemental schedule was obtained from data that has been prepared and certified to as complete and accurate by Vanguard Fiduciary Trust Company, the Trustee:

Investments held and certified to by the Trustee are:

	December 31, 2010	December 31, 2009
Investments at fair value	$17,842,672	$16,907,025
Participant loans	$ 168,950	$ 144,141

Investment income for the year ended December 31, 2010, certified to by the Trustees is:

Net appreciation in fair value of investments	$ 1,908,762
Interest, dividend, and other income	$ 280,828
Interest on participant loans	$ 8,059

Note 6 - Investments

The following presents the fair values of investments and those individual investments representing five percent (5%) or more of the Plan's net assets at December 31, 2010 and 2009:

	2010	2009
Investments at fair value:		
Vanguard Prime Money Market	$ 987,583	$ 1,100,226
Mutual Funds:		
Janus Overseas Fund	3,967,291	3,164,726
Vanguard 500 Index Fund Investor	1,366,145	1,488,374
Vanguard Explorer Fund	2,042,511	1,898,837
Vanguard Health Care Fund	1,590,487	1,524,405
Vanguard Mid-Cap Index Fund Investor	906,127	
Vanguard Total Bond Market Index	2,502,735	3,033,554
Vanguard U.S. Growth Fund	1,059,071	990,329
Others less than 5% of net asset	3,420,722	3,706,574
Total mutual funds	16,855,089	15,806,799
Total investments at fair value	$17,842,672	$16,907,025

Note 6 - Investments (continued)

The Plan's investments in mutual funds, including investments bought, sold, and held during the period, appreciated in value by $1,908,761 in 2010. All individual participant account balances are participant-directed as to investment programs.

Note 7 - Tax Status

As of October 1, 1999, the Sponsor amended the Plan by adopting the Vanguard Fiduciary Trust Company Prototype Non-standardized Safe Harbor Profit Sharing Plan, which received a favorable opinion letter from the Internal Revenue Service on March 31, 2008, stating that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Service Code. The Plan has been amended since the date covered by the opinion letter and the Sponsor has not yet submitted the Plan, as amended, to the Internal Revenue Service for a determination letter. The Sponsor and the Plan administrator believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code and that, therefore, the Plan qualifies under Section 401(a) and the related trust is tax-exempt as of December 31, 2010. Therefore, no provision for income taxes has been included in the Plan's financial statements.

The Plan files informational tax returns in the U.S. federal jurisdiction (Form 5500). The Plan is no longer subject to U.S. federal tax examinations by tax authorities for years before 2006. The Internal Revenue Service (IRS) is not presently conducting any examinations of the Plan's U.S . informational tax returns for 2007 through 2009. At December 31, 2010, there are no tax provisions for which the deductibility is uncertain, or for which there is uncertainty regarding the timing of such deductibility.

Note 8 - Fair Value Measurements

The Plan's investments are reported at fair value in the accompanying Statement of Net Assets Available for Benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain instruments could result in a different fair value measurement at the reporting date.

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted prices for identical assets, and Level 3 inputs are unobservable and have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. The Plan only allows for Level 1 inputs. The Plan's investment policy does not include Level 2 or Level 3 inputs.

Note 8 - Fair Value Measurements (continued)

Level 1 Fair Value Measurements

The fair value of money market and mutual funds is based on quoted new asset values of the shares held by the Plan at year-end.

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2010 and 2009:

December 31, 2010	Fair Value	Fair Value Measurements at Reporting Date Using: Quoted Prices In Active Markets For Identical Assets (Level 1)
Money market funds	$ 987,583	$ 987,583
Mutual funds	16,855,089	16,855,089
Total investments measured at fair value	$17,842,672	$17,842,672

December 31, 2009	Fair Value	Fair Value Measurement at Reporting Date Using: Quoted Prices In Active Markets For Identical Assets (Level 1)
Money market funds	$ 1,100,226	$ 1,100,226
Mutual funds	15,806,799	15,806,799
Total investments measured at fair value	$16,907,025	$16,907,025

Note 9 - Administration of Plan Assets

Certain administrative functions are performed by officers or employees of the Sponsor. No such officer or employee receives compensation from the Plan. The majority of the fees related to the Plan are paid directly by Norman Wright Mechanical Equipment Corporation.

The Sponsor is the administrator of the Plan, and, as such, carries out the duties imposed by ERISA. The Sponsor delegated certain responsibilities for the operation and administration of the Plan. Recordkeeping services and trustee services are provided by Vanguard Fiduciary Trust Company.

Note 10 - Plan Termination

Although it has not expressed any intent to do so, Norman Wright Mechanical Equipment Corporation, has the right to discontinue contributions at any time and terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants become fully vested in their accounts.

Note 11 – Party-In-Interest Transactions

Certain Plan investments in mutual funds are managed by Vanguard Fiduciary Trust Company, the Trustee of the Plan. Any purchases and sales of these funds are performed in the open market at fair value. Such transactions, while considered party-in-interest transactions under ERISA regulations, are permitted under the provisions of the Plan, and are specifically exempt from the prohibition of party-in-interest transactions under ERISA.

Note 12 - Excess Contributions

Participant contributions received included in the Plan's Statement of Changes in the Net Assets Available for Benefits for the year ended December 31, 2010, are shown net of payments of $9,807 made in 2011 to certain active participants to return excess contributions as required to satisfy the relevant non discrimination provisions of the Plan. The total excess contributions in the amount of $9,807 are included in the Plan's Statements of Net Assets Available for Benefits as excess contributions payable at December 31, 2010.

Note 13 - Risks and Uncertainties

The Plan provides for various investment options in any combination of mutual funds offered by the Plan. Investment securities are exposed to various risks, such as interest rate, market fluctuations and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in risks in the near term would materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits.

Note 14 – Subsequent Events

The Sponsor has evaluated whether any events related to the Plan occurred subsequent to December 31, 2010, and through October 3, 2011, which is the date the financial statements were available to be issued, and determined that there were no material events or transactions that have not been properly recognized or disclosed in the financial statements.

SUPPLEMENTAL INFORMATION

NORMAN WRIGHT MECHANICAL EQUIPMENT CORPORATION
401(k) PROFIT SHARING PLAN

PLAN SPONSOR: NORMAN WRIGHT MECHANICAL EQUIPMENT CORPORATION
PLAN SPONSOR EIN: 94-2872220
PLAN NUMBER: 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2010

Party in Interest	Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	Mutual funds			
*	Janus Overseas Fund	Registered Investment Company	$ 2,831,172	3,967,291
*	Janus Twenty Fund	Registered Investment Company	445,557	520,925
*	Vanguard 500 Index Fund Investor Shares	Registered Investment Company	1,300,824	1,366,145
*	Vanguard Equity Income Fund	Registered Investment Company	405,191	384,648
*	Vanguard Explorer Fund	Registered Investment Company	1,763,185	2,042,511
*	Vanguard Growth and Income Fund Investor Shrs	Registered Investment Company	412,533	404,754
*	Vanguard Health Care Fund	Registered Investment Company	1,601,336	1,590,487
*	Vanguard LifeStrategy Conservative Growth Fund	Registered Investment Company	337,848	378,477
*	Vanguard LifeStrategy Growth Fund	Registered Investment Company	189,996	229,949
*	Vanguard LifeStrategy Income Fund	Registered Investment Company	386,900	403,072
*	Vanguard LifeStrategy Moderate Growth Fund	Registered Investment Company	488,553	558,782
*	Vanguard Mid-Cap Index Fund	Registered Investment Company	734,454	906,127
*	Vanguard Total Bond Market Index Fund	Registered Investment Company	2,371,824	2,502,735
*	Vanguard Total Stock Market Index Fd Inv Shrs	Registered Investment Company	467,429	540,115
*	Vanguard U.S. Growth Fund	Registered Investment Company	1,478,575	1,059,071
	Total Mutual Funds		15,215,377	16,855,089
	Money Market Funds			
*	Vanguard Prime Money Market Fund	Registered Investment Company	987,583	987,583
Total Investments			16,202,960	17,842,672
*	Participant Loans	Due 2/11 to 4/40, 4.25%-9.25%	168,950	168,950
			$16,371,910	$18,011,622

NORMAN WRIGHT MECHANICAL EQUIPMENT CORPORATION 401(K) PROFIT SHARING PLAN

AUDITED FINANCIAL STATEMENTS

DECEMBER 31, 2010

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RUBENS | NUNNEMAKER LLP
Certified Public Accountants and Consultants

Sharon S. Rubens, CPA
Stephen N. Nunnemaker, CPA/ABV

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INDEPENDENT AUDITORS' REPORT

To the Plan Administrator
Norman Wright Mechanical Equipment Corporation 401(k) Profit Sharing Plan
Brisbane, California

We were engaged to audit the accompanying statements of Net Assets Available for Benefits of Norman Wright Mechanical Equipment Corporation 401(k) Profit Sharing Plan (the Plan) as of December 31, 2010 and 2009, and the related statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2010, and the supplemental Schedule H, line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2010. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Vanguard Fiduciary Trust Company, the Trustee of the Plan, except for comparing such information with the related information included in the financial statements and the supplemental schedule. We have been informed by the Plan Administrator that the Trustee holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained a certification from the Trustee as of December 31, 2010 and 2009 and for the year ended December 31, 2010, that the information provided to the Plan Administrator by the Trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and the supplemental schedule taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Rubens Nunnemaker LLP

Rubens Nunnemaker LLP
Lafayette, California
October 3, 2011

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NORMAN WRIGHT MECHANICAL EQUIPMENT CORPORATION
401(k) PROFIT SHARING PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2010 and 2009

	December 31, 2010	December 31, 2009
ASSETS		
Investments at fair value:		
Money market funds	$ 987,583	$ 1,100,226
Mutual funds	16,855,089	15,806,799
Total investments at fair value	17,842,672	16,907,025
Receivables:		
Notes receivable from participants	168,950	144,141
Participant salary deferral contributions	37,896	39,019
Total receivables	206,846	183,160
Total assets	18,049,518	17,090,185
LIABILITIES		
Excess contributions payable	9,807	106,662
Total liabilities	9,807	106,662
NET ASSETS AVAILABLE FOR BENEFITS	$ 18,039,711	$ 16,983,523

The accompanying notes are an integral part of these financial statements.

NORMAN WRIGHT MECHANICAL EQUIPMENT CORPORATION
401(k) PROFIT SHARING PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
For the Year Ended December 31, 2010

Additions to net assets attributed to:	
Investment income:	
Net appreciation in fair market value of investments	$ 1,908,761
Interest, dividend, and other income	280,828
Interest income from notes receivable from participants	8,059
Net investment income	2,197,648
Contributions:	
Particpants	940,660
Participant rollovers	8,909
Total contributions	949,569
Total additions	3,147,217
Deductions from net assets attributed to:	
Benefits paid to participants	2,087,434
Administrative expenses	3,595
Total deductions	2,091,029
Net increase	1,056,188
Net assets available for benefits:	
Beginning of year	16,983,523
End of year	$ 18,039,711

The accompanying notes are an integral part of these financial statements.

NORMAN WRIGHT MECHANICAL EQUIPMENT CORPORATION
401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

Note 1 - Plan Description

The following description of the Norman Wright Mechanical Equipment Corporation 401(k) Profit Sharing Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution profit sharing plan sponsored by Norman Wright Mechanical Equipment Corp. (the Sponsor). The Plan became effective on November 1, 1977, for the purpose of providing retirement benefits to eligible employees. The Plan was most recently amended January 1, 2010 in order to be in compliance with ERISA.

Participant Directed Accounts

Upon enrollment in the Plan, each participant directs his or her own investment into a choice of 16 funding options. A description of each fund is provided to participants by the Sponsor. Participants may change their investment option at any time.

Eligibility

Employees become eligible to participate in the Plan after completing three months of service and attaining the age of 21 years old. To become eligible for the employer's matching contribution and discretionary profit sharing contributions, the employee must complete one year of service, defined as 1,000 hours of work in the Plan year, and be at least 21 years old.

Contributions

Participants may contribute to the Plan between 1% and 50% of compensation for the Plan year. The Plan allows for catch up contributions to be made by eligible participants. For any Plan year, a participant's contribution may not exceed a specific dollar amount determined annually by the Internal Revenue Service. The Sponsor may elect to make a discretionary matching contribution. There may also be a discretionary profit sharing contribution to employees who meet certain eligibility requirements. This contribution shall be allocated to all eligible participants in the same ratio as each participant's eligible compensation bears to the total of such eligible compensation of all participants.

Vesting

Participants are immediately vested with respect to employee contribution amounts. Vesting with respect to employer matching and profit sharing contributions is based on a graduated schedule beginning at 20% vesting after two years of continuous service and becoming fully vested after six years of service. In addition, participants become fully vested in their account if the Plan terminates or the participant becomes disabled, dies, or reaches the normal retirement age.

Note 1 - Plan Description (continued)

Forfeited Accounts

The non-vested portion of terminated employees' accounts is forfeited. Matching contribution forfeitures will be used to pay for administrative expenses and reduce future matching contributions to the Plan. Profit sharing forfeitures will be used to pay for administrative expenses and reduce future profit sharing contributions to the Plan. As of December 31, 2010, there was a balance of $22,030 in the forfeitures account representing matching forfeitures. No forfeitures were used in 2010.

Participant Accounts

Each active participant's account is credited with (a) individual contributions, (b) Plan earnings and/or losses, and (c) the Sponsor's contributions, if any. Allocations are principally based on the participant's election, or account balance, as defined in the Plan agreement. Investment income or loss is calculated based on the number of shares owned by each participant in that fund. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Certain fees are charged to the funds and are offset against Plan investment income and loss as presented on the Statement of Changes in Net Assets Available for Benefits. Participants should refer to the prospectuses of these funds for details on the various types and amounts of investment fees charged to the Plan and their individual accounts.

Payment of Benefits

Upon termination of service due to death, disability, retirement, or other reasons, a participant will either (a) receive a lump-sum amount equal to the value of the participant's vested interest in their account, or (b) receive a monthly annuity. The options are based upon such factors as which forms and waivers are completed, the age of the employee, and the balance of the account.

Note 2 - Summary of Significant Accounting Policies

Basis of Presentation

The financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Notes Receivable from Participants

Loans to participants are reported at their unpaid principal balances plus any accrued but unpaid interest.

Note 2 - Summary of Significant Accounting Policies (continued)

Investment Valuation and Income Recognition

The Plan's investments in registered investment companies are stated at fair value as determined by quoted market prices of the underlying securities held in the funds. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Increases or decreases in fair value are recognized currently. See Note 8 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation or depreciation on investments includes both realized and unrealized gains and losses. The Plan's exposure to credit loss in the event of nonperformance of investments is limited to the carrying value of such instruments.

Payment of Benefits

Benefits paid out of the Plan are recorded when paid. To satisfy the relevant nondiscrimination provisions of the Plan as of December 31, 2010, the Sponsor returned excess deferral contributions of $9,807 to certain highly compensated participants prior to March 15, 2011.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect certain reported amounts of net assets available for benefits and changes therein. Actual results may differ from those estimates.

Reclassifications

Certain reclassifications not effecting net assets available for benefits have been made to the Statement of Net Assets Available for Benefits at December 31, 2009 in order to conform with the presentation at December 31, 2010.

Note 3 – Notes Receivable from Participants

Included in assets at December 31, 2010, were thirteen notes receivable from participants, collateralized by their vested account balances at the inception of the loans. The notes mature between 2 and 30 years. Notes maturing in more than five years are for the purchase of a principal residence. The loans issued carry interests rates between 4.25% and 9.25%. Principal and interest is paid ratably through semi-monthly payroll deductions. Loans can be made to participants who meet certain loan qualification requirements. The maximum amount of a loan cannot exceed the lesser of 50% of the vested interest in the participant's account or $50,000, reduced by the highest outstanding loan balance during the preceding twelve consecutive month period.

Note 4 - Separated Participants

Included in investments at December 31, 2010, were accounts valued at $434,683 representing deferred vested benefits for 20 separated participants. The Sponsor has notified each separated participant of their deferred vested benefit.

Note 5 - Information Prepared and Certified by the Trustee

The following information included in the accompanying financial statements and supplemental schedule was obtained from data that has been prepared and certified to as complete and accurate by Vanguard Fiduciary Trust Company, the Trustee:

Investments held and certified to by the Trustee are:

	December 31, 2010	December 31, 2009
Investments at fair value	$17,842,672	$16,907,025
Participant loans	$ 168,950	$ 144,141

Investment income for the year ended December 31, 2010, certified to by the Trustees is:

Net appreciation in fair value of investments	$ 1,908,762
Interest, dividend, and other income	$ 280,828
Interest on participant loans	$ 8,059

Note 6 - Investments

The following presents the fair values of investments and those individual investments representing five percent (5%) or more of the Plan's net assets at December 31, 2010 and 2009:

	2010	2009
Investments at fair value:		
Vanguard Prime Money Market	$ 987,583	$ 1,100,226
Mutual Funds:		
Janus Overseas Fund	3,967,291	3,164,726
Vanguard 500 Index Fund Investor	1,366,145	1,488,374
Vanguard Explorer Fund	2,042,511	1,898,837
Vanguard Health Care Fund	1,590,487	1,524,405
Vanguard Mid-Cap Index Fund Investor	906,127	
Vanguard Total Bond Market Index	2,502,735	3,033,554
Vanguard U.S. Growth Fund	1,059,071	990,329
Others less than 5% of net asset	3,420,722	3,706,574
Total mutual funds	16,855,089	15,806,799
Total investments at fair value	$17,842,672	$16,907,025

Note 6 - Investments (continued)

The Plan's investments in mutual funds, including investments bought, sold, and held during the period, appreciated in value by $1,908,761 in 2010. All individual participant account balances are participant-directed as to investment programs.

Note 7 - Tax Status

As of October 1, 1999, the Sponsor amended the Plan by adopting the Vanguard Fiduciary Trust Company Prototype Non-standardized Safe Harbor Profit Sharing Plan, which received a favorable opinion letter from the Internal Revenue Service on March 31, 2008, stating that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Service Code. The Plan has been amended since the date covered by the opinion letter and the Sponsor has not yet submitted the Plan, as amended, to the Internal Revenue Service for a determination letter. The Sponsor and the Plan administrator believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code and that, therefore, the Plan qualifies under Section 401(a) and the related trust is tax-exempt as of December 31, 2010. Therefore, no provision for income taxes has been included in the Plan's financial statements.

The Plan files informational tax returns in the U.S. federal jurisdiction (Form 5500). The Plan is no longer subject to U.S. federal tax examinations by tax authorities for years before 2006. The Internal Revenue Service (IRS) is not presently conducting any examinations of the Plan's U.S . informational tax returns for 2007 through 2009. At December 31, 2010, there are no tax provisions for which the deductibility is uncertain, or for which there is uncertainty regarding the timing of such deductibility.

Note 8 - Fair Value Measurements

The Plan's investments are reported at fair value in the accompanying Statement of Net Assets Available for Benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain instruments could result in a different fair value measurement at the reporting date.

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted prices for identical assets, and Level 3 inputs are unobservable and have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. The Plan only allows for Level 1 inputs. The Plan's investment policy does not include Level 2 or Level 3 inputs.

Note 8 - Fair Value Measurements (continued)

Level 1 Fair Value Measurements

The fair value of money market and mutual funds is based on quoted new asset values of the shares held by the Plan at year-end.

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2010 and 2009:

December 31, 2010	Fair Value	Fair Value Measurements at Reporting Date Using: Quoted Prices In Active Markets For Identical Assets (Level 1)
Money market funds	$ 987,583	$ 987,583
Mutual funds	16,855,089	16,855,089
Total investments measured at fair value	$17,842,672	$17,842,672

December 31, 2009	Fair Value	Fair Value Measurement at Reporting Date Using: Quoted Prices In Active Markets For Identical Assets (Level 1)
Money market funds	$ 1,100,226	$ 1,100,226
Mutual funds	15,806,799	15,806,799
Total investments measured at fair value	$16,907,025	$16,907,025

Note 9 - Administration of Plan Assets

Certain administrative functions are performed by officers or employees of the Sponsor. No such officer or employee receives compensation from the Plan. The majority of the fees related to the Plan are paid directly by Norman Wright Mechanical Equipment Corporation.

The Sponsor is the administrator of the Plan, and, as such, carries out the duties imposed by ERISA. The Sponsor delegated certain responsibilities for the operation and administration of the Plan. Recordkeeping services and trustee services are provided by Vanguard Fiduciary Trust Company.

Note 10 - Plan Termination

Although it has not expressed any intent to do so, Norman Wright Mechanical Equipment Corporation, has the right to discontinue contributions at any time and terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants become fully vested in their accounts.

Note 11 – Party-In-Interest Transactions

Certain Plan investments in mutual funds are managed by Vanguard Fiduciary Trust Company, the Trustee of the Plan. Any purchases and sales of these funds are performed in the open market at fair value. Such transactions, while considered party-in-interest transactions under ERISA regulations, are permitted under the provisions of the Plan, and are specifically exempt from the prohibition of party-in-interest transactions under ERISA.

Note 12 - Excess Contributions

Participant contributions received included in the Plan's Statement of Changes in the Net Assets Available for Benefits for the year ended December 31, 2010, are shown net of payments of $9,807 made in 2011 to certain active participants to return excess contributions as required to satisfy the relevant non discrimination provisions of the Plan. The total excess contributions in the amount of $9,807 are included in the Plan's Statements of Net Assets Available for Benefits as excess contributions payable at December 31, 2010.

Note 13 - Risks and Uncertainties

The Plan provides for various investment options in any combination of mutual funds offered by the Plan. Investment securities are exposed to various risks, such as interest rate, market fluctuations and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in risks in the near term would materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits.

Note 14 – Subsequent Events

The Sponsor has evaluated whether any events related to the Plan occurred subsequent to December 31, 2010, and through October 3, 2011, which is the date the financial statements were available to be issued, and determined that there were no material events or transactions that have not been properly recognized or disclosed in the financial statements.

SUPPLEMENTAL INFORMATION

NORMAN WRIGHT MECHANICAL EQUIPMENT CORPORATION
401(k) PROFIT SHARING PLAN

PLAN SPONSOR: NORMAN WRIGHT MECHANICAL EQUIPMENT CORPORATION
PLAN SPONSOR EIN: 94-2872220
PLAN NUMBER: 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2010

Party in Interest	Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	Mutual funds			
*	Janus Overseas Fund	Registered Investment Company	$ 2,831,172	3,967,291
*	Janus Twenty Fund	Registered Investment Company	445,557	520,925
*	Vanguard 500 Index Fund Investor Shares	Registered Investment Company	1,300,824	1,366,145
*	Vanguard Equity Income Fund	Registered Investment Company	405,191	384,648
*	Vanguard Explorer Fund	Registered Investment Company	1,763,185	2,042,511
*	Vanguard Growth and Income Fund Investor Shrs	Registered Investment Company	412,533	404,754
*	Vanguard Health Care Fund	Registered Investment Company	1,601,336	1,590,487
*	Vanguard LifeStrategy Conservative Growth Fund	Registered Investment Company	337,848	378,477
*	Vanguard LifeStrategy Growth Fund	Registered Investment Company	189,996	229,949
*	Vanguard LifeStrategy Income Fund	Registered Investment Company	386,900	403,072
*	Vanguard LifeStrategy Moderate Growth Fund	Registered Investment Company	488,553	558,782
*	Vanguard Mid-Cap Index Fund	Registered Investment Company	734,454	906,127
*	Vanguard Total Bond Market Index Fund	Registered Investment Company	2,371,824	2,502,735
*	Vanguard Total Stock Market Index Fd Inv Shrs	Registered Investment Company	467,429	540,115
*	Vanguard U.S. Growth Fund	Registered Investment Company	1,478,575	1,059,071
	Total Mutual Funds		15,215,377	16,855,089
	Money Market Funds			
*	Vanguard Prime Money Market Fund	Registered Investment Company	987,583	987,583
Total Investments			16,202,960	17,842,672
*	Participant Loans	Due 2/11 to 4/40, 4.25%-9.25%	168,950	168,950
			$16,371,910	$18,011,622

NORMAN WRIGHT MECHANICAL EQUIPMENT CORPORATION 401(K) PROFIT SHARING PLAN

AUDITED FINANCIAL STATEMENTS

DECEMBER 31, 2010

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RUBENS | NUNNEMAKER LLP
Certified Public Accountants and Consultants

Sharon S. Rubens, CPA
Stephen N. Nunnemaker, CPA/ABV

Commitment You Can Count On

INDEPENDENT AUDITORS' REPORT

To the Plan Administrator
Norman Wright Mechanical Equipment Corporation 401(k) Profit Sharing Plan
Brisbane, California

We were engaged to audit the accompanying statements of Net Assets Available for Benefits of Norman Wright Mechanical Equipment Corporation 401(k) Profit Sharing Plan (the Plan) as of December 31, 2010 and 2009, and the related statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2010, and the supplemental Schedule H, line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2010. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Vanguard Fiduciary Trust Company, the Trustee of the Plan, except for comparing such information with the related information included in the financial statements and the supplemental schedule. We have been informed by the Plan Administrator that the Trustee holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained a certification from the Trustee as of December 31, 2010 and 2009 and for the year ended December 31, 2010, that the information provided to the Plan Administrator by the Trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and the supplemental schedule taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Rubens Nunnemaker LLP

Rubens Nunnemaker LLP
Lafayette, California
October 3, 2011

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NORMAN WRIGHT MECHANICAL EQUIPMENT CORPORATION
401(k) PROFIT SHARING PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2010 and 2009

	December 31, 2010	December 31, 2009
ASSETS		
Investments at fair value:		
Money market funds	$ 987,583	$ 1,100,226
Mutual funds	16,855,089	15,806,799
Total investments at fair value	17,842,672	16,907,025
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Excess contributions payable	9,807	106,662
Total liabilities	9,807	106,662
NET ASSETS AVAILABLE FOR BENEFITS	$ 18,039,711	$ 16,983,523

The accompanying notes are an integral part of these financial statements.

NORMAN WRIGHT MECHANICAL EQUIPMENT CORPORATION
401(k) PROFIT SHARING PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
For the Year Ended December 31, 2010

Additions to net assets attributed to:	
Investment income:	
Net appreciation in fair market value of investments	$ 1,908,761
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Benefits paid to participants	2,087,434
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Net increase	1,056,188
Net assets available for benefits:	
Beginning of year	16,983,523
End of year	$ 18,039,711

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NORMAN WRIGHT MECHANICAL EQUIPMENT CORPORATION
401(K) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

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Participants are immediately vested with respect to employee contribution amounts. Vesting with respect to employer matching and profit sharing contributions is based on a graduated schedule beginning at 20% vesting after two years of continuous service and becoming fully vested after six years of service. In addition, participants become fully vested in their account if the Plan terminates or the participant becomes disabled, dies, or reaches the normal retirement age.

Note 1 - Plan Description (continued)

Forfeited Accounts

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Payment of Benefits

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Note 2 - Summary of Significant Accounting Policies

Basis of Presentation

The financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Notes Receivable from Participants

Loans to participants are reported at their unpaid principal balances plus any accrued but unpaid interest.

Note 2 - Summary of Significant Accounting Policies (continued)

Investment Valuation and Income Recognition

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Payment of Benefits

Benefits paid out of the Plan are recorded when paid. To satisfy the relevant nondiscrimination provisions of the Plan as of December 31, 2010, the Sponsor returned excess deferral contributions of $9,807 to certain highly compensated participants prior to March 15, 2011.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect certain reported amounts of net assets available for benefits and changes therein. Actual results may differ from those estimates.

Reclassifications

Certain reclassifications not effecting net assets available for benefits have been made to the Statement of Net Assets Available for Benefits at December 31, 2009 in order to conform with the presentation at December 31, 2010.

Note 3 – Notes Receivable from Participants

Included in assets at December 31, 2010, were thirteen notes receivable from participants, collateralized by their vested account balances at the inception of the loans. The notes mature between 2 and 30 years. Notes maturing in more than five years are for the purchase of a principal residence. The loans issued carry interests rates between 4.25% and 9.25%. Principal and interest is paid ratably through semi-monthly payroll deductions. Loans can be made to participants who meet certain loan qualification requirements. The maximum amount of a loan cannot exceed the lesser of 50% of the vested interest in the participant's account or $50,000, reduced by the highest outstanding loan balance during the preceding twelve consecutive month period.

Note 4 - Separated Participants

Included in investments at December 31, 2010, were accounts valued at $434,683 representing deferred vested benefits for 20 separated participants. The Sponsor has notified each separated participant of their deferred vested benefit.

Note 5 - Information Prepared and Certified by the Trustee

The following information included in the accompanying financial statements and supplemental schedule was obtained from data that has been prepared and certified to as complete and accurate by Vanguard Fiduciary Trust Company, the Trustee:

Investments held and certified to by the Trustee are:

	December 31, 2010	December 31, 2009
Investments at fair value	$17,842,672	$16,907,025
Participant loans	$ 168,950	$ 144,141

Investment income for the year ended December 31, 2010, certified to by the Trustees is:

Net appreciation in fair value of investments	$ 1,908,762
Interest, dividend, and other income	$ 280,828
Interest on participant loans	$ 8,059

Note 6 - Investments

The following presents the fair values of investments and those individual investments representing five percent (5%) or more of the Plan's net assets at December 31, 2010 and 2009:

	2010	2009
Investments at fair value:		
Vanguard Prime Money Market	$ 987,583	$ 1,100,226
Mutual Funds:		
Janus Overseas Fund	3,967,291	3,164,726
Vanguard 500 Index Fund Investor	1,366,145	1,488,374
Vanguard Explorer Fund	2,042,511	1,898,837
Vanguard Health Care Fund	1,590,487	1,524,405
Vanguard Mid-Cap Index Fund Investor	906,127	
Vanguard Total Bond Market Index	2,502,735	3,033,554
Vanguard U.S. Growth Fund	1,059,071	990,329
Others less than 5% of net asset	3,420,722	3,706,574
Total mutual funds	16,855,089	15,806,799
Total investments at fair value	$17,842,672	$16,907,025

Note 6 - Investments (continued)

The Plan's investments in mutual funds, including investments bought, sold, and held during the period, appreciated in value by $1,908,761 in 2010. All individual participant account balances are participant-directed as to investment programs.

Note 7 - Tax Status

As of October 1, 1999, the Sponsor amended the Plan by adopting the Vanguard Fiduciary Trust Company Prototype Non-standardized Safe Harbor Profit Sharing Plan, which received a favorable opinion letter from the Internal Revenue Service on March 31, 2008, stating that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Service Code. The Plan has been amended since the date covered by the opinion letter and the Sponsor has not yet submitted the Plan, as amended, to the Internal Revenue Service for a determination letter. The Sponsor and the Plan administrator believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code and that, therefore, the Plan qualifies under Section 401(a) and the related trust is tax-exempt as of December 31, 2010. Therefore, no provision for income taxes has been included in the Plan's financial statements.

The Plan files informational tax returns in the U.S. federal jurisdiction (Form 5500). The Plan is no longer subject to U.S. federal tax examinations by tax authorities for years before 2006. The Internal Revenue Service (IRS) is not presently conducting any examinations of the Plan's U.S . informational tax returns for 2007 through 2009. At December 31, 2010, there are no tax provisions for which the deductibility is uncertain, or for which there is uncertainty regarding the timing of such deductibility.

Note 8 - Fair Value Measurements

The Plan's investments are reported at fair value in the accompanying Statement of Net Assets Available for Benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain instruments could result in a different fair value measurement at the reporting date.

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted prices for identical assets, and Level 3 inputs are unobservable and have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. The Plan only allows for Level 1 inputs. The Plan's investment policy does not include Level 2 or Level 3 inputs.

Note 8 - Fair Value Measurements (continued)

Level 1 Fair Value Measurements

The fair value of money market and mutual funds is based on quoted new asset values of the shares held by the Plan at year-end.

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2010 and 2009:

December 31, 2010	Fair Value	Fair Value Measurements at Reporting Date Using: Quoted Prices In Active Markets For Identical Assets (Level 1)
Money market funds	$ 987,583	$ 987,583
Mutual funds	16,855,089	16,855,089
Total investments measured at fair value	$17,842,672	$17,842,672

December 31, 2009	Fair Value	Fair Value Measurement at Reporting Date Using: Quoted Prices In Active Markets For Identical Assets (Level 1)
Money market funds	$ 1,100,226	$ 1,100,226
Mutual funds	15,806,799	15,806,799
Total investments measured at fair value	$16,907,025	$16,907,025

Note 9 - Administration of Plan Assets

Certain administrative functions are performed by officers or employees of the Sponsor. No such officer or employee receives compensation from the Plan. The majority of the fees related to the Plan are paid directly by Norman Wright Mechanical Equipment Corporation.

The Sponsor is the administrator of the Plan, and, as such, carries out the duties imposed by ERISA. The Sponsor delegated certain responsibilities for the operation and administration of the Plan. Recordkeeping services and trustee services are provided by Vanguard Fiduciary Trust Company.

Note 10 - Plan Termination

Although it has not expressed any intent to do so, Norman Wright Mechanical Equipment Corporation, has the right to discontinue contributions at any time and terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants become fully vested in their accounts.

Note 11 – Party-In-Interest Transactions

Certain Plan investments in mutual funds are managed by Vanguard Fiduciary Trust Company, the Trustee of the Plan. Any purchases and sales of these funds are performed in the open market at fair value. Such transactions, while considered party-in-interest transactions under ERISA regulations, are permitted under the provisions of the Plan, and are specifically exempt from the prohibition of party-in-interest transactions under ERISA.

Note 12 - Excess Contributions

Participant contributions received included in the Plan's Statement of Changes in the Net Assets Available for Benefits for the year ended December 31, 2010, are shown net of payments of $9,807 made in 2011 to certain active participants to return excess contributions as required to satisfy the relevant non discrimination provisions of the Plan. The total excess contributions in the amount of $9,807 are included in the Plan's Statements of Net Assets Available for Benefits as excess contributions payable at December 31, 2010.

Note 13 - Risks and Uncertainties

The Plan provides for various investment options in any combination of mutual funds offered by the Plan. Investment securities are exposed to various risks, such as interest rate, market fluctuations and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in risks in the near term would materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits.

Note 14 – Subsequent Events

The Sponsor has evaluated whether any events related to the Plan occurred subsequent to December 31, 2010, and through October 3, 2011, which is the date the financial statements were available to be issued, and determined that there were no material events or transactions that have not been properly recognized or disclosed in the financial statements.

SUPPLEMENTAL INFORMATION

NORMAN WRIGHT MECHANICAL EQUIPMENT CORPORATION
401(k) PROFIT SHARING PLAN

PLAN SPONSOR: NORMAN WRIGHT MECHANICAL EQUIPMENT CORPORATION
PLAN SPONSOR EIN: 94-2872220
PLAN NUMBER: 001

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2010

Party in Interest	Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	Mutual funds			
*	Janus Overseas Fund	Registered Investment Company	$ 2,831,172	3,967,291
*	Janus Twenty Fund	Registered Investment Company	445,557	520,925
*	Vanguard 500 Index Fund Investor Shares	Registered Investment Company	1,300,824	1,366,145
*	Vanguard Equity Income Fund	Registered Investment Company	405,191	384,648
*	Vanguard Explorer Fund	Registered Investment Company	1,763,185	2,042,511
*	Vanguard Growth and Income Fund Investor Shrs	Registered Investment Company	412,533	404,754
*	Vanguard Health Care Fund	Registered Investment Company	1,601,336	1,590,487
*	Vanguard LifeStrategy Conservative Growth Fund	Registered Investment Company	337,848	378,477
*	Vanguard LifeStrategy Growth Fund	Registered Investment Company	189,996	229,949
*	Vanguard LifeStrategy Income Fund	Registered Investment Company	386,900	403,072
*	Vanguard LifeStrategy Moderate Growth Fund	Registered Investment Company	488,553	558,782
*	Vanguard Mid-Cap Index Fund	Registered Investment Company	734,454	906,127
*	Vanguard Total Bond Market Index Fund	Registered Investment Company	2,371,824	2,502,735
*	Vanguard Total Stock Market Index Fd Inv Shrs	Registered Investment Company	467,429	540,115
*	Vanguard U.S. Growth Fund	Registered Investment Company	1,478,575	1,059,071
	Total Mutual Funds		15,215,377	16,855,089
	Money Market Funds			
*	Vanguard Prime Money Market Fund	Registered Investment Company	987,583	987,583
Total Investments			16,202,960	17,842,672
*	Participant Loans	Due 2/11 to 4/40, 4.25%-9.25%	168,950	168,950
			$16,371,910	$18,011,622