Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2010

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
ROSENDIN ELECTRIC 401(K) SAVINGS PLAN

1b Three-digit plan number (PN) ▶ 004

1c Effective date of plan 03/01/2002

2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.)
ROSENDIN ELECTRIC, INC.
ROSENDIN ELECTRIC, INC.

880 N. MABURY RD.
SAN JOSE, CA 95133

880 N. MABURY RD.
SAN JOSE, CA 95133

2b Employer Identification Number (EIN) 94-1242813

2c Sponsor's telephone number 408-534-2875

2d Business code (see instructions) 238210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/18/2011	RICHARD WILDER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")
ROSENDIN ELECTRIC, INC.

880 N. MABURY RD.
SAN JOSE, CA 95133

3b Administrator's EIN
94-1242813

3c Administrator's telephone number
408-534-2875

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:
a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	549
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	765
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	65
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	830
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	0
f	Total. Add lines **6d** and **6e**	**6f**	830
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	390
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	51
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
2E 2F 2G 2J 2K 2T 3D 3F 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	X	**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)		**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X		**H** (Financial Information)
(2)			**I** (Financial Information – Small Plan)
(3)		___	**A** (Insurance Information)
(4)	X		**C** (Service Provider Information)
(5)			**D** (DFE/Participating Plan Information)
(6)			**G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2010** **This Form is Open to Public Inspection.**

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan	**B** Three-digit plan number (PN) ▶	
ROSENDIN ELECTRIC 401(K) SAVINGS PLAN		004
C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)	
ROSENDIN ELECTRIC, INC.	94-1242813	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
64 65 37	RECORDKEEPER	17825	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN;
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN;
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2010

This Form is Open to Public Inspection

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan
ROSENDIN ELECTRIC 401(K) SAVINGS PLAN

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500
ROSENDIN ELECTRIC, INC.

D Employer Identification Number (EIN)
94-1242813

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	964529	1182513
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	357950	534092
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	13673020	17579762
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	0	0

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	14995499	19296367
Liabilities			
g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	14995499	19296367

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	508505	
(B) Participants	2a(1)(B)	2368108	
(C) Others (including rollovers)	2a(1)(C)	152740	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		3029353
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	228	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	31811	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		32039
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	256002	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		256002
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		2013784
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		5331178
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	926968	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		926968
f Corrective distributions (see instructions)	2f		85391
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	0	
(4) Other	2i(4)	17951	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		17951
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		1030310
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		4300868
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified (2) [ ] Qualified (3) [X] Disclaimer (4) [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ABBOT STRINGHAM & LYNCH (2) EIN: 77-0051130

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. (2) [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		15000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2010

This Form is Open to Public Inspection.

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan
ROSENDIN ELECTRIC 401(K) SAVINGS PLAN

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500
ROSENDIN ELECTRIC, INC.

D Employer Identification Number (EIN)
94-1242813

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-6568107

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year. **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):



ROSENDIN ELECTRIC 401(k) SAVINGS PLAN

FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2010 AND 2009

Abbott, Stringham & Lynch

Certified Public Accountants & Business Advisors

INDEPENDENT AUDITOR'S REPORT

To the Plan Sponsor of
Rosendin Electric 401(k) Savings Plan
San Jose, California

We were engaged to audit the accompanying financial statements of the Rosendin Electric 401(k) Savings Plan as of December 31, 2010 and 2009, and for the years then ended and the supplemental Schedule H, Line 4i - Schedule of Assets Held for Investment Purposes at End of Year as of and for the year ended December 31, 2010. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by Fidelity Management Trust Company, plan trustee, except for comparing the information with the related information included in the financial statements and supplemental schedule. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the plan trustee as of and for the years ended December 31, 2010 and 2009, that the information provided to the plan administrator by the plan trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, has been audited by us in accordance with U.S. generally accepted auditing standards and, in our opinion, is presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Abbott, Stringham & Lynch

October 17, 2011

1550 Leigh Avenue
San Jose, CA 95125
(408) 377-8700 • Fax (408) 377-0821 • www.aslcpa.com
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ROSENDIN ELECTRIC 401(k) SAVINGS PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

	December 31,	
	2010	2009
Investments at fair value:		
Cash equivalents	$ 1,182,513	$ 964,529
Investment in mutual funds	17,579,762	13,673,020
Total investments	18,762,275	14,637,549
Notes receivable from participants	534,092	357,950
Total assets	19,296,367	14,995,499
Net assets available for benefits	$ 19,296,367	$ 14,995,499

See accompanying notes to financial statements.

ROSENDIN ELECTRIC 401(k) SAVINGS PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	Year ended December 31,	
	2010	2009
Additions to net assets attributed to:		
Contributions:		
Participants	$ 2,368,108	$ 2,343,198
Employer matching	508,505	588,207
Rollover	152,740	56,326
Total contributions	3,029,353	2,987,731
Investment gain:		
Net realized and unrealized appreciation in fair value of investments	2,013,784	3,100,036
Interest and dividends	256,230	227,135
Net investment gain	2,270,014	3,327,171
Interest income on notes receivable from participants	31,810	29,565
Net additions	5,331,177	6,344,467
Deductions from net assets attributed to:		
Benefits paid to participants	(1,012,358)	(1,224,696)
Administrative expenses	(17,951)	(19,330)
Total deductions	(1,030,309)	(1,244,026)
Net increase in net assets available for benefits	4,300,868	5,100,441
Net assets available for benefits:		
Beginning of year	14,995,499	9,895,058
End of year	$ 19,296,367	$ 14,995,499

See accompanying notes to financial statements.

ROSENDIN ELECTRIC 401(k) SAVINGS PLAN

Notes to Financial Statements

December 31, 2010 and 2009

Note 1 - Description of Plan

General

The following description of Rosendin Electric 401(k) Savings Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

The Plan is a defined contribution plan that was established on March 1, 2002 by Rosendin Electric, Inc. (the "Company" and "Plan Sponsor"), and amended on November 29, 2002 to provide benefits to eligible employees who are full-time and have completed one-month of service and are not otherwise covered by a collective bargaining agreement. The Plan was amended and restated in 2009 for regulatory and legislative changes. In 2010 the Plan was amended to allow participation of employees of an acquired company beginning in January 2011.

Administration

The Company has contracted with Fidelity Management Trust Company ("Fidelity") to act as trustee, custodian and third-party administrator of the Plan. Fidelity processes and maintains participant data and accounting records. Certain direct maintenance fees are charged against trust assets and are expenses of the Plan. The Company pays some indirect expenses incurred for administering the Plan.

Participant accounts

Each participant's account is credited with the participant's contribution and allocations of the Company's matching and profit sharing contributions and Plan earnings. The participant's account is charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined by the Plan. The benefit to which a participant is entitled is provided from the participant's vested account balance.

Contributions

Each year participants may contribute up to 60% of their pretax annual compensation, as defined in the Plan subject to the maximum amount allowed under the Internal Revenue Service guidelines for the year. The Company makes non-discretionary matching contributions equal to 100% of each participant's salary reduction contribution up to a maximum amount of $2,000. The Plan also allows for annual discretionary profit-sharing contributions in an amount determined by the board of directors. For the years ended December 31, 2010 and 2009, the Company did not make any discretionary profit-sharing contributions to the Plan.

Vesting

Participants are immediately vested in their voluntary contribution account plus actual earnings thereon. Vesting in the Company's matching and profit-sharing contributions for each Participants' account is based on years of continuous service. A participant is 100% vested upon completing six years of credited service.

Note 1 - Description of Plan (continued)

Notes receivable from participants

Participants may borrow a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their account balance. Loan terms range up to 5 years or may exceed 5 years for the purchase of a primary residence. The loans are secured by individual participant account balances and bear interest at a rate commensurate with local prevailing rates as determined by the Plan's third-party administrator. The interest rate on outstanding loans is 4.25%-10% and only one outstanding loan per participant is permissible at any time. Principal and interest are paid ratably through monthly payroll deductions.

Payment of benefits

On termination of service due to death, disability, or retirement, a participant or the designated beneficiary may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account, or annual installments over a ten-year period. For termination of service for other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution.

Upon termination, if the participant's or beneficiary's vested account balance is $5,000 or less, the Plan allows the trustee to distribute the vested account balance to an Individual Retirement Account ("IRA") for the participant's benefit. If the vested balance is $1,000 or less, the plan administrator will direct the trustee to distribute it as a lump-sum distribution without the participant's consent.

Forfeited accounts

At December 31, 2010 and 2009, forfeited non-vested accounts amounted to $64,935 and $98,980, respectively. Forfeited non-vested accounts are first used to pay the Plan administrative fees and next to reduce the employer matching contributions. For the year ended December 31, 2010, forfeitures used to reduce employer matching contributions were $119,494.

Note 2 - Summary of accounting policies

Basis of accounting

The financial statements of the Plan are prepared on the accrual method of accounting in accordance with U.S. generally accepted accounting principles.

Cash equivalents

Cash equivalents on the statement of net assets available for benefits consist of funds held in the Fidelity Retirement Money Market Portfolio.

Note 2 - Summary of accounting policies (continued)

Estimates

The preparation of the financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results may differ from those estimates. Significant estimates used in preparing these financial statements include the fair value of investments in mutual funds.

Investment valuation and income recognition

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's realized and unrealized gains and losses on investments.

Notes receivable from participants

The Plan retrospectively classified participant loans as notes receivable from participants in the statements of net assets available for benefits and measured them at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based upon terms of the Plan document.

Payment of benefits

Benefits are recorded when paid.

Subsequent events

In preparing its financial statements, the Plan Sponsor has evaluated subsequent events through October 17, 2011, which is the date the financial statements were available to be issued.

Note 3 - Fair value measurements

The Company has adopted fair value accounting guidance for all applicable assets and liabilities to define fair value, establish a framework for measuring fair value, and enhance fair value measurement disclosure. That framework provides three levels for establishing fair value which the Plan has applied as follows:

Level 1 Quoted prices in active markets. The Plan's investments in mutual funds are valued at the quoted prices in active exchanges. (See Note 4)

Level 2 Other observable inputs. (No assets at this level)

Level 3 Unobservable inputs. (No assets at this level)

Note 4 - Investments and net assets available for benefits

The following table presents the investments at fair value and the net assets available for benefits.

	2010	2009
Investments at fair value level 1 (See Note 3):		
Cash equivalents:		
Fidelity Retirement Money Market Portfolio	$ 1,182,513	$ 964,529
Mutual funds:		
Fidelity Low-Priced Stock Fund (Mid-Cap Blend)	1,998,095	1,428,305
Fidelity Growth Company Fund (Large Growth)	1,889,298	1,203,235
Fidelity Freedom 2020 Fund (Large Blend)	1,498,532	1,264,334
Fidelity U.S. Bond Index (Intermediate-Term Bond)	1,429,765	998,601
Fidelity Value Fund (Mid-Cap Value)	1,394,230	1,066,067
Fidelity Diversified International Fund (Foreign Large Blend)	1,361,696	1,166,353
Fidelity Mid-Cap Stock Fund (Mid-Cap Growth)	1,202,465	932,436
Fidelity Export and Multinational Fund (Large Growth)	1,038,271	875,475
Fidelity Freedom 2030 Fund (Large Blend)	902,151	727,036
Fidelity Dividend Growth Fund (Large Blend)	762,755	547,678
Fidelity Freedom 2010 Fund (Large Blend)	731,094	689,364
Fidelity Small Cap Stock Fund (Small Blend)	642,056	351,248
Fidelity Equity-Income Fund (Large Value)	581,233	467,342
Fidelity Freedom 2040 (Large Blend)	514,145	448,625
Fidelity Freedom 2000 Fund (Large Blend)	377,511	319,069
Spartan 500 Index Fund (Large Blend)	340,084	276,119
Fidelity Freedom 2035 Fund (Large Blend)	231,687	125,607
Fidelity Freedom 2015 Fund (Large Blend)	199,777	350,065
Fidelity Freedom 2025 Fund (Large Blend)	131,331	73,593
Fidelity Freedom 2050 Fund (Large Blend)	114,753	125,082
Fidelity Freedom 2045 Fund (Large Blend)	103,434	55,009
Fidelity Freedom Income Fund (Large Blend)	92,740	149,888
Fidelity Freedom 2005 Fund (Large Blend)	42,659	32,489
Total investments in mutual funds	17,579,762	13,673,020
Total investments at fair value	18,762,275	14,637,549
Notes receivable from participants	534,092	357,950
Total assets available for benefits	$ 19,296,367	$ 14,995,499

During 2010, the Plan's investments in mutual funds (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by $2,013,784.

Note 5 - Plan termination right

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants would become 100% vested in their employer contributions.

Note 6 - Tax status

The Plan obtained its latest opinion letter on March 31, 2008, in which the Internal Revenue Service stated that the Plan was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the opinion letter. However, the Plan administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, they believe that the Plan was qualified and the related trust was tax-exempt as of the financial statement date and subsequent to year-end.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize tax liability (or asset) if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the various taxing authorities and government agencies. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2010, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2008.

Note 7 - Rollover contributions

During 2010, rollover contributions from other plans were from seven active participants amounting to $152,740.

During 2009, rollover contributions from other plans were from four active participants amounting to $56,326.

Note 8 - Risk and uncertainties

The Plan provides for investment options in a variety of mutual funds. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits and the statements of changes in net assets available for benefits.

Note 9 - Reclassification

Certain amounts in the prior year financial statements have been reclassified for comparative purposes, to conform to the presentation in the current year financial statements. Such a reclassification has no effect on changes in net assets as previously reported.

SUPPLEMENTAL SCHEDULE

ROSENDIN ELECTRIC 401(k) SAVINGS PLAN

Schedule H, Line 4i
Schedule of Assets Held for Investment Purposes at End of Year

December 31, 2010

EIN 94-1242813
PN 004

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate or interest, collateral, par or maturity value	(d) Cost	(e) Current Value
*	Fidelity Low-Priced Stock Fund	Mutual fund		$ 1,998,095
*	Fidelity Growth Company Fund	Mutual fund		1,889,298
*	Fidelity Freedom 2020 Fund	Mutual fund		1,498,532
*	Fidelity U.S. Bond Index Fund	Mutual fund		1,429,765
*	Fidelity Value Fund	Mutual fund		1,394,230
*	Fidelity Diversified International Fund	Mutual fund		1,361,696
*	Fidelity Mid-Cap Stock Fund	Mutual fund		1,202,465
*	Fidelity Retirement Money Market Fund	Cash equivalent		1,182,513
*	Fidelity Export and Multinational Fund	Mutual fund		1,038,271
*	Fidelity Freedom 2030 Fund	Mutual fund		902,151
*	Fidelity Dividend Growth Fund	Mutual fund		762,755
*	Fidelity Freedom 2010 Fund	Mutual fund		731,094
*	Fidelity Small Cap Stock Fund	Mutual fund		642,056
*	Fidelity Equity-Income Fund	Mutual fund		581,233
*	Fidelity Freedom 2040 Fund	Mutual fund		514,145
*	Fidelity Freedom 2000 Fund	Mutual fund		377,511
*	Spartan 500 Index Fund	Mutual fund		340,084
*	Fidelity Freedom 2035 Fund	Mutual fund		231,687
*	Fidelity Freedom 2015 Fund	Mutual fund		199,777
*	Fidelity Freedom 2025 Fund	Mutual fund		131,331
*	Fidelity Freedom 2050 Fund	Mutual fund		114,753
*	Fidelity Freedom 2045 Fund	Mutual fund		103,434
*	Fidelity Freedom Income Fund	Mutual fund		92,740
*	Fidelity Freedom 2005 Fund	Mutual fund		42,659
*	Notes receivable from participants	Interest rate at 4.25%-10%		534,092
				$ 19,296,367

* Party in interest.

See accompanying independent auditor's report.



ROSENDIN ELECTRIC 401(k) SAVINGS PLAN

FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2010 AND 2009

Abbott, Stringham & Lynch

Certified Public Accountants & Business Advisors

INDEPENDENT AUDITOR'S REPORT

To the Plan Sponsor of
Rosendin Electric 401(k) Savings Plan
San Jose, California

We were engaged to audit the accompanying financial statements of the Rosendin Electric 401(k) Savings Plan as of December 31, 2010 and 2009, and for the years then ended and the supplemental Schedule H, Line 4i - Schedule of Assets Held for Investment Purposes at End of Year as of and for the year ended December 31, 2010. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by Fidelity Management Trust Company, plan trustee, except for comparing the information with the related information included in the financial statements and supplemental schedule. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the plan trustee as of and for the years ended December 31, 2010 and 2009, that the information provided to the plan administrator by the plan trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, has been audited by us in accordance with U.S. generally accepted auditing standards and, in our opinion, is presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Abbott, Stringham & Lynch

October 17, 2011

1550 Leigh Avenue
San Jose, CA 95125
(408) 377-8700 • Fax (408) 377-0821 • www.aslcpa.com
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ROSENDIN ELECTRIC 401(k) SAVINGS PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

	December 31,	
	2010	2009
Investments at fair value:		
Cash equivalents	$ 1,182,513	$ 964,529
Investment in mutual funds	17,579,762	13,673,020
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Notes receivable from participants	534,092	357,950
Total assets	19,296,367	14,995,499
Net assets available for benefits	$ 19,296,367	$ 14,995,499

See accompanying notes to financial statements.

ROSENDIN ELECTRIC 401(k) SAVINGS PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	Year ended December 31,	
	2010	2009
Additions to net assets attributed to:		
Contributions:		
Participants	$ 2,368,108	$ 2,343,198
Employer matching	508,505	588,207
Rollover	152,740	56,326
Total contributions	3,029,353	2,987,731
Investment gain:		
Net realized and unrealized appreciation in fair value of investments	2,013,784	3,100,036
Interest and dividends	256,230	227,135
Net investment gain	2,270,014	3,327,171
Interest income on notes receivable from participants	31,810	29,565
Net additions	5,331,177	6,344,467
Deductions from net assets attributed to:		
Benefits paid to participants	(1,012,358)	(1,224,696)
Administrative expenses	(17,951)	(19,330)
Total deductions	(1,030,309)	(1,244,026)
Net increase in net assets available for benefits	4,300,868	5,100,441
Net assets available for benefits:		
Beginning of year	14,995,499	9,895,058
End of year	$ 19,296,367	$ 14,995,499

See accompanying notes to financial statements.

ROSENDIN ELECTRIC 401(k) SAVINGS PLAN

Notes to Financial Statements

December 31, 2010 and 2009

Note 1 - Description of Plan

General

The following description of Rosendin Electric 401(k) Savings Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

The Plan is a defined contribution plan that was established on March 1, 2002 by Rosendin Electric, Inc. (the "Company" and "Plan Sponsor"), and amended on November 29, 2002 to provide benefits to eligible employees who are full-time and have completed one-month of service and are not otherwise covered by a collective bargaining agreement. The Plan was amended and restated in 2009 for regulatory and legislative changes. In 2010 the Plan was amended to allow participation of employees of an acquired company beginning in January 2011.

Administration

The Company has contracted with Fidelity Management Trust Company ("Fidelity") to act as trustee, custodian and third-party administrator of the Plan. Fidelity processes and maintains participant data and accounting records. Certain direct maintenance fees are charged against trust assets and are expenses of the Plan. The Company pays some indirect expenses incurred for administering the Plan.

Participant accounts

Each participant's account is credited with the participant's contribution and allocations of the Company's matching and profit sharing contributions and Plan earnings. The participant's account is charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined by the Plan. The benefit to which a participant is entitled is provided from the participant's vested account balance.

Contributions

Each year participants may contribute up to 60% of their pretax annual compensation, as defined in the Plan subject to the maximum amount allowed under the Internal Revenue Service guidelines for the year. The Company makes non-discretionary matching contributions equal to 100% of each participant's salary reduction contribution up to a maximum amount of $2,000. The Plan also allows for annual discretionary profit-sharing contributions in an amount determined by the board of directors. For the years ended December 31, 2010 and 2009, the Company did not make any discretionary profit-sharing contributions to the Plan.

Vesting

Participants are immediately vested in their voluntary contribution account plus actual earnings thereon. Vesting in the Company's matching and profit-sharing contributions for each Participants' account is based on years of continuous service. A participant is 100% vested upon completing six years of credited service.

Note 1 - Description of Plan (continued)

Notes receivable from participants

Participants may borrow a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their account balance. Loan terms range up to 5 years or may exceed 5 years for the purchase of a primary residence. The loans are secured by individual participant account balances and bear interest at a rate commensurate with local prevailing rates as determined by the Plan's third-party administrator. The interest rate on outstanding loans is 4.25%-10% and only one outstanding loan per participant is permissible at any time. Principal and interest are paid ratably through monthly payroll deductions.

Payment of benefits

On termination of service due to death, disability, or retirement, a participant or the designated beneficiary may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account, or annual installments over a ten-year period. For termination of service for other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution.

Upon termination, if the participant's or beneficiary's vested account balance is $5,000 or less, the Plan allows the trustee to distribute the vested account balance to an Individual Retirement Account ("IRA") for the participant's benefit. If the vested balance is $1,000 or less, the plan administrator will direct the trustee to distribute it as a lump-sum distribution without the participant's consent.

Forfeited accounts

At December 31, 2010 and 2009, forfeited non-vested accounts amounted to $64,935 and $98,980, respectively. Forfeited non-vested accounts are first used to pay the Plan administrative fees and next to reduce the employer matching contributions. For the year ended December 31, 2010, forfeitures used to reduce employer matching contributions were $119,494.

Note 2 - Summary of accounting policies

Basis of accounting

The financial statements of the Plan are prepared on the accrual method of accounting in accordance with U.S. generally accepted accounting principles.

Cash equivalents

Cash equivalents on the statement of net assets available for benefits consist of funds held in the Fidelity Retirement Money Market Portfolio.

Note 2 - Summary of accounting policies (continued)

Estimates

The preparation of the financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results may differ from those estimates. Significant estimates used in preparing these financial statements include the fair value of investments in mutual funds.

Investment valuation and income recognition

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's realized and unrealized gains and losses on investments.

Notes receivable from participants

The Plan retrospectively classified participant loans as notes receivable from participants in the statements of net assets available for benefits and measured them at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based upon terms of the Plan document.

Payment of benefits

Benefits are recorded when paid.

Subsequent events

In preparing its financial statements, the Plan Sponsor has evaluated subsequent events through October 17, 2011, which is the date the financial statements were available to be issued.

Note 3 - Fair value measurements

The Company has adopted fair value accounting guidance for all applicable assets and liabilities to define fair value, establish a framework for measuring fair value, and enhance fair value measurement disclosure. That framework provides three levels for establishing fair value which the Plan has applied as follows:

Level 1 Quoted prices in active markets. The Plan's investments in mutual funds are valued at the quoted prices in active exchanges. (See Note 4)

Level 2 Other observable inputs. (No assets at this level)

Level 3 Unobservable inputs. (No assets at this level)

Note 4 - Investments and net assets available for benefits

The following table presents the investments at fair value and the net assets available for benefits.

	2010	2009
Investments at fair value level 1 (See Note 3):		
Cash equivalents:		
Fidelity Retirement Money Market Portfolio	$ 1,182,513	$ 964,529
Mutual funds:		
Fidelity Low-Priced Stock Fund (Mid-Cap Blend)	1,998,095	1,428,305
Fidelity Growth Company Fund (Large Growth)	1,889,298	1,203,235
Fidelity Freedom 2020 Fund (Large Blend)	1,498,532	1,264,334
Fidelity U.S. Bond Index (Intermediate-Term Bond)	1,429,765	998,601
Fidelity Value Fund (Mid-Cap Value)	1,394,230	1,066,067
Fidelity Diversified International Fund (Foreign Large Blend)	1,361,696	1,166,353
Fidelity Mid-Cap Stock Fund (Mid-Cap Growth)	1,202,465	932,436
Fidelity Export and Multinational Fund (Large Growth)	1,038,271	875,475
Fidelity Freedom 2030 Fund (Large Blend)	902,151	727,036
Fidelity Dividend Growth Fund (Large Blend)	762,755	547,678
Fidelity Freedom 2010 Fund (Large Blend)	731,094	689,364
Fidelity Small Cap Stock Fund (Small Blend)	642,056	351,248
Fidelity Equity-Income Fund (Large Value)	581,233	467,342
Fidelity Freedom 2040 (Large Blend)	514,145	448,625
Fidelity Freedom 2000 Fund (Large Blend)	377,511	319,069
Spartan 500 Index Fund (Large Blend)	340,084	276,119
Fidelity Freedom 2035 Fund (Large Blend)	231,687	125,607
Fidelity Freedom 2015 Fund (Large Blend)	199,777	350,065
Fidelity Freedom 2025 Fund (Large Blend)	131,331	73,593
Fidelity Freedom 2050 Fund (Large Blend)	114,753	125,082
Fidelity Freedom 2045 Fund (Large Blend)	103,434	55,009
Fidelity Freedom Income Fund (Large Blend)	92,740	149,888
Fidelity Freedom 2005 Fund (Large Blend)	42,659	32,489
Total investments in mutual funds	17,579,762	13,673,020
Total investments at fair value	18,762,275	14,637,549
Notes receivable from participants	534,092	357,950
Total assets available for benefits	$ 19,296,367	$ 14,995,499

During 2010, the Plan's investments in mutual funds (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by $2,013,784.

Note 5 - Plan termination right

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants would become 100% vested in their employer contributions.

Note 6 - Tax status

The Plan obtained its latest opinion letter on March 31, 2008, in which the Internal Revenue Service stated that the Plan was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the opinion letter. However, the Plan administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, they believe that the Plan was qualified and the related trust was tax-exempt as of the financial statement date and subsequent to year-end.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize tax liability (or asset) if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the various taxing authorities and government agencies. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2010, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2008.

Note 7 - Rollover contributions

During 2010, rollover contributions from other plans were from seven active participants amounting to $152,740.

During 2009, rollover contributions from other plans were from four active participants amounting to $56,326.

Note 8 - Risk and uncertainties

The Plan provides for investment options in a variety of mutual funds. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits and the statements of changes in net assets available for benefits.

Note 9 - Reclassification

Certain amounts in the prior year financial statements have been reclassified for comparative purposes, to conform to the presentation in the current year financial statements. Such a reclassification has no effect on changes in net assets as previously reported.

SUPPLEMENTAL SCHEDULE

ROSENDIN ELECTRIC 401(k) SAVINGS PLAN

Schedule H, Line 4i
Schedule of Assets Held for Investment Purposes at End of Year

December 31, 2010

EIN 94-1242813
PN 004

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate or interest, collateral, par or maturity value	(d) Cost	(e) Current Value
*	Fidelity Low-Priced Stock Fund	Mutual fund		$ 1,998,095
*	Fidelity Growth Company Fund	Mutual fund		1,889,298
*	Fidelity Freedom 2020 Fund	Mutual fund		1,498,532
*	Fidelity U.S. Bond Index Fund	Mutual fund		1,429,765
*	Fidelity Value Fund	Mutual fund		1,394,230
*	Fidelity Diversified International Fund	Mutual fund		1,361,696
*	Fidelity Mid-Cap Stock Fund	Mutual fund		1,202,465
*	Fidelity Retirement Money Market Fund	Cash equivalent		1,182,513
*	Fidelity Export and Multinational Fund	Mutual fund		1,038,271
*	Fidelity Freedom 2030 Fund	Mutual fund		902,151
*	Fidelity Dividend Growth Fund	Mutual fund		762,755
*	Fidelity Freedom 2010 Fund	Mutual fund		731,094
*	Fidelity Small Cap Stock Fund	Mutual fund		642,056
*	Fidelity Equity-Income Fund	Mutual fund		581,233
*	Fidelity Freedom 2040 Fund	Mutual fund		514,145
*	Fidelity Freedom 2000 Fund	Mutual fund		377,511
*	Spartan 500 Index Fund	Mutual fund		340,084
*	Fidelity Freedom 2035 Fund	Mutual fund		231,687
*	Fidelity Freedom 2015 Fund	Mutual fund		199,777
*	Fidelity Freedom 2025 Fund	Mutual fund		131,331
*	Fidelity Freedom 2050 Fund	Mutual fund		114,753
*	Fidelity Freedom 2045 Fund	Mutual fund		103,434
*	Fidelity Freedom Income Fund	Mutual fund		92,740
*	Fidelity Freedom 2005 Fund	Mutual fund		42,659
*	Notes receivable from participants	Interest rate at 4.25%-10%		534,092
				$ 19,296,367

* Party in interest.

See accompanying independent auditor's report.



ROSENDIN ELECTRIC 401(k) SAVINGS PLAN

FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2010 AND 2009

Abbott, Stringham & Lynch

Certified Public Accountants & Business Advisors

INDEPENDENT AUDITOR'S REPORT

To the Plan Sponsor of
Rosendin Electric 401(k) Savings Plan
San Jose, California

We were engaged to audit the accompanying financial statements of the Rosendin Electric 401(k) Savings Plan as of December 31, 2010 and 2009, and for the years then ended and the supplemental Schedule H, Line 4i - Schedule of Assets Held for Investment Purposes at End of Year as of and for the year ended December 31, 2010. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by Fidelity Management Trust Company, plan trustee, except for comparing the information with the related information included in the financial statements and supplemental schedule. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the plan trustee as of and for the years ended December 31, 2010 and 2009, that the information provided to the plan administrator by the plan trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, has been audited by us in accordance with U.S. generally accepted auditing standards and, in our opinion, is presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Abbott, Stringham & Lynch

October 17, 2011

1550 Leigh Avenue
San Jose, CA 95125
(408) 377-8700 • Fax (408) 377-0821 • www.aslcpa.com
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ROSENDIN ELECTRIC 401(k) SAVINGS PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

	December 31,	
	2010	2009
Investments at fair value:		
Cash equivalents	$ 1,182,513	$ 964,529
Investment in mutual funds	17,579,762	13,673,020
Total investments	18,762,275	14,637,549
Notes receivable from participants	534,092	357,950
Total assets	19,296,367	14,995,499
Net assets available for benefits	$ 19,296,367	$ 14,995,499

See accompanying notes to financial statements.

ROSENDIN ELECTRIC 401(k) SAVINGS PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	Year ended December 31,	
	2010	2009
Additions to net assets attributed to:		
Contributions:		
Participants	$ 2,368,108	$ 2,343,198
Employer matching	508,505	588,207
Rollover	152,740	56,326
Total contributions	3,029,353	2,987,731
Investment gain:		
Net realized and unrealized appreciation in fair value of investments	2,013,784	3,100,036
Interest and dividends	256,230	227,135
Net investment gain	2,270,014	3,327,171
Interest income on notes receivable from participants	31,810	29,565
Net additions	5,331,177	6,344,467
Deductions from net assets attributed to:		
Benefits paid to participants	(1,012,358)	(1,224,696)
Administrative expenses	(17,951)	(19,330)
Total deductions	(1,030,309)	(1,244,026)
Net increase in net assets available for benefits	4,300,868	5,100,441
Net assets available for benefits:		
Beginning of year	14,995,499	9,895,058
End of year	$ 19,296,367	$ 14,995,499

See accompanying notes to financial statements.

ROSENDIN ELECTRIC 401(k) SAVINGS PLAN

Notes to Financial Statements

December 31, 2010 and 2009

Note 1 - Description of Plan

General

The following description of Rosendin Electric 401(k) Savings Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

The Plan is a defined contribution plan that was established on March 1, 2002 by Rosendin Electric, Inc. (the "Company" and "Plan Sponsor"), and amended on November 29, 2002 to provide benefits to eligible employees who are full-time and have completed one-month of service and are not otherwise covered by a collective bargaining agreement. The Plan was amended and restated in 2009 for regulatory and legislative changes. In 2010 the Plan was amended to allow participation of employees of an acquired company beginning in January 2011.

Administration

The Company has contracted with Fidelity Management Trust Company ("Fidelity") to act as trustee, custodian and third-party administrator of the Plan. Fidelity processes and maintains participant data and accounting records. Certain direct maintenance fees are charged against trust assets and are expenses of the Plan. The Company pays some indirect expenses incurred for administering the Plan.

Participant accounts

Each participant's account is credited with the participant's contribution and allocations of the Company's matching and profit sharing contributions and Plan earnings. The participant's account is charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined by the Plan. The benefit to which a participant is entitled is provided from the participant's vested account balance.

Contributions

Each year participants may contribute up to 60% of their pretax annual compensation, as defined in the Plan subject to the maximum amount allowed under the Internal Revenue Service guidelines for the year. The Company makes non-discretionary matching contributions equal to 100% of each participant's salary reduction contribution up to a maximum amount of $2,000. The Plan also allows for annual discretionary profit-sharing contributions in an amount determined by the board of directors. For the years ended December 31, 2010 and 2009, the Company did not make any discretionary profit-sharing contributions to the Plan.

Vesting

Participants are immediately vested in their voluntary contribution account plus actual earnings thereon. Vesting in the Company's matching and profit-sharing contributions for each Participants' account is based on years of continuous service. A participant is 100% vested upon completing six years of credited service.

Note 1 - Description of Plan (continued)

Notes receivable from participants

Participants may borrow a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their account balance. Loan terms range up to 5 years or may exceed 5 years for the purchase of a primary residence. The loans are secured by individual participant account balances and bear interest at a rate commensurate with local prevailing rates as determined by the Plan's third-party administrator. The interest rate on outstanding loans is 4.25%-10% and only one outstanding loan per participant is permissible at any time. Principal and interest are paid ratably through monthly payroll deductions.

Payment of benefits

On termination of service due to death, disability, or retirement, a participant or the designated beneficiary may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account, or annual installments over a ten-year period. For termination of service for other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution.

Upon termination, if the participant's or beneficiary's vested account balance is $5,000 or less, the Plan allows the trustee to distribute the vested account balance to an Individual Retirement Account ("IRA") for the participant's benefit. If the vested balance is $1,000 or less, the plan administrator will direct the trustee to distribute it as a lump-sum distribution without the participant's consent.

Forfeited accounts

At December 31, 2010 and 2009, forfeited non-vested accounts amounted to $64,935 and $98,980, respectively. Forfeited non-vested accounts are first used to pay the Plan administrative fees and next to reduce the employer matching contributions. For the year ended December 31, 2010, forfeitures used to reduce employer matching contributions were $119,494.

Note 2 - Summary of accounting policies

Basis of accounting

The financial statements of the Plan are prepared on the accrual method of accounting in accordance with U.S. generally accepted accounting principles.

Cash equivalents

Cash equivalents on the statement of net assets available for benefits consist of funds held in the Fidelity Retirement Money Market Portfolio.

Note 2 - Summary of accounting policies (continued)

Estimates

The preparation of the financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results may differ from those estimates. Significant estimates used in preparing these financial statements include the fair value of investments in mutual funds.

Investment valuation and income recognition

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's realized and unrealized gains and losses on investments.

Notes receivable from participants

The Plan retrospectively classified participant loans as notes receivable from participants in the statements of net assets available for benefits and measured them at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based upon terms of the Plan document.

Payment of benefits

Benefits are recorded when paid.

Subsequent events

In preparing its financial statements, the Plan Sponsor has evaluated subsequent events through October 17, 2011, which is the date the financial statements were available to be issued.

Note 3 - Fair value measurements

The Company has adopted fair value accounting guidance for all applicable assets and liabilities to define fair value, establish a framework for measuring fair value, and enhance fair value measurement disclosure. That framework provides three levels for establishing fair value which the Plan has applied as follows:

Level 1 Quoted prices in active markets. The Plan's investments in mutual funds are valued at the quoted prices in active exchanges. (See Note 4)

Level 2 Other observable inputs. (No assets at this level)

Level 3 Unobservable inputs. (No assets at this level)

Note 4 - Investments and net assets available for benefits

The following table presents the investments at fair value and the net assets available for benefits.

	2010	2009
Investments at fair value level 1 (See Note 3):		
Cash equivalents:		
Fidelity Retirement Money Market Portfolio	$ 1,182,513	$ 964,529
Mutual funds:		
Fidelity Low-Priced Stock Fund (Mid-Cap Blend)	1,998,095	1,428,305
Fidelity Growth Company Fund (Large Growth)	1,889,298	1,203,235
Fidelity Freedom 2020 Fund (Large Blend)	1,498,532	1,264,334
Fidelity U.S. Bond Index (Intermediate-Term Bond)	1,429,765	998,601
Fidelity Value Fund (Mid-Cap Value)	1,394,230	1,066,067
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Fidelity Small Cap Stock Fund (Small Blend)	642,056	351,248
Fidelity Equity-Income Fund (Large Value)	581,233	467,342
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Total assets available for benefits	$ 19,296,367	$ 14,995,499

During 2010, the Plan's investments in mutual funds (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by $2,013,784.

Note 5 - Plan termination right

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants would become 100% vested in their employer contributions.

Note 6 - Tax status

The Plan obtained its latest opinion letter on March 31, 2008, in which the Internal Revenue Service stated that the Plan was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the opinion letter. However, the Plan administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, they believe that the Plan was qualified and the related trust was tax-exempt as of the financial statement date and subsequent to year-end.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize tax liability (or asset) if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the various taxing authorities and government agencies. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2010, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2008.

Note 7 - Rollover contributions

During 2010, rollover contributions from other plans were from seven active participants amounting to $152,740.

During 2009, rollover contributions from other plans were from four active participants amounting to $56,326.

Note 8 - Risk and uncertainties

The Plan provides for investment options in a variety of mutual funds. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits and the statements of changes in net assets available for benefits.

Note 9 - Reclassification

Certain amounts in the prior year financial statements have been reclassified for comparative purposes, to conform to the presentation in the current year financial statements. Such a reclassification has no effect on changes in net assets as previously reported.

SUPPLEMENTAL SCHEDULE

ROSENDIN ELECTRIC 401(k) SAVINGS PLAN

Schedule H, Line 4i
Schedule of Assets Held for Investment Purposes at End of Year

December 31, 2010

EIN 94-1242813
PN 004

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate or interest, collateral, par or maturity value	(d) Cost	(e) Current Value
*	Fidelity Low-Priced Stock Fund	Mutual fund		$ 1,998,095
*	Fidelity Growth Company Fund	Mutual fund		1,889,298
*	Fidelity Freedom 2020 Fund	Mutual fund		1,498,532
*	Fidelity U.S. Bond Index Fund	Mutual fund		1,429,765
*	Fidelity Value Fund	Mutual fund		1,394,230
*	Fidelity Diversified International Fund	Mutual fund		1,361,696
*	Fidelity Mid-Cap Stock Fund	Mutual fund		1,202,465
*	Fidelity Retirement Money Market Fund	Cash equivalent		1,182,513
*	Fidelity Export and Multinational Fund	Mutual fund		1,038,271
*	Fidelity Freedom 2030 Fund	Mutual fund		902,151
*	Fidelity Dividend Growth Fund	Mutual fund		762,755
*	Fidelity Freedom 2010 Fund	Mutual fund		731,094
*	Fidelity Small Cap Stock Fund	Mutual fund		642,056
*	Fidelity Equity-Income Fund	Mutual fund		581,233
*	Fidelity Freedom 2040 Fund	Mutual fund		514,145
*	Fidelity Freedom 2000 Fund	Mutual fund		377,511
*	Spartan 500 Index Fund	Mutual fund		340,084
*	Fidelity Freedom 2035 Fund	Mutual fund		231,687
*	Fidelity Freedom 2015 Fund	Mutual fund		199,777
*	Fidelity Freedom 2025 Fund	Mutual fund		131,331
*	Fidelity Freedom 2050 Fund	Mutual fund		114,753
*	Fidelity Freedom 2045 Fund	Mutual fund		103,434
*	Fidelity Freedom Income Fund	Mutual fund		92,740
*	Fidelity Freedom 2005 Fund	Mutual fund		42,659
*	Notes receivable from participants	Interest rate at 4.25%-10%		534,092
				$ 19,296,367

* Party in interest.

See accompanying independent auditor's report.