

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2010 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2010 or fiscal plan year beginning <u>08/01/2010</u> and ending <u>12/31/2010</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☒ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>THE RESTATED THRIFT/PROFIT SHARING PLAN FOR COOPERATIVES (F/K/A CO-OP 401(K) PLAN)</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>040</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>03/25/1986</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>040</u>	1c Effective date of plan <u>03/25/1986</u>	
1b Three-digit plan number (PN) ▶	<u>040</u>				
1c Effective date of plan <u>03/25/1986</u>					
2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) <u>WATONWAN FARM SERVICE COMPANY</u> <u>PO BOX 68</u> <u>TRUMAN, MN 56088-0068</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>41-0202572</u></td> </tr> <tr> <td>2c Sponsor's telephone number <u>800-657-3282</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>115110</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>41-0202572</u>	2c Sponsor's telephone number <u>800-657-3282</u>	2d Business code (see instructions) <u>115110</u>	
2b Employer Identification Number (EIN) <u>41-0202572</u>					
2c Sponsor's telephone number <u>800-657-3282</u>					
2d Business code (see instructions) <u>115110</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/17/2011	KELLY HAYERTZ
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/17/2011	TODD LUDWIG
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2010)
v.092307.1

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") ASSOCIATED BENEFITS CORPORATION 2929 WESTOWN PARKWAY SUITE 220 WEST DES MOINES, IA 50266-1349	3b Administrator's EIN 42-1279416 3c Administrator's telephone number 515-226-0303
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name WATONWAN FARM SERVICE COMPANY	4b EIN 41-0202572 4c PN 002	
5 Total number of participants at the beginning of the plan year	5	264
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	207
b Retired or separated participants receiving benefits.....	6b	0
c Other retired or separated participants entitled to future benefits.....	6c	3
d Subtotal. Add lines 6a , 6b , and 6c	6d	210
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	0
f Total. Add lines 6d and 6e	6f	210
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	144
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
 2E 2F 2G 2J 2S 2T

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
 (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
 (2) ☐ **I** (Financial Information – Small Plan)
 (3) ☐ **A** (Insurance Information)
 (4) ☒ **C** (Service Provider Information)
 (5) ☒ **D** (DFE/Participating Plan Information)
 (6) ☐ **G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2010
		This Form is Open to Public Inspection.

For calendar plan year 2010 or fiscal plan year beginning **08/01/2010** and ending **12/31/2010**

A Name of plan THE RESTATED THRIFT/PROFIT SHARING PLAN FOR COOPERATIVES (F/K/A CO-OP 401(K) PLAN)	B Three-digit plan number (PN) ►	040
C Plan sponsor's name as shown on line 2a of Form 5500 WATONWAN FARM SERVICE COMPANY	D Employer Identification Number (EIN) 41-0202572	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
THE VANGUARD GROUP, INC.	PO BOX 2600 VALLEY FORGE, PA 19482
23-1945930	
(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation	
BANK OF AMERICA, N.A.	100 NORTH TYRON ST. SUITE 220 CHARLOTTE, NC 28202-4031
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
ING LIFE INSURANCE AND ANNUITY CO.	ONE ORANGE WAY WINDSOR, CT 06095-4774
71-0294708	
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
MONUMENTAL LIFE INSURANCE CO.	4333 EDGEWOOD RD NE CEDAR RAPIDS, IA 52499

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CHARLES SCHWAB & CO.

94-1737782

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CHARLES SCHWAB INVESTMENT MGMT

94-3106735

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MILLIMAN, INC.

94-0675641

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 37 50 64	NONE	11565	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GALLIARD CAPITAL MANAGEMENT, INC.

41-1813702

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52	INVESTMENT MANAGER	0	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

COLUMBIA MANAGEMENT ADVISORS, LLC

100 FEDERAL ST
BOSTON, MA 02110

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

COLUMBIA WANGER ASSET MANAGE., LLC

227 W MONROE ST STE 3000
CHICAGO, IL 60606

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

MASSACHUSETTS FINANCIAL SERVICES CO

04-2747644

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

JP MORGAN INVESTMENT MANAGEMENT INC

13-3200244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

PIMCO LLC

840 NEWPORT CENTER DR.
NEWPORT BEACH, CA 92660

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

CAPITAL RESEARCH & MANAGEMENT CO.

95-1411037

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

ARTIO GLOBAL MANAGEMENT LLC

26-1421409

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☒ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
GALLIARD CAPITAL MANAGEMENT, INC.	28 52	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
WELLS FARGO BANK, N.A. 41-6257133		.15% FLAT FEE FOR MANAGING INVESTMENTS OF THE GENERAL FUND
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PIMCO LLC	28 52	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PIMCO TOTAL RETURN INST 840 NEWPORT CENTER DR. SUITE 100 NEWPORT BEACH, CA 92660		.46% BPS FEE FOR INVESTMENT MANAGEMENT OF THE FUND
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MASSACHUSETTS FINANCIAL SERVICES CO	28 52	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MFS VALUE FUND R4 500 BOYLSTON ST BOSTON, MA 02116		.10% BPS FEE FOR INVESTMENT MANAGEMENT OF THE FUND

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
JP MORGAN INVESTMENT MANAGEMENT INC	28 52	0
(d) Enter name and EIN (address) of source of indirect compensation		
JP MORGAN MID CAP VALUE FUND	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. .10% BPS FEE FOR INVESTMENT MANAGEMENT OF THE FUND	
13-3963293		
(a) Enter service provider name as it appears on line 2		
COLUMBIA WANGER ASSET MANAGE., LLC	28 52	0
(d) Enter name and EIN (address) of source of indirect compensation		
COLUMBIA ACORN FUND	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. .25% BPS FEE FOR INVESTMENT MANAGEMENT OF THE FUND	
227 W MONROE ST STE 3000 CHICAGO, IL 60606		
(a) Enter service provider name as it appears on line 2		
COLUMBIA MANAGEMENT ADVISORS, LLC	28 52	0
(d) Enter name and EIN (address) of source of indirect compensation		
COLUMBIA SMALL CAP CORE Z FUND	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. .25% BPS FEE FOR INVESTMENT MANAGEMENT OF THE FUND	
100 FEDERAL ST BOSTON, MA 02110		

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CAPITAL RESEARCH & MANAGEMENT CO.	28 52	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
THE GROWTH FUND OF AMERICA R-6 52-0792143	.68% BPS FEE FOR INVESTMENT MANAGEMENT OF THE FUND	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
ARTIO GLOBAL MANAGEMENT LLC	28 52	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
ARTIO INTERNATIONAL EQUITY FUND 13-3732995	.40% BPS FEE FOR INVESTMENT MANAGEMENT OF THE FUND	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name: GARDINER THOMSEN	b EIN: 42-1186197
c Position: AUDITOR	
d Address: 10555 NEW YORK AVENUE, SUITE 200 DES MOINES, IA 50322-3793	e Telephone: 515-270-1446

Explanation: PLAN SPONSOR SWITCHED RETIREMENT PLAN ADMINISTRATORS AND THE NEW PLAN ADMINISTRATOR USES A DIFFERENT AUDITOR.

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2010 This Form is Open to Public Inspection
For calendar plan year 2010 or fiscal plan year beginning <u>08/01/2010</u> and ending <u>12/31/2010</u>		
A Name of plan <u>THE RESTATED THRIFT/PROFIT SHARING PLAN FOR COOPERATIVES (F/K/A CO-OP 401(K) PLAN)</u>		B Three-digit plan number (PN) ► <u>040</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>WATONWAN FARM SERVICE COMPANY</u>		D Employer Identification Number (EIN) <u>41-0202572</u>

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
	Assets			
a	Total noninterest-bearing cash	1a		
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions	1b(1)		
	(2) Participant contributions	1b(2)		
	(3) Other.....	1b(3)		
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	5825
	(2) U.S. Government securities.....	1c(2)	0	102255
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		
	(B) All other.....	1c(3)(B)	0	19659
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)		
	(B) Common	1c(4)(B)		
	(5) Partnership/joint venture interests	1c(5)		
	(6) Real estate (other than employer real property)	1c(6)		
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans	1c(8)	141574	181550
	(9) Value of interest in common/collective trusts.....	1c(9)	0	18416
	(10) Value of interest in pooled separate accounts.....	1c(10)		
	(11) Value of interest in master trust investment accounts	1c(11)	6807083	7788417
	(12) Value of interest in 103-12 investment entities	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	0	99032
	(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
	(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	6948657	8215154

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	6948657	8215154
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)	142841	
(C) Others (including rollovers)	2a(1)(C)	344756	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		487597

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	467	
(B) U.S. Government securities	2b(1)(B)	8205	
(C) Corporate debt instruments	2b(1)(C)	1577	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	4542	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		14791

(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	142	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		142

(3) Rents	2b(3)		
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(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		325
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		805738
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		8921
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		1317514

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	38986	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		38986
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	12031	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		12031
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		51017

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		1266497
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: DELOITTE & TOUCHE LLP

(2) EIN: 13-3891517

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)	5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2010
		This Form is Open to Public Inspection.

For calendar plan year 2010 or fiscal plan year beginning <u>08/01/2010</u> and ending <u>12/31/2010</u>		
A Name of plan <u>THE RESTATED THRIFT/PROFIT SHARING PLAN FOR COOPERATIVES (F/K/A CO-OP 401(K) PLAN)</u>	B Three-digit plan number (PN) ▶	<u>040</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>WATONWAN FARM SERVICE COMPANY</u>	D Employer Identification Number (EIN) <u>41-0202572</u>	

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1	<u>0</u>
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2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
EIN(s): 94-3149038 41-6257133

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3	
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Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... ☐ Yes ☐ No ☐ N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6

a Enter the minimum required contribution for this plan year	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... ☐ Yes ☐ No ☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No

11

a Does the ESOP hold any preferred stock?	☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate item 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

**Please see the attached audited financial statements prepared by
Deloitte & Touche LLP for a copy of the opinion of the independent qualified
public accountant for Form 5500, Schedule H, Part III.**

NOTICE TO TERMINATED ACCOUNTANT

I, as plan administrator, verify that the explanation that is reproduced below or attached to this notice is the explanation concerning your termination reported on the Schedule (Form 5500) attached to the 2010 Form 5500, Annual Return/Report of Employee Benefit Plan, for the Co-op 401(k) Plan (Watowan Farm Services Company). This Form 5500 is identified in line 2b by the nine-digit EIN 41-0202572, and in line 1b by the three-digit PN 002.

You have the opportunity to comment to the Department of Labor concerning any aspect of this explanation. Comments should include the name, EIN, and PN of the plan and be submitted to: Office of Enforcement, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, DC 20210

Signed Karen M. Layritz
Dated 10/13/2011

EXPLANATION CONCERNING YOUR TERMINATION

Name: Gardiner Thomsen

EIN: 42-1186197

Position: Auditor

Address: 10555 New York Avenue, Suite 200
Des Moines, IA 50322-3793

Phone No.: 515-270-1446

Explanation: The Plan Sponsor switched retirement Plan Administrators and the new Plan Administrator uses a different auditor.

THE RESTATED THRIFT/PROFIT SHARING PLAN FOR COOPERATIVES

Administered By Associated Benefits Corporation

(Participating Employer — Watonwan Farm Services Co-op 401(k) Plan, Group 462)

EIN NUMBER: 41-0202572

PLAN NUMBER: 040

FORM 5500, SCHEDULE H, PART IV, LINE 4i — SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2010

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity	(e) Current Value
*	Wells Fargo Bank, n.a.	General Fund, Investment in The Thrift and Profit Sharing Trust for Cooperatives	\$ 146,155
	Vanguard Value Index Fund — Admiral	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	114
	PIMCO Total Return Fund	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	31,199
	Vanguard Institutional Index Fund	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	3,682
	MFS Value	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	4,895
	JP Morgan Mid Cap Value Fund	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	6,630
	Columbia Acorn Fund	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	291
	Columbia Small Cap Fund	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	251
	American Funds Growth Fund of America — R6	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	23,143

(Continued)

THE RESTATED THRIFT/PROFIT SHARING PLAN FOR COOPERATIVES

Administered By Associated Benefits Corporation

(Participating Employer — Watonwan Farm Services Co-op 401(k) Plan, Group 462)

EIN NUMBER: 41-0202572

PLAN NUMBER: 040

FORM 5500, SCHEDULE H, PART IV, LINE 4i — SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2010

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity	(e) Current Value
	Artio International Equity Fund	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	\$ 2,994
	Vanguard Target Retirement	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	125
	Vanguard Target Retirement 2005	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	45
	Vanguard Target Retirement 2010	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	769
	Vanguard Target Retirement 2015	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	3,436
	Vanguard Target Retirement 2020	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	3,620
	Vanguard Target Retirement 2025	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	7,407
	Vanguard Target Retirement 2030	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	4,718
	Vanguard Target Retirement 2035	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	1,917

(Continued)

THE RESTATED THRIFT/PROFIT SHARING PLAN FOR COOPERATIVES

Administered By Associated Benefits Corporation

(Participating Employer — Watonwan Farm Services Co-op 401(k) Plan, Group 462)

EIN NUMBER: 41-0202572

PLAN NUMBER: 040

FORM 5500, SCHEDULE H, PART IV, LINE 4i — SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2010

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity	(e) Current Value
	Vanguard Target Retirement 2040	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	\$ 1,815
	Vanguard Target Retirement 2045	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	1,097
	Vanguard Target Retirement 2050	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	96
	Vanguard Target Retirement 2055	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	791
	Vanguard Institutional Index Fund	Investment in The Co-op 401(k) Plan maintained at Charles Schwab Trust Company	993,762
	PIMCO Total Return Fund	Investment in The Co-op 401(k) Plan maintained at Charles Schwab Trust Company	1,225,154
	JP Morgan Mid Cap Value Fund	Investment in The Co-op 401(k) Plan maintained at Charles Schwab Trust Company	113,501
	Galliard Stable Asset Fund	Investment in The Co-op 401(k) Plan maintained at Charles Schwab Trust Company	1,159,227
	Vanguard Inflation Protected Securities Admiral	Investment in The Co-op 401(k) Plan maintained at Charles Schwab Trust Company	99,361

(Continued)

THE RESTATED THRIFT/PROFIT SHARING PLAN FOR COOPERATIVES

Administered By Associated Benefits Corporation

(Participating Employer — Watonwan Farm Services Co-op 401(k) Plan, Group 462)

EIN NUMBER: 41-0202572

PLAN NUMBER: 040

FORM 5500, SCHEDULE H, PART IV, LINE 4i — SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2010

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity	(e) Current Value
	Vanguard Wellington Admiral	Investment in The Co-op 401(k) Plan maintained at Charles Schwab Trust Company	\$ 843,348
	Vanguard Windsor II Admiral	Investment in The Co-op 401(k) Plan maintained at Charles Schwab Trust Company	925,354
	American Funds Growth Funds of America - R5	Investment in The Co-op 401(k) Plan maintained at Charles Schwab Trust Company	225,687
	T. Rowe Price Mid Cap Growth Fund	Investment in The Co-op 401(k) Plan maintained at Charles Schwab Trust Company	931,125
	Allianz Small Cap Value Fund Institutional	Investment in The Co-op 401(k) Plan maintained at Charles Schwab Trust Company	110,769
	Vanguard Small Cap Index Signal	Investment in The Co-op 401(k) Plan maintained at Charles Schwab Trust Company	228,901
	Vanguard Explorer Admiral	Investment in The Co-op 401(k) Plan maintained at Charles Schwab Trust Company	123,058
	Dodge & Cox International Stock Fund	Investment in The Co-op 401(k) Plan maintained at Charles Schwab Trust Company	94,870
	Vanguard International Growth Admiral	Investment in The Co-op 401(k) Plan maintained at Charles Schwab Trust Company	694,800

(Continued)

THE RESTATED THRIFT/PROFIT SHARING PLAN FOR COOPERATIVES

Administered By Associated Benefits Corporation

(Participating Employer — Watonwan Farm Services Co-op 401(k) Plan, Group 462)

EIN NUMBER: 41-0202572

PLAN NUMBER: 040

FORM 5500, SCHEDULE H, PART IV, LINE 4i — SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2010

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity	(e) Current Value
	Artisan International Fund	Investment in The Co-op 401(k) Plan maintained at Charles Schwab Trust Company	\$ 19,497
	Notes receivable from participants	Maturing 2011-2016 at interest rates of 4.3% to 9.3%.	181,550
		Adjustment from fair value to contract value for fully benefit responsive investment contracts	<u>(56,445)</u>
			<u>\$8,158,709</u>

* Known to be a party-in-interest.

Note: column (d) is not applicable for participant directed investments and therefore has been omitted.

See accompanying Independent Auditors' Report.

(Concluded)

The Restated Thrift/Profit Sharing Plan For Cooperatives

Administered By Associated Benefits Corporation
(Participating Employer — Watonwan Farm Services Co-op
401(k) Plan, Group 462)
Employer Identification Number: 41-0202572
Plan Number: 040

Financial Statements as of December 31, 2010 and July 31,
2010 and for the Period August 1, 2010 through December 31,
2010, Supplemental Schedule as of December 31, 2010 and
Independent Auditors' Report

THE RESTATED THRIFT/PROFIT SHARING PLAN FOR COOPERATIVES
Administered By Associated Benefits Corporation
(Participating Employer — Watonwan Farm Services Co-op 401(k) Plan, Group 462)

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Associated Benefits Corporation
Plan Administrator for The Restated Thrift/
Profit Sharing Plan for Cooperatives and Participants
(Participating Employer — Watonwan Farm Services Co-op 401(k) Plan, Group 462):

We have audited the accompanying statement of net assets available for benefits of The Restated Thrift/Profit Sharing Plan for Cooperatives (Participating Employer — Watonwan Farm Services Co-op 401(k) Plan, Group 462) (the "Plan") as of December 31, 2010, and the related statement of changes in net assets available for benefits for the period from August 1, 2010 through December 31, 2010. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audit. The financial statements of the Plan as of July 31, 2010, were audited by other auditors. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the Plan administrator instructed the other auditors not to perform and they did not perform, any auditing procedures with respect to the information certified by the trustee. Their report, dated May 3, 2011, indicated that (a) because of the significance of the information that they did not audit, they were unable to, and did not, express an opinion on the financial statements taken as a whole and (b) the form and content of the information included in the financial statements other than that derived from the information certified by the trustee, were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

During the period ended December 31, 2010, the Plan amended its Plan document and changed Plan administrators and year end as disclosed in Note 1.

In our opinion, such financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2010, and the changes in net assets available for benefits for the period from August 1, 2010 through December 31, 2010 in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the basic 2010 financial statements taken as a whole. The supplemental schedule listed in the Table of Contents is presented for the purpose of additional analysis and is not a required part of the basic 2010 financial statements, but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This schedule is the responsibility of the Plan's management. Such schedule has been subjected to the auditing procedures applied in our audit of the basic 2010 financial statements and, in our opinion, is fairly stated in all material respects when considered in relation to the basic 2010 financial statements taken as a whole.

Deloitte & Touche LLP

Des Moines, Iowa
October 7, 2011

THE RESTATED THRIFT/PROFIT SHARING PLAN FOR COOPERATIVES
Administered By Associated Benefits Corporation
(Participating Employer — Watonwan Farm Services Co-op 401(k) Plan, Group 462)

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2010 AND JULY 31, 2010

	December 31, 2010	July 31, 2010
ASSETS		
PARTICIPANT-DIRECTED INVESTMENTS:		
Investment in The Thrift and Profit Sharing Trust for Cooperatives — At fair value as determined by quoted market price	\$ 99,032	\$ -
Investment in The Thrift and Profit Sharing Trust for Cooperatives — At estimated fair value	146,155	
Investments in The Co-op 401(k) Plan — At fair value as determined by quoted market price	6,629,190	
Investment in The Co-op 401(k) Plan — At estimated fair value	1,159,227	
Investments — mutual funds	<u> </u>	<u>6,807,083</u>
Participant-directed investments — at fair value	8,033,604	6,807,083
NOTES RECEIVABLE FROM PARTICIPANTS	181,550	141,574
ADJUSTMENT FROM FAIR VALUE TO CONTRACT VALUE FOR FULLY BENEFIT RESPONSIVE INVESTMENT CONTRACTS	<u>(56,445)</u>	<u> </u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 8,158,709</u>	<u>\$ 6,948,657</u>

See notes to financial statements.

THE RESTATED THRIFT/PROFIT SHARING PLAN FOR COOPERATIVES
Administered By Associated Benefits Corporation
(Participating Employer — Watonwan Farm Services Co-op 401(k) Plan, Group 462)

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE PERIOD FROM AUGUST 1, 2010 THROUGH DECEMBER 31, 2010

	2010
ADDITIONS:	
Investment income from The Thrift and Profit Sharing Trust for Cooperatives	\$ 13,953
Investment income from Co-op 401(k) Plan	754,977
Interest income on notes receivable from participants	4,542
Participant contributions	142,841
Rollover contributions	<u>344,756</u>
Total additions	<u>1,261,069</u>
DEDUCTIONS:	
Benefits paid to participants	38,986
Administrative expenses	<u>12,031</u>
Total deductions	<u>51,017</u>
NET CHANGE	1,210,052
NET ASSETS AVAILABLE FOR BENEFITS:	
Beginning of year	<u>6,948,657</u>
End of year	<u><u>\$8,158,709</u></u>

See notes to financial statements.

THE RESTATED THRIFT/PROFIT SHARING PLAN FOR COOPERATIVES
Administered By Associated Benefits Corporation
(Participating Employer — Watonwan Farm Services Co-op 401(k) Plan, Group 462)

NOTES TO FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2010 AND JULY 31, 2010 AND
FOR THE PERIOD FROM AUGUST 1, 2010 THROUGH DECEMBER 31, 2010

1. DESCRIPTION OF THE PLAN

On August 30, 2010 the participating employer, Watonwan Farm Services Co-op, adopted a board resolution to adopt The Restated Thrift/Profit Sharing Plan for Cooperatives (“Plan”) administered by Associated Benefits Corporation (“Plan Administrator”) as a continuation of their then current employee benefit plan named the Co-op 401(k) Plan effective December 1, 2010. The Co-op 401(k) Plan operated on a fiscal year basis from August 1 through July 31. During 2010, the Plan changed its year end to December 31. The Co-op 401(k) Plan assets were held in a master trust with Charles Schwab Trust Company and administered by Milliman. Wells Fargo bank, n. a. currently holds the assets of the Plan.

The following description of the Plan provides only general information. Participants should refer to the Plan document for more complete information.

General — The Plan is a defined contribution plan available to all full-time employees of the participating employer who have attained age 21 and have completed four months of service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Master Trust — During the year ended July 31, 2010, the Plan participated in The Co-op 401(k) Plan (“Prior Trust”), of which Charles Schwab Trust Company served as the trustee. During the period ended December 31, 2010, the Plan began to participate in The Thrift and Profit Sharing Trust for Cooperatives (“Trust”) of which Wells Fargo Bank, n.a. serves as the trustee. As of December 31, 2010, the Plan continues to participate in the Prior Trust. All assets in the Prior Trust were transferred to the Trust in March 2011. Charles Schwab Trust Company and Wells Fargo Bank, n.a. collectively are referred to as Trustees. Since the Plan’s funds are commingled with funds from other plans participating in the Trust and Prior Trust, the investments reported in these financial statements reflect only the Plan’s allocable portion of the individual investments.

Contributions — Each year, participants may contribute up to 80 percent (50 percent before December 1, 2010) of their compensation on a pre-tax basis, as defined in the Plan, subject to certain Internal Revenue Code (IRC) limitations. In addition, after-tax contributions to the Plan are permitted up to the limits allowed by law. The employer contributions may be made at the discretion of the Company’s board of directors. No such discretionary contributions were made for the period ended December 31, 2010.

Participant Accounts — Individual accounts are maintained for each Plan participant. Each participant’s account is credited with the participant’s and employer contributions and allocations of Plan earnings (losses) and charged with withdrawals and an allocation of administrative expenses. Allocations are based on participant account balances, as defined in the Plan document. The benefit to which a participant is entitled is the benefit that can be provided from the participant’s vested account.

Investments — Participants direct the investment of their contributions into any combination of the investment alternatives offered by the Plan in multiples of one percent. Plan participants may transfer funds from one investment fund to another. Transfers are effective the day made or the next business day.

Vesting — Participants are immediately vested in employee and employer contributions and actual earnings (losses) thereon.

Notes Receivable from Participants — Participants may borrow from their participant accounts, subject to balance limitations. The repayment period for the notes is not to exceed five years, or fifteen years if the note is for the purchase of the participant's principal residence. The notes are secured by the balance in the participant's account. The interest rate charged on the notes is two percentage points above the rate Wells Fargo Bank, n.a. would pay on a certificate of deposit with a term of 36 months. Principal and interest is paid ratably through payroll deductions.

Payment of Benefits — On termination of service, a participant may elect to receive either a lump-sum payment equal to the value of his or her vested account, or installment payments over various periods as elected by the participant.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting — The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP).

Use of Estimates — The preparation of financial statements in conformity with GAAP, requires Plan management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Risks and Uncertainties — The Plan through investment in the Trust utilizes various investment securities, including U.S. government securities, corporate debt instruments, and mutual funds. Investment securities, in general, are exposed to various risks, such as interest rate risk, credit risk, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Investment Valuation and Income Recognition — Investments are stated at fair value. Fair value of a financial instrument is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Shares of mutual funds are valued at quoted market prices, which represent the net asset value of shares held by the Plan at year-end. The general fund and stable asset fund are stabilized fixed income portfolios managed by the Trustees. The stable asset fund represents cash equivalents where the market value of the assets are indirectly observable with assumptions provided in the underlying financial statements and agreements. The underlying investments of the general fund are stated at estimated fair value based upon quoted market prices as of year end or yields available on comparable investments as determined and certified by Wells Fargo Bank, n. a. The objective of the general fund and stable asset fund is to produce stable returns as they are invested predominately in direct obligations of the U.S. Government and U.S. Government Agencies. The general fund and stable asset fund are stated at fair value and then adjusted to contract value as described below. Purchases and sales of securities are recorded on a trade-date basis. Dividend and interest income are recorded as received.

In accordance with GAAP, the general fund and stable asset fund are included at fair value in participant-directed investments in the statements of net assets available for benefits, and an additional line item is presented representing the adjustment from fair value to contract value. The statement of changes in net assets available for benefits is presented on a contract value basis.

Management fees and operating expenses charged to the Plan for investments in the mutual funds are deducted from income earned on a daily basis and are not separately reflected. Consequently, management fees and operating expenses are reflected as a reduction of investment return for such investments.

Valuation of Investments (Investment Contracts) — The Trust's investment contracts with J.P. Morgan Chase Bank N.A. and Monumental Life Insurance Co. included in the general fund are valued at fair value by discounting the related cash flows based on current yields of similar instruments with comparable durations.

Notes Receivable from Participants — Notes receivable from participants are valued at unpaid principal balance plus accrued but unpaid interest.

Administrative Expenses — Administrative expenses of the Plan are paid by the Plan as provided in the Plan document. Certain fees are paid by the Plan sponsor which are not reflected in the statement of changes in net assets available for benefits.

Payment of Benefits — Benefit payments to participants are recorded upon distribution. As of December 31, 2010 and July 31, 2010, net assets available for benefits included no benefits due to participants who had withdrawn from participation in the Plan but have not yet been paid.

New Accounting Standards —

ASU No. 2010-25, Reporting Loans to Participants by Defined Contribution Pension Plans — In September 2010, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2010-25, *Reporting Loans to Participants by Defined Contribution Pension Plans*. The ASU requires that participant loans be classified as notes receivable rather than a plan investment and measured at unpaid principal balance plus accrued but unpaid interest rather than fair value. The Plan retrospectively adopted the new guidance in 2010. The adoption did not have a material effect on the Plan's financial statements.

ASU No. 2010-06, Fair Value Measurements and Disclosures — In January 2010, the FASB issued ASU No. 2010-06, *Fair Value Measurements and Disclosures*, which amends ASC 820, *Fair Value Measurements and Disclosures*, adding new disclosure requirements for Levels 1 and 2, separate disclosures of purchases, sales, issuances, and settlements relating to Level 3 measurements and clarification of existing fair value disclosures. ASU No. 2010-06 is effective for periods beginning after December 15, 2009, except for the requirement to provide Level 3 activity of purchases, sales, issuances, and settlements on a gross basis, which will be effective for fiscal years beginning after December 15, 2010. The Plan prospectively adopted the new guidance in 2010, except for the Level 3 reconciliation disclosures, which are required in 2011. The adoption in 2010 did not materially affect, and the future adoption is not expected to materially affect, the Plan's financial statements.

3. FAIR VALUE MEASUREMENTS

ASC 820 establishes a framework for measuring fair value in GAAP, and expands disclosures about fair market value measurements. ASC 820 clarifies that fair value is an exit price, representing the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants. As such, fair value is a market-based measurement that should be determined based on assumptions that market participants would use in pricing an asset or liability. As a basis for considering assumptions, ASC 820 establishes a three-tier fair value hierarchy, which prioritizes the inputs used in measuring fair value. In accordance with ASC 820, the Plan classifies its investments into Level 1, which refers to securities valued using quoted prices from active markets for identical assets; Level 2, which refers to securities not traded on an active market but for which observable market inputs are readily available; and Level 3, which refers to securities valued based on significant unobservable inputs. Assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The Plan's policy is to recognize significant transfers between levels at the actual date of the event or change in circumstances that caused the transfer.

The following tables set forth by level within the fair value hierarchy, including the major categorization for investments on the basis of the nature and risk of the investments, a summary of the Trust's and Prior Trust's investments measured at fair value on a recurring basis at December 31, 2010 and July 31, 2010.

Fair Value Measurements for the Thrift and Profit Sharing Trust for Cooperatives at December 31, 2010, Using				
	Active Markets for Identical Assets (Level 1)	Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Mutual funds:				
Domestic stock funds	\$ 162,745,342	\$ -	\$ -	\$ 162,745,342
International stock funds	28,091,347			28,091,347
Fixed income funds	19,024,251			19,024,251
Target retirement date funds	<u>62,515,128</u>			<u>62,515,128</u>
Total mutual funds	272,376,068	-	-	272,376,068
Common stock — consumer goods	106,463			106,463
General fund		<u>142,918,805</u>		<u>142,918,805</u>
Total	<u>\$ 272,482,531</u>	<u>\$ 142,918,805</u>	<u>\$ -</u>	<u>\$ 415,401,336</u>

Fair Value Measurements for the Co-op 401(k) Plan at December 31, 2010, Using				
	Active Markets for Identical Assets (Level 1)	Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Mutual funds:				
Domestic stock funds	\$ 232,406,830	\$ -	\$ -	\$ 232,406,830
International stock funds	57,927,792			57,927,792
Fixed income funds	<u>107,296,710</u>			<u>107,296,710</u>
Total mutual funds	397,631,332	-	-	397,631,332
Stable asset fund		<u>110,237,239</u>		<u>110,237,239</u>
Total	<u>\$ 397,631,332</u>	<u>\$ 110,237,239</u>	<u>\$ -</u>	<u>\$ 507,868,571</u>

**Fair Value Measurements for the Co-op 401(k) Plan
at July 31, 2010, Using**

	Active Markets for Identical Assets (Level 1)	Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Mutual funds	\$ 352,349,600	\$ -	\$ -	\$ 352,349,600
Stable asset funds		101,822,690		101,822,690
Total	<u>\$ 352,349,600</u>	<u>\$ 101,822,690</u>	<u>\$ -</u>	<u>\$ 454,172,290</u>

The following tables set forth by level within the fair value hierarchy, including the major categorization for investments on the basis of the nature and risk of the investments, a summary of the Plan's investments measured at fair value on a recurring basis at December 31, 2010 and July 31, 2010.

Fair Value Measurements at December 31, 2010, Using

	Active Markets for Identical Assets (Level 1)	Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
The Thrift and Profit Sharing Trust for Cooperatives:				
Mutual funds:				
Domestic stock funds	\$ 39,006	\$ -	\$ -	\$ 39,006
International stock funds	2,994			2,994
Fixed income funds	31,198			31,198
Target retirement date funds	<u>25,834</u>			<u>25,834</u>
Total mutual funds	99,032	-	-	99,032
General fund		<u>146,155</u>		<u>146,155</u>
Total of The Thrift and Profit Sharing Trust for Cooperatives funds	<u>99,032</u>	<u>146,155</u>	<u>-</u>	<u>245,187</u>
The Co-op 401(k) Plan:				
Mutual funds:				
Domestic stock funds	4,384,736			4,384,736
International stock funds	809,167			809,167
Fixed income funds	<u>1,435,287</u>			<u>1,435,287</u>
Total mutual funds	6,629,190	-	-	6,629,190
Stable asset fund		<u>1,159,227</u>		<u>1,159,227</u>
Total of The Co-op 401(k) Plan funds	<u>6,629,190</u>	<u>1,159,227</u>	<u>-</u>	<u>7,788,417</u>
Total	<u>\$ 6,728,222</u>	<u>\$ 1,305,382</u>	<u>\$ -</u>	<u>\$ 8,033,604</u>

	Fair Value Measurements at July 31, 2010, Using			
	Active Markets for Identical Assets (Level 1)	Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Mutual funds	\$ 5,860,763	\$ -	\$ -	\$ 5,860,763
Collective investment trusts		<u>946,320</u>		<u>946,320</u>
Total	<u>\$ 5,860,763</u>	<u>\$ 946,320</u>	<u>\$ -</u>	<u>\$ 6,807,083</u>

For the year ended December 31, 2010, there were no significant transfers in or out of Levels 1, 2 or 3.

The valuation methods as described in Note 2 may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

4. INVESTMENTS AND INTEREST IN THE THRIFT AND PROFIT SHARING TRUST FOR COOPERATIVES

Wells Fargo Bank, n.a., manages the Trust on behalf of the Thrift/Profit Sharing Plan under the terms of the trust agreement between Wells Fargo Bank, n.a. and the Thrift/Profit Sharing Plan. The Plan is a participant in the Trust. The authority to invest is vested in the Trustee, subject to the funding policy and investment objectives established by the Plan Administrator. The investments and changes therein of the Trust have been reported to the Thrift/Profit Sharing Plan by the Trustee. Since the Plan's funds are commingled with funds from other plans participating in the Trust, the investments reported in these financial statements reflect only the Plan's allocable portion of the individual investments. The Plan participates in the investment activity of the Trust based on a weighted average of invested Plan assets to the total assets of the Trust on a daily basis. Common stock consists of certain investments which have been allowed to be rolled into the Trust without allocation to the Plan's investment options. Participation in these common stocks is based on the specific investments attributable to the Plan of which the participant is a member.

The net assets and investments of the Trust at December 31, 2010 are summarized as follows:

Statements of Net Assets Available for Benefits:

Participant-directed investments at fair value as determined by
quoted market price:

Vanguard Value Index Fund — Admiral	\$ 8,927,231
PIMCO Total Return Fund	19,024,251
Vanguard Institutional Index Fund	26,510,283
JP Morgan Mid Cap Value Fund	25,509,953
Columbia Acorn Fund	19,323,808
Columbia Small Cap Fund	19,671,426
Artio International Equity Fund	28,091,347
Common stock	106,463
Vanguard Target Retirement	1,232,112
Vanguard Target Retirement 2005	716,213
Vanguard Target Retirement 2010	3,335,047
Vanguard Target Retirement 2015	9,257,642
Vanguard Target Retirement 2020	13,504,573
Vanguard Target Retirement 2025	10,135,483
Vanguard Target Retirement 2030	8,288,509
Vanguard Target Retirement 2035	5,368,223
Vanguard Target Retirement 2040	4,244,885
Vanguard Target Retirement 2045	2,982,467
Vanguard Target Retirement 2050	3,440,826
Vanguard Target Retirement 2055	9,148
MFS Value	24,430,364
American Funds Growth Fund of America — R6	<u>38,372,277</u>
	272,482,531

Participant-directed investments at estimated fair value:

General Fund	<u>142,918,805</u>
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Total investments at fair value	415,401,336
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Notes receivable from participants	13,354,968
Other assets	381,909
Adjustment from fair value to contract value for fully benefit responsive investment contracts	<u>(4,525,462)</u>

Net assets available for benefits The Thrift and Profit Sharing Trust for Cooperatives	<u><u>\$ 424,612,751</u></u>
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Plan's allocable portion of The Thrift and Profit Sharing Trust for Cooperatives	<u>\$ 246,100</u>
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The net investment earnings of the Trust for the year ended December 31, 2010, is summarized below:

Statement of Changes in Net Assets Available for Benefits:

Investment income:

Interest and dividend income	<u>\$ 9,172,894</u>
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Net appreciation (depreciation):

Mutual funds

Domestic stock funds	22,199,478
International stock funds	1,740,422
Fixed income funds	833,611
Target retirement date funds	<u>5,840,272</u>

Total mutual funds	30,613,783
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Common stock	<u>(3,982)</u>
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Net appreciation of The Thrift and Profit Sharing Trust for Cooperatives	<u>30,609,801</u>
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Total investment income of The Thrift and Profit Sharing Trust for Cooperatives	<u>\$ 39,782,695</u>
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Plan's allocable portion of investment income of The Thrift and Profit Sharing Trust for Cooperatives	<u><u>\$ 13,953</u></u>
---	-------------------------

General Fund — The general fund primarily invests in traditional guaranteed investment contracts (GICs) and security backed contracts issued by insurance companies and other financial institutions.

Traditional GICs are backed by the general account of the contract issuer. The general fund deposits a lump sum with the issuer and receives a guaranteed interest rate for a specified period. Interest is accrued on either a simple or fully compounded basis, and is paid either periodically or at the end of the contract term. The issuer guarantees that all qualified participant withdrawals will be at contract value (principal plus accrued interest).

A security backed contract is an investment contract issued by an insurance company or other financial institution, backed by a portfolio of bonds that are owned by the general fund. Security-backed contracts are considered either "targeted benchmark" (underlying investments are managed to a specific benchmark) or "targeted duration" (underlying investments are managed to a specific duration). The portfolio underlying the contract is maintained separately from the contract issuer's general assets, usually by a third party custodian. The interest crediting rate of a security-backed contract is based on the contract value, and the fair value, duration, and yield to maturity of the underlying portfolio. These contracts typically allow for realized and unrealized gains and losses on the underlying assets to be amortized, usually over the duration of the underlying investments, through adjustments to the future interest crediting rate, rather than reflected immediately in the net assets of the general fund. The issuer guarantees that all qualified participant withdrawals will be at contract value.

Risks arise when entering into any investment contract due to the potential inability of the issuer to meet the terms of the contract. In addition, security backed contracts have the risk of default or the lack of liquidity of the underlying portfolio assets.

The primary variables impacting the future crediting rates of security backed contracts include:

- The current yield of the assets underlying the contract
- The duration of the assets underlying the contract
- The existing difference between the fair value and contract value of the assets within the contract.

GICs provide a fixed rate of interest over the term to maturity of the contract, and therefore do not experience fluctuating crediting rates. The security backed contracts are designed to reset their respective crediting rates on a quarterly basis. GIC crediting rates are not reset. Security backed contracts cannot credit an interest rate that is less than 0%.

The crediting rate of security backed contracts will track current market yields on a trailing basis. The rate reset allows the contract value to converge with the fair value of the underlying portfolio over time, assuming the portfolio continues to earn the current yield for a period of time equal to the current portfolio duration.

To the extent that the underlying portfolio of a security backed contract has unrealized and/or realized losses, a positive adjustment is made to the adjustment from fair value to contract value under contract value accounting. As a result, the future crediting rate may be lower over time than the then current market rates. Similarly, if the underlying portfolio generates unrealized and/or realized gains, a negative adjustment is made to the adjustment from fair value to contract value, and the future crediting rate may be higher than the then current market rates.

Average Yields — The yield earned by the general fund at December 31, 2010 was 3.59%. This represents the annualized earnings of all investments in the general fund divided by the fair value of all investments in the general fund at December 31, 2010.

The yield earned by the general fund with an adjustment to reflect the actual interest rate credited to participants in the general fund at December 31, 2010 was 2.74%. This represents the annualized earnings credited to participants in the general fund divided by the fair value of all investments in the general fund at December 31, 2010.

Limitations on the Ability of the GIC to Transact at Contract Value — GICs and security backed contracts generally provide for withdrawals associated with certain events which are not in the ordinary course of the general fund operations. These withdrawals are paid with a market value adjustment applied to the withdrawal as defined in the investment contract. Each contract issuer specifies the events which may trigger a market value adjustment; however, such events may include all or a portion of the following:

- Material amendments to the general fund's structure or administration;
- Changes to the participating plans' competing investment options including the elimination of equity wash provisions;
- Complete or partial termination of the general fund, including a merger with another fund;
- The failure of the general fund to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA;
- The redemption of all or a portion of the interests in the general fund held by a participating plan at the direction of the participating plan sponsor, including withdrawals due to the removal of a

specifically identifiable group of employees from coverage under the participating plan (such as a group layoff or early retirement incentive program), the closing or sale of a subsidiary, employing unit, or affiliate, the bankruptcy or insolvency of a plan sponsor, the merger of the plan with another plan, or the plan sponsor's establishment of another tax qualified defined contribution plan;

- Any change in law, regulation, ruling, administrative or judicial position, or accounting requirement, applicable to the general fund or participating plans;
- The delivery of any communication to plan participants designed to influence a participant not to invest in the general fund.

GICs generally do not permit issuers to terminate the agreement prior to the scheduled maturity date. Security backed contracts generally are evergreen contracts that contain termination provisions, allowing the general fund or the contract issuer to terminate with notice, at any time at fair value, and providing for automatic termination of the contract if the contract value or the fair value of the underlying portfolio equals zero. The issuer is obligated to pay the excess contract value when the fair value of the underlying portfolio equals zero.

In addition, if the general fund defaults in its obligations under the security-backed contract (including the issuer's determination that the agreement constitutes a non-exempt prohibited transaction as defined under ERISA), and such default is not corrected within the time permitted by the contract, then the contract may be terminated by the issuer and the general fund will receive the fair value as of the date of termination.

5. INVESTMENTS AND INTEREST IN THE CO-OP 401(K) PLAN TRUST

Charles Schwab Trust Company manages the Prior Trust on behalf of the Co-op 401(k) Plan under the terms of the trust agreement between Charles Schwab Trust Company and the Co-op 401(k) Plan. The Plan is a participant in the Prior Trust. The authority to invest is vested in Charles Schwab Trust Company, subject to the funding policy and investment objectives established by the Plan Administrator. The investments and changes therein of the Prior Trust have been reported to the Plan by Charles Schwab Trust Company. Since the Plan's funds are commingled with funds from other plans participating in the Prior Trust, the investments reported in these financial statements reflect only the Plan's allocable portion of the individual investments. The Plan participates in the investment activity of the Prior Trust based on a weighted average of invested Plan assets to the total assets of the Prior Trust on a daily basis. The net assets and investments of the Prior Trust at December 31, 2010 are summarized as follows:

Statements of Net Assets Available for Benefits:

Participant-directed investments at fair value as determined by
quoted market price:

PIMCO Total Return Fund	\$ 72,308,024
Vanguard Inflation Protected Securities Admiral	19,177,415
Vanguard Wellington Admiral	40,491,397
Vanguard Windsor II Admiral	32,527,086
Vanguard Institutional Index Fund	80,000,689
American Funds Growth Fund of America — R5	14,498,621
JP Morgan Mid Cap Value Fund	6,157,984
T. Rowe Price Mid Cap Growth Fund	35,166,427
Allianz Small Cap Value Fund Institutional	8,118,607
Vanguard Small Cap Index Signal	24,764,450
Vanguard Explorer Admiral	6,492,841
Dodge & Cox International Stock Fund	5,594,241
Vanguard International Growth Admiral	50,437,717
Artisan International Fund	<u>1,895,833</u>

397,631,332

Participant-directed investments at estimated fair value:

Gilliard Stable Asset Fund	<u>110,237,239</u>
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Total investments at fair value 507,868,571

Notes receivable from participants	9,979,499
Other assets	514,824
Adjustment from fair value to contract value for fully benefit responsive investment contracts	<u>(4,925,240)</u>

Net assets available for benefits \$ 513,437,654

Plan's allocable portion of The Co-op 401(k) Plan \$ 7,912,609

The net investment earnings of the Prior Trust for the year ended December 31, 2010, is summarized below:

Statement of Changes in Net Assets Available for Benefits:	
Investment income:	
Interest and dividend income	\$ 12,267,395
Net appreciation	<u>42,288,211</u>
Total investment income	<u>\$ 54,555,606</u>
Plan's allocable portion of investment income of The Co-op 401(k) Plan	<u>\$ 754,977</u>

The Plan's investments that represented five percent or more of the Plan's net assets available for benefits as of December 31, 2010 and July 31, 2010 are as follows:

	December 31, 2010	July 31, 2010
Vanguard Institutional Index Fund	\$ 993,762	\$ 839,982
PIMCO Total Return Fund	1,225,154	1,121,286
Galliard Stable Asset Fund	1,107,410	946,320
Vanguard Wellington Admiral	843,348	774,348
Vanguard Windsor II Admiral	925,354	874,276
T. Rowe Price Mid Cap Growth Fund	931,125	768,492
Vanguard International Growth Admiral	694,800	607,532

Stable Asset Fund — The stable asset fund primarily invests in traditional guaranteed investment contracts (GICs) and security backed contracts issued by insurance companies and other financial institutions.

Traditional GICs are backed by the general account of the contract issuer. The stable asset fund deposits a lump sum with the issuer and receives a guaranteed interest rate for a specified period. Interest is accrued on either a simple or fully compounded basis, and is paid either periodically or at the end of the contract term. The issuer guarantees that all qualified participant withdrawals will be at contract value (principal plus accrued interest).

A security backed contract is an investment contract issued by an insurance company or other financial institution, backed by a portfolio of bonds that are owned by the stable asset fund. Security-backed contracts are considered either "targeted benchmark" (underlying investments are managed to a specific benchmark) or "targeted duration" (underlying investments are managed to a specific duration). The portfolio underlying the contract is maintained separately from the contract issuer's general assets, usually by a third party custodian. The interest crediting rate of a security-backed contract is based on the contract value, and the fair value, duration, and yield to maturity of the underlying portfolio. These contracts typically allow for realized and unrealized gains and losses on the underlying assets to be amortized, usually over the duration of the underlying investments, through adjustments to the future interest crediting rate, rather than reflected immediately in the net assets of the stable asset fund. The issuer guarantees that all qualified participant withdrawals will be at contract value.

Risks arise when entering into any investment contract due to the potential inability of the issuer to meet the terms of the contract. In addition, security backed contracts have the risk of default or the lack of liquidity of the underlying portfolio assets.

The primary variables impacting the future crediting rates of security backed contracts include:

- The current yield of the assets underlying the contract
- The duration of the assets underlying the contract
- The existing difference between the fair value and contract value of the assets within the contract.

GICs provide a fixed rate of interest over the term to maturity of the contract, and therefore do not experience fluctuating crediting rates. The security backed contracts are designed to reset their respective crediting rates on a quarterly basis. GIC crediting rates are not reset. Security backed contracts cannot credit an interest rate that is less than 0%.

The crediting rate of security backed contracts will track current market yields on a trailing basis. The rate reset allows the contract value to converge with the fair value of the underlying portfolio over time, assuming the portfolio continues to earn the current yield for a period of time equal to the current portfolio duration.

To the extent that the underlying portfolio of a security backed contract has unrealized and/or realized losses, a positive adjustment is made to the adjustment from fair value to contract value under contract value accounting. As a result, the future crediting rate may be lower over time than the then current market rates. Similarly, if the underlying portfolio generates unrealized and/or realized gains, a negative adjustment is made to the adjustment from fair value to contract value, and the future crediting rate may be higher than the then current market rates.

Average Yields — The yield earned by the stable asset fund at December 31, 2010 was 3.95%. This represents the annualized earnings of all investments in the stable asset fund divided by the fair value of all investments in the stable asset fund at December 31, 2010.

The yield earned by the stable asset fund with an adjustment to reflect the actual interest rate credited to participants in the stable asset fund at December 31, 2010 was 2.96%. This represents the annualized earnings credited to participants in the stable asset fund divided by the fair value of all investments in the stable asset fund at December 31, 2010.

6. EXEMPT PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are managed by Wells Fargo Bank, n.a. Wells Fargo Bank, n.a. is a trustee as defined by the Plan and, therefore, these transactions qualify as exempt party-in-interest transactions. Fees paid by the Plan for the investment management services are included as a reduction of the return earned on each fund.

7. PLAN TERMINATION

Although it has not expressed any intention to do so, the participating employer has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

8. FEDERAL INCOME TAX STATUS

The Plan obtained its latest determination letter on August 22, 2003, in which the Internal Revenue Service (IRS) stated that the Co-op 401(k) Plan, as then designed, was in compliance with the applicable requirements of the IRC. The plan has adopted a restated prototype Plan that has been approved by the IRS. The Plan requested a new determination letter from the IRS for recent amendments to bring the Plan into compliance with new regulations, which was received on March 8, 2011.

As a result of the adoption of The Restated Thrift/Profit Sharing Plan for Cooperatives in 2010, the Plan has been amended and restated. The Plan intends to file for a new determination letter. The IRS has not yet determined and informed the Plan Administrator by a letter that The Restated Thrift/Profit Sharing Plan for Cooperatives and related Trust were designed in accordance with applicable regulations of the IRC. However, the Plan Administrator believes that the Plan is currently designed and operated in compliance with the applicable requirements of the IRC and the Plan and related Trust continue to be tax-exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2010, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2007.

9. INFORMATION CERTIFIED BY THE TRUSTEE (UNAUDITED)

The following is a summary of the unaudited information regarding the Plan as of July 31, 2010, included in the Plan's financial statements, that was prepared by or derived from information prepared by Charles Schwab Trust Company, the trustee of the Co-op 401(k) Plan trust, and furnished to the Plan administrator. The Plan administrator has obtained a certification from the trustee that such information is complete and accurate.

	July 31, 2010
Statements of Net Assets Available for Benefits:	
Investments — mutual funds	\$6,807,083
Notes receivable from participants	141,574

Notes 3 and 5: All July 31, 2010 investment balances and investment information in the notes, except for the classification of investments into levels within the fair value hierarchy.

10. SUBSEQUENT EVENTS

Subsequent events related to the financial statements have been evaluated through October 7, 2011, which is the date the financial statements were available to be issued, and the Plan has determined that there are no material events that required adjustment to or disclosure in these financial statements.

11. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

A reconciliation of net assets available for benefits per the financial statements to the total net assets per the Form 5500 as of December 31, 2010, and the net change in net assets per the financial statements to the net income per the Form 5500 for the year ended December 31, 2010, is as follows:

Net assets available for benefits per the financial statements	\$8,158,709
Adjustment from contract value to fair value for fully benefit responsive investment contracts	<u>56,445</u>
Total net assets per the Form 5500	<u>\$8,215,154</u>
Net change per the financial statements	\$1,210,052
Adjustment from contract value to fair value for fully benefit responsive investment contracts — December 31, 2010	<u>56,445</u>
Net income per Form 5500	<u>\$1,266,497</u>

* * * * *

THE RESTATED THRIFT/PROFIT SHARING PLAN FOR COOPERATIVES

Administered By Associated Benefits Corporation

(Participating Employer — Watonwan Farm Services Co-op 401(k) Plan, Group 462)

EIN NUMBER: 41-0202572

PLAN NUMBER: 040

FORM 5500, SCHEDULE H, PART IV, LINE 4i — SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2010

(a) (b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity	(e) Current Value
* Wells Fargo Bank, n.a.	General Fund, Investment in The Thrift and Profit Sharing Trust for Cooperatives	\$ 146,155
Vanguard Value Index Fund — Admiral	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	114
PIMCO Total Return Fund	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	31,199
Vanguard Institutional Index Fund	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	3,682
MFS Value	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	4,895
JP Morgan Mid Cap Value Fund	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	6,630
Columbia Acorn Fund	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	291
Columbia Small Cap Fund	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	251
American Funds Growth Fund of America — R6	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	23,143

(Continued)

THE RESTATED THRIFT/PROFIT SHARING PLAN FOR COOPERATIVES**Administered By Associated Benefits Corporation****(Participating Employer — Watonwan Farm Services Co-op 401(k) Plan, Group 462)****EIN NUMBER: 41-0202572****PLAN NUMBER: 040****FORM 5500, SCHEDULE H, PART IV, LINE 4i — SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2010**

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity	(e) Current Value
	Artio International Equity Fund	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	\$ 2,994
	Vanguard Target Retirement	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	125
	Vanguard Target Retirement 2005	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	45
	Vanguard Target Retirement 2010	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	769
	Vanguard Target Retirement 2015	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	3,436
	Vanguard Target Retirement 2020	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	3,620
	Vanguard Target Retirement 2025	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	7,407
	Vanguard Target Retirement 2030	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	4,718
	Vanguard Target Retirement 2035	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	1,917

(Continued)

THE RESTATED THRIFT/PROFIT SHARING PLAN FOR COOPERATIVES

Administered By Associated Benefits Corporation

(Participating Employer — Watonwan Farm Services Co-op 401(k) Plan, Group 462)

EIN NUMBER: 41-0202572

PLAN NUMBER: 040

FORM 5500, SCHEDULE H, PART IV, LINE 4i — SCHEDULE OF ASSETS (HELD AT END OF YEAR) DECEMBER 31, 2010

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity	(e) Current Value
	Vanguard Target Retirement 2040	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	\$ 1,815
	Vanguard Target Retirement 2045	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	1,097
	Vanguard Target Retirement 2050	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	96
	Vanguard Target Retirement 2055	Investment in The Thrift and Profit Sharing Trust for Cooperatives maintained at Wells Fargo Bank, n.a.	791
	Vanguard Institutional Index Fund	Investment in The Co-op 401(k) Plan maintained at Charles Schwab Trust Company	993,762
	PIMCO Total Return Fund	Investment in The Co-op 401(k) Plan maintained at Charles Schwab Trust Company	1,225,154
	JP Morgan Mid Cap Value Fund	Investment in The Co-op 401(k) Plan maintained at Charles Schwab Trust Company	113,501
	Galliard Stable Asset Fund	Investment in The Co-op 401(k) Plan maintained at Charles Schwab Trust Company	1,159,227
	Vanguard Inflation Protected Securities Admiral	Investment in The Co-op 401(k) Plan maintained at Charles Schwab Trust Company	99,361

(Continued)

THE RESTATED THRIFT/PROFIT SHARING PLAN FOR COOPERATIVES
Administered By Associated Benefits Corporation
(Participating Employer — Watonwan Farm Services Co-op 401(k) Plan, Group 462)
EIN NUMBER: 41-0202572
PLAN NUMBER: 040

FORM 5500, SCHEDULE H, PART IV, LINE 4i — SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2010

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity	(e) Current Value
	Vanguard Wellington Admiral	Investment in The Co-op 401(k) Plan maintained at Charles Schwab Trust Company	\$ 843,348
	Vanguard Windsor II Admiral	Investment in The Co-op 401(k) Plan maintained at Charles Schwab Trust Company	925,354
	American Funds Growth Funds of America - R5	Investment in The Co-op 401(k) Plan maintained at Charles Schwab Trust Company	225,687
	T. Rowe Price Mid Cap Growth Fund	Investment in The Co-op 401(k) Plan maintained at Charles Schwab Trust Company	931,125
	Allianz Small Cap Value Fund Institutional	Investment in The Co-op 401(k) Plan maintained at Charles Schwab Trust Company	110,769
	Vanguard Small Cap Index Signal	Investment in The Co-op 401(k) Plan maintained at Charles Schwab Trust Company	228,901
	Vanguard Explorer Admiral	Investment in The Co-op 401(k) Plan maintained at Charles Schwab Trust Company	123,058
	Dodge & Cox International Stock Fund	Investment in The Co-op 401(k) Plan maintained at Charles Schwab Trust Company	94,870
	Vanguard International Growth Admiral	Investment in The Co-op 401(k) Plan maintained at Charles Schwab Trust Company	694,800

(Continued)

THE RESTATED THRIFT/PROFIT SHARING PLAN FOR COOPERATIVES

Administered By Associated Benefits Corporation

(Participating Employer — Watonwan Farm Services Co-op 401(k) Plan, Group 462)

EIN NUMBER: 41-0202572

PLAN NUMBER: 040

FORM 5500, SCHEDULE H, PART IV, LINE 4i — SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2010

(a) (b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity	(e) Current Value
Artisan International Fund	Investment in The Co-op 401(k) Plan maintained at Charles Schwab Trust Company	\$ 19,497
Notes receivable from participants	Maturing 2011-2016 at interest rates of 4.3% to 9.3%.	181,550
	Adjustment from fair value to contract value for fully benefit responsive investment contracts	<u>(56,445)</u>
		<u>\$8,158,709</u>

* Known to be a party-in-interest.

Note: column (d) is not applicable for participant directed investments and therefore has been omitted.

See accompanying Independent Auditors' Report.

(Concluded)