Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2010

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
PENTON LEARNING SYSTEMS, LLC 401K PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1991

2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.)
PENTON LEARNING SYSTEMS, LLC

535 5TH AVE FL 8
NEW YORK, NY 10017

2b Employer Identification Number (EIN) 13-3839754

2c Sponsor's telephone number 212-885-2750

2d Business code (see instructions) 611000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/17/2011	ANITA SUNDARAM
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")
PENTON LEARNING SYSTEMS, LLC

535 5TH AVE FL 8
NEW YORK, NY 10017

3b Administrator's EIN
13-3839754

3c Administrator's telephone number
212-885-2750

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	253
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	136
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	153
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	289
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	0
f	Total. Add lines **6d** and **6e**	**6f**	289
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	288
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	10
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
2E 2F 2G 2J 2K 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	X	**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)		**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X	**H** (Financial Information)
(2)		**I** (Financial Information – Small Plan)
(3)		**A** (Insurance Information)
(4)	X	**C** (Service Provider Information)
(5)	X	**D** (DFE/Participating Plan Information)
(6)		**G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2010** **This Form is Open to Public Inspection.**

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan
PENTON LEARNING SYSTEMS, LLC 401K PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
PENTON LEARNING SYSTEMS, LLC

D Employer Identification Number (EIN)
13-3839754

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JP MORGAN RETIREMENT PLAN SERVICES

71-0930784

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 37 38 49 50 52 59 60 63 64 65 71 72 99	NONE	515	Yes [X] No [ ]	Yes [ ] No [X]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

RELIANCE TRUST COMPANY

58-1428634

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 99	NONE	0	Yes [X] No [ ]	Yes [ ] No [X]	331	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

HARTFORD RETIREMENT SERVICES, LLC

26-1589907

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 37 38 49 64 65 99	NONE	0	Yes [X] No [ ]	Yes [ ] No [X]	20583	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

GPC SECURITIES, INC.

58-1517899

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 64 65	NONE	0	Yes [X] No [ ]	Yes [ ] No [X]	1326	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
JP MORGAN RETIREMENT PLAN SERVICES	52 59 60 63	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
SEE ATTACHED FEE DISCLOSURE REPORT 12-3456789	SEE FEE AND COMPENSATION DISCLOSURE REPORT ATTACHMENT

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
RELIANCE TRUST COMPANY	19 99	331

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
HARTFORD RETIREMENT SERVICES 26-1589907	SEE FEE AND COMPENSATION DISCLOSURE REPORT ATTACHMENT

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
HARTFORD RETIREMENT SERVICES, LLC	15 37 38 49 64 65 99	20583

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
JP MORGAN RETIREMENT PLAN SERVICES 71-0930784	SEE FEE AND COMPENSATION DISCLOSURE REPORT ATTACHMENT

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
GPC SECURITIES, INC.	15 64 65	1326

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
HARTFORD RETIREMENT SERVICES, LLC 26-1589907	SEE FEE AND COMPENSATION DISCLOSURE REPORT ATTACHMENT

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN;
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN;
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2010

This Form is Open to Public Inspection.

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan
PENTON LEARNING SYSTEMS, LLC 401K PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
PENTON LEARNING SYSTEMS, LLC

D Employer Identification Number (EIN)
13-3839754

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: JP MORGAN STABLE ASSET INCOME

b Name of sponsor of entity listed in (a): JP MORGAN CHASE BANK NA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
20-1978950-001	C	600596

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

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a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2010

This Form is Open to Public Inspection

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan
PENTON LEARNING SYSTEMS, LLC 401K PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
PENTON LEARNING SYSTEMS, LLC

D Employer Identification Number (EIN)
13-3839754

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	20981	12789
(2) Participant contributions	1b(2)	21492	
(3) Other	1b(3)	1249	
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	46900	
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	71336	121824
(9) Value of interest in common/collective trusts	1c(9)	677405	600596
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	4548144	6027013
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	5387507	6762222
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	5387507	6762222

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	166102	
	(B) Participants	2a(1)(B)	709071	
	(C) Others (including rollovers)	2a(1)(C)		
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		875173
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	5167	
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		5167
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	102297	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		102297
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		12679
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		559631
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		1554947
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	179717	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		179717
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)	515	
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		515
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		180232
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		1374715
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified (2) [ ] Qualified (3) [X] Disclaimer (4) [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PWC (2) EIN: 13-4008324

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. (2) [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a	X		94647
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		400000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m	X		
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n	X		

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

SCHEDULE R
(Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2010

This Form is Open to Public Inspection.

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan
PENTON LEARNING SYSTEMS, LLC 401K PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
PENTON LEARNING SYSTEMS, LLC

D Employer Identification Number (EIN)
13-3839754

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1**

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 06-0974148

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year. **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Penton Learning Systems, LLC 401(k) Savings Plan

Financial Statements and Supplemental Schedules
December 31, 2010 and 2009

Penton Learning Systems, LLC
401(k) Savings Plan
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Note: Other supplemental schedules required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting under the Employee Retirement Income Security Act of 1974 as amended, are omitted because they are not applicable.

Report of Independent Auditors

To the Participants and Administrator of the
Penton Learning, LLC 401(k) Savings Plan:

We were engaged to audit the financial statements and supplemental schedules of the Penton Learning Systems, LLC 401(k) Savings Plan (the "Plan") as of December 31, 2010 and for the year ending December 31, 2010, as listed in the accompanying index. These financial statements and schedules are the responsibility of the Plan's management. Other auditors were engaged to audit the financial statements of the Plan as of December 31, 2009. Their report dated October 12, 2010 expressed an unqualified opinion on those statements.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the December 31, 2010 information summarized in Note 3, which was certified by JP Morgan Chase Bank, N.A., the trustee of the Plan, except for comparing such information with the related information included in the December 31, 2010 financial statements and supplemental schedules. We have been informed by the plan administrator that the trustee holds the Plan's assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of December 31, 2010 and for year ended December 31, 2010, that the information provided to the plan administrator by the trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and schedules taken as a whole. The form and content of the information included in the financial statements and schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

PricewaterhouseCoopers LLP

Florham Park, New Jersey
October 17, 2011

Penton Learning Systems, LLC
401(k) Savings Plan
Statements of Net Assets Available for Benefits
As of December 31, 2010 and 2009

	2010	2009
Assets		
Investments, at fair value	$ 6,630,612	$ 5,275,765
Notes receivable from participants	121,824	71,336
Employer contribution receivable	12,789	20,981
Participant contribution receivable	-	21,492
Other	-	1,249
Net assets available for benefits, at fair value	6,765,225	5,390,823
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	(3,003)	(3,316)
Net assets available for benefits	$ 6,762,222	$ 5,387,507

The accompanying notes are an integral part of these financial statements.

Penton Learning Systems, LLC
401(k) Savings Plan
Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2010

Additions to net assets attributed to:	
Investment income	
Net appreciation in fair value of investments	$ 563,073
Interest and dividend income	116,701
Total investment income	679,774
Contributions	
Participants	709,071
Employer	166,102
Total contributions	875,173
Deductions from net assets attributed to:	
Benefits paid to participants	179,717
Administrative expenses	515
Total deductions	180,232
Net increase in net assets available for benefits	1,374,715
Net assets available for benefits	
Beginning of year	5,387,507
End of year	$ 6,762,222

The accompanying notes are an integral part of these financial statements.

1. Description of Plan

Penton Learning Systems, LLC 401(k) Savings Plan (the "Plan") was established effective January 1, 1991 by Penton Learning, LLC (the "Company").

The following description of the Plan provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan qualified under section 401(a) of the Internal Revenue Code ("IRC"). The Plan covers all employees of the Company who have completed three months of active employment and are age 21 or older. It is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

Plan Administration

The Plan is administered by the Administrative Committee consisting of one or more partners and/or employees appointed by the Company. Hartford Retirement Services, LLC is the Plan's Recordkeeper.

Trustee of Plan Investments

The Trustee of Plan investments is JP Morgan Chase Bank, N.A. ("JP Morgan").

Custodian of Plan Investments

Plan investments are held by JP Morgan under a custodian contract. In addition, JP Morgan has a sub-custody agreement with Reliance Trust Company to hold plan assets.

Contributions

Each year, participants may make salary deferral contributions in any percentage of pretax annual compensation, as defined by the Plan, subject to the maximum amount imposed by the Internal Revenue Service (the "IRS"), not to exceed $16,500 for 2010. The Company makes a discretionary matching contribution of 35% of participants' deferrals up to 5.5% of the participants' compensation. Participants may roll over amounts representing distributions from other qualified defined benefit or contribution plans.

A participant must be employed by the Company as of the last day of the Plan year in order to be entitled to any Company contributions. The amount of all contributions cannot exceed the maximum permitted by the IRC. Contributions are invested in a portfolio of investments as directed by the plan participant.

Participant Accounts

Each participant's account is credited with the participant's contribution, the Company's contribution, if any, and allocations of net plan earnings. Allocations of net plan earnings are based on account balances within each respective fund. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting
Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company's matching and profit sharing contribution portion of their accounts, plus actual earnings thereon, is based on the following years of continuous service:

Years of Service	Vested Percentage
Less than 2 years	0 %
2 years	20 %
3 years	40 %
4 years	60 %
5 years	80 %
6 years	100 %

A participant may direct his or her entire account balance among any of the investment options offered under the Plan. Participants may change their investment options at any time.

Notes Receivable from Participants
Participants may borrow from their fund accounts by means of loans as approved by the Plan administrator. A minimum of $1,000, and up to a maximum equal to the lesser of $50,000 or 50% of the participant's vested account balance may be borrowed. Loan transactions are treated as transfers to (from) the investment fund from (to) the participant loan fund. Participant loans bear interest at a fixed rate as determined by the Plan's committee. At December 31, 2010, participant loans bore interest at rates ranging from 5.25% to 9.75% and were due at various dates through 2018. Principal and interest are paid ratably through bi-weekly payroll deductions over a period of five years or less. However, if the loan is for the purpose of buying a primary residence, the loan may be repaid over a longer period, as determined by the plan administrator.

Benefit Payments
Upon termination of service, a participant may elect to receive a lump-sum amount equal to the value of the participant's vested interest in his or her account.

The Plan also provides for participant withdrawals due to hardship, as defined by the Plan document, prior to termination of employment.

Forfeited Accounts
Any forfeitures remaining as of the close of the Plan year shall be used to reduce certain Plan administrative expenses and employer contributions as determined by the Company. Total forfeitures used to pay Plan expenses and Company's contribution obligations during the year ended December 31, 2010 were approximately $16,000.

Plan Expenses
Certain administrative functions of the Plan are performed by officers or employees of the Company. No such officer or employee received compensation from the Plan during the year ended December 31, 2010. Certain trustee fees are paid by the Plan. Administrative expenses of the Plan are paid by the Plan or the Plan's sponsor, as provided in the plan document.

2. Summary of Significant Accounting Policies

Basis of Accounting
The financial statements have been prepared on the accrual basis of accounting.

Use of Estimates
The preparation of the Plan's financial statements in conformity with accounting principles generally accepted in the United States of America ("GAAP") requires the plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein and disclosures of contingent assets and liabilities at the date of the financial statements. Actual results may differ from those estimates.

Investment Valuation and Income Recognition
Investment contracts held by a defined contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. Contract value represents contributions made under the contract less any participant-directed withdrawals plus accrued interest. The statements of net assets available for benefits presents the fair value of the investments contracts as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value.

Investments held in mutual funds are stated at fair value. Fair value is determined based upon quoted market prices, which represent net asset value ("NAV") per share of units held at year-end.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is accounted for on an accrual basis. Dividend income is accounted for on the ex-dividend date. Mutual fund management fees and operating expenses charged to the Plan are deducted from income earned on a daily basis and are not separately reflected. Consequently, management fees and operating expenses are reflected as a decrease in net appreciation in fair market value of investments.

The Plan presents in the statement of changes in net assets available for benefits the net appreciation in the fair value of its investments, which consists of realized gains and losses and the unrealized appreciation on those investments.

Notes Receivable from Participants
Notes receivable from participants are valued at cost plus accrued and unpaid interest.

Payment of Benefits
Benefit payments to participants are recorded upon distribution.

Reclassifications
Effective January 1, 2010, the Plan adopted the Financial Accounting Standards Board (the "FASB") authoritative guidance on reporting loans to participants by defined contribution pension plans. In accordance with the provisions, participant loans are required to be classified as notes receivable from participants, which are segregated from Plan investments and measured at their unpaid principal balance, plus any accrued but unpaid interest. The adoption of this accounting standard requires reclassification of participant loans from investments to notes receivable from participants on the statement of net assets available for benefits. Accordingly, the 2009 financial statements have been reclassified to conform to the 2010 presentation. There was no impact on, or changes in net assets available for benefits.

3. Information Certified by Trustee

The Plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the Plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to investment information reflected in the accompanying financial statements as of December 31, 2010 and for the year the ended, and in the schedule of assets (held at end of year) as of December 31, 2010 that was certified by the trustee, except for comparing such information certified by the trustee to information included in the Plan's financial statements and schedule of assets (held at end of year).

The JP Morgan Stable Asset Income Fund was certified at its contract value of $600,596 as of December 31, 2010. The fair value of the Plan's interest in the JP Morgan Stable Asset Income Fund was $603,599 at December 31, 2010. The adjustment from fair value to contract value for the Plan's interest in the JP Morgan Stable Asset Income Fund of $3,003 as of December 31, 2010 was not certified.

Information included in the accompanying financial statements certified by the trustee is as follows at December 31, 2010:

		2010
Investments		
*	JP Morgan Equity Index Fund -A	$ 909,776
	JP Morgan Smartretirement 2015 -A	38,995
*	JP Morgan Smartretirement 2020 -A	720,704
	JP Morgan Smartretirement 2030 -A	36,052
	JP Morgan Smartretirement 2040 -A	37,270
	JP Morgan Smartretirement Inc. -A	52,624
	JP Morgan Smartretirement 2010 -A	3,950
	JP Morgan Smartretirement 2035 -A	6,342
	JP Morgan Smartretirement 2025 -A	7,916
	JP Morgan Smartretirement 2045 -A	59,262
	JP Morgan Smartretirement 2050 -A	45,035
	American Funds Europacific -R3	39,061
*	Prud Jennison Mid Cap Growth	351,538
*	American Funds New World Fund	708,507
	Victory Diversified Stock FD	241,881
	Invesco Small Cap Growth Fund	31,886
*	JP Morgan Core Bond	595,372
	Pioneer Mid Cap Value Fund	5,944
	Principal INV High Yield II	163,237
	Invesco Small Cap Equity Fund	279,294
*	American Cent Equity Income	477,270
*	Mutual Global Discovery	380,692
*	American Century Growth	528,267
	Ivy Asset Strategy	306,138
*	JPMCB Stable Asset Inc. FD SVC	600,596
	Total investments	6,627,609
	Notes receivable from participants: Interest rate of 5.25% to 9.75%, with maturity dates from 2011 to 2018	121,824
	Total investments and notes receivable from participants	$ 6,749,433

* Indicates investments that represent 5% or more of the Plan's net assets available for benefits.

During 2010, the Plan's investment income was as follows:

	2010
Mutual funds	$ 572,310
Collective investment trust	102,297
	$ 674,607

Interest income earned from participant loans was $5,167.

4. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan's provisions to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

5. Tax Status

The Plan has adopted a nonstandardized prototype plan sponsored by J.P. Morgan Retirement Plan Services LLC (an affiliate of the trustee). The Plan has not obtained a determination letter from the IRS, as it relies on IRS approval of the prototype plan being utilized. The IRS has determined and informed the prototype plan sponsor by an opinion letter dated March 31, 2008 that the prototype plan was designed in accordance with applicable sections of the IRC. The Plan administrator believes the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, the Plan administrator believes the Plan was qualified and the related trust was tax-exempt as of December 31, 2010.

Accounting principles generally accepted in the Unites States of America requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2010, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for periods prior to 2007.

6. Risks and Uncertainties

The Plan provides for various investment options, in any combination, of specified mutual funds and a common collective trust. The underlying investments may include stocks, bonds, fixed income securities, mutual funds, and other investment securities. Such investments are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, the recent volatility in the financial markets, and the level of uncertainty related to changes in the value of investment securities, it is expected that changes in the values of investment securities will continue to occur in the near term and such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits.

7. Fair Value Measurements

FASB Accounting Standards Codification ("ASC") 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted market prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level within the fair value hierarchy the Plan's assets at fair value as of December 31, 2010 and 2009:

	Assets at Fair Value as of December 31, 2010			
	Level 1	**Level 2**	**Level 3**	**Total**
Mutual funds				
Small cap	$ 311,180	$ -	$ -	$ 311,180
Mid cap	357,481	-	-	357,481
Large cap	3,891,236	-	-	3,891,236
Fixed income	758,609	-	-	758,609
International and emerging markets	708,507	-	-	708,507
Collective investment trust	-	603,599	-	603,599
Total investments at fair value	$ 6,027,013	$ 603,599	$ -	$ 6,630,612

	Assets at Fair Value as of December 31, 2009			
	Level 1	**Level 2**	**Level 3**	**Total**
Cash reserves	$ 46,900	$ -	$ -	$ 46,900
Mutual funds				
Stock funds				
Small cap	155,366	-	-	155,366
Mid cap	246,950	-	-	246,950
Large cap	2,888,892	-	-	2,888,892
International/global	545,461	-	-	545,461
Total mutual funds	3,836,669	-	-	3,836,669
Bond funds				
Intermediate-term bond	425,190	-	-	425,190
Intermediate-government bond	142,395	-	-	142,395
High-yield bond	143,890	-	-	143,890
Total bond funds	711,475	-	-	711,475
Collective investment trust	-	680,721	-	680,721
Total investments at fair value	$ 4,595,044	$ 680,721	$ -	$ 5,275,765

Mutual Funds
Mutual Funds values are based on the NAV that is quoted on an active market and are classified within level 1 of the fair value hierarchy.

Common Collective Trust Funds
Common collective trust funds are public investment vehicles valued using the NAV provided by the administrator of the fund. The NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of shares outstanding. The NAV is quoted on the private market that is not active; however, the unit price is based on the underlying investments which are traded on an active market. As a result, the NAV is classified within Level 2 of the valuation hierarchy.

8. Collective Investment Trust

The JP Morgan Stable Asset Income Fund (the "Fund) is a commingled pension trust fund established, operated and maintained by JP Morgan under a declaration of trust. The Fund has a fixed income investment strategy, and may invest in U.S. treasury and agency securities, mortgage backed securities, asset backed securities, commercial mortgage-backed securities, private mortgages, corporate and short-term investments, synthetic guaranteed investment contracts and similar products. The fund also invests in other JP Morgan commingled pension trust funds. The Fund is classified within level 2 of the fair value hierarchy.

	2010	2009
Average yields:		
Based on actual earnings	2.81 %	3.51 %
Based on interest rate credited to participants	2.47 %	2.17 %

9. Related Party Transactions

Certain Plan investments are shares mutual funds and units of a collective trust fund managed by JP Morgan and Chase Investment Services Corporation (an affiliate of JPMorgan). JP Morgan is the trustee, as defined by the Plan, and therefore, these transactions qualify as exempt party-in-interest transactions. Fees paid by the Plan for investment management and trustee services were $515 for the year ended December 31, 2010.

10. Subsequent Events

The Plan has evaluated subsequent events through October 17, 2011, which is the date the financial statements were available for issuance.

Supplemental Schedules

Penton Learning Systems LLC
401(k) Savings Plan
Schedule H, Part IV, line 4a - Schedule of Delinquent Participant Contributions
As of December 31, 2010

Party in Interest	Identity of Issue, Borrower, or Similar Party	Description Investment	Current Value
*	JP Morgan Equity Index Fund -A	Registered Investment Company	$ 909,776
*	JP Morgan Smartretirement 2015 -A	Registered Investment Company	38,995
*	JP Morgan Smartretirement 2020 -A	Registered Investment Company	720,704
*	JP Morgan Smartretirement 2030 -A	Registered Investment Company	36,052
*	JP Morgan Smartretirement 2040 -A	Registered Investment Company	37,270
*	JP Morgan Smartretirement Inc. -A	Registered Investment Company	52,624
*	JP Morgan Smartretirement 2010 -A	Registered Investment Company	3,950
*	JP Morgan Smartretirement 2035 -A	Registered Investment Company	6,342
*	JP Morgan Smartretirement 2025 -A	Registered Investment Company	7,916
*	JP Morgan Smartretirement 2045 -A	Registered Investment Company	59,262
*	JP Morgan Smartretirement 2050 -A	Registered Investment Company	45,035
	American Funds Europacific -R3	Registered Investment Company	39,061
	Prud Jennison Mid Cap Growth	Registered Investment Company	351,537
	American Funds New World Fund	Registered Investment Company	708,507
	Victory Diversified Stock FD	Registered Investment Company	241,881
	Invesco Small Cap Growth Fund	Registered Investment Company	31,886
*	JP Morgan Core Bond	Registered Investment Company	595,372
	Pioneer Mid Cap Value Fund	Registered Investment Company	5,944
	Principal INV High Yield II	Registered Investment Company	163,237
	Invesco Small Cap Equity Fund	Registered Investment Company	279,294
	American Cent Equity Income	Registered Investment Company	477,270
	Mutual Global Discovery	Registered Investment Company	380,692
	American Century Growth	Registered Investment Company	528,267
	Ivy Asset Strategy	Registered Investment Company	306,139
*	JPMCB Stable Asset Inc. FD SVC	Common Collective Trust	600,596
*	Participant Loans	Interest Rates of 5.25% to 9.75%, with maturity dates from 2011 to 2018	121,824
			$ 6,749,433

Cost Information has been omitted as all investments are participant-directed.

This information is certified as complete and accurate by the Plan's trustee, except for the Common Collective Trust which was certified at contract value

Penton Learning Systems LLC
401(k) Savings Plan
Schedule H, Part IV, line 4a - Schedule of Delinquent Participant Contributions
As of December 31, 2010

Participant Contributions Transferred Late to the Plan			*Contributions Not Corrected
Amount Withheld	Date Withheld	Date Remitted	
$ 23,995	1/15/2010	2/23/2010	$ 23,995
47,133	1/30/2010	2/23/2010	47,133
23,519	8/15/2010	9/22/2010	23,519
$ 94,647			$ 94,647

* Constitutes non-exempt prohibited transactions

FORM 5500 SCHEDULE C REPORT
SCHEDULE C, LINE 2(h) AND LINE 3(e) FORMULA DESCRIPTION

PENTON LEARNING SYSTEMS, L.L.C 401K PLAN (819562)
PLAN YEAR END: 12/31

For use with lines 2(h), 3(c), 3(d), 3(e)

Recipient: J.P. Morgan EIN: 71-0930784

Service Codes: 15, 37, 38, 49, 52, 59, 60, 63, 64, 65, 71, 72, 99, 50 (if direct compensation amount reflected below)

1. Direct Compensation **$515.00**

The total amount identified above reflects all fees deducted from plan assets at the plan administrator's direction. Of this amount, our records indicate that J.P. Morgan received **$515.00** . Please review your records to determine what other service providers (e.g., a reimbursement paid to any plan fiduciary, your employee benefits counsel, plan auditor) received all or any portion of the remaining amount.

Note: Due to system accounting protocols (including 'cash basis' accounting), amounts reported as Direct Compensation and amounts reported as paid to J.P. Morgan are the net result of aggregating direct compensation after the effects of adjustments processed in 2010, some of which may have pertained to prior years.

2. Indirect Compensation

Compensation paid with respect to Underlying Funds

Investment Option Name	*EIN*	*Fees Received from Funds on your Plan's Menu (rates as of 12/31/10)*	*Fund's Total Annual Expenses (as of 12/31/10)*
AMERICAN CENT EQUITY INCOME-A	43-1646043	0.45% x assets plus $16/participant	1.22%
AMERICAN CENTURY GROWTH FUND-A	44-6006315	0.45% x assets plus $16/participant	1.25%
AMERICAN FUNDS EUROPACIFIC-R3	95-1411037	0.65% x assets	1.15%
AMERICAN FUNDS NEW WORLD FUND-R3	95-1411037	0.65% x assets	1.38%
INVESCO SMALL CAP EQUITY FUND-A	06-0841973	0.45% x assets plus $16/participant	1.52%
INVESCO SMALL CAP GROWTH FUND-A	94-2362417	0.45% x assets plus $16/participant	1.31%
IVY ASSET STRATEGY-A	48-1112076	0.45% x assets plus $16/participant	1.05%
JPMCB STABLE ASSET INC FD SVC	NA[1]		0.60%
JPMORGAN CORE BOND-A	26-3613641	0.45% x assets plus $16/participant	0.73%
JPMORGAN EQUITY INDEX FUND-A	26-3613641	0.45% x assets plus $16/participant	0.45%
JPMORGAN SMARTRETIREMENT 2010-A	33-1043149	0.45% x assets plus $16/participant	0.29%
JPMORGAN SMARTRETIREMENT 2015-A	33-1043149	0.45% x assets plus $16/participant	0.29%
JPMORGAN SMARTRETIREMENT 2020-A	33-1043149	0.45% x assets plus $16/participant	0.29%
JPMORGAN SMARTRETIREMENT 2025-A	33-1043149	0.45% x assets plus $16/participant	0.30%
JPMORGAN SMARTRETIREMENT 2030-A	33-1043149	0.45% x assets plus $16/participant	0.30%
JPMORGAN SMARTRETIREMENT 2035-A	33-1043149	0.45% x assets plus $16/participant	0.30%
JPMORGAN SMARTRETIREMENT 2040-A	33-1043149	0.45% x assets plus $16/participant	0.30%
JPMORGAN SMARTRETIREMENT 2045-A	33-1043149	0.45% x assets plus $16/participant	0.30%

Investment Option Name	*EIN*	*Fees Received from Funds on your Plan's Menu (rates as of 12/31/10)*	*Fund's Total Annual Expenses (as of 12/31/10)*
JPMORGAN SMARTRETIREMENT 2050-A	33-1043149	0.45% x assets plus $16/participant	0.30%
JPMORGAN SMARTRETIREMENT INC-A	33-1043149	0.45% x assets plus $16/participant	0.28%
MUTUAL GLOBAL DISCOVERY-A	22-2894171	0.35% x assets plus $16/participant	1.33%
PIONEER MID CAP VALUE FUND-A	04-3091159	0.45% x assets plus $16/participant	1.43%
PRINCIPAL INV HIGH YIELD II-A	91-1801401		0.94%
PRUD JENNISON MID CAP GROWTH-A	13-2631108	0.45% x assets plus $16/participant	0.82%
VICTORY DIVERSIFIED STOCK FD-A	31-6364605	0.45% x assets plus $16/participant	1.07%

[1] At the time this report was generated this information was not available.

The list includes any investment option held by the plan during the 2010 calendar year. To arrive at an estimate of the dollar amount that JP Morgan received from each fund, multiply the rate of fees received from each fund by your plan's year-end balance (or if the fund was liquidated prior to year end, the balance on the liquidation date) and, if applicable, the per participant fee by the number of participants in the fund at year end (or the liquidation date if earlier). This will be an estimate because your plan's balance and number of participants will vary over the course of the year, so the year-end balance and number of participants may be higher or lower than the daily balance. In addition, these fees are calculated on a daily basis.

JPMorgan funds are distributed by JPMorgan Distribution Services, Inc., which is an affiliate of J.P. Morgan Retirement Plan Services LLC and JPMorgan Chase & Co. Affiliates of JPMorgan Chase & Co. receive fees for providing various services to JPMorgan funds, including fees for investment management, shareholder servicing, administration, distribution, custody, fund accounting, securities lending and other services.

Recipient: Reliance Trust Company EIN: 58-7428634

Indirect Compensation

Custodial/Trust service fee **$331.38**
Service Codes: 19, 99

Payors: Hartford Life Insurance Company EIN: 06-0974148
Hartford Retirement Services, LLC EIN: 26-1589907

Recipient: Hartford Retirement Services, LLC EIN: 26-1589907

Service Codes: 15, 37, 38, 49, 64, 65, 99

Base Fees	Payor: J.P. Morgan	EIN: 71-0930784	**$18,377.65**
Ancillary Fees	Payor: J.P. Morgan	EIN: 71-0930784	**$2,205.50**

Recipient: GPC Securities, Inc. EIN: 58-1517899

Service Codes: 15, 64, 65

Indirect Compensation

Transaction Processing Services	Payor: Hartford Retirement Services, LLC	EIN: 26-1589907	**$1,325.52**

Penton Learning Systems, LLC 401(k) Savings Plan

Financial Statements and Supplemental Schedules
December 31, 2010 and 2009

Penton Learning Systems, LLC
401(k) Savings Plan
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Note: Other supplemental schedules required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting under the Employee Retirement Income Security Act of 1974 as amended, are omitted because they are not applicable.

Report of Independent Auditors

To the Participants and Administrator of the
Penton Learning, LLC 401(k) Savings Plan:

We were engaged to audit the financial statements and supplemental schedules of the Penton Learning Systems, LLC 401(k) Savings Plan (the "Plan") as of December 31, 2010 and for the year ending December 31, 2010, as listed in the accompanying index. These financial statements and schedules are the responsibility of the Plan's management. Other auditors were engaged to audit the financial statements of the Plan as of December 31, 2009. Their report dated October 12, 2010 expressed an unqualified opinion on those statements.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the December 31, 2010 information summarized in Note 3, which was certified by JP Morgan Chase Bank, N.A., the trustee of the Plan, except for comparing such information with the related information included in the December 31, 2010 financial statements and supplemental schedules. We have been informed by the plan administrator that the trustee holds the Plan's assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of December 31, 2010 and for year ended December 31, 2010, that the information provided to the plan administrator by the trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and schedules taken as a whole. The form and content of the information included in the financial statements and schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

PricewaterhouseCoopers LLP

Florham Park, New Jersey
October 17, 2011

Penton Learning Systems, LLC
401(k) Savings Plan
Statements of Net Assets Available for Benefits
As of December 31, 2010 and 2009

	2010	2009
Assets		
Investments, at fair value	$ 6,630,612	$ 5,275,765
Notes receivable from participants	121,824	71,336
Employer contribution receivable	12,789	20,981
Participant contribution receivable	-	21,492
Other	-	1,249
Net assets available for benefits, at fair value	6,765,225	5,390,823
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	(3,003)	(3,316)
Net assets available for benefits	$ 6,762,222	$ 5,387,507

The accompanying notes are an integral part of these financial statements.

Penton Learning Systems, LLC
401(k) Savings Plan
Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2010

Additions to net assets attributed to:	
Investment income	
Net appreciation in fair value of investments	$ 563,073
Interest and dividend income	116,701
Total investment income	679,774
Contributions	
Participants	709,071
Employer	166,102
Total contributions	875,173
Deductions from net assets attributed to:	
Benefits paid to participants	179,717
Administrative expenses	515
Total deductions	180,232
Net increase in net assets available for benefits	1,374,715
Net assets available for benefits	
Beginning of year	5,387,507
End of year	$ 6,762,222

The accompanying notes are an integral part of these financial statements.

1. Description of Plan

Penton Learning Systems, LLC 401(k) Savings Plan (the "Plan") was established effective January 1, 1991 by Penton Learning, LLC (the "Company").

The following description of the Plan provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan qualified under section 401(a) of the Internal Revenue Code ("IRC"). The Plan covers all employees of the Company who have completed three months of active employment and are age 21 or older. It is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

Plan Administration

The Plan is administered by the Administrative Committee consisting of one or more partners and/or employees appointed by the Company. Hartford Retirement Services, LLC is the Plan's Recordkeeper.

Trustee of Plan Investments

The Trustee of Plan investments is JP Morgan Chase Bank, N.A. ("JP Morgan").

Custodian of Plan Investments

Plan investments are held by JP Morgan under a custodian contract. In addition, JP Morgan has a sub-custody agreement with Reliance Trust Company to hold plan assets.

Contributions

Each year, participants may make salary deferral contributions in any percentage of pretax annual compensation, as defined by the Plan, subject to the maximum amount imposed by the Internal Revenue Service (the "IRS"), not to exceed $16,500 for 2010. The Company makes a discretionary matching contribution of 35% of participants' deferrals up to 5.5% of the participants' compensation. Participants may roll over amounts representing distributions from other qualified defined benefit or contribution plans.

A participant must be employed by the Company as of the last day of the Plan year in order to be entitled to any Company contributions. The amount of all contributions cannot exceed the maximum permitted by the IRC. Contributions are invested in a portfolio of investments as directed by the plan participant.

Participant Accounts

Each participant's account is credited with the participant's contribution, the Company's contribution, if any, and allocations of net plan earnings. Allocations of net plan earnings are based on account balances within each respective fund. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting
Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company's matching and profit sharing contribution portion of their accounts, plus actual earnings thereon, is based on the following years of continuous service:

Years of Service	Vested Percentage
Less than 2 years	0 %
2 years	20 %
3 years	40 %
4 years	60 %
5 years	80 %
6 years	100 %

A participant may direct his or her entire account balance among any of the investment options offered under the Plan. Participants may change their investment options at any time.

Notes Receivable from Participants
Participants may borrow from their fund accounts by means of loans as approved by the Plan administrator. A minimum of $1,000, and up to a maximum equal to the lesser of $50,000 or 50% of the participant's vested account balance may be borrowed. Loan transactions are treated as transfers to (from) the investment fund from (to) the participant loan fund. Participant loans bear interest at a fixed rate as determined by the Plan's committee. At December 31, 2010, participant loans bore interest at rates ranging from 5.25% to 9.75% and were due at various dates through 2018. Principal and interest are paid ratably through bi-weekly payroll deductions over a period of five years or less. However, if the loan is for the purpose of buying a primary residence, the loan may be repaid over a longer period, as determined by the plan administrator.

Benefit Payments
Upon termination of service, a participant may elect to receive a lump-sum amount equal to the value of the participant's vested interest in his or her account.

The Plan also provides for participant withdrawals due to hardship, as defined by the Plan document, prior to termination of employment.

Forfeited Accounts
Any forfeitures remaining as of the close of the Plan year shall be used to reduce certain Plan administrative expenses and employer contributions as determined by the Company. Total forfeitures used to pay Plan expenses and Company's contribution obligations during the year ended December 31, 2010 were approximately $16,000.

Plan Expenses
Certain administrative functions of the Plan are performed by officers or employees of the Company. No such officer or employee received compensation from the Plan during the year ended December 31, 2010. Certain trustee fees are paid by the Plan. Administrative expenses of the Plan are paid by the Plan or the Plan's sponsor, as provided in the plan document.

2. Summary of Significant Accounting Policies

Basis of Accounting
The financial statements have been prepared on the accrual basis of accounting.

Use of Estimates
The preparation of the Plan's financial statements in conformity with accounting principles generally accepted in the United States of America ("GAAP") requires the plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein and disclosures of contingent assets and liabilities at the date of the financial statements. Actual results may differ from those estimates.

Investment Valuation and Income Recognition
Investment contracts held by a defined contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. Contract value represents contributions made under the contract less any participant-directed withdrawals plus accrued interest. The statements of net assets available for benefits presents the fair value of the investments contracts as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value.

Investments held in mutual funds are stated at fair value. Fair value is determined based upon quoted market prices, which represent net asset value ("NAV") per share of units held at year-end.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is accounted for on an accrual basis. Dividend income is accounted for on the ex-dividend date. Mutual fund management fees and operating expenses charged to the Plan are deducted from income earned on a daily basis and are not separately reflected. Consequently, management fees and operating expenses are reflected as a decrease in net appreciation in fair market value of investments.

The Plan presents in the statement of changes in net assets available for benefits the net appreciation in the fair value of its investments, which consists of realized gains and losses and the unrealized appreciation on those investments.

Notes Receivable from Participants
Notes receivable from participants are valued at cost plus accrued and unpaid interest.

Payment of Benefits
Benefit payments to participants are recorded upon distribution.

Reclassifications
Effective January 1, 2010, the Plan adopted the Financial Accounting Standards Board (the "FASB") authoritative guidance on reporting loans to participants by defined contribution pension plans. In accordance with the provisions, participant loans are required to be classified as notes receivable from participants, which are segregated from Plan investments and measured at their unpaid principal balance, plus any accrued but unpaid interest. The adoption of this accounting standard requires reclassification of participant loans from investments to notes receivable from participants on the statement of net assets available for benefits. Accordingly, the 2009 financial statements have been reclassified to conform to the 2010 presentation. There was no impact on, or changes in net assets available for benefits.

3. Information Certified by Trustee

The Plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the Plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to investment information reflected in the accompanying financial statements as of December 31, 2010 and for the year the ended, and in the schedule of assets (held at end of year) as of December 31, 2010 that was certified by the trustee, except for comparing such information certified by the trustee to information included in the Plan's financial statements and schedule of assets (held at end of year).

The JP Morgan Stable Asset Income Fund was certified at its contract value of $600,596 as of December 31, 2010. The fair value of the Plan's interest in the JP Morgan Stable Asset Income Fund was $603,599 at December 31, 2010. The adjustment from fair value to contract value for the Plan's interest in the JP Morgan Stable Asset Income Fund of $3,003 as of December 31, 2010 was not certified.

Information included in the accompanying financial statements certified by the trustee is as follows at December 31, 2010:

		2010
Investments		
*	JP Morgan Equity Index Fund -A	$ 909,776
	JP Morgan Smartretirement 2015 -A	38,995
*	JP Morgan Smartretirement 2020 -A	720,704
	JP Morgan Smartretirement 2030 -A	36,052
	JP Morgan Smartretirement 2040 -A	37,270
	JP Morgan Smartretirement Inc. -A	52,624
	JP Morgan Smartretirement 2010 -A	3,950
	JP Morgan Smartretirement 2035 -A	6,342
	JP Morgan Smartretirement 2025 -A	7,916
	JP Morgan Smartretirement 2045 -A	59,262
	JP Morgan Smartretirement 2050 -A	45,035
	American Funds Europacific -R3	39,061
*	Prud Jennison Mid Cap Growth	351,538
*	American Funds New World Fund	708,507
	Victory Diversified Stock FD	241,881
	Invesco Small Cap Growth Fund	31,886
*	JP Morgan Core Bond	595,372
	Pioneer Mid Cap Value Fund	5,944
	Principal INV High Yield II	163,237
	Invesco Small Cap Equity Fund	279,294
*	American Cent Equity Income	477,270
*	Mutual Global Discovery	380,692
*	American Century Growth	528,267
	Ivy Asset Strategy	306,138
*	JPMCB Stable Asset Inc. FD SVC	600,596
	Total investments	6,627,609
	Notes receivable from participants: Interest rate of 5.25% to 9.75%, with maturity dates from 2011 to 2018	121,824
	Total investments and notes receivable from participants	$ 6,749,433

* Indicates investments that represent 5% or more of the Plan's net assets available for benefits.

During 2010, the Plan's investment income was as follows:

	2010
Mutual funds	$ 572,310
Collective investment trust	102,297
	$ 674,607

Interest income earned from participant loans was $5,167.

4. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan's provisions to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

5. Tax Status

The Plan has adopted a nonstandardized prototype plan sponsored by J.P. Morgan Retirement Plan Services LLC (an affiliate of the trustee). The Plan has not obtained a determination letter from the IRS, as it relies on IRS approval of the prototype plan being utilized. The IRS has determined and informed the prototype plan sponsor by an opinion letter dated March 31, 2008 that the prototype plan was designed in accordance with applicable sections of the IRC. The Plan administrator believes the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, the Plan administrator believes the Plan was qualified and the related trust was tax-exempt as of December 31, 2010.

Accounting principles generally accepted in the Unites States of America requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2010, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for periods prior to 2007.

6. Risks and Uncertainties

The Plan provides for various investment options, in any combination, of specified mutual funds and a common collective trust. The underlying investments may include stocks, bonds, fixed income securities, mutual funds, and other investment securities. Such investments are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, the recent volatility in the financial markets, and the level of uncertainty related to changes in the value of investment securities, it is expected that changes in the values of investment securities will continue to occur in the near term and such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits.

7. Fair Value Measurements

FASB Accounting Standards Codification ("ASC") 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted market prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level within the fair value hierarchy the Plan's assets at fair value as of December 31, 2010 and 2009:

	Assets at Fair Value as of December 31, 2010			
	Level 1	**Level 2**	**Level 3**	**Total**
Mutual funds				
Small cap	$ 311,180	$ -	$ -	$ 311,180
Mid cap	357,481	-	-	357,481
Large cap	3,891,236	-	-	3,891,236
Fixed income	758,609	-	-	758,609
International and emerging markets	708,507	-	-	708,507
Collective investment trust	-	603,599	-	603,599
Total investments at fair value	$ 6,027,013	$ 603,599	$ -	$ 6,630,612

	Assets at Fair Value as of December 31, 2009			
	Level 1	**Level 2**	**Level 3**	**Total**
Cash reserves	$ 46,900	$ -	$ -	$ 46,900
Mutual funds				
Stock funds				
Small cap	155,366	-	-	155,366
Mid cap	246,950	-	-	246,950
Large cap	2,888,892	-	-	2,888,892
International/global	545,461	-	-	545,461
Total mutual funds	3,836,669	-	-	3,836,669
Bond funds				
Intermediate-term bond	425,190	-	-	425,190
Intermediate-government bond	142,395	-	-	142,395
High-yield bond	143,890	-	-	143,890
Total bond funds	711,475	-	-	711,475
Collective investment trust	-	680,721	-	680,721
Total investments at fair value	$ 4,595,044	$ 680,721	$ -	$ 5,275,765

Mutual Funds
Mutual Funds values are based on the NAV that is quoted on an active market and are classified within level 1 of the fair value hierarchy.

Common Collective Trust Funds
Common collective trust funds are public investment vehicles valued using the NAV provided by the administrator of the fund. The NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of shares outstanding. The NAV is quoted on the private market that is not active; however, the unit price is based on the underlying investments which are traded on an active market. As a result, the NAV is classified within Level 2 of the valuation hierarchy.

8. Collective Investment Trust

The JP Morgan Stable Asset Income Fund (the "Fund) is a commingled pension trust fund established, operated and maintained by JP Morgan under a declaration of trust. The Fund has a fixed income investment strategy, and may invest in U.S. treasury and agency securities, mortgage backed securities, asset backed securities, commercial mortgage-backed securities, private mortgages, corporate and short-term investments, synthetic guaranteed investment contracts and similar products. The fund also invests in other JP Morgan commingled pension trust funds. The Fund is classified within level 2 of the fair value hierarchy.

	2010	2009
Average yields:		
Based on actual earnings	2.81 %	3.51 %
Based on interest rate credited to participants	2.47 %	2.17 %

9. Related Party Transactions

Certain Plan investments are shares mutual funds and units of a collective trust fund managed by JP Morgan and Chase Investment Services Corporation (an affiliate of JPMorgan). JP Morgan is the trustee, as defined by the Plan, and therefore, these transactions qualify as exempt party-in-interest transactions. Fees paid by the Plan for investment management and trustee services were $515 for the year ended December 31, 2010.

10. Subsequent Events

The Plan has evaluated subsequent events through October 17, 2011, which is the date the financial statements were available for issuance.

Supplemental Schedules

Penton Learning Systems LLC
401(k) Savings Plan
Schedule H, Part IV, line 4a - Schedule of Delinquent Participant Contributions
As of December 31, 2010

Party in Interest	Identity of Issue, Borrower, or Similar Party	Description Investment	Current Value
*	JP Morgan Equity Index Fund -A	Registered Investment Company	$ 909,776
*	JP Morgan Smartretirement 2015 -A	Registered Investment Company	38,995
*	JP Morgan Smartretirement 2020 -A	Registered Investment Company	720,704
*	JP Morgan Smartretirement 2030 -A	Registered Investment Company	36,052
*	JP Morgan Smartretirement 2040 -A	Registered Investment Company	37,270
*	JP Morgan Smartretirement Inc. -A	Registered Investment Company	52,624
*	JP Morgan Smartretirement 2010 -A	Registered Investment Company	3,950
*	JP Morgan Smartretirement 2035 -A	Registered Investment Company	6,342
*	JP Morgan Smartretirement 2025 -A	Registered Investment Company	7,916
*	JP Morgan Smartretirement 2045 -A	Registered Investment Company	59,262
*	JP Morgan Smartretirement 2050 -A	Registered Investment Company	45,035
	American Funds Europacific -R3	Registered Investment Company	39,061
	Prud Jennison Mid Cap Growth	Registered Investment Company	351,537
	American Funds New World Fund	Registered Investment Company	708,507
	Victory Diversified Stock FD	Registered Investment Company	241,881
	Invesco Small Cap Growth Fund	Registered Investment Company	31,886
*	JP Morgan Core Bond	Registered Investment Company	595,372
	Pioneer Mid Cap Value Fund	Registered Investment Company	5,944
	Principal INV High Yield II	Registered Investment Company	163,237
	Invesco Small Cap Equity Fund	Registered Investment Company	279,294
	American Cent Equity Income	Registered Investment Company	477,270
	Mutual Global Discovery	Registered Investment Company	380,692
	American Century Growth	Registered Investment Company	528,267
	Ivy Asset Strategy	Registered Investment Company	306,139
*	JPMCB Stable Asset Inc. FD SVC	Common Collective Trust	600,596
*	Participant Loans	Interest Rates of 5.25% to 9.75%, with maturity dates from 2011 to 2018	121,824
			$ 6,749,433

Cost Information has been omitted as all investments are participant-directed.

This information is certified as complete and accurate by the Plan's trustee, except for the Common Collective Trust which was certified at contract value

Penton Learning Systems LLC
401(k) Savings Plan
Schedule H, Part IV, line 4a - Schedule of Delinquent Participant Contributions
As of December 31, 2010

Participant Contributions Transferred Late to the Plan			*Contributions Not Corrected
Amount Withheld	Date Withheld	Date Remitted	
$ 23,995	1/15/2010	2/23/2010	$ 23,995
47,133	1/30/2010	2/23/2010	47,133
23,519	8/15/2010	9/22/2010	23,519
$ 94,647			$ 94,647

* Constitutes non-exempt prohibited transactions